CAA

CURRENCY AUCTIONS OF AMERICA, INC.

WINTER AUCTION SALE
JANUARY 7-8, 2000
ORLANDO, FLORIDA

Currency Auctions of America, Inc.

presents their

Winter Auction Sale

FRIDAY & SATURDAY, JANUARY 7-8, 2000

to be held at the

Omni Rosen Hotel

9840 International Drive, Orlando, Florida

5:30 P.M., FRIDAY, JANUARY 7
5:00 P.M., SATURDAY, JANUARY 8

Featuring The Michael Marchioni Collection of Fractional Currency, The Estate of a Prominent Midwestern Collector of Fractional Currency, "The Fantastic Collection" of Large & Small Type Notes (Part XIV), Selections from the William Litt Collection of California National Bank Notes (Part II), Selections from the Illinois National Bank Note Collection of Lynn Shaw, The Finest Collection of Inverted Reverse Notes Ever Publicly Offered, as Well as Other Important Properties.

EXHIBITION OF LOTS

Omni Rosen Hotel

Tuesday, January 4, 2000, 2 P.M. - 9 P.M.
Wednesday, January 5, 2000, 9 A.M. - 9 P.M.
Thursday, January 6, 2000, 8 A.M. - 9 P.M.
Friday, January 7, 2000, 8 A.M. - 5 P.M.
Saturday, January 8, 2000, 8 A.M. - 4 P.M.

Our direct phone number during the hours of lot exhibition is (407) 354-3663
Our direct Fax number during these hours is (407) 354-5366

Cataloged by Currency Auctions of America, Inc. Florida License AB0000[illegible]

Leonard Glazer, P.O. Box 111, Forest Hills, NY 11375 (718) 268-3221
Allen Mincho, P.O. Box 700, Spicewood, TX 78669 (830) 693-7590 Fax: (830) 693-1283

Auctioneers - Tom Mulvaney, Florida License AU0000805 & Ron Guth, Florida License AU0000[illegible]

TERMS AND CONDITIONS

1. All bidders, by bidding in the sale, agree and acknowledge that a 10% Buyer's Fee will be added to the winning bid for each lot. The 10% Buyer's Fee will be added to all invoices over and above the amount of the winning bid or bids and will be imposed on all successful bidders. The sale is strictly for cash and all winning bids must be paid promptly and in no event shall lots be delivered without receipt of payment in full. Successful mail bidders shall pay their invoices within five days of receipt of same. Late payment shall negate any return privilege. Checks may be accepted with identification and credit references satisfactory to *Currency Auctions of America, Inc.* On past due accounts *Currency Auctions of America, Inc.* shall be entitled to impose late fees and interest at the highest rate permitted by law. Buyer agrees to pay reasonable attorney fees and such other costs as may be required to collect on past due accounts. All lots delivered in Texas are subject to sales tax. Buyer agrees to pay any and all sales and/or use or other taxes that may now or later be found or determined to be due or payable, including any penalties or interest found to be due by virtue of or arising out of the sale. Buyer further agrees to indemnify and hold *Currency Auctions of America, Inc.* harmless for any such sales, use or other taxes due or later determined to be due, including interest and penalties, arising out of the sale. Buyer agrees to pay all applicable costs of shipping, insurance and handling.

2. Buyers who claim exemption from the imposition of sales or use taxes must submit properly executed exemption certificates. Lots delivered in Texas or Florida will be subject to sales or use taxes unless such documentation of entitlement to exemption is furnished to *Currency Auctions of America, Inc.*

3. By bidding in the sale, whether as an individual, agent for another party, or on behalf of a corporation or as an employee, all bidders agree to be personally liable for the full amount of their bids, the Buyer's Fee and all taxes and delivery charges.

4. Bids will not be accepted from minors. All bidders certify and represent that they are of legal age to contract and that they are authorized to enter all bids, individually and in total that they make.

5. Floor bidders and mail bidders who have not previously established credit with *Currency Auctions of America, Inc.* must do so prior to being permitted to bid. Bidders may be required to submit a cash deposit of at least 25% of the total amount of their bids prior to bidding, at the sole discretion of *Currency Auctions of America, Inc.* Such deposits will be credited to purchases and unused portions refunded. *Currency Auctions of America, Inc.* reserves the right to determine bidder qualifications, credit and otherwise, and may deny bidding privileges at its sole discretion.

6. Lots shall be awarded to the highest bidder as determined by the auctioneer, who shall make the final decision in the event of a dispute between bidders.

7. Mail bidders are urged to mail their bid sheets early. All mail bids for the sale must be in our hands no later than Tuesday, January 4, 2000. Bids may be Faxed to our Texas office at (830) 693-1283. **IN ORDER TO AVOID ERRORS PLEASE TYPE YOUR FAXED BIDS**. After 2 P.M., Tuesday, January 4, late bids should be Faxed to our Orlando Fax number (407) 354-5366.

8. The auctioneer shall have the right to refuse to accept bids which in his judgment are not made in good faith. The auctioneer shall have the right to open lots at amounts determined by him and to establish bidding increments. The auctioneer may place bids on behalf of mail bidders, the seller or others. *Currency Auctions of America, Inc.* or its officers may bid for their own account.

9. The auction is not an approval sale. Bidders are encouraged to examine all lots prior to bidding. No lot purchased by a floor bidder, or by a mail bidder who has examined the lot, may be returned, including those lots where the bidder is acting as agent for another.

10. a. All lots guaranteed to be genuine. Claims to the contrary must be made within three days after receipt of the item. Grade, condition, or attribution is agreed by bidders not to be an aspect of genuineness. Pedigree or prior ownership is not an aspect of genuineness.

    b. No lot may be returned without prior written consent of *Currency Auctions of America, Inc.*, which shall be requested in writing within three days of receipt of the lot or lots in question. Late payment for lots shall negate any return privilege at the sole discretion of *Currency Auctions of America, Inc.*

    c. Some lots are described as "as is" or "sold as is". Such lots may not be returned for any reason.

    d. In no event may any lot be returned more than thirty days after the sale.

11. In the event bidder fails to pay an invoice when due, the unpaid balance will accrue interest at the highest rate permitted by law until paid. Bidder agrees to pay all costs, including reasonable attorney fees, and court costs and such other collection costs as may be incurred by *Currency Auctions of America, Inc.* The courts of Burnet County, Texas shall have exclusive jurisdiction and venue over any suit initiated or arising out of the sale. Bidders agree that service of process by certified, express or registered mail, return receipt requested, shall be sufficient to establish in personam jurisdiction over bidder.

12. *Currency Auctions of America, Inc.* may include its own property in the sale and it or its officers may have direct or indirect interests in items (in addition to or other than the commission) in the sale.

13. "Bidder," "Buyer," or "Purchaser" shall be understood to mean the original buyer of the items in the sale and not any subsequent person or entity who at a later time may acquire an interest therein.

14. Bidder agrees and acknowledges that grades and/or conditions are the opinion of the cataloguer only and not a warranty. Grading is a subjective art and not an objective science. The opinions of different individuals as to the grade of a given lot can and will vary. The opinion of the same

individual grading an item at different times can and will vary. Grades are stated as a convenience to bidders only to assist in directing them to lots they may wish to examine. *Currency Auctions of America, Inc.* strongly urges all bidders, including mail bidders, to examine lots prior to bidding, either in person or through their own agent. *Currency Auctions of America, Inc.* does not represent that a note has or has not been cleaned or that any other entity or third party grading service will or will not agree with our grade opinion for any item. Please note that no lots graded by a third party grading service may be returned for any reason. Bidders should examine all lots and form their own opinions of the items in the sale prior to bidding. Except as otherwise stated expressly in the TERMS OF SALE, *Currency Auctions of America, Inc.*, its agents and employees make no warrantees, guarantees or representations and expressly disclaim any warranties, representations or guarantees, including a warranty of merchantability.

15. In the event of any claim or controversy arising out of the sale, the sole remedy of the bidder or buyer shall be a refund of the original purchase price and buyer's fee. The courts of Burnet County, Texas shall have exclusive jurisdiction and venue over any case or controversy arising out of this sale or any transaction associated therewith.

16. Title to lots does not pass until lots are paid for in full by the bidder. Bidder agrees to keep all lots in his possession safe and fully insured until paid for in full. Risk of loss is on the bidder. Should bidder take any action under Title 11 of the U.S. Code, or any state insolvency law, bidder agrees to promptly return any lots not paid for to *Currency Auctions of America, Inc.* By bidding in this sale, the bidder agrees to permit *Currency Auctions of America, Inc.* to file any financing statement permitted under the Uniform Commercial Code without bidder's (debtor's) signature, and to offset any accounts due, now or in the future, against funds or collateral in their possession. Any bidder who fails, in the sole determination of *Currency Auctions of America, Inc.*, to comply with these Terms of Sale, acknowledges and understands that *Currency Auctions of America, Inc.* shall have the benefits of all rights of a secured party under the Uniform Commercial Code of the state in which the sale is held.

17. By bidding in the sale all bidders acknowledge having read and that they agree to be bound by the TERMS OF SALE and that they further accept the TERMS OF SALE without reservation.

18. As noted above, title to lots does not pass to bidder until lots are paid for in full by bidder. Bidder agrees not to sell, pledge, or hypothecate any lots purchased until such purchases have been paid for in full.

19. All bidders agree to pay an additional fee for packing, handling, postage and insurance on lots mailed to them. Successful bidders outside the United States agree to provide their own insurance on lots shipped to them. *Currency Auctions of America, Inc.* shall not be responsible for nondelivery of lots shipped to addresses outside the United States.

A WORD ABOUT GRADING

Grading is an art and not a science and opinions of grade for a particular item can and will vary. We urge all bidders to examine lots they may wish to bid on prior to the sale, either in person or through their own agent. Grades stated are the opinion of the cataloguer given as a convenience to bidders to assist in identifying lots they may wish to examine themselves.

HOW TO BID BY MAIL

Bid as much as you are willing to pay for the lot you are interested in. Lots will be opened to floor bidders at approximately 5% over the second highest mail bid. For example:

On lot 777 you bid $325. If the next highest mail bid is $260 the lot will be opened to floor bidders at $275. If no one bids higher ($300) from the floor you will be awarded the lot at $275. If we receive a bid of $300 from the floor, the book (your bid) will bid $325 for you. If the floor action stops here you will be awarded the lot at your full bid of $325. Should the bidding proceed past $325 the book (you) is out and a floor bidder will be awarded the lot.

In this manner you participate on an equal basis with floor bidders, and have an equal opportunity to obtain your lots well below your top bids.

A WORD ABOUT ESTIMATES

The estimates in this catalog are guides to the bidders. We have tried to make them as accurate as possible. They are not intentionally low to allow us to claim bragging privileges as to how much over the estimate we obtained, nor are they high in an attempt to lure the unwary into bidding more than market. While it is a certainty that some items will bring somewhat under estimate, it is equally certain that some items will sell for over estimate. We would expect that the total estimates in this catalog will be within 10%, one way or the other, of the total prices realized.

SPECIAL THANKS

An undertaking of this size requires the informal assistance of a great number of collector and dealer friends. We wish to thank everyone who called on their specialized area of expertise to assist us where we were lacking.

In particular we wish to acknowledge the achievement of Don C. Kelly, the author of National Bank Notes (Third Edition). This recently published book, with its veritable reams of information regarding every aspect of National Bank Notes, has quickly become the standard in its field. The Kelly census, in conjunction with data on the true availability of notes, will transform the pricing of nationals from guess work to fact.

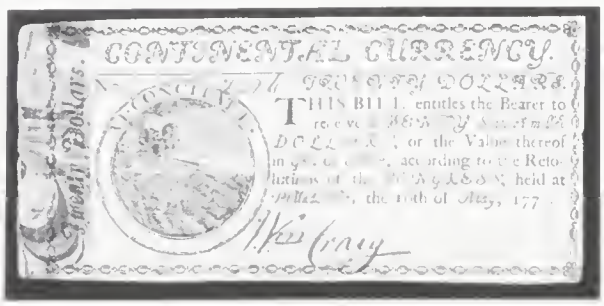
We would also like to thank Penny Mincho, Eve Mincho, Jean Glazer, Dan Glazer and Karen Glazer for their hard work and long hours and Maryjane Pfisterer for her tireless typing abilities.

Thank you, friends and colleagues,
The CAA Staff

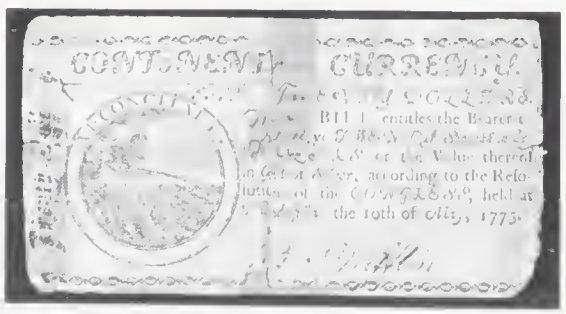
SESSION ONE

Friday, January 7, 2000
Omni Rosen Hotel
Orlando, Florida
5:30 P.M.
Lots 1-1464

CONTINENTAL CURRENCY



1 **Continental Currency May 10, 1775 $20 Choice Extra Fine.** A beautiful example of this very popular marbled-edge Continental note, printed on paper supplied by Benjamin Franklin. This is the only denomination of this issue and the only Continental of any issue to utilize the marbling process as an anticounterfeiting measure; it's particularly wide on this note. The piece is well margined and problem-free but for some minor expert strengthening of the vertical center fold. (1750-up)



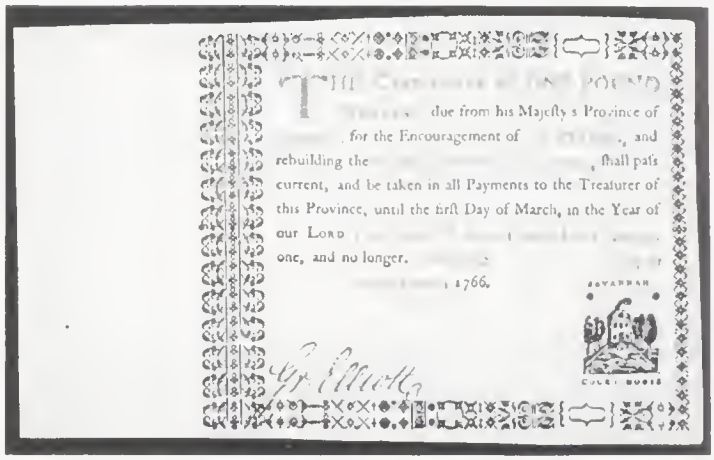
2 **Continental Currency May 10, 1775 $20 Fine.** This marbled-edge note is contemporarily backed and has some fairly large pieces missing. It's a nice filler example of a rare and popular type. (200-up)

COLONIAL CURRENCY

CONNECTICUT

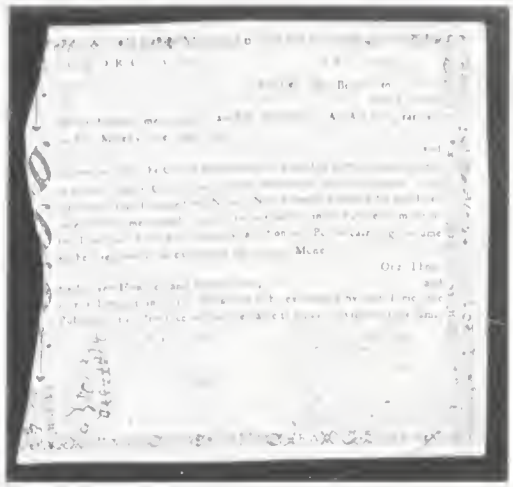
3 **Connecticut June 19, 1776 5s Choice New.** Slash canceled. Deep original embossing, excellent colors and strong signatures. The margins are full on both sides. (125-up)

GEORGIA



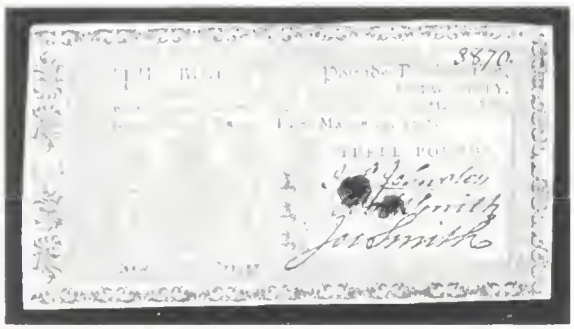
4 **Georgia 1766 Savannah Court House £1 Gem New.** This is one of a small group of three that turned up two years ago. It's a remainder note, without a serial number and bearing the single signature of Grey Elliott. The three notes were found framed together; the other two are now in important Colonial collections. Only 2523 notes of this issue were authorized by the Act of March 6, 1766. The Act was for the "encouragement of settlers and rebuilding the court house in Savannah." The note is printed in red and black, and both ink colors are as bold as the day it was made. The original embossing of the type used to print the note is clearly apparent. The note is Superb in every way but for four pinholes far out in the wide left selvage. An incredible early Georgia note. (3000-up)

If You Wish To Fax Your Bids
Call Our Fax Number At
830-693-1283
Please Fax Early!



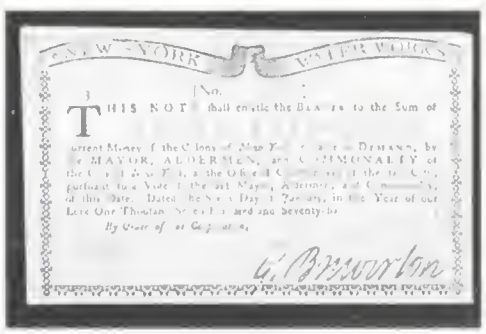
5 **Georgia 1773 20s Extra Fine.** An extraordinary grade for this issue. The note has terrific color, strong signatures and super eye appeal. It's free of restorations with the exception of a possible strengthening of the center fold. If it was strengthened, it was done with extreme skill that defies definitive detection. Examples of this issue are almost never seen in any grade, and when they do appear, they invariably are quite ratty, with pieces missing and heavy restorations. This is by far the finest example of this rare issue that we have had the pleasure of handling. (3000-up)

NEW JERSEY



6 **New Jersey March 25, 1776 £3 Choice New.** This tricolor issue is boldly printed and quite attractive. It would grade higher but for two ink smears at the signatures that show on both sides. (250-up)

NEW YORK

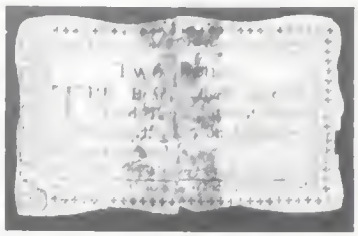


7 **New York January 6, 1776 8s Choice About New.** A minor, as-made corner fold and a tiny bit of soiling at the top separate this bright and pretty Water Works note from Choice New. (125-up)

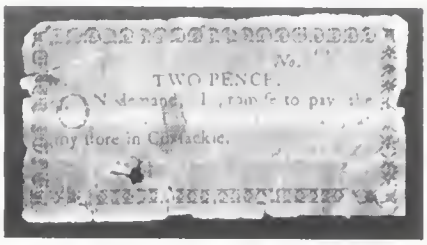
REMEMBER!

PLEASE SIGN YOUR BID SHEET!

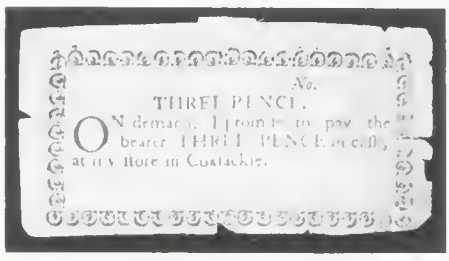
8 **New York January 16, 1792 N. Aldridge Fort Herkimer, Montgomery County 2d. Fine** but split down the center vertically and tape repaired. The tape has left a stain. (200-up)



9 **New York Undated Coxsackie 2d Fine,** some small pieces missing and a tape repair. The signer's name is illegible and the note is unlisted in Newman. (200-up)

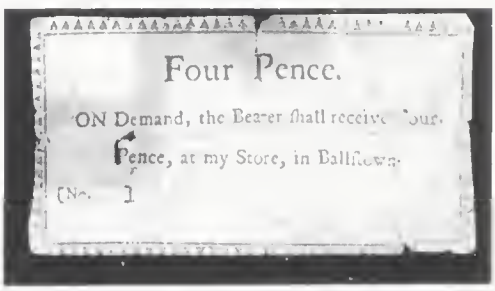


10 **New York Undated Coxsackie 3d Very Fine.** There are some edge nicks and the center fold is tape reinforced. Identical to the above and also unlisted in Newman. (300-up)



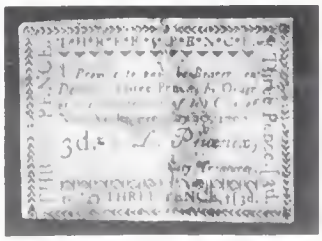
11 **New York Undated James Rogers Ballstown, Albany County 3d. Fine** but with a substantial portion of the right edge missing. Clearly signed by James Rogers although in a different hand than the note pictured in Newman. This is an unlisted denomination for the issuer. (200-up)

12 **New York Undated James Rogers Ballstown, Albany County 4d Very Fine.** There are a few holes and edge chinks, and the back is partially backed and taped. Listed on page 305 of Newman, this James Rogers signature matches that on the Newman plate piece. (250-up)

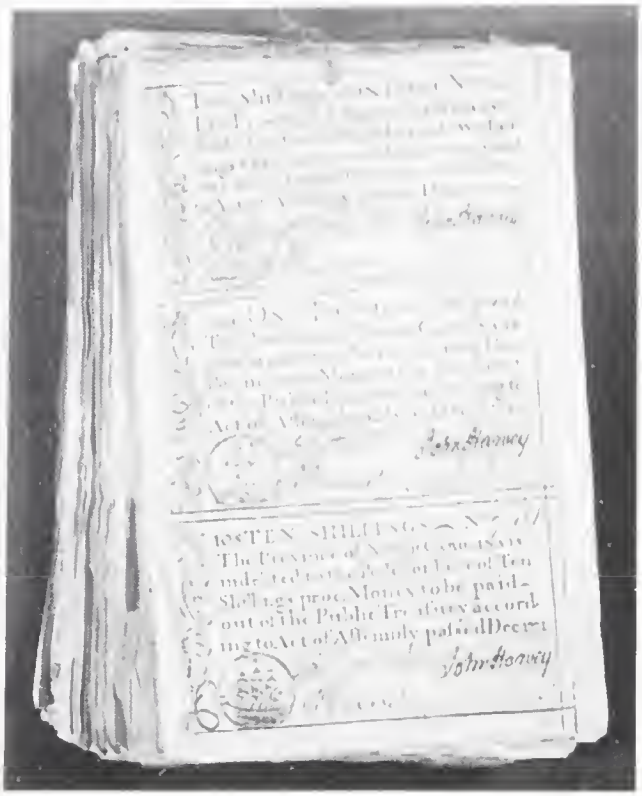


13 **New York Undated J. Porter Millton, Saratoga County 7d Very Fine.** Split, backed and misaligned, this note is listed by issuer on page 302 of Newman, but this denomination is unlisted. (200-up)

14 **New York February 20, 1790 City of New York D. Phoenix 3d Fine.** Split and repaired but well done and with no pieces missing. (150-up)



NORTH CAROLINA



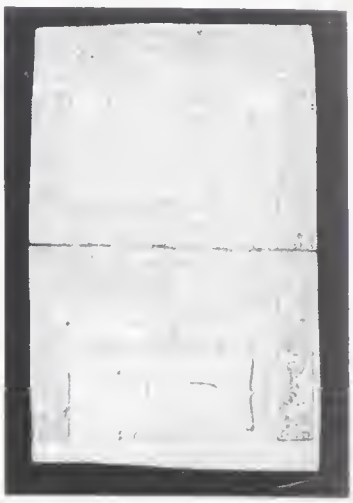
15 **North Carolina December 1771 Original Bundle of Fifty Sheets.** One of the most significant items of Colonial Currency that we have ever had the pleasure of handling in any of our sales, this original bundle traces its history to the North Carolina hoard acquired by the late Colonial dealer Dick Picker in the late 1960's. The hoard included several partial bundles of this issue, along with many individual notes and three complete bundles. This is one of those three complete bundles. It's made up of fifty consecutively numbered examples of three different denominations: the 2s6d, the £1 and the 10s. It's sewn at the top by a contemporary double thread that passes through a needle hole in the top of each 2s6d note. But for the needle hole in the top example, the huge majority of the notes in this bundle are perfect Gem New examples. The few that are not are Choice New or notes with a single corner fold. As the full wide sheet margins are still attached, the great majority of the tiny corner folds do not reach the frame line of the notes. This is an issue that often comes with weakly printed examples. We've checked these carefully and have found one weakly printed note out of the 150 notes present. Of the three original bundles, one has been broken up within the last five years by a telemarketer who sold the individual notes in the $600 range, and sheets of three for $1500. We do not know the whereabouts of the second bundle, but we would not be surprised if it was also broken up. The presently offered bundle is either totally unique or one of two. Individually sold, the notes in this group are easily worth a total of $45,000 or more in the real Colonial Currency marketplace, and well in excess of that in the TV hype market. It is our strong hope that what may be a unique colonial item goes to a home where it will be properly appreciated - not broken up and sold individually by a TV pitch man to insomniac spendaholics. (40,000-up)

PENNSYLVANIA

16 **Pennsylvania April 10, 1775 £5 Choice Extra Fine.** A very nice example of the Philadelphia Workhouse issue. (125-up)

RHODE ISLAND

17 **Rhode Island November 6, 1775 5s.** A very rare issue to find in any grade, this 5s example has been split and sewn, the thread has been removed and the two halves lightly glued together. When seen at all, examples of this issue, particularly of the higher denominations, are usually seen as rags. This note would grade fully Very Fine if not for the center split. (400-up)



18 **Rhode Island May 22, 1777 $1/8 Very Fine.** A clear signature and serial number add visual appeal to this very scarce Rhode Island issue. There are a few small internal tears, but the overall appearance is quite nice. (300-up)

MIXED COLONIAL

19 **A Rhode Island and a Continental.** The Rhode Island is a 10s May 1776 in **Very Fine** with a short edge tear and the Continental a February 17, 1776 $1 3 **Good**. (2 pieces) (30-up)

20 **Four Colonial Items.** A 1773 handwritten receipt, half of a 1770's Maryland note, a reprint of a 1775 $3 Continental and a reprint of a 1690 Massachusetts note. (4 pieces) (25-up)

HOTEL RESERVATIONS?

Make Your Room Reservation At The Omni Rosen Hotel For Our Jan. 7-8, 2000 Sale Call (800) 204-7234 And Ask For The Special Currency Auctions of America Rate. Lot Viewing Begins Tues. Jan. 4, 2000.

The Michael P. Marchioni Collection of Fractional Currency

I have often been asked what got me interested in postage and fractional currency. The answer is simple: exercise boredom and intrigue. Strange? Not really. In 1967, I was awarded a doctoral fellowship by the U.S. Army Corps of Engineers, Ohio River Division, Economics Branch. During my lunch hours, I would visit the coin shops in downtown Cincinnati. My first encounter with the strange Civil War currency was at Pogue's Department Store at the coin and currency department operated by the Friedberg family. I had never seen a perforated first issue note or any piece of fractional currency before. I had collected type coins and 20th century coinage sets, but those little pieces of paper somehow appeared more interesting and historically significant to me.

I sought out Bill Bamum, a local coin dealer. Bill provided me with some reference material — a Rothert black book and a green price guide from 1960. My first acquisition was a fifth issue 10 cent Meredith from vest-pocket dealer Jim Thomas. I also learned my first lesson: What looks uncirculated might not be! The following year, I was introduced to "Fritz the Barber" by my friend Steve Eyer. Fritz had a small collection of mostly nice type notes, which I purchased for the staggering amount of $168 – only one piece remains in my collection.

Now deep into fractional currency, I discussed my collecting hobby with my dearest friend in Cincinnati, antique coin dealer Jules Silverman. Jules had this friend in California who could help me fill in some of the blanks in my collection, Abe Kosoff. Unfortunately, given my financial status as a struggling graduate student, I couldn't take full advantage of "Little Abie's" (as Jules referred to Kosoff) plethora of fractional currency.

In 1971, I moved to New York City and started a teaching position at Hunter College. Jules gave me the name of a currency dealer in New York City, Lester Merkin. According to Jules, Lester was knowledgeable, helpful and honest — Jules was a great judge of character; Lester was all that and more.

In 1971, through Steve Eyer, I was introduced to Ed Kuszmar, who had acquired a beautiful collection of rare high-end fractional. I was able to purchase a few pieces, but later found out fellow collector Martin Gengerke had garnered most of the goodies. It wasn't until 1974, however, that I met Martin at Lester's office. I was impressed by Martin's knowledge of fractional and his research skills — I clearly had met one of the giants of the field. My knowledge level paled in comparison to his, and I appreciated his willingness to share his insights with me. Of course, on the auction floor, the "battles" were on. In the mid-1970s (the Clark sale, I believe) Martin and I were bidding against one another on a Fr.1336. I went to $250, and Martin jumped the bid to $400 — he won.

In the mid-1970s, a new dealer appeared on the scene, Len Glazer and Fractional Currency, Inc. Len had acquired a storehouse of knowledge on fractional, and he possesed excellent grading skills. He could spot the most minute defect in any note. He, too, was a great source of quality notes.

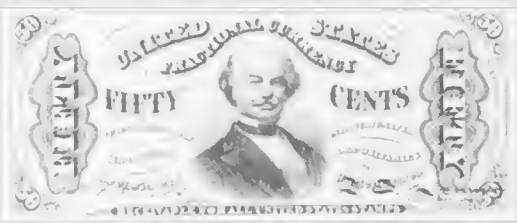
By 1976, I had relocated to Tennessee, and — lo and behold – – Memphis became home for the International Paper Money show. Unfortunately, Memphis is 520 miles from Johnson City, Tennesse. Memphis was great; I got to meet the father and mother of a college friend of mine, Judi Brown – Hy Brown and his wife Fritz. Hy always had great fractional, and I picked up several great pieces from him (e.g., Fr. 1368). I even sold one of those pieces to Fritz's cousin, Milt Friedberg, the other giant of fractional currency. Milt is the true gentleman-scholar of fractional currency. His willingness to share his knowledge, humor and honesty are most admirable — I truly value his friendship of twenty-plus years.

During more than thirty-two years of collecting and buying fractional, I have come across many great finds and met countless interesting people, including Herb Melnick, who offered me coffee and doughnuts as I studied pieces of fractional currency, and Alan May in his search for perfect notes (magnifying glasses, black light and all). It's great to see another generation of researchers and collectors emerge; Art Paradis, Benny Bolin, Bob Laub and Tom O'Mara, to name a few.

I hope that all the participants in this auction enjoy acquiring my notes as much as I enjoyed building this collection.

Michael P. Marchioni

20A **Fractional Currency Presentation Book.** Thirteen of these books were presented in May of 1866 to President Andrew Johnson, his cabinet and several congressman. Eleven presentation books have been definitively traced to this day: six of them from the original Johnson presentation group, two others with Spencer Clark's name on the cover and three with either missing or blank covers, which may or may not have been part of the presentation group. Our best estimate is that fifteen originally existed: the census group of eleven and four others which may or may not still exist. In any event, a Fractional Currency presentation book is the ultimate acquisition in any collection of Fractional Currency.



All known Fractional Presentation Books contain the same thirty-one Proof notes. All are distinct proof printings, sharper in both color and quality than normal Specimen notes, and all lack bronzing, overprints and design letters. We've sold two of the eleven known books previously, one of the blank-covered books as Lot 98 of our May 1993 sale for $14,520 and F.E. Spinners personal book as Lot 865 of our January 1997 Milt Friedberg sale for $28,600. This book is another of the blank-covered books. It was Lot 1857 in Stack's May 1992 sale of the Alan May Collection. There's some scattered foxing on a few of the pages, but it does not affect the notes. Internally, this book is the equal of any we've seen, and we've seen most all of the known examples. It's been rebound in a plain back cover any may be one of the missing books from the original Presentation Group. The books known to have been presented but untraced to date are Salmon Chase's, William Seward's, Edwin Stanton's, James Speed's and James Harlan's. This book now offered, which was reportedly from the estate of ANA past President H.O. Granberg, surfaced at the 1984 Detroit ANA. It was purchased there by a collector who sold it to Alan May shortly afterwards. This presentation book is one of the highlights of this incredible Fractional Currency offering and will undoubtedly be a highlight of the collection it now enters. (20,000-up)

FRACTIONAL CURRENCY

5¢ FIRST ISSUE - FR. 1228-1231

A very common series sets the pattern for the next three denominations. All four denominations of first issue notes follow this order. Perforated with monogram; perforated no monogram; straight edge with monogram; straight edge without monogram.

Rarity ratings are our best estimates and are based on our observations and experience covering thousands of notes over the past quarter century.

- Fr. 1228 - Perforated edges with monogram. Ten times rarer than Fr. 1230.
- Fr. 1229 - Perforated edges no monogram. Thirty times rarer than Fr. 1230.
- Fr. 1230 - Straight edges with monogram. Very common.
- Fr. 1231 - Straight edges no monogram. Thirty-five times rarer than Fr. 1230.

21 **Milton 1P5R.1d 5c First Issue Proof Superb Gem New.** From our January 1992 sale, where it was described: "The extremely rare variety without the rectangular box engraver's ruling that outlines the back design on all normal Specimens. It's one of only three extant to our knowledge." Since that sale, we've sold the Liechty example and the Friedberg example. These remain the only three pieces we know of outside the presentation books. This piece realized $1875 in 1992, the Liechty piece about $1000 in 1994 and the Friedberg piece $550 in 1997. Now, however, this piece is likely to be the only example offered for decades to come, and a realization similar to the 1992 price would not surprise us. (1000-up)

REMINDER —

A 10% BUYER'S FEE

WILL BE ADDED

TO ALL

SUCCESSFUL BIDS.

22 **Fr. 1228 5c First Issue Gem New.** This beautiful piece from the Marchioni Collection is fully perforated all the way around, with a strip of margin outside the perforations at the right. With just a touch better centering, this gorgeous note would be absolutely Superb. (300-up)

Acquired from J. Silverman in 1969

23 **Fr. 1228 5c First Issue Gem New.** The top margin is closer than the others, but to call this wonderfully bright, fully perforated piece anything less than Gem would be to do it considerable disservice. Previously Lot 1299 from the Bowers and Ruddy November 17, 1973 sale of the Matt Rothert Collection. (200-up)

24 **Fr. 1228 5c First Issue Gem New.** This pristine First Issue 5¢ is centered and is perforated massively off-center. There is a full quarter inch between the frame line of the note and the perforations at the top. The appearance of the note is added to by an additional strip of margin outside the top perforations. Mildly misperf'ed First Issue notes command less money than their perfectly centered counterparts, but a note this massively misperf'ed is truly an error, and as such should command a considerable premium. (500-up)

25 **Fr. 1229 5c First Issue Very Choice New.** Accompanying this lot is an early collector envelope indicating that this piece was purchased from the Chapman brothers on March 11, 1899, two months short of 100 years ago. The note is fully perforated all around, bright and extremely attractive. (250-up)

Lot number 4 from the Jess Peters 1976 TNA sale

26 **Fr. 1229 5c First Issue Choice New.** This scarce no-monogram note is fully perforated all the way around and is Gem in every respect but for the centering, which is off to the upper right. Still very pretty. (150-up)

27 **Fr. 1230 5c First Issue Complete Sheet of 20.** Both the sheet itself and all twenty notes grade **Superb Gem New**. Fully bright, sharply printed and with its full selvage all around, this gorgeous sheet is equal to the finest that could possibly exist. (2500-up)

28 **Fr. 1230 5c First Issue Gem New.** A lovely note with razor sharp printing and excellent centering of both face and back. (100-up)
Acquired from Tom Denly in 1994

29 **Fr. 1230 5c First Issue Complete Sheet of 20 Very Choice New.** A few light crinkles that touch one or two notes and a pre-print fold at the lower right affecting two notes are all that keep this beautiful sheet away from the Gem grade.
(1750-up)

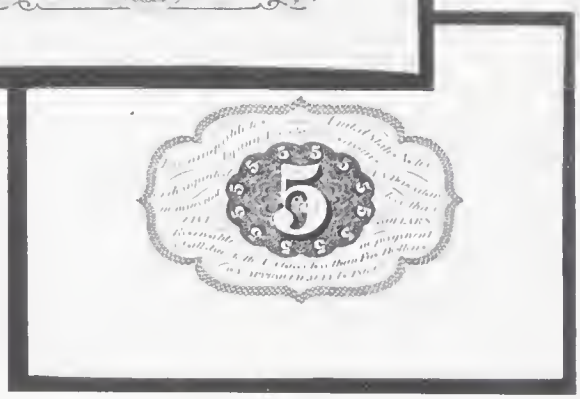
30 **Fr. 1230 5c First Issue Choice New.** The face, though somewhat narrowly margined, is perfectly centered. The back, on the other hand, is massively off-center to the lower left. Minor shift errors similar to this are common and unimportant as errors, but a piece with the shift so massive and on one side only is a major error deserving considerable collector attention. (300-up)

31 **Fr. 1230 5c First Issue Inverted Back Extra Fine.** Clean on both sides. (200-up)

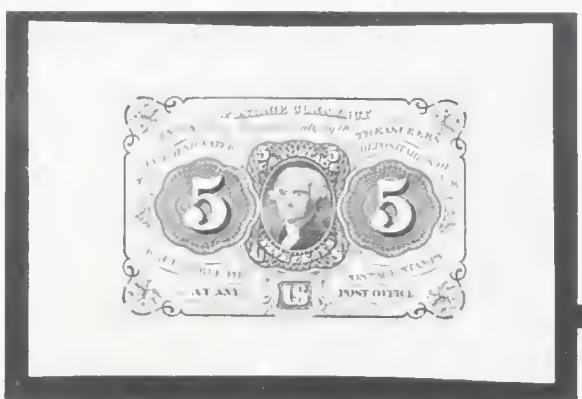
32 **Fr. 1230 5c First Issue Inverted Back Extra Fine.** Another clean, bright example of this Invert. (200-up)

33 **Fr. 1230 5c First Issue Inverted Back Extra Fine.** Very attractive with four good margins on the face. The bright face colors and paper make an interesting contrast to the inverted back, which is dark and dirty. (150-up)

34 **Fr. 1230 5c First Issue Inverted Back Fine.** The most common of all Fractional Inverts and an excellent piece to acquire for the collector who's looking for a single representative example, this note from Mike Marchioni's collection was purchased from the New York '80 NASCA sale. (125-up)

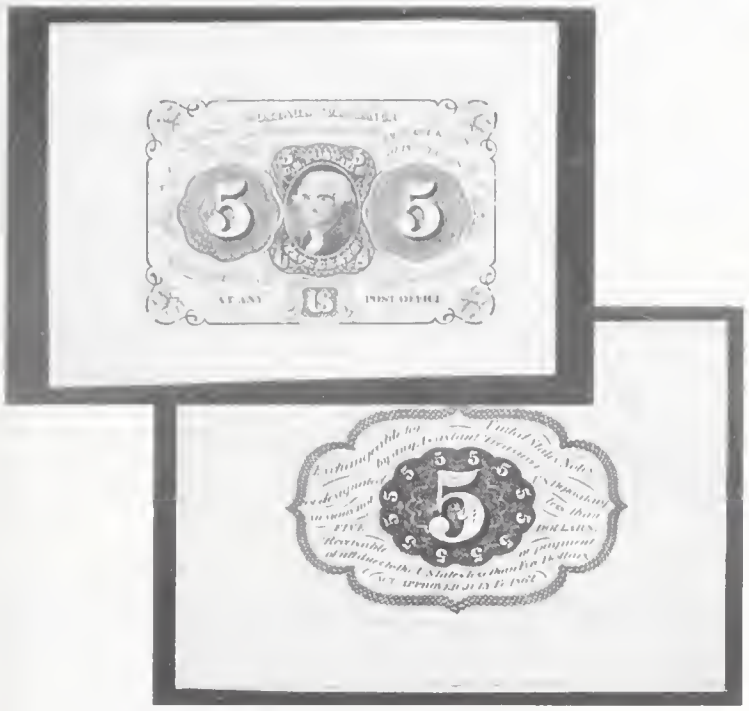


35 **Fr. 1231SP 5c First Issue Wide Margin Pair Superb Gem New.** An exceptionally nice pair, with excellent paper surfaces, terrific color and great eye appeal. Very well matched and essentially flawless. (2 pieces) (400-up)

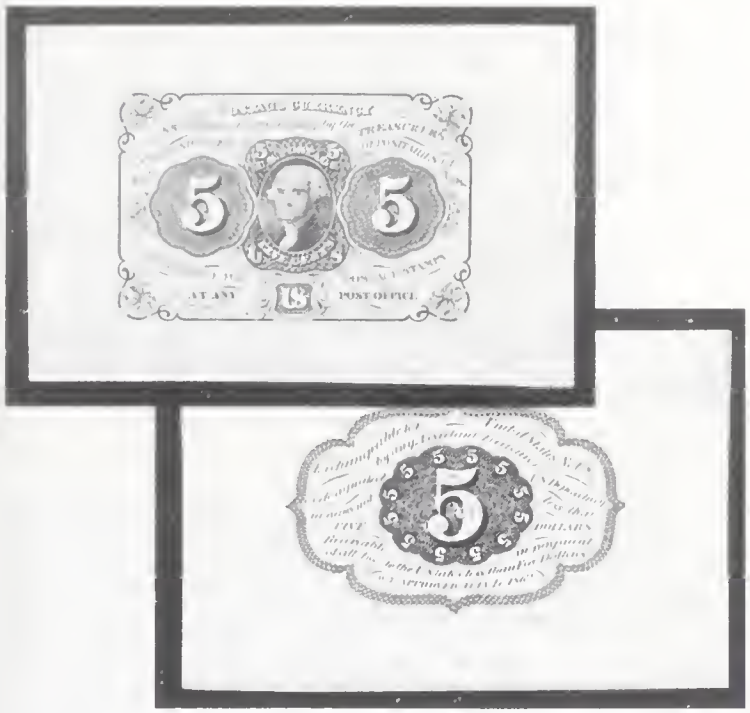


36 **Fr. 1231SP 5c First Issue Wide Margin Pair Superb Gem New.** An absolutely flawless, fully wide pair, perfectly matched for size and color. Simply as nice as these can ever come. (2 pieces) (400-up)

Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!



37 **Fr. 1231SP 5c First Issue Wide Margin Pair Superb Gem New.** A flawless pair, with broad margins, perfect colors and strictly original surfaces. (2 pieces) (400-up)



38 **Fr. 1231SP 5c First Issue Wide Margin Pair Very Choice New.** This fully wide, well-matched pair are perfect Gems but for some very light handling. (2 pieces) (300-up)

39 **Fr. 1231SP 5c First Issue Wide Margin Pair Choice New.** This pretty pair, which was previously Lot 1303 of the 1973 Matt Rothert Collection sale, is bright and unusually attractive. The back is fully wide, the face unfortunately slightly less so. Both halves have perfectly original paper surfaces. (2 pieces) (275-up)

40 **Fr. 1231 5c First Issue Gem New.** This very scarce, straight-edge, no-monogram example from the Marchioni Collection has large, even margins all the way around, razor sharp printing and tons of eye appeal. It's one of the nicest examples we've seen of this tough little number. (300-up)
From NASCA's September 1981 auction.

41 **Fr. 1231 5c First Issue Very Choice New.** This straight-edge, no-monogram note was Lot 1302 in the 1973 sale of the Matt Rothert Collection. It's a perfect Gem in all respects but for the bottom margin, which although clear of the frame line is too close for the final top grade. (250-up)

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PLEASE CHECK YOUR BID SHEET
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WE CAN NOT BE RESPONSIBLE
FOR YOUR ERRORS IN BIDDING.

10¢ FIRST ISSUE - FR. 1240-1243

Another common run overall with a survival rate of about half that of the 5c first issue. The rarity proportions are listed below.

- Fr. 1240 - Perforated edges with monogram. Ten times rarer than Fr. 1242.
- Fr. 1241 - Perforated edges no monogram. Thirty times rarer than Fr. 1242.
- Fr. 1242 - Straight edges with monogram. Very common.
- Fr. 1243 - Straight edges no monogram. Thirty-five times rarer than Fr. 1242.

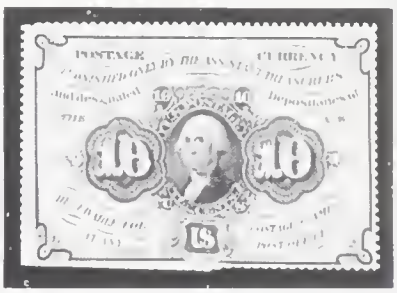
Straight Edge No Monogram

Perforated Edge With Monogram

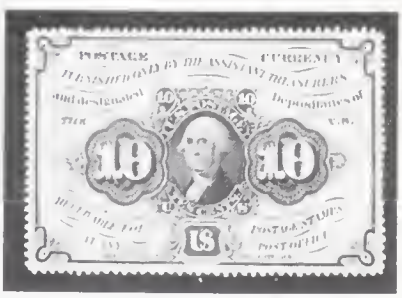
43 **Fr. 1240 10c First Issue Extra Fine.** An extremely interesting note. The first we've seen of its type and a piece likely to attract attention from specialists, this is clearly intended to be a perforated note, and it is perforated all the way around. But the perforations were done very lightly and only a single center has fallen out of its perforated hole, giving the appearance of a straight-edge note. We've seen an awful lot of Fractional in the past forty years, and this is the first example of this anomaly that this cataloger can ever recall as a collector or dealer. It's hard to evaluate, but for interest alone one would have to figure this item for minimum of . . . (300-up)

44 **Fr. 1241 10c First Issue Gem New.** Scarce in all grades and decidedly rare in Gem, this pretty note from the Marchioni Collection has a perfectly centered back and a face with excellent margins on three sides and a huge margin on the fourth. (350-up)
Acquired from Ed Kuszmar at a New York Show in 1971

45 **Fr. 1241 10c First Issue Choice New.** The sheet was folded after printing but prior to having been perforated, causing an unusual stagger in the perfs at the bottom. A minor error to be sure, but a genuine and interesting one that we've not seen before. (200-up)
ex-Ted Kemm



46 **Fr. 1242 10c First Issue Superb Gem New.** Outlandishly large boardwalk margins surround this beauty on all four sides. Add to that ideal back centering, perfect paper originality and beautifully bright colors and this Marchioni note defines "Superb." (150-up)
ex-R.I. Wyatt, 1980



Fr. 1240 10c First Issue Gem New. A beautiful little jewel, perforated all the way around, bright and beautiful. A few of the perforations at the right are a bit short for the Superb grade, but it's a nit-picking defect on a note so extraordinary in all its other merits. (300-up)
Purchased from "B B" in 1976

REMINDER —
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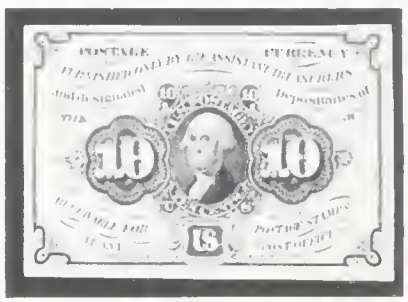
WILL BE ADDED
TO ALL SUCCESSFUL BIDS.

47 **Fr. 1242 10c First Issue Complete Sheet of 20 Very Choice New.** There are a few minor handling marks, primarily in the wide selvage, but the colors and sharpness of this sheet are Superb. (1750-up)

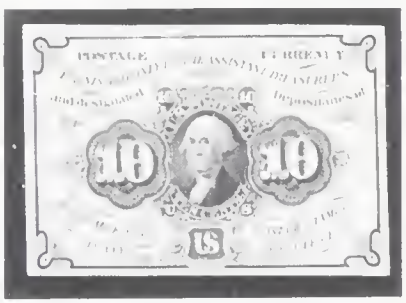
48 **Fr. 1243SP 10c First Issue Wide Margin Pair Superb Gem New.** A pristine Wide Margin Pair with cutting guides on two sides of the face and three sides of the back. This beautiful pair is perfectly matched for both size and color. (2 pieces) (450-up)

49 **Fr. 1243SP 10c First Issue Wide Margin Pair New.** Bright and rather attractive from the face, but both halves of this pair have some mounting stains on their backs, and the face has a short tear repaired with tape on its back. (2 pieces) (125-up)

50 **Fr. 1243 10c First Issue Gem New.** This lovely example of a rare number is from the September 1974 G.E.N.A. auction. It's exceptionally bright and very well margined. (325-up)



51 **Fr. 1243 10c First Issue Very Choice New.** The bottom margin is just a trifle too close for the full Gem grade, but this very scarce no-monogram straight edge note is perfect in every other technical as well as visual respect. (275-up)
Acquired from Hy Brown in 1979



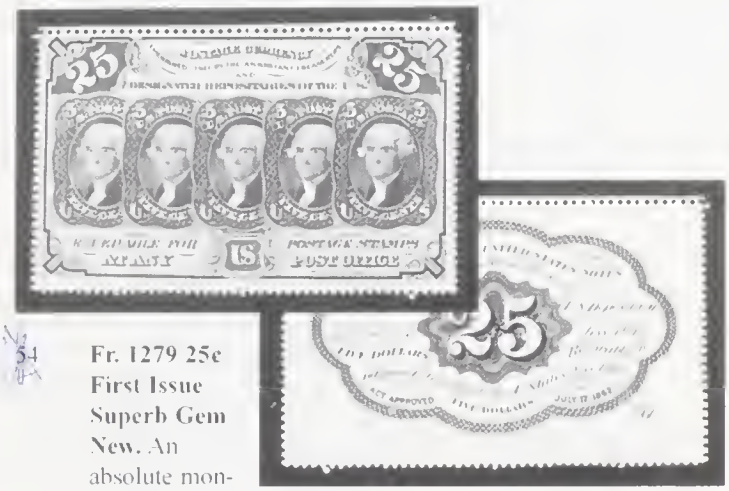
52 **Fr. 1243 10c First Issue Very Choice New.** This stunningly bright, rare little note has razor sharp printing and absolutely perfect colors. It's been off the market since 1973 when it was Lot 1307 of the famed Matt Rothert Collection sale. (275-up)

53 **First Issue 10¢ Fractional Set.** Fr. 1240 **Choice New**, Fr 1241 **About New**, Fr. 1242 **Choice New** and Fr. 1243 **Choice New**. Both of the perforated pieces are rather poorly centered, with some straight sections. (4 pieces) (250-up)

25¢ FIRST ISSUE - FR. 1279-1282

A much scarcer denomination for the issue, but the rarity ratios are the same as the 5¢ and 10¢.

- Fr. 1279 - Perforated edges with monogram. Ten times rarer than Fr. 1281.
- Fr. 1280 - Perforated edges no monogram. Thirty times rarer than Fr. 1281.
- Fr. 1281 - Straight edges with monogram. The most common 25¢ variety.
- Fr. 1282 - Straight edges no monogram. Thirty-five times rarer than Fr. 1281.



54 **Fr. 1279 25¢ First Issue Superb Gem New.** An absolute monster note from the Marchioni Collection. This is as nice an example as any reasonable person could ever hope to acquire. It's fully perforated all the way around, with a narrow strip of margin remaining outside the perforations at the top. The printing of both sides is razor sharp, and the colors, the paper quality and everything else about this note is perfect. It's a magnificent piece, worthy of a home in the finest of Fractional Collections. (500-up)
Acquired from "B B" in 1976

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REMINDER — A 10% BUYER'S FEE WILL BE ADDED TO ALL SUCCESSFUL BIDS.

55 **Fr. 1279 25¢ First Issue Gem New.** This otherwise absolutely flawless Fr. 1279 from the Mike Marchioni Collection is severely misperf'ed at the right. Unlike the Fr. 1228 appearing above as Lot 24, this note has not been misperforated as a result of its having been off-center; the other three margins are perfectly perforated and ideally spaced relative to the note. This note was from the right-hand column of the sheet, and the large selvage area out to the right was included inside the perforations. This is a significant error in a currency collecting speciality where major errors (other than Inverts) are virtually unknown. (750-up)
From NASCA's T James Clarke sale, June 1978, Lot 3138

56 **Fr. 1279(a?) 25¢ First Issue Perf 16 Choice New.** This 25¢ note was part of a set of three (5¢, 10¢ and 25¢) that was purchased from Lester Merkin by Tom Knebl in the 1970's. Two of the notes were sold by us (the 5¢ and 10¢) as part of the Wayne Liechty Collection in January of 1994. The 25¢ note had been sold by Tom to another collector and had not, until now, reappeared on the market in over twenty years. No records exist to prove or disprove that this is a government product (the perfs, not the note). Their origin is possibly the same as the suspected origin of the Perf 14 Fr. 1310a variety. Considerable circumstantial evidence exists that dealer Harlan P. Smith perforated two 50¢ sheets himself to create the Perf 14 variety. It's likely that the three known Perf 16 variety notes trace to that same source or to some similar early chicanery. In any event, the 5¢ and 10¢ Perf 16 notes realized $297 and $319 respectively in 1994, and we would expect this 25¢ to realize about the same. (300-up)

57 **Fr. 1280 25c First Issue Vertical Strip of Four Superb Gem New.** This fascinating strip is perforated only on the left and right vertical margins, but not horizontally. Each of the four notes is a perfect Gem in its own right, and the strip itself with its top and bottom selvage wholly intact has incredible eye appeal. This has been one of the prized items in Mike's collection for over two decades and tonight it will find a home with another collector who should and probably will prize it just as highly. It's a great Fractional item that should easily realize . . . (2500-up)

58 **Fr. 1280 25c First Issue Choice New.** This individual note is perforated on the vertical sides only and could have come from an error sheet like the sheet responsible for the strip above. It certainly is not from the same sheet, as both the paper and ink colors are slightly different. There's also a distinct possibility that the top and bottom perforations were simply cut off in the trimming, as sometimes happened. (200-up)

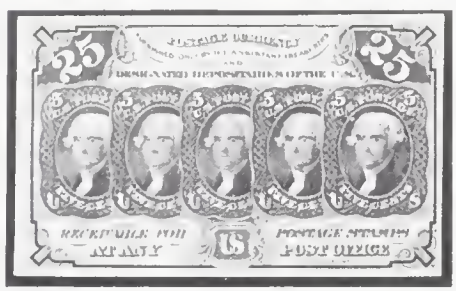
59 **Fr. 1280 25c First Issue Very Choice New.** Perforated all around but for three or four missing perf's at the bottom left. The margins, though not particularly generous, are considerably better than what is usually seen for this number, and the color and print quality of this no-monogram note from the Marchioni Collection is second to none. (400-up)

REMEMBER!

PLEASE SIGN YOUR BID SHEET!

60 **Fr. 1281 25c First Issue Complete Sheet of Sixteen Superb Gem New.** A lovely sheet with nice original surfaces and no problems. Few complete 25c sheets remain, as the economics of our business make perfectly centered individual notes more valuable than complete sheets, a situation that will undoubtedly reverse itself when nearly every sheet has been cut. (2500-up)

61 **Fr. 1281 25c First Issue Very Choice New.** From the Marchioni Collection comes this lovely 25c First Issue note. It's strictly original and Superb in every sense but for the right face margin, which strays a bit close. The back centering is absolute perfection. (125-up)
Acquired at the New York 1976 ANA from Pennsylvania dealer Tom Werner.

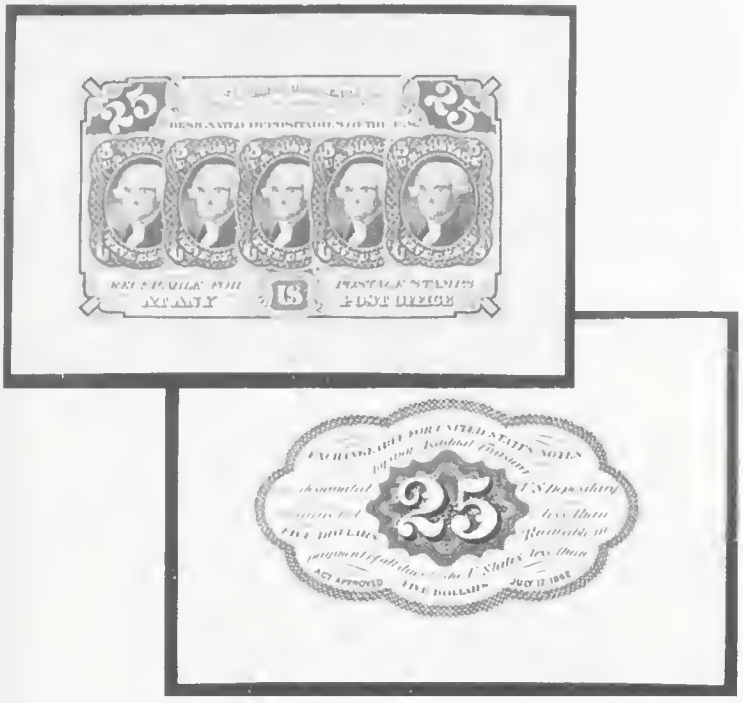


62 **Fr. 1281 25c First Issue Vertical Pair.** Although this pair is lightly folded between the notes, each individual note grades **New**. (125-up)

63 **Fr. 1281 25c First Issue Inverted Back Fine.** One of about a dozen examples known, this Invert from the Marchioni Collection is problem-free for the grade. (250-up)
Acquired from the NASCA September 1981 auction, Lot 2259

64 **Fr. 1281 25c First Issue Inverted Back Very Good.** One of the most common Inverts, this piece was from Dr. Lee's Collection which we sold last January. Prior to that, it was Lot 1230 of the April 1981 NASCA sale. It has a few small skins and some rust spots, but it's wholly intact. (200-up)

Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!



65 **Fr. 1282SP 25c First Issue Wide Margin Pair Superb Gem New.** Both halves of this magnificent pair are fully wide, perfectly bright and as pretty as can be. They match very nicely for both color and surface characteristics and show cutting guides most of the way around. The pair was Lot 1313 in the November 17, 1973 Bowers and Ruddy sale of the Matt Rothert Collection. (2 pieces) (400-up)

66 **Fr. 1282SP 25c First Issue Wide Margin Pair Superb Gem New.** An extremely well-matched pair, both with excellent paper originality, bright colors and terrific eye appeal. Unusually nice. (2 pieces) (400-up)

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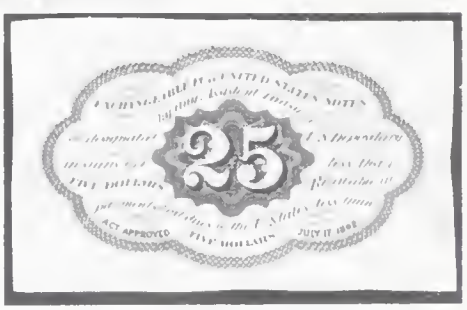
67 **Fr. 1282SP 25c First Issue Wide Margin Pair Gem New.** A magnificent pair, well matched for both size and color. The face shows two full cutting guides and the back two full cutting guides and part of a third. Both pieces are bright, with strictly original surfaces. (2 pieces) (300-up)

68 **Fr. 1282SP 25c First Issue Narrow Margin Pair.** This pretty pair grades **Choice New** but for some mounting traces on their blank sides. (2 pieces) (75-up)



69 **Fr. 1282 25c First Issue Very Choice New.** Only the irregularity of the face margins, which wander close to the frame line in places, prevent this rare straight-edge, no-monogram note from grading Superb. It's certainly as nice an example as we can recall handling. It's clearly the best when compared to the Liechty, Gengerke and Friedberg examples which we sold in 1994, 1995 and 1997 respectively. The Mike Marchioni Collection is replete with notes like this, where incredible care was taken over a four-decade period to upgrade the earlier-acquired pieces. No upgrade for this beauty was ever needed or available. (750-up)

Acquired from The Kosoff in 1969

70 **Fr. 1282 25c First Issue Very Choice New.** If the margins were a bit broader, this rare, straight-edge, no-monogram note would be a perfect Gem. As it is, it's one of the nicer examples we've seen. (400-up)

71 **Fr. 1282 25c First Issue Choice New.** A bright and attractive example of this very scarce, straight-edge, no-monogram note. (300-up)

72 **Fr. 1282 25c First Issue Choice New.** Although rather closely margined, this scarce piece is exceptional in all other respects. It was Lot 1312 of the famed Matt Rothert Collection sale. (225-up)

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50¢ FIRST ISSUE - FR. 1310-1313

A much scarcer denomination but in exactly the same proportions as the 5¢, 10¢ and 25¢.

- Fr. 1310 - Perforated edges with monogram. Ten times rarer than Fr. 1312.
- Fr. 1310a - Perforation 14 variety. Possibly not a regular issue but nevertheless with a long history of collectability. Likely 32 made, about 10 known.
- Fr. 1311 - Perforated edges no monogram. Thirty times rarer than Fr. 1312.
- Fr. 1312 - Straight edges with monogram. The most common.
- Fr. 1313 - Straight edges no monogram. Thirty-five times rarer than Fr. 1312.

Superb Gem Fr. 1310

73 **Fr. 1310 50c First Issue Superb Gem New.** Another remarkable-quality note from the Marchioni Collection. Fully and deeply perforated all the way around, this 1310 is one of the nicest examples of this type that we have ever seen. In a side-by-side comparison with the others of its ilk, we would not be surprised to see this one at the top of the list as finest known. An absolutely impeccable item. (750-up)

74 **Fr. 1310 50c First Issue Gem New.** A lovely, fully perforated example that traces its history to the celebrated Matt Rothert Collection, sold by Bowers and Ruddy Galleries in November of 1973. This was Lot 1314, photographed both face and back in the catalog. (450-up)

75 **Fr. 1310 50c First Issue Gem New.** An outstanding example of a perforated note, with bold colors, deep, even perforations, perfect back centering and good face centering. If the perforations at the left were a bit farther away from the design, this piece would be Superb. As it lays, it's one of the nicer examples we've seen of this number. Both the top and right have narrow strips of margin outside the perforations, adding additional eye appeal to this already striking note. (450-up)

76 **Fr. 1310 50c First Issue Very Choice New.** Deeply and fully perforated all the way around, with three huge margins. Unfortunately, the perforations at the top just touch the design. The back centering, on the other hand, is quite nearly perfect. (250-up)
Acquired from Boston dealer Tom Denly

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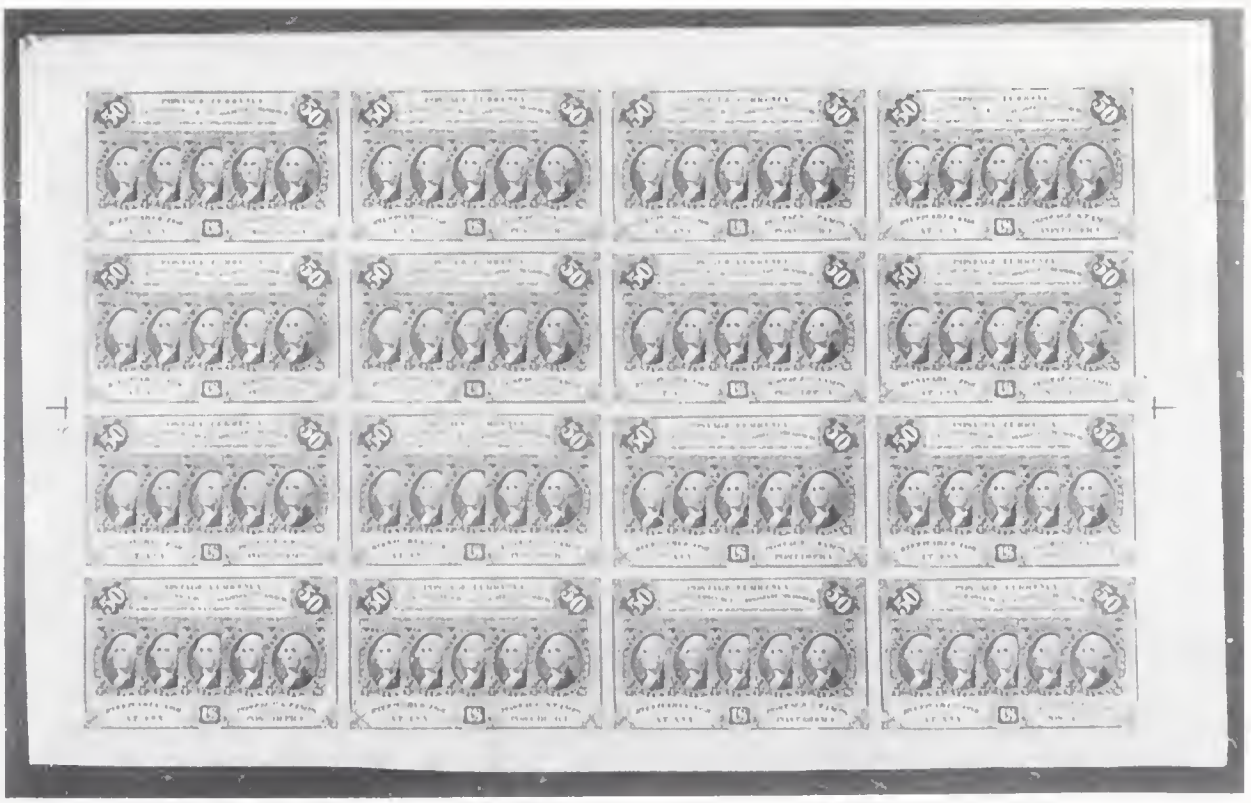
77 **Fr. 1311 50c First Issue Very Choice New.** Fully perforated and approaching the Gem classification, this 1311 would be a perfect piece if the right perforations were a bit farther off the frame line. As it is, this piece from the Marchioni Collection is one of the nicer examples we've seen. (500-up)

78 **Fr. 1311 50c First Issue Choice New.** This note from the Marchioni Collection is considerably misperforated, so much so as to qualify as an error. The right-hand edge of the note has a margin over 1/8" from the design, and the perforations travel halfway up the note at a slight inward angle, the rest of the margin being straight. A rare note in its own right made additionally desirable by the misperf. (300-up)
Acquired from Vernon H. Oswald

79 **Fr. 1312 50c First Issue Complete Sheet of 16.** The rarest First Issue sheet by far and one of very few full 50¢ sheets that survive. **Superb Gem New** in every respect, the individual notes in this sheet, if cut (which would be tragic, and which is why so few 50¢ sheets remain) would easily sell for a total of over $5000. No finer 50¢ sheet could exist. (3500-up)



80 **Fr. 1312 50c First Issue Superb Gem New.** This broadly margined beauty from the Marchioni Collection is strictly original - one of the nicer examples we've seen of this relatively common note that becomes very rare in the ultimate condition. The margins are huge all around, the printing razor sharp and the back centering as good as the face. (350-up)
Acquired from "Fritz the Barber" in 1968

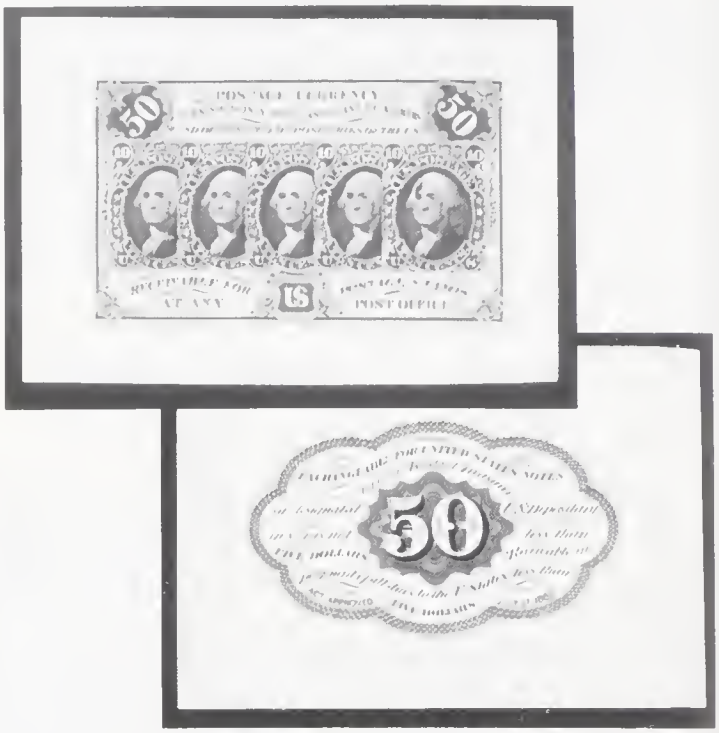
81 **Fr. 1312 50c First Issue Gem New.** Broadly margined, bright and very well printed. (250-up)

82 **Fr. 1313SP 50c First Issue Wide Margin Face Gem New.** A lovely example without a hint of a defect. (175-up)

83 **Fr. 1313 50c First Issue Very Choice New.** This is a near-Gem example of this very scarce, straight-edge, no-monogram type. The margins are somewhat irregular, ranging from small to quite large, but they do not touch the frame line at any point. (400-up)

84 **Fr. 1313 50c First Issue Choice New.** A bright, eye-appealing example of this scarce, straight-edge, no-monogram note from the Marchioni Collection. (350-up)
From the 1980 Memphis show

WANT TO FAX YOUR BIDS?
Dial 830-693-1283 Please
Type Your Bids And Send Early!



85 **Fr. 1313SP 50c First Issue Wide Margin Pair.** Well matched for color and size, the face is Gem and the back very nearly so. (2 pieces) (300-up)

86 **Two Tougher First Issue Numbers.** Fr. 1243 **Choice New** and Fr. 1313 **Extra Fine.** Both are the uncommon, straight-edge, no-monogram variety. (2 pieces) (300-up)

87 **First Issue Perforated Set.** Fr. 1228 **Choice New**, Fr. 1240 **Choice New**, Fr. 1279 **Choice New** and Fr. 1311 **About New** with a short tear. The 5¢, 10¢ and 25¢ examples are quite well perforated, but the torn Fr. 1311 50¢ has one straight edge and two partially straight edges. (4 pieces) (250-up)

88 **No-Monogram First Issue Quartet.** Fr. 1229 **Very Fine** and badly centered, Fr. 1243 **Extra Fine**, Fr. 1280 **About New** with several unperforated areas and Fr. 1313 **Very Fine** with three sizable pinholes. (4 pieces) (125-up)

89 **A Large First Issue Grouping.** Fr. 1230 (four): two **Choice New** pieces, an **About New** and an **Extra Fine**; Fr. 1240 **New**, fully perforated but very poorly centered, with two glue spots and a small paper peel; Fr. 1242 (four): a nice **Extra Fine** vertical pair, a **Choice About New** and a **Very Fine**; Fr. 1243 **About New** and Fr. 1279 **New** with average centering and one straight edge. (10 pieces, 11 notes) (250-up)

5¢ SECOND ISSUE - FR. 1232-1235

A common series overall because of the Fr. 1232 and 1233, Fr. 1235, the fiber paper note, is very scarce in all grades and rare in New and better.

- Fr. 1232 - No corner surcharges. Very common.
- Fr. 1233 - "18-63" surcharge. Nearly as common as Fr. 1232.
- Fr. 1234 - "S-18-63" surcharge. Somewhat scarcer by about a factor of three.
- Fr. 1235 - "R-1-18-63" surcharge. Fiber paper. Easily 50 times rarer than Fr. 1232.

90 **5c Second Issue Experimental Gem New.** A scarcer denomination Fractional Experimental and a very nice example on coarse, heavily fibered paper. This variety has the back engraving only, without bronze and with the "face" side blank. (250-up)

91 **5c Second Issue Experimental Choice New.** Another piece from the Marchioni Collection, identical to the previous Lot but with one of the cancels cutting the edge. (200-up)

92 **Fr. 1232 5c Second Issue Complete Sheet of 20 Extra Fine.** There are a number of folds and a small hole that affects only one note, but the sheet is brighter and better looking than most Second Issue sheets we've seen. (500-up)

HOTEL RESERVATIONS?

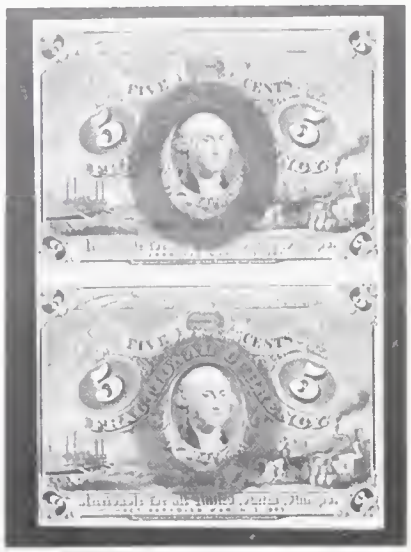
Make Your Room Reservation At The Omni Rosen Hotel For Our Jan. 7-8, 2000 Sale Call (800) 204-7234 And Ask For The Special Currency Auctions of America Rate. Lot Viewing Begins Tues. Jan. 4, 2000.

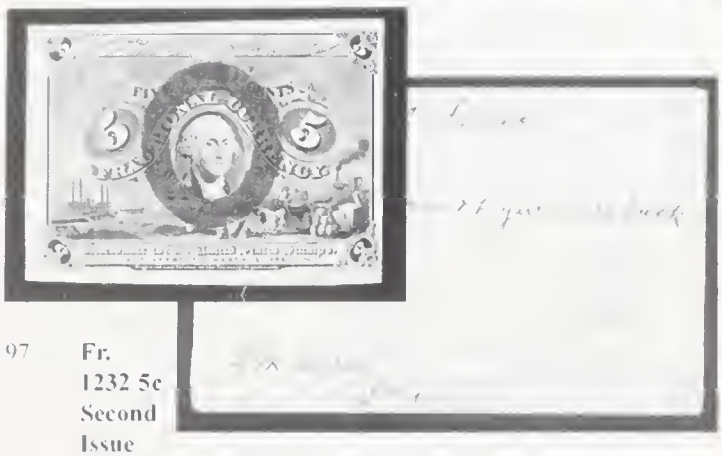
93 **Fr. 1232SP 5c Second Issue Wide Margin Pair Very Choice New.** The face is absolutely perfect and the back nearly so, with just one small brown spot. The pair is well matched for both color and size. (2 pieces) (250-up)

94 **Fr. 1232SP 5c Second Issue Wide Margin Pair Choice New.** The paper is not quite fully bright and there are some light stains on the blank reverse of the back. Still far nicer than your average pair. (2 pieces) (200-up)

95 **Fr. 1232SP 5c Second Issue Wide Margin Pair.** The face is a perfect **Gem** with a bit of extra bronze at the upper right, and the back is an **About New** due to a single corner fold. The pair is very well matched for size and color. (200-up)

96 **Fr. 1232 5c Second Issue Vertical Pair Choice New.** A nice, bright unfolded pair that would grade Gem if the margins were better. (100-up)





97 **Fr. 1232 5c Second Issue Choice New.** This nice note has less-than-perfect centering but is exceptional in all other respects. Included is a collector's envelope showing the note was originally purchased on July 21, 1898 from Lyman H. Low. (100-up)
Lot number 10 from the Jess Peters 1976 TNA sale

98 **Fr. 1232 5c Second Issue "Treas. Dpt." Milton 2R5.1i Choice New.** This is a newly discovered 5c Treasury Rectangle note which brings the number known up to five for the denomination. It's essentially identical to the Friedberg example, Lot 1111 our of January 1997 sale, except that the Treasury Department rectangle is located at the upper part of the left back margin as opposed to the Friedberg example, which was at the lower part of the left back margin. Also, a larger portion of the rectangle is on the paper on this piece. The story of these Treasury Rectangle notes appears with Lot 137 in this sale. (1000-up)

99 **Fr. 1232 5c Second Issue Block of Twelve.** Well circulated and heavily folded, this block is comprised of ten **VF** or **XF** notes and two notes that grade **Damaged Fine**. The "cutting value" of this block exceeds its value as a unit. (150-up)

100 **Fr. 1233 5c Second Issue Gem New.** An exceptionally nice example, with bright bronze, great paper originality and extraordinarily nice centering. (150-up)
Acquired from Ed Kuszmar at the 1996 FUN show

101 **Fr. 1233 "b" 5c Second Issue About New.** This is the "63" only variety. Thankfully, these "a" and "b" "18"-only and "63"-only notes are no longer collected as serious varieties. They were once considered an important part of Fractional Currency, but invariably the missing surcharge was simply not printed properly or missed the paper. On this particular note, remnants of what *should* have been the "18" can clearly be seen at the very left edge. (50-up)

102 **Fr. 1233 5c Second Issue Complete Sheet of 20 Extra Fine.** A few folds here and there, but certainly brighter and more attractive than the majority of Second Issue sheets. The side and bottom margins are very tight. (500-up)

REMINDER —
A 10% Buyer's Fee Will Be Added To All Successful Bids.

103 **Fr. 1233 5c Second Issue Inverted Back Surcharge Good.** Eight or nine examples of this Invert variety are known. Unfortunately, this is probably at the bottom of the condition census. An internal split is tape repaired and the bottom margin is a bit ragged. (100-up)

104 **Fr. 1234 5c Second Issue Gem New.** This piece from the Marchioni Collection is one of the nicest examples we've seen of this note. The margins are broad, the paper surfaces strictly original and the print quality of both sides is needle-sharp. (175-up)
From NASCA's January 1977 auction

105 **Fr. 1235 5c Second Issue Gem New.** This scarce Fiber Paper 5c note is almost never seen in top grade, and this is one of the nicest we've had the pleasure of handling. Fr. 1235's were printed on two separate pieces of paper that were then glued together. The back of this note has a fold caused in the printing or gluing process - clearly not a circulation defect. The note has extraordinarily broad margins and it would be truly Superb if the back centering were just a touch better. We wouldn't suggest the collector wait for a nicer one to come along. That wait could take decades. (500-up)
Acquired from Dorothy Gershenson at the 1979 Memphis show

10¢ SECOND ISSUE - FR. 1244-1249

Another common series with the first two notes being the easiest to find. This run contains a very underrated note, that being Fr. 1247, along with the rare fiber paper note Fr. 1249 and the classic rarity Fr. 1248 with perhaps 30 in existence.

- Fr. 1244 - No corner surcharges. Very common.
- Fr. 1245 - "18-63" surcharge. Nearly as common as Fr. 1244.
- Fr. 1246 - "S-18-63" surcharge. Somewhat scarcer by about a factor of three.
- Fr. 1247 - "1-18-63" surcharge. Underrated and easily 50 times scarcer than Fr. 1244.
- Fr. 1248 - "0-63" surcharge. Very rare with only 25 to 35 in existence.
- Fr. 1249 - "T-1-18-63" surcharge. Fiber paper, very scarce. About equal to Fr. 1247 in terms of availability.

106 **10c Second Issue Experimental Superb Gem New.** V-214 Milton 2F10F.4. One of the finest examples we've ever seen of this neat little Experimental. The totally blank back affords an excellent look at the heavy Fiber Paper. This is not a truly rare Experimental, but few if any of those in existence match this beauty for condition. (300-up)
Previously Lot 274 of our January 7, 1994 Liberty sale

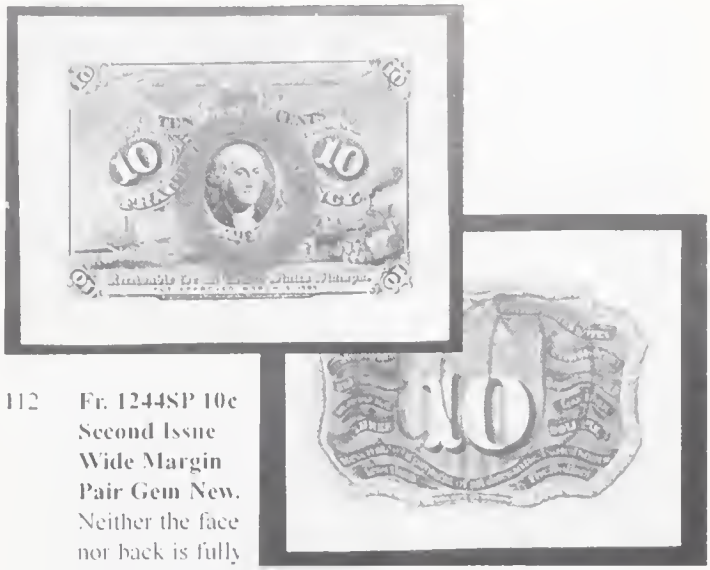
107 **10c Second Issue Experimental Gem New.** V-214 Milton 2F10F.4. Identical to the previous lot but not quite as bright, this piece was Lot 933 from our sale of the Friedberg Collection. (250-up)

108 **10c Second Issue Experimental Gem New.** This example has the full face engraving and the bronze oval but is blank on the back. (250-up)
From the October 1984 Long Beach Sale. Lot 2039

109 **10c Second Issue Experimental Choice New.** V-212 Milton 2E10F.2A. This is the type of Fr. 1249 with the entire back black and lacking the bronze oval on the face. Partial plate number "43" appears in the upper left corner. The note grades Gem but the rough bottom margin intrudes slightly into the design. (150-up)

110 **10c Second Issue Experimental Choice New.** This variety has the face engraving only, with no bronze and a totally blank back. It's a Gem example but one of the punches cuts the edge. (200-up)

111 **10c Second Issue Experimental Horizontal Pair Choice New.** This horizontal pair is similar to Milton 2F10F.4c but with only a single-width bronze oval. It's from our sale of the Dr. Lee Collection last January, and prior to that it was from the February 1982 Superior sale. The left hand note is a perfect Gem, and the right hand note has two very light corner folds. (1500-up)



112 **Fr. 1244SP 10c Second Issue Wide Margin Pair Gem New.** Neither the face nor back is fully wide, both having been slightly cut down, but that is the only flaw of this pretty pair. (2 pieces) (200-up)

113 **Fr. 1244SP 10c Second Issue Wide Margin Pair.** The face is not quite fully wide and grades **Gem New**; the back is fully wide but it has a corner fold and grades **About New**. (2 pieces) (175-up)

114 **Fr. 1244 10c Second Issue Very Choice New.** Far more well centered than most of its ilk. (50-up)
Purchased from J. Silverman in 1969

115 **Fr. 1244 10c Second Issue Vertical Pair Very Choice New.** Both notes and the pair itself are close to the Gem grade, kept away only by a slightly tight left margin. (200-up)

116 **Fr. 1244 10c Second Issue New.** Cut massively off-center both face and back. Although this Marchioni note could well be an error, as intact sheets of this number do exist, and these can be created, in this cataloger's opinion no additional value attaches. (25-up)
Acquired privately from Milt Friedberg

117 **Fr. 1244 10c Second Issue Vertical Strip of Three Extra Fine.** (100-up)

118 **Fr. 1244 10c Second Issue Block of Six Extra Fine.** All six notes and the block itself have some folds. (150-up)

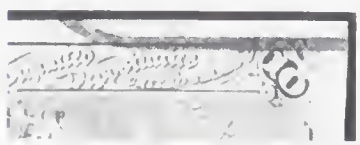
119 **Fr. 1245 10c Second Issue Very Choice New.** Original, well margined and with excellent printing quality on both sides. (75-up)
Acquired from Ted Kemm

120 **Fr. 1245 10c Second Issue Inverted Back Surcharges About New.** A less rare Invert with about a dozen pieces known, this nice example from Mike's collection has broad margins and good print quality, but the back is somewhat off-center and the surcharges have turned dark. (250-up)
Acquired from the NASCA September 1981 auction, Lot 2261

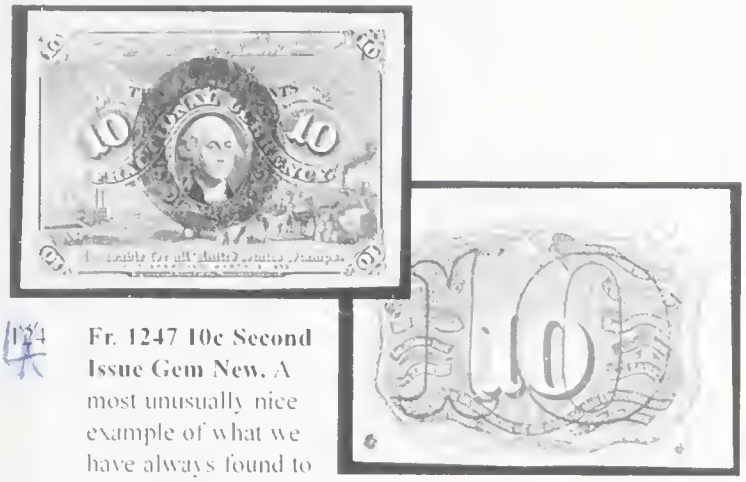
121 **Fr. 1245 "a" 10c Second Issue New.** The "63"-only variety. On this example, only the barest traces of the bronze "18" can be seen under good magnification. (50-up)
Purchased from The Vault.

122 **Fr. 1246 10c Second Issue Superb Gem New.** Very well margined, bright and attractive, with back centering fully equal to that of the face and an extremely sharp "S-18-63" surcharge. (150-up)
Purchased from Hy Brown at the 1980 Memphis show

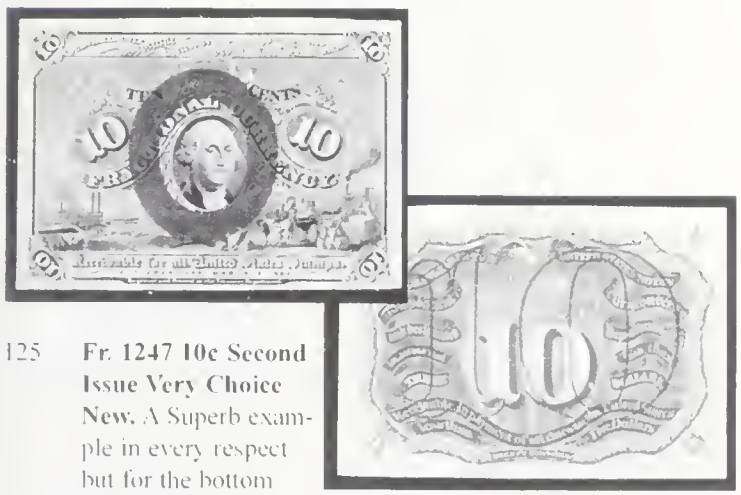
123 **Fr. 1246 10c Second Issue New.** From our May, 1993 sale where it was described: "Printed on bond paper, that is, paper that was intended for the printing of bonds, as opposed to bond paper with a cotton content. During the fall of 1863, various experiments in papers, inks and bronzing were carried out at the Treasury Department. Blank paper overprinted in bronze for bonds were reused for some Fractional Currency Experimental notes. The known printings were, 'First - Washington D.C.,' 'Second - Baltimore Md.' '500,' and '1000.' The 500 and 1000 bronze imprints were surrounded by a bronze border. The border from one of those imprints appears boldly at the top right of this note. To our knowledge, this is the first instance of this overprinted bond paper being used for a regular issue



note rather than on a unified experimental piece. Needless to say, this possibly unique item is of the greatest interest to all Fractional specialists." Since that time, a second example, a 25c Fr. 1286, has surfaced, and it also appears in this sale as Lot 146. In our May '93 sale, the presently offered Fr. 1246 was estimated at $750-up and realized $797.50. It's a new note that would grade Choice but for a rough bottom margin. (1000-up)



124 **Fr. 1247 10c Second Issue Gem New.** A most unusually nice example of what we have always found to be an extremely challenging Fractional number to locate. The face centering is that of a Superb example and the back centering is only slightly less than perfect, being well clear of all the edges. To add to the desirability of this exceptional little note, almost all of plate number "182" appears at the upper right corner. (650-up)



125 **Fr. 1247 10c Second Issue Very Choice New.** A Superb example in every respect but for the bottom face margin, which is just a hair too close for the full Gem grade. The "1" in the "1-18-63" surcharge is remarkably sharp, even showing its split-foot bottom. Fr. 1247 has always been one of our favorites and one of the most underrated Fractional notes. We expect this beautiful piece from the Marchioni Collection to elicit a healthy price. (500-up)

REMINDER —
A 10% BUYER'S FEE
WILL BE ADDED
TO ALL
SUCCESSFUL BIDS.

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Please Remember That Only
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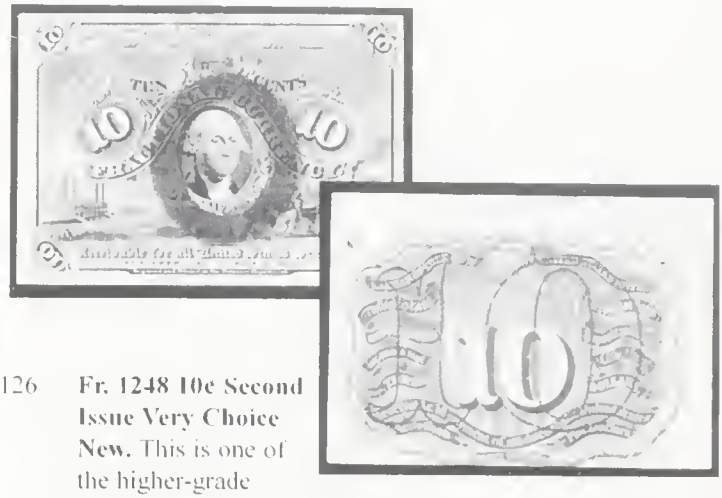
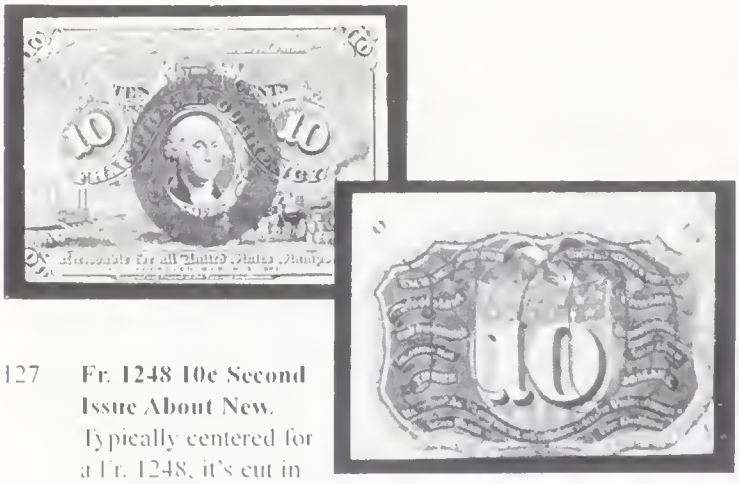
Will Be Honored.

Choice New Fr. 1248

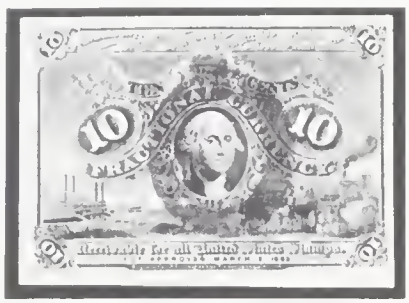


126 **Fr. 1248 10c Second Issue Very Choice New.** This is one of the higher-grade examples known of this important note. Its face centering is far better than normally seen, with some margin all the way around and two of the margins quite large. These are usually seen lacking either a top margin or right face margin, but in this case both are rather nice size. The "O-63" surcharge is sharp and clear. Much discussion has always existed as to whether or not this surcharge was a legitimate government product. Current thinking is that it is, although there is certainly room for some doubt. In any case, this variety has long been accepted as an important Fractional rarity. Milt Friedberg has traced the earliest reference to this variety back to the January 20, 1890 sale of the R.C. Davis Collection. In any event, this is one of the nicer 1248's that we have had the pleasure of handling. Milt's About New realized $1210 two years ago and we would expect this significantly nicer example to bring in the area of . . . (2000-up)

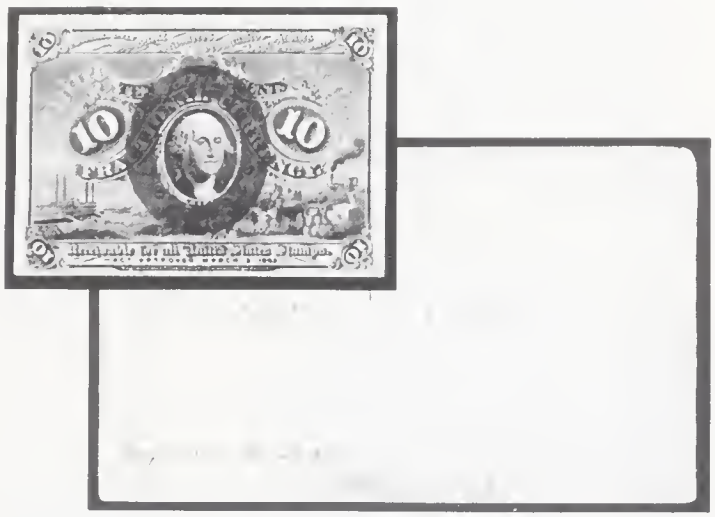


127 **Fr. 1248 10c Second Issue About New.** Typically centered for a Fr. 1248, it's cut in at the left and bottom of the face and at the right and bottom of the back. There's also some smearing of the design at the right edge of the back caused during production. The "O-63," which is the important distinguishing feature of this note, is extremely bold, sharp and clean. (1000-up)

128 **Fr. 1248 10¢ Second Issue Very Good.** A low-grade but intact and respectable example of this rare note. Most of the survivors are high-grade, and the few clearly circulated pieces that survive - such as this one - go a long way toward demonstrating that this oft-questioned surcharge variety was a legitimate government product. (500-up)
Formerly Lot 1252 of NASCA's April 1981 sale



129 **Fr. 1249 10¢ Second Issue Very Choice New.** This is one of the nicer examples of this Fiber Paper 10¢ note that we've seen. In fact, it would grade fully Gem if the back design were not just touching the left edge. Scarce in all grades and rarer still this nice. We sold this piece as Lot 150 of our May 1993 sale for $467.50. (500-up)



130 **Fr. 1249 10¢ Second Issue Very Choice New.** This Fiber Paper 10¢ note is extremely close to Gem, and even with its slightly tight bottom margin it's clearly one of the finest Fr. 1249's in existence. Included is an old collector's envelope, pedigreeing it to Lyman H. Low on February 20, 1899. It's beautifully bright, with extremely sharp printing quality for any note, let alone a usually poorly printed Fiber Paper example. The back centering is perfect and the face is framed by three large margins, with the bottom being only slightly tight. (500-up)
From the Jess Peters 1976 TNA sale

131 **Fr. 1249 10¢ Second Issue Extra Fine.** A lovely, lightly circulated example of this very scarce 10¢ Fiber Paper note. (100-up)

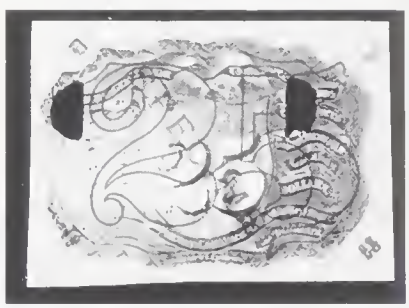
25¢ SECOND ISSUE - FR. 1283-1290

A much less common run with Fr. 1283 being the most available.

- Fr. 1283 - No corner surcharges. Common
- Fr. 1284 - "18-63" surcharge. Easily 25 times rarer than Fr. 1283. Quite scarce and underrated.
- Fr. 1285 - "A-18-63" surcharge. Scarce, 10 times rarer than Fr. 1283.
- Fr. 1286 - "S-18-63" surcharge. Scarce, 10 times rarer than Fr. 1283.
- Fr. 1287 - "1-18-63" apparently never made, but often miscataloged.
- Fr. 1288 - "2-18-63" surcharge. Scarce, 10 times rarer that Fr. 1283.
- Fr. 1289 - "T-1-18-63" surcharge. Fiber paper, very scarce. Easily 50 times rarer than Fr. 1283.
- Fr. 1290 - "T-2-18-63" surcharge. Fiber paper, very scarce. Easily 50 times rarer than Fr. 1283.

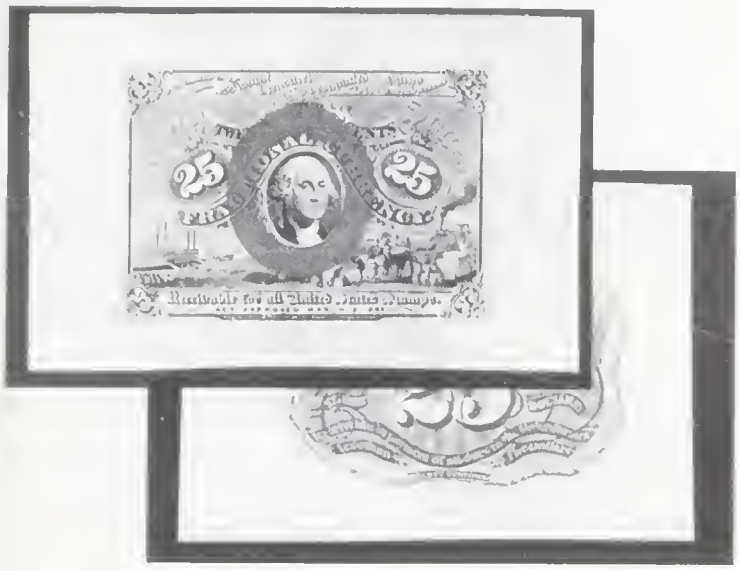
Gem New Negative Essay

132 **25c Second Issue Negative Essay Gem New.** Milton 2E25R.1c. This gorgeous 25¢ Negative Essay from the Marchioni Collection was Lot 1034 of our Friedberg Collection sale in January of 1997. It was described there: "A pristine example of a negative essay. It's absolutely as issued, without a fault to be found. The printing is in relatively light purple, with a fairly large area at the left that was apparently under inked, as the heavy embossing is plainly visible but the engraving failed to print. This note bears the D-5-18-63 surcharge as well as the large '25,' all of which are in sharp, clear, very bright bronze. It's canceled with the typical two half-moon cancels and stamped "SPECIMEN" in blue. The paper is an extremely bright, very light fiber paper." Negative Essays are all extremely rare and seldom available. The Friedberg Collection catalog had the majority of the Negative Essays that exist in a single sale. A detailed explanation of the so-called "negative" aspects can be found with Lot 893 of that sale. (2000-up)



Previously Lot 1034 from our January 10, 1997 sale of the Friedberg Collection

MAIL BIDDERS —
Please Remember That Only
Signed Bid Sheets
Will Be Honored.

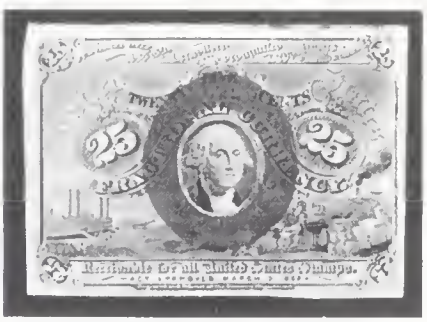


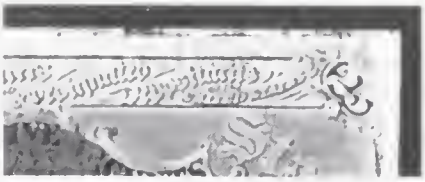
133 **Fr. 1283SP 25c Second Issue Wide Margin Pair Gem New.** A gorgeous pair, well matched for both color and size and both with all their paper originality. We've always found this to be a difficult Wide Margin Pair to locate in top grade. (2 pieces) (400-up)

134 **Fr. 1283 25c Second Issue Very Choice New.** Utterly Superb from the face, this 1283 from the Marchioni Collection is a bit off-center on the back and has a small as-made paper inclusion. Partial face plate number "24" appears in the lower left corner. (100-up)

From the Robert Siegel Auctions' April 1977 sale.

135 **Fr. 1283 25c Second Issue "Treas. Dpt." Choice New.** We sold this great item once before in May of 1993, where it was described: "A fully uncirculated example with a nearly full Treasury Rectangle on the face of the note at the upper right. The rectangle is not particularly bold, but is complete but for its top border, the top of the capital "T" and the top of the capital "D." This newly discovered piece brings the total known of this variety to eleven. The 25¢ is easily the most common of the three denominations known (no 50¢ is known)." This note shows a much larger percentage of the entire rectangle than most known examples, and that combined with its high grade should make it realize considerably more than the $577.50 it brought in 1993. (750-up)



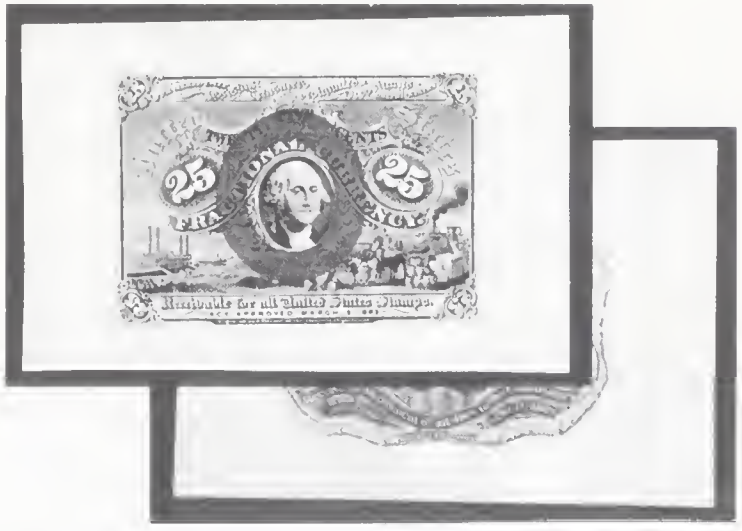


136 **Fr. 1283 25c Second Issue New.** A perfect Gem from the face, this 25¢ Second Issue note from the Marchioni Collection is interestingly discolored on the back. Much of the original purple print has turned to varying shades of light blue-green, while in some areas the purple remains, most notably so directly behind the bronze oval of the face. An interesting novelty. (100-up)

Acquired privately from Milt Friedberg

137 **Fr. 1283 25c Second Issue "Treas. Dpt." Milton 2R25.1c Choice About New.** The entire "Treas. Dpt." rectangle is on the note, although it is rather lightly printed. The note is well margined and perfectly centered face and back, and it gives the appearance of a Gem unless inspected very closely. There are two different accounts of the origin of Treasury Rectangle notes. Milt Friedberg has located a document from the third session of the Fortieth Congress, where a Mr. William Coleman testified that he and a Mr. Drummer counted the blank bank note paper before it was printed and marked it with a little stamp consisting of a rectangle with the words "Treasury Dept." inscribed on it. This rectangle was stamped on the corner of the sheet to indicate that it had been counted. A second version is that Congress, having become concerned with counterfeiting, ordered the Treasury Department to print notes on distinctive paper. The Treasury Department circumvented Congress's orders by stamping each sheet, "Treasury Department," thereby making the regular bank note bond paper distinctive, instead of having to go back to the drawing board and print experimental notes on various forms of paper, none of which Treasury Department officials had ever found satisfactory. Several different sizes and shapes of Treasury Department rectangles are known, and it's possible, perhaps even likely, that both of these accounts are correct. In any case, the rectangle was at the very edge of the sheet and was intended to be trimmed off, accounting for its extreme rarity. (600-up)

Previously Lot 1118 of our Friedberg Collection sale



138 **Fr. 1283SP 25c Second Issue Wide Margin Pair Superb Gem New.** Fully wide, fully bright and pristine in every sense of the word. A flawless pair. (350-up)

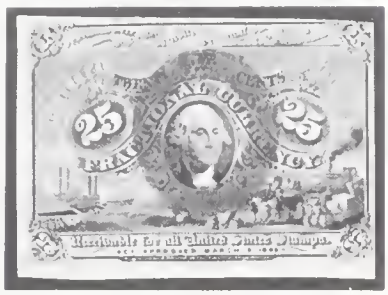
139 **Fr. 1284 25c Second Issue Choice New.** This 1284 from the Marchiori Collection is on paper unlike any typically used for Second Issue regular issue notes. Its look and feel is quite different, and the piece is clearly fully original. While not sufficient to be considered a major variety in our opinion, it certainly is unusual and worthy of close inspection by the serious Fractional enthusiast. (150-up)

From NASCA's June, 1978 auction, Lot 3236

140 **Fr. 1284 25c Second Issue Choice New.** The centering is excellent on both sides, but the colors are a little drab. Fr. 1284 is a bit of a sleeper number, quite difficult to locate in high grade. (100-up)

Acquired from the Coin Galleries' November 7, 1990 sale

141 **Fr. 1284(a?) 25c Second Issue Slate Back Choice New.** The back of this note is printed in a heavy, deep slate gray that is a very scarce anomaly on any Fractional note. When this color is found, it is virtually always on Fr. 1286; this note is only the third example, to our knowledge, where the slate back appears on a 25c Second Issue other than Fr. 1286. Interestingly, this note has back plate number "7" in the lower right hand corner which, naturally, is also printed in the deep slate gray. (300-up)



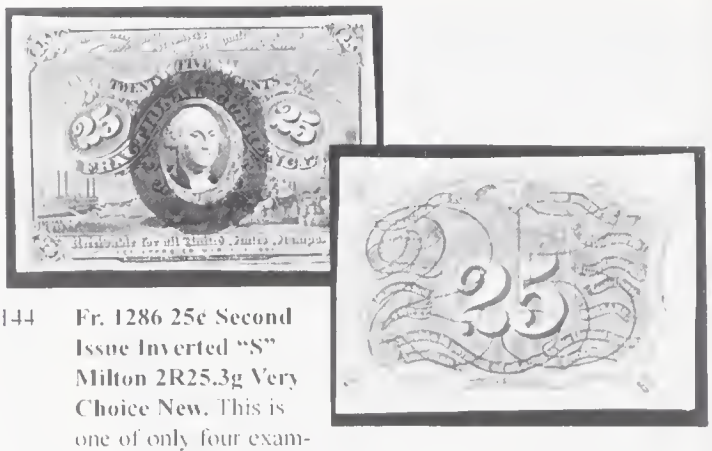
142 **Fr. 1285 25c Second Issue Choice New.** A pretty note with a nice sharp "A," but it's tight at the bottom. (100-up)

143 **Fr. 1286 25c Second Issue Very Choice New.** This near-Gem example is unusually bright for the variety both face and back. It's downgraded only for its centering, which is still decent. Included with the note is an early collector envelope showing that it was acquired from Lyman Leow (sic) on July 21, 1898. (125-up)

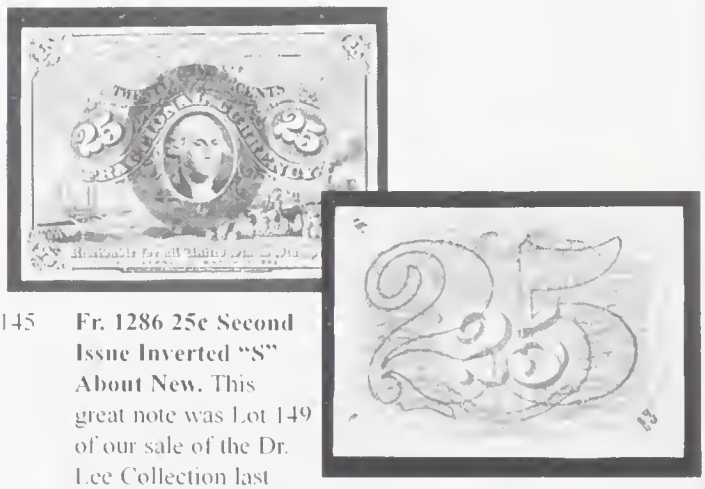
From Jess Peters' 1976 TNA sale Lot 77

MAIL BIDDERS

PLEASE CHECK YOUR BID SHEET CAREFULLY TO ENSURE AGAINST ERRORS. WE CANNOT BE RESPONSIBLE FOR YOUR ERRORS IN BIDDING.



144 **Fr. 1286 25c Second Issue Inverted "S" Milton 2R25.3g Very Choice New.** This is one of only four examples known of the Regular Issue Fr. 1286 with the inverted "S." When Mike acquired it in 1979, it was one of only two known to exist, but two others have surfaced in the intervening twenty-one years. This piece is tied in condition for finest known with the Friedberg example, but is superior to it in the most important aspect: The "S" in the surcharge is razor sharp. We've always considered this to be one of the most fascinating and, to our thinking, significant of all Fractional Inverts. (2000-up)



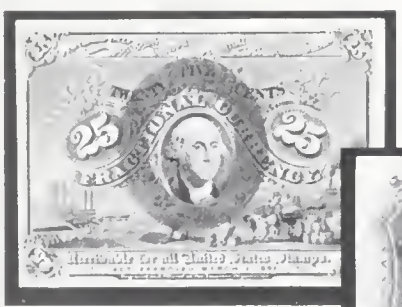
145 **Fr. 1286 25c Second Issue Inverted "S" About New.** This great note was Lot 149 of our sale of the Dr. Lee Collection last January. The purchaser at that sale has unfortunately since passed away. In the Dr. Lee sale, the note was described:

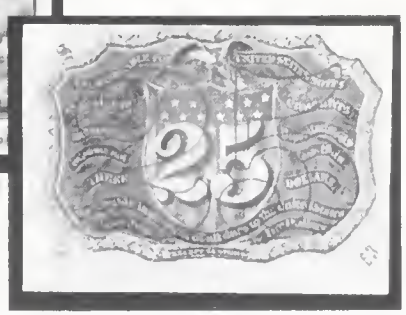
"Dr. Lee acquired this important rarity from NASCA's April 1981 sale. It was previously Lot 207 from this cataloger's June 1979 sale, where it was written: 'Inverted "S" in surcharge, (Milton 2R25.3g) listed as R-8 in the encyclopedia. A lightly aged About New, this note appears never to have circulated but it has picked up one corner fold. It has decent margins on both sides, with the all-important inverted S sharp and clear. This note is the result of an engraving error rather than a printing error (incorrect feeding of the sheet) as are all other Inverts.'" In 1979 the note realized $700. When Doc Lee acquired it in 1981 it realized $1150. In our sale last January this note realized $1210, and our best estimate for this evening is . . . (1200-up)

146 **Fr. 1286 25c Second Issue Very Fine.** Printed on paper previously bronzed for the printing of bonds (see Lot 123 for the full story of this note), this is only the second example of a Regular Issue Fractional note known to exist with this bronzing, and the only example of this denomination. It has considerably more bronze than the

other note, showing part of the double outline as it turns the corner. The top outline is full on the paper and the bottom is only partial but clearly present. The bronze on this note both face and back has turned considerably dark, which simply serves to highlight the additional lines. We would expect this important discovery to reach or exceed . . . (1000-up)

147 **Fr. 1286a 25c Second Issue Gem New.** This slate back note from Mike's collection is one of the nicest examples of the type we've ever seen. It's very well margined on both sides and the important deep slate gray back is perfectly centered. The back corner surcharges are sharp and clear, and the overall appearance of the note is nothing short of spectacular. (750-up)

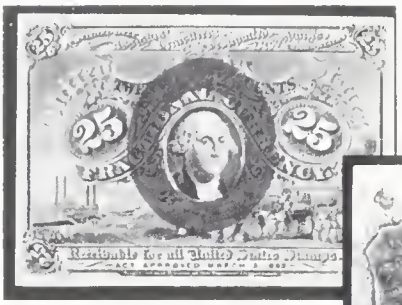


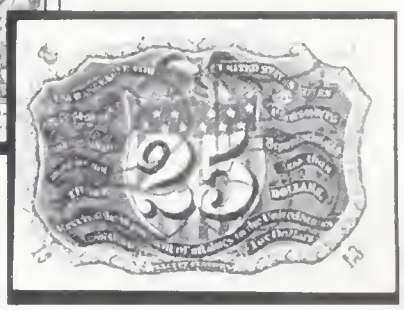


148 **Fr. 1286a 25c Second Issue Very Choice New.** A stunning near-Gem example of this popular, and in our opinion, underrated variety. The back ink is a deep slate gray totally unlike the normal purple. (650-up)

149 **Fr. 1288 25c Second Issue Very Choice New.** Before joining the Marchioni Collection via NASCA's 1978 auction, this piece was owned by Maurice Burgett. He has lightly penciled catalog numbers in three corners (Raymond, Limpert, Valentine) and his cost code in the fourth corner. The note is very near Gem quality, held away only by a somewhat close side and bottom margin. (125-up)
From NASCA's T. James Clarke June 1978 sale

150 **Fr. 1288 25c Second Issue Choice New.** This is the type of 1288 that helped create the non-existent listing of a Fr. 1287. The "2" in the "2-18-63" surcharge was only partially printed, giving the appearance of a "1." (150-up)





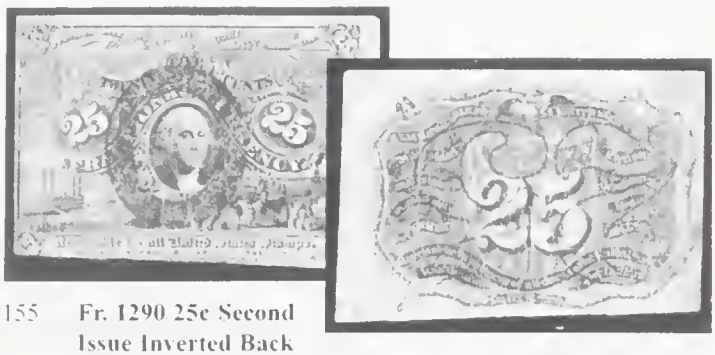
151 **Fr. 1289 25c Second Issue Very Choice New.** This lovely little Fiber Paper note from the Marchioni Collection has all the attributes of a Superb Gem but for the back centering, which just touches the left edge. The "T-1-18-63" surcharge is razor sharp, and undoubtedly this beautiful note was selected for that purpose. This is one of the very finest Fr. 1289's that we have ever seen, and we believe we've seen the majority in existence. (400-up)

152 **Fr. 1289 25c Second Issue New.** The centering is less than perfect, but this is a nice example of this scarce Fiber Paper note. (100-up)

153 **Fr. 1290 25c Second Issue Choice New.** Unremarkable from the face, yet the back of this Marchioni note shows a rather bold offset transfer of the back design shifted considerably up and left of the actual design. Unusual and interesting. (200-up)
From NASCA's T. James Clarke June, 1978 auction

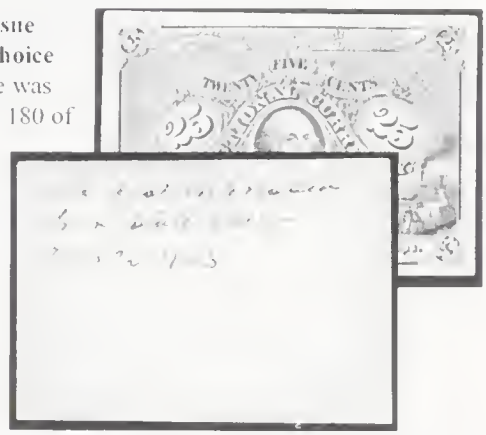
REMINDER —
A 10% BUYER'S FEE WILL BE
ADDED TO ALL SUCCESSFUL BIDS.

154 **Fr. 1290 25c Second Issue Very Choice New.** Again, less-than-perfect margins are all that prevent this Fiber Paper 25¢ note from the Marchioni Collection from being a perfect Gem. The print quality is astounding for a Fiber Paper note, and the color of the back as well as the sharpness of its surcharges are as good as they get. (250-up)
From a Robert Siegel Sale, Lot number 237

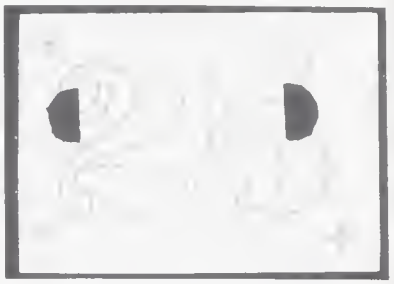


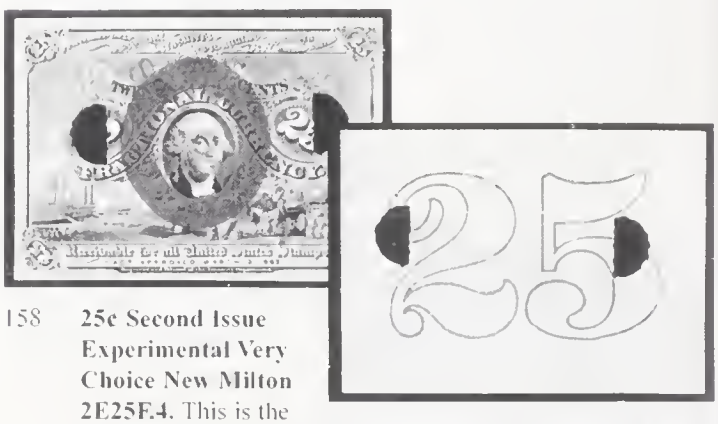
155 **Fr. 1290 25c Second Issue Inverted Back Surcharge Fine.** One of only two examples known to us and the finer of the two. Recent Fractional collector emphasis has not been on Inverts, but when one as rare as this appears, the opportunity to obtain it should not be overlooked. (1000-up)

156 **25c Second Issue Plate Proof Choice New.** This note was previously Lot 180 of our June 17, 1994 Memphis sale where it was cataloged: "From Fractional Currency, Inc.'s June 1980 sale, Lot 561, where it was cataloged, 'Printed from the incomplete plate. Hand written on the back in sepia ink is, "The frist (sic) impression from plate taken March 1863." In the *Encyclopedia* this note is listed as 2P25F.1d and it is known only by having appeared in the Chapman Sale of the Ramsden Collection on June 21, 1892. It was Lot 1367 and it realized $0.60. Printed on hard, thin yellowish card, the impression has a bold clarity unlike anything seen on any regular issue or specimen note. The shading behind the two large 25's is missing, that area being blank. Several other minor differences are present, but none are as boldly obvious. Broad even margins, slightly larger than on a perfectly centered regular issue note. Untraced since 1892, it will probably now realize considerably over its previous record sale price of $0.60.'" In the 1980 sale it brought $1900 and remained in the Harold Korin Collection until 1993. In our 1994 sale, it realized $2530. *I've handled this note three times over the last 20 years and my opinion has never changed. This is one of the most significant, if not the most significant Fractional trial piece in existence.* (4000-up)

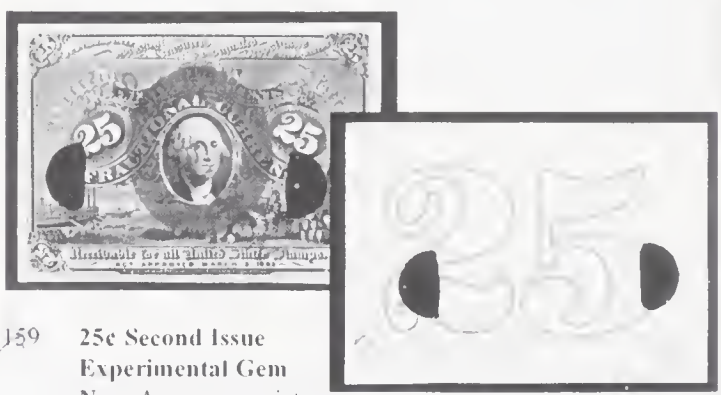


157 **25c Second Issue Experimental Pair Superb Gem New.** This is the type of the Regular Issue Fr. 1286 minus the back engraving. The very common Normal "S" variety Experimental in Gem New is offered here with the very rare Inverted "S" variety, also grading Gem New. The Experimental Inverted "S" piece is actually slightly more common, with about a half-dozen examples known (compared to four for the regular Issue note - see lots 144 and 145.) Milt's Choice New example of the Inverted "S" Experimental realized $605 when we sold it three years ago. This superior note, offered along with the Normal "S" variety, should reach or exceed . . . (2 pieces) (1250-up)





158 **25c Second Issue Experimental Very Choice New Milton 2E25F.4.** This is the much rarer variety, with only the bronze "25" on the back and no corner surcharges. Only about a half-dozen examples of this type are known. (500-up)

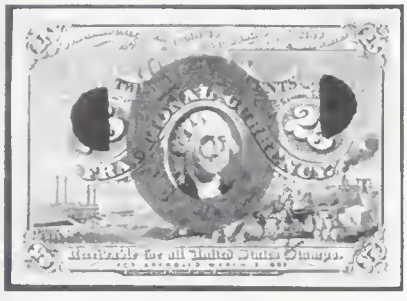


159 **25c Second Issue Experimental Gem New.** A scarcer variety, this is Milton 2E25F.5. The back has the bronze "25" and "18-63" corner surcharges. (300-up)

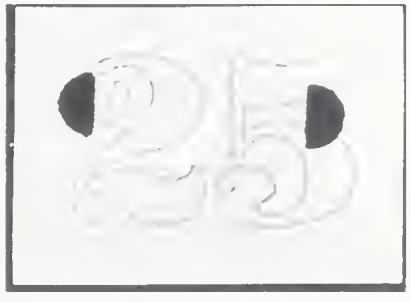
160 **25c Second Issue Experimental Choice New.** Identical to the above and again Milton 2E25F.5, but on this example one of the punches just breaks the right edge. (200-up)

161 **25c Second Issue Experimental Superb Gem New.** Milton 2E25F.3b. A scarcer Experimental note in ideal grade. The difference between this note and Milton 2E25F.3c is rather insignificant, but this is the scarcer of the two by far. (200-up)
Previously Lot 155 of our May 1993 sale

162 **25c Second Issue Experimental Milton 2E25F.3c Gem New.** Well margined and attractive. (150-up)



163 **25c Second Issue Experimental Superb Gem New.** Milton 2E25F.4. Unlisted in Valentine, this is one of only five pieces known of this extremely rare Experimental variety. The face is the full 25c Second Issue engraving including the bronze oval, and the back has the bronze "25" only, lacking both the engraving and corner surcharges. When we last sold this piece in May of 1993, we had handled only this example and one other. Since that time we've sold the two Friedberg examples in January of 1997, but this piece, in our opinion, remains the finest we've seen. It realized $632.50 in May of 1993, and we would expect a realization now of . . . (750-up)



164 **25c Second Issue Experimental About New.** A bit soiled and with two light pre-print folds, this is the variety with the full face engraving and bronze and the "S-18-63" back. (100-up)

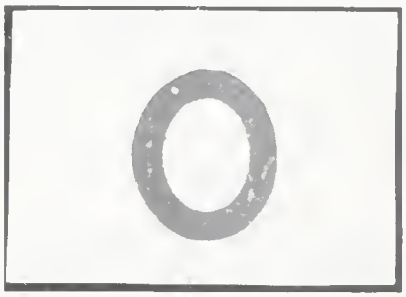
DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! DON'T WAIT!

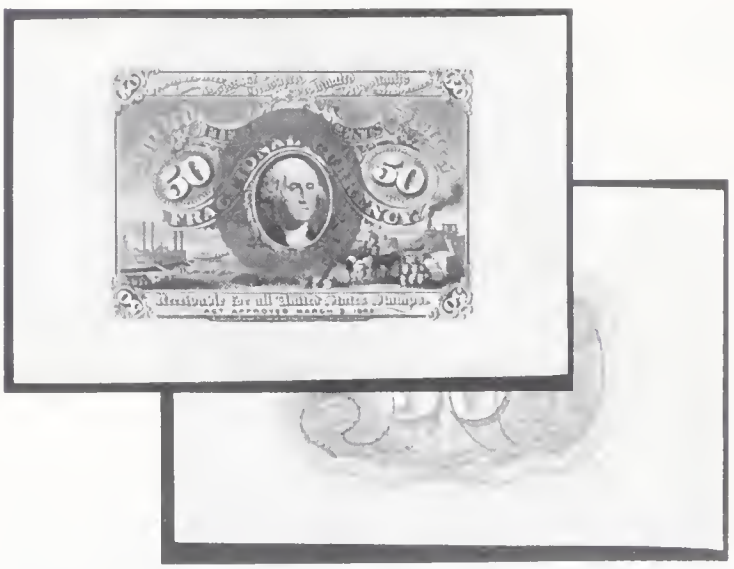
50¢ SECOND ISSUE - FR. 1316-1322

A scarce series with Fr. 1318 being the only readily available note. Fr. 1314, long considered to be a key note, exists only as a fake with the surcharges removed.

- Fr. 1316 - "18-63" surcharge. Very scarce.
- Fr. 1317 - "A-18-63" surcharge. Scarce but slightly more available than Fr. 1316.
- Fr. 1318 - "1-18-63" surcharge. The most available, though still scarce.
- Fr. 1320 - "0-1-18-63" surcharge. Fiber paper, very scarce.
- Fr. 1321 - "R-2-18-63" surcharge. Fiber paper, very scarce.
- Fr. 1322 - "T-1-18-63" surcharge. Fiber paper. The most common of the three fiber paper notes. Slightly scarcer than the Fr. 1318.

165 **50c Second Issue Experimental Milton 2E50R.5 Gem New.** This piece from the Marchioni Collection was previously Lot 1086 of our January '97 Friedberg sale, where it was described: "A flawless example of this very rare piece. When the *Encyclopedia* was published, the only known example was the damaged note that is plated therein. This example, a newly discovered piece, is beautifully bright, perfectly margined and utterly defect-free. The lack of the 'SPECIMEN' stamp or cancellations adds to the striking allure of this elusive piece. (1000-up)
Ex-CAA's MRF sale in January of 1997, Lot 1086.

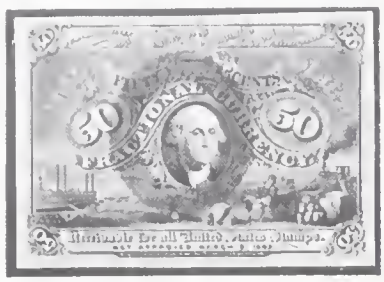




166 **Fr. 1314SP 50c Second Issue Wide Margin Pair.** Perfectly matched for size, the face is a Superb Gem but the back has slightly aged paper, a hinge stain and a very light corner fold (2 pieces) (200-up)

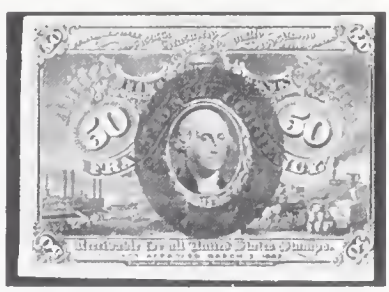
167 **Fr. 1314SP 50c Second Issue Narrow Margin Pair Choice New.** Far nicer than normally seen, this pair shows no trace of prior mounting. (2 pieces) (100-up)

168 **Fr. 1316 50c Second Issue Very Choice New.** The top margin is a hair tight, and the back of this scarce note from the Marchioni Collection is also centered high. The colors are perfect and the printing extremely sharp. (250-up)



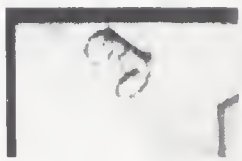
169 **Fr. 1316 50c Second Issue Vertical Strip of Three Very Fine.** It appears that this strip circulated - for its face value of $1.50 - as these notes are considerably worn and there is some splitting between them. Fr. 1316 is a scarce note even as a single, and we would expect this multiple to realize about . . . (150-up)

170 **Fr. 1316a 50c Second Issue Extra Fine.** This "63"-only note from the Marchioni Collection shows no trace of the "18." These were previously enthusiastically collected but have been in disfavor in recent decades, regarded as minor errors rather than significant varieties. (75-up)
From the Herman Collection



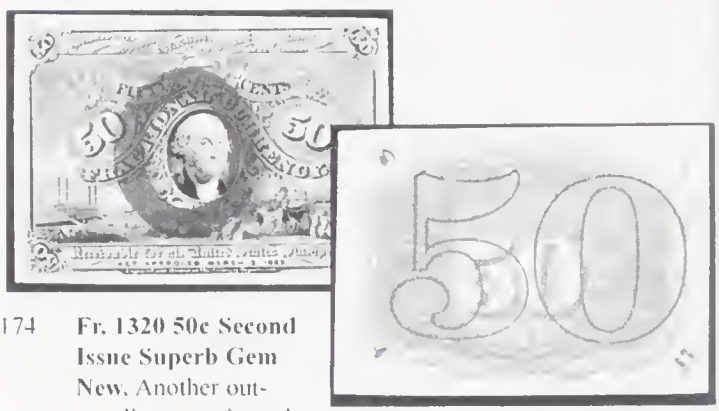
If You Wish To Fax Your Bids
Call Our Fax Number At
830-693-1283
Please Fax Early!

171 **Fr. 1317 50c Second Issue Gem New.** Perfect colors, broad margins and original paper surfaces all combine on this pretty little note. Second Issue Fifties in true Gem condition are extremely difficult to locate. On this example, partial back plate number "11"(?) appears in the upper right hand corner. (250-up)

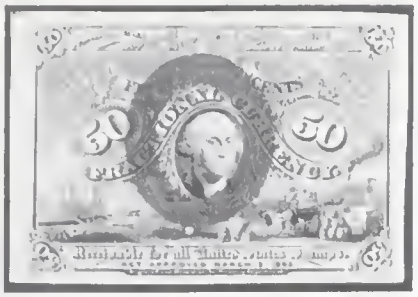


172 **Fr. 1317 50c Second Issue Very Choice New.** The face centering is up to the Gem grade, as is the print quality and colors. The back is centered quite high, but the note was selected for the Marchioni Collection based on the razor sharp "A" in the reverse surcharge. (175-up)

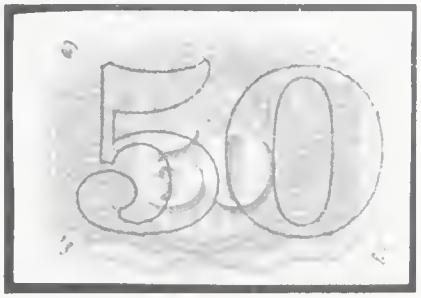
173 **Fr. 1318 50c Second Issue Very Choice New.** Close but even margins surround the face; the back is not perfectly centered but is clear of all the edges. The colors, printing quality and paper surfaces are perfect, and the "1-18-63" surcharge is razor sharp, which undoubtedly is why this piece was selected for the Marchioni Collection. (200-up)
Acquired from Abe Kosoff



174 **Fr. 1320 50c Second Issue Superb Gem New.** Another outstanding note from the Marchioni Collection, this Fiber Paper note has the printing clarity that one would expect from a plain-paper 1318. It's razor sharp all the way around and out to the corners. Both sides of the note are ideally centered, the colors are perfect, the surfaces are strictly original and the "O-1-18-63" surcharge is most unusually razor sharp. Scarce in all grades and a true rarity in this condition. Certainly among the few finest known, if not *the* finest known. (750-up)

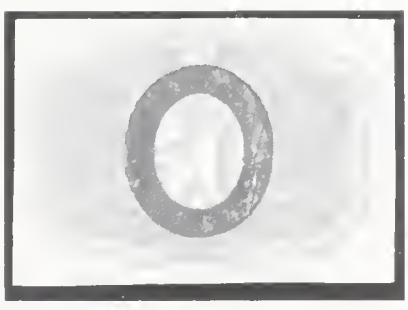


175 **Fr. 1320 50c Second Issue Gem New.** Broadly margined, bright, attractive and strictly original, this is one of the very nicest examples we've seen of this far more challenging Fiber Paper Fractional number. (500-up)



176 **Fr. 1321 50c Second Issue Very Choice New.** This lovely Fiber Paper note from the Marchioni Collection has huge, even face margins and excellent sharp printing quality. The back is slightly off-center to the left, and it shows a fold near its left edge that was clearly part of the manufacturing process created when the face and back halves of this Fiber Paper note were joined. The visual appeal is unusually nice, and this is one of the better 1321's we've been privileged to handed. (600-up)
Purchased from Abe Kosoff

177 **50c Second Issue Experimental Milton 2E50R.4e Gem New.** This is the better of only two examples of this extremely rare Experimental known to exist. It has terrific eye appeal and a charismatic attraction due to its "Which side is up" enigma. This note has the full bronzing, both face and back, of the regular issue Fr. 1321, but the back engraving is printed on the same side of the note as the bronze oval. The large bronze "50" and the "R-2-18-63" surcharge appear on the opposite side which has no engraving. A few examples are known punch-canceled and stamped SPECIMEN, but free of cancellations. This Fiber Paper Experimental from the Marchioni Collection is an extreme rarity. (1500-up)
Lot 950 from the Superior September 29, 1982 sale of the Inga Fodor Collection



178 **Fr. 1322 50c Second Issue Very Choice New.** A little more left face margin and this pretty note from the Marchioni Collection would be a full Gem. As it is, it's an exceptional example, with excellent color and unusually sharp printing for a Fiber Paper note. (250-up)

179 **50c Second Issue Experimental Milton 2E50F.4g Courtesy Autograph Very Choice New.** From our January 1997 sale of the Milt Friedberg Collection, where it was cataloged: "This fresh and attractive 50¢ note is one of the few Experimentals with a courtesy autograph. It's signed, 'John Burke' just below the two half-moon cancels." (350-up)

3¢ THIRD ISSUE - FR. 1226-1227

Both notes are readily available.

- Fr. 1226 - Light background to Washington's portrait. Very common.
- Fr. 1227 - Dark background to Washington's portrait. About 10 times scarcer but still common.

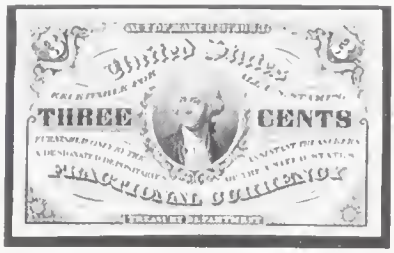
Light Background Fr. 1226

Dark Background Fr. 1227

180 **Fr. 1226 Limpert C9-j Choice New.** This is the "no pearls" variety from the Marchioni Collection. The variety is distinguished by the lack of the two hollow dots that appear beneath the diamond at the bottom center of the portrait. In reality, on all genuine examples such as this one, half of the top pearl is visible under magnification. (200-up)

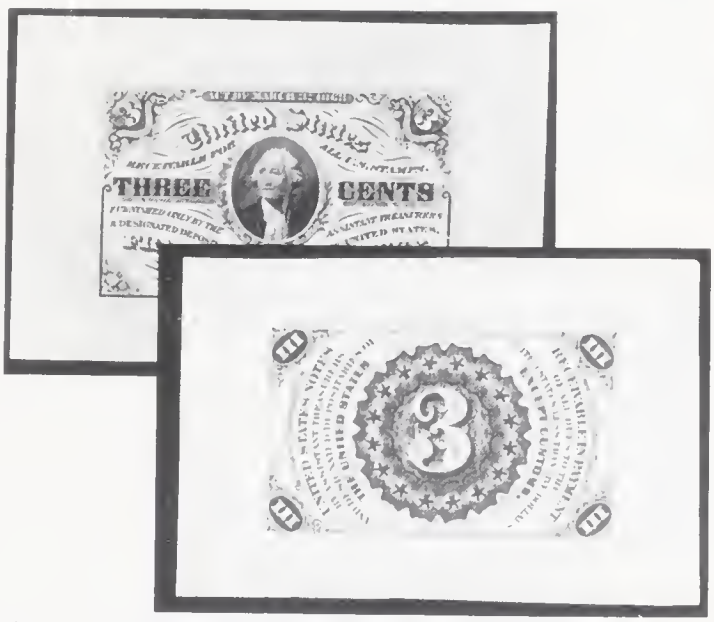
Purchased from Hy Brown in 1978

181 **Fr. 1226 3c Third Issue Gem New.** Perfect centering on both sides and tremendous eye appeal along with razor sharp print quality highlight this beauty from the Marchioni Collection. (150-up)



Purchased from "B B" in 1976

182 **Fr. 1226 3c Third Issue Vertical Strip of Four.** There are folds between each note, and the top note has a ragged margin that touches the design. The bottom three notes each grade About New individually. (1 strip, 4 notes) (125-up)



183 **Fr. 1227SP 3c Third Issue Wide Margin Pair Superb Gem New.** A flawless, perfect pair with excellent original embossing and full brilliance. Pristine in every respect. (2 pieces) (400-up)

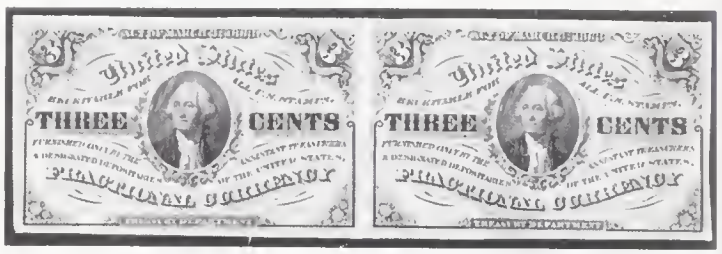
MAIL BIDDERS!
PLEASE REMEMBER TO SIGN YOUR BID SHEET, AND MAIL EARLY!

MAIL BIDDERS

PLEASE CHECK YOUR BID SHEET CAREFULLY TO ENSURE AGAINST ERRORS. WE CANNOT BE RESPONSIBLE FOR YOUR ERRORS IN BIDDING.

184 **Fr. 1227 3c Third Issue Very Choice New.** This near-Gem example from the Marchioni Collection has full bright color and far-better-than-average centering. (150-up)

From CAA's May, 1996 sale.



185 **Fr. 1227 3c Third Issue Horizontal Pair.** Fr. 1227 multiples are quite scarce, and this is a nice one. Both notes and the pair itself grade **About New**. (150-up)

5¢ THIRD ISSUE - FR. 1236-1239

A common series. Here, relative scarcity is no longer guesswork, as the varieties shared the sheet and exact ratios of the number produced are known.

Twenty percent of the notes were from the "a" position. The same sheet layout was used for both the red and green backs.

- Fr. 1236 - Red Back no "a." Fairly scarce.
- Fr. 1237 - Red Back with "a." Four times rarer than Fr. 1236.
- Fr. 1238 - Green Back no "a." Quite common.
- Fr. 1239 - Green Back with "a." Four times rarer that Fr. 1238 but still common.

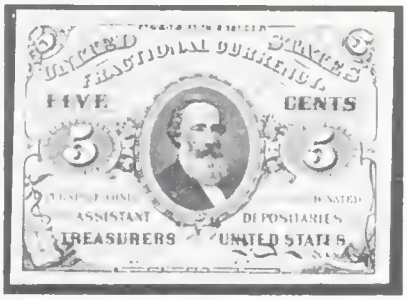
Sheet Layout for 5¢ Clark Notes

a				
a				
a				
a				

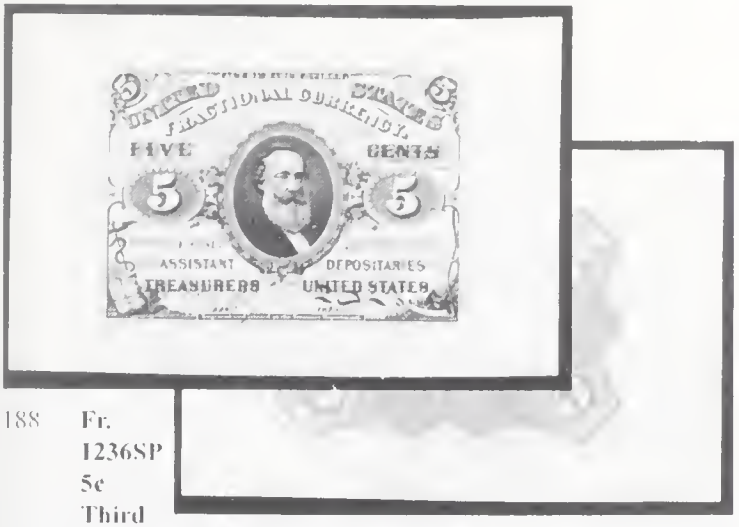
Red Back Clark Block of Four

186 **Fr. 1236 5c Third Issue Block of Four.** From our January 7, 1994 sale of the Wayne Liechty Collection where it was described: "All multiples of the Third, Fourth and Fifth issues (but for the 3¢) are very rare, unique or unknown. This Clark Red Back block is no exception. It's the first we have had the pleasure of handling. This block is folded once vertically directly between the notes, leaving all four notes **Gem New**. Ex-Maurice Burgett with his lightly penciled code (BTT)=$50.00 and Limpert catalog number (C10-d) on the back. A super item for the Fractional specialist and one of the highlights of this collection. Six years later we're still highly impressed by this gorgeous item. (2500-up)

187 **Fr. 1236 5c Third Issue Gem New.** A lovely piece, with good original paper quality, broad, even margins and none of the press-bed ink smears that plague this issue. (175-up)



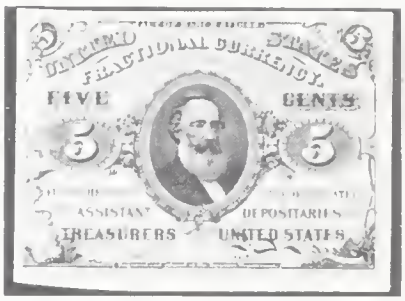
Acquired from Fractional Currency Inc in 1980



188 **Fr. 1236SP 5c Third Issue Wide Margin Pair Gem New.** Fully wide, bright, well embossed and perfectly matched. An exceptionally nice Red Back Clark pair. (2 pieces) (400-up)

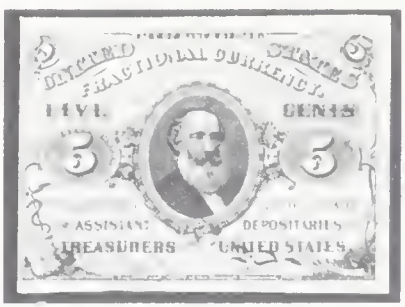
189 **Fr. 1236/8SP 5c Third Issue Wide Margin Set of Three Superb Gem New.** The face, the Red and the Green Back are all fully wide and perfectly matched for size and paper color. This is an exquisite set, the likes of which are seldom seen on today's market. Face plate number "19" appears at the lower right corner of the Green Back. (3 pieces) (500-up)

190 **Fr. 1237 5c Third Issue Superb Gem New.** A magnificent, broadly margined, fully original, deeply embossed note. The bottom and right margins are oversized, allowing a partial plate number to show in the lower right corner. The press-bed smearing is limited to a minuscule narrow red streak at the very edge of the left margin. One of the nicest examples of a Fr. 1237 that we have ever seen. (300-up)



Purchased from the late Cleveland dealer Hy Brown at the 1979 Memphis show

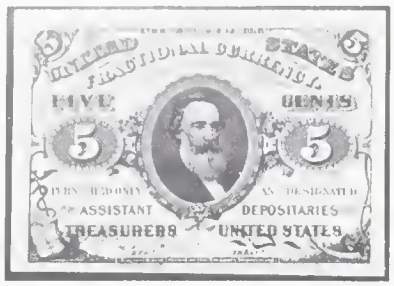
191 **Fr. 1237 5c Third Issue Choice New.** A Gem but for the face centering being a little too tight at the left. There are some press-bed smears both face and back, but they are rather inconsequential. This is the Clark variety bearing what is referred to as the secret mark, but this cataloger cannot point it out to you as he doesn't know the secret. (150-up)



From Bowers' June 1986 Harry Einstein Collection Sale

MAIL BIDDERS —
Please Remember That Only
Signed Bid Sheets
Will Be Honored.

192 **Fr. 1238 5c Third Issue Superb Gem New.** A strictly original, absolutely flawless note, with broad, even margins, deep embossing, absolutely perfect back centering and the full original colors of both paper and ink. An incredible note from Mike Marchioni's collection. (200-up)



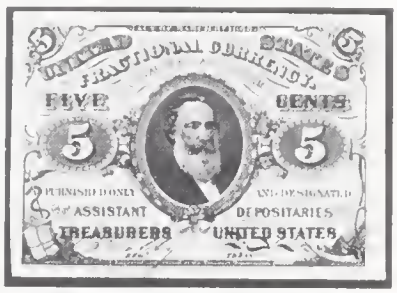
Acquired from pioneer New York City paper money dealer Ted Kemm

193 **Fr. 1238 5c Third Issue Gem New.** Fresh, original and well margined. (125-up)

194 **Fr. 1238 5c Third Issue Very Choice New.** (60-up)

195 **Fr. 1238SP 5c Third Issue Wide Margin Pair.** The face is not fully wide and grades **About New**, the Green Back is fully wide and is a **Superb Gem**. (2 pieces) (200-up)

196 **Fr. 1239 5c Third Issue Superb Gem New.** Broadly margined, strictly original, beautifully bright and with a partial plate number in the lower right hand corner. Another sparkling jewel from the Marchioni Collection. (225-up)



Acquired from the August 1983 Coin Galleries Mail Bid Sale

10¢ THIRD ISSUE - FR. 1251-1256

A common series overall due to the availability of Fr. 1255 and 1256. Although a "1" was used instead of an "a," the plate layout is similar to the 5¢ Third Issue. Fr. 1255a, the Green Back with the hand signed Colby-Spinner signatures, is represented by only two known pieces and is a major key to a Fractional set.

- Fr. 1251 - Red Back no "1." Fairly scarce.
- Fr. 1252 - Red Back with "1." Three times rarer than Fr. 1251.
- Fr. 1255 - Green Back no "1." Quite common.
- Fr. 1256 - Green Back with "1." Three times rarer than Fr. 1265 but still common.

The following three notes were not from the plate with the position number.

- Fr. 1253 - Red Back hand signed Colby-Spinner. Scarce but available.
- Fr. 1254 - Red Back hand signed Jeffries-Spinner. Twenty-five times rarer than Fr. 1253 and underrated in our opinion.
- Fr. 1255a - Green back hand signed Colby-Spinner. Prohibitively rare with only two pieces known to exist.

Sheet Layout for 10¢ Third Issue

1			
1			
1			
1			

197 **Fr. 1251 10c Third Issue Gem New.** Outlandishly large margins surround the face, and the back is only slightly less-perfectly centered. The paper surfaces are strictly original, with deep embossing, and the overall appearance of the note is nothing short of spectacular. There is an interesting partial bronze offset of the two upper "10"s on the back. (250-up)

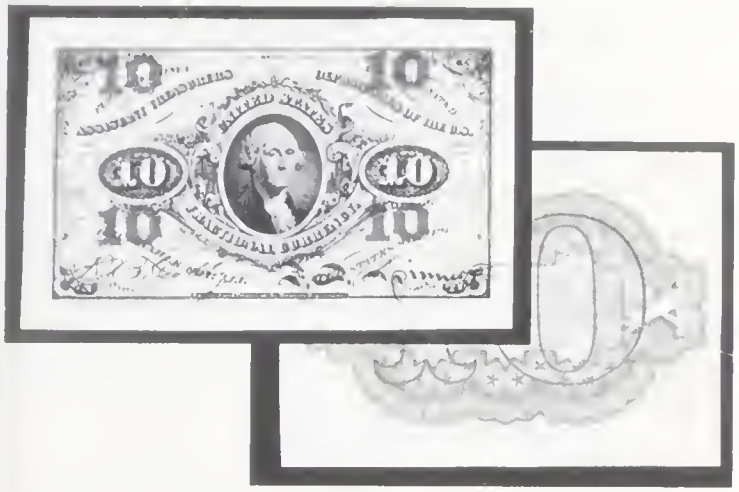
Purchased from Florida dealer Ed Kuszmar in his pre-Florida days

198 **Fr. 1251 10c Third Issue Gem New.** Very well margined, bright and attractive, with its good original embossing plainly seen. (225-up)

199 **Fr. 1251 10¢ Third Issue Gem New.** A bright and attractive example of this very popular Red Back 10¢ type. (225-up)

REMEMBER!

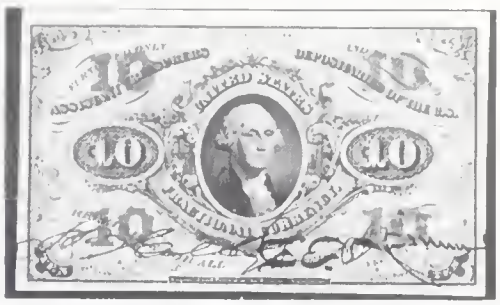
PLEASE SIGN YOUR BID SHEET!



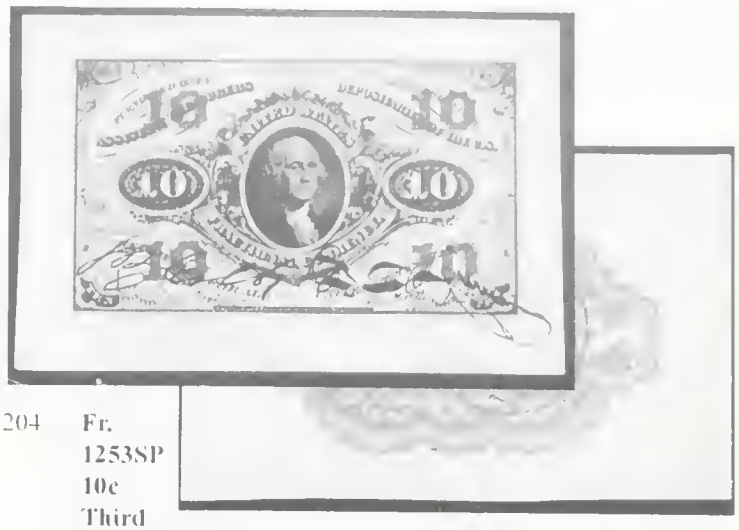
200 **Fr. 1251SP 10c Third Issue Wide Margin Pair Gem New.** Cut way down from the normal Wide Margin size but still far wider than Narrow Margin pieces. Well matched, with good paper originality and no flaws. (2 pieces) (175-up)

201 **Fr. 1251 10c Third Issue Very Choice New.** Bright, original, well margined and extremely close to the full Gem grade. (150-up)

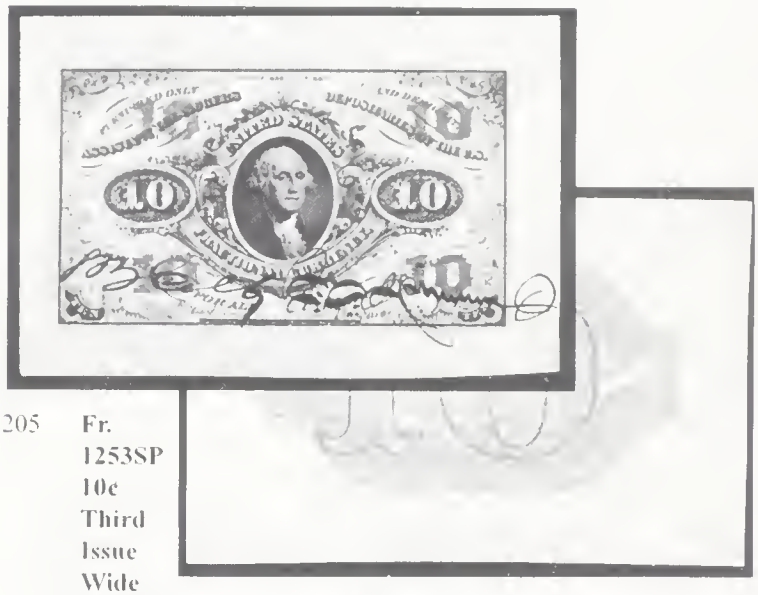
202 **Fr. 1252 10c Third Issue Superb Gem New.** Broad even margins, bright inks, blazing bronze and perfectly fresh paper all come together on this beautiful note from the Marchioni Collection. Its technical merits place it with the very best, and a partial plate number in the upper-right hand corner adds additional interest to its visual allure. (300-up)
From Steve Ivy's 1978 sale of the Donovan Collection.



203 **Fr. 1253 10c Third Issue Superb Gem New.** A magnificent Colby-Spinner hand-signed Red Back from the Marchioni Collection, this note has three large margins and a larger-still top margin. It's clearly from the top row of the plate, as the edge-of-the-plate impression can be seen in the oversize top margin. The signatures are strong, the bronze blazing bright and the inks and paper are at their full colors. (250-up)



204 **Fr. 1253SP 10c Third Issue Wide Margin Pair Superb Gem New.** A simply perfect pair, fully wide, absolutely original and perfectly matched for size and color. Truly nice wide margin pairs like this one are rapidly disappearing from the market. (2 pieces) (400-up)



205 **Fr. 1253SP 10c Third Issue Wide Margin Pair Gem New.** A lovely pair, both fully wide and well matched. (2 pieces) (350-up)

206 **Fr. 1253 10c Third Issue Wide Margin Face Gem New.** The gorgeous hand-signed Colby-Spinner face with perfect original embossing and not a sign of a flaw. (175-up)

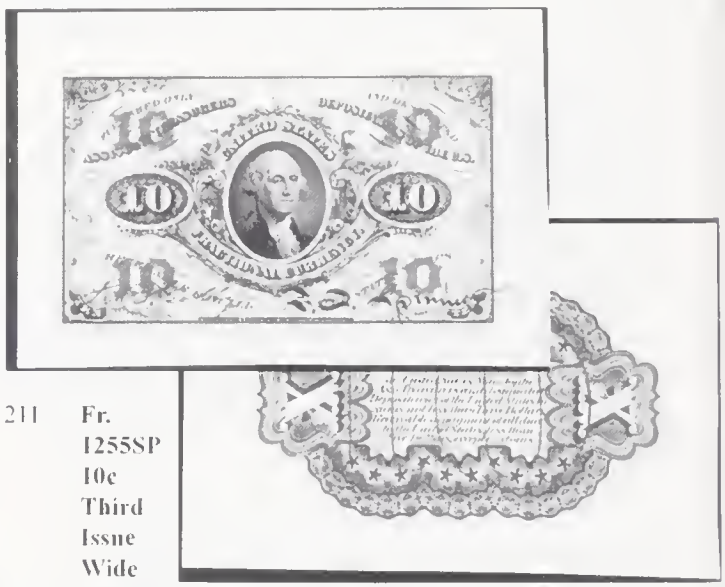
Uncut Hand Signed Red Back Pair

207 **Fr. 1253 10¢ Third Issue Uncut Pair.** This is the second opportunity we've had to handle this extremely rare hand-signed vertical pair. It was Lot 221 of our January, 1992 sale, where it was cataloged: "A gorgeous, fully margined vertical pair of hand-signed Red Back notes. Both notes and the pair itself grade **Choice New** A totally unique pair not only for this Friedberg number, but for any hand-autographed note of any denomination. All third issue pairs above the 3¢ denomination are excessively rare and desirable. This pair is of the utmost importance to Fractional specialists." Since that time, a block of four 50¢ Fr. 1328's has come to our attention, but this remains unique as a 10¢ hand-autographed multiple. Estimated at $2000 in that sale, it realized $2100. Now eight years later, on a strengthening Fractional market, we would expect to see a realization of . . . (2500-up)

208 **Fr. 1253 10¢ Third Issue New.** Seemingly, at first glance, this is a single-signature note, but on closer inspection an extremely faded Colby signature is clearly present. The consignor is aware of the very light Colby signature and feels that it was fraudulently removed. We disagree and feel it's natural, but the point is moot as this is in no way a single-signature example, natural or otherwise. (100-up)

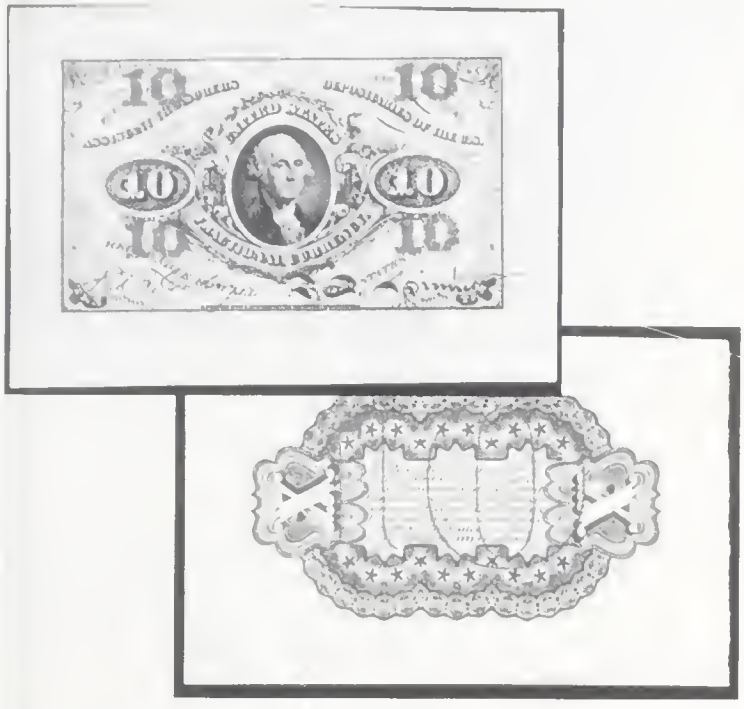
209 **Fr. 1254 10¢ Third Issue Gem New.** Beautifully margined, bright and strictly original, this Jeffries-Spinner hand-signed note has been in the Marchioni Collection for nearly a quarter century. Fr. 1254 has always been, in our opinion, a considerably underrated number, and this example is one of the nicer ones we've seen. (500-up)
Formerly Lot 39 of the Jess Peters 1976 TNA sale

210 **Fr. 1255 10¢ Third Issue Superb Gem New.** Boardwalk margins all the way around, perfect colors of the bronze, inks and paper, and absolute originality with deep embossing plainly evident. Add to this a partial plate number in the lower left corner and you'll simply never find a better Fr. 1255. (150-up)



211 **Fr. 1255SP 10¢ Third Issue Wide Margin Pair Superb Gem New.** Perfectly matched, fully wide, bright and flawless. An exquisite pair. Superb Wide Margin Specimens like this are in our opinion massively undervalued on today's market, a situation not likely to last much longer. (2 pieces) (350-up)

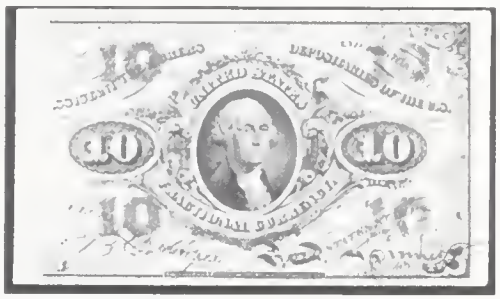
If You Wish To Fax Your Bids
Call Our Fax Number At
830-693-1283
Please Fax Early!



212 **Fr. 1255SP 10¢ Third Issue Wide Margin Pair Superb Gem New.** Just about as perfect as a Wide Margin pair can be: bright, beautiful and flawless. (2 pieces) (350-up)

213 **Fr. 1255SP 10¢ Third Issue Narrow Margin Pair Gem New.** Cut very close as always, but infinitely nicer than the normally seen Narrow Margin pairs. (2 pieces) (125-up)

214 **Fr. 1255(6?) 10¢ Third Issue Gem New.** A rather significant Fractional error, where the left end of the note has failed to print far enough into the design for the Friedberg number to be ascertained.



We've seen this before to a much lesser degree, but never with so large a weak area on an otherwise pristine note. An interesting and, we believe, significant error. (250-up)

215 **Fr. 1255 10¢ Third Issue Very Choice New.** A near-Gem example from the Marchioni Collection with bright bronze and sharp printing quality. (45-up)

216 **Fr. 1255 10¢ Third Issue Choice New.** A nice original note with a partial back plate number. It's a Gem but for the tight top margin. (40-up)

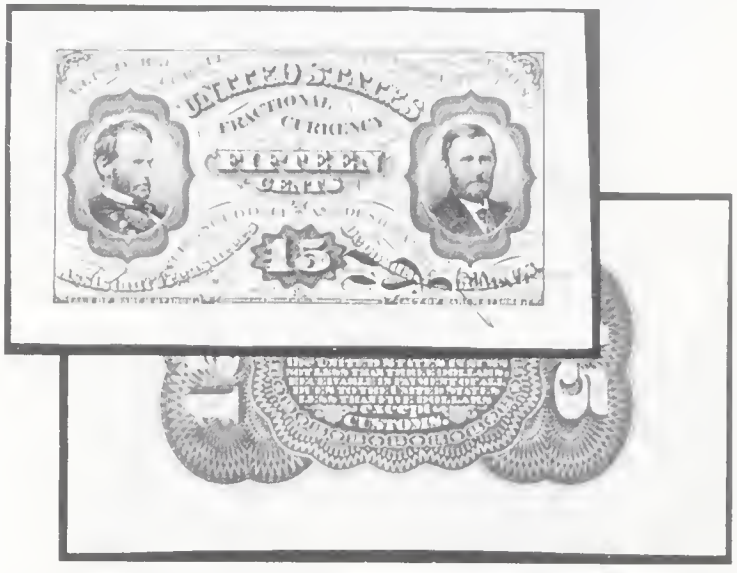
217 **Fr. 1256 10¢ Third Issue Very Choice New.** Broadly margined, strictly original and with a partial plate number in the upper right corner of the face. (75-up)
Purchased from New York City dealer Ted Kemm in the late 1970's

218 **Fr. 1256 10¢ Third Issue Very Choice New.** A hair of bottom margin away from the full Gem grade. Beautifully printed and strictly original. (60-up)

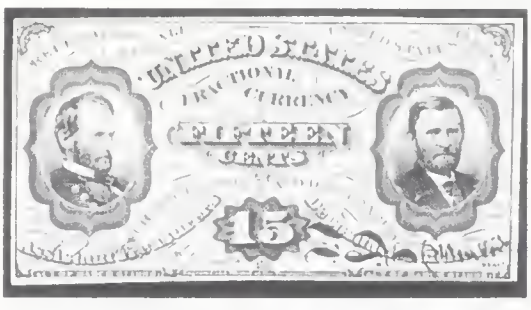
15¢ THIRD ISSUE - FR. 1272SP-1275SP

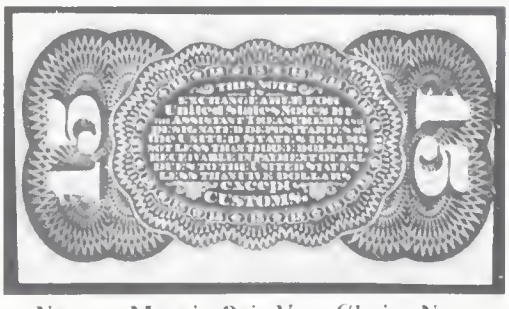
Grant-Sherman 15¢ notes were issued as specimens only.

- Fr. 1272SP - Printed Signatures of Colby and Spinner. The most common variety.
- Fr. 1273SP - Hand signed Colby - Spinner. The rarest by far of the varieties.
- Fr. 1274SP - Hand signed Jeffries - Spinner. Quite scarce.
- Fr. 1275SP - Hand signed Allison - Spinner. Quite scarce.



219 **Fr. 1272SP 15¢ Third Issue Wide Margin Pair Gem New.** The face is indeed a Gem, but the margins are not overly large and the color is slightly subdued. The back on the other hand is Superb, with huge margins, perfect color and incredibly deep original embossing. The back of this pair has more the look of a proof than that of a normal Wide Margin Specimen. (2 pieces) (500-up)
Acquired from Fractional Currency Inc. in 1979



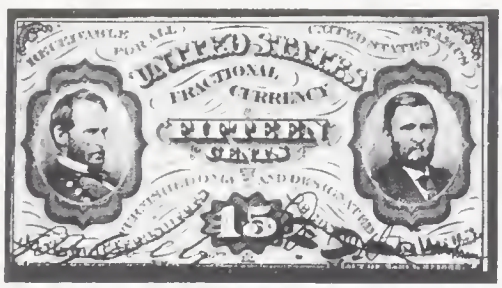


220 **Fr. 1272SP 15¢ Third Issue Narrow Margin Pair Very Choice New.** Although the margins are very tight, this pair is otherwise problem free. (2 pieces) (150-up)

221 **Fr. 1272SP 15¢ Third Issue Narrow Margin Pair Extra Fine.** Both face and back have been removed from a shield. (2 pieces) (125-up)

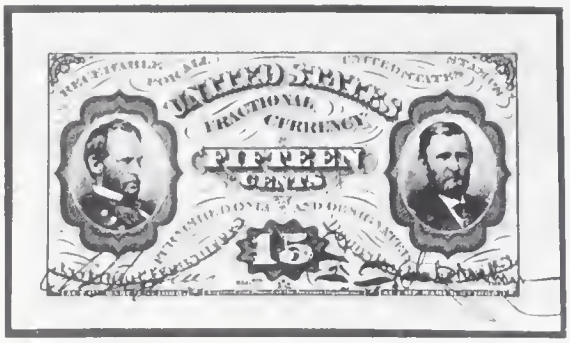
Very Choice New Fr. 1273SP

222 **Fr. 1273SP 15¢ Third Issue Narrow Margin Pair Very Choice New.** The absolute finest example that we have ever seen of this very rare item. The Colby-Spinner hand signed Grant-Sherman face was found only on pink and green shields and was almost always moderately to seriously damaged in removal. This example shows no trace of mounting and is totally free of damage, with dark, clear signatures. There are a few ink cracks in the Spinner signature, but absolutely no paper loss. But for those cracks and a tight left face margin, this piece is a Gem. It's infinitely superior to the example in our Friedberg Collection sale which realized $1100 on an estimate of $750-up. The face is paired with a Choice New problem-free original Red Back. We would not be at all surprised to see this pair reach or exceed... (2 pieces) (2000-up)



223 **Fr. 1273SP 15¢ Third Issue Narrow Margin Pair New.** This Colby-Spinner signed Narrow Margin face is found only on pink and green shields. This one has been removed from a pink shield, and some traces of it can be seen on the back. The face has a small tear at the top, and both face and back have glue stains and paper remnants on their blank side. Still, this rare pair is above average for these and likely to realize . . . (2 pieces) (500-up)

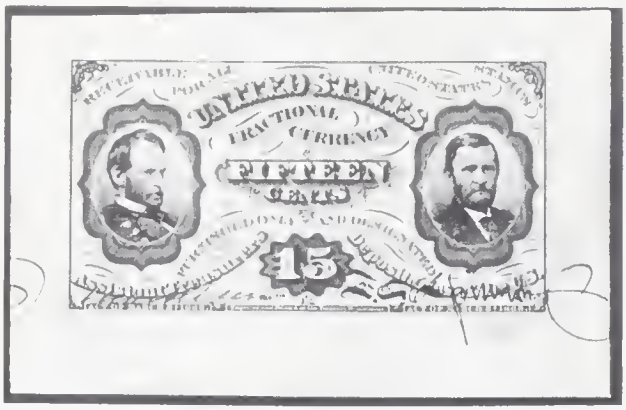
224 **Fr. 1273SP 15¢ Third Issue Narrow Margin Pair.** The face is in a number of pieces which have been glued onto modern backing paper, with some pieces missing from the bottom. It's paired with an About New Green Back. While certainly a dog, this should serve as a filler of this rare number. (2 pieces) (75-up)



225 **Fr. 1274SP 15¢ Third Issue Wide Margin Face Gem New.** Flawless in every respect and with medium-wide margins, this is a beautiful 15¢ Grant-Sherman. (250-up)
Previously Lot 209 of our May 1993 sale

226 **Fr. 1274SP 15¢ Third Issue Narrow Margin Pair New.** The ink has eaten through the paper and left holes in two of the broad strokes of Spinner's signature, but the face is otherwise Choice and the Red Back is fully Choice. (2 pieces) (125-up)

227 **Fr. 1275SP 15¢ Third Issue Wide Margin Pair Gem New.** A lovely pair with exceptionally broad margins, bright colors and none of the normal problems that plague this extremely thin-paper pair. (2 pieces) (600-up)



228 **Fr. 1275SP 15¢ Third Issue Extra Fine.** Strictly original but lightly folded and handled. (125-up)

25¢ THIRD ISSUE - FR. 1291-1300

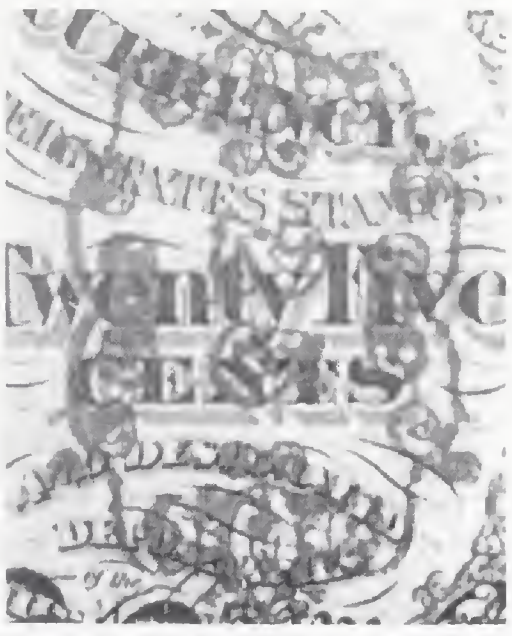
A common series because of the Green Backs, Fr. 1294 and 1295, with all other notes being scarce to rare. The plate layout, which is similar to that of the 5¢ and 10¢, again uses the "a" at the left and contains three columns, making the "a" notes twice as scarce as the plain.

There is some confusion with identifying the Fr. 1296. The "a" is much larger and located 7mm to the lower right of that on the Fr. 1295. Another identification difficulty lies in the Fr. 1291 thru 1298 vs. the Fr. 1299 and 1300. The 25¢ bronze discs on the Fr. 1299 and 1300 are small and solid. They are much larger and filigreed on Fr. 1291-1298.

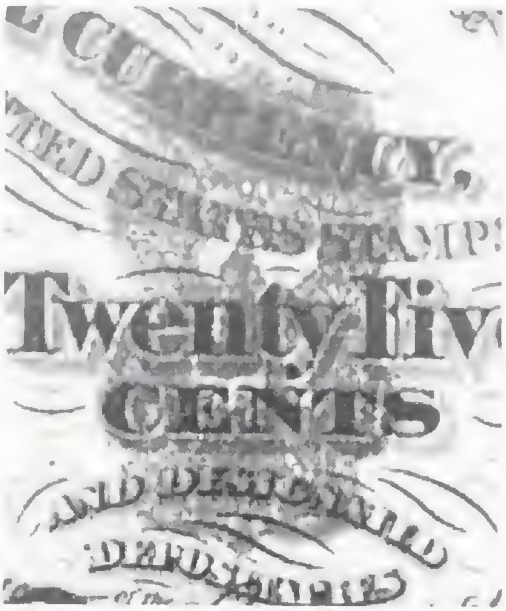
- Fr. 1291 - Red Back no "a." Quite scarce.
- Fr. 1292 - Red Back with "a." Twice as scarce as Fr. 1291.
- Fr. 1294 - Green Back no "a." Common.
- Fr. 1295 - Green Back with "a." Twice as scarce as Fr. 1294 but still common.
- Fr. 1296 - Green Back with large "a" 7mm to the lower right of its normal position. Very rare, 10 to 15 may exist.
- Fr. 1297 - Green Back no "a" fiber paper. "M-2-6-5" surcharge, very scarce.
- Fr. 1298 - Green Back with "a" fiber paper. "M-2-6-5" surcharge, twice as scarce as Fr. 1297.
- Fr. 1299 - Green Back no "a" fiber paper. "M-2-6-5" surcharge, solid disc. Very rare, 30 or so known.
- Fr. 1300 - Green Back with "a" fiber paper. "M-2-6-5" surcharge, solid disc. Extremely rare, 12 or so known.

Sheet Layout — 25c Third Issue

a		
a		
a		
a		

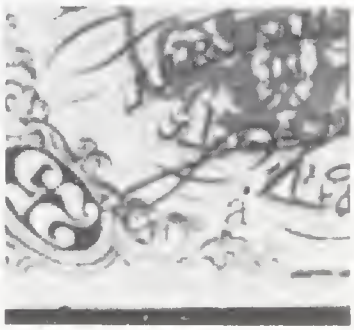


Fr. 1291-1298 Open Bronze



Fr. 1299-1300 Solid Bronze

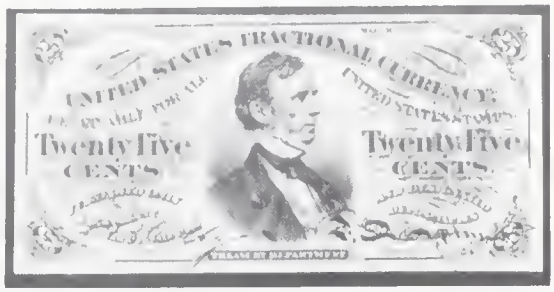
Fr. 1292, 1295, 1298, 1300 Normal "a"



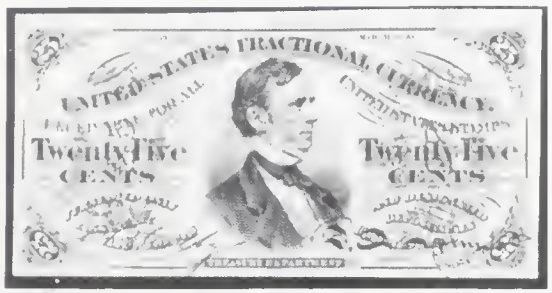
Fr. 1296 Larger "a" 7mm to the lower right

Unique Fessenden Progress Proof

229 **25c Third Issue Fessenden Progress Proof.** Milton 3E25F.1a. The only time this note has ever been available publicly was in the Stack's 1992 sale of the Alan May Collection. It's a **Choice New** Progress Proof printed on thick watermarked paper with lay lines that are not seen anywhere else on Fractional Currency to our knowledge, and which in fact were considerably out of date by the time this note was produced. The watermark, which appears at the upper right, seems to be the bottom of a shield surrounded by stars, also unique to Fractional Currency to our knowledge. "Fessenden" is written in a shaky hand in the left margin. The note's only flaw is a light fold far out in the left margin and a brown spot toward the right in the open area. An irreplaceable rarity. (4000-up)



230 **Fr. 1291 25c Third Issue Very Choice New.** Beautifully bright, strictly original and a Superb Gem were it not for the top margin straying a bit close at the right both face and back. (150-up)
Acquired from Tom Werner in 1976



231 **Fr. 1292 25c Third Issue Gem New.** This Red Back "a" Fessenden from the Marchioni Collection has partial face plate number "74" in the upper right corner. The note has all its original embossing, perfect colors, razor sharp print quality and excellent back centering. If the face margins were just a bit larger, the note would grade Superb. (250-up)
Acquired from R L Wyatt in 1980

232 **Fr. 1294 25c Third Issue Gem New.** This nice Fessenden from the Marchioni Collection has partial plate numbers on both face and back. It's very well centered, bright and strictly original. (100-up)
Purchased from Earl Meyers in 1980

233 **Fr. 1294 25c Third Issue Very Choice New.** With a little more margin at the right, this pretty Fessenden would be a perfect Gem. The back centering is ideal. (75-up)

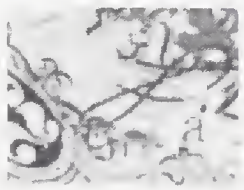
234 **Fr. 1294 25¢ Third Issue Choice New.** Bright, fresh and original, with a huge top margin but no bottom margin. (65-up)

MAIL BIDDERS —
Please Remember That Only
Signed Bid Sheets
Will Be Honored.

235 **Fr. 1295 25c Third Issue Very Choice New.** This Fessenden from the Marchioni Collection has every possible technical merit with the exception of a left face margin. But for that, it's as fine an example as could exist. Face plate number "35" appears at the lower right. (75-up)
From NASCA's January 1977 sale.

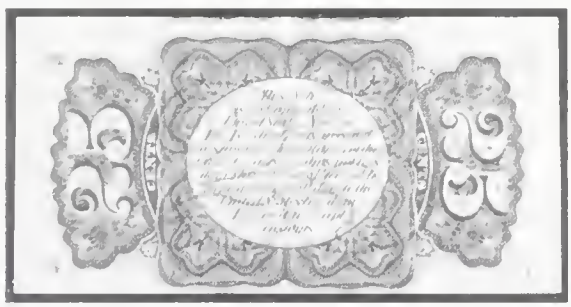
2 Choice New Fr. 1296's

236 **Fr. 1296 25c Third Issue Very Choice New.** A strictly original, deeply embossed, absolutely pristine example of this major rarity. This is the variety with the extremely large "a" 7mm to the lower right of its normal position. This unusual size and placement occurred only on plate #144, which was one of ninety plates used for this Fessenden issue. This information was originally published in Paper Money Magazine volume 11, Number 2, page 80 in 1972. At the time of the publication of the *Encyclopedia*, only three pieces were known. That census has grown considerably in the intervening years, and the current count is about a dozen examples. This piece is from the lower left corner of the plate, the plate edge being visible, impressed in the extra-wide left margin. Were it not for the very tight right face margin, this note would be a perfect Gem. (2500-up)



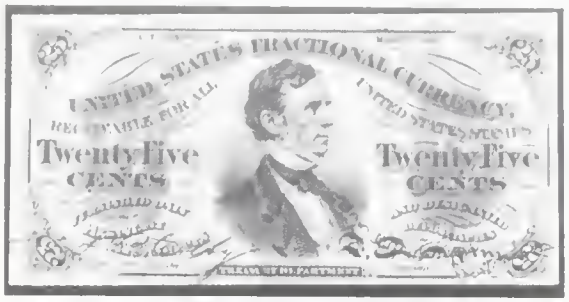
237 **Fr. 1296 25¢ Third Issue Very Choice New.** This example is from our January 1994 sale of the Liechty Collection. Fr. 1296 is a major rarity and we're privileged to have two to offer in this sale. This one has deep, original embossing, wonderful color and extremely sharp printing. It's separated from the Gem grade only by its face centering, which is tight at the top and right and very generous at the top and left. It brought $1870 in 1994 and we would expect, on today's market, that it would exceed . . . (2500-up)

238 **Fr. 1297 25c Third Issue Very Choice New.** This Fiber Paper Fessenden from the Marchioni Collection is a Gem but for its very tight bottom margin. Included with the lot is a bid board card from Kenison's of Boston. (175-up)

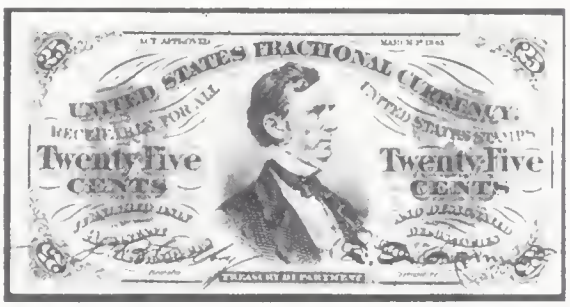


239 **Fr. 1298 25c Third Issue Gem New.** The face margins on this Fiber Paper Fessenden from the Marchioni Collection are absolutely Superb, and this fresh, fully original note would clearly be the finest 1298 in existence if the back centering were just a touch higher on the paper. As it is, this beauty is clearly Gem and among the very finest known. This note could easily bring a runaway price. (750-up)
From a Robert Siegel stamp sale, Lot 254

2 Lovely Fr. 1299's



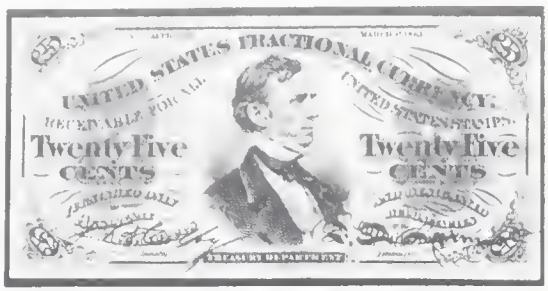
240 **Fr. 1299 25c Third Issue Very Choice New.** Incredibly sharply printed for a Fiber Paper Fessenden, this very scarce Solid Surcharge note is right near the top of the condition census for the number. It's a perfect note but for light paper aging and the centering's being just slightly less than ideal. (1750-up)
Purchased by Mike Marchioni at NASCA's June 1978 T James Clarke sale, Lot 3147

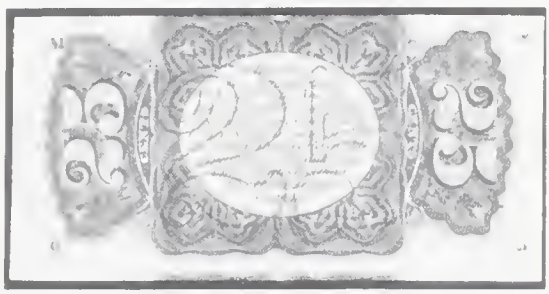


241 **Fr. 1299 25c Third Issue Very Choice New.** Bright, well margined and extremely well centered from the face, this is one of the nicest 1299's that we've been privileged to handle. The note would be a perfect Gem if the back design were centered a bit better. It's just touching at the bottom. Fr. 1299 is not quite as rare as it's usually considered to be, with upwards of two dozen examples known to exist, but the huge majority are damaged and/or low grade. It is indeed a rare Fractional note when found in this condition. (1750-up)

DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! DON'T WAIT!

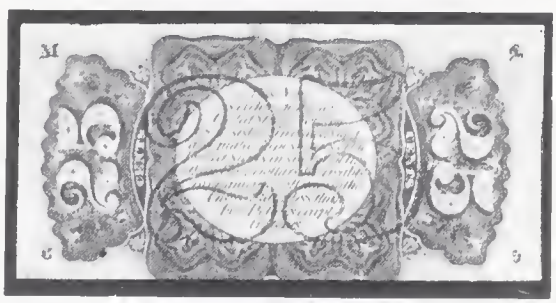
Fr. 1300 – One of the Finest Known





242 **Fr. 1300 25¢ Third Issue Very Choice New.** This beauty from Mike's Collection is one of the two or three finest known examples of this number. It's incredibly bright for a fiber paper note, with excellent bronze, gorgeous face margins and flawless paper quality, without a hint of an edge split, chip or problem. This rare, solid-surcharge Fessenden would be a perfect Gem if the back were centered lower. It's cut in slightly at the top, with part of the next note intruding into the bottom. This is an exceptional condition rarity. This piece is considerably superior to the Choice New example sold as Lot 298 of our January 1995 sale, which realized $4510. We expect this beauty to easily surpass that. (6000-up)

Acquired from the June 1995 Memphis Auction, Lot 368



243 **Fr. 1300 25¢ Third Issue About New.** There is a light hint of a center fold and a short repaired edge tear, but this Fr. 1300 is still far up in the condition census. The paper is typically dark for a Fiber Paper Fessenden, but the face margins are acceptable all the way around. The back design touches at the bottom. Rare, desirable and likely to realize . . . (1500-up)

50¢ THIRD ISSUE - FR. 1324-1342 SPINNER

The Spinners have been broken down into their logical series and presented as groups of four. All Spinners are scarce and the long run contains several major rarities. The plate layout involved both "1"s down the left and "a"s across the top, with the "1" and "a" notes in the upper left hand corner of the sheet.

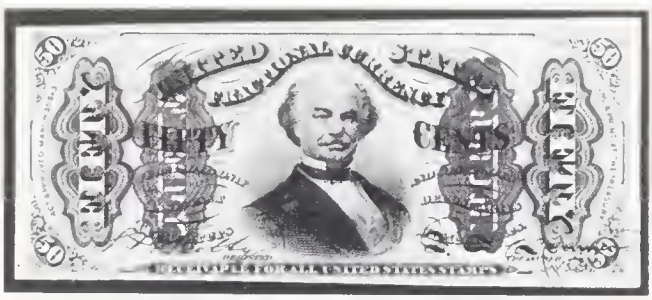
Fr. 1324-1327
Red Back A-2-6-5 Surcharge

A scarce series.

- Fr. 1324 - Six of 12. The most available of the group, but scarce nonetheless.
- Fr. 1325 - "1" & "a". One of 12. Rare.
- Fr. 1326 - "1". Three of 12. Very scarce.
- Fr. 1327 - "a". Two of 12. Very scarce.

Sheet Layout - 50¢ Third Issue

1a	a	a
1		
1		
1		



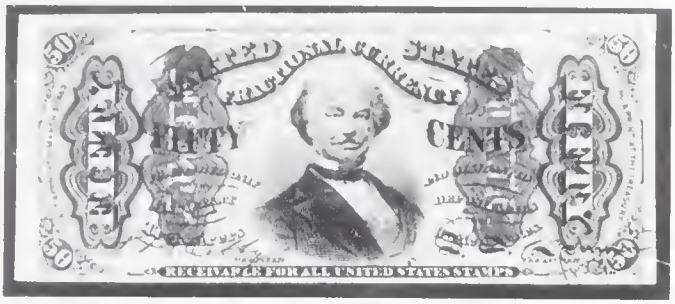
244 **Fr. 1324 50¢ Third Issue Spinner Gem New.** It could be argued that the top margin strays a bit too close for the Gem grade, but this gorgeous note from the Marchioni Collection is far too nice in all other respects to grade anything but Gem. It's strictly original and wonderfully bright, with reflective bronze and razor sharp printing. (350-up)

Acquired from Earl Meyers

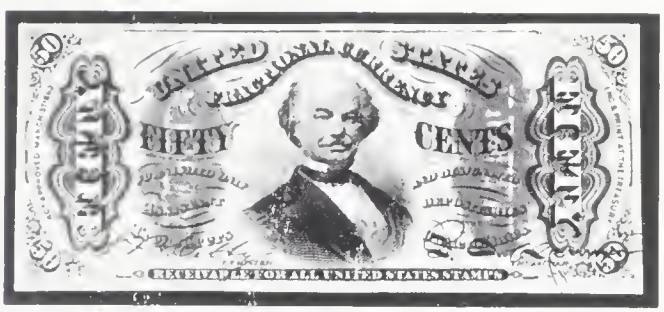
HOTEL RESERVATIONS?

Make Your Room Reservation At The Omni Rosen Hotel For Our Jan. 7-8, 2000 Sale Call (800) 204-7234 And Ask For The Special Currency Auctions of America Rate. Lot Viewing Begins Tues. Jan. 4, 2000.

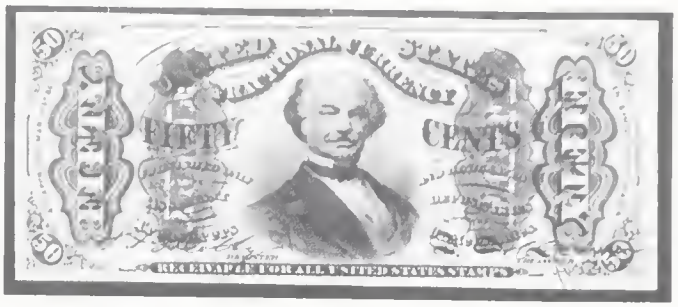
Two Gem Fr. 1325's



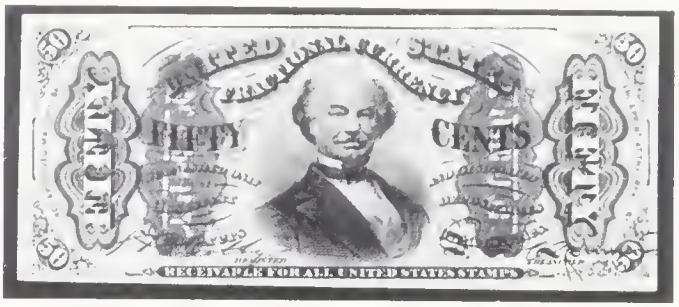
245 **Fr. 1325 50c Third Issue Spinner Gem New.** A simply lovely example of this rare "1" and "a" Red Back Spinner. The colors of the bronze, inks and paper are all fully bright, and the note is very well margined all around with outlandishly large margins at the top and left. As is often the case, there are some light press-bed smears in the top and left margin, and the actual corner of the plate can be seen impressed into the upper left corner of the note. We've seen a number of very nice Fr. 1325's in the last few years, and this pretty piece is right up there with the best of them. (1250-up)



246 **Fr. 1325 50c Third Issue Gem New.** The margins on this "1" and "a" Spinner from the Marchioni Collection, which are certainly adequate for the grade, are all that keep this beauty from being Superb. It's bright in inks and paper, and the bronze, both face and back, is reflectively brilliant. The deep embossing is easily seen by even the untrained eye, and the overall eye appeal of the note is extraordinary. Even the press-bed smearing, which is a constant on "1" and "a" Spinners, is extremely minimal and confined to the top margin. (1250-up)
From the Bowers and Ruddy sale of the Winthrop Collection. Lot 1202



247 **Fr. 1326 50c Third Issue Spinner Gem New.** A flawless beauty from the Marchioni Collection, with reflective bright bronze, perfect back centering, deep original embossing and ideal colors of the paper and inks. This is an extraordinarily nice Red Back Spinner. (350-up)
From the CAA October 1995 sale

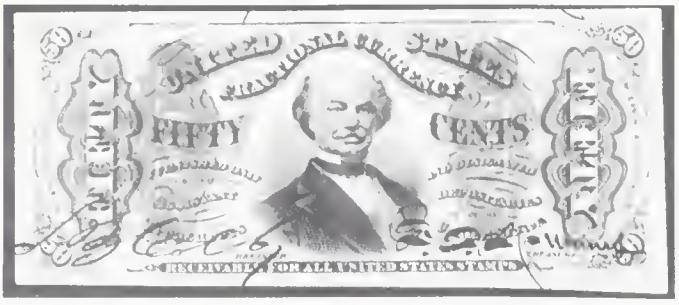


248 **Fr. 1327 50c Third Issue Spinner Gem New.** A very nice example from the Marchioni Collection, with excellent margins, perfect color and full original embossing. (350-up)
Purchased from Earl Meyers.

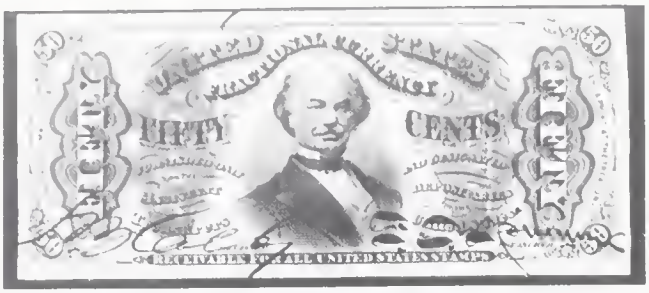
Fr. 1328-1330
Red Back Hand Signed

A scarce to very rare series printed on a plate that did not have the position figures and letters.

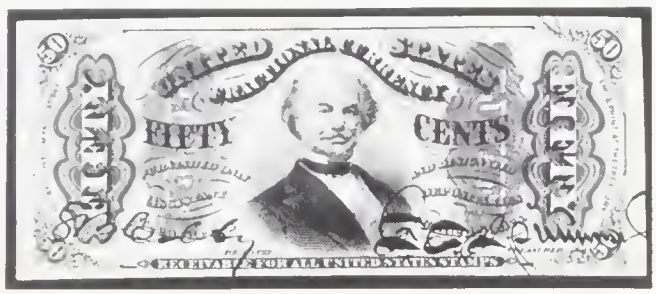
- Fr. 1328 - Signed Colby-Spinner. The most common by far.
- Fr. 1329 - Signed Allison-Spinner. Very scarce and underrated in our opinion. At least 30 times scarcer than Fr. 1328.
- Fr. 1330- Signed Allison-New. A classic rarity, with about a dozen known.



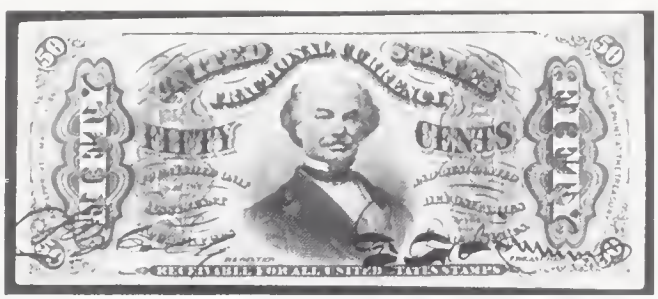
249 **Fr. 1328 50c Third Issue Spinner Superb Gem New.** A glorious example. Bright, beautiful, broadly margined and strictly original, with incredibly deep embossing. (400-up)



250 **Fr. 1328 50c Third Issue Spinner Gem New.** This hand-signed Red Back Spinner from the Marchioni Collection has broad, even margins, flashy bronze, bright paper and perfect ink colors. It also boasts its full paper originality. But for the back being centered slightly to the left, this beauty is absolutely Superb. (350-up)
From a Bowers and Ruddy sale.



251 **Fr. 1328 50c Third Issue Spinner Gem New.** A very attractive example of this popular hand-signed Red Back note. The Colby signature is rather different than what is usually seen. It's smaller, less flowing and in a shakier hand. Colby either had an off day or an amanuensis. (300-up)

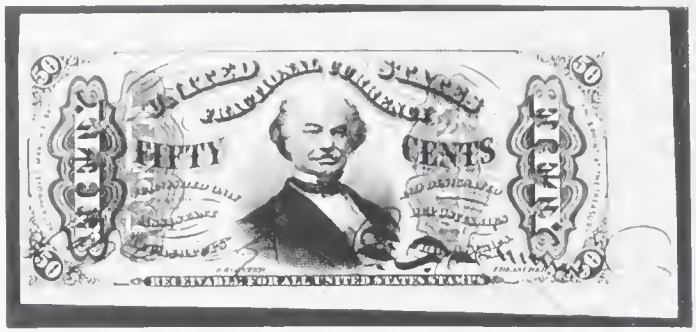


252 **Fr. 1328 50c Third Issue Spinner Very Choice New.** Strictly original and beautifully centered on the face, this Red Back hand-autographed note is kept from the Gem grade only by its back centering, which just touches the right edge. (200-up)

253 **Fr. 1328 50c Third Issue Spinner Very Choice New.** The margins are a bit too tight for the full Gem grade, but this hand-signed Red Back is a lovely note in all other respects. (150-up)

MAIL BIDDERS

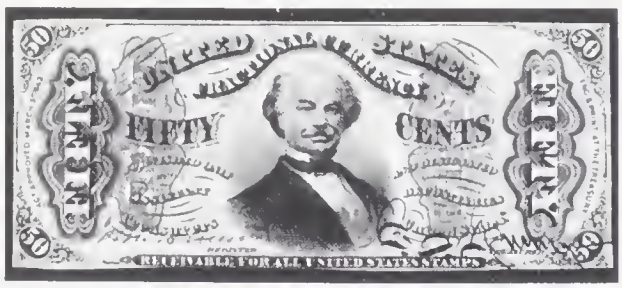
Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.



254 **Fr. 1328SP 50c Third Issue Wide Margin Spinner Choice New.** The left margin is cut close, but the three remaining margins are wide. This is the variety printed on the softer paper with the tight woven pattern. We've seen very few of these, and this is one of the nicer examples. Not marked SPECIMEN, this note has a Valentine number (V-191a) penciled lightly on the back. (250-up)

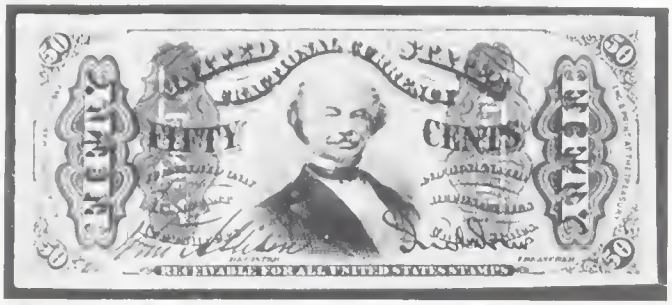
255 **Fr. 1329 50c Third Issue Spinner Superb Gem New.** This flawless beauty from the Marchioni Collection is just about as perfect an example of this very scarce Allison-Spinner hand-signed note as anyone could ever hope to find. The face is centered among four huge margins, the paper quality is exquisite, with all its deep, original embossing, and the colors of all its paper and inks the equal of the moment is was produced. Likely to bring a runaway price. (800-up)

Fr. 1329SP Narrow Margin One of Three Known

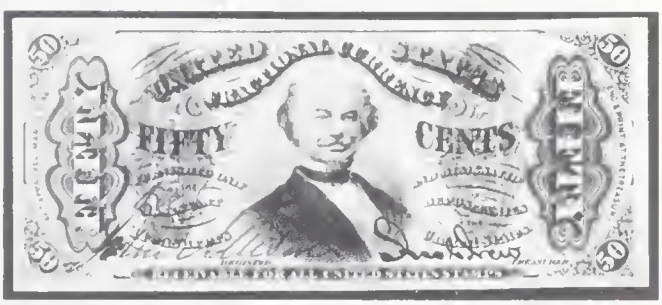


256 **Fr. 1329SP 50c Third Issue Narrow Margin Specimen Face Milton 3S50F.6 Choice New.** Previously Lot 246 of our sale of the Dr. Wally Lee Collection in January of 1999. Six Fr. 1329SP Narrow Margin Specimens are known, three of which are mounted on shields and three of which are single notes. Doc Lee had acquired all three singles. This was the middle piece of the three. It's a perfectly original, well-embossed example that clearly has never been mounted. A prize for the Fractional specialist. (3000-up)

Two Gem Fr. 1330's



257 **Fr. 1330 50c Third Issue Spinner Superb Gem New.** In spite of the rarity of this note, a number of the pieces are grouped together at the top of the condition census, and this is one of them. This is the Lilly example, sold by Robert Siegel Auctions on September 13, 1967, Lot number 498. It's absolutely Superb, with broad, even margins, ideal colors, perfect paper surfaces and bold, dark hand signatures of Allison and New. Allison and New were in office jointly, from June 30, 1875 until January 7, 1876, which is after the date of issue for Spinner notes. These notes were clearly not intended as a regular issue, but rather they were signed to be given to friends or as some form of a patronage act. In any event, they became legal tender when signed, as Allison and New were legal signers. We've sold two other Gems recently, the Gengerke piece, which brought $5885 in January of 1995, and the Friedberg piece, which brought $5500 in January of 1997. This piece is slightly superior to both of them, and we would expect an equal or higher realization. (6000-up)



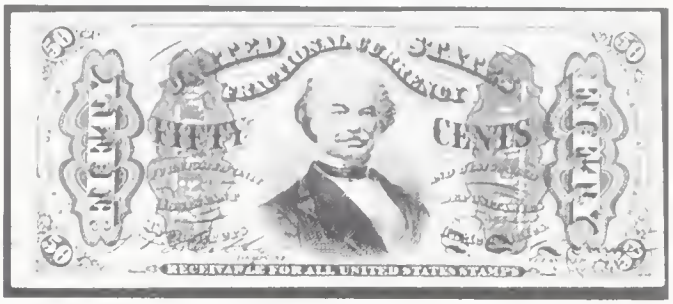
258 **Fr. 1330 50c Third Issue Gem New.** A lovely example, with strong color, great paper originality and excellent centering. It's just a hair off in quality from the absolutely Superb piece offered above. Fr. 1330's do not come up with much frequency, and we are extremely pleased to be able to offer two outstanding examples in the same sale. (5000-up)

259 **Fr. 1330aSP 50c Third Issue Narrow Margin Specimen Pair New.** This Jeffries-Spinner signed Specimen face doc not exist in Regular Issue form. Both the face and Red Back have a rather large glue spot on their blank backs. (2 pieces) (100-up)

Fr. 1331-1334
Green Backs - No Back Surcharges

The most common series of four.

- Fr. 1331 - Six of 12. Scarce but the most common Spinner.
- Fr. 1332 - "1" and "a" One of 12. Rare.
- Fr. 1333 - "1" Three of 12. Scarce.
- Fr. 1334 - "a" Two of 12. Scarce.



260 **Fr. 1331 50c Third Issue Spinner Very Choice New.** The note is a Gem in all respects but for the back centering, which just touches the left edge. This bright Spinner from the Marchioni Collection is fully original and shows the entire face plate number "22" in the lower left corner. (175-up)
Acquired from Tom Werner in 1976.

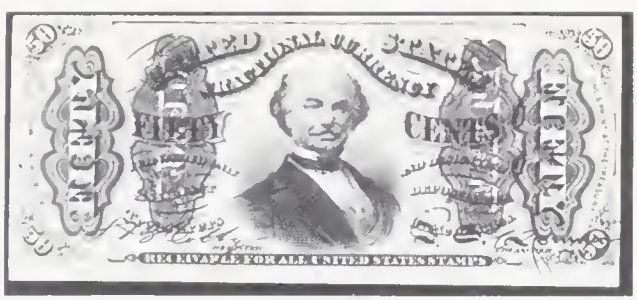
261 **Fr. 1331 50c Third Issue Spinner New.** (100-up)

262 **Fr. 1331 50c Third Issue Spinner Choice About New.** Huge face margins and excellent eye appeal. (100-up)

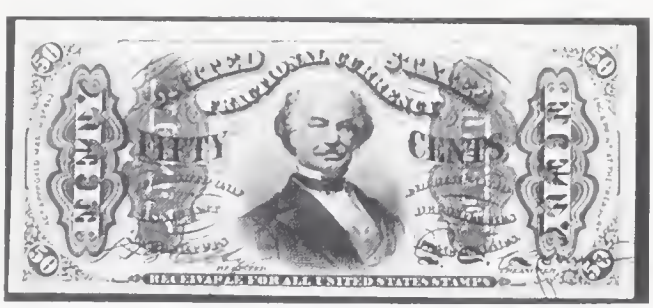
263 **Fr. 1331SP 50c Third Issue Wide Margin Pair Very Choice New.** Both the face and the back are lovely. The face is fully Gem, with deep original embossing, and the back, which is the wider of the two, is Choice due to a pre-print wrinkle that is not a fold. (2 pieces) (300-up)

264 **Fr. 1331SP 50¢ Third Issue Wide Margin Pair About New.** Wide and good looking, but with a few too many problems for the fully New grade. (2 pieces) (150-up)

265 **Fr. 1332 50¢ Third Issue Spinner Superb Gem New.** A simply gorgeous note with perfect paper originality, excellent centering, reflective bright bronze and perfect, sharply printed ink colors. This "1" and "a" Spinner from the Marchioni Collection has the inverted back plate number "32" almost entirely on the paper in the lower left corner. (500-up)



266 **Fr. 1333 50¢ Third Issue Spinner Choice New.** Strictly original, with deep embossing, this Type I Spinner from the Marchioni Collection has an extremely small, though perfectly clear design figure "1." (150-up)
Purchased from "B B " in 1976



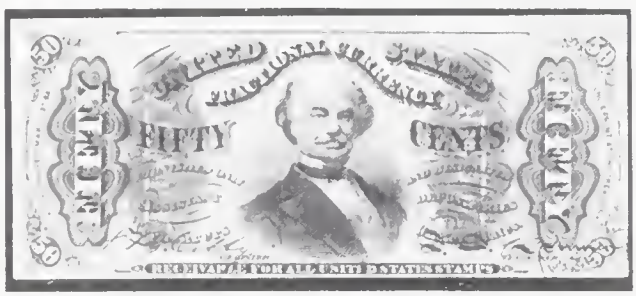
267 **Fr. 1334 50¢ Third Issue Spinner Choice New.** The paper is lightly toned on this beautifully margined Spinner from the Marchioni collection. (175-up)
From Bowers and Ruddy's Scott Sale, Lot 1569

268 **Fr. 1334 50¢ Third Issue Spinner Choice Extra Fine.** Extremely well margined. (75-up)

Fr. 1335-1338
Green Backs "A-2-6-5" Back Surcharges

A much scarcer series of four, approximately 20 times scarcer than Fr. 1331-1334.

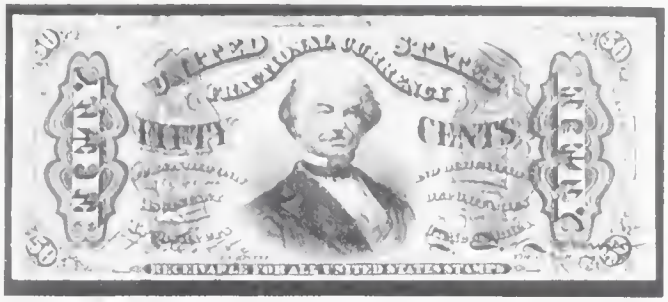
- Fr. 1335 - Six of 12. Very scarce.
- Fr. 1336 - "1" & "a". One of 12. A major rarity. Fewer than 20 known.
- Fr. 1337 - "1". Three of 12. Rare.
- Fr. 1338 - "a". Two of 12. Rare.

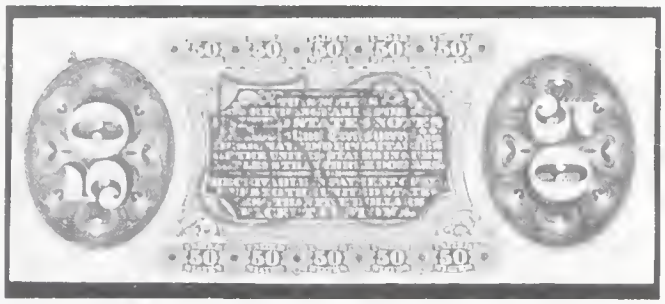


269 **Fr. 1335 50¢ Third Issue Spinner Choice New.** Superb in every sense but for the centering, this nice Spinner from the Marchioni Collection is too tight at the bottom for a higher grade. 1335 is a deceptively scarce number that is seldom seen this nice. This particular example has a back plate number "4" at the top right. (200-up)
From Bowers and Ruddy's Winthrop Sale, Lot 1218.

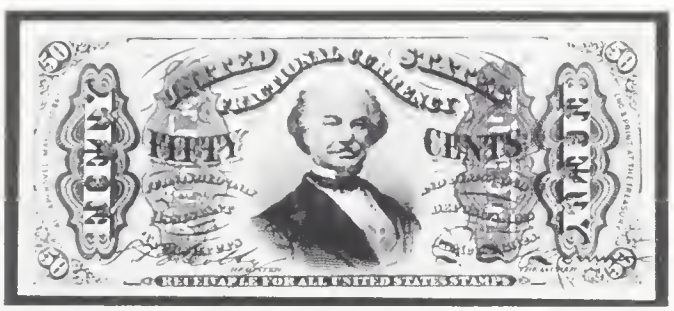
Lovely Choice New Fr. 1336

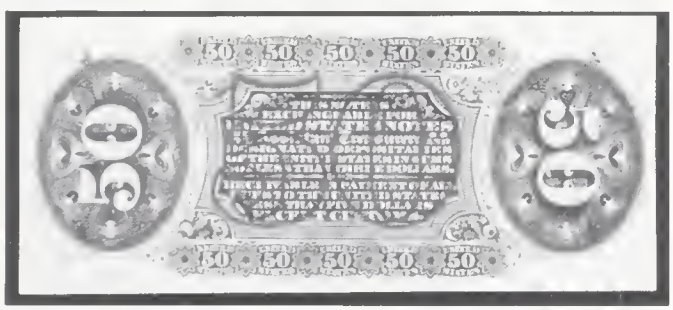
270 **Fr. 1336 50¢ Third Issue Spinner Very Choice New.** Deep original embossing, perfect paper, ink and bronze colors, and magnificent face margins all make this rare number qualify as a full Gem. It's taken out of that category only by its back centering, which barely touches the left edge. Both the Leichty and Friedberg examples were lightly circulated, and this note has an edge over the Gengerke piece, which sold for $2420 five years ago. This beauty has been in Mike's collection since he acquired it at the Bowers and Merena November 1984 sale. (2750-up)





271 **Fr. 1336 50c Third Issue Spinner Choice About New.** Well margined all around, bright and attractive, this rare Spinner is just a barely discernible light fold away from being one of the finest 1336's in existence. The paper retains it original embossing, and the overall appearance, with the exception of a light press-bed smear in the top margin, is excellent. (1500-up)





272 **Fr. 1337 50c Third Issue Spinner Superb Gem New.** Without a shadow of a doubt, this is the finest Fr. 1337 that we have ever seen. The centering, both face and back, approaches absolute perfection. This note, the Mike Marchioni example, is wonderfully original; the colors of the paper, inks and bronze are flawless, and the overall package approaches absolute perfection. This note is the equal of any Green Back Spinner of any number we've ever seen, and 1337 is by no means just any number. It's the third rarest of the eight Type I Spinner Green Backs. It is very likely that this note is the finest of its number in existence. (1000-up)
Purchased from Pennsylvania dealer Tom Werner in 1979

REMINDER —
A 10% Buyer's Fee Will Be
Added To All Successful Bids.

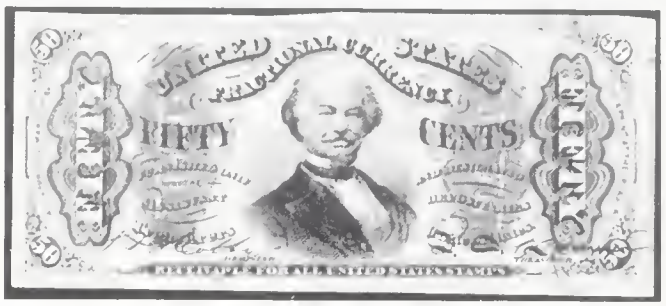
Currency Auctions of America, Inc.

is pleased to announce

that our next public auction

will take place

in May of 2000!

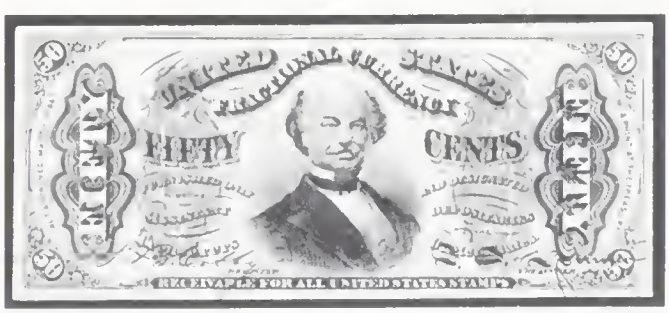


273 **Fr. 1338 50c Third Issue Spinner Very Choice New.** A well-centered, eye-appealing example of this much scarcer number. There are a few press-bed ink smears, and the top margin is irregular, but it is large enough so that the irregularity is of little consequence. (400-up)
From NASCA's June 1978 T. James Clarke auction.

274 **Two Nice Spinners.** Fr. 1324 **About New** and Fr. 1331 **Extra Fine**. (2 pieces) (150-up)

Fr. 1339-1342
Type II Totally Redesigned Green Back

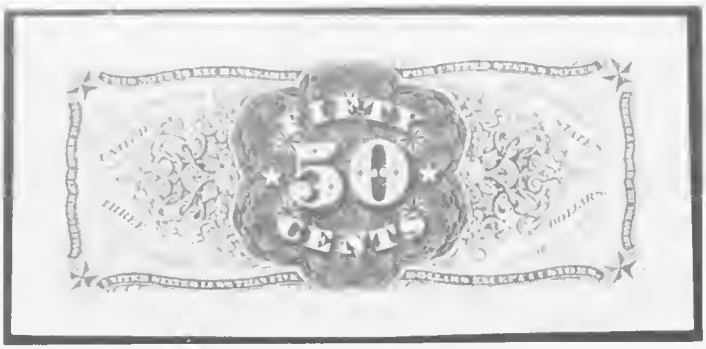
A scarce series and a distinct type in itself.
- Fr. 1339 - Six of 12. Scarce.
- Fr. 1340 - "1" & "a". One of 12. Rare.
- Fr. 1341 - "1". Three of 12. Very scarce.
- Fr. 1342 - "a". Two of 12. Rare.



275 **Fr. 1339 50c Third Issue Spinner Type II Gem New.** Terrific embossing, beautifully bright bronze and excellent margins all come together on this lovely Type II Spinner from the Marchioni Collection. (350-up)
Purchased from "B B " in 1975

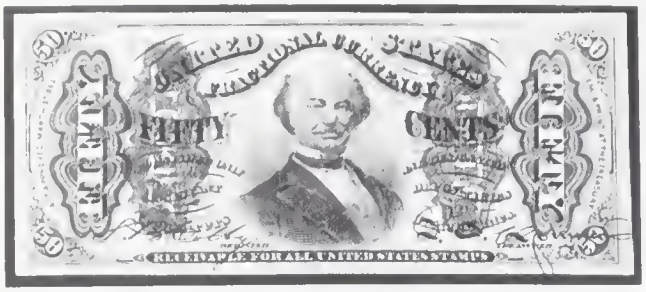
276 **Fr. 1339 50c Third Issue Spinner Type II Choice New.** The margins are quite small all the way around, but they stay clear of the frame line at all points (150-up)

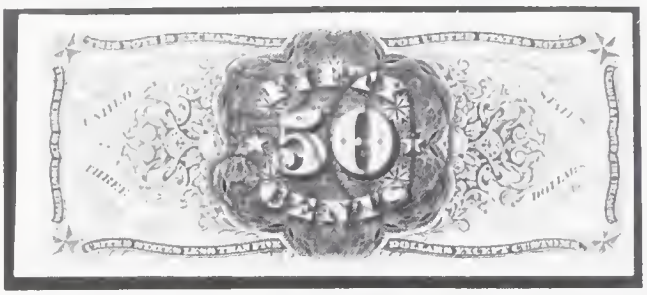
Fr. 1339 SP Wide Margin Back



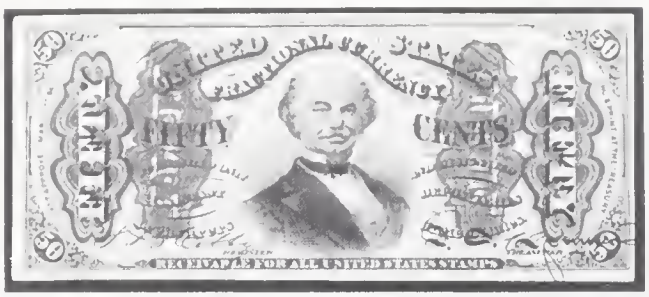
277 **Fr. 1339SP 50c Third Issue Spinner Type II Wide Margin Back Choice About New.** Acquired for the Marchioni Collection from our sale of the Friedberg Collection where it was described: "This is a wonderful example of this major rarity which is separated from perfect Gem grade only by a single light vertical fold. The margins are fully wide, the printing is razor sharp and the deep original press-bed embossing is plainly evident. When the *Encyclopedia* was printed, only six pieces were known to exist. Since that time several more have surfaced, bringing the total known population to about a dozen. The light fold is likely to make this piece more affordable, but it does nothing to detract from its incredible eye appeal." (5000-up)
Lot 1183 from CAA's January '97 sale of the Friedberg Collection. Previously Lot 1272 from H I M's February 17, 1984 sale of the Dr. Glen Clark Collection

278 **Fr. 1339SP 50c Third Issue Spinner Type II Back.** We've sold this note twice before, initially in our first sale in November of 1990, and again in our June 1994 sale, where it was described as: "Very rare with less than fifteen known specimens of this type. This example grades **About New** due to a single light corner fold. It is otherwise Choice. The paper this note is printed on has large raised bumps on both sides. This is the third time we have seen this paper, and it's always on Fr. 1339SP backs. It clearly was this way when printed, and is not damage or use related." In our June '94 sale it realized $528, and we would expect something slightly in advance of that now. (650-up)

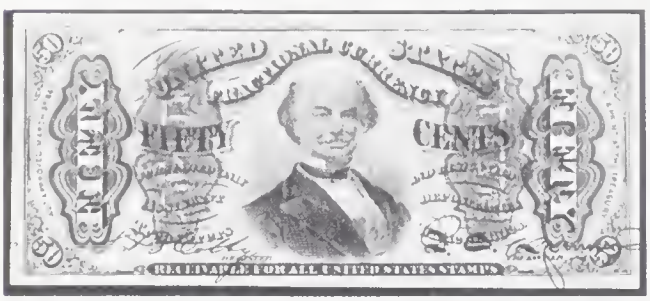




279 **Fr. 1340 50c Third Issue Spinner Type II Gem New.** This "1" and "a" Type II Spinner from the Marchioni Collection has nice, even margins, perfect printing quality and tons of eye appeal. It's one of the nicer examples we've seen; a note any collector would be proud of. (750-up)



280 **Fr. 1341 50c Third Issue Spinner Type II Very Choice New.** A beautiful near-Gem example from the Marchioni collection with good margins, bright bronze, excellent back centering and terrific eye appeal. Type II Spinners this nice are truly hard to locate. (275-up)
From NASCA's Vacca Collection sale, April 1981



281 **Fr. 1342 50c Third Issue Spinner Type II Superb Gem New.** Broadly margined, bright, deeply embossed, perfectly centered face and back, etc., etc., this magnificent piece aces the test for every possible technical merit, then adds scarcity and eye appeal to the mix. We like this note. (400-up)
From a Robert A. Siegel auction, Lot 229

WANT TO FAX YOUR BIDS?
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Type Your Bids And Send Early!

50¢ THIRD ISSUE - FR. 1343-1373a

The Justice Notes are the rarest type by far. They are also broken down into the most different varieties making each number scarce to rare. The plate layout is identical to the Spinners.

Fr. 1343-1346
Red Backs - No Back Surcharges

A very scarce series of four.

- Fr. 1343 - Six of 12. Scarce but the most common Red Back Justice.
- Fr. 1344 - "1" and "a". One of 12. Very rare.
- Fr. 1345 - "1". Three of 12. Scarce.
- Fr. 1346 - "a". Two of 12. Very scarce.

Sheet Layout - 50c Third Issue

1a	a	a
1		
1		
1		

Unique Justice Experimental

282 **50c Third Issue Justice Experimental.** This note is similar to Milton 3E50F.1a, but apparently not identical, as there is no "gold value at sides." It has been off the market since 1893, with the exception of a single appearance in the May 1992 Stack's sale of the Alan May Collection. This note appeared there as Lot 1849. Most all of the face is covered with a bronze filigree design, with the exception of a white area around the vignette of Justice and the words "United States." Tiny portions of the two upper corner tips are absent and a small 1mm x 4mm piece is missing from the right border. Other than those flaws, the note is Gem New and as-made. The embossing of the printing clearly shows through to the back. "Unique" is often applied to Fractional Experimentals without much meaning, as so many minute varieties exist that many tens of pieces can be considered unique. This piece is unique, but not because of a minute difference; the overall bronze filigree exists on only a few different pieces, and none that we know of are vaguely similar to this. It's an extraordinary item that belongs in the finest of Fractional holdings. (4000-up)

283 **Fr. 1343 50c Third Issue Justice Gem New.** This lovely Red Back Justice from the Mike Marchioni Collection is believed to be ex-Rothert. Its paper, inks and bronze are all fully bright; it's also blessed with its full original embossing and margins that, although somewhat narrow in places, are vastly superior to what is normally seen for this number. (500-up)
From the B&R Scott sale Lot 1549

284 **Fr. 1343SP 50c Third Issue Justice Wide Margin Pair.** The face has two extremely light corner folds and grades **Choice About New**; the back has slightly narrower margins but grades **Choice New**. (2 pieces) (250-up)

285 **Fr. 1344 50c Third Issue Justice Very Choice New.** With at least some Margin all the way around, this strictly original, beautifully bright "1" and "a" Red Back Justice from the Marchioni Collection would be a perfect Gem if it were printed a little more strongly at the top margin. As it is, this deeply embossed, pristine piece is one of the nicer examples of this number in existence. We are privileged in this sale to be able to offer two Fr. 1344's to choose from. This cataloger's personal choice is this note, but they are very, very close. (2250-up)
Acquired at a Robert Siegel auction

MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.

286 **Fr. 1344 50¢ Third Issue Justice Very Choice New.** A very rare note, especially so in high grade. Three of the margins are excellent, with the left face margin just touching the design. There is a pre-print wrinkle near the top center of the note which is commonly seen on Red Back Justices from the top of the sheet, but this anomaly does not affect either the value or appearance of this great note. It's beautifully bright in its inks, paper and bronze, and it carries tons of eye appeal. (2250-up)
From our January 1992 sale, Lot 255

287 **Fr. 1345 50¢ Third Issue Justice Superb Gem New.** Fr. 1345 is a very scarce note in any grade, but with this virtually perfect centering, reflective bright bronze and perfect original paper quality it becomes a major rarity. We sold this note once before in May of 1993, where it brought a then-runaway price of $907.50. We would certainly expect this near-magical combination of quality and rarity to exceed that level today. (1000-up)

REMINDER —
A 10% Buyer's Fee Will Be Added To All Successful Bids.

288 **Fr. 1345 50¢ Third Issue Justice Choice New.** The margins are exceptional for a Justice, the bronze is reflectively bright and the surfaces have deep, original embossing. The note would be a full Gem but the red color of the back has faded a bit. (300-up)

289 **Fr. 1346 50¢ Third Issue Justice Gem New.** Although the margins are small at the sides, they're quite large for a Red Back Justice. There is a minute pre-print ripple along the top center of the note, as is frequently seen on "a"-position Red Backs, but that is this lovely note's only flaw. This nice Justice from Mike Marchioni's Collection has exquisite eye appeal, excellent colors and perfect back centering. (700-up)

290 **Fr. 1346 50¢ Third Issue Justice Gem New.** Fresh and strictly original, this exceptionally well-margined Justice from the Marchioni Collection has bright ink, paper and bronze, and back centering that is virtually perfect. There are a few inconsequential press-bed smears on the back, but they are nowhere near sufficient to detract from this important note. (650-up)
From the H I M Memphis 1983 sale

Fr. 1347-1350
Red Backs - "A-2-6-5" Back Surcharges

This series of four is slightly scarcer than Fr. 1343-1346.

- Fr. 1347 - Six of 12. Scarce.
- Fr. 1348 - "1" and "a". One of 12. Very rare.
- Fr. 1349 - "1". Three of 12. Very scarce.
- Fr. 1350 - "a". Two of 12. Rare.

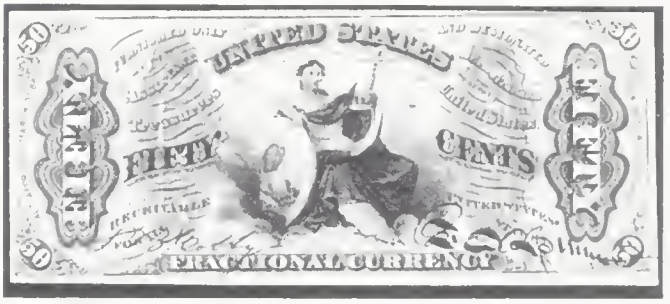
291 **Fr. 1347 50c Third Issue Justice Superb Gem New.** Outlandish margins all around for this number, with back centering fully equal to the face. An outstanding example, not rare as a number, but certainly rare in this grade. Partial back plate number "58" appears at the upper right. (1000-up)

292 **Fr. 1347 50c Third Issue Justice Gem New.** The left face margin is quite close but complete, and the other margins are quite generous for a Justice note. The colors are excellent, the paper originality readily apparent and the eye appeal commensurate with the grade. (650-up)

293 **Fr. 1348 50c Third Issue Justice Very Choice New.** This classic "1" and "a" Red Back Justice is right up there with the finest known examples of its number. It's beautifully bright and strictly original, and it misses the Gem grade by just a hair of margin at the lower right of the face. It's superior to most of the examples that we've handled and could well be the second finest known. Expect this beauty, on what is becoming a rather heated Fractional market, to reach or surpass . . . (2500-up)
Purchased by Mike in a 1994 mail bid auction

294 **Fr. 1348 50c Third Issue Justice Very Choice New.** This rare "1" and "a" Red Back Justice has exceptionally bright bronze, paper and inks. It would rate the full Gem designation, but the bottom margin touches the frame line at the left. Three and a half of the margins are outstanding for a Justice, and this rare number should attract considerable attention (2000-up)

295 **Fr. 1349 50c Third Issue Justice Very Choice New.** Perfect back centering and at least a hair of margin all around the face. This is a scarce number, seldom available anywhere near this nice. It was previously Lot 368 from our January 1994 sale of the Wayne Liechty Collection. (550-up)



296 **Fr. 1349 50c Third Issue Justice Very Choice New.** This beautifully bright Justice from the Marchioni Collection is very close to the full Gem grade. It's held away only by the top margin just touching the frame line at the right. In all other respects, this fresh, fully original note is Superb. Fr. 1349 is a deceptively difficult number to find this nice, and the wait for a full Gem could prove quite lengthy. (550-up)
From Bowers and Ruddy's May 1976 sale, Lot 1377

297 **Fr. 1350 50c Third Issue Justice Very Choice New.** Friedberg 1350 is a very difficult note to obtain, and the Marchioni Collection has a splendid example. It's a perfect Gem but for its tight left face margin. The colors are exquisite and the paper quality strictly original. (500-up)
Lot 295 from a Robert Siegel sale of unspecified date

Fr. 1351-1354
Red Backs, Fiber Paper, Printed Signatures, "S-2-6-4" Surcharge

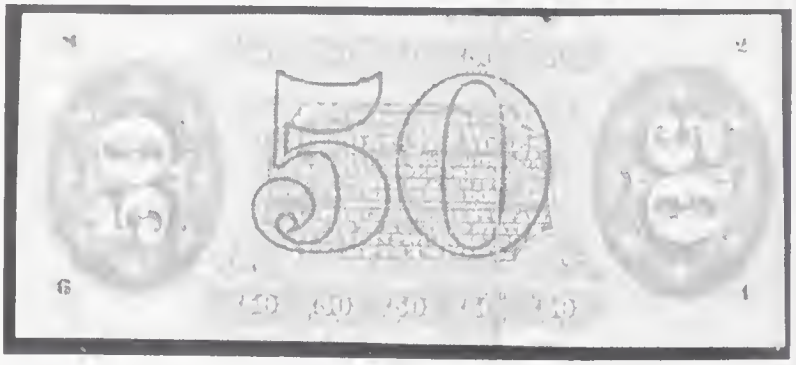
The rarest group in Fractional Currency. All four varieties are major rarities.

- Fr. 1351 - Six of 12. Eight to 10 known to exist.
- Fr. 1352 - "1" and "a". One of 12. Two known.
- Fr. 1353 - "1". Three of 12. Six or seven known.
- Fr. 1354 - "a". Two of 12. Six or seven known.

Fr. 1353 One of Six Known

298 **Fr. 1353 50c Third Issue Justice About New.** This significant rarity is one of only six known to exist. It's visually the most pleasing of any of them, but it has had a fair amount of repair work at the left edge. The work is so well done that it would not be noticed were it not pointed out, and even when pointed out it's easy to remain skeptical as the work is nearly invisible, even under magnification. The note is very well margined, with bright bronze on both sides, excellent ink color and eye appeal that would make this a standout for any Justice number, let alone one of the very rarest pieces. Only when major collections are sold do extreme rarities such as Fr. 1353 reach the market, and when they do, the competition is always fierce to say the least. We expect this appealing rarity to easily reach or exceed . . . (10,000-up)

Fr. 1354 One of The Finest of Seven Known



299 **Fr. 1354 50c Third Issue Justice Extra Fine.** From our January 1997 sale of the Milt Friedberg Collection where it was described: "A very nice looking example of this extreme rarity. This is the plate note from the *Encyclopedia*, photographed both sides on page 107. In that photo, this note appears to be missing a corner tip, which is simply not the case. Apparently, the tip was folded under when the photo was taken, as it is present now and clearly unrestored. The note has a single, fairly harsh fold which is visible mainly on the back, but it is otherwise fully uncirculated with its original embossing still plainly evident. There are also two small brown spots at the top that are darker on the back than on the face. At the time of the writing of the *Encyclopedia*, only four pieces were known to exist. That number has now risen to seven, but this piece remains near the top of the census." At that sale, this Justice realized $11,000 on an estimate of 10,000-up, and we expect that or a bit more this evening. (12,500-up)

Purchased by Milt Friedberg from Dorothy Gersheuson in the mid-1970's. Later, Lot 650 of our January 10, 1997 sale of the Milt Friedberg Collection.

Fr. 1355-1357
Red Backs - Hand Signed

The plate with "1"s and "a"s was not used for this series. All 12 notes on the plate are identical.

- Fr. 1355 - No reverse surcharges. Colby-Spinner signatures. The most common by far but still scarce.
- Fr. 1356 - "A-2-6-5" surcharges. Colby-Spinner signatures. Roughly twice as scarce as Fr. 1355.
- Fr. 1357 - "S-2-6-4" surcharges. Fiber paper. Colby-Spinner signatures. Very scarce. Apparently ten times rarer than Fr. 1355.

300 **Fr. 1355SP 50c Third Issue Justice Wide Margin Pair Choice About New.** Both halves are fully wide and perfectly matched for paper, size and color. The face is beautifully original but shows too much handling to be graded New. The back has the entire plate number "15" at the bottom to the left of center and one light corner fold. (2 pieces) (200-up)

301 **Fr. 1355SP 50c Third Issue Justice Wide Margin Face Choice About New.** (100-up)

302 **Fr. 1355SP 50c Third Issue Justice Wide Margin Pair About New.** Both face and back have some minor flaws (pinholes, corner folds, etc.) but these still make a a good-looking pair. (2 pieces) (150-up)
Previously Lot 1189 of our January 10, 1997 sale of the Friedberg Collection.

303 **Fr. 1355SP 50c Third Issue Justice Wide Margin Pair Extra Fine.** The ink and bronze colors are rather good, but the paper colors have problems. There are also a few light folds and some edge tears. Interestingly, the face of this Justice pair is not stenciled "SPECIMEN." (2 pieces) (100-up)

304 **Fr. 1356 50c Third Issue Justice Gem New.** A simply stunning example of this hand-signed Red Back Justice. These notes were signed with some very elaborate flourishes – so much so that the signature from the note above is clearly visible on this piece. This note from the Marchioni Collection is incredibly bright, with perfect bronze, flashy colors and ideal back centering. This ranks with the very finest examples we've ever seen of this challenging-to-locate note. (700-up)

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REMINDER — A 10% BUYER'S FEE WILL BE ADDED TO ALL SUCCESSFUL BIDS.

305 **Fr. 1356 50c Third Issue Justice Very Choice New.** This beautifully bright hand-autographed Red Back from the Marchioni Collection has back plate number "61" in the lower left corner. It's fully original, strikingly beautiful and just a hair of margin away from being a truly Superb piece. (400-up)
From NASCA's June 1978 auction of the T. James Clarke sale.

306 **Fr. 1356 50c Third Issue Justice Choice About New.** A light center fold separates this bright, strictly original Justice from the Choice grade. The side margins are very close, but the top and bottom are generous. (150-up)

307 **Fr. 1357 50c Third Issue Justice Choice New.** Lightly aged around the edges but strictly uncirculated and with at least some margin all the way around, this piece from the Marchioni Collection was purchased by Mike as Lot 918 of Superior Galleries' Wolfson Collection sale. In that sale it was described as a Fr. 1351, and Mike tells us he attempted to return it after the sale as a miscataloged note, but his return was refused. In any event, it's quite a nice Fr. 1357, which should now sell for . . . (750-up)

308 **Fr. 1357 50¢ Third Issue Inverted Back Engraving Extra Fine.** Although not really rare in terms of Inverts, with about a dozen pieces known, this is always one of the most popular as it's on a rare note: the hand-signed Red Back Fiber Paper Justice. This one is a very pretty example with bright colors and sharp printing. (800-up)

Fr. 1357a Wide Margin

The Finest of Two Known

309 **Fr. 1357aSP 50¢ Third Issue Justice Wide Margin Face Superb Gem New.** This is the finer by far of the only two examples of this Wide Margin Jeffries-Spinner signed Justice to exist. The Friedberg example, which we sold in January of 1997, was an aged About New with two missing corner tips. This piece is fully wide and magnificently bright, containing all its deep, original embossing – utterly without a flaw. To our best knowledge, no example of this note other than the Friedberg piece has ever been available for purchase by modern-era collectors. The Friedberg note is the only basis for a price comparison, and it realized over $4600 two years ago in spite of its many problems. This flawless, pristine piece is likely to bring a runaway price this evening, and we would not be surprised to see a realization in excess of . . (10,000-up)

REMEMBER!

PLEASE SIGN YOUR BID SHEET!

310 **Fr. 1357aSP 50¢ Third Issue Justice Narrow Margin Face Choice New.** This note is removed from a shield with considerable paper adhering to its blank back, but is far nicer than these are usually found, with strong, clear signatures as well as bright bronze. (150-up)

311 **Fr. 1357aSP 50¢ Third Issue Narrow Margin Face Choice New.** An attractive example of this Jeffries-Spinner Justice face which would be flawless were it not for some tiny ink erosion holes at the Spinner signature. It's on CSA paper, but without the bronze "SPECIMEN" overprint. (100-up)

312 **Fr. 1357aSP 50¢ Third Issue Narrow Margin Justice.** There is a hole in the Spinner signature and the lower left corner is missing on this **About New** Jeffries-Spinner signed Justice. (75-up)

If You Wish To Fax Your Bids
Call Our Fax Number At
830-693-1283
Please Fax Early!

Fr. 1358-1361
Green Backs - No Reverse Surcharges

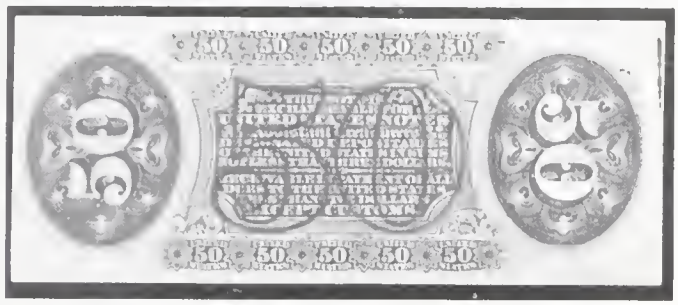
The normal "1" and "a" plate layout is back in use.

- Fr. 1358 - Six of 12. Quite scarce.
- Fr. 1359 - "1" and "a". One of 12. Very rare. 10-15 known.
- Fr. 1360 - "1". Three of 12. Very scarce.
- Fr. 1361 - "a". Two of 12. Rare.

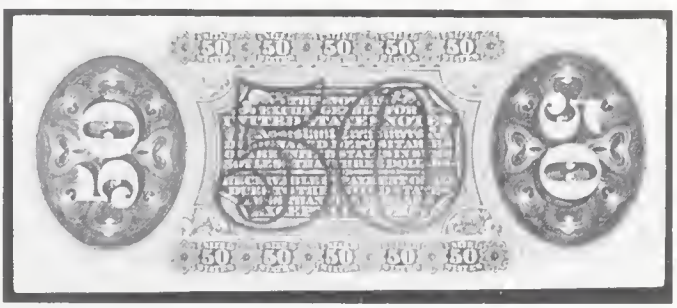
313 **Fr. 1358 50¢ Third Issue Justice Choice New.** This Marchioni Collection note is better margined than most Justices, having at least a tiny bit all the way around. The paper is a touch aged, but the overall appearance remains quite nice. (250-up)
Formerly from the collection of R.L. Wyatt

314 **Fr. 1358SP 50¢ Third Issue Justice Narrow Margin Pair.** The face is **Choice New** and the Green Back **About New**. (2 pieces) (80-up)

Very Choice New Fr. 1359



315 **Fr. 1359 50c Third Issue Very Choice New.** Bright and strictly original, this "1" and "a" Justice is in the top ten numbers for the most difficult to obtain piece in Fractional Currency. This particular one has great embossing and three good margins, touching only at the bottom left. There are some very light press-bed ink smears on the face, but they're of little consequence. The note is one of the nicest we have seen for the number. (2000-up)
Purchased by Mike Marchioni from Coin Galleries' November 7, 1990 mail bid sale.



316 **Fr. 1359 50c Third Issue Justice About New.** Very well margined, bright and well printed, this numbers among the finest Fr. 1359's in existence in spite of its two corner folds and a slight discoloration of the green ink toward the bottom of the back. The "1" and "a" are boldly printed, and the surfaces of the note are strictly original. An important rarity in very nice condition. (1000-up)

REMINDER —
A 10% Buyer's Fee Will Be Added To All Successful Bids.

317 **Fr. 1360 50c Third Issue Justice Very Choice New.** Better margined than almost all Justices, this rare number from the Marchioni Collection would be a perfect Gem were it not for some very minor press-bed smearing at the left side of the face. The back is nearly perfectly centered, and the overall eye appeal is excellent. (350-up)
From Bowers and Ruddy's May 1976 sale

318 **Fr. 1361 50¢ Third Issue Justice Very Choice New.** A fresh, beautifully original, most attractive note from the Marchioni Collection. It's held away from the full Gem grade only by the back centering's touching at the left. Fr. 1361 is a deceptively rare number, seldom encountered in high grade. (350-up)
From Bowers and Ruddy's May 1976 auction, Lot 1381.

319 **Fr. 1361 50c Third Issue Justice Very Choice New.** Just a hair of margin (in this case the right face) away from the full Gem grade, this Justice from the Marchioni Collection has flaming bright reflective bronze, perfect paper color, sharp inking and marvelous eye appeal. Included with the note is an early collector's envelope showing that it was acquired from the Chapman brothers on November 26, 1898. (350-up)
Acquired from the 1976 Jess Peters FNA sale as Lot 108.

Fr. 1362-1365
Green Backs - "A-2-6-5"
Reverse Surcharges Compactly Spaced

- Fr. 1362 - Six of 12. Scarce but the single most common Justice.
- Fr. 1363 - "1" & "a". One of 12. Very scarce.
- Fr. 1364 - "1". Three of 12. Scarce.
- Fr. 1365 - "a". Two of 12. Scarce.

320 **Fr. 1362 50c Third Issue Justice Very Choice New.** Bright and attractive, with some margin all the way around and ideal back centering. (350-up)
Purchased for the Marchioni Collection from Abe Kosoff

321 **Fr. 1363 50c Third Issue Justice Gem New.** The most common of the "1" and "a" Justices, but this Marchioni example is a very nice one. The face is extremely well margined, the paper quality is strictly original and the ink and bronze are fully bright. Add perfect back centering to that and this becomes an important condition rarity. (600-up)
From a Robert Siegel Galleries sale, Lot 317.

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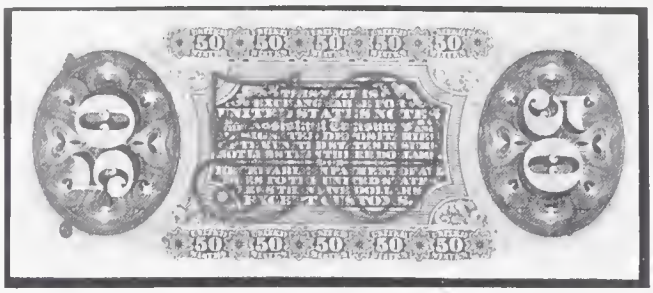
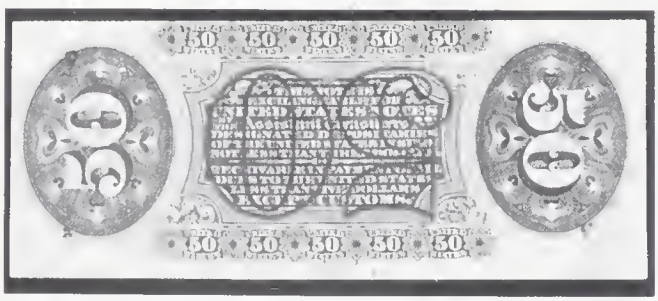


322 **Fr. 1364 50c Third Issue Justice Superb Gem New.** We sold this note once before, in our January 1992 sale, and commented at that time, "Waiting years for a Justice like this to appear would not be unusual." In fact, from that time to this, we don't know if we've seen another Justice with this combination of margins, print quality, bright bronze, paper originality and centering of both sides. Fr. 1364 is a rather scarce number in all grades, and we would not be surprised if this piece were the finest example of this number in existence. Absolutely incredible. (1000-up)

323 **Fr. 1364 50c Third Issue Justice Very Choice New.** The face of this nice Justice from the Marchioni Collection has three huge margins; unfortunately, the right face margin touches the design. But for that trifling defect, this is an extremely nice Justice note. (250-up)



324 **Fr. 1364 50c Third Issue Justice Inverted Back Surcharge New.** From the Marchioni Collection and previously our Milt Friedberg Collection sale, where it was described: "The centering is rather typical for a Justice, and the printing is a bit weak at the bottom and left, but this rare Invert is fully uncirculated and one of only three or four known." To our knowledge, no additional pieces have turned up in the three years since that sale, and this remains an extremely rare and highly desirable Invert. (1000-up)
From our January 10, 1997 Friedberg Collection sale, Lot 831. Previously from Kagin's April 16, 1973 auction, Lot 1412.

325 **Fr. 1365 50c Third Issue Justice Choice About New.** Beautifully margined on three sides, but cut in slightly at the left. This piece was consigned as the rare "no loop" variety of 1365, but this cataloger knows no loop, and this is no no loop. It's a really nice Justice with just a light center fold. (125-up)

Fr. 1366-1369
Green Backs - "A-2-6-5"
Reverse Surcharges Widely Spaced

A rare group of four. For identification of the type refer to photos with the previous group, Fr. 1362-1365.

- Fr. 1366 - Six of 12. Very scarce.
- Fr. 1367- "1" and "a". One of 12. Very Rare. Ten or so known.
- Fr. 1368 - "1". Three of 12. Rare.
- Fr. 1369 - "a". Two of 12. Quite rare.

326 **Fr. 1366 50c Third Issue Justice Choice New.** Incredible margins all around for a Justice, but following the typical Justice rules, if the margins are good, something else must be wrong. There are, unfortunately, four rust spots, two on Justice's scales, one on her face and one above her head. In every other respect, this scarce number is perfect. (250-up)

REMINDER —

A 10% BUYER'S FEE

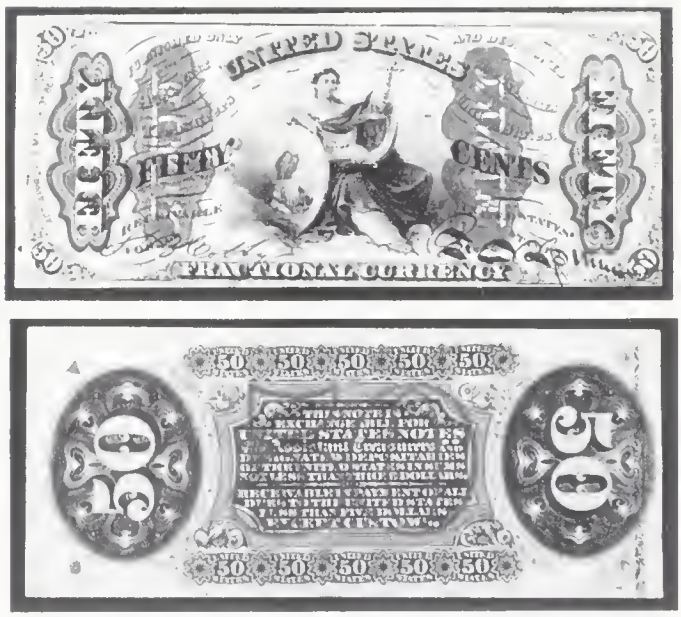
WILL BE ADDED

TO ALL

SUCCESSFUL BIDS.

327 **Fr. 1367 50c Third Issue Justice About New.** Easily in the top ten Fractionals for rarity, this number eludes all but the most advanced collectors. Mike Marchioni's piece is a very lovely one. It's incredibly well printed and beautifully bright, and it has nearly everything possible in its favor, including deep original embossing. Its two negative attributes are a single center fold and typical Justice centering. The top margin is huge, the right margin quite wide, and the left and bottom are, unfortunately, completely missing. (750-up)
Purchased at the 1980 Memphis show

328 **Fr. 1368 50c Third Issue Justice Choice New.** A bright, beautiful example of this rare number from Mike's Collection. The top and bottom margins are huge, the right a bit tighter, and the left, unfortunately, is cut slightly into the design, which is all that prevents the Gem grade on this lovely note. (400-up)
Purchased from Hy Brown at the 1981 Memphis show



329 **Fr. 1368 50c Third Issue Justice Choice Extra Fine.** The centering is rather ordinary, but the paper, bronze and inks are extraordinarily bright. This very scarce number has two interesting anomalies, both of which are on the back of the note. The first is the "A" in the widely spaced A-2-6-5 surcharge being noticeably tipped to the right, and the second a narrow but darkly printed face-on-back offset toward the right edge of the note. (250-up)

330 **Fr. 1369 50c Third Issue Justice Gem New.** The most incredible face margins we have ever seen on any Justice bar none. This piece in theory ought not to exist, as the spacing between notes was way tighter than this on almost all the Justice plates. For some reason, the spacing on this particular plate was different and this note caught the benefit of incredible cutting. The back is more typical, being slightly off-center to the left and showing some press-bed smearing. The scarcity of Fr. 1369 combined with the outlandish appearance could easily carry the bidding to . . . (750-up)
Purchased from Fractional Currency Inc. in 1978

Fr. 1370-1373 Green Backs - Fiber Paper, "A-2-6-5 Surcharge"

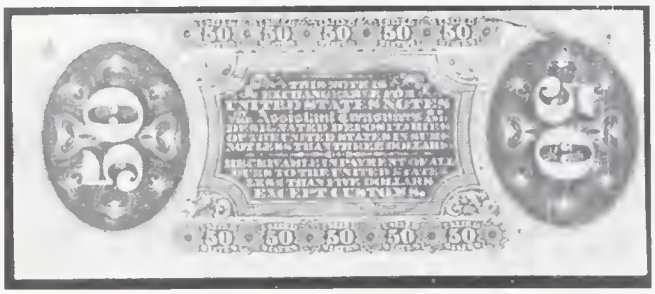
A rare group of four. To many early collectors, this was the classic group as the Fr. 1351-1354 notes were too infrequently available to be considered collectible.

- Fr. 1370 - Six of 12. Very scarce.
- Fr. 1371 - "1" and "a". One of 12. About one dozen known.
- Fr. 1372 - "1". Three of 12. Rare
- Fr. 1373 - "a". Two of 12. Quite rare.

331 **Fr. 1370 50c Third Issue Justice Gem New.** An outstanding example of a Fiber paper Justice with broad even margins, good back centering, bright bronze and excellent printing quality. Fiber Paper Justices are seldom seen even near this grade. (750-up)

332 **Fr. 1370 50c Third Issue Justice Choice About New.** But for its light center fold, this perfectly natural Fiber Paper Justice from the Marchioni Collection is exquisite. The print quality is incredible, the bronze is reflectively bright, and the overall eye appeal for a Fiber Paper note is second to none. The note is perfectly centered on the back, and the face margins are generous all the way around. This beautiful note clearly exceeds in value what one would expect for an About New Fr. 1370. (300-up)
Previously Lot 115 from Lester Merkin's 1974 sale of the Herman Collection

Possibly Finest Known Fr. 1371



333 **Fr. 1371 50c Third Issue Justice Very Choice New.** This very rare number from the Marchioni Collection is quite possibly the finest Fr. 1371 known. It was previously the Wayne Liechty note which we sold on January 7, 1994, six years ago tonight. In that sale it was described: "One of the rarest '1' and 'a' Justice notes, and the first high-grade example we have had the pleasure of offering in any of our sales. Fully margined, fully bright and not at all brittle. The bronze is reflectively bright and the printing extremely sharp for this issue, which is printed on heavy fiber paper. This is the finest Fr. 1371 we can recall seeing in our years as currency dealers. Notes like this are only available when great collections come to the market." In actuality, 1371's this nice are not available even when great collections do come to the market. The Gengerke example, which we sold in 1995, was an About New, and the Friedberg example, which we sold in 1997, was a Very Fine. This piece remains the finest 1371 we've handled and is likely the finest known. (3500-up)
Acquired as Lot 414 of our January 7, 1994 Wayne Liechty Collection Sale

REMINDER —

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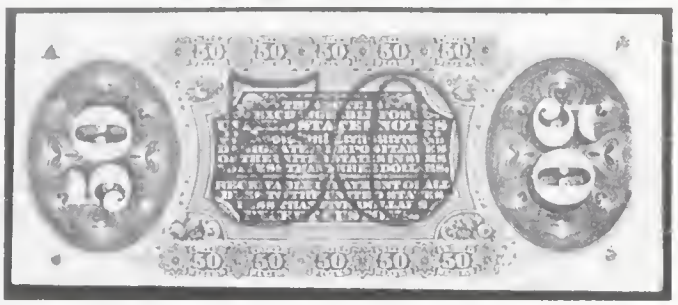
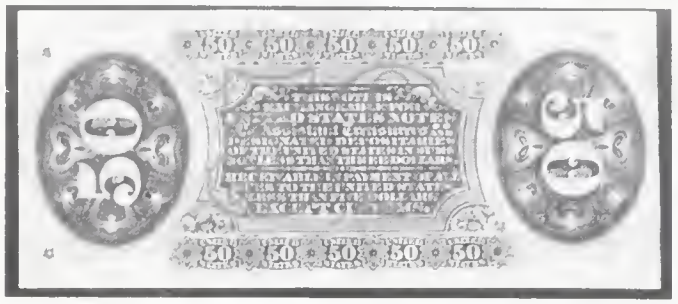
WILL BE ADDED

TO ALL

SUCCESSFUL BIDS.



334 **Fr. 1371 50c Third Issue Justice About New.** A lovely example of this very rare number. It has a single center fold, a tight bottom margin and a minuscule nick out of the top of the excessively wide top margin. Save for those minor faults, this rare note is a beauty. This piece is likely in the top half-dozen in terms of grade. (1500-up)



335 **Fr. 1372 50c Third Issue Justice Gem New.** An outstanding Fiber Paper Justice from the Marchioni Collection that is simply too nice a piece to call anything other than Gem in spite of its close right face margin. The other three face margins are very large and the right face, although small, is complete. The back is perfectly centered, and the color of the paper and inks is ideal. The bronze has a brilliance to it that is seen on perhaps one Spinner or Justice in a thousand, and the overall eye-appeal is incredible. One of the finest Fiber Paper Justices in this or any other sale. (1000-up)

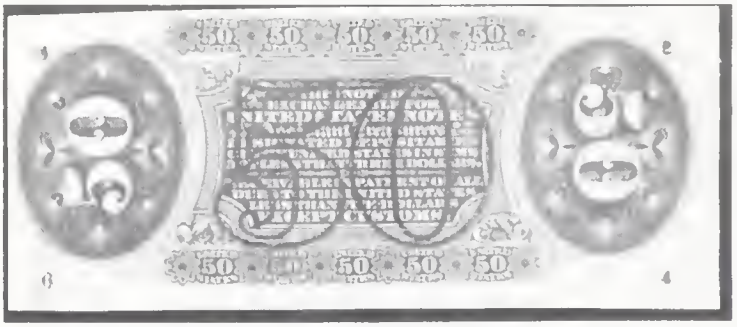
336 **Fr. 1373 50c Third Issue Justice About New.** A single center fold is all that holds this well-centered Fiber Paper Justice from top grade. The colors and the ink quality are far superior to those normally encountered on this difficult type. (200-up)

Fr. 1373a Printed Signatures - Green Back, "S-2-6-4" Surcharge

A note unto itself and in a class with the Fr. 1351-1354 notes, there are a total of nine known, most of which trace their origins to a block of eight owned by Judson Brenner at the turn of the century.

- Fr. 1373a - Extremely rare. Nine known.

Choice About New Fr. 1373a - One Of Nine Examples Known



337 **Fr. 1373a 50c Third Issue Justice Choice About New.** This 1373a clearly traces its origin to the block of eight which appeared in a 1903 Chapman sale. It was purchased there by Judson Brenner, an early president of the American Numismatic Association. Since that time, at least four pieces have been cut off the block. This piece is nearly identical to both the Gengerke (January 1995 CAA Lot 187; $23,650) and the Friedberg (January 1997 CAA Lot 679; $19,800) examples. It's a gorgeous About New with a single light horizontal fold to the left of center. The note has a minuscule repaired split at the upper right which can only be seen when the note is candled. It's beautifully well margined all around, with sharp printing quality and a clear "S-2-6-4" back surcharge. Only nine examples in total are known for this number, and this one ranks in condition with the best of them. It's a spectacular piece, sure to find a home in an important Fractional Collection. (20,000-up)

Previously lot 1407 from the Bowers and Ruddy November 1973 sale of the Matt Rothert collection

10¢ FOURTH ISSUE - FR. 1257-1261

A very common series with all four notes readily available. The watermark that appears on the Fr. 1257 is a linked repetitive USUSUSUS that is most easily seen in the margin area. The large seal Fr. 1259 and the small seal Fr. 1261 are only two millimeters apart in size (38mm vs. 40mm) but there are differences other than size that make them easy to tell apart (Refer to photos with the 15¢ notes below). Also, the blue stain is far more pronounced on the right end of the Fr. 1259 but the Fr. 1261 has far more small blue fibers at the right.

- Fr. 1257 - Watermarked USUSUS. Large seal. Very common
- Fr. 1258 - No watermark large seal. Slightly scarcer than Fr. 1257.
- Fr. 1259 - Blue end large seal. Slightly scarcer than Fr. 1258.
- Fr. 1261 - Blue end small seal. Scarcest of the four but still common.

338 **Fr. 1257 10¢ Fourth Issue Superb Gem New.** Huge even margins and perfect centering on both sides turn this very common note into a rather important piece. (100-up)

339 **Fr. 1257 10¢ Fourth Issue Superb Gem New.** Broadly margined, bright, strictly original and without a flaw. An exceptional example. (100-up)

ex-Wyatt in 1980.

340 **Fr. 1257 10¢ Fourth Issue Choice New.** Pink-face Fourth Issue notes have long been delisted and rightfully so, as they were not an intentionally printed variety. Nevertheless, this particular 1257 is so pink as to be worthy of special mention. The color comes from two sources: an extraordinarily heavy use of tiny red fibers in this particular paper and a contamination of the sizing material by the seal plate ink. The two combine to make this as pink-face a Fractional note as we have seen. This lot was acquired as Lot 3129 from NASCA's June 1978 sale. (125-up)

341 **Fr. 1257 10¢ Fourth Issue Choice New.** This is the variety with an extremely large number of tiny pink fibers embedded in the paper, which imparts a light pink cast to the face of the note. Fractional collectors have debated for years over whether these notes are an important separate variety. The debate continues. (75-up)

Acquired from Utica, New York dealer Bill Donlon in the late 1970's

342 **Fr. 1258 10¢ Fourth Issue Superb Gem New.** Perfect colors of the paper and inks as well as huge margins and super eye appeal make this about as nice an example of the number as could possibly exist. (100-up)

343 **Fr. 1258 10¢ Fourth Issue Gem New.** As with Lot 341 above, this 10¢ note also has a light pink cast. This one is not caused by a profusion of small fibers, but rather by the sizing compound's having become contaminated by the seal plate ink. (75-up)

From Coin Galleries, July 18, 1990 sale.

344 **Fr. 1258 10¢ Fourth Issue Gem New.** (75-up)

345 **Fr. 1259 10¢ Fourth Issue Superb Gem New.** Broadly margined and extremely attractive, with a deeper-than-normal blue security stain covering the right end of the note. (125-up)

Acquired for the Marchioni Collection from "Clint" in 1971

346 **Fr. 1259(60) 10¢ Fourth Issue New.** This Brown Seal variety note was part of the Maurice Burgett Collection (his cost code and Valentine number appear in light pencil at the bottom of the back) before becoming a part of the Marchioni Collection. It's somewhat aged around the edges and has a bumped corner. (100-up)

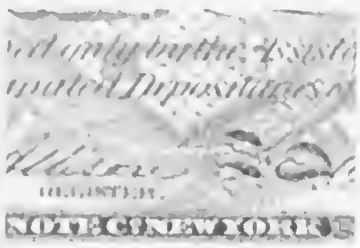
Acquired from Ed Kuszmar in 1982

347 **Fr. 1261 10¢ Fourth Issue Gem New.** Well margined, bright and attractive, with an unusually heavy profusion of fibers at the right end adding considerable eye appeal. (100-up)

15¢ FOURTH ISSUE - FR. 1267-1271

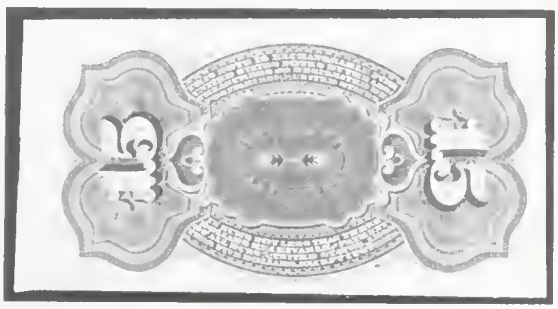
A scarcer series and the only circulating issue of 15¢ notes. The identification of the different numbers is exactly the same as with the 10¢ notes. The major difference with this issue is the relative rarity. The Fr. 1267 accounts for about 90% of all the notes.

- Fr. 1267 - Watermarked USUSUS large seal. Very common.
- Fr. 1268 - No Watermark large seal. Very rare and almost always misattributed, as the watermark is present but hard to find.
- Fr. 1269 - Blue end large seal. Fifteen times scarcer than Fr. 1267.
- Fr. 1271 - Blue end small seal. About 20 times scarcer than Fr. 1267.



Large Seal (no stripes at shield edge)

Small Seal (stripes at shield edge)



348 **15¢ Fourth Issue Back Proof Gem New.** This Back Proof from the Marchioni Collection was part of a nine-subject partial sheet that had been Lot 1101 of our January 1997 Milt Friedberg Collection Sale. The nine subjects on that sheet were then and remain now the only known 15¢ Fourth Issue Back Proofs. After its purchase for the Marchioni Collection the sheet was divided, allowing a number of collectors to own what had never previously been available. This piece was the middle subject from the left-hand column of that sheet of nine. It's a perfect Gem, beautifully clean and with needle-sharp printing. (1250-up)
Formerly part of Lot 1101 from the January 1997 CAA offering of the Friedberg Collection

349 **Fr. 1267 15¢ Fourth Issue Superb Gem New.** Broadly margined, bright and strictly original, this boldly watermarked 15¢ from the Marchioni Collection is about as nice an example as one could ever hope to acquire. Its technical perfection in all categories is right at the top, and its eye appeal is enhanced by a very large clump of additional pink fibers toward the right. A beautiful piece. (250-up)
Acquired from "Chit" in Montclair, New Jersey in 1971

350 **Fr. 1267 15¢ Fourth Issue Gem New.** A lovely example with excellent margins and good color. (150-up)

351 **Fr. 1267 15¢ Fourth Issue New.** This interesting note has the disadvantage of being extremely off-center to the upper right, so much so that the top border of the next note shows at the bottom. The counterpoint advantage is that the extremely poor centering has allowed the entire seal plate number "16" to show in the margin area beneath the portrait of Columbia. (125-up)

352 **Fr. 1269 15¢ Fourth Issue Superb Gem New.** Broadly margined, bright and attractive, with clearly original paper quality and tons of eye appeal. An exceptionally nice 15¢ note from the Marchioni Collection. (250-up)

353 **Fr. 1269 15¢ Fourth Issue Very Choice New.** A bright, colorful, near-Gem example that is just slightly less-than-perfectly centered. (100-up)

354 **Fr. 1269(70?) 15¢ Fourth Issue New.** This closely margined 15¢ from the Marchioni Collection is rather unremarkable but for the seal color: The top half of the seal has toned toward brown but the bottom half still shows a muted red color. (125-up)
ex-NASCA's Brookdale Sale, November 1979, previously from the Herman Collection

REMINDER —

A 10% Buyer's Fee Will Be

Added To All Successful Bids.

355 **Fr. 1271 15c Fourth Issue Gem New.** Another lovely note from the Marchioni Collection, with broad, even margins, perfect centering on both sides and excellent eye appeal. (200-up)

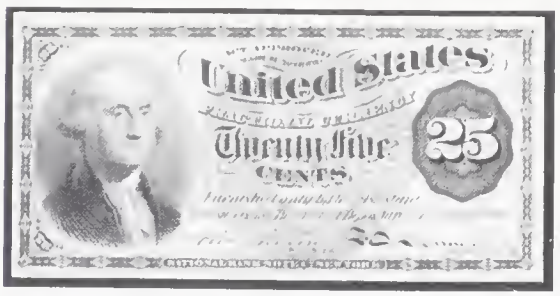
356 **Fr. 1271 15c Fourth Issue Very Choice New.** Bright, strictly original and very near the full Gem grade. (100-up)

25¢ FOURTH ISSUE - FR. 1301-1307

A common run with all of the notes readily available. The same "set" as the 10c and 15c.

- Fr. 1301 - Watermarked USUSUS large seal. Common.
- Fr. 1302 - No watermark large seal. Slightly scarcer than Fr. 1301.
- Fr. 1303 - Blue end large seal. Scarcest of the four by about 10 to one over the Fr. 1301.
- Fr. 1307 - Blue end small seal. Scarcity almost equal to Fr. 1303.

357 **Fr. 1301 25c Fourth Issue Superb Gem New.** As common as this variety is in grades up through Choice, it is truly rare as a Superb Gem. We doubt we've seen a half-dozen this nice in thirty years of specializing in Fractional Currency. (200-up)
Acquired for the Marchioni Collection from "Clint" in Montclair, New Jersey in 1971



358 **Fr. 1302 25c Fourth Issue Gem New.** If the left face margin were just a hair bigger, this Gem from the Marchioni Collection would be absolutely Superb. It's bright, fresh and original, and it's a number that simply doesn't show up this nice. (200-up)
Acquired from Fractional Currency Inc. in December of 1977

359 **Fr. 1303 25c Fourth Issue Very Choice New.** A bit tight at the top, otherwise fully Gem. (75-up)

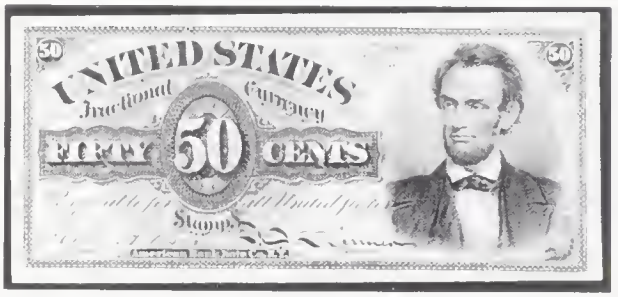
360 **Fr. 1305 25c Fourth Issue Very Choice New.** The deepest "Brown Seal" 25¢ example that we've ever seen. The only red remaining is near the words "United States" as they pass through the top third of the seal. The piece has turned a deep, even brown in all other areas. The note itself is very nearly Gem, being held from that grade only by a tight bottom margin. (300-up)
Purchased from Coin Galleries' July 18, 1990 sale.

361 **Fr. 1307 25c Fourth Issue Very Choice New.** A near-Gem example. (75-up)

50¢ FOURTH ISSUE - FR. 1374-1375 LINCOLN

Our opinion is that all Lincolns are Fr. 1374. We feel that Fr. 1375 is a Fr. 1374 where the watermark can not be found.

- Fr. 1374 - Watermarked USUSUS. Fairly common.
- Fr. 1375 - No watermark. Believed nonexistant.



362 **Fr. 1374 50c Fourth Issue Lincoln Gem New.** A sensational Lincoln, with boardwalk margins all around the face, extraordinary colors and eye appeal equal to any piece in existence. The full seal plate number "2" is buried in Lincoln's lapel. The back is not as remarkably centered but is well clear of the edge. (500-up)

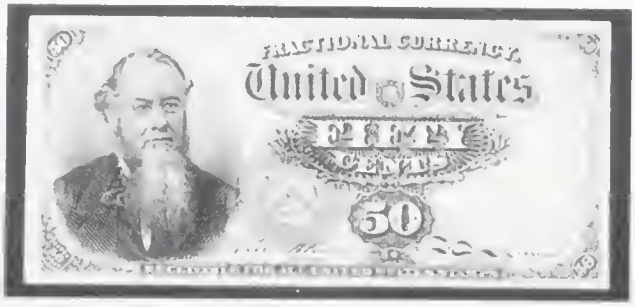
363 **Fr. 1374 50c Fourth Issue Lincoln Gem New.** The margins on this handsome Fractional note are fully equal to the Gem grade, and the paper quality, printing sharpness and colors are flawless. This is the variety that contains a fairly large number of pink fibers in the paper, giving the note a most attractive overall light pink cast. (400-up)

364 **Fr. 1374 50¢ Fourth Issue Lincoln About New.** This Lincoln has a light pink cast on the face caused in part by numerous tiny pink fibers and in part by seal plate ink entering the sizing compound. (150-up)
From NASC's June 1978 T. James Clarke Sale, Lot 3204

50¢ FOURTH ISSUE - FR. 1376 STANTON

A one number type that is readily available.

- Fr. 1376 - Relatively common.



365 **Fr. 1376 50¢ Fourth Issue Stanton Superb Gem New.** Huge margins, perfect colors and ideal centering on both sides. No Stanton we've ever seen surpasses this one for pure eye appeal. (250-up)

366 **Fr. 1376 50¢ Fourth Issue Stanton Very Choice New.** A strictly original, good-looking example of this popular and attractive type. (125-up)

367 **Fr. 1376 50¢ Fourth Issue Stanton Choice New.** This one would be a full Gem if the right face margin were a bit broader. (100-up)

50¢ FOURTH ISSUE - FR. 1379 DEXTER

A one number type that is readily available.

- Fr. 1379 - Relatively common.

368 **Fr. 1379 50¢ Fourth Issue Dexter Gem New.** Broadly margined, bright and very attractive. (150-up)

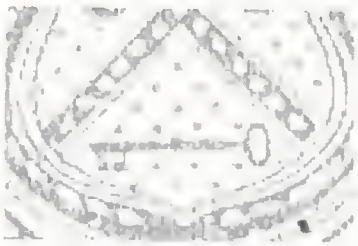
369 **Fr. 1379 50¢ Fourth Issue Dexter Very Choice New.** (80-up)

370 **Fr. 1379 50¢ Fourth Issue Dexter Very Choice New.** Bright and attractive. (80-up)

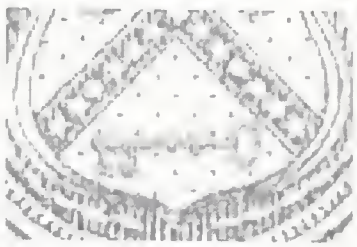
10¢ FIFTH ISSUE - FR. 1264-1266

The most common Fractional Currency group, all three notes being very common. The Green Seal is at least 20 times scarcer than the Red. The large and small key seals are more easily told apart by the style of the key than its actual length.

- Fr. 1264 - Green seal. Twenty times scarcer than the red but still common.
- Fr. 1265 - Red seal long key. Very common.
- Fr. 1266 - Red seal short key. Extremely common.



Long, Solidly Inked Key



Short, Open Engraved Key

371 **Fr. 1264 10¢ Fifth Issue Superb Gem New.** A broadly margined, absolutely perfect Green Seal Meredith. Not at all easy to find in this grade. (125-up)

372 **Fr. 1264 10¢ Fourth Issue Very Choice New.** A near-Gem example of this Green Seal 10¢ from the Marchioni Collection. (50-up)

373 **Fr. 1265 10¢ Fifth Issue Superb Gem New.** This long-key 10¢ is a relatively recent acquisition for the Marchioni Collection. It's broadly margined, well centered, bright and perfect. (40-up)
Acquired from Coin Galleries' November 10, 1993 sale

374 **Fr. 1266 10¢ Fifth Issue Superb Gem New.** A perfect example of this short-key 10¢, the most common of all Fractional notes, its from the Marchioni Collection. (40-up)

375 **Fr. 1266 10¢ Fifth Issue Choice New.** (30-up)

376 **Fr. 1266 10¢ Fifth Issue Very Choice New.** Ten notes that are all obviously part of an original pack, as the margins, color and overall appearance are identical throughout, and all ten square up perfectly. (10 pieces) (300-up)

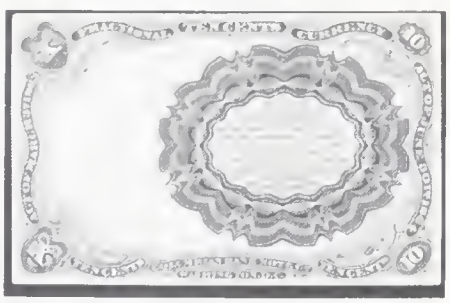
377 **Fr. 1266 10c Fifth Issue Very Choice New.** A lovely group of notes, clearly all from the same bundle and part of the group of forty seven offered here over three lots. (12 pieces) (300-up)

378 **Fr. 1266 10c Fifth Issue Very Choice New.** Twenty-five pieces, clearly all from the same bundle, as the centering is identical throughout. All are crisp, bright and perfect but for the centering, which is fully Choice on every note. (25 pieces) (750-up)

379 **10c Fifth Issue Narrow Margin Back Proof New.** Milton 5E10R.2. From our sale of the Dr. Lee Collection last January, where it was described: "This rare note was acquired by Dr. Lee from this cataloger in the early 1980's. It's in far better condition than most of the other few known for this number. There is a pinhole in each corner and light traces of mounting, but the note is otherwise perfect." (750-up)

Lot 351 from our January 1999 sale

380 **10c Fifth Issue Specimen Back.** From our June 17, 1994 sale, where it was described: "On soft India paper. Probably previously mounted on a card, this lovely **Choice About New** very rare Specimen is ex-NASCA's September 10, 1981 sale. Prior to that, it was the property of Maurice Burgett, as his penciled code and the Valentine number are on the back in his handwriting." At that sale it realized $660. (750-up)



25¢ FIFTH ISSUE - FR. 1308-1309

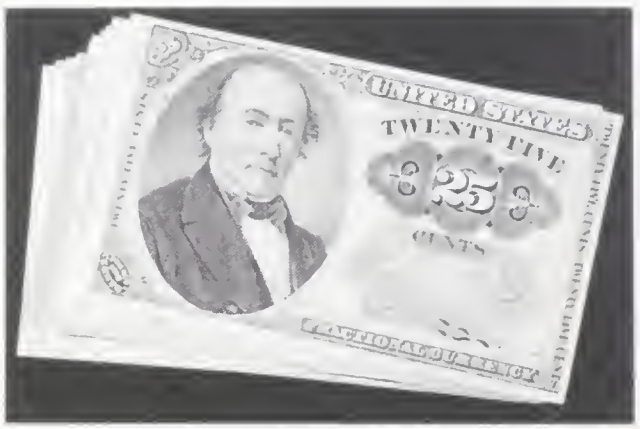
An extremely common group, the second most common in Fractional Currency.

- Fr. 1308 - Red Seal long key. Very common.
- Fr. 1309 - Red Seal short key. Extremely common.

381 **Fr. 1308 25c Fifth Issue Gem New.** The somewhat scarcer Long Key variety. (40-up)

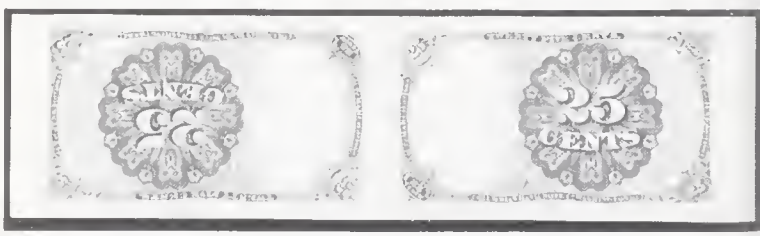
382 **Fr. 1309 25c Fifth Issue Superb Gem New.** This extremely common note is not so easy to find when you're looking for a well-margined perfect piece. This one fits the bill. (75-up)

383 **Fr. 1309 25c Fifth Issue.** Two notes from the Marchioni Collection: the first a **New** example without the pink toning and the second a **Choice New** example with a light pink cast. (2 pieces) (75-up)



384 **Fr. 1309 25c Fifth Issue.** Nineteen notes, all grading New or better, with the majority **Choice** and a few Gems. (19 pieces) (550-up)

385 **Fr. 1309 25c Fifth Issue.** Twenty pieces, the majority grading **About New**, with a few XF and a few New. (20 pieces) (350-up)



386 **25c Fifth Issue Tete-Beche Horizontal Pair.** Milton 5E25R.1a. Only seven Tete-Beche 25¢ Fifth Issue back pairs exist. All seven pairs trace their origin to a single sheet which was discovered in November of 1985. The sheet was cut and divided among major collectors of the day. This pair grades **Gem New**, and is as nice as any from the mother block. The notes are true proofs, with ink laid on so heavily and sharply that the design elements can be felt with one's fingers. This tete-beche arrangement was created so that the localized anti-counterfeiting stain could be produced in the center of the sheet and still appear at the right end of each note when the notes were separated. (1750-up)

From Devonshire Rare Coins to Fractional Currency Inc through Tom Denly

50¢ FIFTH ISSUE - FR. 1381

An extremely common one-number-only type often called the "Bob Hope" note due to Crawford's resemblance to him.

- Fr. 1381 - Common.

387 **Fr. 1381 50¢ Fifth Issue Superb Gem New.** A flawless Crawford, with huge, even margins, ideal back centering and no problems whatever. (75-up)

388 **Fr. 1381 50¢ Fifth Issue Gem New.** A lovely, fully fresh, well-margined piece. (60-up)

389 **Fifth Issue Group.** Fr. 1264 **Choice New**, 1266 **Very Choice New**, 1308 **New**, 1309 (two) **Choice New** and **New** with a pinhole and 1381 (two) **Choice New** and **New** with a pinhole. (7 pieces) (175-up)

390 **Two "Pink" Fifth Issue Notes.** Fr. 1266 and Fr. 1309. Both were collected as pink face notes, and both do indeed have a slight cast in that direction, but neither qualifies as a meaningful variety. (2 pieces) (75-up)

MIXED FRACTIONAL CURRENCY

391 **Fourteen Different Types.** First Issue Fr. 1228 **Extra Fine**, 1242 **Extra Fine**, 1312 **About New**; Second Issue Fr. 1233 Extra Fine; Third Issue 1226 **Very Fine**, 1238 **Very Fine**, 1255 **Very Fine**, 1295 **Very Fine**; Fourth Issue 1257 **Extra Fine**, 1307 **Extra Fine**, 1376 **Very Fine**; Fifth Issue 1266 **About New**, 1309 **Extra Fine** and 1381 **About New**. (250-up)

392 **Narrow Margin Specimen Group.** Fr. 1231SP pair, Fr. 1283SP pair, Fr. 1253SP face and Fr. 1331SP face. Both pairs and the single all grade **Choice New**. (6 pieces) (300-up)

393 **Four Vertical Strips of Four.** The first three strips are Fr. 1232's, all grading **Extra Fine** or so, and the fourth strip is a Fr. 1242 in the same grade. (4 strips, 16 notes) (250-up)

394 **Two Nice Vertical Strips.** Both strips are four notes high, Fr. 1242 **About New** with no folds and Fr. 1232 **About New** with a single vertical fold. (2 strips, 8 notes) (175-up)

395 **Eighteen Different Types.** First Issue Fr. 1228 **Extra Fine** 1242 **Very Fine**, 1280 **Fine**, 1312 **About New**; Second Issue 1232 **About New**, 1244 **Extra Fine** with two pinholes, 1318 **Very Fine**; Third Issue 1226 **Very Fine**, 1238 **Very Fine**, 1255 **About New**, 1294 **Extra Fine**; Fourth Issue 1259 **Extra Fine**, 1267 **Very Fine**; 1307 **Very Fine**, 1376 **Very Fine**; Fifth Issue 1265 **New**, 1309 **About New** and 1381 **Choice New**. (18 pieces) (400-up)

396 **A Fourth Issue Note and Three Fifth Issue Notes.** Fr. 1307 **About New**, 1265 **About New**, 1308 **Choice New** and 1381 **Choice New**. (4 pieces) (100-up)

397 **Two Wide Margin Specimens.** Fr. 1244SP 10¢ Second Issue Wide Margin face and Fr. 1282SP 25¢ First Issue Wide Margin back. Both halves of this mismatched pair are perfect Gems. (2 pieces) (200-up)

398 **Four Wide Margin Specimens.** Fr. 1236SP red back **About New**, Fr. 1251/55SP face **Choice** but for pinholes, Fr. 1253SP face **About New** and Fr. 1244SP face **Choice New**. Three of the four pieces have light pencil writing on their blank backs. (4 pieces) (225-up)

399 **A Group of Narrow Margin Specimens.** The highlights of this fifteen-piece group are a well-circulated glued Grant-Sherman pair, a **Choice New** 50¢ 1331 Pair, and a **Choice New** Fr. 1291 pair. The remaining notes are mostly **About New** and all but one are faces. Two of the pieces are low grade. No returns on this lot for any reason. (15 pieces) (300-up)

400 **Two Nice 15¢ Notes.** Fr. 1269 **Choice New**, a Gem but for the bottom right margin, and Fr. 1271 **Choice Extra Fine**. (2 pieces) (150-up)

401 **Twelve Different Types.** Second Issue Fr. 1284 **About New**; Third Issue 1226 **Aged New**, 1238 **About New**, 1355 **Choice New** but for a large missing corner tip; Fourth Issue 1261 **New**, 1271 **About New**, 1302 **Very Fine**, 1374 Lincoln **Very Fine**, 1376 Stanton **Very Fine**, 1379 Dexter **About New**; Fifth Issue 1309 **About New** and 1381 **Extra Fine**. (12 pieces) (325-up)

402 **Eight Fifth Issue Notes.** Fr. 1266 (three) **Fine**, **Fine** and **Extra Fine**, 1309 **Fine** and 1381 (four) **Extra Fine**, **About New** with a pinhole and two **Choice News**. (8 pieces) (125-up)

403 **Four Nice Fractional Notes.** Fr. 1226 **Choice About New**,1230 **Choice New**, 1255 **Extra Fine**, 1257 **Choice About New**. (4 pieces) (125-up)

404 **Seventeen Mixed Fractionals.** First Issue Fr. 1229 **New**, 1311 **Good**, Second Issue 1284 (with "63" only) **New**, 1286 **Extra Fine**, Third Issue 1226 **New**, 1227 **Extra Fine**, 1251 **Very Good**, 1252 **Fine**, 1255 **Choice New**, 1326 **Very Good**; Fourth Issue 1259 **About New**, 1267 **Very Fine** hinged, 1374 Lincoln **Very Fine** poorly margined; Fifth Issue 1264 (two) **New** and **About New**, 1266 **Choice New** and 1381 **Extra Fine**. (17 pieces) (350-up)

405 **Seven Fourth Issue Notes.** Fr. 1258 (two) **New** and **New** with a pinhole, 1261 **New**, 1267 **New**, 1307 **Very Fine** with a tear and a hole, 1376 (two) **Very Fine** with two pinholes and **New**. (7 pieces) (200-up)

406 **Nine Different Types.** First Issue Fr. 1230 **Very Fine**; Second Issue **Extra Fine**, Third Issue 1226 **Very Fine**, 1255 **Extra Fine**, stained, Fourth Issue 1257 **About New**, 1307 **About New**, Fifth Issue 1266 **About New**, 1309 **New** and 1381 **About New**. (9 pieces) (200-up)

407 **A Nice Fifth Issue Grouping.** Fr. 1264 **Very Good**, 1265 (two) **About New** and **New**, 1266 (two) **About New** and **Extra Fine**, 1308 (two) **Extra Fine** and **About New**, 1309 (two) **Extra Fine** and **New** and 1381 (two) **Extra Fine** and **About New**. (11 pieces) (225-up)

408 **A Fractional Group.** Fr. 1232 (four), 1233, 1255 (five), 1256, 1258 (four), 1259. Pieces range from **Very Fine** to **About New**, with most towards the higher end. (16 pieces) (225-up)

409 **Seven Different Types.** Fr. 1230 **Very Fine**, 1242 **Extra Fine**, 1232 **About New**, 1246 **About New**, 1283 **Very Fine** with a number of pinholes, 1316 **About New** and 1379 **About New**. (7 pieces) (175-up)

410 **Three Nice First Issue Notes.** A scarce Fr. 1231 **About New**, 1242 **Choice New** and 1281 **Choice New**. (3 pieces) (175-up)

411 **Four Wide Margin Specimen Backs.** Fr. 1255SP **Choice New** but for glue stains at the corners of its blank side, Fr. 1291SP Red Back **Choice New** with one stained corner, Fr. 1331 58SP **About New** with a pinhole and Fr. 1314SP Red Back **Choice New** but for two pinholes. (4 pieces) (200-up)

412 **First Issue Narrow Margin Specimen Set.** Fr. 1231SP 5¢ pair **Choice New**, 1243SP 10¢ pair **New**, 1282SP 25¢ pair **Choice New** and 1313SP 50¢ pair **About New**. Four nice sets. (8 pieces) (300-up)

413 **Second Issue Narrow Margin Specimen Set.** Fr. 1232SP 5¢ pair **Choice New**, 1244SP 10¢ pair **Choice New**, 1283SP 25¢ pair **Choice New** but for an aged spot on the back and 1314 50¢ pair **Choice New**. An unusually nice group of four pairs. (8 pieces) (300-up)

414 **Two 3¢ Narrow Margin Pairs.** Fr. 1226SP and Fr. 1227SP, both pairs grade **Choice New**. (4 pieces) (150-up)

415 **Fr. 1291/94SP Narrow Margin Set of Three.** This Fessenden face along with the Red and Green Back all have one pinhole but are otherwise Choice. (3 pieces) (75-up)

416 **Two Jeffries-Spinner Pairs.** Fr. 1330aSP Narrow Margin Spinner Pair, the important face is Choice New but for an ink erosion hole; the back has a glue stain. Fr. 1357aSP Narrow Margin Justice Pair, the face is Choice New but for considerable ink erosion holes at the Spinner signature and the back is About New. (2 pairs, 4 pieces) (250-up)

417 **Mixed Narrow Margin Specimens.** Fr. 1358SP pair **Choice New**, 1331SP face only, 1328SP face only, 1327SP face only, 1253SP face only, 1242SP face only and six backs, 1283 (two), 1291, 1313, 1294 and 1238. The average grade for all the pieces is **About New**. A few with stains and damage. Should be inspected. No returns for any reason. (13 pieces) (300-up)

418 **Three Third Issue Narrow Margin Sets.** Fr. 1226SP pair, Fr. 1236/8SP set of three, Fr. 1251/5SP set of three. All eight examples grade **New** or a bit better. (8 pieces) (200-up)

419 **Twelve Different Types.** First Issue Fr. 1230 **Very Fine**, 1242 **Very Fine**, 1311 **Fine** with two pinholes; Second Issue Fr. 1233 **About New**; Third Issue 1226 **About New**, 1255 **Extra Fine**, 1295 **Very Fine**; Fourth Issue 1257 **Extra Fine**, 1303 **Extra Fine** with a pinhole; Fifth Issue 1265 **Very Fine**, 1309 **Extra Fine** with a few pinholes and 1381 **Extra Fine**. (12 pieces) (200-up)

420 **Three Nice Notes.** Fr. 1256 **Choice New**, Fr. 1258 **New** and Fr. 1261 **Choice About New**. (3 pieces) (100-up)

421 **A Large Fifth Issue Grouping.** Fr. 1265 (three), 1266 (five), 1308 (eight), 1309 (seven) and 1381 (five). Grades range from **Very Fine** to **New** with the great majority **Extra Fine** or **About New**. (28 pieces) (400-up)

422 **Eleven Fractional Notes.** Fr. 1230 **Extra Fine**, 1244 **Extra Fine**, 1245 **About New**, 1259 (two) **Extra Fine** and **About New**, 1264 **Extra Fine**, 1265 **About New**, 1309 (two) **Fine** and **New** and 1381 (two) **Fine** and **About New**. (11 pieces) (225-up)

423 **Nine Different Types.** First Issue Fr. 1230 **Very Fine**, 1242 **Very Fine**; Second Issue 1232 **Extra Fine**; Third Issue 1226 **Very Fine**, 1255 **Very Fine**; Fourth Issue 1307 **About New**; Fifth Issue 1265 **Very Fine**, 1309 **Extra Fine** and 1381 **Very Fine**. (9 pieces) (125-up)

424 **First and Second Issue Denomination Set.** Fr. 1230 **About New**, 1242 **Choice New**, 1281 **About New** and 1312 **About New**. The Second Issue Set, Fr. 1232 **New**, 1244 **About New**, 1288 **About New, Stained** and 1318 **New**. (8 pieces) (250-up)

425 **Three Nice Second Issue Notes.** Fr. 1232 **Choice New**, 1246 **About New** and 1286 **New**. (3 pieces) (125-up)

426 **Twelve Different Types.** Fr. 1230 **Extra Fine**, 1226 **Stained Fine**, 1283 **Very Good**, 1238 torn and taped **Fine**, 1294 **Extra Fine**, 1258 **Fine**, 1267 **About New** with a small hole, 1279 **Very Fine**, 1266 **Extra Fine**, 1309 **About New**, 1381 **Very Fine** and a 1274SP face glued to a Green Back in **Extra Fine**. (12 pieces) (250-up)

427 **Six Fractional Notes.** Fr. 1226 (two) **Very Fine** and **Stained Extra Fine**, Fr. 1238 **Extra Fine** and Fr. 1255 (three) all **Extra Fine**. (6 pieces) (100-up)

428 **Thirteen Narrow Margin Specimens.** Fr. 1231SP pair, Fr. 1232SP pair, Fr. 1282SP pair, Fr. 1238SP pair, 1226SP face, 1227SP face, 1244SP back, 1236SP back and 1251SP back. Grades range from **About New** to **Choice New**. All have been removed from shields. (13 pieces) (250-up)

429 **Eleven Different Types.** First Issue Fr. 1230 **Extra Fine**, 1242 **Extra Fine**, Second Issue 1233 **Extra Fine**; Third Issue 1226 **Extra Fine**, 1255 **Extra Fine**, 1294 **Very Fine** with holes and tears; Fourth Issue 1257 **Extra Fine**, 1301 **Extra Fine**; Fifth Issue 1265 **Extra Fine**, 1309 **Extra Fine** and 1381 **About New**. (11 pieces) (150-up)

430 **A Mixed Fractional Group.** Fr. 1226 (two), 1227, 1230 (six), 1232 (seven), 1258, 1259, 1301 (two), 1303, 1307 (three). Two notes grade **Very Good**. But for that, the great majority are **Extra Fine** or **About New**, a few with some pinholes. (24 pieces) (350-up)

431 **Three Narrow Margin Specimen Pairs.** Fr. 1238SP pair, Fr. 1291SP pair and Fr. 1328SP pair. All three pairs are removed from shields. All grade **New** or a bit better. (6 pieces) (250-up)

432 **Seventeen Aged Fractional Notes.** Fr. 1230, 1242 (two), 1312, 1233, 1226 (two), 1255, 1294, 1258, 1267, 1302, 1303, 1307, 1379, 1266 and 1308. The majority grade **About New**, one way less several **New** but all quite heavily aged. Should be inspected. No returns on this lot for any reason. (17 pieces) (200-up)

433 **Three Nice Third Issue Notes.** Fr. 1226 **About New**, 1238 **Choice New** and 1294 **About New**. (3 pieces) (125-up)

434 **A Narrow Margin Specimen Group.** Fr. 1254SP pair, 1283SP pair, 1226SP face, 1283SP face, 1282SP back and 1324/31SP face. All removed from shields and all **About New** or better. (8 pieces) (250-up)

435 **Nineteen Different Types.** First Issue Fr. 1230 **About New**, 1242 **Extra Fine**, 1281 **Extra Fine**, 1312 **About New**; Second Issue 1233 **About New**, 1283 **About New**; Third Issue 1226 **Extra Fine**, 1238 **About New**, 1256 **About New, Aged**, 1295 **New**; Fourth Issue 1258 **About New**, 1271 **About New, Aged**, 1301 **Extra Fine**, 1374 Lincoln **Very Fine**, 1376 Stanton **About New**, 1379 Dexter **New**; Fifth Issue 1265 **New**, 1308 **New** and 1301 **New**. (19 pieces) (500-up)

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POSTAGE ENVELOPES

Used early in the Civil War during the first days of the severe coin shortage, these merchant envelopes were true emergency money and an important part of the transition period from chaos to Postage Currency. They were used to contain and preserve postage stamps of the value stated on the face. They circulated along with Encased Postage stamps and loose stamps. In our combined 75+ years in the business we have seen less than a total of 60 of these envelopes in all conditions and varieties.

436 **Bergen & Tripp 25¢ Postage Stamp Envelope Gem New.** This rare piece is in far and away the finest condition that we have ever encountered for one of these envelopes. It's absolutely without a hint of a mark or flaw, well printed and perfectly clean. This white envelope is printed in jet black. (1000-up)

437 **T.R. Dawley 25¢ Postage Stamp Envelope.** This white envelope, printed in green, is a new denomination for the issuer. The envelope's flap has separated and has been reattached with three small pieces of tape that have bled through over the years. There is also a small split at the bottom and on one side. This interesting envelope contains five 3¢ stamps of the type that would have been found in these envelopes. All five are uncanceled but fairly worn as if from hand-to-hand use as currency. (500-up)

ENCASED POSTAGE

United States Encased Postage Stamps came into being as a "Money of Necessity" at the same time and for the same reasons as Fractional Currency. For several years there had been a shortage of small change. This condition was at its worst in the Spring and Summer of 1862. It had become nearly impossible for merchants (and the public) to get along without being able to make change. Private scrip, bank and merchant scrip, small private copper tokens, and postage stamps (both loose and in pre-printed envelopes) were all being pressed into service.

The inventor of Encased Postage, John Gault of Boston (later with Kirkpatrick of New York City) cleverly solved the problem of quick disintegration of stamps in circulation by encasing them in a metal case with a mica "window" so the stamp was visible. His profit was made by selling advertising on the back of the case to various merchants.

John Gault obtained a patent on Encased Postage Stamps on August 12, 1862. Most, if not all of the Encased Postage was produced from this patent date until early 1863 when Postage Currency (First Issue Fractional Currency) was beginning to fill the small change gap (Postage Currency was first printed in August of 1862 and most likely was placed into circulation at once, or for sure by early September, but it was several months before it began to circulate freely). Mr. Gault was also hard pressed to obtain stamps, because after the July and August rush on post offices (to obtain stamps to replace the hoarded coins) the post office department cut off supplies of stamps for all but postage use.

Most major collections of Fractional Currency have had several pieces of Encased Postage in them as association items and, needless to say, a collection of Encased Postage stands well in its own right.

The average collectable condition for Encased Postage is Very Fine with an exceptional piece being Extra Fine to About New. A fully New piece of Encased Postage is a major rarity even for the most common issues, and most varieties are unknown in even About New condition.

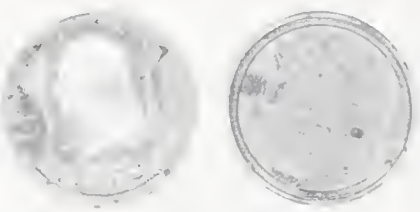
438 **HB-6 EP-32a 3¢ Ayer's Cathartic Pills About New.** The case has about 90% of its original silvering, the mica is clear and problem-free save for a single 1/4" crack at the bottom and the stamp is fully bright. (300-up)

439 **HB-18 EP-33 3¢ Take Ayer's Pills About New.** One of the most common encasements but an exceptionally nice example. The case is almost free of wear and has some light silver remaining between the letters, the mica is crystal clear and as perfect as they ever come and the stamp is well centered and very nearly fully bright. An exceptionally good-looking piece. (450-up)

440 **HB-18 EP-33 3¢ Take Ayer's Pills Extra Fine.** The case is an attractive light tan with no problems, the stamp is nearly fully bright and the mica close to perfect, with only extremely minor disturbances at the edges. (300-up)

441 **HB-30 EP-34a 3¢ Ayer's Sarsaparilla Extra Fine.** The case has some silver remaining, particularly between the letters, the mica is perfect but for one very short crack at the bottom right and the stamp is perfectly centered and fully bright. (350-up)

442 **HB-30 EP-34a 3¢ Ayer's Sarsaparilla Extra Fine.** The case is a nice light tan. The mica is clear but for a crazed area at the lower left and the stamp is fully bright. (250-up)

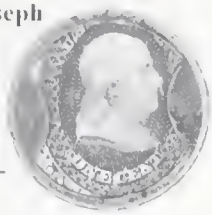


443 **HB-30 EP-34a 3¢ Ayer's Sarsaparilla Very Fine.** The case shows some wear but is problem-free, the mica has a few small craze marks and the stamp is surprisingly bright for the degree of use this piece has seen. (300-up)

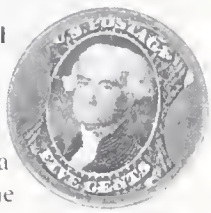
444 **HB-32 EP-34b 3¢ Ayer's Sarsaparilla Extra Fine.** The case is glossy with considerable silver remaining between the letters, the mica has some surface marks but they're of no consequence and the stamp is just a hair under fully bright. This is the much scarcer variety with AYERS in large letters. (750-up)

445 **HB-32 EP-34b 3¢ Ayer's Sarsaparilla Extra Fine.** This is the Large Ayer's which is considerably scarcer. The case is a lovely medium brown, the mica has only one problem, a 1/4" crack at the upper right, and the stamp has kept about 80% of its color. (350-up)

446 **HB-50 EP-6 1¢ Joseph L. Bates About New.** On this piece, "Fancy Goods" appears as two words. This encasement can lay some claim to uncirculated, as the the case shows absolutely no wear. The mica is as perfect as they ever come and the stamp is fully bright. This is a beautiful example, perfect for type. (750-up)



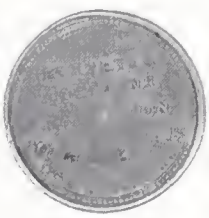
447 **HB-64 EP-67 5¢ Brown's Bronchial Troches Extra Fine.** The case is a beautiful medium glossy brown with a touch of silver in the middle. The mica is extremely clear with just one tiny craze, and the stamp is unusually bright. A very pretty example. (500-up)



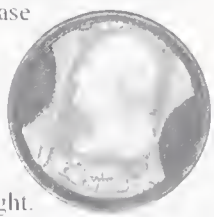
448 **HB-69 EP-68 5¢ F. Buhl & Co Extra Fine.** The case of this much scarcer merchant is most attractive, with some light silver remaining. The stamp is Fine, but unfortunately the mica has a number of cracks and crazes and one small brake that detract from the appearance and value. (600-up)

449 **HB-74 EP-39 3¢ Burnett's Cocoaine Extra Fine.** The case is a light glossy brass with very very little wear. The mica has no problem but for a few light surface marks, and the red stamp held about 80% of its color. (350-up)

450 **HB-76 EP-105 10¢ Burnetts Cocoaine Very Fine.** Although the case has considerable wear, it's still problem free. It's a nice medium brown and quite attractive. The mica is nearly perfect, and the handsome 10¢ stamp retains about 80% of its original color. (400-up)

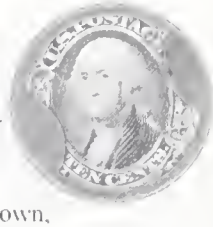


451 **HB-82 EP-40 3¢ Burnett's Standard Cooking Extracts About New.** The case is an even dark brown with terrific eye appeal, the mica as perfect as it ever comes and the stamp fully bright. An ideal piece for type to represent the 3¢ denomination. (700-up)



452 **HB-83 EP-70 5¢ Burnett's Standard Cooking Extracts Extra Fine.** Some silvering remains at the very center of the case, the mica is crystal clear but for one short crack at the lower right across Jefferson's shoulder and the stamp is perfectly centered and beautifully bright. (400-up)

453 **HB-84 EP-106 10¢ Burnett's Standard Cooking Extracts Extra Fine.** A very nice example of a relatively common merchant. The case is an attractive even light brown, the green 10¢ stamp fully colored and the mica exceptionally nice, with no defects worth mentioning. A perfect type example to represent the 10¢ denomination. (400-up)

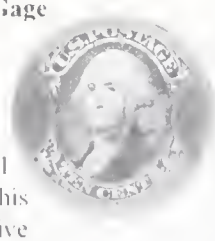


454 **HB-100 EP-13 1¢ Drake's Plantation Bitters About New.** With a glossy light brown case, the mica has a few minor crazes but they are not significant and the stamp is perfect but for a miniscule brown dot at the top of Franklin's head. (450-up)

455 **HB-122 EP-77 5¢ Gage Brother & Drake Choice About New.** An absolutely lovely piece with a glossy medium brown case that has considerable silvering remaining at the center. The mica is as perfect and clear as it ever comes and the stamp 100% fully bright. Encased postage is virtually never seen this nice. (800-up)

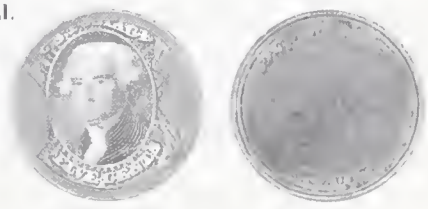
456 **HB-122 EP-77 5¢ Gage Brother & Drake (Tremont House) Extra Fine.** The case is a lovely, highly glossy, even dark brown, the mica shows a few surface marks and some minor separation but remains clear, and the stamp is well centered and fully bright. A beautiful piece. (750-up)

457 **HB-123 EP-114 10¢ Gage Brother & Drake (Tremont House) Extra Fine.** This collector accumulated these pieces with a real eye for appearance. This is an extremely attractive example, with ideal, even light brown color, extremely light wear, a bright stamp and an excellent mica. There is a small crazed area at the lower right, but it's hard to notice and of no conequence. (750-up)

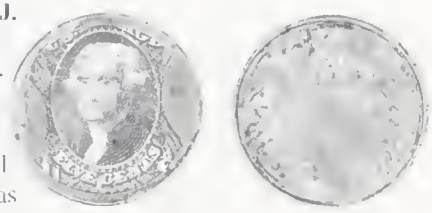


458 **HB-129 I P-46 3c J. Gault Choice Extra Fine.** The case is a lustrous problem-free light tan, the mica perfect but for the tiniest craze mark at the very bottom and the stamp just a hair under fully bright. The 3c J. Gault piece is actually one of the scarcer denominations for the issuer. The 1c, 5c and 10c are encountered far more often. (750-up)

459 **HB-131 EP-78 5c J. Gault Extra Fine.** The case is dark at the center and lighter toward the edges, the mica close to perfect and crystal clear and the stamp bright and very nicely centered. An exceptional quality piece, perfect to represent the denomination in a type collection. (300-up)



460 **HB-131 EP-78 5c J. Gault Extra Fine.** The case has a considerable amount of mottled staining but very little actual wear. The stamp has about 90% of its original color and the mica has some surface scratches and a few small separations but is still quite clear. (250-up)



461 **HB-133 EP-116 10c J. Gault About New.** The case is a beautiful glossy medium brown with no signs of circulation, the mica is perfect but for one natural line at the upper left that does not distract and is visible only on certain angles. The stamp is fully bright and is perfectly centered. An ideal example for type. (500-up)

462 **HB-133 EP-116 10c J. Gault Extra Fine.** The case is an attractive light brown almost totally free of wear and the mica is crystal clear but for a tiny dent and a small separation at the very bottom. the stamp has two areas of light soil near the top of Washington's head but is otherwise bright and attractive. (400-up)

463 **HB-134 EP-117 10c J. Gault Ribbed Frame Extra Fine.** The case is a medium brown with very little wear, the mica is clear but for a small separated area in front of Washington's shirt and the stamp is quite bright. This ribbed-frame variety is considerably scarcer than the plain frame. (500-up)

464 **HB-135 EP-148 12c J. Gault Extra Fine.** An exceptional example of the 12¢ denomination. The case is a glossy medium brown with a small dent to the right of center, the mica is beautifully clear and as perfect as these ever come and the stamp is ideally centered and fully bright. An optimal piece to represent this very scarce denomination. (800-up)

465 **HB-137 EP-167 24c J. Gault About New.** The glossy case shows no signs of wear and is tightly and evenly closed all the way around. The mica is as close to perfect as one will ever find on a piece of encased postage, and the stamp is bright and well centered. An ideal example to represent a very scarce denomination. (2250-up)

466 **HB-137 EP-167 24c J. Gault Extra Fine.** The case is a nice even medium brown, the mica shows some surface marks but is clear and problem-free and the stamp is just a touch faded. A very nice example of a truly scarce denomination. (1750-up)

467 **HB-166 EP-181 30c Kirkpatrick & Gault Extra Fine.** A lovely high-grade piece with terrific eye appeal to the case. The mica has three short cracks and is a little less than perfectly clear, and the orange 30¢ stamp has lost only a hair of its original color. This is one of the nicer examples of 30¢ encasement that we've seen, and an ideal piece for a denomination set. (2250-up)

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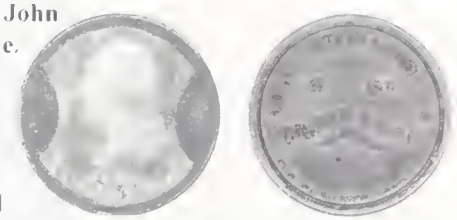
468 **HB-176 EP-21 1c Mendum's Family Wine Emporium About New.** A much scarcer merchant, Mendum's are seldom seen, and when they are seen, they're rarely this nice. The case is a nice, even medium brown with virtually no wear, the stamp is bright and the mica approaches perfection. All in all a scarce and lovely piece. (1000-up)

469 **HB-176 EP-21 1c Mendum's Family Wine Emporium About New.** The case shows only the lightest touch of wear and is glossy and attractive, the mica is very nearly perfect and the stamp is almost fully bright. (750-up)

470 **HB-188 EP-24 1c North America Life Insurance Co. Choice About New.** About as nice a piece of Encased Postage as one is likely to find. This is the slightly more common variety with the word "insurance" printed in a straight line as opposed to a curve. The case is virtually uncirculated, with a nice medium brown natural high-gloss. The stamp is 100% fully bright and the mica is perfect but for a natural ripple at the very top that is unobtrusive and visible only on certain angles. An exceptionally nice piece of a slightly scarcer merchant. (800-up)

471 **HB-217 EP-56 3c John Shillito & CO Fine.** As often happens for this merchant's encasements, the piece has received considerable actual wear in commerce. There are two small dented areas on the back, but beyond that the wear is even and there are no other marks. The mica has quite a few problems, including a 1/4" long by very narrow break and a number of cracks and crazes. The stamp is somewhat soiled. (200-up)

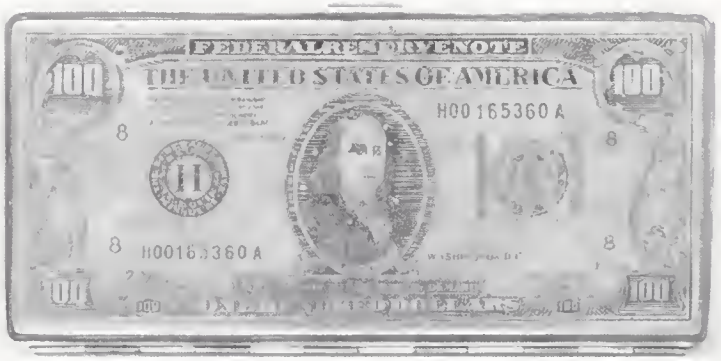


472 **HB-218 EP-92 5c John Shillito & CO Very Fine.** The case is a light tan color, and although it shows considerable wear, the wear is even and it's mark-free. The mica is virtually perfect, without a single distinguishing mark, and the stamp remains quite bright. Again, eye appeal was clearly this collector's criterion. This scarce Cincinnati piece is in the best overall condition we've ever seen for a clearly well circulated item. (500-up)

473 **HB-221 EP-27 1c S. Steinfeld - French Cognac Bitters Extra Fine.** One of the rarest merchants. There are only about fifteen known pieces of Steinfeld encasements, and several of them are in wretched condition. This piece shows virtually no wear. It has an essentially perfect mica and a beautifully bright, perfectly centered, 100% clean stamp. This cataloger has seen only one nicer example in his 30-plus years of handling Encased Postage. (2500-up)

474 **HB-234 EP-30 1c White the Hatter Extra Fine.** Another piece that combines rarity and eye appeal. White is one of the scarcer merchants, with probably less than two dozen examples in existence for all denominations combined. This piece ranks among the three or four nicest this cataloger has seen. The case shows very little wear, the central portion is dark and becomes slightly lighter out toward the edges, the raised text lacks the darker tone of the background, giving it a nice highlighted appearance, the mica is as close to perfect as it ever comes and the stamp is perfectly centered and beautifully bright. An exceptional and quite valuable item. (2000-up)

MISCELLANEOUS



475 **$100 Bill Cigarette Case.** Clearly used, with a fair amount of surface wear and scratches. The hinge and clasp work perfectly, and the internal "spring" in this case is a ribbon. (100-up)

476 **$10 Bill Cigarette Case.** A half-size case in a much-less-often-seen denomination. It's well used but in perfect condition, with a good spring and clasp. (100-up)

477 **Currency Weight.** The earlier, heavier type. We've seen four or five of these over the years and they always prove popular. Although we're far from sure, we believe this dates from around the turn of the century. (150-up)

478 **$50 Bill Cigarette Case.** An unusual size and design in what appears to be its original box. Far less frequently seen than the normal, longer $100 bill type. (150-up)

479 **$100 Bill Lighter.** A 1940's lighter depicting a $100 Bill is in its original box and tissue. The box is marked "Prince" and decorated with three penguins standing atop "D.I.T." The same penguin-trio logo appears on the lighter. (100-up)

480 **Lindbergh Kidnap Ransom Listing.** The large circular sent to banks offering a $25,000 reward for information resulting in the apprehension and conviction of the kidnappers of Charles A. Lindbergh, Jr., which lists by serial number all of the bills in the ransom money paid to the kidnappers. Folded, but virtually perfect as new condition. Hard to estimate, but certain to be an object of substantial interest. (300-600)

481 **A Nice Dealer Lot of Souvenir Cards.** A lot of approximately 133 souvenir cards, 104 BEP and 29 (or thereabouts) from the ABNCo. A few are better, such as the 1969 ANA card, most, however, are from the 1980's. This lot should be examined by potential bidders, as there will be no returns permitted for any reason. (600-1000)

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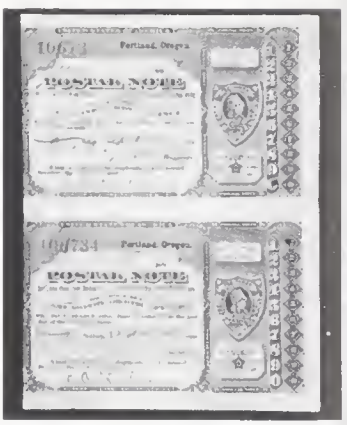
482 **Nice Early Stage Coach Receipt.** A desirable early New England stage receipt for transportation for J.P. Morgan from Boston to Sudbury, MA. **Fine-Very Fine**, with a couple of pinholes. (125-250)

483 **Bridal-Veil Gold & Silver Mining Co.** A $500.00 certificate issued at (of all unlikely places) Crawfordsville, Indiana, for this Colorado mining venture. This is actually a 50 share certificate, with the mine located in Telluride, Colorado. Low grade **Good**, with stains, tears, etc., but still a neat mining item. (50-100)

484 **Mt. Auburn, IL Postal Note.** A 1¢ Postal note dated June 30, 1894. **Very Fine**, a bit of tape at the corners and one corner tip off. (40-80)



485 **Portland, OR - Postal Note Pair** 1¢ June 7, 1894 Virtually identical to the uncut pair from here we sold in our last sale, which brought $412.50. The notes are **Uncirculated**, with a fold between the pair. (300-500)

MPC/ALLIED MILITARY CURRENCY

486 **Allied Military Currency/Italy**

50 Lire 1943. Choice CU. Pick M14.

100 Lire 1943. Choice CU. Pick M15.

500 Lire 1943. Choice CU, the black face overprint slightly doubled. Pick M16.

500 Lire 1943A Uncirculated, issued. Pick M22.

Four pieces, the last rare and valued in the Pick catalogue at $350.00. (300-600)

CANADIAN CURRENCY

487 **DC1a 25c 1870**

The key piece to completing a collection of shinplasters, and an extraordinarily difficult note to obtain in this state of preservation. Bright **Extremely Fine-About Uncirculated.** (350-650)

488 **DC1b 25c 1870**

A five piece dealer lot, with the notes grading **Fine-Very Fine** (2). **Fine, Fine,** nick, **Very Good.** (125-175)

489 **DC1c 25c 1870**

Nice **Extremely Fine+**, a scarce note in this grade. (125-175)

490 **DC1c 25c 1870**

Four pieces, two **Fine-Very Fine**, two **Fine.** (100-150)

491 **A Nice Lot of 1900 Shinplasters**

DC15a 25c 1900 (5) **Very Fine** (2), **Fine** (2), **Very Good**

DC15b 25c 1900 (8) **Extremely Fine**, silked, **Very Fine** (2), **Fine** (5)

DC15c 25c 1900 (2) **Very Fine, Fine**

Total 15 pieces. (90-120)

492 **DC24a 25c 1923 VF**

DC24c 25c 1923 AU (3), 1 stained, **VF-EF, VF** (3), **F-VF** (2)

Total 10 pieces. (140-180)

493 **DC25a $1.00 1923**

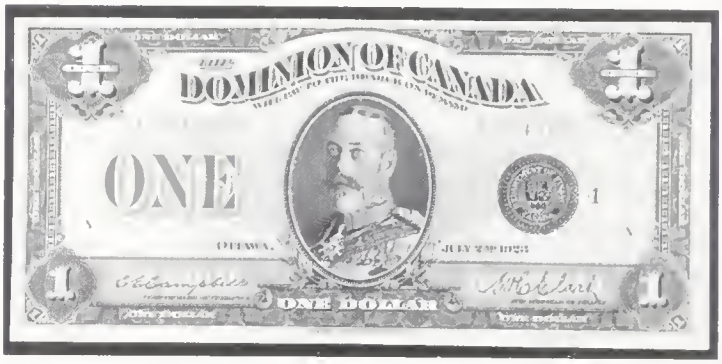
Lovely **Extremely Fine+**, with claims to an even higher grade. (200-300)

Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!

494 **DC25f $1.00 1923**

Well centered and very fresh. **Choice Crisp Uncirculated.** (300-500)

A Short Run of DC25o Examples



495 **DC25o $1.00 1923**

Fully new, with total originality, but with just a bit too much handling for the choice designation. **Crisp Uncirculated.** (150-200)

496 **DC25o $1.00 1923**

Another, just two serials away from the note above. **Crisp Uncirculated.** (150-200)

497 **DC25o $1.00 1923**

A third example, as above. **Crisp Uncirculated.** (150-200)

498 **DC25o $1.00 1923**

The last of the group, this with one sharp corner fold. **About Uncirculated** (100-150)

499 **1923 $1.00 Grouping**

DC25b $1.00 1923 (2) **F-VF**, tears, **VG-F**

DC25i $1.00 1923 VF

DC25j $1.00 1923 VG

Total four pieces. (125-150)

500 **DC26c $2.00 1923**

Pleasing **Very Fine+**, with excellent color and body (200-300)

501 **DC26c $2.00 1923**

A second example of this tough note, almost as nice as the piece above. **Fine-Very Fine**. (100-150)

502 **DC26j $2.00 1923**

A lovely example that has retained its full original embossing. **Choice Crisp Uncirculated**. (450-750)

503 **DC26j $2.00 1923**

A second example, just a few serials away from the note above. **Choice About Uncirculated**, with just the faintest hint of a center fold. (350-550)

504 **DC8eii $1.00 1878**

DC23a $1.00 1917

Two pieces, the 1878 $1.00 grading **Very Good**, the 1917 $1.00 about the same. (125-150)

505 **BC26a $50.00 1937**

A rare note in all grades. **Fine**, with good color for the grade. (600-800)

506 **BC27b $100.00 1937**

Well centered **Extremely Fine+**. (125-175)

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507 **BC28 $1000.00 1937**

Brightly colored and quite attractive for the grade. **Fine-Very Fine**. (1000-1300)

508 **BC46aT-i $1.00 1973**

This has proved to be a most elusive note, particularly this nice. **Gem Crisp Uncirculated**. (125-225)

509 **1971 $10.00 Lot**

BC49a $10.00 1971 Gem CU
BC49aA $10.00 1971 Gem CU
BC49b $10.00 1971 (2) **Gem CU, VF**
BC49bA $10.00 1971 Gem CU
BC49c $10.00 1971 (2) **Gem CU**
BC49cA $10.00 1971 Gem CU

Total eight pieces. (250-450)

510 **BC52a $100.00 1975**

Gem Crisp Uncirculated. (200-300)

511 **BC21c $1.00 1937 VF**
BC34b $50.00 1954 VF
BC40bA $10.00 1954 F-VF
BC46b $1.00 1973 AU
BC47a $2.00 1974 CU
BC47b $2.00 1974 EF
BC50b $20.00 1969 EF
BC53a $5.00 1979 (4) **CU, EF-AU** (2), **VF**
BC53b $5.00 1979 CU
BC54a $20.00 1979 (2) **VF**
BC54cA $20.00 1979 (2) **VF**
BC54cA $20.00 1979 CU

Total 15 pieces. (175-325)

512 **Selected Modern Canadian Issues**

BC55a $2.00 1986 (2) **CU**
BC55aA $2.00 1986 F
BC55b $2.00 1986 CU
BC56a $5.00 1986 CU
BC56b $5.00 1986 (4) **CU**
BC56bA $5.00 1986 CU
BC57a $10.00 1989 (3) **CU**
BC59a $50.00 1988 CU
BC59aA $50.00 1988 (2) **CU**
BC60a $100.00 1988 (2) **CU**

Total 18 pieces. (350-450)

513 **Halifax - The Bank of Nova Scotia** $5.00, $10.00 Charlton 550-36-02, 04

Two pieces, the $5.00 **Abont Uncirculated**, the $10.00 **Choice Crisp Uncirculated** (125-175)

514 **Montreal - Barclays Bank (Canada)** $10.00 Jan. 2, 1935 Charlton 30-12-06

A very scarce note. **Extremely Fine**. (150-200)

515 **Montreal - Barclays Bank (Canada)** $10.00 Jan. 2, 1935 Charlton 30-12-08

Even nicer than the example above, although there is a tiny repaired edge split. **Abont Uncirculated**. (150-250)

516 **Montreal - Merchants Bank of Canada** $5.00 Feb. 1, 1916 Charlton 460-18-02

Nice **Fine-Very Fine** example bearing a deep green tint. (100-200)

517 **Montreal - Merchants Bank of Canada** $5.00 Nov. 1, 1919 Charlton 460-22-02

A crackling fresh example with only minimal circulation. **Very Fine-Extremely Fine**. (500-900)

518 **High Grade Bank of Montreal Grouping**

Montreal - Bank of Montreal $5.00 Jan. 2, 1935 Charlton 505-60-02 (2) **Choice CU**

Bank of Montreal $5.00 Jan. 3, 1938 Charlton 505-62-02 **EF**

Bank of Montreal $10.00 Jan. 2, 1935 Charlton 505-60-04 **EF**

Bank of Montreal $10.00 Jan. 3, 1938 Charlton 505-62-04 **CU**

Bank of Montreal $20.00 Jan. 3, 1938 Charlton 505-62-06 **Choice CU**

Total six pieces. (250-350)

519 **Montreal - La Banque Provinciale Du Canada** $10.00 Jan 31, 1919 Charlton 615-14-16 **F**

La Banque Provinciale Du Canada $5.00, $10.00 Jan. 2, 1935 Ch. 615-16-92, 04 **VF, EF**

La Banque Provinciale Du Canada $5.00, $10.00 Sept. 1, 1936 Ch. 615-18-02, 06 **VF-EF, VG-F**

Total five pieces. (200-300)

520 **Montreal - Royal Bank of Canada** $5.00 Jan. 3, 1927 Ch. 630-14-04 **F**

Royal Bank of Canada $5.00 (2), $20.00 Jan. 2, 1935 Ch. 630-18-02, 06 **AU, F-VF, EF**

Royal Bank of Canada $5.00 (2) Jan. 2, 1943 Ch. 630-20-02 **EF, F**

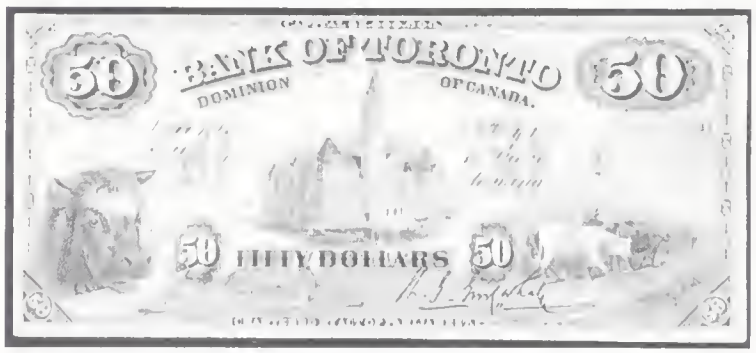
Total six pieces. (200-300)

521 **Toronto - Bank of Toronto** $5.00 Oct. 1, 1929 Charlton 715-22-22

Brightly colored **Very Fine-Extremely Fine** example. (100-200)

522 **Toronto - Bank of Toronto** $5.00, $10.00 Oct. 1, 1929 Charlton 715-22-22, 715-22-44

Two pieces, the $5.00 **Very Fine**, the $10.00 **Very Fine** as well. (200-250)



523 **Toronto - Bank of Toronto** $50.00 Feb. 2, 1920 Charlton 715-22-76

A very tough note in any grade. There is a small pencil mark on the face, as well as one small split and a pinhole or two, but the color is good and the overall appearance more than acceptable. **Fine**. (350-650)

524 **Small Size Bank of Toronto Grouping**

Toronto - Bank of Toronto $5.00 Jan. 2, 1935 (2) Ch. 715-24-02 **EF**

Bank of Toronto $5.00 Jan. 2, 1937 (3) Ch. 715-24-04 (2), 06 **VF-EF, VG-F, EF**

Bank of Toronto $10.00 Jan. 2, 1935 Ch. 715-24-08 **EF**

Bank of Toronto $10.00 Jan. 2, 1937 (2) Ch. 715-24-10 **EF, VF**

Total eight pieces, a high grade assortment. (325-525)

525 **A Selection of Chartered Bank Notes**

Montreal - Banque Canadienne Nationale $10.00 (2) Feb. 1, 1929, Jan. 2, 1935 Ch. 85-12-04, 85-14-04 **F, F-VF**

Toronto - The Dominion Bank $10.00, $10.00, $5.00, $10.00 Jan. 2, 1925, Feb. 1, 1931, Jan. 3, 1938 Ch. 220-18-10, 220-24-06, 220-28-02, 220-28-04 **VG, VG, EF, EF**

Imperial Bank of Canada $5.00 (2), $10.00 Nov. 1, 1934 Ch. 375-22-02, 04, 08 **VG, F-VF, F**

Total nine pieces. (350-350)

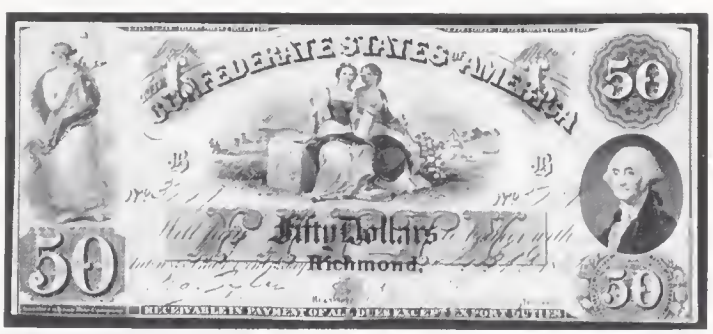
526 **Canadian Trio**

Toronto - Farmers Joint Stock Bank 25 shillings, $5.00 Feb. 1, 1849 Ch. 280-12-06, 280-14-04-08 **EF, F**

DC261 $2.00 1923 F-VF

Three pieces. (120-160)

CONFEDERATE CURRENCY



527 **T6 $50.00 1861**

There are a handful of mostly very light folds, but the color and paper quality of this very desirable type note are those of a note which was printed yesterday. This lovely example would fit perfectly into any first-rate Confederate collection. **Extremely Fine**. (1200-1500)

MAIL BIDDERS —
Please Remember That Only
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528 **T41 $100.00 1862 Cr. 320G**

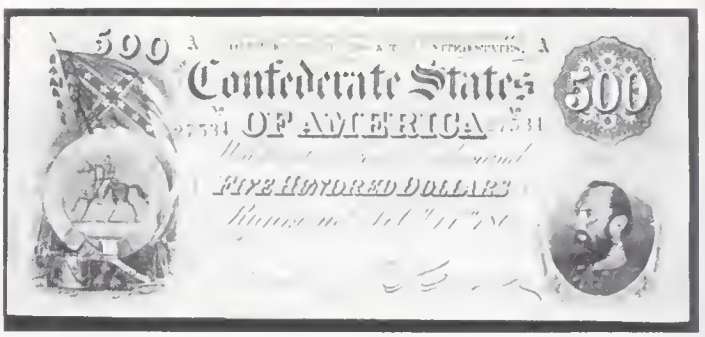
A very scarce error with "For Treasurer" printed twice. **Fine+**. (300-400)

529 **T42 $2.00 1862 Cr. 336A**

Scarce "1/10" error variety. **Fine**. (150-200)

530 **T53 $5.00 1862 Cr. 384**

Tougher error with the mismatched "H" and "A" plate letters. **Fine**, CC. (100-150)



531 **T64 $500.00 1864**

Attractive **Crisp Uncirculated** example of this much in-demand note. (500-700)

532 **T64 $500.00 1864**

Nicely margined **Extremely Fine** $500.00. (400-500)

533 **T68 $10.00 1864 Cr. 541A**

Mismatched B-A plate letters, an excessively rare error listed as R-10 in the Criswell reference. **Fine**. (300-400)

534 **High Grade Confederate Gronping**

139 $100 1862 CU

140 $100 1862 Choice CU

T41 $100 1862 CU, light age spot

T66 $50 1864 Gem CU

T70 $2 1864 (3) **Choice CU, CU, CU,** tiny split

T71 $1 1864 Choice AU

Total eight pieces. (600-800)

535 **T40 $100.00 1862 F-VF,** corner tip off

T41 $100.00 1862 VF-EF

T65 $100.00 1864 EF

T65 $100.00 1864 Dark Red VF

T66 $50.00 1864 VF

Total five pieces. (225-275)

536 **A Nice Lot of Confederate Counterfeits**

CT-13 $100.00 1861 VF

CT-18 $20.00 1862 AU

CT-20 $20.00 1861 CU

CT-22 $10.00 1861 AU

CT-25 $10.00 1861 F+

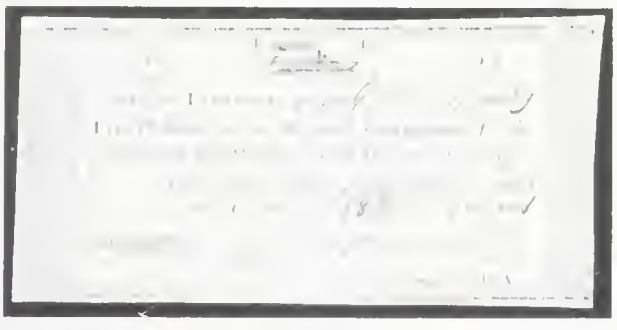
CT-29 $10.00 1861 F

CT-33 $5.00 1861 VF

Total seven pieces. (350-550)

OBSOLETE CURRENCY

ALABAMA



537 **Cahawba - State Treasurer** $5.00 Dec. 18, 1821 UNI

A very tough early Alabama note. **About Uncirculated,** CC. (300-400)

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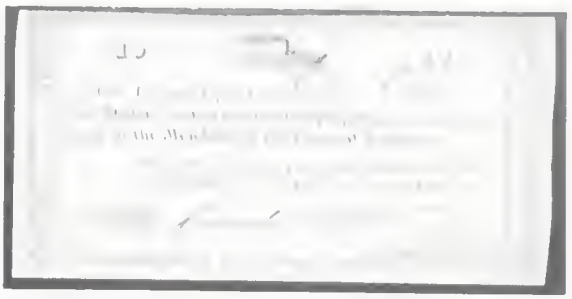
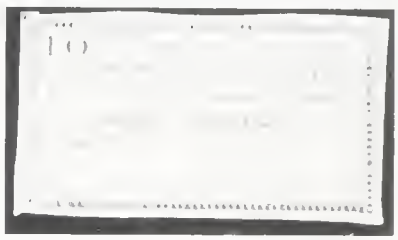


538 **Cahawba - State Treasurer** $10.00 Dec. 18, 1821 UNI

A second early Alabama example, this also unlisted in the Rosene reference. **About Uncirculated,** CC. (300-400)

Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!

539 **Evergreen - Joseph Mitchell** 10¢ Jan. 25, 1862 Rosene 81-1



A two state note, as this was issued by a merchant from Pensacola, Florida. This is a rare note from a well-collected area. **Extremely Fine.** (200-400)

540 **Mobile - City Savings Association of Mobile** 50¢ June 25, 1862 Rosene 189-4

A very scarce note listed as an R-7 in Rosene. **Fine-Very Fine,** with some evidence of old reverse mounting. (125-225)

541 **Montgomery - John Henley & Co.** 25¢ Rosene 239-1

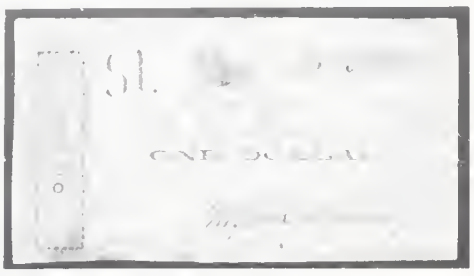
A tougher piece of Alabama scrip. **Fine.** (100-150)

542 **Talladega - D.A. Long** 25¢ Aug. 1, 1865 Rosene 310-1

A very rare note (R-7 in Rosene) which is the first piece from this issuer we've had to offer. **Very Good** (250-450)

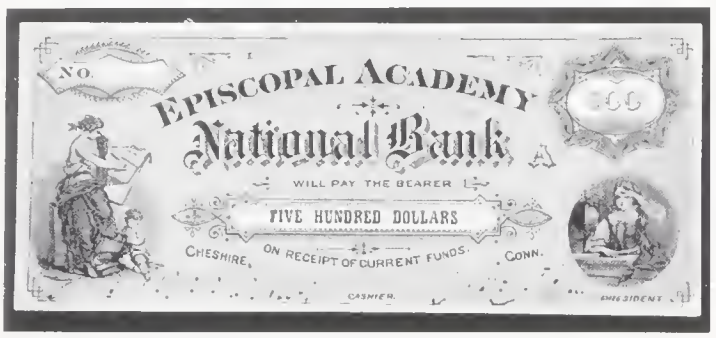
ARKANSAS

543 **Clarksville - M. Rose Son & Carey** $1.00 Jan. 15, 1862 Rothert 122-4



Better piece of Arkansas scrip. **Fine.** (150-200)

CONNECTICUT



544 **Chesire - Episcopal Academy** $500.00 Schingoethe CT151-500.a

A very scarce high denomination piece of college currency which is listed as an R-7 in the Schingoethe reference. **Very Fine+**. (200-400)

545 **East Canaan - L. Dunning** 10¢ Oct. 1, 1862

First scrip of any kind we've seen from either this issuer or this obscure location. Nice **Fine**. (200-400)

546 **Fairfield - Fairfield Loan & Trust Co.** $1.50 1837

Nice **Fine** example of this odd denomination note. (100-125)

547 **Hartford - The City Bank of Hartford** $10.00 Oct. 1, 1851 G16

A rare note which is listed as SENC in the Haxby reference. Nice **Fine+++**. (150-300)

548 **Litchfield - The Litchfield Bank** $5.00 G6 Proof

Ex-ABNCo sale Proof mounted on light card stock. **Uncirculated**, 6 POC. (125-225)

549 **Milford - The Connecticut Mining & Manufacturing Co.** $5.00 Oct. 9, 1837 UNL

A very rare Connecticut issuer, with this denomination unlisted in the Haxby reference. **Very Good-Fine.** (300-600)

550 **Norwich - The Norwich Bank** $100.00 June 1, 1859 C316

A scarce and in-demand note due to its vignettes. **Fine**, with some pinholes and a margin nick or two. (150-200)

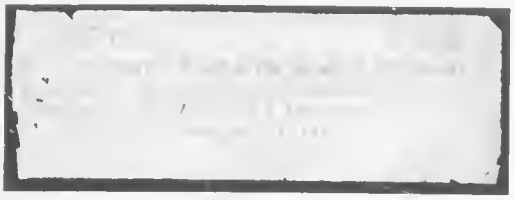
551 **Stonington - Alonzo Holmes** 25¢ Nov. 20, 1862

A nice piece of Connecticut scrip featuring a blue and red overprint. **Very Fine**. (100-125)

MAIL BIDDERS

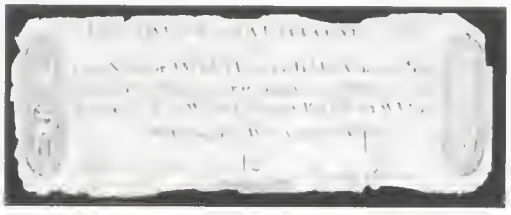
Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.

DELAWARE



552 **New Castle - The Farmers' Bank of the State of Delaware** 10¢ Jan. 24, 1815 G222

An excessively rare early note which, like virtually all pre-1820 currency, remains substantially undervalued in today's market. **Very Good**, with a couple of trifling holes and splits. (150-300)



553 **Wilmington - The Bank of Wilmington & Brandywine** 12 1/2¢ Aug. 14, 1815 G8

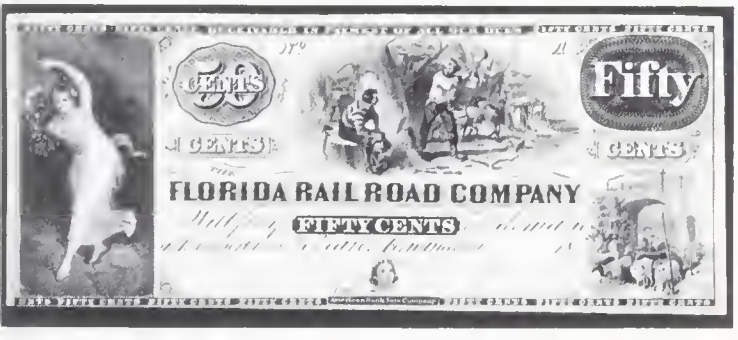
An excessively rare early note, listed as SENC in Haxby. Well circulated but fully intact **Very Good**. (250-450)

DISTRICT OF COLUMBIA

554 **Georgetown - Bank of North America** $5.00 Sept. 1, 1852 G8a

Nice **Fine-Very Fine** example from this better district bank. (125-225)

FLORIDA



555 **Fernandina - The Florida Rail Road Company** 50¢ Freeman 9

A most attractive example of this very scarce note. **Uncirculated**, with some hinge residue on the reverse. (200-300)

556 **Marianna - The Bank of West Florida** $100.00 April 13, 1838 G48 Freeman 4

A very scarce high denomination example. **Fine-Very Fine.** (200-300)

557 **Panama - East Florida Steam Saw Mill** 6 1/4¢ Freeman UNL

A very rare issuer in any denomination, but this denomination is unlisted in Freeman and is the first such item from here we've ever seen. **Fine** or better, with a minuscule margin split, falsely filled in. (400-800)

558 **Tallahassee - State of Florida** $50.00 Oct. 10, 1861 Cr. 3

About Uncirculated, with one pinhole. (100-150)

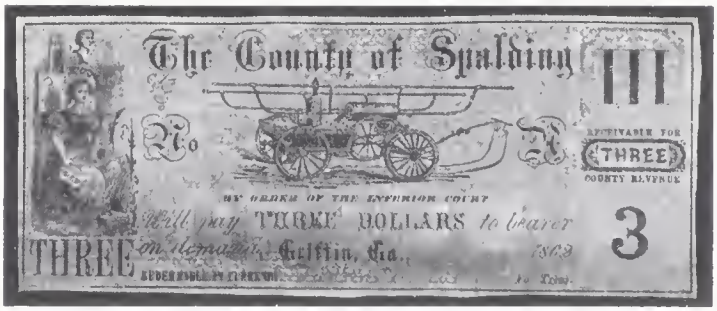
GEORGIA

559 **Columbus - The Phoenix Bank** $1.00, $5.00 G2, G6

Two pieces, the $1.00 **Fine**, the $5.00 **Fine+**. (100-125)

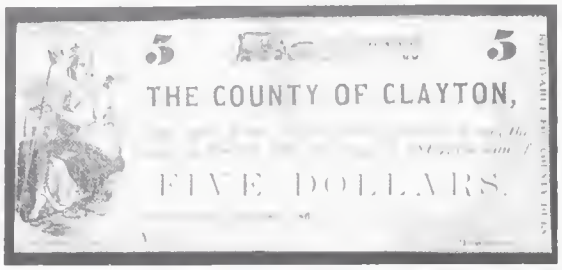
560 **Georgetown - John N. Webb** $1.00 Sept. 25, 1865

A scarce piece of late scrip. **Very Good**. (125-175)



561 **Griffin - County of Spalding** $3.00 1862

A tougher county issue, particularly in this state of preservation. **Uncirculated**, the paper a bit translucent and with a bit of light foxing. (200-300)

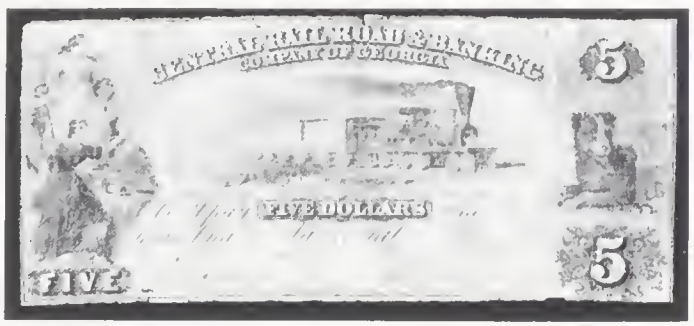


562 **Jonesboro - County of Clayton** $5.00 July 28, 1862

This example is the first of any kind we have had to offer from this county. There are a couple of small reverse repairs and a light stain at the lower right side, but the note is more than acceptable considering its rarity. **Fine**. (350-450)

563 **Morgan - Bank of Morgan** $10.00 G12 Proof

Lovely ex-ABNCo sale Proof. **Uncirculated**, with 4 POC. (150-200)



564 **Savannah - Central Rail Road & Banking Company of Georgia** $5.00 G408

An extremely scarce note. Well circulated but intact **Very Good**. (250-350)

565 **Wills Valley Rail Road - Wills Valley RR** 50¢ April 1, 1862

Normally a common enough issuer, but this note is printed on yellow paper, a variety we have never before encountered. Well circulated **Good+**, with some reverse tape. (150-250)

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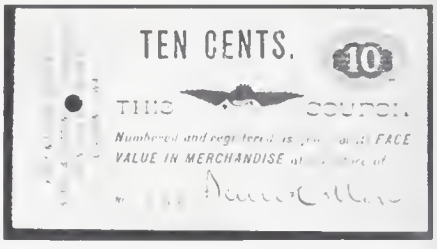
ILLINOIS

566 **Mt. Carmel - The Citizens Bank** $1-2-5-10 G2b-G4b-G6b-G8b Proofs Uncut Sheet

A deep orange tint covers the entire sheet. The first three of these notes are lovely, the bottom note has some minor damage at the 4 POC. **Uncirculated**, ex-ABNCo sale. (650-850)

IOWA

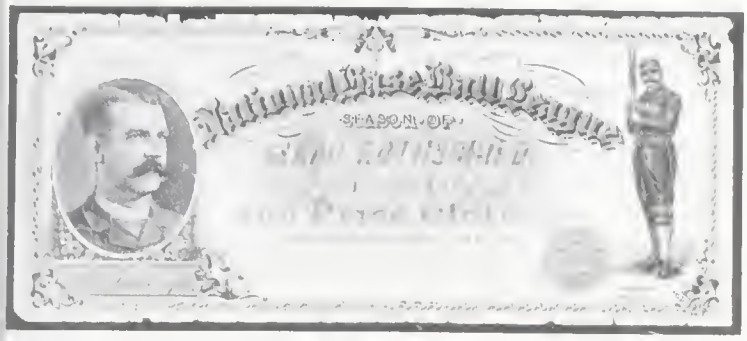
567 **Creston - Scurr & Cotton** 10¢ Oct. 27, 1886



A nice piece of Iowa scrip that, aside from the piece that follows, we've not seen previously. **About Uncirculated**, 1 POC. (100-200)

568 **Creston - Scurr & Cotton** 50¢ Sept. 20, 1886

Different in color from the 10¢ note above, but also issued from the First National Grocery. **Extremely Fine**, with two pinholes and one POC. (100-200)



569 **Davenport - Isaac Rothschild** 1887

This is the only Baseball Advertising Note we have ever seen from the state of Iowa. Mr. Rothschild, the "Popular One Price Clothier," offered a two percent discount upon presentation of this note, which bears the likenesses of the 1887 Chicago baseball team on the reverse. There are numerous splits, but the note grades **Fine**, with good color. (750-1250)

570 **Fayette - Hurd's Commercial College** $100.00 Schingoethe IA300-100

Bright **About Uncirculated**, with a couple of pinholes. (150-200)

571 **Keokuk - City of Keokuk** $2.00 May 6, 1857 Oakes 80-2

This extremely scarce piece of Iowa municipal scrip is listed as an R-6 in the Oakes reference. **Fine**. (250-450)

572 **Le Claire - Davenport, Rogers & Co.** $2.00 Jan. 15, 1862 Oakes 88-2

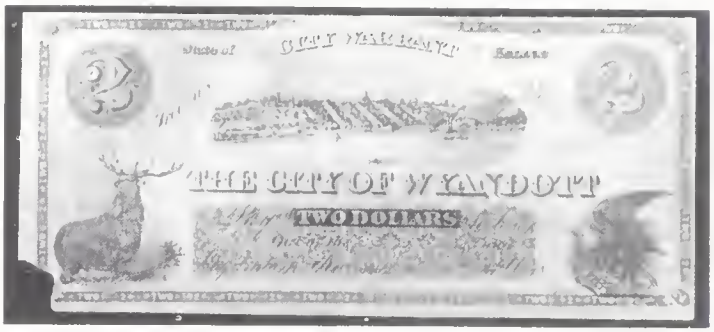
A very rare Iowa note. **Fine**, with a few minuscule chips out of the margins. (300-500)

A 10% Buyer's Fee Will Be Added To All Successful Bids.

KANSAS

572A **Leavenworth City - The City Bank** $1.00 Nov. 1, 1856 G2a Whitfield 289

A very scarce bank which was open for only a short period in 1857. The note itself is a nice Ormsby product featuring an orange reverse. **Very Fine**. (200-400)



573 **Wyandott - City of Wyandott** $2.00 Whitfield 437

A just plain rare Kansas note. **Fine**, with a corner off. (200-400)

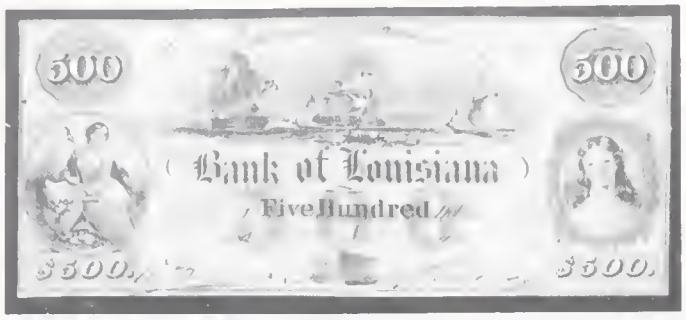
LOUISIANA

574 **Alexandria - Parish of Rapides** $5.00 Feb. 8, 1862

A considerably scarcer Parish. **Fine-Very Fine**. (150-250)

575 **Baton Rouge - The City of Baton Rouge** $3.00 Jan. 2, 1862

A very scarce Baton Rouge issue. **Fine**, with a couple of repaired splits, the repairs visible only the reverse (200-300)



576 **New Orleans - Bank of Louisiana** $500.00 Jan. 14, 1862 G30a

A nice example of this very tough denomination. **Fine-Very Fine**. (225-275)

577 **New Orleans - R. Branss & Co.** $3.00

First scrip of any denomination we've seen from this Civil War era issuer. **Very Good**. (200-400)

578 **New Orleans - Citizens Bank of Louisiana** $10.00 G26a

Hugely margined example of the popular "Dix" note. **Choice Crisp Uncirculated**. (250-350)

579 **New Orleans - City of New Orleans** $2.00 Oct. 24, 1862

High grade but trimmed into the design at the bottom. **Very Fine**. (60-100)

580 **New Orleans - D.J. Hockersmith** $1.00

High grade note with a bright red overprint from this tough issuer. **Very Fine**. (150-200)

581 **New Orleans - D.H. Hommes** $1.00 March, 1862

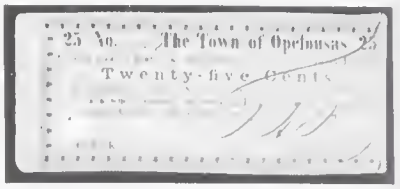
An extremely rare piece of New Orleans scrip. **Fine**. (200-400)

582 **New Orleans - Red River Packet Co.** $1.00 Dec. 1, 1861

An always popular piece of scrip. **Fine**. (125-175)

583 **Opelousas - The Town of Opelousas** 25¢ Oct. 4, 1862

A very scarce Louisiana municipal issue. **About Uncirculated**, with a bit of paper aging and two small pinholes. (150-250)



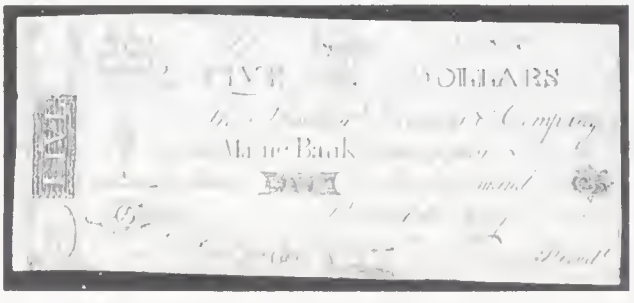
584 **Opelousas - The Town of Opelousas** 25¢ Oct. 4, 1862

Issued on lined paper as the note above, but with totally different type and borders. **About Uncirculated**, with a couple of pinholes. (150-250)

585 **Parish of St. Landry - Parish of St. Landry** 50¢ July 19, 1862, $2.00, $3.00 Jan. 3, 1863

Three pieces, all printed on lined tan paper. The 50¢ grades **AU**, with a tiny split and a bit of aging. The $2.00 and $3.00 are **AU**, with a pinhole or two and a bit of light foxing. (200-300)

MAINE



586 **Portland - The Maine Bank** $5.00 Sept. 3, 1806 C48

An unusually high grade early example issued while Maine was still part of the state of Massachusetts. This is a rare note, particularly in this state of preservation. **About Uncirculated**. (400-700)

MARYLAND

587 **Baltimore - (John Clark)** 12 1/2¢ Kelly-Shank 5.33 5 Proof

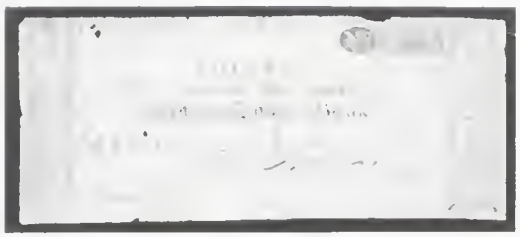
A flawless Proof example. (150-250)

588 **Baltimore - The Western Bank** $3.00 Aug. 6, 1847 Shank 167.5.5S

A very scarce note. **Fine** (150-250)

589 **Cumberland** - The Cumberland City Bank $5.00 Oct. 20, 1862 Shank 30.4.4

A pleasing Fine example with a full green tint. (140-180)



590 **Hagers-Town - Hagers-Town Bank** 50¢ Nov. 16, 1815 Haxby UNL Kelly-Shank UNL

An exceptionally rare and likely unique early Maryland note, with this entire issue unlisted in Haxby and this denomination being unlisted in the new Maryland reference. **Fine**, with a minor body hole or two. (350-650)

MASSACHUSETTS

591 **Boston - Carson, Cooper & Co.** $3.00 Advertising Note

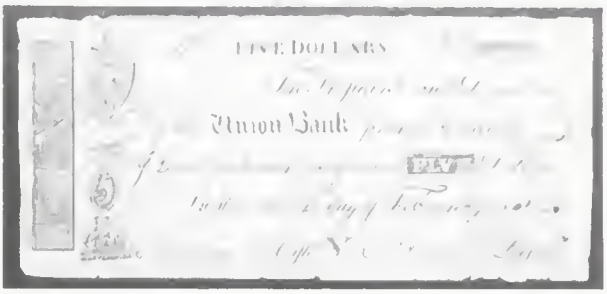
A nice Boston Ad Note which we've not previously seen. **Very Fine-Extremely Fine**. (75-125)

592 **Boston - The Continental Bank** $1.00 G2a

Lovely green-tinted remainder with great vignettes. **Uncirculated**. (125-175)

593 **Boston - New York Oyster Co.** 5¢ Dec. 29, 1862

First scrip we've seen from this eatery, which should not be confused with the far more common scrip from the New England Oyster Co. **Good**, with a split and a corner off, but rare enough to bring... (75-125)



594 **Boston - The Union Bank** $5.00 Feb. 20, 1804 C96a

An early example that is in surprisingly high grade for a note from this era. **Very Fine**, with a couple of petty holes that are unimportant. (200-300)

595 **Natick - Charles H. Whitcomb** $1.00

A very scarce piece of commission scrip from this Natick clothier. **Fine+**, with a bit of penciled graffiti on the back. (150-250)

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is pleased to announce
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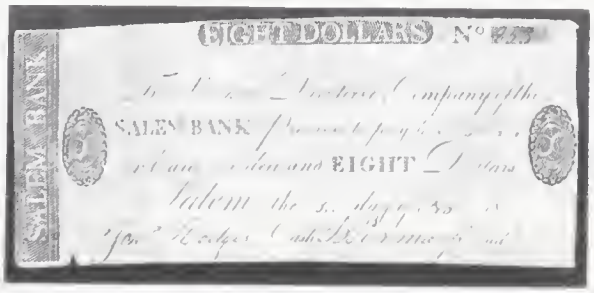
in May of 2000!

596 **Provincetown - Provincetown Bank** $50.00-$100.00 Dec. 1, 1854 G14-16 Uncut Pair Proofs

An attractive uncut Proof pair, ex-ABNCo sale. There are a few light folds at the bottom, but the notes are **Uncirculated**, each with the usual 4 POC (450-550)



597 **Salem - The Salem Bank** $8.00 Nov. 1, 1803 C120

An excessively rare early $8.00 bill from this scarce bank. **Fine-Very Fine**. (350-650)

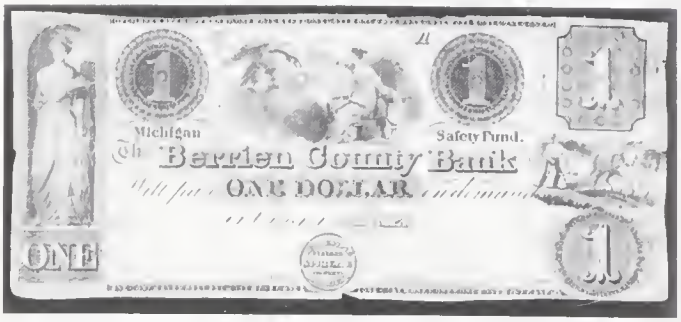
MICHIGAN

598 **Adrian - Erie & Kalamazoo Rail Road Bank** $1.00 Jan. 18, 1841 Bowen 65

Payable in Toledo, but a Michigan issue nevertheless. Bright **Extremely Fine**. (100-150)

599 **Augusta - Augusta Mill Co.** 10¢ Dec. 24, 1862 Bowen 2

An excessively rare Michigan piece from an issuer we've never had. **Fine** or a bit better, with a minor margin nick. (400-700)

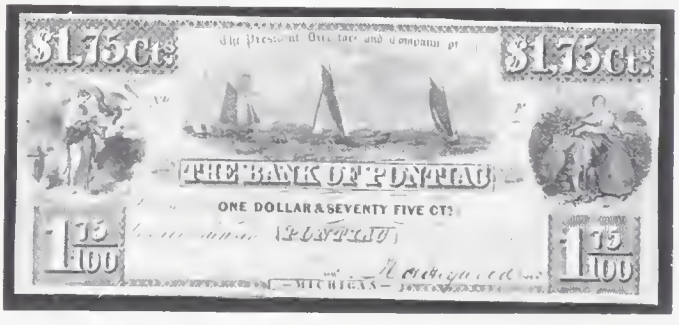


600 **Berrien - The Berrien County Bank** $1.00 G2 Bowen 1

Another very scarce Michigan note. **Fine** or a bit better, with a minor margin nick. (150-250)

601 **Pontiac - The Bank of Pontiac** $1.50 G6 Bowen 8

A most attractive example of this scarce odd denomination issue. **Uncirculated**, with a trace of old mounting on the reverse. (150-200)



602 **Pontiac - The Bank of Pontiac** $1.75 G8 Bowen

Another very tough odd denomination note. **Uncirculated**, with a trace of old mounting on the back. (175-225)

MINNESOTA

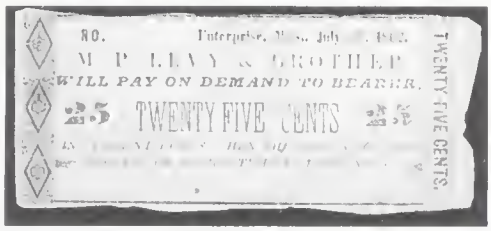
603 **Mankato City - The Merchants Bank** $1.00 Sept. 1, 1857 G2

A scarce note listed as SENC in Haxby. **Fine-Very Fine**. (350-550)

MISSISSIPPI

604 **Aberdeen - Mississippi Mutual Insurance Company** $2.00 May 21, 1862 Leggett 15

A nice example of this scarce note. **Fine**. (150-200)



605 **Enterprise - M.P. Levy & Brother** 25¢ July 29, 1862 Leggett UNL

An exceptionally rare note. The Leggett reference lists only a $1.00 note from here. This example is the first we've had or seen from this issuer. **Fine-Very Fine**. (250-450)

606 **Jackson - State of Mississippi** $100.00 Aug. 24, 1862 Cr. 1A

A bright and barely circulated example. **Very Fine-Extremely Fine**. (125-175)

607 **Natchez - City of Natchez** $3.00 May 14, 1862 Leggett 31

A nice grade $3.00. **Fine-Very Fine**. (100-125)

MISSOURI

608 **Jefferson City - State of Missouri** $2.00 Jan. 1, 1863 Cr. 2A

Nice **About Uncirculated**. (75-100)

NEW JERSEY

609 **Bordentown - W. Stokes Ad Note**

Ad Note on the form for McGuire's Spanish Preparations of Philadelphia. Mr. Stokes advertises he is a "Dealer in Pure Drugs, Medicines, and Chemicals." **About Uncirculated**. (100-200)

610 **Hackettstown - The Hackettstown Bank** $10.00 G10 Proof

Ex-ABNCo sale Proof. **Uncirculated**, with the slightest foxing at the lower right, 4 POC. (125-175)

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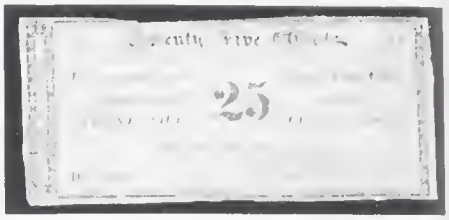
611 **Mount Holly - Farmers Bank of New Jersey** $1-1-1-3 UNL Proofs Uncut Sheet

This sheet, with the designs of Haxby G8a and G24a, is ex-ABNCo. There are a few chips out of the margins and a split or two, but the notes themselves are flawless. **Uncirculated**, 6 POC at each note. (600-1200)

612 **Mount Holly - The Mount Holly Bank** $1.00 Jan. 1, 1862 G2b Wait 1324

This fully red tinted late issue American Bank Note Company product may well be the sole such example extant, as it is listed as SENC in the Haxby reference. **Very Good-Fine**, with great color for the grade, a rare note certain to see a battle to determine its fortunate next owner. (500-900)

613 **Perth Amboy - City of Perth Amboy** 25¢ Dec. 1814 Wait 1989



A very scarce early issue, listed as an R-7 in Wait. **Fine**. (150-250)

NEW YORK

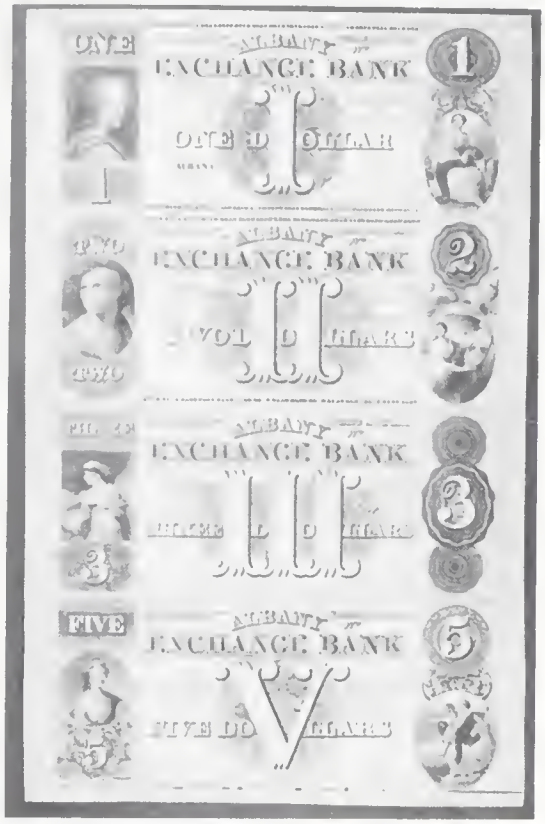
A Selection of Albany Obsolete Sheets

The following twelve lots are part of the major collection of Albany currency consigned to us for this sale. (The National Bank Notes are offered below as lots 2729-2752.) All of the obsolete sheets, with one exception noted below, can be pedigreed back to the Christie's offering of the American Bank Note Company archives

614 **Albany - The Albany Exchange Bank** $1-1-1-2 G4, G8 Proofs Uncut Sheet

Mounted on light card stock, with 6 POC at each signature block. **Uncirculated**. (600-1000)

DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! DON'T WAIT!



615 **Albany - The Albany Exchange Bank** $1-2-3-5 S5-S10-S15-UNL Proofs Uncut Sheet

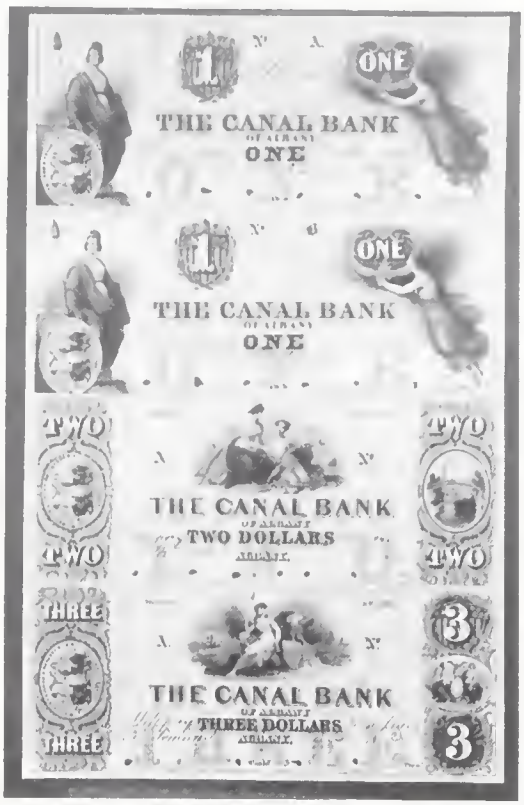
Listed as spurious in Haxby, but part of the ABNCo archives. **Uncirculated**, mounted on light cardboard stock. (500-900)

616 **Albany - The Albany Exchange Bank** $50-100 G22a-G24a Proofs Uncut Sheet

A rare pair, with both notes listed as SENC in Haxby. Ex-ABNCo sale, **Uncirculated**, with a small repair to the bottom note. (500-700)

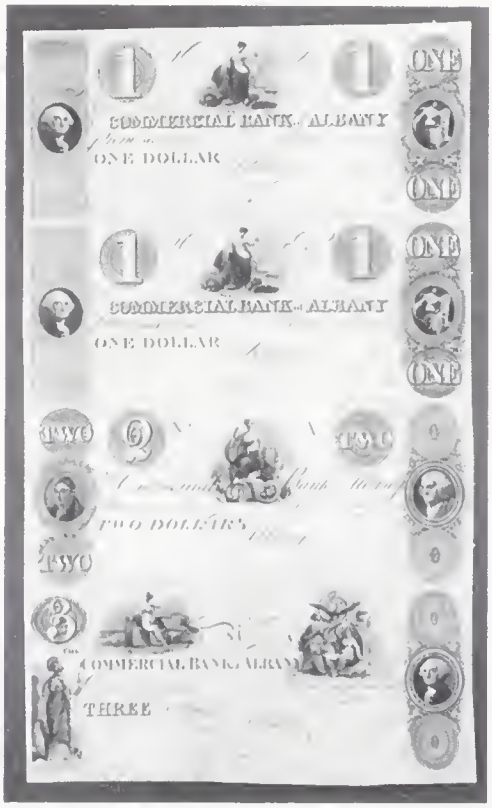
MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.



617 **Albany- The Canal Bank** $1-1-2-3 G22-G22-UNL-G28 Proofs Uncut Sheet

Some minor repairs are visible from the reverse of the sheet, but the overall appearance is still quite acceptable. **Uncirculated**. (400-800)

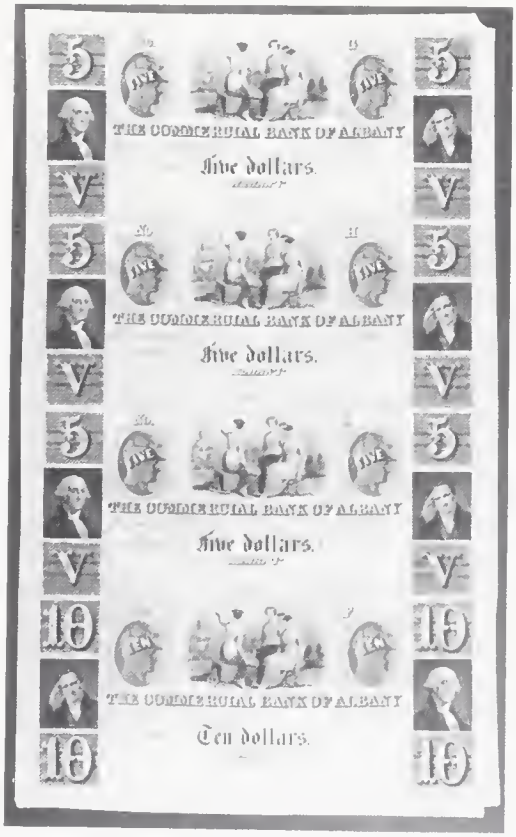


618 **Albany - The Commercial Bank of Albany** $1-1-2-3 UNL Proofs Uncut Sheet

Ex-ABNCo sale uncut sheet with a design that is unlisted by Haxby in any of the three denominations. **Uncirculated**, with some light foxing on the reverse. (700-1200)

619 **Albany - The Commercial Bank of Albany** $1-1-2-3 G46-G46-G50-G54 Proofs Uncut Sheet

A lovely uncut Proof sheet, ex-ABNCo sale. **Uncirculated**, with 6 POC on each note. (600-1000)

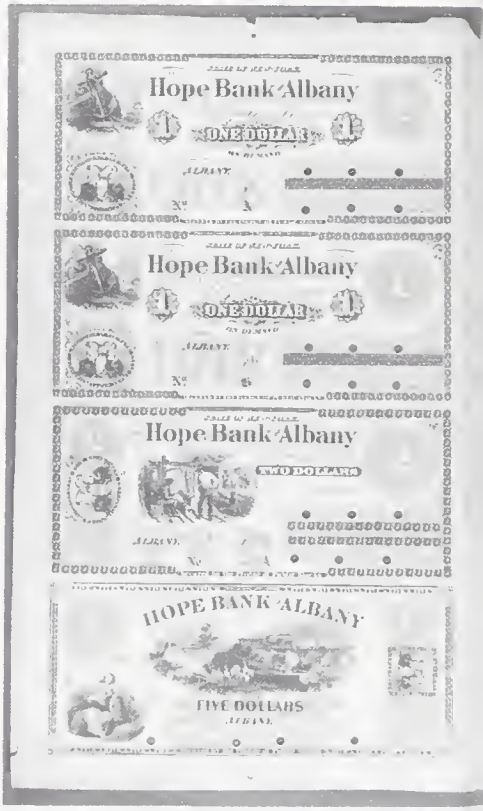


620 **Albany - The Commercial Bank of Albany** $5-5-5-10 G18-G18-18-24 (XI) Proofs Uncut Sheet

A bright uncut sheet of four Proofs, ex-ABNCo sale. The corner tip is off at the top and bottom right side. **Uncirculated**. (400-800)

621 **Albany - The Commercial Bank of Albany** $10-20-50-100 UNL Proofs Uncut Sheet

A very scarce Proof sheet, with all four notes unlisted in the Haxby reference. Ex-ABNCo holdings sale, 6 POC in each note. **Uncirculated**, with some light handling. (800-1400)

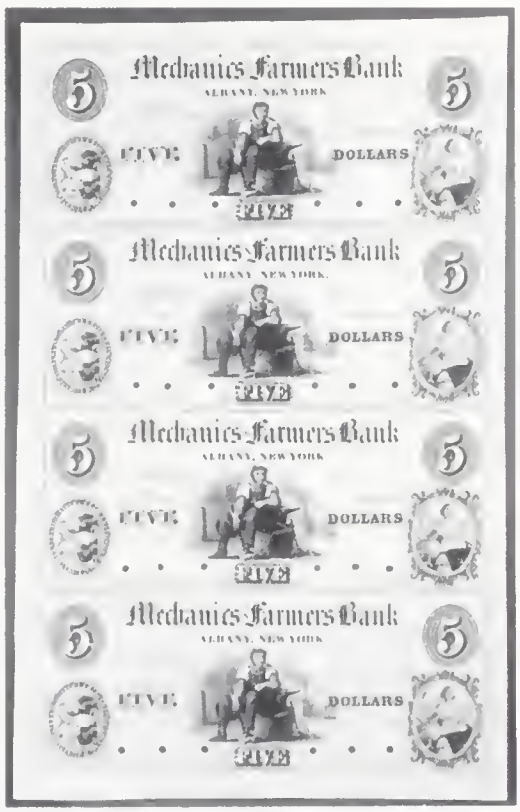


622 **Albany - The Hope Bank of Albany** $1-1-2-5 G2-G2-G4-G6 Proofs Uncut Sheet

This is an excessively rare item that our consignor obtained directly from noted Albany numismatist Charles Schermerhorn, an old time collector who was one of the founding members of the Albany Numismatic Society. Haxby states the tint on these notes is "probably" green, but this sheet bears a vivid red overprint. As the $2.00 and $5.00 notes are listed as SENC, this may offer the only opportunity to own these two items. There are a few margin splits at the top, along with some aging, but this is still a great item fit for the finest of collections. **Extremely Fine**, mounted on cardboard, 6 POC on each note save the last, which has four. (2000-3000)

623 **Albany - The Mechanics & Farmers Bank** $1-1-1-3 UNL Proofs Uncut Sheet

Ex-ABNCo sale sheet, the design unlisted in Haxby on both notes. **Uncirculated**, mounted on light card stock, with the "one" design element at the top right of the note cut out. (500-800)

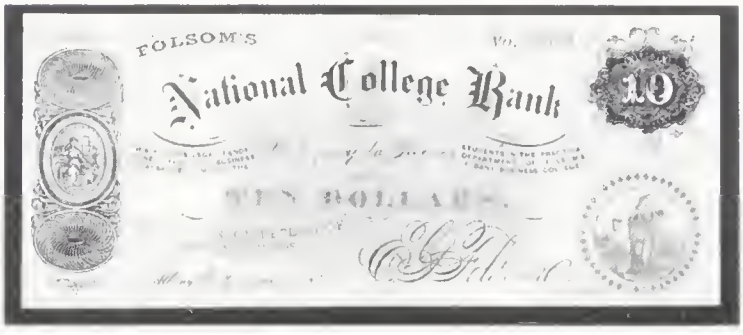


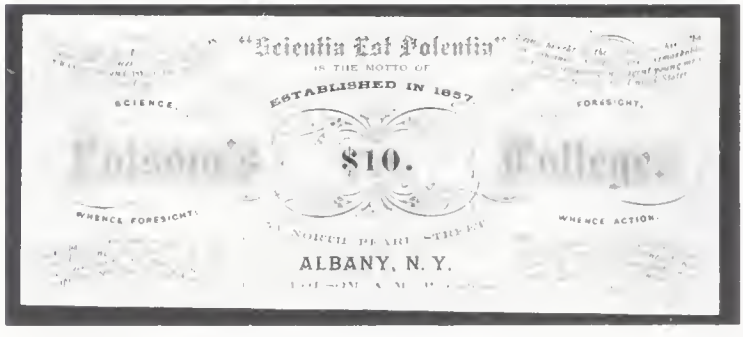
624 **Albany- The Mechanics & Farmers Bank** $5-5-5-5 UNL Proofs Uncut Sheet

Ex-ABNCo sale sheet, with a design unlisted in Haxby. **Uncirculated**, mounted on card stock, each note with six POC. (600-900)

625 **Albany - The Mechanics & Farmers Bank** $10-10 UNL Proofs Uncut Sheet

Ex-ANBCo holdings two subject sheet with a design that is unlisted in Haxby. **Uncirculated**, mounted on light card stock. (300-500)





626 **Albany - Folsom's National College Bank** $10.00 Jan. 1, 1876 Schingoethe NY160-10

A beautiful red, green and black note listed as R-7 in the Schingoethe reference. **Uncirculated**. (175-275)

627 **Fort Edward - Farmers Bank of Washington County** $20.00 G12 Proof

Lovely ex-ABNCo sale Proof. **Crisp Uncirculated**, 4 POC. (125-175)

628 **Marathon - J.C. Gray** 25¢ Oct. 28, 1862

First piece of scrip we've seen from here. **Fine** in appearance, but there are splits and a small piece out at the top. (75-125)

629 **New York City - The Nassau Bank** $3.00 G6 Proof

Flawless ex-ABNCo sale $3.00 Proof. **Uncirculated**, 4 POC. (200-250)

630 **New York City - The North River Bank** $100.00 G58 Proof

A really spectacular ex-ANBCo Proof. **Uncirculated**, 4 POC. (200-300)

631 **New York City - Thomas Simms & Co.** Advertising Note

A very nicely done early advertising note from this manufacturer of "Satinbeaver hats." **Fine**, with a minor margin nick or two. (125-250)

CONTACT US FOR CONSIGNING TO OUR MAY 2000 SALE NOW! DON'T WAIT!

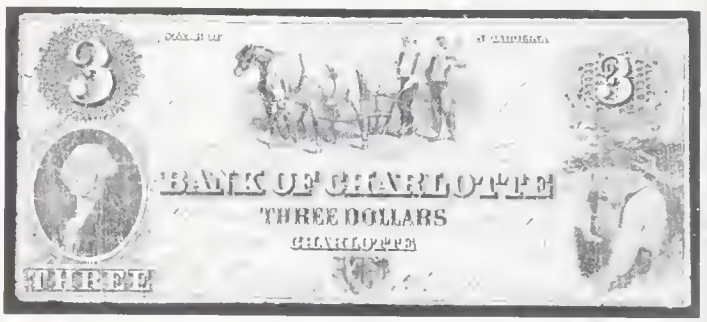
632 **Utica - T. Buchanan, Jr.** 10¢ Nov. 1, 1862

A most interesting note payable in strawberries and signed by M. Hunt, Gardner. These notes were also redeemable for cash at Mr. Buchanan's office in Utica. **About Uncirculated**. (175-325)

633 **Utica - Walworth's International College Bank** $50.00 March 1869 Schingoethe UNL

A denomination which is unlisted in the Schingoethe reference. **Very Fine.** (150-250)

NORTH CAROLINA



634 **Charlotte - The Bank of Charlotte** $3.00 July 15, 1855 G2 Pennell 340

A very scarce $3.00 example from here. **Fine**. (150-250)

635 **Charlotte - The Bank of Charlotte** $5.00 July 4, 1860 G8b Pennell 370

A decent example with the red overprint. **Fine**, with a small split and a corner tip off. (100-125)

636 **Washington - Bank of Washington** $100.00 Pennell 1410A

A lovely example of this remainder. **Crisp Uncirculated**. (125-175)

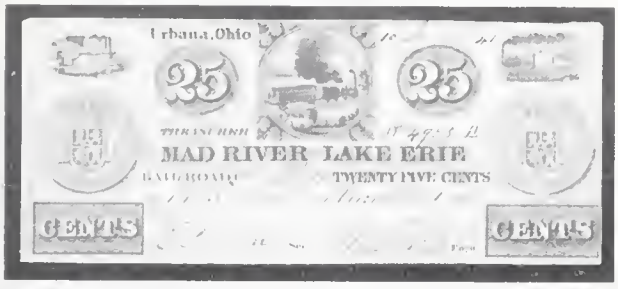
OHIO

637 **Massillon - Wellmans & Whitehead** 12 1/2¢ Proof

Ex-ANBCo sale Proof mounted on light card stock. **Uncirculated.** (125-250)

638 **Milan - ? & Brigham** 10¢ Jan. 21, 1857

Full size piece of scrip from a location we've not previously seen. **Fine.** (100-200)



639 **Urbana - Mad River & Lake Erie Rail Road Co.** 25¢ June 10, 1841

A very scarce railroad issue with a nice coin vignette. **Extremely Fine.** (125-250)

OREGON

Excessively Rare Piece of Oregon Scrip

640 **Oswego - Oswego Iron Company** 5¢ Dec. 1, 1881

This is an incredibly rare piece of western scrip from a state where such items simply don't exist. It has been in the possession of our consignor for over thirty-five years and is the only such piece that he (or we, for that matter) has ever seen. **Fine**, with a small piece out of the right side. Certainly rare enough to see bidding reach or exceed... (1250-2250)

641 **Pendleton - Happy Canyon Currency** $10.00 1918

Issued from the Pendleton, Oregon, Happy Canyon Round-up, Sept. 18-21, 1918. We've not seen another similar item. **Very Fine.** (75-125)

642 **Pendleton - J.G. Wright & Son** Advertising Note

Consigned by the same collector who gave us the Oswego note above. This is the only advertising note we have ever had to offer from Oregon. It is a lovely example as well, grading **Extremely Fine**, with a tiny corner tip off. Difficult to estimate, but if rarity is any guide... (350-650)

HOTEL RESERVATIONS?

MAKE YOUR ROOM RESERVATION AT THE OMNI ROSEN HOTEL FOR OUR JAN. 7-8, 2000 SALE CALL (800) 204-7234 AND ASK FOR THE SPECIAL CURRENCY AUCTIONS OF AMERICA RATE.

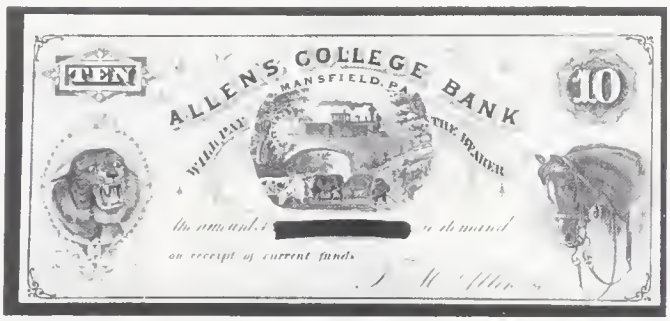
643 **Portland - Portland Business College** $10.00 Schingoethe OR125-10

Attractive college issue with a nice mining vignette. **Crisp Uncirculated** (100-150)

PENNSYLVANIA

644 **Catawissa - Catawissa Iron Works** 50¢ 1847 UNL

A rare piece of scrip which is unlisted in Hoober. **Very Fine**. (150-200)

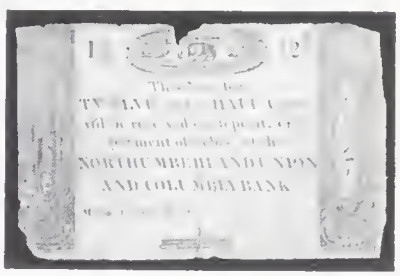


645 **Mansfield - Allen's College Bank** $10.00 UNL

This scarce note is an unlisted denomination in the Schingoethe reference. **Extremely Fine**. (150-250)

646 **Milton - Northumberland Union & Columbia Bank** 12 1 2¢ Nov. 6, 1815 UNL

A rare early note which is unlisted in Haxby. **Very Good**, with a few nicks and splits. (125-250)



MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.

647 **Philadelphia - The Commonwealth Bank** $10-10-10-10 G10a Proof Uncut Sheet

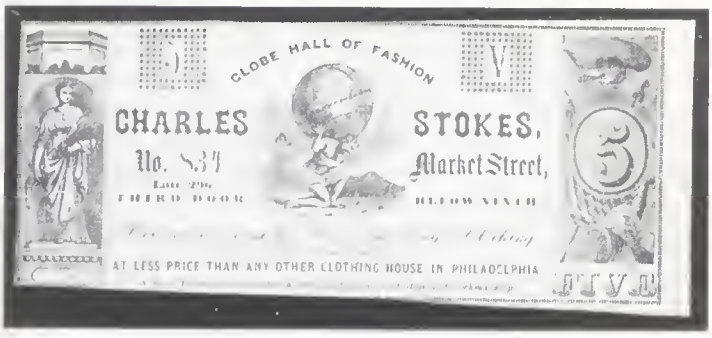
A beautiful fully orange tinted uncut Proof sheet. The notes are flawless and the selvage unusually full. **Uncirculated**, ex-ANBCo sale, each note having 4 POC. (600-1000)

648 **Philadelphia - The Commonwealth Bank** $20-20-50-100 G12a-G14a-G16a Proof Uncut Sheet

A nice fully tinted Proof sheet, ex-ABNCo sale. There is a tiny bit of handling on the top note, but the sheet is exceptionally bright and the notes are all **Uncirculated** (700-1000)

649 **Philadelphia - Manufacturers & Mechanics Bank** $20-20-50-100 G44-G44-G46-G48 Proof Uncut Sheet

This Proof sheet, ex-ABNCo sale, has a few minor flaws at the margins and was mounted on a card post-sale. The notes themselves appear **Uncirculated**. (500-700)

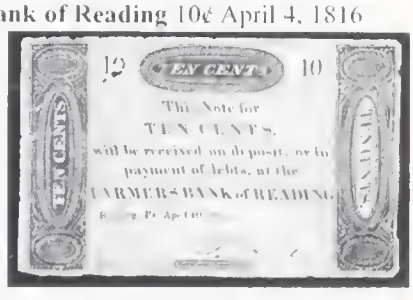


650 **Philadelphia - Charles Stokes** Advertising Note

First ad note we've seen from this issuer. **Very Fine+++**. (100-150)

651 **Reading - Farmers Bank of Reading** 10¢ April 4, 1816 G6a

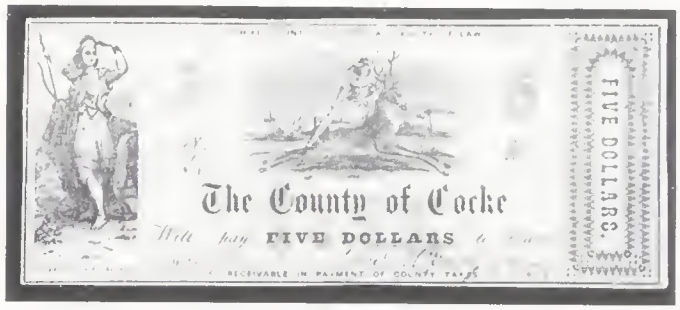
A very rare note listed as SENC in Haxby. **Fine**, with a small hole or two. (200-400)



652 **Tioga - The Tioga County Bank** $5.00 G6a Proof

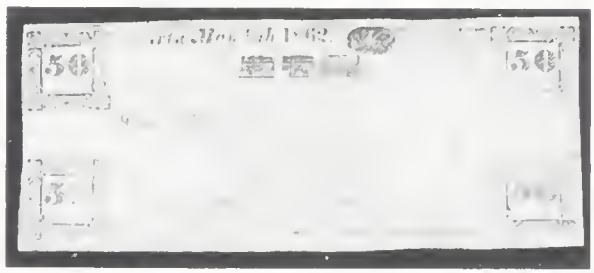
Lovely ex-ANBCo sale Proof, with a full orange tint across the note. **Crisp Uncirculated**, 4 POC. (150-250)

TENNESSEE



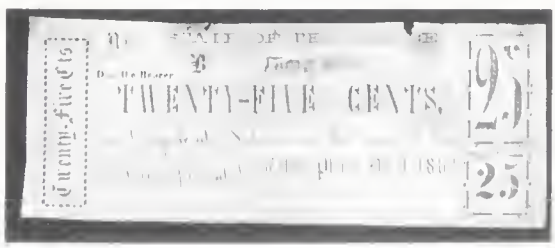
653 **Cocke County - The County of Cocke** $5.00 April 1, 1863 Garland 1330

A very rare note, listed by Garland as an R-14. This is as nice an example as we've ever seen. **About Uncirculated**. (350-650)



654 **Sparta - P. Turney** 50¢ May 9, 1862 UNL

A really rare piece of Tennessee scrip. **Fine-Very Fine**. (250-350)



655 **Tellico Plains - Unknown Issuer** 25¢ Dec. 1, 1862

The first note we've seen from this location. **Fine**, with a tiny chip out at the top. (200-300)

TEXAS

656 **Brenham - Boulds Baker & Co.** 50¢ July 1, 1862 Medlar 7 (listed under Bonless Baker & Co.)

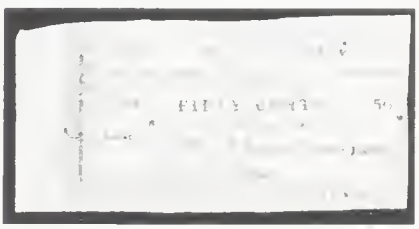
A great piece of Texas scrip, especially in this state of preservation. **Very Fine.** (400-800)

657 **Houston - W.H. Eliot** 20¢ April 2, 1862 Medlar UNL

Unlisted in this denomination in the Medlar Texas reference. **Very Fine** in appearance, but there are a few small repairs. (200-400)

658 **La Grange - Fayette County** 50¢ Oct. 2, 1862 Medlar 2 (?)

A very rare county issue, probably Medlar 2, but Medlar only gives a vague description. Nice **Fine.** (300-600)



659 **La Grange - Fayette County** $1.00 Oct. 6, 1862 Medlar 5

Another extremely rare note, listed as R-7 in Medlar. **Fine-Very Fine.** (300-600)

660 **Linden - The County of Davis** 20¢ Jan. 1, 1863 Medlar UNL

This is an exceptionally rare county from which we have never even had a note, and this denomination is unlisted in the Medlar reference. Nice **Fine**, a great Texas county issue. (500-900)

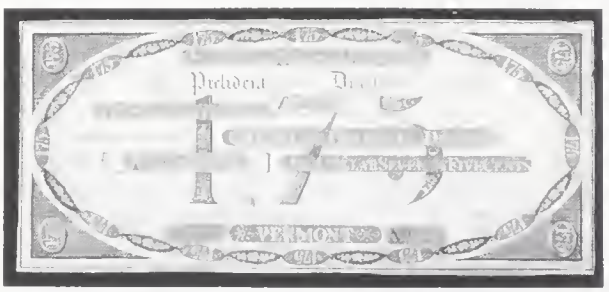
VERMONT

661 **Bennington - Bank of Troy** $1.00 Oct. 15, 1859

Bi-state merchants scrip with a nice central vignette of an Indian spearing a buffalo. **About Uncirculated**, unissued. (60-90)

662 **Burlington - The Commereial Bank** $3.00 UNL Coulter 26

Ex-ABNCo sale Proof bearing a great Indian central vignette. **Crisp Uncirculated**, 6 POC. (150-250)

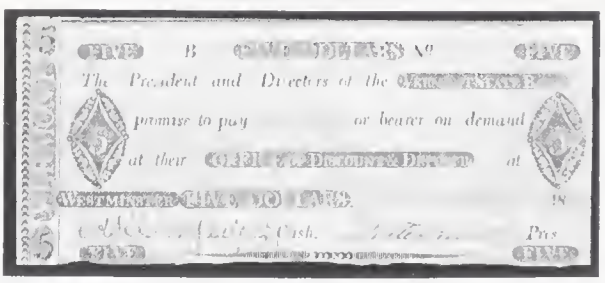


663 **Westminster - Vermont State Bank** $1.75 G122 Coulter 10

An odd denomination note listed as SENC in Haxby. **Uncirculated**. (500-300)

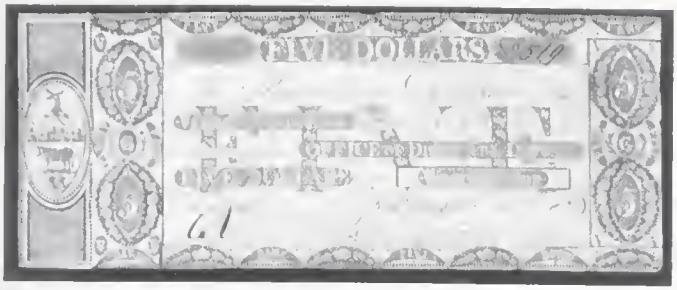
664 **Westminster - Vermont State Bank** $3.00 Feb. 22, 1804 G125 Coulter 13

Signed and issued, as these rarely are. Nice **Very Fine**. (150-250)



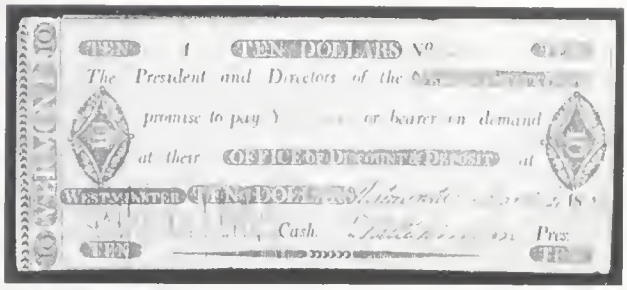
665 **Westminster - Vermont State Bank** $5.00 Feb. 22, 1800 G132 Coulter 14

A rare early Vermont note listed as SENC in the Haxby reference. **Very Fine.** (200-400)



666 **Westminster - Vermont State Bank** $5.00 March 7, 1808 G133 Coulter 15

Another rare early Vermont note, again listed as SENC in Haxby. **Very Fine**. (200-400)



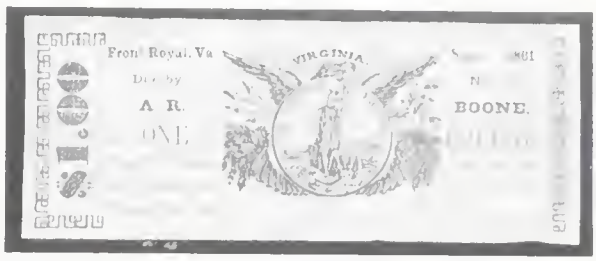
667 **Westminster - Vermont State Bank** $10.00 March 4, 1808 UNL Coulter 16

Rare enough that this type is unlisted in the Haxby reference. These early notes from America's past are truly undervalued. **Very Fine**. (300-500)

668 **Westminster - Vermont State Bank** $1.75-1.50-1.25-50¢-75¢- G105, 115, 120, 121, 122 Uncut Sheet

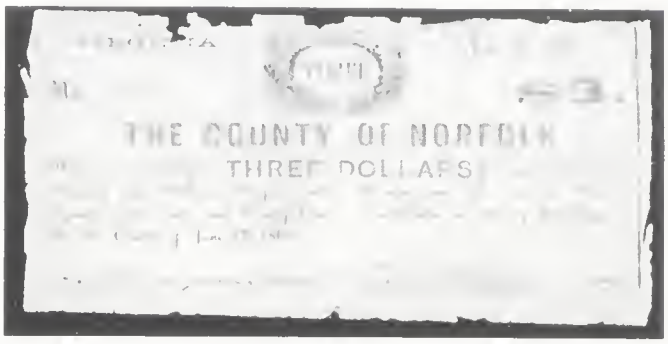
A very rare uncut sheet, with the three bottom notes listed in Haxby as SENC. The sheet is also unlisted. **Very Fine**, with some minor reverse repairs. (400-800)

VIRGINIA



669 **Front Royal - A.R. Boone** $1.00 Sept. 1861 Jones & Littlefield F60-10

A very rare piece of Virginia scrip. **Fine**. (250-450)



670 **Norfolk - County of Norfolk** $3.00 July 22, 1861 Jones & Littlefield CN06-03

A very rare note. The top margin has a few chips out, but the note itself is **Fine** or better. (200-300)

671 **Norfolk - County of Norfolk** $4.00 July 22, 1861 Jones & Littlefield CN06-04

Another denomination in this very rare issue. **Good**, with a long repaired split. (150-250)

672 **Richmond - J.V. Ramos** 15¢ April 2, 1861 Jones & Littlefield R60-667

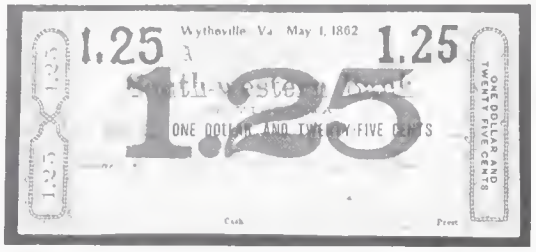
A very scarce note listed as a Rarity 6 in the Jones & Littlefield Virginia reference. **Very Good-Fine**. (150-200)

673 **Richmond - E.B. Spence** 25¢ Dec. 1, 1861 Jones & Littlefield R60-820

An extremely scarce issuer. **Very Good**, with a tiny corner tip off. (150-250)

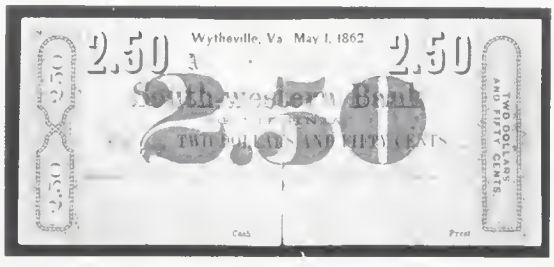
674 **Richmond - Virginia Treasury Note** $100.00 Oct. 15, 1862 Cr. 6

Bright **Crisp Uncirculated** (125-150)



675 **Wytheville - South-Western Bank of Virginia** $1.25 May 1, 1862 Jones & Littlefield BW60-10

An exceedingly scarce odd denomination note. Bright **Very Fine-Extremely Fine**. (250-350)



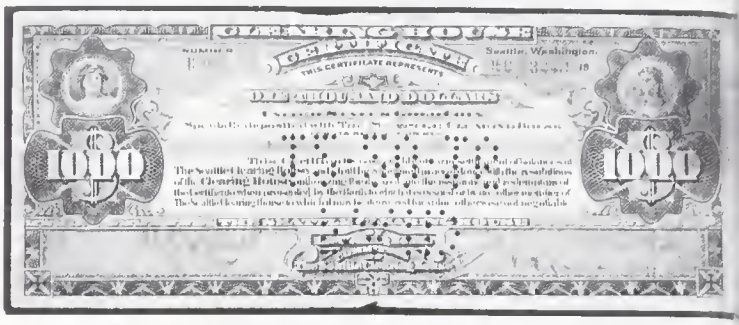
676 **Wytheville - South-Western Bank of Virginia** $2.50 May 1, 1862 Jones & Littlefield BW60-15

Another rare denomination from here, again listed as a Rarity 7-G in the new Virginia reference. **Fine-Very Fine** in appearance, but the note has been split and skillfully repaired. (125-175)

677 **Wytheville - South-Western Bank of Virginia** $5-5-5-10 G2a-G2a-G2a-G4 Proof Uncut Sheet

Ex-ANBCo holdings sale, with the usual 4 POC on each note. There is a small tape repair on the reverse which does not show on the front and a minuscule split at the bottom. (500-700)

WASHINGTON



678 **Seattle - The Seattle Clearing House** $1000.00 Dec. 13, 1911

This very rare item is the first of its type we have had the pleasure of selling. It is considerably nicer than a similar $1000 Seattle Clearing House certificate which sold for $2970 at auction last February. This note was canceled on Dec. 20, 1916. Bright **Fine**, with a POC cancellation, a significant rarity likely to reach or exceed... (2250-3250)

WISCONSIN

679 **Kanosha - The City Bank of Kanosha** $1.00 G2 Proof

A very scarce Wisconsin Proof. Apparently these proofs were made up for the City Bank of Kenosha but had the town's name misspelled. **Uncirculated**, with 8 POC, ex-ABNCo sale. (300-600)

680 **Racine - Richmond's Exchange Bank** $2.00 G4 Krause G4

A very scarce Wisconsin bank. **Good-Very Good**, a couple of small pieces out at the bottom. (150-250)

MIXED STATES

681 **Mixed Obsoletes and Southern States Issues**

Bristol, CT - Manufacturers Exchange Co. $5.00 Sept. 15, 1814 **EF-AU**

Milledgeville, GA - State of Georgia $5.00 Jan. 15, 1862, $10.00 Feb. 1, 1863 **AU, CU**, aged

New Orleans, LA - Canal Bank $5.00 **CU**, remainder

Boston, MA - Cochituate Bank $1.00, $2.00 **VF, VF**

Hagerstown, MD - Valley Bank $5.00 June 27, 1856 **AU**

Adrian, MI - Adrian Insurance Co. $2.00 Nov. 20, 1852 **VF**

Erie & Kalamazoo RR Bank $1.00 (2) Aug. 1, 1853 **F+, F**

Candor, NY - J.W. & J. McCarty $5.00 **CU**

Raleigh, NC - State of North Carolina $1.00, $10.00 Jan. 1, 1863 **EF, CU**

Columbia, SC - State of South Carolina $1.00, $2.00, $10.00, $50.00 March 2, 1872 **CU**

Richmond, VA - Virginia Treasury Note $50.00 Oct. 15, 1862 **VF**, stained

Total 18 pieces. (225-325)

682 **High Grade Midwestern Trio**

Dixons Ferry, IL - Dixon Hotel Co. $3.00 Dec. 25, 1838 **CU**

Hartford, IN - Hartford Exchange Bank $10.00 Sept. 15, 1858 Wolka 263-4 **AU**

Wapello, IA - City of Wapello $2.00 Aug. 31, 1857 Oakes 109-2 **VF**

Three pieces. (250-350)

683 **Enfanla, AL - Eastern Bank of Alabama** $10.00 G10b **VG**, split

Bristol, CT - Manufacturers Exchange Co. $3.00 G6 **Fair**

Tallahassee, FL - State of Florida $2.00 March 1, 1863 Cr. 18 **EF-AU**

State of Florida $1.00 Jan. 1, 1864 Cr. 41 **F-VF**, 1 POC

Ann Arbor, MI - Bank of Washtenaw $1.00, 2.00 G40, G42 **F, G-VG**

Newport, RI - New England Commercial Bank $1.00, 2.00, 3.00, 5.00, 10.00 G16a, 44a, 60a, 76b, 86b **CU**

Tiverton, RI - Tiverton Bank $5.00 G8a **F**, 1 POC

Charlotte Town, PEI, Canada - Bank of Prince Edward Island $1.00 Jan. 1, 1877 Ch. 600-12-04 **Poor**

Total 13 pieces. (175-225)

684 **New Orleans - Citizens Bank of Louisiana** $1-1-2-3 G2-G2-G4-G6 (X1) Uncut Sheet **CU**, $5-5-5-5 G12c (X2) **CU**, tape stains.

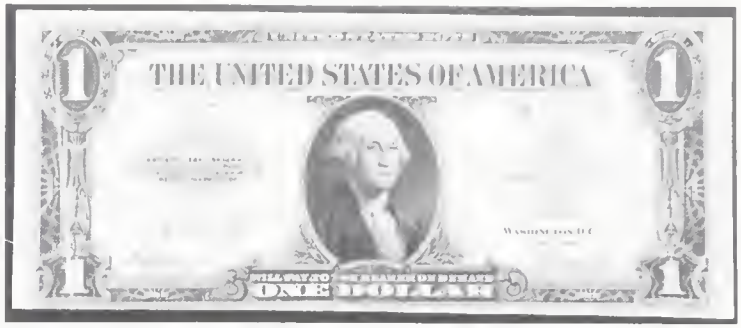
Two common sheets. (60-100)

DEPRESSION SCRIP

685 **New Haven - New Haven Clearing House** $1.00, 5.00, 10.00 March 7, 1933 CT210-1, 210-5, 210-10

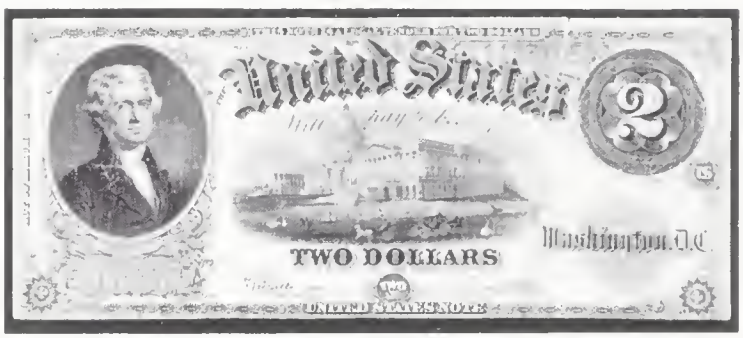
Three pieces, all specimens with serial number 00000. All are **Uncirculated**, with 1 POC at the signature. (200-300)

ERROR NOTES



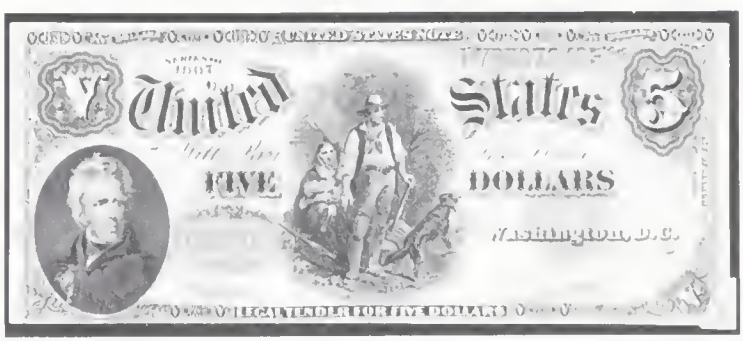
686 **Fr. 40* $1.00 1923 Choice Crisp Uncirculated**

A sharp gutter fold splits this note from top to bottom, a very scarce error on any large size note but unheard of and quite likely unique on a star note in the Legal Tender series. In fact, Doug Murray's star note reference records only one other star gutter fold, that on a much lower grade $5.00 FRN that has not been available since 1977. This is a simply beautiful error example that is certain to become one of the highlights of the collection it now enters. Difficult to estimate, as the truly rare often is, but we think... (3500-6500)



687 **Fr. 60 $2 1917 Fine**

A small but quite obvious gutter fold can be seen at the right serial number. While the error is minor, any error on a large size note is quite scarce. (200-300)



688 **Fr. 91 $5.00 1907 Extremely Fine-About Uncirculated**

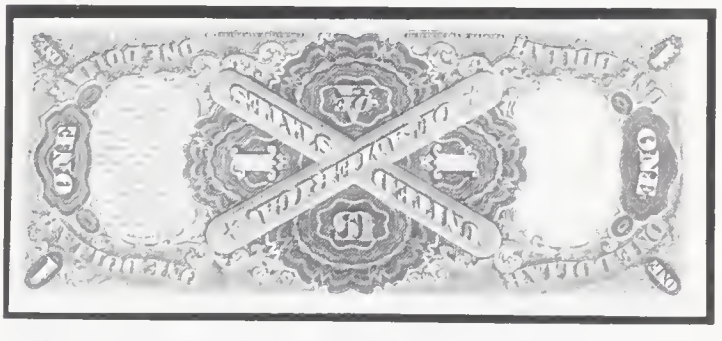
There is a most distinctive butterfly fold on this Pioneer 5, made even more desirable because the overall grade on this large note error is so high. (600-900)

689 **Fr. 233 $1.00 1899 Very Fine**

Missing the third printing. The note has clearly been pressed and the margins have been trimmed, but close examination of the paper discloses no alteration of any kind that would cause the seal and serial numbers to disappear. (750-1500)

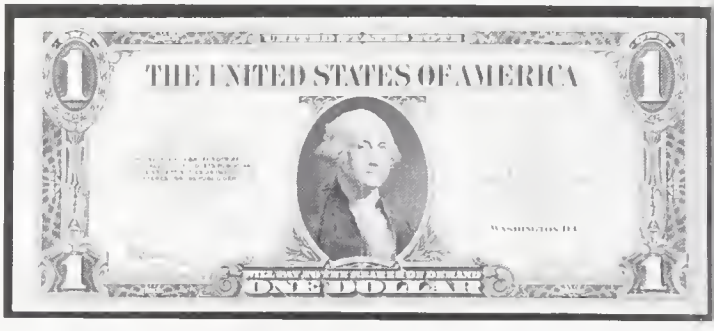
The Largest and Most Complete Collection of Inverts Ever Offered at Public Sale

It is an honor and a privilege to have been selected to offer to the collecting fraternity the finest and most complete collection of inverted reverse currency ever assembled. Our consignor began twenty years ago with the single minded objective of owning every large or small size piece of U.S. currency with an inverted reverse. If a note was a bargain, he bought it, and if it was too expensive, he almost always bought it as well. In the end, he assembled what will likely stand for all time as the definitive collection of these fascinating and rare errors. For convenience sake, we have labeled these items as "inverted backs." However, since the backs were printed first, they are actually "inverted fronts." The actual error occurred when the sheet was turned 180 degrees and fed into the press upside down for the first face printing. Inverts have been avidly sought after since the early days of currency collecting, but this offering dwarfs even the efforts of collectors such as Albert A. Grinnell. Enjoy the opportunity presented here, as it is most unlikely that any similar collection could ever again be assembled.



690 **Fr. 37 $1.00 1917 Choice Crisp Uncirculated**

As nice an invert as likely exists for this Friedberg number. Our consignor acquired this back in 1991, and no finer invert for this number or even this type has been offered since. (2000-4000)



691 **Fr. 40 $1.00 1923 Choice About Uncirculated**

A magnificent note in a class by itself, as the census lists three inverts for this type, grading Fine, Good-Very Good, and Good, respectively. The last public offering of any of those notes came in the 1998 Memphis sale, where the Fine example changed hands for $1430. This is clearly the finest known Fr. 40 invert and one of the nicest inverts to be found for any number. (2250-4500)

IF YOU WISH TO FAX YOUR BIDS
CALL OUR FAX NUMBER AT
830-693-1283
PLEASE FAX EARLY!

92 **Fr. 40 $1.00 1923 Very Good**

Last offered in the Memphis 1984 sale, where our consignor purchased it. (800-1400)

93 **Fr. 50 $2.00 1880 Very Good**

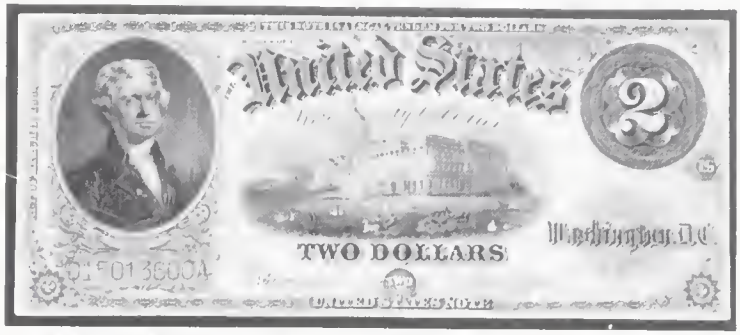
Unique not only as the sole reported Fr. 50 invert but as the only known pre-1917 $2.00 Legal invert for any Friedberg number. Ex-Kagin's June 1984 Memphis sale. There is a small penned notation "C.W.W. 10/7 82" on the reverse, but otherwise this is an evenly circulated example with no defects and excellent color for the grade. (2250-4500)

94 **Fr. 57 $2.00 1917 Very Good-Fine**

A scarcer invert which our consignor purchased in 1998 for $1050 at auction. It is a well circulated but no-problems example. (800-1200)

695 **Fr. 57 $2.00 1917 Very Good**

A well circulated but sound for the grade invert (600-900)



696 **Fr. 60 $2.00 1917 Fine+**

As nice or nicer than any of the five inverts listed in the census for this Friedberg number. Our consignor added this note to his collection in 1982 and it has been off the market since then. We sold a considerably inferior example in 1997 for $467.50. Expect this to bring... (800-1200)

697 **Fr. 60 $2.00 1917 Fine**

An evenly circulated invert with no problems whatever. (600-1000)

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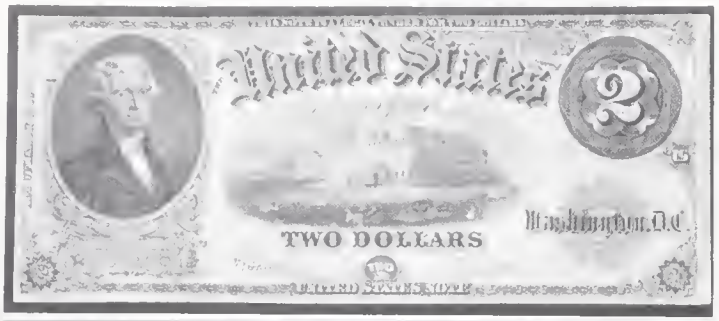
Excessively Rare Star Invert



698 **Fr. 60★ $2.00 1917 Very Good+++**

Large size star inverts are in a class by themselves for rarity and desirability. Avidly collected by both error and star note collectors, the number of appearances of these notes over the past two decades can be counted on the fingers of one hand with a couple left over. Doug Murray's star reference counts a total of only eight large star inverts for all Friedberg numbers combined. Two Fr. 60 star inverts are known, with this the finer of the two. The second piece has never been publicly offered. This may well be the only opportunity for any collector to purchase a Fr. 60 star invert until well into the next millennium. (3000-6000)

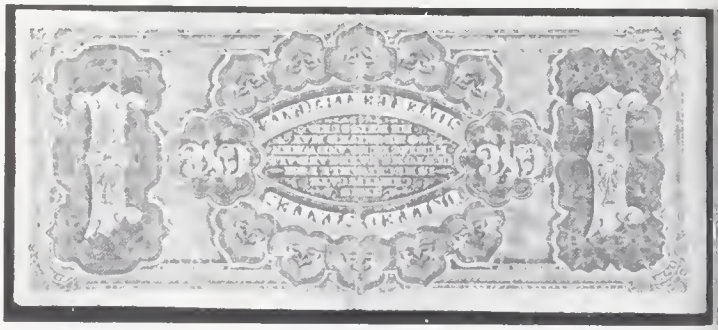
699 **Fr. 87 $5.00 1907 Very Fine**

This is not a common type for inverts, as a total of only five are known — three for this Friedberg number and two for the Fr. 91. (900-1500)

Unique Fr. 122 Invert

700 **Fr. 122 $10.00 1901 Extremely Fine**

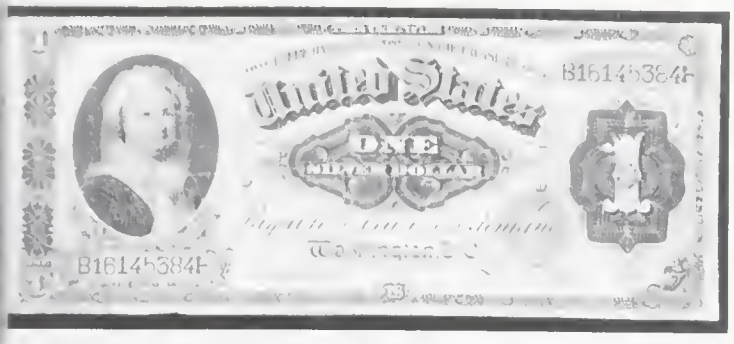
Unique as an invert for this signature combination and one of only three inverts reported to date from the entire Bison series. This beautiful note traces its pedigree back to the Grinnell sale of 1944, where it brought $21.00, and to our May 1996 sale, where it brought more ($3080, to be exact). We would not be surprised to see this rarity now reach or exceed...
(3500-5500)



701 **Fr. 215 $1.00 1886 Very Good**

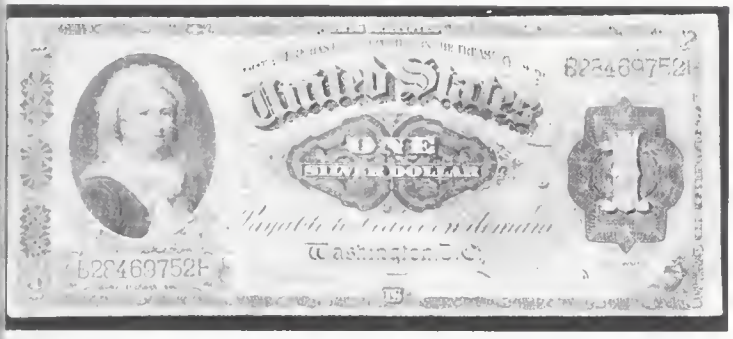
This note is one of two invert examples known for this Friedberg number and one of only four inverts known for the entire Martha series. The other known Fr. 215, in virtually the same grade, brought $1375 when sold at auction in 1996. (1200-1600)

If You Wish To Fax Your Bids
Call Our Fax Number At
830-693-1283
Please Fax Early!



702 **Fr. 216 $1.00 1886 Fine**

Unique for the Friedberg number and the finest $1.00 Martha invert known as well. (1750-2750)



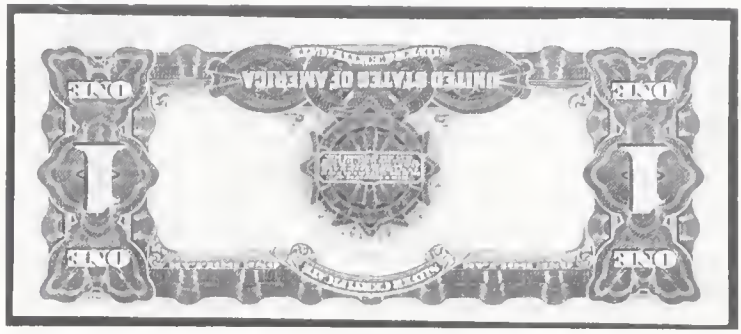
703 **Fr. 217 $1.00 1886 Very Good**

Listed in the census as "Good," which is ridiculous, as the note, while well circulated, is fully intact and problem free. This piece is unique for this Friedberg number as an invert and has been off the market since our consignor added it to his collection in 1984. (1400-1800)

MAIL BIDDERS —
Please Remember That Only
Signed Bid Sheets
Will Be Honored.

704 **Fr. 226 $1.00 1899 Very Good**

$1.00 Black Eagles represent by far the most commonly found large size type for inverts, which is reflected in the number our consignor accumulated over the years. A couple of numbers are unknown, and truly high grade examples of even the more available numbers are very seldom offered. A total of three Fr. 226 inverts are known, with this well circulated example about the norm. Our consignor purchased it in 1998 at auction for $935. (700-900)



705 **Fr. 226a $1.00 1899 Fine-Very Fine**

The highest grade of the four Fr. 226a inverts reported to date. Our consignor has owned this note since 1984. (1000-1300)

706 **Fr. 226a $1.00 1899 Very Good-Fine**

This note traces its pedigree back to a 1974 New Netherlands Coin Co. sale. (600-900)

707 **Fr. 228 $1.00 1899 Very Good**

Not one of the four inverts listed in the census for this number. (500-800)

708 **Fr. 228 $1.00 1899 Very Good**

Quite well circulated and with some light stains, this invert is new to the census as well. (450-750)

709 **Fr. 229 $1.00 1899 Very Good**

Limp and soiled (although fully intact) but just plain rare, as this is the only invert recorded on this Friedberg number. It's been part of this collection since our consignor purchased it in the 1984 Memphis sale. (700-1200)

710 **Fr. 230 $1.00 1899 Very Good**

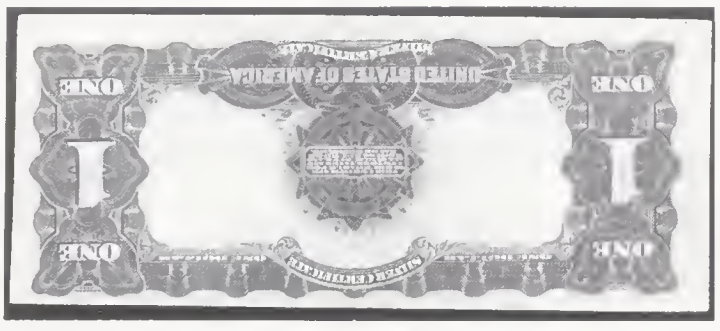
(350-550)

711 **Fr. 232 $1.00 1899 Fine+**

A new addition to the invert census, which numbers four, including one star. This is a nice example with good color and body for the grade. (500-800)

712 **Fr. 232 $1.00 1899 About Fine**

Another new addition to the invert census. (400-600)



713 **Fr. 233 $1.00 1899 Fine-Very Fine**

One of the more available numbers for inverts, as the ten pieces in this collection proves. (400-600)

714 **Fr. 233 $1.00 1899 Fine+**

A nice evenly circulated invert with no problems whatever. (375-575)

715 **Fr. 233 $1.00 1899 Fine**

A solid invert which should bring... (350-550)

716 **Fr. 233 $1.00 1899 Fine**

Ex-Stack's September 1995 sale where it realized $440. There is a tiny corner tip off, far from the design. (300-500)

717 **Fr. 233 $1.00 1899 Fine**

There are two small rust stains on this otherwise problem-free example. (300-500)

718 **Fr. 233 $1.00 1899 About Fine**

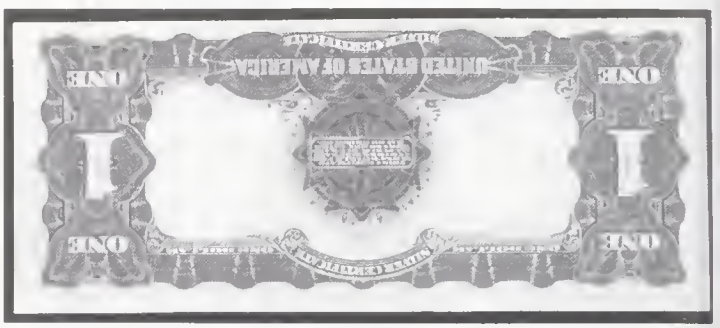
Nice enough to be a single lot. (275-450)

719 **Fr. 233 $1.00 1899 Very Good-Fine, Very Good**

Two inverts, both more than acceptable in grade. (500-700)

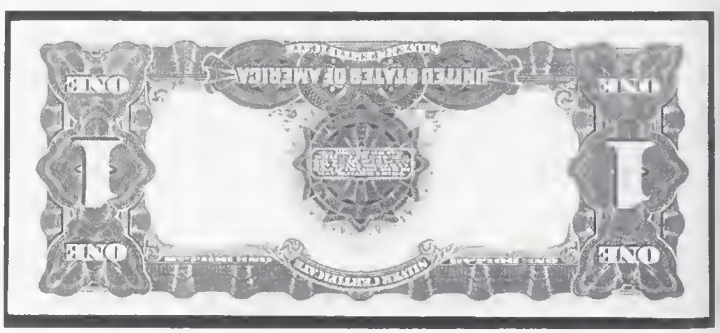
720 **Fr. 233 $1.00 1899 Very Good** (2)

A second pair of lower grade inverts. (400-600)



721 **Fr. 235 $1.00 1899 About Uncirculated**

A very high end invert that appears uncirculated until very closely inspected. (1100-1700)



722 **Fr. 235 $1.00 1899 Choice Extremely Fine**

A very pretty example, formerly part of a cut sheet of inverts sold in 1994. This note brought $1320 when last sold in 1998. (1000-1400)

723 **Fr. 235 $1.00 1899 Fine**

A more than acceptable invert. (350-550)

724 **Fr. 235 $1.00 1899 Very Good**

Very solid for the grade. (300-500)

725 **Fr. 236 $1.00 1899 Very Good**

Quite scarce, with this piece being one of three listed inverts for the Friedberg number. (400-700)

726 **Fr. 237 $1.00 1923 Fine-Very Fine**

Not a rare number for inverts, but not nearly as common as one might think, either. (350-650)

727 **Fr. 237 $1.00 1923 Fine**

Evenly circulated and problem free. (300-500)

728 **Fr. 237 $1.00 1923 About Fine**

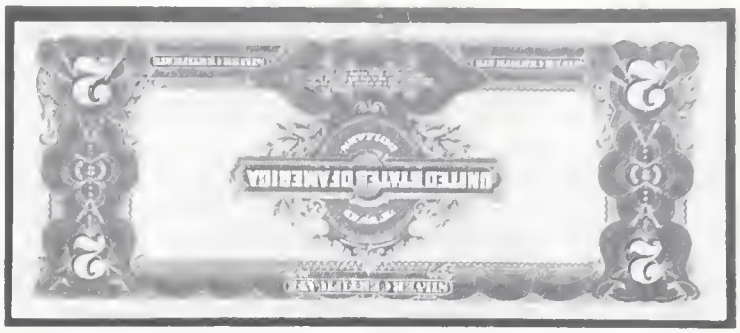
(250-450)

729 **Fr. 237 $1.00 1923 Very Good** (2)

Two inverts, the second with a long repaired tear. (350-450)

730 **Fr. 251 $2.00 1899 Crisp Uncirculated**

This beautiful note is the highest grade $2.00 Silver Certificate invert known. We sold this item in our May 1996 sale, where it realized the now bargain price of $1870. If you are (or aspire to be) a serious collector of great errors, this is an item you must bring home. (2500-4500)



731 **Fr. 251 $2.00 1899 Extremely Fine-About Uncirculated**

Another gorgeous invert, this is an example which we sold privately to our consignor more than a decade ago. This note appears to be a gem at first glance and bears only the lightest evidence of any circulation. (1500-2500)

732 **Fr. 251 $2.00 1899 Fine+**

A new-to-the-census invert. (600-1000)

733 **Fr. 251 $2.00 1899 Fine**

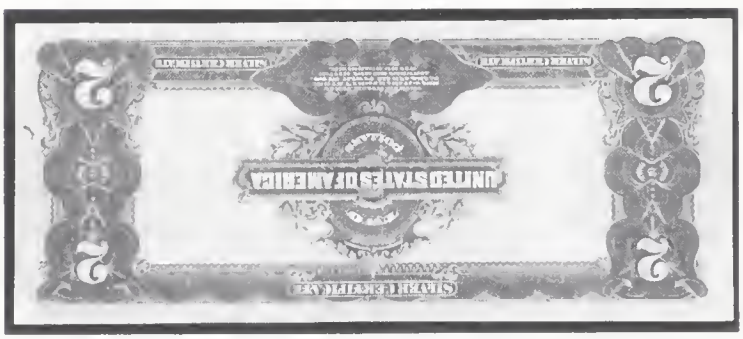
The margins have been trimmed and there are a couple of interior splits. (400-700)

734 **Fr. 251 $2.00 1899 Very Good**

A well circulated invert which has a corner tip off. (300-500)

735 **Fr. 253 $2.00 1899 Fine**

A very rare number for inverts, with this note one of only two examples reported to date. The note is not a thing of beauty, being aged and lightly stained, but the other is no better and quite possibly worse. (400-800)



736 **Fr. 255 $2.00 1899 Fine-Very Fine**

An extremely rare number for inverts, as the only other recorded piece is low grade and impaired. This nice note is certain to please. (700-1100)

CONTACT US FOR CONSIGNING TO OUR MAY, 2000 SALE NOW! DON'T WAIT!

737 **Fr. 256 $2.00 1899 Very Fine**

As high grade as any of the known inverts of this number. (700-1100)

738 **Fr. 256 $2.00 1899 Very Fine**

A second nice example of this number. (700-1100)

739 **Fr. 256 $2.00 1899 Fine+**

Almost as nice as the two examples offered above. It is a measure of this collection's range that there have been only two offerings of any Fr. 256 inverts in the past twenty years. (600-1000)

740 **Fr. 256 $2.00 1899 Fine**

Evenly circulated and problem-free invert. (500-800)

741 **Fr. 256 $2.00 1899 Very Good**

Well worn and well washed, but still a $2.00 Silver invert. (300-500)

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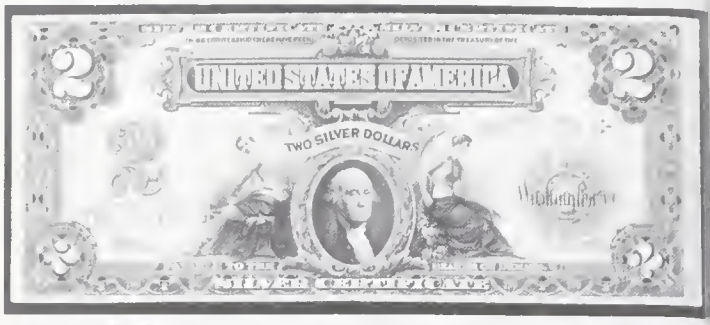


742 **Fr. 258 $2.00 1899 Very Fine**

Unique for this Friedberg number to our best knowledge, as no other Fr. 258 inverts have been publicly offered for at least a half century. Our consignor purchased this example privately ten years ago. (1250-1750)

REMEMBER!

PLEASE SIGN YOUR BID SHEET!

Unique Inverted Back 1891 $5.00 Silver

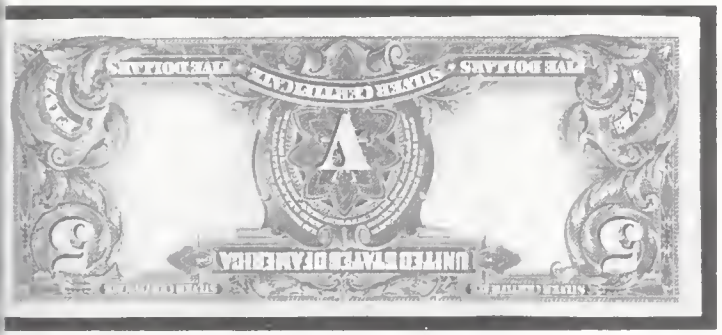
743 **Fr. 267 $5.00 1891 Very Good**

Well circulated and with a corner tip off, hardly high grade but unique for the type. With the scarcity of this type in general, it would not surprise us if this were forever unique. (5000-9000)

Unique Educational Series Invert

744 **Fr. 270 $5.00 1896 Very Good-Fine**

This $5.00 Educational invert is unique not only for its denomination and type, but is the only Educational invert known for all denominations. We've already heard from several collectors who have a serious interest in this piece, but only one can go home with it. Expect a real fight to determine the fortunate new owner. (12,500-17,500)



745 **Fr. 271 $5.00 1899 Fine+**

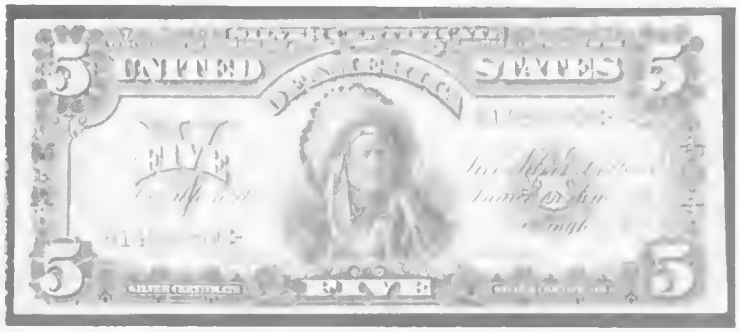
A popular type and scarce in inverts. This note is illustrated in Fred Bart's error book. (1200-1800)

746 **Fr. 271 $5.00 1899 Very Good-Fine**

A second example of this invert Chief. This piece is new to the census. (1000-1500)

MAIL BIDDERS!

PLEASE REMEMBER TO SIGN YOUR BID SHEET, AND MAIL EARLY!

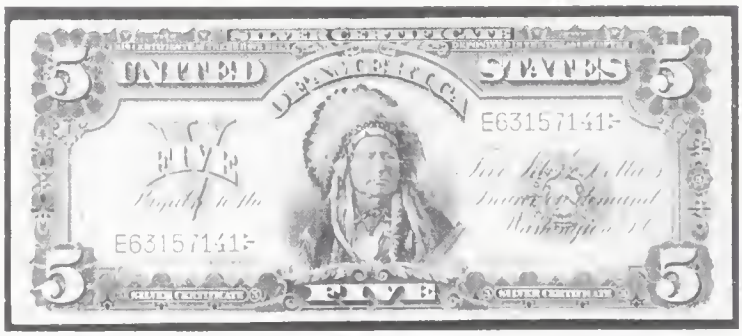


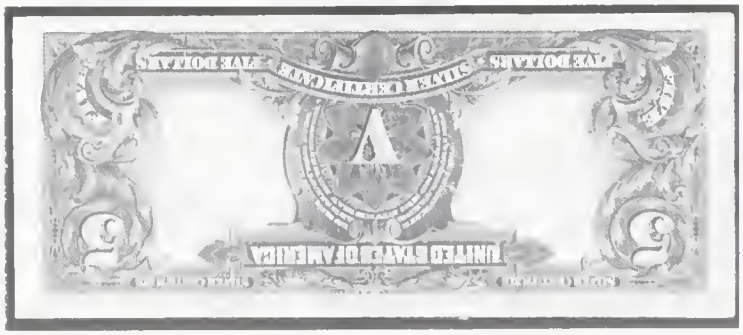
747 **Fr. 272 $5.00 1899 Fine-Very Fine**

A very rare note that is unique as an invert for this Friedberg number. This attractive piece may well bring considerably more than our conservative estimate of... (1750-3250)

748 **Fr. 273 $5.00 1899 Fine**

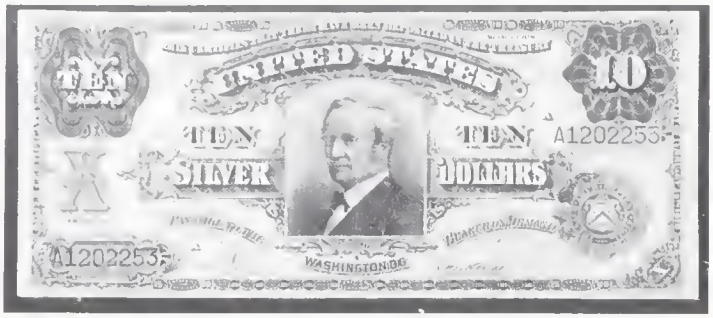
Sixteen pieces are listed in the census for all of the 1899 $5.00 numbers combined, not including this new-to-the-census example. (1200-1600)





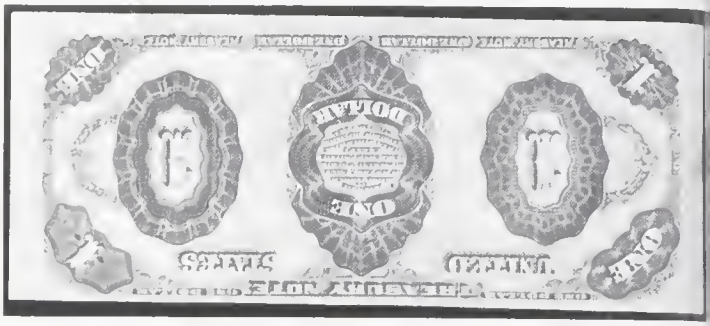
749 **Fr. 275 $5.00 1899 Fine-Very Fine**

This example, which our consignor purchased from Tom Denly in 1991, is the only recorded Fr. 275 invert. (1750-3250)



750 **Fr. 302 $10.00 1908 Fine-Very Fine**

This great error note is one of only three known inverts in the entire $10.00 Silver Certificate series, one of which is ensconced in the Smithsonian. We sold the other, which was virtually identical in grade to this piece, in 1997, when it realized $4675. Expect this to bring even more tonight. (4000-7000)



752 **Fr. 351 $1.00 1891 Fine**

An excessively rare invert. This is likely unique for this Friedberg number and one of only three known $1.00 Treasury Note inverts for all numbers combined. (2500-4500)

753 **Fr. 352 $1.00 1891 Good-Very Good**

Another likely unique invert for its Friedberg number. The grade is low, but who has another for sale at any price? (1250-2250)

754 **Fr. 717 $1.00 1918 Very Fine**

The first invert of this number to be offered at public sale since a lower grade piece appeared in Donlon's April 1973 sale. (900-1400)

One of Two Known

751 **Fr. 322 $20.00 1891 Extremely Fine-About Uncirculated**

An excessively rare invert which is one of two known for the type. The other known piece has not been offered in over fifteen years. Notes of this rarity and desirability are in a class by themselves so far as estimates are concerned, but our best determination is... (10,000-15,000)

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755 **Fr. 730 $1.00 1918 Gem Crisp Uncirculated**

A fantastic note that is one of the highlights of this great collection. It was part of a cut sheet sold in the Grinnell sale of June 1946, where it was purchased by long-time Cleveland dealer Jim Kelly. Kelly sold the note in the mid-1950's to a gentleman who consigned the item to us, where it appeared as lot 1136 of our November 1992 sale. Estimated at $1000-2000, it brought $2475 after a fierce floor fight and passed into the collection we offer here. None of the other notes from the sheet have ever been publicly offered. Trophy items such as this are notoriously hard to estimate, but our best guess is... (3500-5500)

756 **Fr. 743 $1.00 1918 Good-Very Good**

We sold this note in our September 1997 auction, where we noted that it was the only San Francisco district invert reported in any denomination. It still is. The face is quite well worn, with small splits in the top and bottom margins. The back is considerably nicer. It brought $495, and should be worth the same or a bit more now. (400-600)

757 **Fr. 751 $2.00 1918 Fair**

Low grade but very rare, as this is the only $2.00 Federal Reserve Bank Note invert known on any district. (1000-1500)

REMEMBER!

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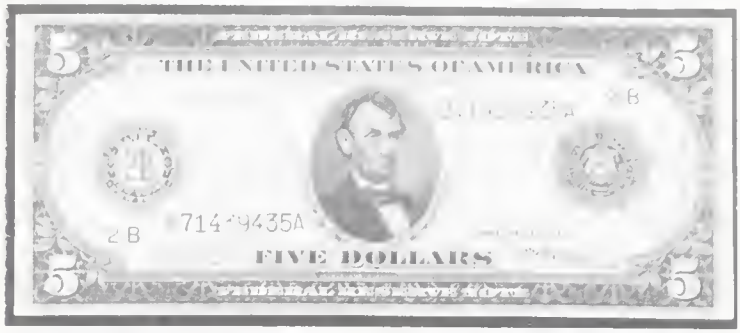


758 **Fr. 848 $5.00 1914 Gem Crisp Uncirculated**

This fabulous piece is one of the finest inverts known for any series. This piece can be traced back to the Grinnell offering of June 1946, and from there to New Netherland, Christie's and Art Leister. Not only is it a beautiful well-centered gem, it is also unique for this number. (2500-4500)

759 **Fr. 858 $5.00 1914 Good-Very Good**

Though low grade, this is the only Cleveland $5.00 invert known and one of only a handful reported from any district in this series. There are a few nicks and splits and the margins are rough, but the note is actually better looking than the grade would imply. (500-800)

MAIL BIDDERS

PLEASE CHECK YOUR BID SHEET CAREFULLY TO ENSURE AGAINST ERRORS. WE CAN NOT BE RESPONSIBLE FOR YOUR ERRORS IN BIDDING.

760 **Fr. 881 $5.00 1914 Extremely Fine**

Unique for the district and one of only four inverts recorded for all districts in this series. (1250-2250)

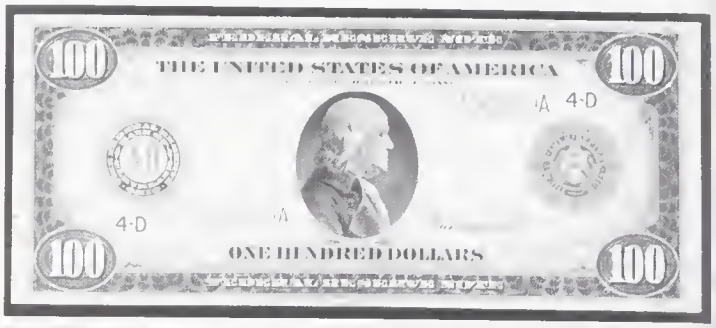
Unique Red Seal Invert

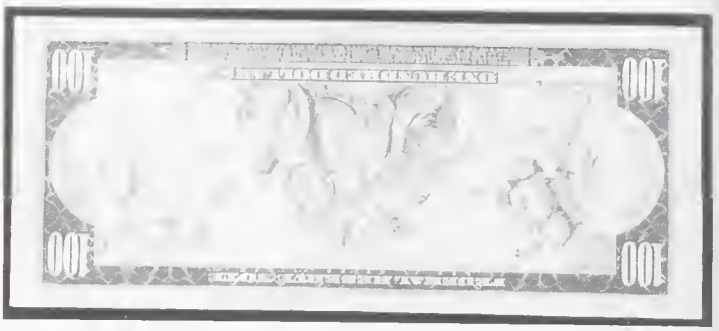
761 **Fr. 893 $10.00 1914 Red Seal About Uncirculated**

A real miracle of survival, this Red Seal is the only recorded Red Seal invert for all districts and denominations combined. Expect a real battle to determine who gets the right to return home with this great note. (7500-12500)

Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!

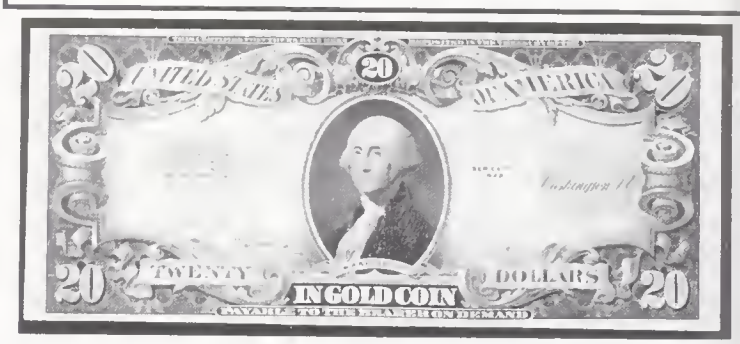
Unique $100.00 Invert





762 **Fr. 1098 $100.00 1914 Extremely Fine**

Unique not only for the type and denomination, but for the fact that this classic rarity is the only known large size $100 invert in any series. This lovely note has not appeared publicly since it was offered as lot 3848 of the 1977 ANA sale. We would be surprised if this great note failed to realize a price in the five figure range. (10000-15000)



763 **Fr. 1187 $20.00 1922 Choice Crisp Uncirculated**

This is a magnificent invert with blazing colors and unusually good centering for a note of this type. It does display the slightest traces of light handling (which is why we did not label it as gem), but to list this note as "EF" due to a past cataloger's foolishness is simply moronic. This wonderful error will be displayed with pride for years by its delighted new owner. (6000-10,000)

764 **New Orleans, LA - Cook & Brother** $3.00 Nov. 15, 1862

Very Fine, with a repaired split. (100-200)

765 **Boston, MA - Parker House** 5¢ October 15, 1862

A relatively common obsolete note, but this example has an inverted reverse. **Fine.** (75-125)

766 **Austin - The Repnblic of Texas** $50.00 Jan. 30, 1841 Medlar 27

The reverse is inverted, a rather scarce error. **Very Fine**, CC. (150-250)

767 **Fr. 1501 $2.00 1928 Legal Tender. Fine.**

A scarce invert, with this the nicer of only two 1928 Legal 2's that our consignor was able to obtain for his collection. (300-500)

768 **Fr. 1501 $2.00 1928 Legal Tender. Very Good-Fine.**

The overprint is a bit light, but this is a tough invert. (200-400)

769 **Fr. 1504 $2.00 1928C Legal Tender. Extremely Fine.**

The highest grade 1928C $2.00 Legal invert our consignor could obtain in two decades of searching. This is a lovely note that appears new at first glance. (700-1000)

770 **Fr. 1504 $2.00 1928C Legal Tender. Very Fine.**

A nice example from this scarce series for inverts, as the collection contains a total of only nine $2.00 inverts in small size from all series combined. (500-700)

771 **Fr. 1504 $2.00 1928C Legal Tender. Fine-Very Fine.**

Formerly lot 737 of our 1996 Secaucus sale, where it brought $577.50 on a $350-700 estimate. If this were a single lot in our sale here, it would likely go for $700 or more, but with the number of inverts here, we'll be conservative and say... (400-600)

772 **Fr. 1504 $2.00 1928C Legal Tender. Very Good+.**

Likely to be a bargain priced invert. (200-300)

773 **Fr. 1505 $2.00 1928D Legal Tender. Gem Crisp Uncirculated.**

One of the highlights of this collection's small size inverts and a splendid addition to any error collection. This is a beautiful note likely to reach or exceed... (1200-1800)

774 **Fr. 1505 $2.00 1928D Legal Tender. Choice About Uncirculated.**

Only three serials removed from the note offered above, and in virtually unheard-of condition for an error of this magnitude. This well centered piece is but a light center fold from gem. (1000-1400)

775 **Fr. 1505 $2.00 1928D Legal Tender. Very Good.**

Likely to see bidding end in the area of... (200-400)

776 **Fr. 1525 $5.00 1928 Legal Tender. Choice Crisp Uncirculated.**

The $5.00 Legal series has proved very scarce in inverts, with only five pieces representing all issues combined. Of that number, this is the sole example grading higher than Very Fine. Expect to see this rarity reach or exceed... (1000-1500)

777 **Fr. 1525 $5.00 1928 Legal Tender. Very Fine.**

A nice, no-problems example of this scarce invert (400-700)

778 **Fr. 1525 $5.00 1928 Legal Tender. Fine-Very Fine.**

Bright for the grade invert. (350-550)

779 **Fr. 1527 $5.00 1928B Legal Tender. Very Good-Fine.**

Quite scarce, as this piece was the sole 1928B Legal $5.00 our consignor could obtain in twenty years of searching. (350-550)

780 **Fr. 1528 $5.00 1928C Legal Tender. About Fine.**

Again, this was the only example in this series that our consignor could find in twenty years. (350-550)

Consecutive Invert Pair

781 **Fr. 1600 $1.00 1928 Silver Certificate. Extremely Fine.**

This and the note that follows are the two nicest 1928 $1.00 Silvers our consignor could find. (500-800)

782 **Fr. 1600 $1.00 1928 Silver Certificate. Extremely Fine.**

Consecutive to the last and just as nice. (500-800)

783 **Fr. 1600 $1.00 1928 Silver Certificate. Very Fine-Extremely Fine.**

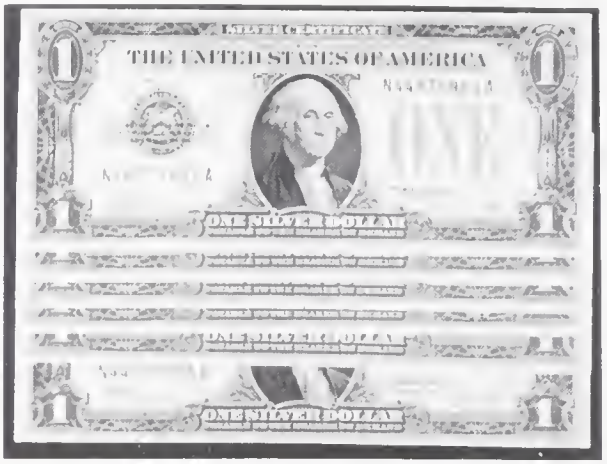
From our Rosemont 1998 sale, where it brought $605.00 on a $300-500 estimate. (400-600)

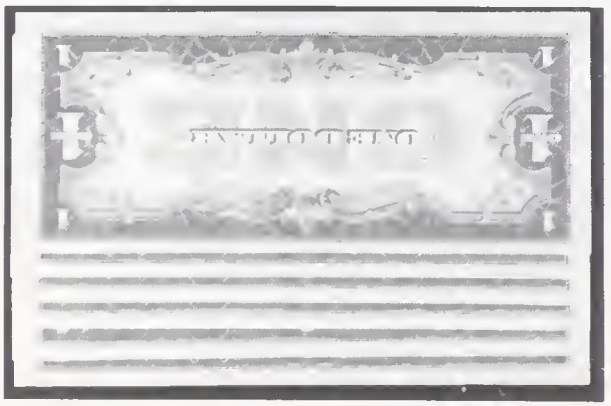
784 **Fr. 1600 $1.00 1928 Silver Certificate. Very Good-Fine.**

A likely inexpensive invert. (200-300)

785 **Fr. 1600 $1.00 1928 Silver Certificate. Very Good.**

Another inexpensive invert. (175-275)





786 **Fr. 1601 $1.00 1928A Silver Certificates. Choice Crisp Uncirculated. Cut Half Sheet of Six.**

A wonderful group of six pieces, formerly lot 5605 in the fabled Grinnell collection sale and then sold by us to our present consignor as part of the Ray Burns error collection in our May 1996 auction. It realized $2750 at that time, and, considering the rarity of inverts in this grade, he may well have obtained a bargain. We certainly know of no other comparable groups. (2250-3250)

787 **Fr. 1601 $1.00 1928A Silver Certificate. About Uncirculated.**

A high grade invert, although the paper is just a trifle aged. (300-500)

788 **Fr. 1601 $1.00 1928A Silver Certificate. Very Fine+.**

(250-450)

789 **Fr. 1601 $1.00 1928A Silver Certificate. Very Fine.**

A nicely centered and evenly circulated invert. (225-425)

790 **Fr. 1601 $1.00 1928A Silver Certificate. Fine.**

A nice medium grade invert. (200-400)

791 **Fr. 1601 $1.00 1928A Silver Certificate. Fine.**

Pleasing, no-problems circulated invert. (200-400)

792 **Fr. 1601 $1.00 1928A Silver Certificate. Very Good-Fine.**

(175-325)

793 **Fr. 1601 $1.00 1928A Silver Certificate. Very Good-Fine.**

A well-circulated but still attractive invert. (175-325)

794 **Fr. 1601 $1.00 1928A Silver Certificate. Very Good.**

Two well-circulated inverts. (200-300)

795 **Fr. 1601★ $1.00 1928 Silver Certificate. Fine.**

An excessively rare star note invert, one of only three star inverts our consignor could obtain in all the small size Silvers combined during his two decade search. Difficult to estimate, but the current strong market for rare errors leads us to believe... (1500-3000)

796 **Fr. 1602 $1.00 1928B Silver Certificate. Very Fine-Extremely Fine.**

A nicely centered invert. (250-450)

797 **Fr. 1602 $1.00 1928B Silver Certificate. Very Fine-Extremely Fine.**

There are a couple of minor ink spots on the face. (250-450)

798 **Fr. 1602 $1.00 1928B Silver Certificate. Fine+.**

There is a small penciled number on the face of this invert. (200-400)

799 **Fr. 1602 $1.00 1928B Silver Certificate. Fine.**

A more-than-acceptable invert. (200-400)

800 **Fr. 1602 $1.00 1928B Silver Certificate. Fine.**

Another example of one of the more available small size inverts. (200-400)

801 **Fr. 1602 $1.00 1928B Silver Certificates. Very Good.**

A pair of well circulated but still more-than-acceptable inverts. (200-300)

802 **Fr. 1606 $1.00 1934 Silver Certificate. Choice Crisp Uncirculated.**

The 1934 $1.00 Silver is, rather surprisingly considering its relatively short time of issue, one of the more commonly available inverts, although truly high grade examples are quite rare. This piece traces its pedigree to the Grinnell sale of 1946, where it was lot 5582, and was obtained by our consignor from our September 1996 sale, where it realized $577.50. It's one of only two uncirculated inverts of this series that we've handled in ten years. (600-900)

803 **Fr. 1606 $1.00 1934 Silver Certificate. Uncirculated**, damaged.

This piece was purchased by our consignor from the 1993 Byron Stuart collection sale. It is new but brittle, with pieces missing from both the right and left margin. Probably worth... (125-175)

804 **Fr. 1606 $1.00 1934 Silver Certificate. About Uncirculated.**

A nice note that is close to new. (350-550)

805 **Fr. 1606 $1.00 1934 Silver Certificate. Extremely Fine.**

A very nice example of this invert. (300-500)

806 **Fr. 1606 $1.00 1934 Silver Certificate. Very Fine+.**

Another high grade 1934 $1.00 invert. (250-450)

807 **Fr. 1606 $1.00 1934 Silver Certificate. Very Fine.**

There are a couple of tiny rust spots that are actually quite inconsequential. (200-400)

808 **Fr. 1606 $1.00 1934 Silver Certificate. Fine.**

A no-problems Fine example of this invert. (200-400)

809 **Fr. 1606 $1.00 1934 Silver Certificate. Fine.**

These inverts look common, but as soon as this collection is dispersed, they will once again be almost impossible to find in the marketplace. (200-400)

810 **Fr. 1606 $1.00 1934 Silver Certificate. Fine,** washed.

A rather unappealing example. (150-300)

811 **Fr. 1606 $1.00 1934 Silver Certificate. Very Good-Fine.**

A decent invert. (150-300)

812 **Fr. 1606 $1.00 1934 Silver Certificate. Very Good-Fine.**

(150-300)

813 **Fr. 1606★ $1.00 1934 Silver Certificate. Very Fine.**

An extremely rare note, as are all star inverts. This is the only example our consignor could find in twenty years of searching. (1500-2500)

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Consecutive Invert Pair

814 **Fr. 1607 $1.00 1935 Silver Certificate. Choice About Uncirculated.**

The first of a consecutive invert pair that our consignor purchased in 1997. The note is perfectly centered and a gem but for a hard-to-discern center fold. All inverts are scarce in this state of preservation, especially early examples. (500-800)

815 **Fr. 1607 $1.00 1935 Silver Certificate. Choice About Uncirculated.**

Consecutive to the last, and just as nice an invert. (500-800)

816 **Fr. 1607 $1.00 1935 Silver Certificate. Very Fine.**

An attractive invert. (300-500)

817 **Fr. 1607 $1.00 1935 Silver Certificate. Fine+.**

Purchased by our consignor from our May 1996 sale at $357.50. (250-450)

818 **Fr. 1607 $1.00 1935 Silver Certificate. Fine.**

Last of the 1935 inverts in the collection. (200-400)

819 **Fr. 1608 $1.00 1935A Silver Certificate. Gem Crisp Uncirculated.**

While the 1935A $1.00 Silver has proved to be one of the more common inverts (this collection contains nine such notes), truly high grade examples have proved quite rare. This lovely note is the sole uncirculated specimen that our consignor could find in twenty years. (600-900)

820 **Fr. 1608 $1.00 1935A Silver Certificate. Extremely Fine.**

This piece appears even higher grade at first inspection (300-500)

821 **Fr. 1608 $1.00 1935A Silver Certificate. Very Fine-Extremely Fine.**

A high grade invert certain to satisfy. (275-425)

822 **Fr. 1608 $1.00 1935A Silver Certificate. Very Fine.**

Another very nice invert. (250-350)

823 **Fr. 1608 $1.00 1935A Silver Certificate. Fine+.**

(200-300)

824 **Fr. 1608 $1.00 1935A Silver Certificates. Very Good+.**

A pair of lower grade but still decent inverts. (250-450)

825 **Fr. 1608 $1.00 1935A Silver Certificates. Very Good.**

A pair of inverts. (225-425)

826 **Fr. 1614 $1.00 1935E Silver Certificate. Choice About Uncirculated.**

A lovely invert just a light center fold from gem. (500-800)

827 **Fr. 1614 $1.00 1935E Silver Certificate. About Uncirculated.**

Almost a double error, as the note is shifted considerably on both sides and is an invert as well. (450-750)

828 **Fr. 1614 $1.00 1935E Silver Certificate. Very Fine-Extremely Fine.**

A very nice invert. (300-500)

829 **Fr. 1614 $1.00 1935E Silver Certificate. Fine+++.**

A more-than-acceptable invert. (200-300)

830 **Fr. 1614 $1.00 1935E Silver Certificate. Fine.**

A good candidate for an inexpensive invert. (175-275)

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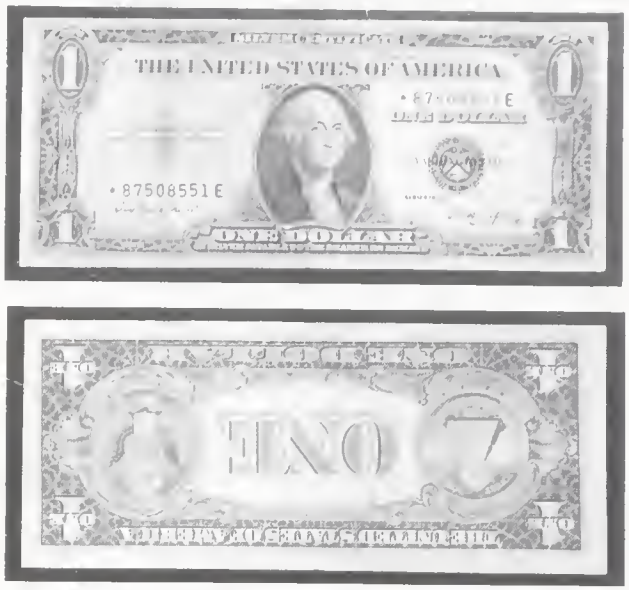


831 **Fr. 1614★ $1.00 1935E Silver Certificate. Fine+.**

The third and last of the three small size star Silver Certificate inverts in this collection. This may well surprise us all before the hammer falls. (1000-2000)

832 **Fr. 1650 $5.00 1934 Silver Certificate. Fine-Very Fine.**

A very scarce type and denomination for inverts, as our consignor was able to obtain only three $5.00 Silvers for his collection in two decades of active purchasing. This example came from our May 1998 Rosemont sale, where it brought $880. Expect it to do as well or even a bit better now. (700-1100)

833 **Fr. 1650 $5.00 1934 Silver Certificate. Very Good-Fine.**

A second example of this very scarce invert. (400-800)

834 **Fr. 1651 $5.00 1934A Silver Certificate. About Fine.**

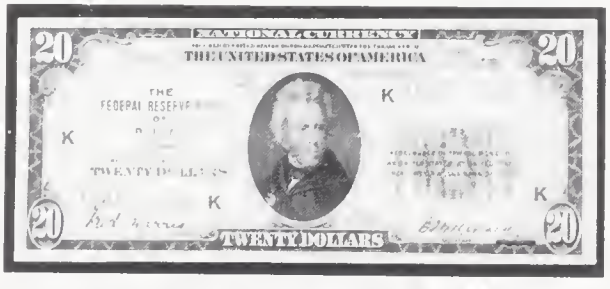
The sole 1934A $5.00 Silver invert our consignor could find. We sold this in September of 1996, when it brought $495.00. Expect this rarity to now realize.. (600-900)

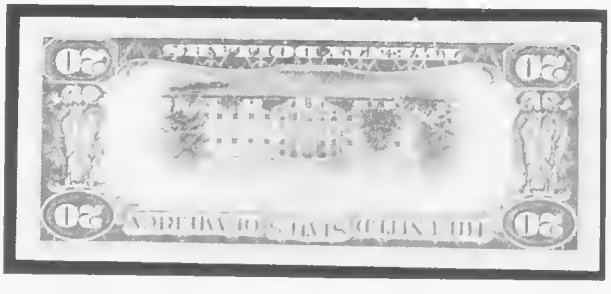
835 **Fr. 1701 $10.00 1934 Silver Certificate. Choice Crisp Uncirculated.**

One of the highlights of the incredible collection. This is one of only two $10.00 Silver Certificate inverts our consignor could locate in two decades of collecting. It is a beauty and, in addition, is the Mule variety as well. Discovered years ago by veteran dealer Ben Dreiske, it may well be the only such invert extant. Difficult to estimate, but if rarity and appeal combine as they do here, higher rather than lower prices will prevail. (1500-3000)

836 **Fr. 1701 $10.00 1934 Silver Certificate. Fine-Very Fine.**

An exceptionally scarce invert, ex-Byron Stuart collection, lot 339. (500-900)





837 **Fr. 1870-K $20.00 1929 Federal Reserve Bank Note. Very Fine.**

Excessively rare and perhaps unique, as this was the sole Series 1929 Federal Reserve Bank Note invert our consignor could find in two decades of searching. There is a bit of very light pink pencil residue on the face, and the overprint could be a bit sharper, but who knows of another FRBN invert of any denomination? Expect some stiff competition before the hammer drops on this lot. (1250-2500)

838 **Fr. 1913-A $1.00 1985 Federal Reserve Note. Gem Crisp Uncirculated.**

A lovely modern day invert, with portions of two notes on the reverse. (500-800)

839 **Fr. 1913-A $1.00 1985 Federal Reserve Note. Very Fine.**

A lightly circulated version of the note above. There are a few stains on the face. (175-350)

840 **Fr. 1950-A $5.00 1928 Federal Reserve Note. Fine+.**

This invert has a large repaired tear at the bottom. (150-250)

841 **Fr. 1950-C $5.00 1928 Federal Reserve Note. Fine.**

A problem-free early invert. (250-450)

842 **Fr. 1950-D $5.00 1928 Federal Reserve Note. Extremely Fine-About Uncirculated.**

An unusually high-grade early invert. (400-700)

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43 **Fr. 1950-K $5.00 1928 Federal Reserve Note. Choice Crisp Uncirculated.**

One of a pair of Dallas district inverts that was turned up some fifteen years ago by Pennsylvania dealer Art Leister and sold directly to our consignor. This attractive example is likely the finest 1928 invert known from any district and may well be impossible to duplicate in this grade. (1000-1500)

44 **Fr. 1950-K $5.00 1928 Federal Reserve Note. Extremely Fine.**

The companion piece to the note above. Only two digits from its mate, it clearly circulated a bit before entering numismatic channels. It is still one of only two Dallas district $5.00 1928 inverts our consignor could locate. (400-800)

45 **Fr. 1951-A $5.00 1928A Federal Reserve Note. Extremely Fine+.**

A high grade invert. There is one tear that extends into the body of the note. (250-450)

46 **Fr. 1951-A $5.00 1928A Federal Reserve Note. Very Fine.**

For some reason, the 1928A series in this denomination accounts for well over half of the total number of $5.00 inverts that our consignor could obtain from all series combined. It is a totally different distribution pattern than found in other denominations, and no one seems to be able to even venture a guess as to why inverts in this series seem so prolific. (250-450)

847 **Fr. 1951-B $5.00 1928A Federal Reserve Note. Fine+**

The only $5.00 New York district invert in the collection. (200-300)

848 **Fr. 1951-D $5.00 1928A Federal Reserve Note. Very Fine-Extremely Fine.**

A high-grade early invert. (250-450)

849 **Fr. 1951-E $5.00 1928 Federal Reserve Note. About Uncirculated.**

The first of a consecutive pair which turned up in a little-publicized auction in the 1980's. This is a lovely example worthy of a substantial bid. (500-900)

850 **Fr. 1951-E $5.00 1928A Federal Reserve Note. Abont Uncirculated.**

Consecutive to the last and just as nice an early invert. (500-900)

851 **1951-E $5.00 1928A Federal Reserve Note. Very Fine.**

A third Richmond invert. (200-400)

852 **Fr. 1951-G $5.00 1928A Federal Reserve Note. Extremely Fine.**

A nice high-grade Chicago district invert. (250-450)

853 **Fr. 2151-G $5.00 1928A Federal Reserve Note. Very Fine.**

A second early Chicago invert. (200-400)

854 **Fr. 1951-G $5.00 1928A Federal Reserve Note. Fine.**

A nice pedigree on this Chicago district invert, as it was formerly lot 5600 in the Grinnell sale. There is a small area of bank stamp on face. (175-350)

855 **Fr. 1951-G $5.00 1928A Federal Reserve Note. Good-Very Good.**

A well-used and well-soiled invert. (125-250)

856 **Fr. 1955-J $5.00 1934 Light Green Seal Federal Reserve Note. Fine.**

Obtained from Harry Jones in 1980 and one of only three inverts our consignor could find on any 1934 or 1950 series fives. (200-400)

857 **Fr. 1955-K $5.00 1934 Light Green Seal Federal Reserve Note. Gem Crisp Uncirculated.**

A beautiful example that is one of the highlights of the small size inverts. (900-1200)

858 **Fr. 1955-K $5.00 1934 Light Green Seal Federal Reserve Note. Very Fine-Extremely Fine.**

A second nice LGS Dallas invert. (250-450)

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859 **Fr. 1984-F $5.00 1995 Federal Reserve Note. About Uncirculated.**

A nice double error, as in addition to the inverted back, the face shows a well-defined offset on the left side. (300-500)

860 **Fr. 1984-F $5.00 1995 Federal Reserve Note. About Uncirculated.**

Consecutive to the last and identical in every respect. (300-500)

861 **Fr. 2000-C $10.00 1928 Federal Reserve Note. Very Fine.**

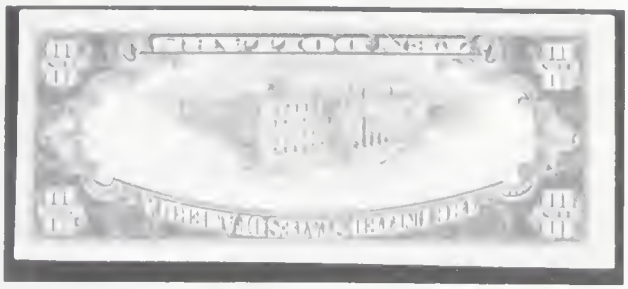
This very scarce note is one of only two Series 1928 $10.00 inverts in the collection. It was one of our consignor's last additions to his holdings, having come from our September 1998 sale where it brought a very strong $990. (700-1000)

862 **Fr. 2000-D $10.00 1928 Federal Reserve Note. Fine+.**

There is a repaired split at the top of this invert. (250-450)

863 **Fr. 2001-B $10.00 1928A Federal Reserve Note. Very Fine+.**

One of only two 1928A $10.00 inverts in the collection. (400-600)



864 **Fr. 2001-G $10.00 1928A Federal Reserve Note. Extremely Fine.**

Ex-lot 50 of the 1997 Memphis sale, where it realized $440.00. (400-600)

865 **Fr. 2002-D $10.00 1928B Federal Reserve Note. Extremely Fine.**

This Cleveland 1928B invert was one of only two 1928B $10.00 inverts our consignor could find in twenty years. (400-700)

866 **Fr. 2002-J $10.00 1928B Federal Reserve Note. Very Fine+.**

A rare invert nice enough to bring... (350-550)

867 **Fr. 2004-B $10.00 1934 Light Green Seal Federal Reserve Note. About Uncirculated.**

High grade but aged. (300-500)

868 **Fr. 2004-D $10.00 1934 Light Green Seal Federal Reserve Note. Fine-Very Fine.**

(250-450)

869 **Fr. 2004-D $10.00 1934 Light Green Seal Federal Reserve Note. Fine.**

Although both notes are circulated, this is just three serial numbers from the example offered above. (200-400)

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870 **Fr. 2005-B $10.00 1934 Federal Reserve Note. About Uncirculated.**

This is the only DGS 1934 $10.00 invert our consignor could obtain. It came from us in January of 1989 at considerably less than it will likely fetch tonight. (500-800)

Incredible Cut Half Sheet of Inverts

871 **Fr. 2006-B $10.00 1934A Federal Reserve Notes. Cut Half Sheet of Six. Choice Crisp Uncirculated.**

One of the truly great items of this unbelievable collection. If you aspire to own the best in the world of errors, this is something you should resolve to take home. (3000-5000)

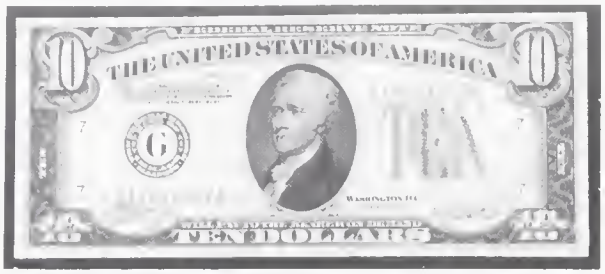
872 **Fr. 2006-B $10.00 1934A Federal Reserve Note. Very Fine+.**

A nice invert, ex-Dr. Byron M. Stuart collection, lot 348. (300-500)

873 **Fr. 2006-B $10.00 1934A Federal Reserve Note. Very Fine.**

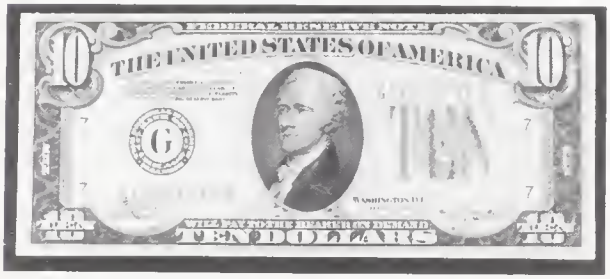
A second nice New York invert. (250-450)

A Consecutive Trio of Inverts



874 **Fr. 2006-G $10.00 1934A Federal Reserve Note. Gem Crisp Uneirculated.**

The first of three consecutive Chicago district inverts. Interestingly, each came from a different source, and their purchase spanned a seven year period. (600-1200)



875 **Fr. 2006-G $10.00 1934A Federal Reserve Note. Gem Crisp Uncirculated.**

Consecutive to the last and just as nice. (600-1200)

876 **Fr. 2006-G $10.00 1934A Federal Reserve Note. Choice About Uncireulated.**

Last of the trio, and just a couple of light bends from perfection. (450-900)

877 **Fr. 2006-G $10.00 1934A Federal Reserve Note. Choiee Crisp Uneirculated.**

Not from the run of three, but a very nice Chicago invert. (500-1000)

878 **Fr. 2006-G $10.00 1934A Federal Reserve Note. Choiee Crisp Uneirculated.**

The last of this small group of Chicago inverts, which offers collectors one of their very few opportunities to obtain a top grade early invert. (500-1000)

879 **Fr. 2006-G $10.00 1934A Federal Reserve Note. Very Fine-Extremely Fine.**

A decent solid no-problems invert. (300-500)

880 **Fr. 2006-G $10.00 1934A Federal Reserve Note. Fine.**

The last of the 1934A Chicago inverts. (200-300)

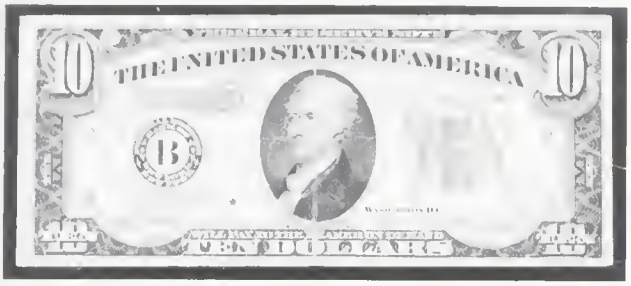
881 **Fr. 2006-L $10.00 1934A Federal Reserve Note. Extremely Fine.**

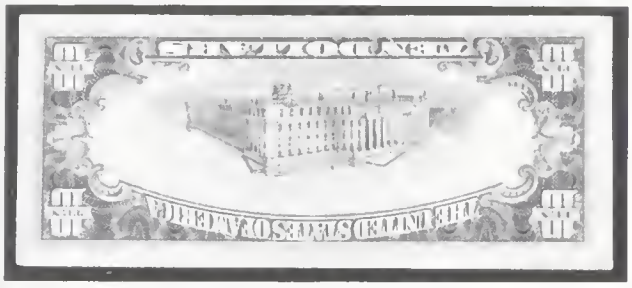
This high grade piece is the only $10.00 invert from the San Francisco district our consignor ever found. (350-650)

882 **Fr. 2008-G $10.00 1934C Federal Reserve Note. Extremely Fine-About Uncirculated.**

This Chicago district invert is the sole 1934C $10.00 invert our consignor could find during his twenty years of building this collection. (450-750)

Excessively Rare Star Federal Reserve Note Invert





83 **Fr. 2009-B★ $10.00 1934D Federal Reserve Note. Very Fine.**

This example is the one and only Federal Reserve Note star invert our consignor had the opportunity to obtain in any denomination during his twenty year quest. We've certainly seen no others. This may well be *sui generis* for many years. Expect a battle to determine which lucky collector will add this exciting item to his error holdings. (1750-3250)

84 **Fr. 2011-A $10.00 1950A Federal Reserve Note. Very Fine.**

From our May 1993 Rosemont sale, where it realized $242 even that long ago. (250-450)

85 **Fr. 2011-B $10.00 1950A Federal Reserve Note. Fine-Very Fine.**

(200-400)

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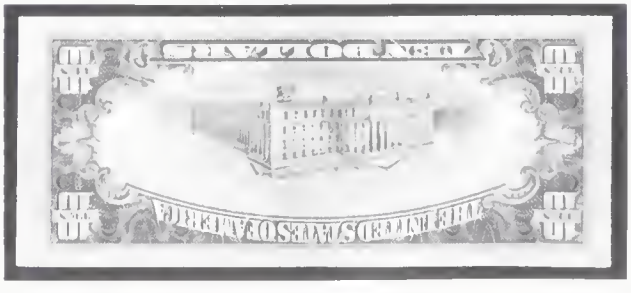
886 **Fr. 2011-G $10.00 1950A Federal Reserve Note. Gem Crisp Uncirculated.**

This Chicago district invert is just as perfect as any invert could ever be. It's also the only 1950A Chicago invert our consignor could ever locate. (900-1400)

887 **Fr. 2011-H $10.00 1950A Federal Reserve Note. Very Fine.**

Another tough invert, from a district which virtually never, for whatever reason, turns up in an invert. (400-600)



888 **Fr. 2012-G $10.00 1950B Federal Reserve Note. Very Fine+.**

A very rare note, as this is the only Series 1950B invert our consignor could obtain from any district during his twenty years of collecting. (400-700)

889 **Fr. 2030-B $10.00 1990 Federal Reserve Note. Gem Crisp Uncirculated.**

A great looking invert with half of the reverse missing. (700-1100)

890 **Fr. 2050-G $20.00 1928 Federal Reserve Note. About Uncirculated.**

A very high grade scarce early invert, one of only two 1928 series notes our consignor could find. (700-1100)

891 **Fr. 2000-I $20.00 1928 Federal Reserve Note. Fine+++.**

An excessively rare invert from the Minneapolis district, this is the only such example our consignor could locate. This note traces its pedigree back to the Grinnell collection. There is one minuscule margin chip out of the right margin mentioned solely for accuracy. (400-800)

892 **Fr. 2054-A $20.00 1934 Federal Reserve Note. Fine+.**

There is a small lightly inked number on the reverse of this Boston district invert. (250-450)

893 **Fr. 2054-B $20.00 1934 Light Green Seal Federal Reserve Note. Crisp Uncirculated.**

An extremely scarce LGS invert, part of a pair offered here that are only two serials apart. (700-1100)

894 **Fr. 2054-B $20.00 1934 Light Green Seal Federal Reserve Note. Crisp Uncirculated.**

There are a couple of minor spots on the front. Otherwise, this is virtually identical with its mate above. (600-1000)

895 **Fr. 2054-G $20.00 1934 Light Green Seal Federal Reserve Note. Choice Crisp Uncirculated.**

This beautifully centered invert might well be the nicest $20.00 invert known. If it isn't, it certainly is among the top two or three. (800-1200)

896 **Fr. 2054-J $20.00 1934 Federal Reserve Note. Fine.**

A no-problems invert, save for a few pinholes. (300-500)

97 **Fr. 2055-A $20.00 1934A Federal Reserve Note. Fine.**

A note we sold our consignor back in 1989. (300-500)

98 **Fr. 2055-B $20.00 1934A Federal Reserve Note. About Uncirculated.**

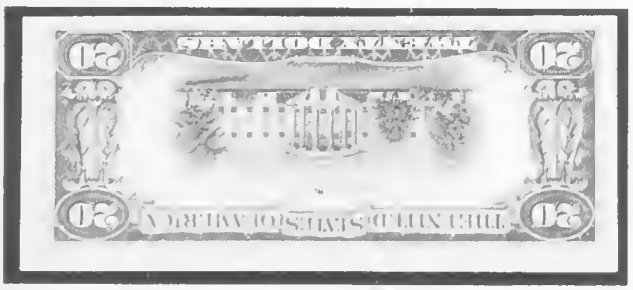
A nice high grade New York district invert. (550-850)

99 **Fr. 2055-G $20.00 1934A Federal Reserve Note. Very Fine+.**

Another nice $20.00 invert. (400-600)

00 **Fr. 2055-L $20.00 1934A Federal Reserve Note. Very Good.**

A rather low grade San Francisco district invert. (200-300)



01 **Fr. 2056-G $20.00 1934B Federal Reserve Note. Choice Crisp Uncirculated.**

Crackling fresh and fully original, with just a bit of handling evident, and rare as well, as this lovely note is the sole 1934B $20.00 invert our consignor could locate. (800-1100)

MAIL BIDDERS — PLEASE REMEMBER THAT ONLY SIGNED BID SHEETS WILL BE HONORED.

902 **Fr. 2102-B $50.00 1934 Federal Reserve Note. Very Fine-Extremely Fine.**

An excessively rare high denomination invert which was the sole such example that our consignor could obtain during his twenty year search. Difficult to value, but certainly worth... (1250-2500)

903 **Fr. 2118-A $50.00 1974 Federal Reserve Note. Choice Crisp Uncirculated.**

A spectacular high denomination invert showing parts of two notes on the reverse. (1000-2000)

904 **Fr. 2118-A $50.00 1974 Federal Reserve Note. Choice Crisp Uncirculated.**

Another, identical to the example above in every respect. (1000-2000)

905 **Fr. 2152-C $100.00 1934 Light Green Seal Federal Reserve Note. Choice Crisp Uncirculated.**

Certainly one of the most important notes in this collection, as this and the next lot represent the sum total of all $100.00 inverts our consignor saw or heard of for twenty years. This example is a beautiful note worthy of a place of honor in any truly serious collection of errors. (2500-4500)

906 **Fr. 2152-C $100.00 1934 Light Green Seal Federal Reserve Note. About Uncirculated.**

Obtained by our consignor, along with the note above, in the 1980's and off the market since that time. Expect this super high denomination invert to reach or exceed... (1750-3250)

907 **Fr. 2306 $10.00 1934A North Africa Silver Certificate. Extremely Fine-About Uncirculated.**

An incredible way to end the small size portion of this collection, as we have never seen or heard of another $10.00 North Africa invert. We do not know what this will realize this evening, but whatever that number is, it is likely to look like a bargain tomorrow morning. (2500-5000)

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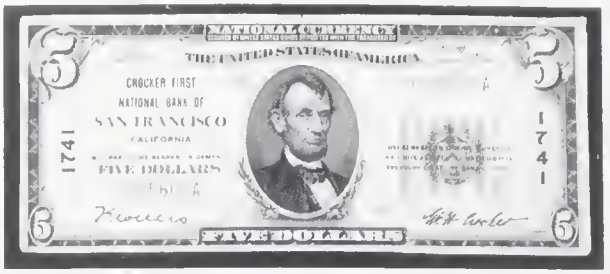


908 **San Francisco, CA** - $5.00 Ty. 1 **Crocker First NB** Ch. #1741. **Extremely Fine-About Uncirculated.**

All National Bank Note inverts are rare, with the total number known hovering somewhere under twenty-five pieces. This example was sold in our May 1991 sale, where our consignor paid what now appears to be the incredible bargain price of $375.00. Expect this rarity to bring just a bit more tonight. (1000-2000)

909 **Philadelphia, PA** - $5.00 Ty. 1 **The North Broad NB** Ch. #13325 **Choice About Uncirculated.**

This piece originally was offered by us as part of the Ray Burns collection of error notes that we sold back in May of 1996. Our consignor had, at that sale, been outbid for an invert for perhaps the first time in a decade. The note returned to the market in May of 1999, where our consignor's patience was rewarded. At that sale it realized $2860. The note is illustrated in Steve Sullivan's "U.S. Error Note Encyclopedia" on page 149 and valued there at $2200 in Extremely Fine and $3000 in CU. In a market that places an ever increasing emphasis on rarity and quality, expect a higher rather than lower price to prevail this evening. (2000-4000)

10 **Pittsburgh, PA** - $5.00 Ty. 1 **The Mellon NB** Ch. # 6301 **Very Fine.**

This piece is the only invert we've seen from this bank. (1000-2000)

11 **Plainfield, NJ** - $10.00 Ty. 1 **The First NB** Ch. # 13629 **Gem Crisp Uncirculated.**

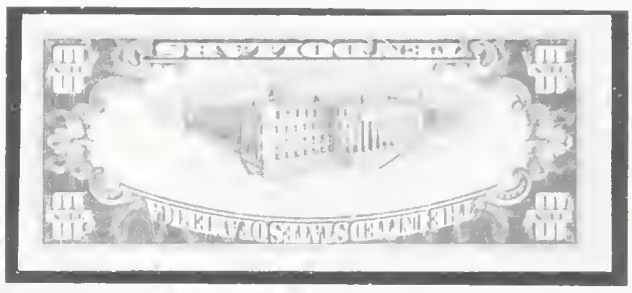
Apparently a single sheet from this bank was fed through the press upside down, because each of the known inverts from here comes from the same sheet. This example is as nice a National Bank Note invert as exists or could exist. (1750-3250)

MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.

912 **Plainfield, NJ** - $10.00 Ty. 1 **The First NB** Ch. # 13629 **Choice Crisp Uncirculated.**

Just a hair of margin lacking on the top removes this beauty from the gem class. (1500-3000)



913 **Plainfield, NJ** - $10.00 Ty. 1 **The First NB** Ch. # 13629 **Crisp Uncirculated.**

There is a bit too much handling to qualify for the choice designation. (1000-2000)

914 **Dunkirk, NY** - $10.00 Ty. 1 **The Lake Shore NB** Ch. # 2916 **Extremely Fine-About Uncirculated.**

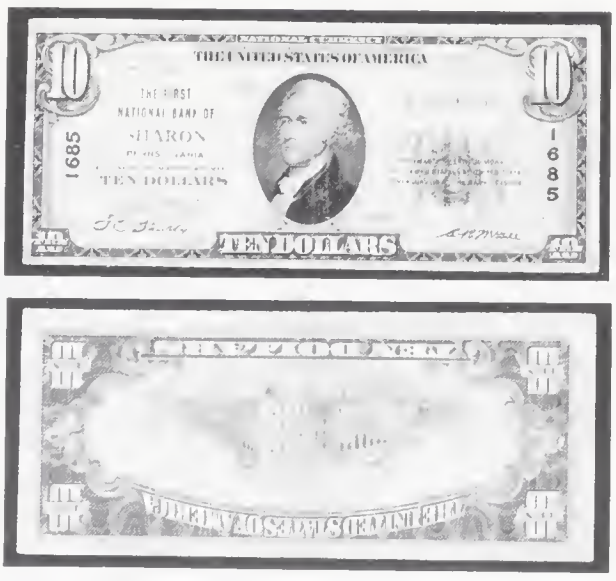
Our consignor purchased this attractive invert in 1985, and since that time we have no other such examples from this bank. (1150-2250)

915 **Columbus, OH** - $10.00 Ty. 2 **The Ohio NB** Ch. # 5065 **Choice Crisp Uncirculated.**

Other than three examples from this six issued on the invert sheet from here, we know of no other Type 2 National inverts in any denomination. This classic invert rarity may well surprise. (2000-4000)

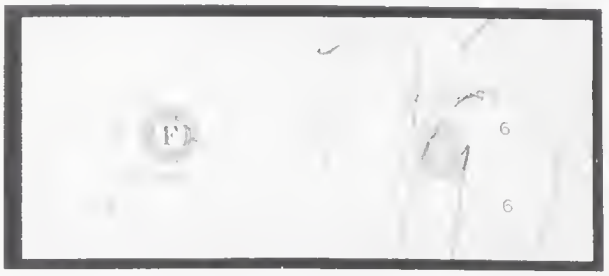
916 **Columbus, OH** - $10.00 Ty. 2 **The Ohio NB** Ch. # 5065 **Very Fine+++.**

The existence of this note shows that at least one, and perhaps most, of the notes on this sheet actually circulated. (1000-2000)



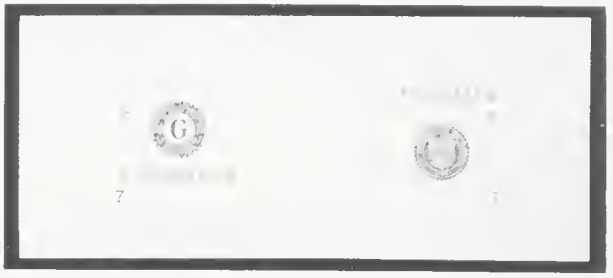
917 **Sharon, PA** - $10.00 Ty. 1 **The First NB** Ch. # 1685 **Fine+.**

This is the only invert from this bank that we've ever had the opportunity to handle. (1000-1500)



918 **Fr. ? $1.00 Federal Reserve Note. About Uncirculated.**

Missing the first face printing. There is what appears to be black inspector's crayon for rejection, likely, judging from the markings, covering other notes on the sheet as well. (300-500)



919 **Fr. ? $10.00 Federal Reserve Note. Gem Crisp Uncirculated.**

A flawless $10.00 example missing the first face printing. (450-750)

920 **Fr. ? $1.00 Federal Reserve Note. Choice About Uncirculated.**

A most attractive example missing the first face printing. (300-500)

921 **Fr. 2175-B $100.00 1996 Federal Reserve Note. Gem Crisp Uncirculated.**

This great error was recently discovered when it walked into a coin shop in Washington, DC. It is the first of the new hundreds we have ever seen that is missing the first face printing, and it represents about the most dramatic error you could ask for in this denomination. (1250-2250)

922 **Fr. ? $20.00 Federal Reserve Note. Gem Crisp Uncirculated.**

Missing about 90% of the first face printing, and actually a considerably scarcer error than a fully missing first face printing. (300-500)

923 **Fr. 2072-C $20.00 1977 Federal Reserve Note. Gem Crisp Uncirculated.**

Missing about 80% of the first face printing. (300-500)

924 **Fr. 2029-C $10.00 1988A Federal Reserve Notes. Gem Crisp Uncirculated.**

Three pieces, the middle note missing about 25% of the first face printing at the top, the two bookends perfectly normal. (200-400)

24A **Fr. 1908-I $1.00 1974 Federal Reserve Notes. Gem Crisp Uncirculated.**

Two consecutive notes, the first with an inverted third printing, the second absolutely normal. (250-350)

CONTACT US FOR CONSIGNING TO OUR MAY, 2000 SALE NOW! DON'T WAIT!

925 **Fr. 2011-D $10.00 1950A Federal Reserve Note. Gem Crisp Uncirculated.**

The third printing is inverted, as dramatic an error as you can hope to see on these early notes. This piece is crackling fresh and absolutely pristine. (700-1000)

926 **Fr. 2082-I $20.00 1995 Federal Reserve Note. Gem Crisp Uncirculated.**

A lovely inverted third printing and cutting error on both front and back. A lower grade $10.00 example of this same error realized $412.50 in our last sale. (300-500)

927 **Fr. 1907-G $1.00 1969D Federal Reserve Note. Gem Crisp Uncirculated.**

Pristine blank reverse example. (200-400)

928 **Fr. 1914-J $1.00 1988 Federal Reserve Note. Gem Crisp Uncirculated.**

The reverse is more than 95% blank, with only a sliver printed, actually a considerably scarcer error than a fully blank reverse. (200-400)

929 **Fr. 1915-B $1.00 1988A Federal Reserve Note. Gem Crisp Uncirculated.**

A gem blank reverse example. (200-400)

930 **No Lot.**

931 **Fr. 1974-C $5.00 1977 Federal Reserve Notes. Gem Crisp Uncirculated.**

Three consecutive notes, the middle piece with a blank reverse, the two bookends normal. (300-500)

932 **Fr. 2023-J $10.00 1977 Federal Reserve Note. Gem Crisp Uncirculated.**

Pristine blank reverse example. (200-400)

933 **Fr. 2023-K $10.00 1977 Federal Reserve Note. Choice Crisp Uncirculated.**

Blank reverse, gem but for a tight margin. (200-400)

REMINDER —
A 10% BUYER'S FEE WILL BE ADDED TO ALL SUCCESSFUL BIDS.

934 **Fr. 2072-C $20.00 1977 Federal Reserve Note. Gem Crisp Uncirculated.**

Blank reverse. (200-400)

935 **Fr. 2075-L $20.00 1985 Federal Reserve Note. About Uncirculated.**

Blank reverse. (150-300)

936 **Fr. 2083-B $20.00 1996 Federal Reserve Note. Gem Crisp Uncirculated.**

The back is about 80% of the way to becoming blank. (200-400)

937 **Fr. 2118-C $50.00 1974 Federal Reserve Notes. Gem Crisp Uncirculated.**

Three consecutive notes, the middle piece with a black reverse, the two bookends perfect. This is a very scarce error in this denomination, and the first such set we have had to offer. (800-1100)

938 **Fr. 1908-A $1.00 1974 Federal Reserve Note. Gem Crisp Uncirculated.**

The third printing has just about disappeared, leaving a ghost-like impression, particularly on the right (150-250)

939 **Fr. 1909-? $1.00 1977 Federal Reserve Notes. Gem Crisp Uncirculated.**

A really distinctive error pair. The first note, from the "G" position, is missing the third printing and is cut quite off center, with a sliver of the note above showing. The second note, from the "H" position, without the third printing and with about one third of the note trimmed away, is clearly a BEP cutting error. (1000-2000)

940 **Fr. 1909-? $1.00 1977 Federal Reserve Note. Gem Crisp Uncirculated.**

Missing the third printing. (150-250)

941 **Fr. 1915-? $1.00 1988A Federal Reserve Note. Gem Crisp Uncirculated.**

Missing the third printing. (150-250)

942 **Fr. 1984-E $5.00 1995 Federal Reserve Note. Gem Crisp Uncirculated.**

The third printing has just about disappeared on the seal, and all but one of the serial numbers is very light as well. This is the "before" to the next note's "after." (125-175)

943 **Fr. 1984-E $5.00 1995 Federal Reserve Note. Gem Crisp Uncirculated.**

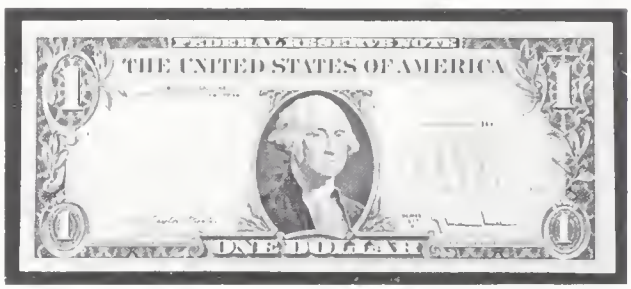
The green ink of the third printing failed to print, save for the last two digits of both serial numbers. (125-175)

944 **Fr. 1984-E $5.00 1995 Federal Reserve Note. Gem Crisp Uncirculated.**

The mate to the note above, with only the ghost of one digit showing. (125-175)

945 **Fr. 2025-F $10.00 1981 Federal Reserve Notes. Gem Crisp Uncirculated.**

Three pieces, two consecutive with normal printing and a third missing the third printing. (250-350)



946 **Fr. 1910-L $1.00 1977A Federal Reserve Note. Gem Crisp Uncirculated.**

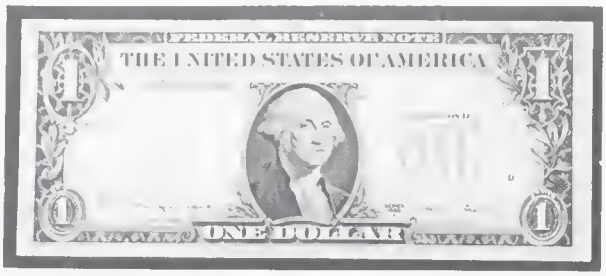
Third printing on reverse. (200-300)

947 **Fr. 1914-F $1.00 1988 Federal Reserve Note. Gem Crisp Uncirculated.**

A pristine example with the third printing on the reverse. (200-300)

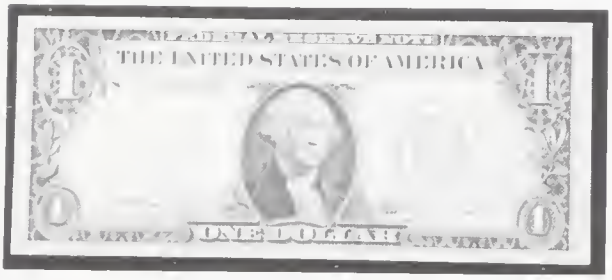
948 **Fr. 1915-B $1.00 1988A Federal Reserve Note. Gem Crisp Uncirculated.**

Third printing on reverse. (200-300)



949 **Fr. 1915-F $1.00 1988A Federal Reserve Note. Gem Crisp Uncirculated.**

A most interesting error. The third printing is on the reverse, but the printing pressure caused the district numbers and serials to lightly offset on the face as well. This is the first time we have encountered this type of error. (300-500)



950 **Fr. 1915-F $1.00 1988A Federal Reserve Note. Gem Crisp Uncirculated.**

Third printing on reverse. (200-300)

951 **Fr. 1918-A $1.00 1993 Federal Reserve Note. Gem Crisp Uncirculated.**

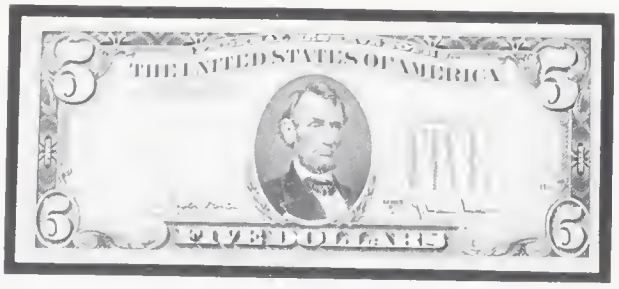
Third printing on reverse. (200-300)

952 **Fr. 1921-B $1.00 1995 Federal Reserve Note. Gem Crisp Uncirculated.**

Third printing on reverse. (200-300)

953 **Fr. 1921-B $1.00 1995 Federal Reserve Note. Gem Crisp Uncirculated.**

Third printing on reverse. This piece and the example above are well centered and immaculate. (200-300)



954 **Fr. 1975-E $5.00 1977A Federal Reserve Note. Gem Crisp Uncirculated.**

Lovely third printing on reverse example. (150-250)

955 **Fr. 1977-F $5.00 1981A Federal Reserve Note. About Uncirculated.**

Third printing on reverse. (100-150)

956 **Fr. 2027-A $10.00 1985 Federal Reserve Note. Gem Crisp Uncirculated.**

Pristine third printing on reverse example. (150-250)

957 **Fr. 2027-L $10.00 1977A Federal Reserve Notes. Gem Crisp Uncirculated.**

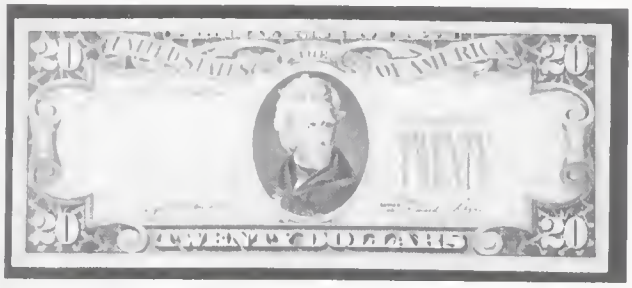
A consecutive pair, each with the third printing on the reverse. (350-650)

958 **Fr. 2024-L $10.00 1977A Federal Reserve Notes. Gem Crisp Uncirculated.**

A second consecutive pair, each with the third printing on the reverse. This pair is about twenty five numbers removed from the pair above. (350-650)

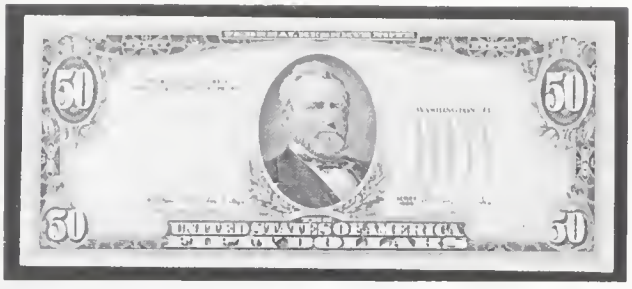
REMEMBER!

PLEASE SIGN YOUR BID SHEET!



959 **Fr. 2073-L $20.00 1981 Federal Reserve Note. About Uncirculated.**

Third printing on reverse. (100-150)



960 **Fr. 2123-B $50.00 1988 Federal Reserve Note. Gem Crisp Uncirculated.**

A beautiful third printing on reverse example, with micrometer precision centering and razor sharp embossing. This piece is absolutely pristine and totally unimprovable. (750-1250)

961 **Fr. 2126-E $50.00 1996 Federal Reserve Note. Gem Crisp Uncirculated.**

Third printing on reverse, perfectly centered and the first such error we've had to offer on the new fifties. (800-1200)

If You Wish To Fax Your Bids
Call Our Fax Number At
830-693-1283
Please Fax Early!

962 **Fr. 2175-G $100.00 1996 Federal Reserve Note. Gem Crisp Uncirculated.**

Third printing on reverse, a scarce and striking error on the new hundreds. (800-1200)

963 **Fr. 1935-B $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

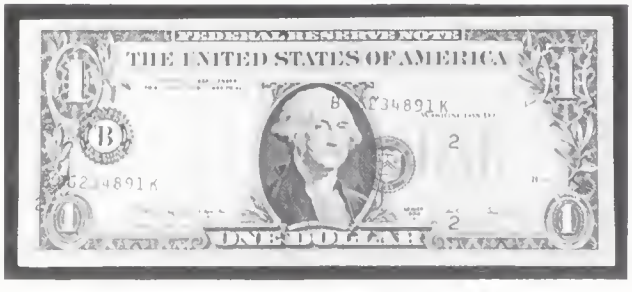
Mismatched serial number B59208574A/B59208674A. (175-225)

964 **Fr. 1975-L $5.00 1977A Federal Reserve Note. Choice Crisp Uncirculated.**

Mismatched serial numbers L44597039B L45597039B. (150-250)

965 **Fr. 2011-E★ $10.00 1950A Federal Reserve Note. Gem Crisp Uncirculated.**

An excessively rare star mismatched serial number. E01110050★ E01100050★. Expect this beautiful example to easily reach or exceed... (1200-1600)

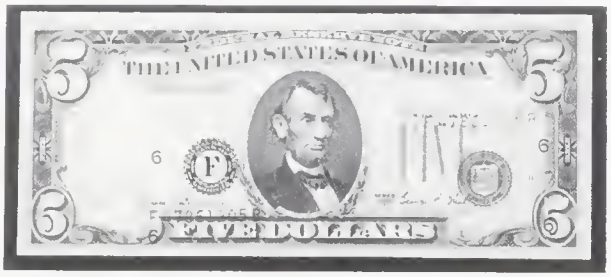


966 **Fr. 1915-B $1.00 1988A Federal Reserve Note. About Uncirculated.**

The third printing is shifted substantially to the left. (150-300)

967 **Fr. 1970-A★ $5.00 1969A Federal Reserve Note. Gem Crisp Uncirculated.**

The overprint is shifted a bit to the right on this star note, an error made even more interesting by the presence of the inspector's red crayon rejection mark at left. (200-300)



968 **Fr. 1972-F $5.00 1969C Federal Reserve Note. Gem Crisp Uncirculated.**

A very dramatic skewed third printing. (200-400)

969 **Fr. 1978-H $5.00 1985 Federal Reserve Note. Choice Crisp Uncirculated.**

A great printing and cutting error, with the third printing shift causing this most impressive miscutting. The reverse is perfectly centered. (600-1200)

970 **Fr. 2019-L $10.00 1969A Federal Reserve Note. Choice Crisp Uncirculated.**

The third printing is dropped on the left side. (125-225)

971 **Fr. 2021-C $10.00 1969C Federal Reserve Note. Gem Crisp Uncirculated.**

The third printing is shifted so far to the right that it intrudes well into the portrait and almost reaches the right margin. (200-400)

972 **Fr. 2031-B $10.00 1993 Federal Reserve Note. Extremely Fine.**

About as distinctive a third printing shift and miscutting as one could hope for. (200-400)

973 **Fr. 2078-F $20.00 1993 Federal Reserve Note. Gem Crisp Uncirculated.**

The third printing is shifted to the left. (100-150)

974 **Fr. 1613 $1.00 1935D Silver Certificate. Extremely Fine.**

The reverse has shifted, and a portion of the adjacent note on the sheet is visible at left. (100-200)

975 **Fr. 1614 $1.00 1935E Silver Certificate. Gem Crisp Uncirculated.**

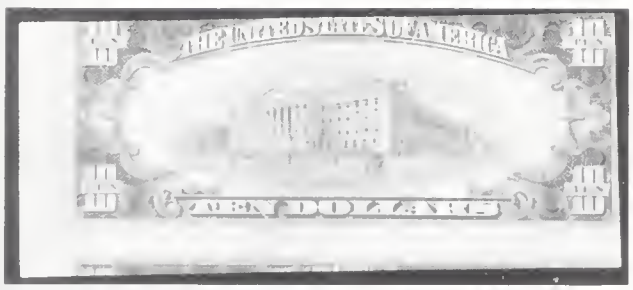
The reverse is shifted right off the note and shows a piece of the adjoining note at the left end. (150-250)

976 **Fr. 1653 $5.00 1934C Silver Certificate. Very Fine.**

The reverse is shifted down to the very bottom of the margin, showing (as this was the top note on the sheet) the full sheet number and initials on top. (75-125)

977 **Fr. 1962-G $5.00 1950A Federal Reserve Note. Very Fine.**

The reverse is so low that a small section of the adjoining note shows at the top. (75-125)

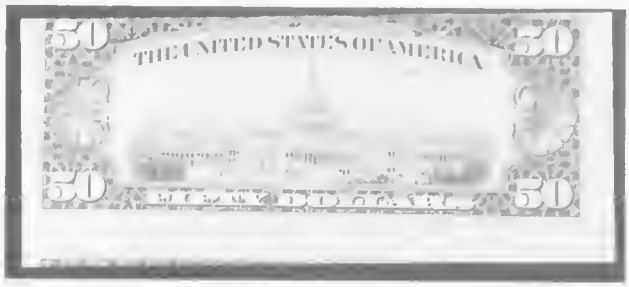


978 **Fr. 2011-H $10.00 1950A Federal Reserve Note. Fine-Very Fine.**

A dramatic shifted reverse error that shows a good size piece of the next note as well. (125-225)

979 **Fr. 2084-J $20.00 1996 Federal Reserve Note. Gem Crisp Uncirculated.**

A most unusual cutting error on the new twenties where the note is misaligned on both the front and back. (200-400)

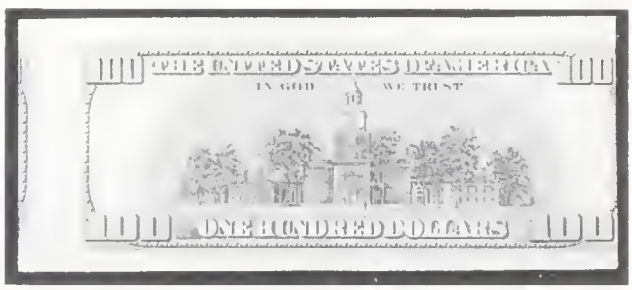


980 **Fr. 2125-B $50.00 1993 Federal Reserve Note. Choice Crisp Uncirculated.**

Misaligned on the back, with a portion of the adjacent note showing. This is not at all easy to find on high denomination examples. (200-400)

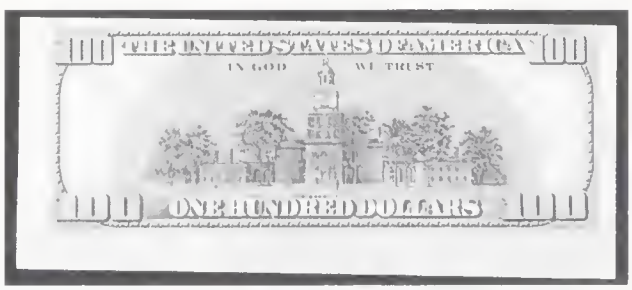
981 **Fr. 2169-J $100.00 1981 Federal Reserve Note. Choice About Uncirculated.**

The reverse is quite misaligned, with a tiny sliver of the adjacent note showing at the bottom. You don't see too many errors like this in the $100 denomination. (250-450)



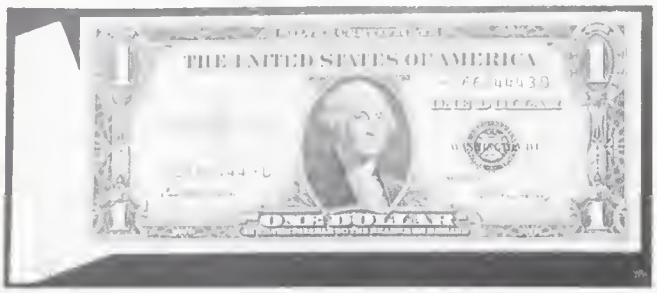
982 **Fr. 2175-I $100.00 1996 Federal Reserve Note. Extremely Fine.**

The reverse is misaligned due to a cutting error, leaving a piece of the adjacent note visible. (175-275)



983 **Fr. 2175-J $100.00 1996 Federal Reserve Note. Gem Crisp Uncirculated.**

The reverse is considerably off center on this new hundred. (150-200)



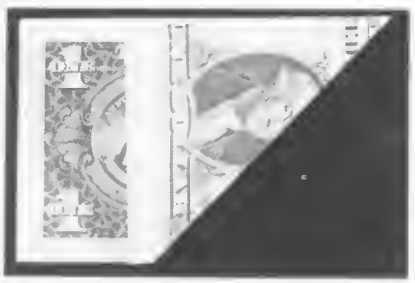
984 **Fr. 1614★ $1.00 1935E Silver Certificate. Choice About Uncirculated.**

A very dramatic and very scarce early star note error. (500-800)

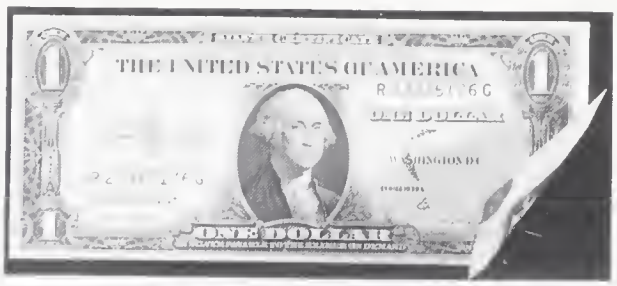
985 **Fr. 1901-I $1.00 1963 Federal Reserve Note. Very Fine.**

Likely the paper here came from the end of the roll, as the note was printed normally before the large folds opened, thinned the paper, and caused the note to tear in two. (100-200)

986 **Fr. 1905-C $1.00 1969B Federal Reserve Note. Choice Crisp Uncirculated.**

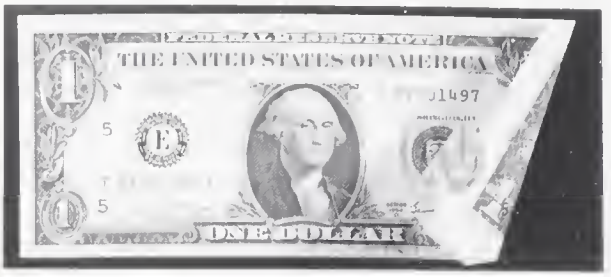


A great cutting error, with the bottom selvage retained showing how the note was cut after being folded. (400-800)



987 **Fr. 1614 $1.00 1935E Silver Certificate. Gem Crisp Uncirculated.**

A large foldover has taken much of the third printing on the right, but, most unusually, a BEP inspector's red and white rejection flag is hidden under the fold, something we've not seen before. (350-650)



988 **Fr. 1907-E $1.00 1969D Federal Reserve Note. About Uncirculated.**

A large printed fold at the right cuts the seal neatly in two, leaving half on the fold and half on the note. (200-400)

989 **Fr. 1908-L $1.00 1974 Federal Reserve Note. Gem Crisp Uncirculated.**

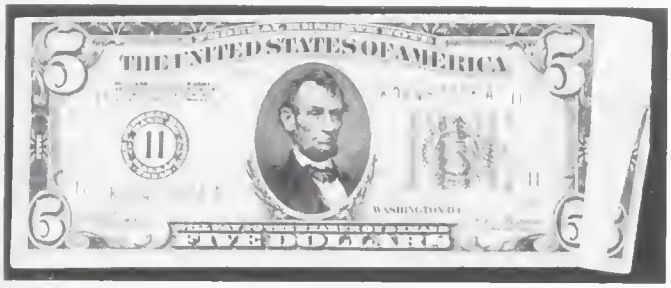
A spectacular foldover showing parts of two $1.00 reverses. (500-900)

990 **Fr. ? $1.00 Federal Reserve Note. Gem Crisp Uncirculated.**

This piece is easily the most significant foldover error we have ever offered for sale. The entire right side of the note was folded over when the first face printing was applied, causing that printing to be applied over the back printing, along with receiving part of the first face printing from the note above. There was also an obstruction over part of the portrait, as a strip including Washington's nose is missing from both sides. Finally, as the third printing was applied, the fold opened, leaving a large gutter in the middle of the seal. This fantastic error will clearly become one of the high points in any collection of important errors lucky enough to acquire it. (2000-3000)

991 **Fr. 1010-K $1.00 1977A Federal Reserve Note. About Uncirculated.**

A huge foldover error with the left serial number partially printed on the reverse at right angles to the face. (300-500)



992 **Fr. 1950-K $5.00 1928 Federal Reserve Note. Fine-Very Fine.**

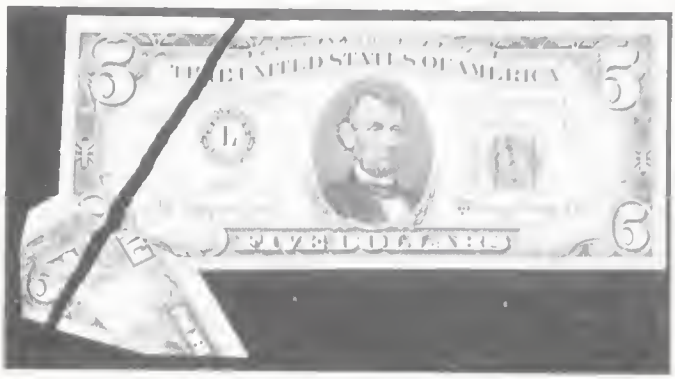
Dramatic butterfly fold on this early FRN. (200-400)

993 **Fr. 1962-B $5.00 1950A Federal Reserve Note. Gem Crisp Uncirculated.**

A great early foldover error showing parts of two notes on both front and back. (700-1200)

994 **Fr. 1962-C $5.00 1950A Federal Reserve Note. Gem Crisp Uncirculated.**

A great early fold error which clearly occurred sometime before the third printing. (400-700)



995 **Fr. 1968-L $5.00 1963A Federal Reserve Note. Choice About Uncirculated.**

Fascinating multiple foldover error where parts of the fold received both the back and the first face printing after which the note was torn in two during the production process. How this ever got out of the Bureau is a complete mystery. (300-600)

996 **Fr. 2022-H $10.00 1974 Federal Reserve Note. Gem Crisp Uncirculated.**

A major fold before the third printing makes for a major error which shows parts of two notes. (400-700)

997 **Fr. 2024-C $10.00 1977A Federal Reserve Note. Gem Crisp Uncirculated.**

A huge foldover on the right side, the folded area showing part of the right serial and virtually all of the seal. (400-600)

998 **Fr. 2024-A $10.00 1977A Federal Reserve Note. Gem Crisp Uncirculated.**

A neat foldover, with part of the seal on the foldover and part remaining on the face. (250-450)

999 **Fr. 2027-11 $10.00 1985 Federal Reserve Note. About Uncirculated.**

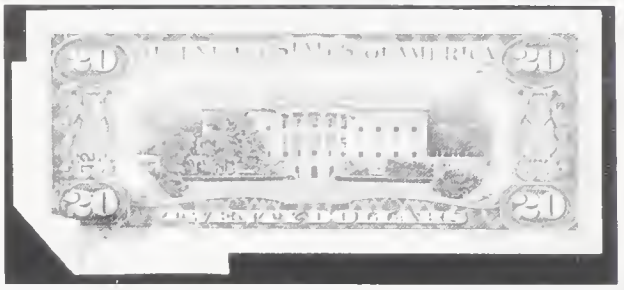
A foldover covers the left half of the face. (200-400)

1000 **Fr. 2027-L $10.00 1985 Federal Reserve Note. Gem Crisp Uncirculated.**

A very dramatic foldover error, with part of the left serial number and seal winding up at right angles on the reverse. (200-400)

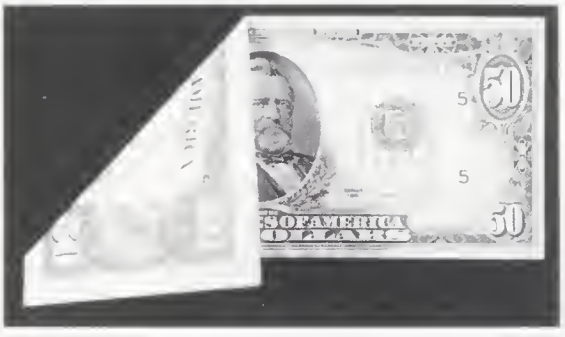
1001 **Fr. 2068-G $20.00 1969C Federal Reserve Note. Gem Crisp Uncirculated.**

A dramatic foldover that absorbed most of the right serial number. Also visible is the sheet's back selvage number, which was not trimmed off due to the fold. (250-450)



1002 **Fr. 2075-L $20.00 1985 Federal Reserve Note. Gem Crisp Uncirculated.**

One of the neatest foldover errors we've ever had to offer, as the foldover folded over on itself, with the serial number partially printed on the foldover and partially on the foldover on top of the foldover. (500-900)



1003 **Fr. 2120-E $50.00 1981 Federal Reserve Note. Gem Crisp Uncirculated.**

A very scarce high denomination foldover error. There is some light brown foxing at the top margin. (400-600)

1004 **Fr. 2169-E $100.00 1981 Federal Reserve Note. Gem Crisp Uncirculated.**

A most interesting foldover with the district letter placed perfectly over the back printing on the folded area. You certainly won't find many hundreds that look like this. (500-900)

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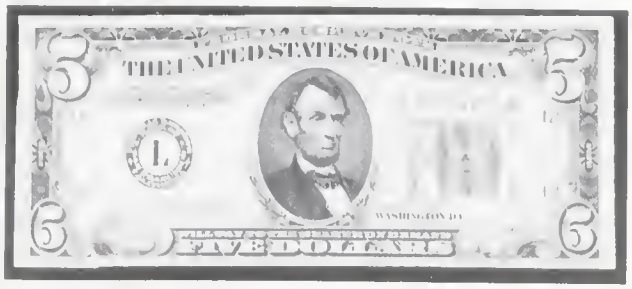
PLEASE FAX EARLY!

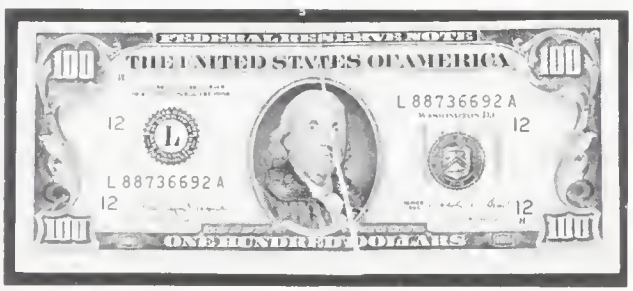


1005 **Fr. 1958-L $5.00 1934B Federal Reserve Note. Extremely Fine-About Uncirculated.**

A very high grade early gutter fold example. (100-200)

006 **Fr. 1962-G $5.00 1950A Federal Reserve Note. Crisp Uncirculated.**

The note is split by a pair of gutter folds. (75-125)



007 **Fr. 2173-L $100.00 1990 Federal Reserve Note. Choice Crisp Uncirculated.**

There are several small gutter folds on this $100 note, the largest of which bisects the note from top to bottom. (200-300)

008 **Gutter Fold Grouping**

$1.00 1935A Silver. Fine, corner tip off, large gutter fold.

$1.00 1935E Silver. EF, top to bottom gutter fold.

$1.00 1935E Silver. F-VF, top to bottom gutter fold.

$1.00 1935E Silver. F-VF, two reverse gutter folds.

$20.00 1950A Fed. VF, two top to bottom gutter folds.

Total five pieces. (125-225)

009 **Fr. 1905-L $1.00 1969B Federal Reserve Note. Gem Crisp Uncirculated.**

The note has a 100% face on back offset. Interestingly, it also has a BEP inspector's red crayon rejection slash across the entire face of the note, which of course still did not prevent the release of this note. (150-250)

1010 **Fr. 1910-A $1.00 1977A Federal Reserve Note. About Uncirculated.**

The back is covered by an extremely dark 100% face on back offset. (100-200)

1011 **Fr. 2024-J $10.00 1977A Federal Reserve Note. Choice Crisp Uncirculated.**

There is a nice 100% back on face offset. (150-250)

1012 **Fr. 2029-H $10.00 1988A Federal Reserve Note. Gem Crisp Uncirculated.**

A very dark 100% face on back offset. (175-325)

1013 **Fr. 2071-D $20.00 1974 Federal Reserve Note. Choice About Uncirculated.**

A nice 100% face on back offset covers the reverse. (125-225)

1014 **Fr. 2072-B $20.00 1977 Federal Reserve Note. About Uncirculated.**

A very bold 100% face on back offset. (125-225)

1015 **Fr. 2072-H $20.00 1977 Federal Reserve Note. Gem Crisp Uncirculated.**

An eye catching, extremely dark 100% face on back offset covers the reverse. (175-325)

1016 **Fr. 2119-A $50.00 1977 Federal Reserve Note. Gem Crisp Uncirculated.**

One of the very nicest high denomination offsets we've ever had to offer, as this fifty displays a very dark 100% face on back offset. (300-500)

1017 **Fr. 2073-B★ $20.00 1981 Federal Reserve Note. About Uncirculated.**

Light but quite apparent 50% back on face offset error, quite scarce on a star note. (125-250)

1018 **Fr. 2077-A $20.00 1990 Federal Reserve Note. Very Fine.**

This note has the darkest 100% face on back offset that we have ever handled. (100-150)

1019 **Fr. 2119-G $50.00 1977 Federal Reserve Note. Gem Crisp Uncirculated.**

Another nice high denomination example, this with a 100% back on face offset. (250-450)

1020 **Fr. 2072-C $20.00 1977 Federal Reserve Note. Gem Crisp Uncirculated.**

A fully dark 100% back on face offset, just about as striking an error of its kind that could exist. (200-400)

1021 **Fr. 2019-C $10.00 1969A Federal Reserve Notes. Choice Crisp Uncirculated.**

Three pieces, the two bookends normal, the middle note with a full 100% back on face offset that is quite dark. (200-400)

1022 **Fr. 2019-C $10.00 1969A Federal Reserve Note. Gem Crisp Uncirculated.**

A single 100% back on face offset note from the same sheet as the three notes above. (175-350)

1023 **Fr. 2173-J $100.00 1990 Federal Reserve Note. Gem Crisp Uncirculated.**

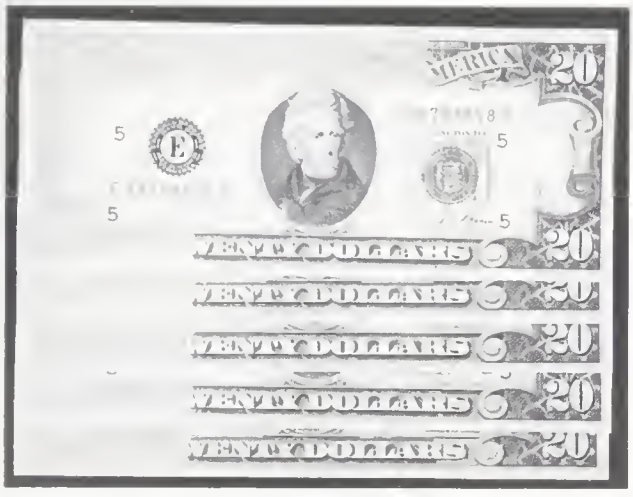
There is a huge board break on the left side which actually extends into the portrait. (250-500)

024 **Fr. 1907-G $1.00 1969D Federal Reserve Notes. Gem Crisp Uncirculated.**

Two consecutive pieces, both with similar major underinkings of the first face printing causing the portrait to disappear completely. (250-450)

025 **Fr. 2073-E $20.00 1981 Federal Reserve Note. Gem Crisp Uncirculated.**

There is considerable underinking of the first printing. (150-250)



026 **Fr. 2073-E $20.00 1981 Federal Reserve Notes. Gem Crisp Uncirculated.**

Five consecutive notes, each missing a substantial portion of the first face printing. A very nice set likely worth... (400-700)

027 **Fr. 2075-G $20.00 1985 Federal Reserve Notes. Gem Crisp Uncirculated.**

A set of fifteen consecutive notes, the first couple with an underinked first printing which progresses to about 40% of the first face printing missing and then recedes to about 20-25% of the first face printing missing. This is a most attractive and most interesting item. (650-950)

1028 **Fr. 2168-J $100.00 1977 Federal Reserve Note. Gem Crisp Uncirculated.**

A scarce and very striking error, particularly in this denomination. This is as nice an underinking error as we have had in many years. (500-900)

1029 **Fr. 1973-A $5.00 1974 Federal Reserve Note. Gem Crisp Uncirculated.**

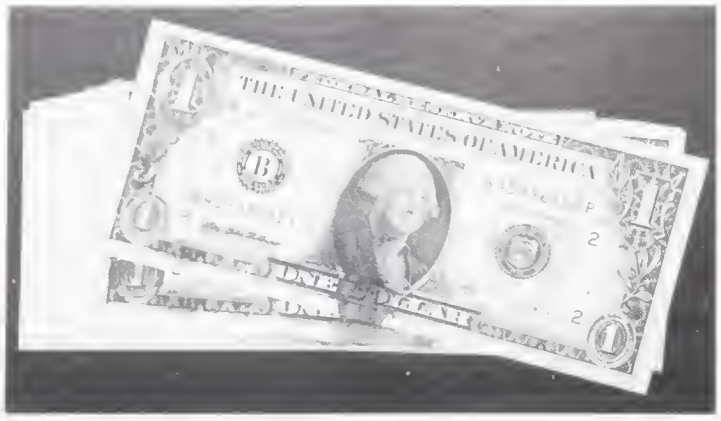
Only about 5% of the back printing is visible. (150-250)

1030 **Fr. 2075-B $20.00 1985 Federal Reserve Notes. Gem Crisp Uncirculated.**

Six pieces in two consecutive runs of three, each missing about 30% of the back printing. (350-550)

1031 **Fr. 2076-A $20.00 1988A Federal Reserve Notes. Gem Crisp Uncirculated.**

A group of seven progressive reverse underinkings, from about 5% unprinted to about 20% unprinted. (175-275)



1032 **Progressive Solvent Smear Grouping**

Fr. 1921-B $1.00 1995 Federal Reserve Notes. Gem Crisp Uncirculated.

Seventeen consecutive notes, each affected by a solvent smear to a greater or lesser degree. This is a fascinating group showing the spread to different parts of each successive note. (500-900)

1033 **Fr. 1935-B $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

Ink smear on the face, a tougher error in this denomination. (100-125)

1034 **Fr. 1976-B $5.00 1981 Federal Reserve Note. Gem Crisp Uncirculated.**

As dramatic an ink smear as we've seen in many years. (200-400)

1035 **Fr. 1978-F $5.00 1985 Federal Reserve Note. Gem Crisp Uncirculated.**

A large ink smear covers the left side of the face. (100-200)

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Signed Bid Sheets Will Be Honored.

1036 **Fr. 2125-B $50.00 1993 Federal Reserve Note. Gem Crisp Uncirculated.**

A massive solvent smear, rarely this dramatic and even tougher to find on high denomination examples. (250-500)

1037 **Fr. 2167-D $100.00 1974 Federal Reserve Note. Gem Crisp Uncirculated.**

A large solvent smear has bisected the note and practically obliterated the portrait of Ben Franklin. (250-450)

1038 **Fr. 2175-L $100.00 1996 Federal Reserve Note. Gem Crisp Uncirculated.**

An interesting ink smear is visible across most of the top here. Its light green stain extends virtually into the seal at left. (200-300)

1039 **Fr. 1936-F $2.00 1995 Federal Reserve Note. Gem Crisp Uncirculated.**

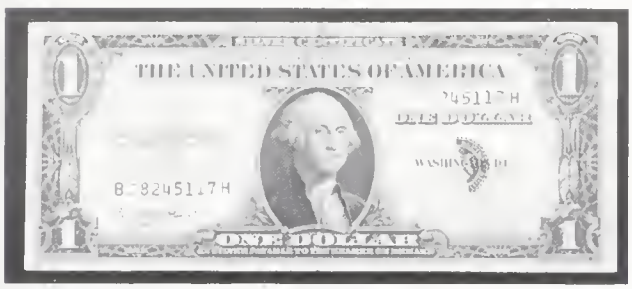
An interesting error on the "new two" where the ink is missing on the extremities of the note. The last such example we had to offer brought over $200.00. (200-300)

1040 **Fr. 1613 $1.00 1935D Silver Certificates. Fine+.**

Two pieces, both with obstruction errors that take away about one third of the blue seal and three digits in the right serial number. (75-125)

1041 **Fr. 1614 $1.00 1935E Silver Certificate. Gem Crisp Uncirculated.**

A really sharp obstruction error that wiped out part of the right serial number, seal, series designation and Treasury Secretary's signature. A huge red pencil inspector's rejection mark covers almost the entire length of the note. (250-450)



1042 **Fr. 1615 $1.00 1935F Silver Certificate. Very Fine.**

A great obstruction error that affected the significant portions of the right serial number, Treasury seal, series designation and the Secretary of the Treasury's signature. (150-300)

1043 **Fr. 2025-G $10.00 1981 Federal Reserve Note. Gem Crisp Uncirculated.**

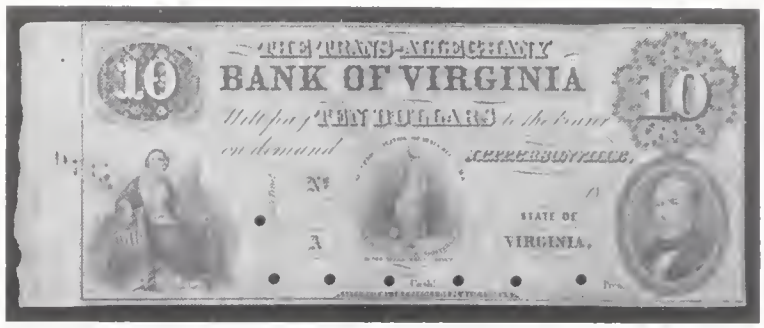
Nice partial obstruction of the third printing. (150-250)

1044 **Fr. 2175-B $100.00 1996 Federal Reserve Note. Gem Crisp Uncirculated.**

The security strip and the watermark on this new hundred are inverted as a result of the paper being fed into the press upside down. (300-500)

1044A **Fr. 1970-C $5.00 1969A Federal Reserve Note. Gem Crisp Uncirculated.**

A most fascinating and significant error, as a loose roller print resulted in parts of two other serial numbers being visible on the right side of the note. Interestingly, one is a star serial number with the same last five digits as the regular number on this note, while the second number, printed in the margin, is completely different from any on the note. This piece is the first of its type we've had to offer. (500-900)



1045 **Jeffersonville - The Trans-Alleghany Bank of Virginia** $10.00/$1.00

A true obsolete double denomination example, as the note is clearly printed with a $1.00 back. The note is absolutely authentic, but as this bank did not issue any $1.00 examples, it could only have occurred if already printed backs from another institution were used to produce notes from here. **Uncirculated**, with seven POC. (500-1000)

1046 **Fr. 1910-A $1.00 1977A Federal Reserve Note. Gem Crisp Uncirculated.**

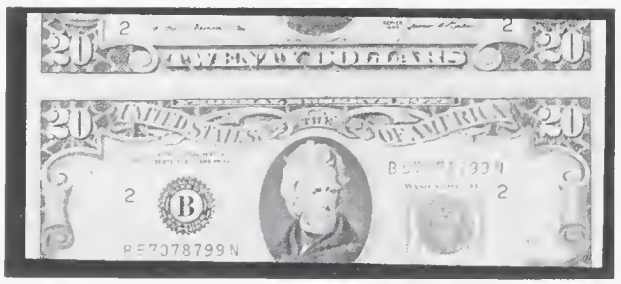
This absolutely spectacular double first face printing is one of the most impressive examples of this error we have ever had to offer. Two sharp and unusually vivid plate impressions are clearly visible across the entire note, with plate numbers A1518 and A1534 sharp and distinct as well. A similar error in our last sale brought $2200.00, and we expect this piece will certainly do as well or better. (1800-2400)

1047 **Fr. 2402 $20.00 1928 Gold Certificate. Gem Crisp Uncirculated.**

This is one of the most perplexing error notes we have ever had the pleasure of handling. The ink used for the third printing (the seal and serial numbers) is clearly not the normal gold color found on all normal notes in this series, but is rather a brown ink with a distinctly different hue. There is no evidence whatever of exposure to sunlight, as the paper is pristine, and tampering by other means is impossible as the note's original embossing is still fully present. We have shown this note to other specialists, both in errors and in small size currency, and all are in agreement that the note is fully original and untampered with. We would not be surprised to see this intriguing piece reach or exceed... (1250-2500)

1048 **Fr. 2309 $10.00 1934A North Africa Silver Certificate. Very Fine.**

A striking error that would be rare on any early Silver Certificate but is virtually unheard of on a North Africa note, where all errors, even those which are minor, are just plain rare. We've had only a handful of North Africa note errors in all of our sales combined and never one this significant. This note last appeared in NASCA's New York '80 sale and has been off the market for two decades. Expect to see some spirited bidding to determine who its next most fortunate owner will be. (1500-2500)



1049 **Fr. 2075-B $20.00 1985 Federal Reserve Note. Gem Crisp Uncirculated.**

A great cutting error which is just as striking on the back as it is on the face. They simply don't come any better than this. We sold a similar $5.00 error in our May 1999 sale for $2640 (on a $1000-2000 estimate) and this great note will likely bring that or more. (2250-3250)

1050 **Error Trio**

$1.00 1969B FRN. EF, ink smear on face with BEP rejection crayon mark.

$1.00 1988A FRN. VF, district seal and numbers low.

$5.00 1977 FRN. VF, gutter fold bisects the note.

Total three pieces. (90-120)

SMALL SIZE TYPE NOTES

An Outstanding Collection of Small Size Legal Tender Notes

We are pleased to present below what is easily the finest and most complete collection of small size Legal Tender notes ever offered at public sale. The collection is rich in low and fancy number examples, rare stars, elusive Mules, and other varieties which makes this issue so fascinating to collectors. It would indeed be difficult, if not actually impossible, to duplicate this assemblage in the current market. Expect prices to often be considerably stronger than our quite conservative estimates.

1051 **Fr. 1500 $1.00 1928 Legal Tender. Gem Crisp Uncirculated.**

Perfectly centered, bearing low serial number A00000299A. (300-400)

1052 **Fr. 1500 $1.00 1928 Legal Tender. Gem Crisp Uncirculated.**

Decently centered and with low serial number A00001024A as a bonus. (275-375)

1053 **Fr. 1500 $1.00 1928 Legal Tender. Gem Crisp Uncirculated.**

Beautifully centered and essentially unimprovable. (250-300)

1054 **Fr. 1500 $1.00 1928 Legal Tender. Gem Crisp Uncirculated.**

Decently centered and very bright. (250-300)

1055 **Fr. 1500 $1.00 1928 Legal Tender. Choice Crisp Uncirculated.**

Unusually low three digit serial number A00000296A. (250-350)

1056 **Fr. 1500 $1.00 1928 Legal Tender. Choice Crisp Uncirculated.**

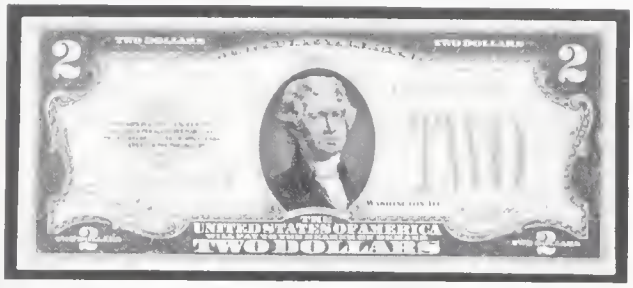
Crackling fresh and very close to gem centering. Serial number A00001023A. (200-300)

1057 **Fr. 1500 $1.00 1928 Legal Tender. Choice Crisp Uncirculated.**

Nice serial number A00004404A. (200-300)

1058 **Fr. 1500 $1.00 1928 Legal Tenders. Choice Crisp Uncirculated.**

Two pieces, serials A00001021A and A00001022A, both with typical close bottom margins. (350-450)



1059 **Fr. 1501 $2.00 1928 Legal Tender. Choice Crisp Uncirculated.**

Low and fancy serial numbers on Legal Tenders are far more scarce than those found on Silver Certificates or Federal Reserve Notes of the same era. Only a relative handful are known, and seldom are any available until great collections such as this one are dispersed. The Thompson collection single digit example recently sold for $1950, and we would expect this note to do nearly as well. (1500-2000)

1060 **Fr. 1501 $2.00 1928 Legal Tender. Choice Crisp Uncirculated.**

A second outstanding low serial number 1928 $2.00 Legal. But for the slightest evidence of handling, this is a screaming gem, with exceptional brightness and superb paper quality. This is certainly desirable enough to see bidding reach or exceed... (700-1000)

1061 **Fr. 1501 $2.00 1928 Legal Tenders** (5). **Gem Crisp Uncirculated** (3), **Choice Crisp Uncirculated** (2).

A very nice lot. (225-250)

MAIL BIDDERS —
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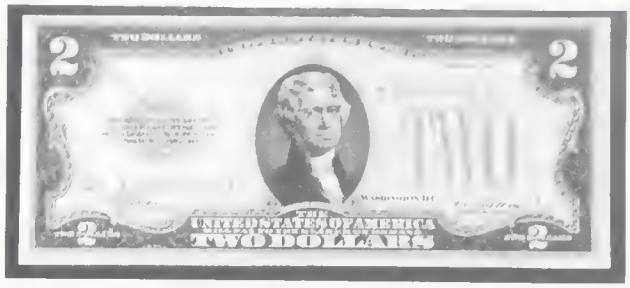


1062 **Fr. 1501★ $2.00 1928 Legal Tender. Gem Crisp Uncirculated.**

A beautifully bright and fully embossed example of this tough star. (550-750)

1063 **Fr. 1501★ $2.00 1928 Legal Tender. Choice Crisp Uncirculated.**

A second lovely example of this star. It's perfectly fresh and original, but the back centering is just a bit too high to support the gem designation. (500-600)

1064 **Fr. 1501 $2.00 1928 Legal Tender. Gem Crisp Uncirculated.**

This perfect gem note is lacking the back plate number. (175-275)

1065 **Fr. 1501 $2.00 1928 Legal Tender. Gem Crisp Uncirculated.**

Another perfectly centered flaming gem lacking the back plate number, consecutive to the last. (175-275)

1066 **Fr. 1501 $2.00 1928 Legal Tenders. Gem Crisp Uncirculated.**

Two perfect gem notes, each lacking the back plate number. (300-500)

1067 **Fr. 1501 $2.00 1928 Legal Tenders. Gem Crisp Uncirculated.**

Three consecutive blazing gems, each lacking the back plate number. (450-650)

1068 **Fr. 1501 $2.00 1928 Legal Tenders. Gem Crisp Uncirculated.**

Three pieces, all lacking the back plate number. (450-600)

1069 **Fr. 1501 $2.00 1928 Legal Tenders. Gem Crisp Uncirculated.**

A cut half sheet of six perfect gems, each piece lacking the back plate number. (800-1100)

1070 **Fr. 1501★ $2.00 1928 Legal Tender. Extremely Fine.**

This and the lot that follows are the only two star examples we have ever seen that lack the back plate number, clearly an ultra-rare error on a star note. We'll leave it to the specialists here as to how to price this item, but our best guess is... (1000-1500)

1071 **Fr. 1501★ $2.00 1928 Legal Tender. Very Good,** corner off.

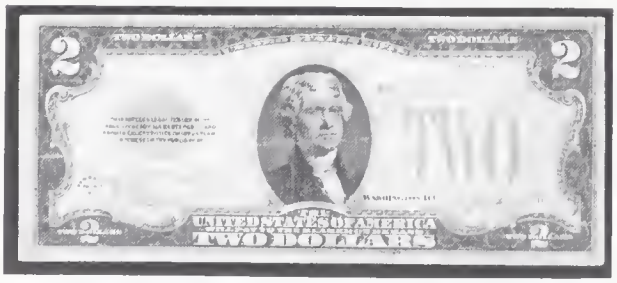
This star example and the piece above were the only two such notes our consignor could obtain in any grade while putting together his outstanding collection. As above, this star note lacks the back plate number. (150-250)

1072 **Fr. 1502 $2.00 1928 Legal Tender. Gem Crisp Uncirculated.**

Beautifully centered A-A block example. (200-250)

1073 **Fr. 1502 $2.00 1928A Legal Tender. Gem Crisp Uncirculated.**

The scarcer B-A block, perfectly centered and as nice as any example could ever be. (300-400)



1074 **Fr. 1502★ $2.00 1928A Legal Tender. Very Good-Fine.**

A very rare star which is one of the three key pieces to completing the star series. This piece is well centered, bright, and flawless for the grade. (750-1500)

1075 **Fr. 1503 $2.00 1928B Legal Tender. Gem Crisp Uncirculated.**

The 1928-B is the key piece to the regular issue series and the example we offer here is fully original, crackling fresh, and perfectly centered. It's also the somewhat scarcer A-A block. (900-1100)

1076 **Fr. 1503 $2.00 1928B Legal Tender. About Uncirculated.**

A well centered note which appears new at first glance. (225-275)

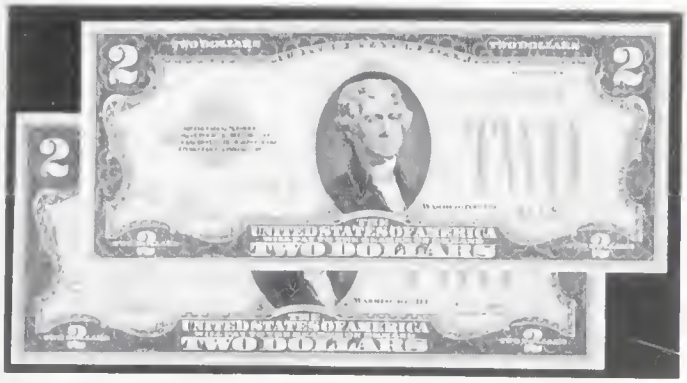
1077 **Fr. 1503 $2.00 1928B Legal Tenders** (4). **Very Fine+, Very Fine, Fine+, Very Good.**

Four pieces. (225-325)

Excessively Rare $2.00 1928B Star Legal Tender

1078 **Fr. 1503★ $2.00 1928B Legal Tender. Fine.**

This is one of the classic rarities in the field of small size notes, an item up there in rarity and desirability with the 1804 dollar or 1913 Liberty Head nickel. Only five surviving examples have been recorded, with this the second finest known. It bears an illustrious pedigree, having previously been part of the collection of Amon Carter, Jr. The note is well centered with a sharp red overprint and displays no flaws whatever. The last example of this rare star to be publicly offered was the Thompson collection example, which was a grade higher but displayed evidence of professional restoration. That piece was listed and sold for $14,500.00. In the current market for truly rare items, we would not be at all surprised should this note reach or even exceed that figure. (10000-15000)



1079 **Fr. 1503/Fr. 1502 $2.00 1928B/1928A Legal Tenders. Reverse Changeover Pair. Gem Crisp Uncirculated.**

This fabulous reverse changeover pair is one of the truly great items in this collection of Legal Tender notes. It is unique to our best knowledge and listed as such in the Oakes reference. The notes are well centered flaming gems, and the pair, including the key 1928B, is unimprovable. This will be among the highlights of any advanced collection of Legal Tender notes. (1500-2500)

1080 **Fr. 1504 $2.00 1928C Legal Tender.** Uncut Sheet of 12. **Choice Crisp Uncirculated.**

An attractive sheet with just the hint of an internal crease or two. (700-1000)

1081 **Fr. 1504 $2.00 1928C Legal Tenders** (2). **Gem Crisp Uncirculated, Choice Crisp Uncirculated.**

One piece each of the two regular blocks issued in this series, the B-A Gem and the C-A Choice. (200-250)

1082 **Fr. 1504 $2.00 1928C Mule Legal Tender. Fine,** corner off.

One of the rarest of the non-star $2.00 Legals, with fewer than a dozen pieces known. This piece bears back plate 290. The note is unmolested and, with the obvious exception of the missing corner, problem free. (1000-2000)

1083 **Fr. 1504 $2.00 1928C Mule Legal Tender. Fine.**

A second example of this excessively rare Mule, this from the C-A block. The notes grade fully Very Fine or better on the front, but there is some soiling on the back that causes us to lower the overall grade. The back plate number is 289. The note is totally unmolested and may well be among the best of the less than a dozen pieces known in all grades. (2000-3000)

1084 **Fr. 1504★ $2.00 1928C Legal Tender. Choice Crisp Uncirculated.**

Crackling fresh and beautifully embossed, with the margin close at the bottom right. This has become a very tough star to find in this grade. (750-950)

1085 **Fr. 1504★ $2.00 1928C Legal Tender. Fine+.**

A scarce star even in circulated grades. (125-225)

1086 **Fr. 1505 $2.00 1928D Legal Tender. About Fine.**

This is the excessively rare non-Mule B-A block. The note is well circulated but completely original and intact, with good color for the grade. It bears back plate number 291. Only about a half-dozen of these are known, and who can predict when the next opportunity to own any example will arise? (600-1200)

1087 **Fr. 1505 $2.00 1928D Legal Tender. Gem Crisp Uncirculated.**

Scarce B-A block Mule. (100-200)

1088 **Fr. 1505 $2.00 1928D Legal Tenders** (8). **Gem Crisp Uncirculated.**

Eight well centered gems, three C-A block, three D-A block, and two C-A Mule block. (250-300)

1089 **Fr. 1505 $2.00 1928D Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

Attractive Mule to regular changeover pair. (150-200)

1090 **Fr. 1505 $2.00 1928D Legal Tenders. Changeover Pair. About Uncirculated.**

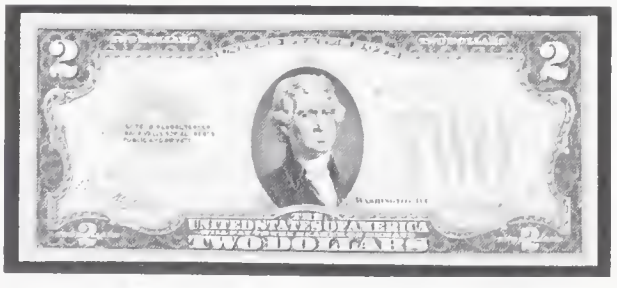
Mule to regular changeover pair. (100-150)

1091 **Fr. 1505 $2.00 1928D Legal Tenders. Changeover Group. Choice-Gem Crisp Uncirculated.**

A changeover pair from regular to Mule, then the consecutive two Mules as well. Total four pieces. (200-300)

1092 **Fr. 1505★ $2.00 1928D Legal Tender. Choice Crisp Uncirculated.**

A very nice star that is close to gem. (225-275)



1093 **Fr. 1505★ $2.00 1928D Mule Legal Tender. Gem Crisp Uncirculated.**

The very scarce 1928D Mule star. This example is perfectly centered, absolutely original, and as nice as you could ever hope for. (800-1200)

1094 **Fr. 1505★ $2.00 1928D Mule Legal Tender. Choice Crisp Uncirculated.**

As nice or nicer than the note above, but the centering is not quite as dead on. (750-1050)

1095 **Fr. 1505/Fr. 1506 $2.00 1928D/1928E Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

The most common of the $2.00 Legal changeover pairs, but a lovely example. (200-250)

1096 **Fr. 1505/1506 $2.00 1928D/1928E Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

A second very attractive changeover pair. (200-250)

1097 **Fr. 1505/Fr. 1506 $2.00 1928D/1928E Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

A third gem changeover pair. (200-250)

1098 **Fr. 1505/Fr. 1506 $2.00 1928D/1928E Legal Tenders. Changeover Pairs. Gem Crisp Uncirculated.**

A dealer lot of three 1928D/1928E changeover pairs, each brand spanking new and fully gem. (450-650)

1099 **Fr. 1505/Fr. 1506 $2.00 1928D/1928E Legal Tenders. Changeover Pairs. Choice Crisp Uncirculated.**

Four more changeover pairs. This offering probably lists about two-thirds of the known pairs for the 1928D/1928E combination. (500-700)

1100 **Fr. 1506/Fr. 1505 $2.00 1928E/1928D Legal Tenders. Reverse Changeover Pair. Gem Crisp Uncirculated.**

Crackling fresh reverse changeover pair. (200-250)

1101 **Fr. 1506/Fr. 1505 $2.00 1928E/1928D Legal Tenders. Reverse Changeover Pair. Gem Crisp Uncirculated.**

A second well centered and lovely reverse changeover pair. (200-250)

1102 **Fr. 1506/Fr. 1505 $2.00 1928E/1928D Legal Tenders. Reverse Changeover Pair Plus Bookends. Gem Crisp Uncirculated.**

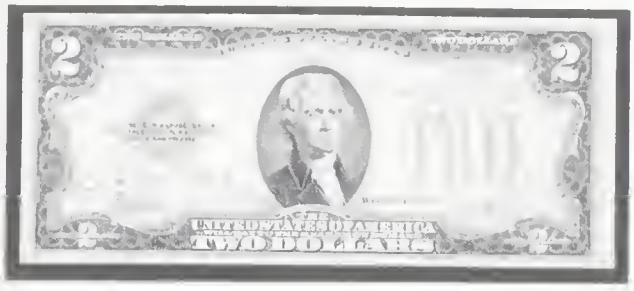
Four well centered gems, the reverse changeover pair plus the bookends on either side. (300-400)

1103 **Fr. 1506/Fr. 1505 $2.00 1928E/1928D Legal Tenders. Reverse Changeover Pair. Gem Crisp Uncirculated.**

Dealer lot of three reverse changeover pairs. (500-700)

1104 **Fr. 1506 $2.00 1928E Legal Tenders. Gem Crisp Uncirculated.**

Three pieces, all well centered. (175-225)



1105 **Fr. 1506★ $2.00 1928E Legal Tender. Gem Crisp Uncirculated.**

The 1928E $2.00 Legal is one of the great star note rarities. This example is one of four or five pieces that came out several years ago. The paper, color, and surfaces are unimprovable, and the note more than meets the gem standard in all respects. Expect to see bidding for this outstanding note easily reach or exceed... (4500-6500)

1106 **Fr. 1506★ $2.00 1928E Legal Tender. Fine-Very Fine.**

It is only when great collections are sold that collectors have their choice of two rare items such as this. This piece, while clearly circulated, is bright for the grade and absolutely problem free. (1250-2500)

1107 **Fr. 1506/Fr. 1507 $2.00 1928E/1928F Legal Tenders. Gem Crisp Uncirculated. Changeover Pair.**

There are only two 1928E to 1928F $2.00 changeover pairs listed in the Oakes reference, and both are offered here as part of this collection. (300-500)

1108 **Fr. 1506/Fr. 1507 $2.00 1928E/1928F Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

The second of the two pairs listed in the Oakes reference. (300-500)

1109 **Fr. 1506/Fr. 1507 $2.00 1928E/1928F Legal Tenders. Changeover Pair. Choice Crisp Uncirculated.**

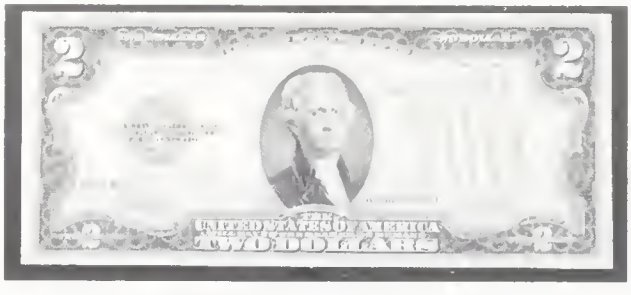
A third pair, but poorly centered. The 1928F has a corner tip fold. (150-250)

1110 **Fr. 1507 $2.00 1928F Legal Tender.** Uncut Sheet of 12. **Gem Crisp Uncirculated.**

This sheet is 100% perfect, with broad margins all around. It's bright, clean, and totally free of faults of any kind. (900-1300)

1111 **Fr. 1507 $2.00 1928F Legal Tenders** (5). **Gem Crisp Uncirculated** (4), **Choice Crisp Uncirculated.**

Total five pieces. (125-150)



1112 **Fr. 1507★ $2.00 1928F Legal Tender. Gem Crisp Uncirculated.**

Perfect in every way and likely totally unimprovable. (300-500)

1113 **Fr. 1507★ $2.00 1928F Legal Tender. Choice Crisp Uncirculated.**

A second, most attractive star example. (250-350)

1114 **Fr. 1507/Fr. 1508 $2.00 1928F/1928G Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

Only one 1928F to 1928G pair is listed in the Oakes reference. This is a lovely and probably unsurpassable changeover. (300-500)

1115 **Fr. 1508 $2.00 1928G Legal Tender.** Uncut Sheet of 12. **Gem Crisp Uncirculated.**

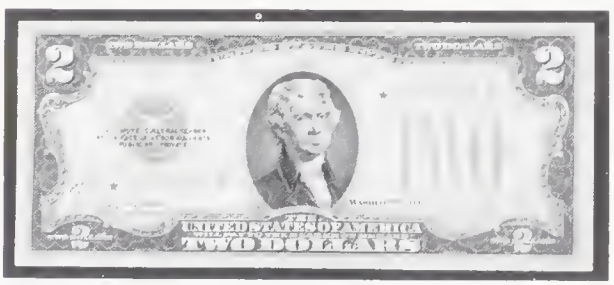
Bright and quite attractive uncut sheet, a most worthy example for the collector seeking one such example for his holdings. (800-1200)

1116 **Fr. 1508 $2.00 1928G Legal Tenders. Gem Crisp Uncirculated.**

A run of 12 consecutive crackling fresh gems. (300-400)

1117 **Fr. 1508 $2.00 1928G Legal Tenders. Gem Crisp Uncirculated.**

Five pieces. (125-150)



1118 **Fr. 1508★ $2.00 1928G Legal Tender. Gem Crisp Uncirculated.**

A beautiful piece in all respects. (250-350)

1119 **Fr. 1508★ $2.00 1928G Legal Tenders. Choice Crisp Uncirculated.**

A pair of stars, both crackling fresh but less than well centered. (300-350)

1120 **Fr. 1509 $2.00 1953 Legal Tender. Choice Crisp Uncirculated.**

Neat low serial number A00000202A, a nice number on a $2.00. This is fully gem but for its centering. (150-250)

1121 **$2.00 1953 Legals** (2). **Gem CU, Choice CU.**

$2.00 1953A Legals (13). **Choice-Gem CU.**

$2.00 1953B Legals (11). **Gem CU.**

$2.00 1953C Legals (8). **Gem CU.**

Total 34 pieces. (225-275)

1122 **$2.00 1953★ Legals** (4). **Gem CU** (3), **Choice CU.**

$2.00 1953A★ Legals (3). **Choice CU.**

$2.00 1953B★ Legals (2). **Gem CU.**

$2.00 1953C★ Legal. Gem CU.

Total 10 pieces. (275-375)

1123 **Fr. 1513★ $2.00 1963 Legal Tender. Gem Crisp Uncirculated.**

Low serial number ★00000995A. Scarce, as are all low serials in this series. (150-250)

1124 **Fr. 1514 $2.00 1963A Legal Tenders. Gem Crisp Uncirculated.**

Sixty-five consecutive notes, each a perfect well centered gem. (375-425)

1125 **$2.00 1963 Legals** (13). **Gem CU.**

$2.00 1963★ Legals (6). **Gem CU.**

$2.00 1963A Legals (4). **Gem CU.**

$2.00 1963A★ Legal. Gem CU.

Total 24 pieces. (150-200)

126 **$2.00 Legal Miscellany**

Series 1928-1928G $2.00 Legals: 136 pieces

Series 1953-1963: 16 pieces

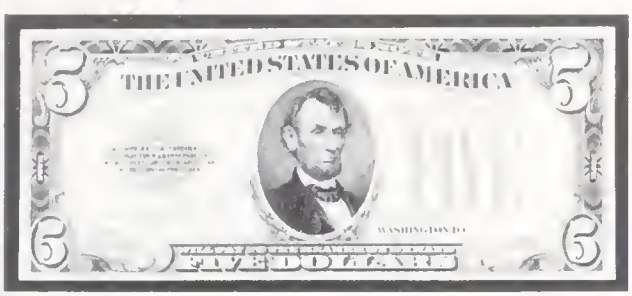
A total of 152 pieces in various grades from **Good** to **About Uncirculated**. Many are low grade, some with writing, corners off, etc., although the vast majority are unimpaired. No returns will be accepted on this lot for any reason. (650-950)

127 **Fr. 1525 $5.00 1928 Legal Tender. Choice Crisp Uncirculated.**

A beautiful low serial number example in a very scarce series for such items. (500-900)

128 **Fr. 1525 $5.00 1928 Legal Tender. Gem Crisp Uncirculated.**

Gorgeous fancy radar serial number B09999990A. (300-500)



129 **Fr. 1525 $5.00 1928 Legal Tender. Gem Crisp Uncirculated.**

Serial number B10001000A, a neat repeater and a lovely note. (250-450)

130 **Fr. 1526/Fr. 1525 $5.00 1928A/1928 Legal Tenders. Reverse Changeover Pair. Gem Crisp Uncirculated.**

Only one 1928A to 1928 pair is listed in the Oakes reference and this is it. This is a very rare reverse changeover pair which might well be unique. (500-800)

1131 **Fr. 1527 $5.00 1928B Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

Mule to regular changeover pair. (150-200)

1132 **Fr. 1527/Fr. 1528 $5.00 1928B/1928C Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

1928B Mule to 1928C regular changeover pair. Only two such pairs are listed in the Oakes reference, and this collection has both. (350-550)

1133 **Fr. 1527/Fr. 1528 $5.00 1928B/1928C Legal Tenders. Changeover Pair. Choice Crisp Uncirculated.**

The second 1928B Mule to 1928C regular changeover pair listed in Oakes. (300-500)

1134 **Fr. 1527/Fr. 1528 $5.00 1928B/1928C Legal Tenders. Changeover Pair. Choice Crisp Uncirculated.**

A 1928B regular to 1928C Mule changeover pair. (300-500)

1135 **Fr. 1527/Fr. 1528 $5.00 1928B/1928C Legal Tenders. Changeover Pairs. Choice Crisp Uncirculated.**

Two 1928B regular to 1928C Mule pairs. One pair has a corner tip fold on each note. (450-750)

1136 **Fr. 1528 $5.00 1928C Mule Legal Tender. Choice Crisp Uncirculated.**

E-A block Mule. (125-175)

1137 **Fr. 1528★ $5.00 1928C Legal Tender. Choice About Uncirculated.**

A vividly colored example of this tougher star. (150-250)

1138 **Fr. 1528/Fr. 1527 $5.00 1928C/1928B Legal Tenders. Reverse Changeover Pair. Choice Crisp Uncirculated.**

This is the only 1928C Mule to 1928B Mule reverse changeover pair listed in Oakes, where it has a value of $350. (300-500)

1139 **Fr. 1528/Fr. 1527 $5.00 1928C/1928B Legal Tenders. Reverse Changeover Pair. Gem Crisp Uncirculated.**

This is the sole 1928C regular to 1928B Mule reverse changeover pair listed in the Oakes reference. (300-500)

1140 **Fr. 1528 $5.00 1928C Legal Tender. Changeover Pair. Choice Crisp Uncirculated.**

1928C Mule to 1928C regular changeover pair. (175-325)

1141 **Fr. 1528 $5.00 1928C Legal Tenders. Changeover Pair. Choice Crisp Uncirculated.**

1928C regular to 1928C Mule changeover pair. (125-225)

1142 **Fr. 1528 $5.00 1928C Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

1928C regular to 1928C Mule changeover pair. (200-400)

1143 **Fr. 1528/Fr. 1529 $5.00 1928C/1928D Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

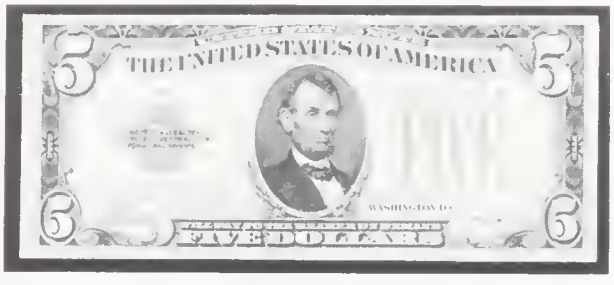
Unlisted in the Oakes reference, which only records one 1928C to 1928D pair, which is offered here in the next lot. This is a perfectly centered and lovely pair. (350-550)

1144 **Fr. 1528/Fr. 1529 $5.00 1928C/1928D Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

A second beautiful changeover pair. (350-550)

1145 **Fr. 1529 $5.00 1928D Legal Tender. Gem Crisp Uncirculated.**

Nice example of the key to the $5.00 Legal series. (250-350)



1146 **Fr. 1529 $5.00 1928D Legal Tender. Gem Crisp Uncirculated.**

Crackling fresh and fully bright example of the key to the $5.00 Legal series. (250-350)

1147 **Fr. 1529 $5.00 1928D Legal Tender. Gem Crisp Uncirculated.**

Just as nice as the example above and only five serials removed. (250-350)

1148 **Fr. 1529 $5.00 1928D Legal Tender. Choice Crisp Uncirculated.**

Fresh and bright, but the back centering is just a touch off the gem standard. (150-200)

1149 **Fr. 1529 $5.00 1928D Legal Tender. Crisp Uncirculated.**

(100-150)

1150 **Fr. 1529/Fr. 1528 $5.00 1928D/1928C Legal Tenders. Reverse Changeover Pair. Gem Crisp Uncirculated.**

A lovely reverse changeover pair with the 1928D a flaming gem. (350-550)

1151 **Fr. 1529/Fr. 1528 $5.00 1928D/1928C Legal Tenders. Gem Crisp Uncirculated. Reverse Changeover Pair.**

A second example of this scarce pair. (350-550)

1152 **Fr. 1529/Fr. 1528 $5.00 1928D/1928C Legal Tenders. Reverse Changeover Pair. Choice Crisp Uncirculated.**

Nice, but the centering is not up to gem standards. (300-400)

1153 **Fr. 1531 $5.00 1928F Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

1928F Narrow to 1928F Wide I changeover pair. (150-200)

1154 **Fr. 1531 $5.00 1928F Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

1928F Wide I to 1928F Narrow changeover pair. (150-200)

1155 **Fr. 1531 $5.00 1928F Legal Tenders. Changeover Pair. Choice Crisp Uncirculated.**

A second 1928F Wide I to 1928F Narrow changeover pair. (125-175)

1156 **Fr. 1531 $5.00 1928F Legal Tenders. Changeover Pair plus Bookends. Choice-Gem Crisp Uncirculated.**

1928F Wide I to 1928F Wide II changeover pair plus the bookends on either side. (400-500)

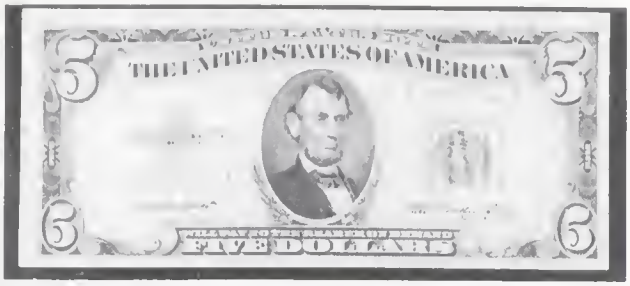
1157 **Fr. 1531 $5.00 1928F Legal Tenders. Changeover Pair. Gem Crisp Uncirculated.**

1928F Wide I to 1928F Wide II changeover pair. The Wide II is a rather tough note in this grade. (250-350)

1158 **Fr. 1531 $5.00 1928F Legal Tenders. Changeover Pair plus Bookends. Choice Crisp Uncirculated.**

1928F Wide II to 1928F Wide I changeover pair plus the bookends on both sides. (300-400)

If You Wish To Fax Your Bids
Call Our Fax Number At
830-693-1283
Please Fax Early!



59 **Fr. 1532 $5.00 1953 Legal Tender. Gem Crisp Uncirculated.**

A beautiful note which was, like all of the examples with serials under 100, hand cut from the sheet. This bears serial number A00000094A. (300-500)

60 **Fr. 1532 $5.00 1953 Legal Tender. Gem Crisp Uncirculated.**

Desirable fancy serial number A00000095A. (300-500)

61 **Fr. 1532 $5.00 1953 Legal Tender. Gem Crisp Uncirculated.**

It is only when collections of this caliber are dispersed that notes like this become available. This beauty bears low serial number A00000096A. (300-500)

62 **Fr. 1532 $5.00 1953 Legal Tender. Choice Crisp Uncirculated.**

Low serial number A00000832A, fully gem but for some as-made paper wrinkles. (125-175)

63 **Some $5.00 Legals**

$5.00 1928 Legal. AU-CU.

$5.00 1928A Legal. AU.

$5.00 1928B Legal. Gem CU.

$5.00 1928B Mule Legal. Choice CU.

$5.00 1928C Legals (3). **Gem CU.**

$5.00 1928D Legal. AU.

$5.00 1928E Legal. AU.

Total nine pieces. (250-350)

164 **Some Small Size Legals.**

$2.00 1928 Choice CU.

$2.00 1928D Choice CU.

$2.00 1928E Choice CU.

$2.00 1928F Choice CU.

$2.00 1928G Gem CU.

$2.00 1953 Gem CU.

$2.00 1953A Gem CU.

$2.00 1953B Gem CU.

$2.00 1953C Gem CU.

$2.00 1963 (6) **Gem CU.**

$2.00 1963A AU.

$5.00 1928 Choice CU.

$5.00 1928A Gem CU.

$5.00 1928B Gem CU.

$5.00 1928C AU-CU.

$5.00 1928D Choice CU.

$5.00 1928E Gem CU.

$5.00 1928F Choice CU.

$5.00 1953 Gem CU.

$5.00 1953A Gem CU.

$5.00 1953B Choice CU.

$5.00 1953C Choice CU.

$5.00 1963 Gem CU.

Total 28 pieces. (575-725)

1165 **$2.00 1928D Legals** (3). **EF-AU.**

$2.00 1953C Legals (22). **Choice-Gem CU,** a consecutive run.

$5.00 1928 Legal. AU.

$5.00 1928A Legal. EF.

$5.00 1928B Legal. CU.

$5.00 1928C Legal. EF.

$5.00 1928E Legal. Choice CU, spot.

$5.00 1928F Legal. AU.

$5.00 1953 Legal. Gem CU.

$5.00 1953A Legal. Choice CU.

$5.00 1953B Legal. AU.

$5.00 1963 Legal. AU.

Total 35 pieces. (225-275)

1166 **$2.00 1928A Legal. F.**

$2.00 1928D Legals (7). **VF-EF.**

$2.00 1928F Legals (12). **F-EF,** 1 with corner off.

$2.00 1928G Legals (35). **VF-AU,** most EF or better.

$2.00 1953 Legal. CU.

$2.00 1953A Legals (2). **AU.**

$2.00 1953B Legals (5). **AU.**

$2.00 1963 Legals (9). **AU.**

$2.00 1963A Legals (8). **EF-AU.**

$5.00 1928B Legal. F-VF.

$5.00 1928E Legal. VF+.

Total 82 pieces. (325-425)

1167 **Fr. 1550 $100.00 1966 Legal Tender. Gem Crisp Uncirculated.**

Bright and crackling fresh with good centering, a perfect type example. (400-600)

1168 **Fr. 1550 $100.00 1966 Legal Tender. Gem Crisp Uncirculated.**

Nicely centered and very vividly colored. (400-600)

1169 **Fr. 1550 $100.00 1966 Legal Tender. Gem Crisp Uncirculated.**

Bright and well centered, a lovely example. (400-600)

1170 **Fr. 1550 $100.00 1966 Legal Tender. Gem Crisp Uncirculated.**

These $100 Legals have become very popular and quite hard to find in this grade in recent months. (400-600)

1171 **Fr. 1550 $100.00 1966 Legal Tender. Gem Crisp Uncirculated.**

Perfectly centered and lovely. (400-600)

1172 **Fr. 1550 $100.00 1966 Legal Tender. Choice Crisp Uncirculated.**

Perfectly centered but with just the slightest handling. (300-500)

1173 **Fr. 1550 $100.00 1966 Legal Tender. Choice About Uncirculated.**

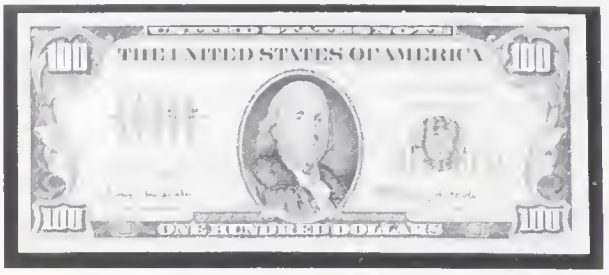
(200-250)

1174 **Fr. 1550 $100.00 1966 Legal Tender. About Uncirculated.**

Well centered and very close to new. (175-225)

1175 **Fr. 1550 $100.00 1966 Legal Tenders** (4). **About Uncirculated, Extremely Fine-About Uncirculated, Extremely Fine** (2).

Four high grade examples of this popular note. (600-700)



1176 **Fr. 1550★ $100.00 1966 Legal Tender. Gem Crisp Uncirculated.**

Everything you could want in this modern day star rarity, including good centering, full originality, and a low four digit serial number. (1400-1800)

1177 **Fr. 1551 $100.00 1966A Legal Tenders** (2). **Extremely Fine, Very Fine+.**

Two pieces. (375-475)

1178 **Fr. 1551 $100.00 1966A Legal Tender. Extremely Fine.**

Lightly circulated, although there is a small inked number on the right side. (160-200)

1179 **Selected Small Legals**

$2.00 1928 Legal. EF.

$2.00 1928D Mule Legal. Choice CU.

$2.00 1928D Legal. AU-CU.

$2.00 1928F Legal. Choice CU.

$2.00 1928G Legal. Choice CU.

$2.00 1953 Legal. Gem CU.

$2.00 1953A Legal. Choice CU.

$2.00 1953B Legal. Gem CU.

$2.00 1953C Legal. Gem CU.

$2.00 1963 Legal. Gem CU.

$5.00 1928F Legal. Choice CU.

$5.00 1953 Legal. Gem CU.

$100.00 1966 Legal. EF.

Total 13 pieces. (350-450)

1180 **Fr. 1600★ $1.00 1928 Silver Certificate. Choice Crisp Uncirculated.**

Fully embossed example of the first small Silver star. (300-400)

181 **Fr. 1601★ $1.00 1928A Silver Certificate. Gem Crisp Uncirculated.**

Nicely centered and crackling fresh early Silver star. (250-350)

182 **Fr. 1601/Fr. 1602 $1.00 1928A/1928B Silver Certificates. Changeover Pair. Gem Crisp Uncirculated.**

Bright and well centered changeover pair. (150-250)

183 **Fr. 1602 $1.00 1928B Silver Certificates. Choice-Gem Crisp Uncirculated.**

Six pieces, serial numbers H77777701B through H77777706B. (200-300)

184 **Fr. 1604 $1.00 1928D Silver Certificate. Choice Crisp Uncirculated.**

Perfectly fresh and a flaming gem but for slightly low centering. (250-350)

185 **Fr. 1605 $1.00 1928E Silver Certificate. Fine.**

Evenly circulated example of this key note. (150-200)

186 **Fr. 1606 $1.00 1934 Silver Certificates. Gem Crisp Uncirculated.**

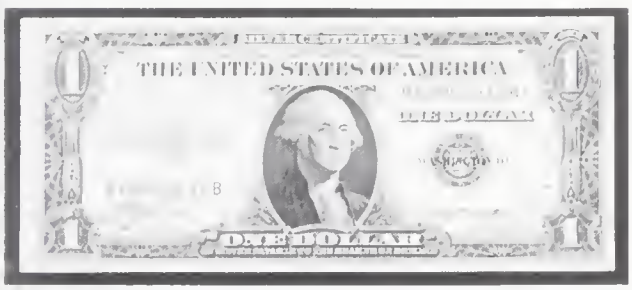
Four consecutive well centered gems. (275-325)

187 **Fr. 1607 $1.00 1935 Silver Certificate. Gem Crisp Uncirculated.**

Neat two digit serial number H00000028A. (125-150)

188 **Fr. 1607 $1.00 1935 Silver Certificate. Gem Crisp Uncirculated.**

Serial number H00000029A. (125-150)



189 **Fr. 1607 $1.00 1935 Silver Certificate. Choice Crisp Uncirculated.**

A neat low serial number B00000032B experimental block note. (300-500)

1190 **Fr. 1608 $1.00 1935A Silver Certificates. Pack of 100. Choice Crisp Uncirculated.**

A pack of 100 consecutive notes, the first and last with folds. (500-600)

1191 **Fr. 1609/Fr. 1610 $1.00 1935A "R" & "S" Silver Certificates. Gem Crisp Uncirculated.**

A nicer than normal pair with better centering than most. (500-700)

1192 **Fr. 1609/Fr. 1610 $1.00 1935A "R" & "S" Silver Certificates. Choice Crisp Uncirculated.**

The "R" is actually gem, the "S" choice due only to centering. (400-500)

1193 **Fr. 1609/Fr. 1610 $1.00 1935A "R" & "S" Silver Certificates. Choice Crisp Uncirculated.**

The "S" has a bit of light handling, the "R" is perfect but for centering. (350-450)

1194 **Fr. 1610 $1.00 1935A "S" Silver Certificate. Gem Crisp Uncirculated.**

(225-275)

1195 **Fr. 1610★ $1.00 1935A "S" Silver Certificate. Fine-Very Fine.**

A nice circulated example of this very rare star. Only 12,000 of these "S" stars were printed, and even circulated examples are exceedingly difficult to obtain. This piece is the first we've had to offer in several years. (900-1500)

1196 **Some Better $1.00 Silver Certificate Blocks**

$1.00 1935 Silver. Gem CU, M-A block.

$1.00 1935 Silver. Gem CU, SN N00059555A

$1.00 1935C Silver. Gem CU, SN K99997318D.

$1.00 1935D Wide Silver. Choice CU, K-G block.

$1.00 1935D Narrow Silver. Choice CU, W-E block.

Five pieces, all quite scarce. (250-350)

1197 **Fr. 1614 $1.00 1935E Silver Certificate.** Uncut Sheet of 18. **Choice Crisp Uncirculated.**

A very attractive 18 subject uncut sheet, removed from gem by a short as-made paper wrinkle. (600-900)

1198 **Fr. 1614 $1.00 1935E Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

The top note of this pack has a tiny ink mark on it, while the other 99 pieces are gems. (400-500)

1199 **Fr. 1615 $1.00 1935F Silver Certificate. Extremely Fine. B71J Block.**

A nice high grade, evenly circulated and quite attractive example of the very scarce B71J block. This example of this very limited edition block is just a touch nicer than the last B71J specimen we had to offer, which realized $423.50 in last year's Orlando sale. Expect this to bring the same figure or even a bit more. (350-450)

1200 **$1.00 1935E Silver Certificates** (31). **Gem Crisp Uncirculated.**

$1.00 1935F Silver Certificates (16). **Gem Crisp Uncirculated.**

Total 47 pieces. (225-275)

1201 **Fr. 1618 $1.00 1935II Silver Certificates. Choice Crisp Uncirculated.**

A 70 piece lot, most in long consecutive runs from the same pack. (425-525)

1202 **Fr. 1619 $1.00 1957 Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

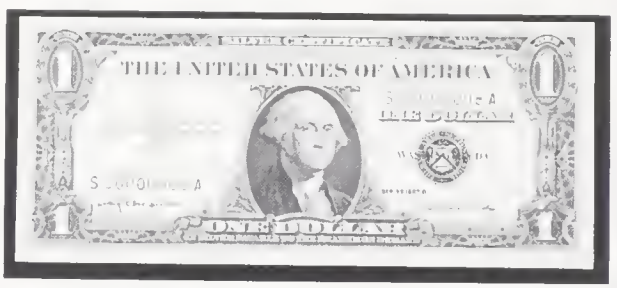
(400-500)

1203 **Fr. 1619 $1.00 1957 Silver Certificates. Pack of 100. Gem Crisp Uncirculated.**

A pack of 100 consecutive notes, including two stars. (400-500)

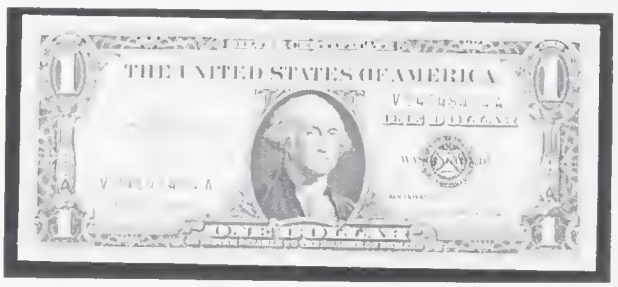
1204 **Fr. 1619 $1.00 1957 Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

An original pack of 100 consecutive pieces, with three stars. (400-500)



1205 **Fr. 1621 $1.00 1957B Silver Certificate. Gem Crisp Uncirculated.**

An attractive single digit example fit for the finest of collections. (600-900)



1206 **Fr. 1621 $1.00 1957B Silver Certificate. Gem Crisp Uncirculated.**

Repeater serial number V84848484A, rare, pristine and gorgeous. (300-600)

7 **Fr. 1650 $5.00 1934 Silver Certificate. Gem Crisp Uncirculated.**

Fancy serial number A44444440A (200-400)

8 **Fr. 1652★ $5.00 1934B Silver. Gem Crisp Uncirculated.**

A superbly well-centered example of this tough star. (250-450)

9 **Fr. 1653 $5.00 1934C Silver Certificates**, Uncut Sheet of 12. **Crisp Uncirculated.**

This is the first sheet of 1934C $5.00 Silver Certificates issued. It's one of only 10 listed in the Oakes reference, making it one of the scarcer $5.00 Silver sheets. There are the usual edge folds and a bit of light spotting at the top margin, but the notes are gem in quality. The Oakes catalogue valuation of $2000 will likely prove quite conservative (2000-2500)

1210 **Fr. 1655 $5.00 1953 Silver Certificate.** Uncut Sheet of 18. **Choice Crisp Uncirculated.**

A lovely sheet with huge margins. It bears the courtesy autograph of Ivy Baker Priest in the middle of the sheet as well. (1200-1500)

1211 **Some $5.00 Silver Stars**

$5.00 1934★ Silver. EF-AU.

$5.00 1934A★ Silver. Choice AU.

$5.00 1934C★ Silver. Choice CU.

$5.00 1934D★ Wide I Silver. Choice CU.

$5.00 1934D★ Narrow Silver. Gem CU.

Total five pieces. (425-525)

1212 **Fr. 1657★ $5.00 1953B Silver Certificate. Very Fine+.**

This star is now realized to be one of the real modern rarities, with examples few and far between in any grade. This evenly circulated and problem- free example is one of the nicest of the less than a handful of these we've had in all our sales combined. (1250-1750)

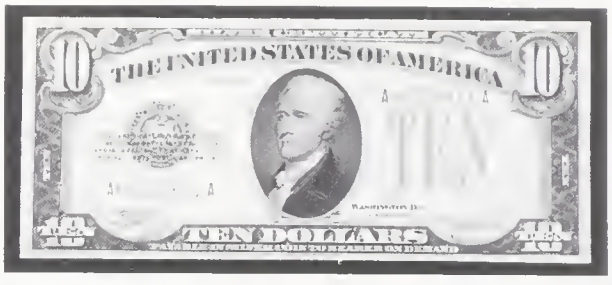
REMINDER —
A 10% BUYER'S FEE
WILL BE ADDED TO ALL
SUCCESSFUL BIDS.

Four 1933 Silver Certificates

1213 **Fr. 1700 $10.00 1933 Silver Certificate. Gem Crisp Uncirculated.**

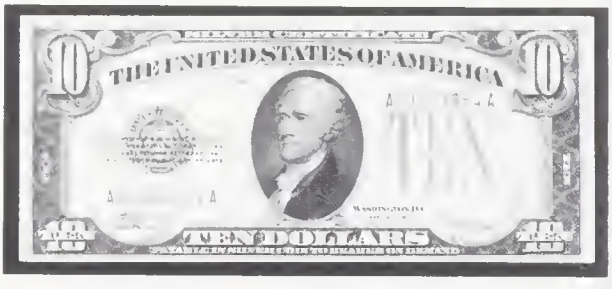
A fresh and totally original example of the classic small size rarity, the 1933 $10.00 Silver. This note was formerly part of the Herman Halpern collection, lot 606 of his 1993 sale, where it realized a then-incredible price of $7150.00 (at a time when Green Sheet bid was $4250) because of its superb quality. The last fancy number 1933 ten to be offered (bearing serial number A00000333A) was hammered down in October for a record price of $27,500. While this example lacks the pinpoint centering of that piece, it is certainly comparable in all other respects. If rarity, pedigree and desirability are any guide, expect to see the hammer fall on this lovely note in the area of... (15,000-25,000)

1214 **Fr. 1700 $10.00 1933 Silver Certificate. Choice Crisp Uncirculated.**



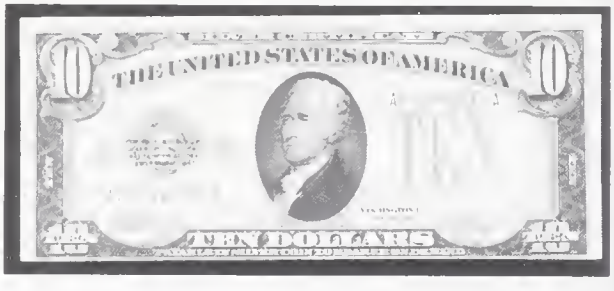
It is a rare event in this day and age when any auction company is blessed with the opportunity to sell two uncirculated examples of the most desirable piece of small size currency. The note we offer here has more-than-acceptable centering and an excellent appearance. It's removed from the gem class only because of the slightest evidence of handling. It would not surprise us to see this rarity reach or exceed... (7000-10000)

1215 **Fr. 1700 $10.00 1933 Silver Certificate. Extremely Fine.**



A very high grade, lightly circulated example that has retained much of its original embossing. This rarity is almost impossible to obtain in a top grade circulated specimen, a situation likely to propel this piece to the level of... (5000-7000)

1216 **Fr. 1700 $10.00 1933 Silver Certificate. Extremely Fine.**



The key piece to any collection of small size notes and, other than the most unusual offering we have assembled here, an item which has virtually disappeared from the marketplace in recent months. The Fine-Very Fine example we offered in our last sale brought a strong $4455 on an estimate of $3000-4000. This example is considerably higher grade, and displays only the slightest traces of actual circulation. Its only detriment is a close bottom margin, a not uncommon occurrence in this issue. With demand as keen for these as it is, expect to see this reach or exceed... (4500-6500)

1217 **Fr. 1701 $10.00 1934 Silver Certificate. Choice Crisp Uncirculated.**

This is a very difficult series in which to find fancy numbers, with this serial, A05555555A, among the most interesting we've seen. (350-650)

218 **Fr. 1701★ $10.00 1934 Silver Certificate. Gem Crisp Uncirculated.**

Bright and nicely centered example of this rare star, the first we've had to offer in this grade in quite some time. (1000-1500)

219 **$1.00 1928 Silver. F.**

$1.00 1928A Silvers (2). **Gem CU, Good.**

$1.00 1928B Silvers (2). **EF, VG.**

$1.00 1928B★ Silver. F+.

$1.00 1928C Silver. F-VF.

$1.00 1928D Silver. F.

$1.00 1934 Silvers (2). **EF, VG.**

$1.00 1935A Silvers (3). **VF, VG, G.**

$1.00 1935A "R" Silver. F-VF.

$1.00 1935B Silver. AU.

$1.00 1935D Silver. Gem CU.

$1.00 1935D★ Silver. Gem CU.

$1.00 1935E★ Silvers (2). **Gem CU.**

$1.00 1935F Silver. VG, extra margin at left.

$1.00 1957 Silvers (7). **Gem CU.**

$5.00 1934D Silver. Gem CU.

Total 28 pieces. (275-325)

220 **$1.00 1935G NM Silvers** (25). **Gem CU** (23), **CU** (2), a consecutive run.

$1.00 1957 Silvers (3). **Choice CU.**

$5.00 1934A Silvers (2). **AU.**

$5.00 1934B Silver. AU.

$5.00 1934C Silver (2). **AU.**

$5.00 1934D Silvers (2). **EF.**

Total 35 pieces. (200-250)

221 **Selected Small Size Silvers**

$1.00 1928A (4). **F-EF.**

$1.00 1928B (3). **VF.**

$1.00 1934. Choice CU.

$1.00 1935C (7). **EF.**

$1.00 1935D. Gem CU, serial number F888877551F

$1.00 1935E. Choice CU.

$1.00 1935F (2). **Choice CU.**

$1.00 1935H (2). **Gem CU.**

$5.00 1934 VF-EF.

$10.00 1934 (2). **Choice CU.**

Total 24 pieces. (275-325)

1222 **Selected Silver Certificates**

$1.00 1928 (2) **CU, F-VF.**

$1.00 1928A (2) **Gem CU, VF.**

$1.00 1928B Choice CU.

$1.00 1934 Gem CU.

$1.00 1935 Choice CU.

$1.00 1935A Gem CU.

$1.00 1935B Gem CU.

$1.00 1935C CU.

$1.00 1935D CU.

$1.00 1935E (7) **Gem CU** (6), **AU.**

$1.00 1935F CU.

$1.00 1935G NM Gem CU.

$1.00 1935G WM Choice CU.

$1.00 1935H Choice CU.

$1.00 1957 (2) **Gem CU.**

$1.00 1957★ (4) **Choice CU.**

$1.00 1957A Gem CU.

$1.00 1957B Gem CU.

$5.00 1934 AU+.

$5.00 1934A (2) **Gem CU.**

$5.00 1934B CU.

$5.00 1934C Gem CU.

$5.00 1934D Gem CU.

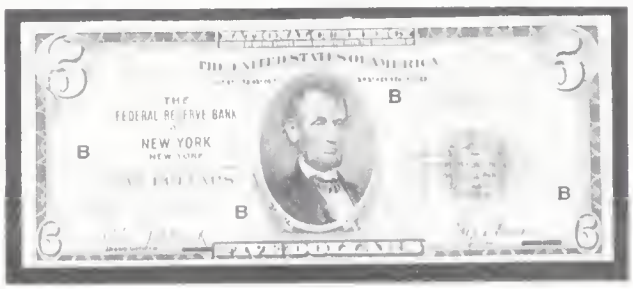
$5.00 1953 Gem CU.

$5.00 1953A Choice CU.

$5.00 1953B Choice CU.

$10.00 1934D Gem CU.

Total 40 pieces. (375-525)



1223 **Fr. 1850-B $5.00 1929 Federal Reserve Bank Note. Choice Crisp Uncirculated.**

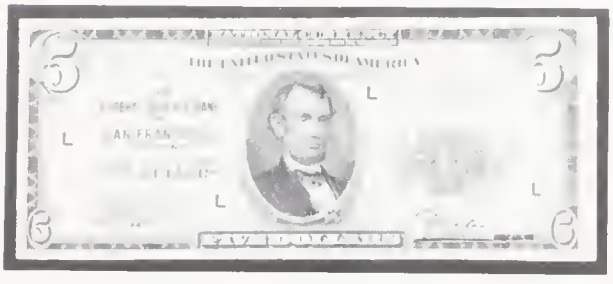
Nice low serial B00000020A (250-450)

1224 **Fr. 1850-G★ $5.00 1929 Federal Reserve Bank Note. Very Fine.**

A much higher than usual grade Chicago $5.00 FRBN star. (250-450)

1225 **Fr. 1850-K $5.00 1929 Federal Reserve Bank Note. Gem Crisp Uncirculated.**

(125-175)

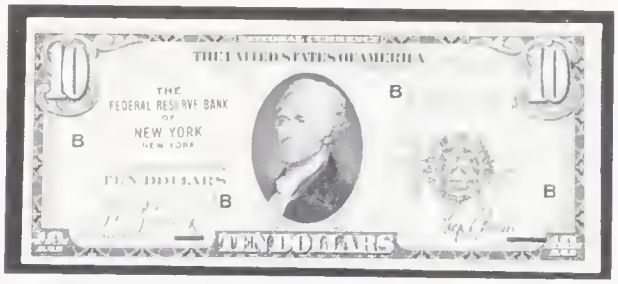


1226 **Fr. 1850-L $5.00 1929 Federal Reserve Bank Note. Fine-Very Fine.**

The key piece to the series. This nice evenly circulated no-problems example is certain to please. (350-550)

1227 **$5.00 1929 Federal Reserve Bank Note Grouping**

Fr. 1850-A-1850-K (10). All issuing districts are represented save for San Francisco. The St. Louis note is **VG-F**, the Dallas note grades **Gem CU**, and the eight others are all in the **VG-VF** range.
(275-325)



1228 **Fr. 1860-B $10.00 1929 Federal Reserve Bank Note. Choice Crisp Uncirculated.**

Low serial number B00000205A. (200-300)

1229 **Fr. 1860-B★ $10.00 1929 Federal Reserve Bank Note. Fine.**

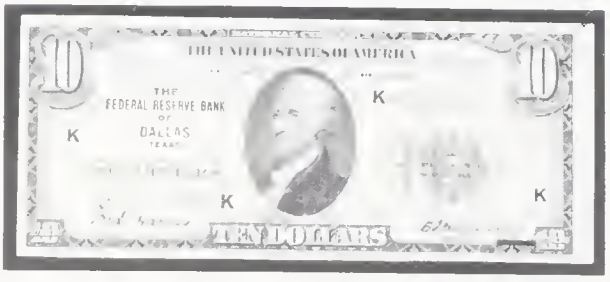
Not nearly as common a star as one would imagine. (100-150)

1230 **Fr. 1860-C $10.00 1929 Federal Reserve Bank Note. Gem Crisp Uncirculated.**

(125-175)

1231 **Fr. 1860-E $10.00 1929 Federal Reserve Bank Note. Gem Crisp Uncirculated.**

(125-175)



1232 **Fr. 1860-K $10.00 1929 Federal Reserve Bank Note. Fine-Very Fine.**

The key to the $10.00 FRBN issue and a very difficult note to obtain in decent condition. The Oakes catalogue value of $400 in VF is likely about right. (250-450)

1233 **$10.00 1929 FRBN Set**

Fr. 1860-A-1860-L. All 12 issuing districts are represented. The New York grades **AU**, the Cleveland **EF-AU**, the Atlanta **EF**, and the Dallas **VG**. All others range between **VG** and **VF**.
(250-300)

1234 **Fr. 1870-A $20.00 1929 Federal Reserve Bank Note. Gem Crisp Uncirculated.**

Perfectly centered on both face and back. (175-225)

1235 **Fr. 1870-H $20.00 1929 Federal Reserve Bank Note. Gem Crisp Uncirculated.**

Crackling fresh, original and perfectly centered on both sides. These simply do not come any nicer. (150-250)

1236 **Fr. 1870-H★ $20.00 1929 Federal Reserve Bank Note. Fine+.**

A much better than average St. Louis star. (175-325)

1237 **$20.00 1929 FRBN Set**

Fr. 1870-A-1870-L. All 12 issuing districts are represented. The Cleveland grades **EF-AU**, the Chicago is **AU**, the remaining notes **Fine-VF**.
(350-400)

1238 **Fr. 1880-I $50.00 1929 Federal Reserve Bank Note. Choice Crisp Uncirculated.**

Very close to gem. (250-350)

239 **$50.00 1929 FRBN Set**

Fr. 1880-B-1880-L. All seven of the districts to issue are represented. The average grade is **VF-EF**, with none considerably higher or lower.

(450-500)

240 **Fr. 1890-D $100.00 1929 Federal Reserve Bank Note. Gem Crisp Uncirculated.**

Fully bright and with enough centering for the gem grade. (300-400)

241 **Fr. 1890-G $100.00 1929 Federal Reserve Bank Note. Choice Crisp Uncirculated.**

(200-250)

242 **Fr. 1890-I $100.00 1929 Federal Reserve Bank Note. Gem Crisp Uncirculated.**

An unusually attractive example from this much scarcer district. The embossing, often not even visible on this type, is hugely evident even on casual inspection. (400-700)

243 **Fr. 1890-I $100.00 1929 Federal Reserve Bank Note. Choice Crisp Uncirculated.**

Fully original but lacking the gem centering. (350-450)

244 **Fr. 1890-K $100.00 1929 Federal Reserve Bank Note. Extremely Fine.**

Nicely centered and with excellent freshness and body. While circulated, this is a far more attractive example of this key piece than most of the closely margined water spotted "CU" examples that turned up in a Texas hoard several years ago. (400-700)

245 **$100.00 1929 FRBN Partial Set**

Fr. 1890-B-1890-J. Six of the seven districts to issue are represented. Grades range from **Fine** to **Extremely Fine**.

(725-775)

246 **Gem Federal Reserve Bank Note Denomination Set**

$5.00 1929 FRBN Dallas.

$10.00 1929 FRBN Minneapolis.

$20.00 1929 FRBN Minneapolis.

$50.00 1929 FRBN Cleveland.

$100.00 1929 FRBN Richmond.

Five pieces, all crackling fresh and fully original **Gem Crisp Uncirculated**. (900-1100)

1247 **$5.00 1929 FRBN Philadelphia. Gem CU.**

$10.00 1929 FRBN Cleveland. Gem CU.

$20.00 1929 FRBN Boston. Gem CU.

$20.00 1929 FRBN St. Louis. Gem CU.

Total four pieces. (450-550)

1248 **$5.00 1929 FRBN New York. Choice CU.**

$10.00 1929 FRBN St. Louis. Choice CU.

$20.00 1929 FRBN Philadelphia. Choice CU.

$50.00 1929 FRBN Kansas City. Choice CU.

Four different denominations. (400-500)

1249 **$5.00 1929 FRBN Cleveland. Choice CU.**

$10.00 1929 FRBN New York. Choice CU.

$20.00 1929 FRBN Chicago. Choice CU.

$50.00 1929 FRBN New York. Choice CU.

Total four pieces. (400-500)

1250 **$5.00 1929 FRBN Boston. AU.**

$5.00 1929 FRBN Chicago. EF-AU.

$5.00 1929 FRBN Kansas City. AU.

$10.00 1929 FRBN Chicago. AU.

$50.00 1929 FRBN Chicago. AU.

$100.00 1929 FRBN Cleveland. AU.

$100.00 1929 FRBN Minneapolis. AU.

Total seven pieces. (425-525)

1251 **$20.00 1929 FRBN Boston. AU+.**

$50.00 1929 FRBN Kansas City. AU.

$100.00 1929 FRBN Chicago. Choice CU.

Three pieces. (250-300)

1252 **Fr. 1901-A★ $1.00 1963A Federal Reserve Note. Gem Crisp Uncirculated.**

A lovely single digit star example fit for the finest of collections. The single digit non-star 1935F Silver we offered in our last sale brought $781.00. (700-1200)

1253 **Fr. 1903-J/1905-J $1.00 1969/1969B Federal Reserve Notes. Gem Crisp Uncirculated.**

Ten pieces, with a mix of Series 1969 and 1969B examples, the first nine bearing serial numbers J00000111A through J00000999A, the last with serial number J00888888A. (100-200)

1254 **Fr. 1909-B $1.00 1977 Federal Reserve Note. Gem Crisp Uncirculated.**

One of the very few modern serial number 1 notes that were released by the Fed. With demand for better small size at record levels, expect to see bidding reach or exceed... (2500-4500)

1255 **Fr. 1909-B★ $1.00 1977 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**

(200-400)

1256 **Fr. 1917-B $1.00 1988A Federal Reserve Note. Very Fine.**

The New York B-L block has emerged as the key non-star block to completing a Web note block set. This piece, with plates 1/1 is the first we've had to offer in several years. (300-600)

1257 **Fr. 1917-F★ $1.00 1988A Federal Reserve Note. Gem Crisp Uncirculated.**

This was the only star note printed by the Bureau using the now discontinued Web press equipment. Judging from the response in our last sale (where a similar note fetched $1375), collectors have concluded that these stars will likely prove to be true rarities, particularly in uncirculated condition. With the market for Web notes as active as it is, expect some spirited bidding when this lot comes up. (1100-1500)

1258 **Fr. 1935-A★ $2.00 1976 Federal Reserve Notes. Gem Crisp Uncirculated.**

Three well centered gems with fancy serial numbers A00000376★, A00000393★, and A00000394★. (150-250)

1259 **Fr. 1935-A★ $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

Serial number A00000123★, as neat a low number star as we've seen from this district. (150-250)

1260 **Fr. 1935-A★ $2.00 1976 Federal Reserve Notes. Choice-Gem Crisp Uncirculated.**

Forty-five pieces, all star notes from the Boston district. (200-300)

1261 **Fr. 1935-D $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

Fancy serial number D30000000A, a great number which is actually considerably scarcer than most low numbers. (200-400)

1262 **Fr. 1935-H $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

Single digit serial number Bicentennial 2's are among the rarest of modern issues, with this piece the only one our consignor could obtain (although he acquired a goodly number of two digit serials) in many years of searching. We sold this piece several years ago, and in that offering it brought a runaway price far in excess of the then-modest estimate. In today's market for desirable material, expect to see bidding easily reach or exceed... (1200-1800)

1263 **Fr. 1935-H $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

Low serial number H00000012A. (300-600)

64 **Fr. 1935-H $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

Fancy serial number H00000026A. (250-350)

65 **Fr. 1935-H $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

Serial number H00000027A. (250-350)

66 **Fr. 1935-H $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

Serial number H00000028A. These are beautiful notes of the very highest quality. (250-350)

67 **Fr. 1935-H $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

Serial number H00000029A. (250-350)

68 **Fr. 1935-H $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

Serial number H00000034A. This piece sold for over $250 when last offered in our 1996 Rosemont sale. (250-350)

69 **Fr. 1935-H $2.00 1976 Federal Reserve Note. Gem Crisp Uncirculated.**

Serial number H00000035A, also from our 1996 Rosemont sale. (250-350)

70 **Fr. 1935-H $2.00 1976 Federal Reserve Notes. Gem Crisp Uncirculated.**

A pair of two digit examples, serial numbers H00000063A and H00000078A. (400-600)

71 **Fr. 1935-H $2.00 1976 Federal Reserve Notes. Gem Crisp Uncirculated.**

A low serial number trio, numbers H00000080A, H00000083A, and H00000085A, the last three in this nice run of fancy numbers. (600-900)

1272 **Fancy Serial Number Grouping**

Fr. 1935-A-K $2.00 1976 Federal Reserve Notes

Forty-two pieces, each with a fancy serial number, some fancier than others, to wit: A22444444A, F11111122A-F11111199A, L45555555A, G61166116A, H35333333A, H36363636A, J99999919C-J99999949C, and the like. All appear to be **Gem Crisp Uncirculated**. No returns on this lot will be accepted for any reason. (450-850)

1273 **$2.00 1976 Radars**

Fifty-three radar examples from several districts, some with more desirable numbers such as H36000063A. Most all appear to be **Gem CU**, although a few are not. No returns on this lot will be accepted for any reason. (750-1250)

1274 **$2.00 1976 Feds**

One hundred-eleven pieces, covering all 12 districts. Most all are **Gem Crisp Uncirculated**, but it certainly is possible that one or more are not. No returns will be accepted on this lot for any reason. (375-525)

1275 **Star $2.00 1976 Feds**

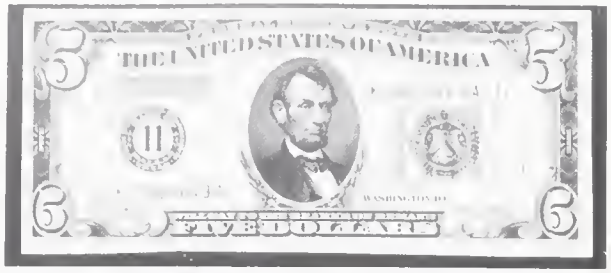
$2.00 1976★ Feds: Boston (12), **New York** (3), **Philadelphia** (6), **Cleveland** (3), **Richmond** (2), **Atlanta** (2), **Chicago** (2), **St. Louis** (6), **Minneapolis** (4, 2 AU), **Kansas City** (2), **Dallas** (5, 2 with brick labels), **San Francisco** (2). Virtually all grade **Gem Crisp Uncirculated**. No returns on this lot for any reason.

Total 49 pieces.(300-400)

1276 **Fr. 1950-E $5.00 1928 Federal Reserve Note. Gem Crisp Uncirculated.**

This is the first of five lots from the estate of a prominent southern banker that we offer in this sale. This lovely serial number F00000011A five matches the $10.00 and $20.00 offered below with the same serial number. (600-900)

WANT TO FAX YOUR BIDS?
Dial 830-693-1283 Please
Type Your Bids And Send Early!



1277 **Fr. 1950-K $5.00 1928 Federal Reserve Note. Gem Crisp Uncirculated.**

Hugely margined and clearly cut from the sheet for presentation purposes. Expect to see some serious competition to determine who returns home with this serial number K00000049A beauty. (600-900)

1278 **Fr. 1950-K★ $5.00 1928 Federal Reserve Note. Very Good-Fine.**

An extremely scarce early Fed star, which is the first example we've seen offered from the Dallas district in any grade for many years. These 1928 stars are just beginning to be recognized as the rarities they are, and this piece may well surprise. (300-500)

1279 **Fr. 1964-K $5.00 1950C Federal Reserve Notes. Choice Crisp Uncirculated.**

A consecutive pair from the Dallas district, which had by far the lowest printing of any district in this series. (100-150)

1280 **Fr. 1965-K★ $5.00 1950D Federal Reserve Notes. Choice Crisp Uncirculated.**

A consecutive pair of these tough stars, from a district with a minuscule printing of only 360,000 pieces. Both pieces are shifted a bit to the right. (125-175)

1281 **Fr. 1979-E $5.00 1988 Federal Reserve Note. Fine-Very Fine.**

A circulated solid, with serial number E11111111A. There is part of a very light bank stamp on the back. (200-300)

1282 **Fr. 2000-A $10.00 1928 Federal Reserve Note. Gem Crisp Uncirculated.**

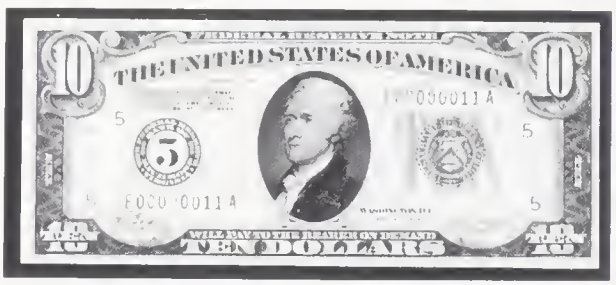
There are a couple of minuscule handling marks, but to call this perfectly centered beauty anything less than gem would be a travesty. It's as nice or nicer than the serial number A00000012A example from Boston which sold for $880 in our May 1999 sale. (600-900)

1283 **Fr. 2000-C $10.00 1928 Federal Reserve Note. Gem Crisp Uncirculated.**

Serial number C00000089A. This is just a perfect note in every respect. (600-900)

1284 **Fr. 2000-D $10.00 1928 Federal Reserve Note. Choice Crisp Uncirculated.**

Low serial number D00000100A. The right margin is trimmed in just a bit. (250-450)

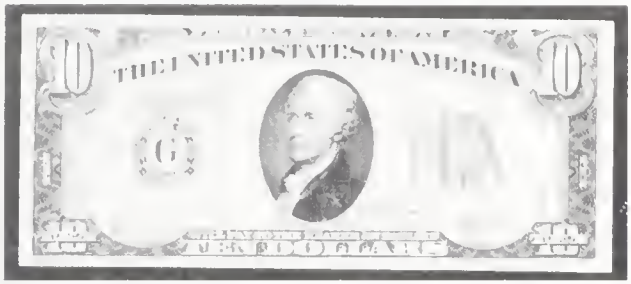


1285 **Fr. 2000-E $10.00 1928 Federal Reserve Note. Gem Crisp Uncirculated.**

A pristine example bearing serial number E00000011A, a great item in the set of three serial number 11 notes offered here. In this market, this may well come close to a four figure price. (700-1000)

286 **Fr. 2000-I★ $10.00 1928 Federal Reserve Note. Fine.**

A tough star note in a scarce series for stars. (125-225)



287 **Fr. 2003-G $10.00 1928C Federal Reserve Note. Gem Crisp Uncirculated.**

Perfectly centered and with incredible freshness and color. This is a very scarce note in this grade. (300-500)

288 **Fr. 2004-B★ $10.00 1934 Light Green Seal Federal Reserve Note. Choice About Uncirculated.**

A very tough star note which is just a light center bend from new. (150-250)

Magnificent Serial Number 1 1934 Richmond Light Green Seal $10.00

289 **Fr. 2004-E $10.00 1934 Light Green Seal Federal Reserve Note. Gem Crisp Uncirculated.**

This wonderful item comes to us from the estate of a southern banker along with the matching Richmond serial number 1 $20.00 offered below. Expect this beauty to easily reach or exceed... (4000-6000)

1290 **Fr. 2010-L★ $10.00 1950 Wide Federal Reserve Note. Gem Crisp Uncirculated.**

This very tough star is as nice as they come. Even the Thompson collection only had one 1950 San Francisco district $10.00 star. (500-800)

1291 **Fr. 2012-I★ $10.00 1950B Federal Reserve Note. Gem Crisp Uncirculated.**

A very scarce star with by far the smallest printing of any district in this series. (200-300)

1292 **Fr. 2012-I★ $10.00 1950B Federal Reserve Note. Choice Crisp Uncirculated.**

Consecutive to the last and fully original, but with lesser centering. (150-250)

1293 **Fr. 2013-D★ $10.00 1950C Federal Reserve Note. Choice Crisp Uncirculated.**

The face is perfect but the back is a bit off. (125-250)

1294 **Fr. 2050-E $20.00 1928 Federal Reserve Note. Gem Crisp Uncirculated.**

The final note in the set of three 1928 Richmond district examples bearing serial number F00000011A. (700-1000)

1295 **Fr. 2050-I★ $20.00 1928 Federal Reserve Note. Fine-Very Fine.**

This has proven to be one of the scarcer 1928 stars. Expect to see bidding end in the range of... (200-300)

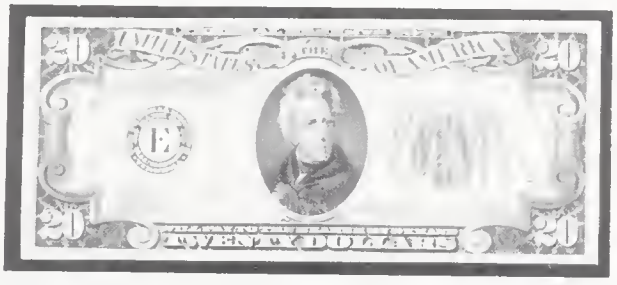
1296 **Fr. 2050-1★ $20.00 1928 Federal Reserve Note. About Uncirculated.**

A very rare note in this grade. The centering is perfect and the colors are blazingly bright. (800-1200)

1297 **Fr. 2050-L $20.00 1928 Federal Reserve Notes. Gem Crisp Uncirculated.**

A consecutive pair, each well centered and with exceptionally vivid colors. (200-250)

Gorgeous Serial Number 1 1934 Richmond Light Green Seal $20.00



1298 **Fr. 2054-E $20.00 1934 Light Green Seal Federal Reserve Note. Gem Crisp Uncirculated.**

The companion piece to the serial number 1 $10.00 Richmond note offered above. If rarity and desirability are any guide, this lovely note may bring a runaway price. (4000-6000)

1299 **Fr. 2055-B $20.00 1934A Federal Reserve Notes. Gem Crisp Uncirculated.**

Five consecutive gem examples. (225-275)

1300 **Fr. 2057-G★ $20.00 1934C Federal Reserve Note. Gem Crisp Uncirculated.**

A crackling fresh example of this early star. (200-300)

1301 **Fr. 2058-G $20.00 1934D Federal Reserve Notes. Gem Crisp Uncirculated.**

A crackling fresh, well-nigh perfect consecutive pair (125-175)

1302 **Fr. 2059-A★ $20.00 1950 Federal Reserve Note. Choice Crisp Uncirculated.**

The Oakes reference lists no reported star examples whatsoever for the Boston district in this series. (300-500)

1303 **Fr. 2059-F $20.00 1950 Federal Reserve Notes. Choice Crisp Uncirculated**

A consecutive pair, both gem but for centering. (125-175)

1304 **Fr. 2060-B $20.00 1950A Federal Reserve Notes. Gem Crisp Uncirculated.**

A most attractive consecutive pair. (80-100)

1305 **Fr. 2061-D★ $20.00 1950B Federal Reserve Note. Gem Crisp Uncirculated.**

Perfectly centered and crackling fresh. (150-200)

1306 **Fr. 2065-J $20.00 1963 Federal Reserve Note. Gem Crisp Uncirculated.**

A great note featuring single digit serial number J00000004A. Its pedigree is impeccable, having been part of the Amon Carter, Jr. collection. (600-1000)

1307 **Fr. 2070-E $20.00 1969C Federal Reserve Note. Gem Crisp Uncirculated.**

Nice low serial number F00000023C. (100-200)

1308 **Fr. 2080-F★ $20.00 1993 Federal Reserve Notes. Pack of 100. Gem Crisp Uncirculated.**

A lovely pack of 100 stars, all printed at the Fort Worth BEP facility. These have the potential to be quite scarce in the future. (2500-3000)

1309 **Fr. 2083-B $20.00 1996 Federal Reserve Notes. Gem Crisp Uncirculated.**

Two pieces, one bearing serial number AB 61111111D, the other bearing radar serial number AB 61111161D (125-175)

1310 **$5.00 1934B FRN San Francisco. Choice CU.**

$5.00 1950 FRN San Francisco. Gem CU.

$5.00 1950A FRNs (2) San Francisco. Gem CU.

$10.00 1928B FRN San Francisco. F-VF.

$10.00 1934D FRN San Francisco. Gem CU.

$10.00 1950A FRN San Francisco. Gem CU.

$20.00 1928 FRN San Francisco. VF, nick.

$20.00 1928 FRN San Francisco. Choice CU.

$20.00 1950A FRN San Francisco. Gem CU.

Total 10 pieces. (400-600)

1311 **Fr. 2100-D $50.00 1928 Federal Reserve Note. Choice Crisp Uncirculated.**

We've certainly had our share of low and fancy serial numbers over the years, but this example is the sole low serial $50.00 we've had to offer in recent memory. Fancy numbers are notoriously difficult to estimate, but expect this trophy item to surprise even the optimists. (1250-2500)

1312 **Fr. 2101-A $50.00 1928A Federal Reserve Note. Choice Crisp Uncirculated.**

Just a little light handling from gem, as the color and centering are impeccable. This is a very scarce series in which to find any notes in this grade. (400-600)

1313 **Fr. 2101-A $50.00 1928A Federal Reserve Note. Choice Crisp Uncirculated.**

Consecutive to the last and just as nice. (400-600)

1314 **Fr. 2102-D★ $50.00 1934 Federal Reserve Note. Gem Crisp Uncirculated.**

A perfectly centered star with great color and enough rarity to count. (500-900)

1315 **Fr. 2102-H $50.00 1934 Light Green Seal Federal Reserve Note. Gem Crisp Uncirculated.**

A beautiful example that is perfectly centered on both face and back. (200-400)

1316 **Fr. 2102-H $50.00 1934 Light Green Seal Federal Reserve Note. Gem Crisp Uncirculated.**

A second gorgeous example, crackling fresh and with immaculate surfaces. (200-400)

1317 **Fr. 2102-H $50.00 1934 Light Green Seal Federal Reserve Notes. Gem Crisp Uncirculated.**

A well-nigh perfect light green seal consecutive pair. Each note is a well centered gem that appears to have been printed last night. (350-700)

Please note that a special offering of 1950 through 1950E $50.00 star Federal Reserve Notes can be found in lots 1327 through 1332.

1318 **Fr. 2107-L $50.00 1950 Federal Reserve Note. Gem Crisp Uncirculated.**

Perfectly centered and as nice as the day it was printed. (175-325)

1319 **Fr. 2109-B★ $50.00 1950B Federal Reserve Note. Choice Crisp Uncirculated.**

A very rare star with no numbers listed in the Oakes reference for this district. This note is perfectly fresh and original, but simply lacks the pinpoint centering necessary for us to label it gem. (450-750)

1320 **Fr. 2111-B $50.00 1950D Federal Reserve Notes. Gem Crisp Uncirculated.**

A trio of consecutive gems. (3 pieces) (250-300)

1321 **Fr. 2111-B $50.00 1950D Federal Reserve Notes. Gem Crisp Uncirculated.**

Dealer lot of seven pieces. (500-700)

1322 **Fr. 2112-B★ $50.00 1950E Federal Reserve Note. Extremely Fine.**

The 1950-E series has proved to be a difficult item to locate even in regular notes, as it was issued by only three districts. Star examples are quite scarce in any grade and very rare in high grade. (250-450)

1323 **Fr. 2117-C★ $50.00 1969C Federal Reserve Note. Gem Crisp Uncirculated.**

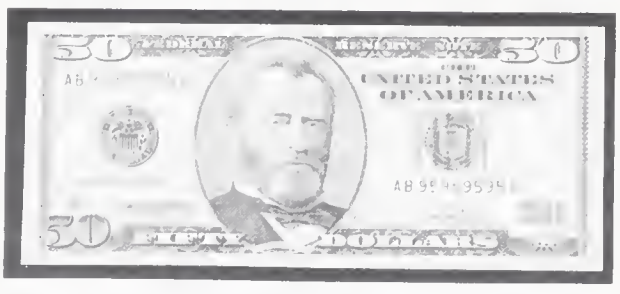
A tougher series for stars. (250-450)

1324 **Fr. 2119-D★ $50.00 1977 Federal Reserve Note. Gem Crisp Uncirculated.**

This has proved to be a very tough series for star notes. (150-250)

1325 **Fr. 2120-I $50.00 1981 Federal Reserve Note. Gem Crisp Uncirculated.**

(125-175)

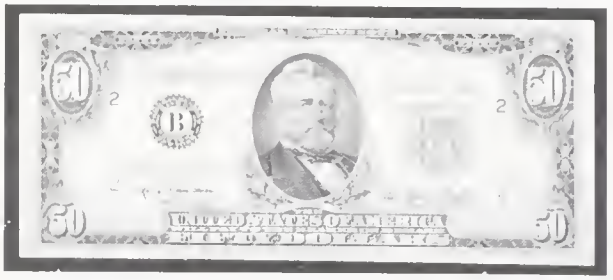


1326 **Fr. 2126-B $50.00 1996 Federal Reserve Note. Gem Crisp Uncirculated.**

Neat repeater serial number AB 95959595C. (300-600)

A Small but Extraordinarily Select Collection of 1950 High Denomination Stars

The 13 lots we offer below come to us courtesy of an old time New York collector who was able to hand select each note from original packs as they were issued. Every piece is a perfect flawless gem displaying excellent to micrometer-perfect centering, and every one is virtually unimprovable for its series. We have opted to interrupt our normal lot order to present this spectacular group in its entirety. Enjoy this small but lovingly assembled collection, as its like would be impossible to duplicate today.



1327 **Fr. 2107-B★ $50.00 1950 Mule Federal Reserve Note. Gem Crisp Uncirculated.**

The Oakes reference shows stars reported for only three districts, New York being one of them. This piece is exquisitely centered between huge margins and is well-nigh perfect in all respects. (1000-1500)

1328 **Fr. 2108-B★ $50.00 1950A Federal Reserve Note. Gem Crisp Uncirculated.**

The Oakes reference shows stars reported for only four districts, with none recorded from New York. This is a very scarce series for stars, and it would be difficult if not impossible to find a nicer one than this beauty. (750-1250)

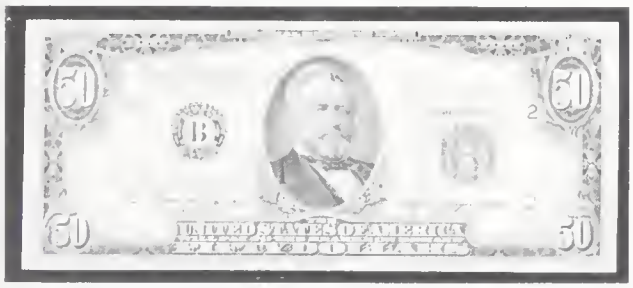
Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!

329 **Fr. 2109-B★ $50.00 1950B Federal Reserve Note. Gem Crisp Uncirculated.**

Another scarce series for a star with, once again, none listed in the Oakes reference from New York. This crackling fresh and incredibly original example will likely stand as the finest known from New York for generations. (700-1000)

330 **Fr. 2010-B★ $50.00 1950C Federal Reserve Note. Gem Crisp Uncirculated.**

Another tough series for stars. While the centering here is not as perfect as on others, it is far more than adequate to support the gem grade. Otherwise, this note is perfect. (500-900)

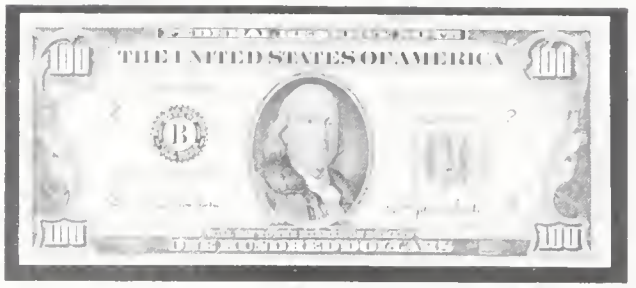


331 **Fr. 2111-B★ $50.00 1950D Federal Reserve Note. Gem Crisp Uncirculated.**

This is the most available star in the 1950-1950E series, but not in this grade. This example is perfect, and bears a fancy serial number as well. Expect the Oakes catalogue valuation of $400 to get blown away early in the bidding. (500-800)

1332 **Fr. 2112-B★ $50.00 1950E Federal Reserve Note. Gem Crisp Uncirculated.**

This is by far the rarest series, especially in stars. This example is very likely as nice as any in existence, as it is perfect in all respects. If you demand only the finest and have the resources to back up your desires, this is a note you should bring home. (1250-1750)



1333 **Fr. 2157-B★ $100.00 1950 Mule Federal Reserve Note. Gem Crisp Uncirculated.**

1950 Mule stars are very rare from any district and unreported in the Oakes reference from the New York district. This piece is spectacular in all respects and may well be the finest 1950 Mule star in existence. (1200-1600)

1334 **Fr. 2157-B★ $100.00 1950 Federal Reserve Note. Gem Crisp Uncirculated.**

Only one non-mule star is listed for any district in the 1950 series, with New York unlisted. This spectacular low serial number example may well set a record for a 1950 series star that might last until the 1950E star below is offered. (1750-2750)

MAIL BIDDERS
PLEASE CHECK YOUR BID SHEET CAREFULLY TO ENSURE AGAINST ERRORS. WE CAN NOT BE RESPONSIBLE FOR YOUR ERRORS IN BIDDING.

1335 **Fr. 2158-B★ $100.00 1950A Federal Reserve Note. Gem Crisp Uncirculated.**

An excessively rare series for star notes, with the Oakes reference listing only one district with any numbers recorded. Again, this may well be the nicest star example in its series in existence. (1000-1500)

1336 **Fr. 2159-B★ $100.00 1950B Federal Reserve Note. Gem Crisp Uncirculated.**

This is one of the few 1950 series issues in which star examples are relatively common. Nevertheless, this lovely example is as nice as any we've seen from the New York district. (500-700)

1337 **Fr. 2160-B★ $100.00 1950C Federal Reserve Note. Gem Crisp Uncirculated.**

Another very low issue series with no stars listed in the Oakes reference from the New York district. This piece is an absolutely flawless example centered between four boardwalk margins. Our estimate here is likely going to prove quite conservative. (900-1200)

REMINDER —

A 10% BUYER'S FEE

WILL BE ADDED

TO ALL

SUCCESSFUL BIDS.

1338 **Fr. 2161-B★ $100.00 1950D Federal Reserve Note. Gem Crisp Uncirculated.**

Stars are listed for only five districts in this series, with none recorded from the New York district. Once again, this is another perfect star with margins that are nothing short of incredible. Expect to see bidding easily reach or exceed... (700-1000)

1339 **Fr. 2162-B★ $100.00 1950E Federal Reserve Note. Gem Crisp Uncirculated.**

This is the rarest series by far in the 1950-1950E issue, so rare, in fact, that even the massive collection of Jim Thompson, who collected for 30 years and had the resources and contacts to buy whatever was available, never was able to obtain even one uncirculated 1950E star hundred from any district. This specimen is absolutely perfect in every respect. No example, assuming another like it exists, could be superior. This piece may well be the 1933 ten of the $100 star notes. If you are a serious collector, this is simply a note you must take home. (3000-5000)

1340 **Fr. 2150-A $100.00 1928 Federal Reserve Note. Gem Crisp Uncirculated.**

Bright, fresh, and from a scarcer than normal district. (300-500)

1341 **Fr. 2150-A $100.00 1928 Federal Reserve Note. Choice Crisp Uncirculated.**

Consecutive to the last and just as bright. With just a hair more margin on the left, it would be gem as well (250-450)

1342 **Fr. 2150-B $100.00 1928 Federal Reserve Note. Choice Crisp Uncirculated.**

Just a bit too much handling for the gem designation. (225-275)

1343 **Fr. 2150-K $100.00 1928 Federal Reserve Note. Choice Crisp Uncirculated.**

An incredible note, as any Dallas 1928 $100 is a very scarce item, with this district having by far the lowest production run of any of the issuing districts. This is a crackling fresh, fully embossed and totally original note that is likely the best early Dallas Fed to be offered in the past decade. (800-1200)

1344 **Fr. 2150-K★ $100.00 1928 Federal Reserve Note. Very Fine-Extremely Fine.**

Newly discovered and only the second $100 1928 Dallas star we know of. This district had a minuscule print run of only 24,000 stars, which was as small as any of the issuing districts. The note we offer here is original and unmolested, with excellent color and no defects whatever. With demand for rare stars at an all-time peak, any estimate is problematical, but our best guess is... (1750-2750)

1345 **Fr. 2151-C $100.00 1928A Federal Reserve Note. Crisp Uncirculated.**

A tougher district in a scarce series. There are a couple of tiny ink spots that take this from the choice designation. (200-300)

1346 **Fr. 2151-J $100.00 1928A Federal Reserve Note. Gem Crisp Uncirculated.**

Crackling fresh, perfectly centered, and fully original. (300-500)

1347 **Fr. 2151-K $100.00 1928A Federal Reserve Note. Choice Crisp Uncirculated.**

An extremely scarce note from a district that is virtually never found in this state of preservation. (500-900)

1348 **Fr. 2152-A★ $100.00 1934 Federal Reserve Note. Fine+.**

(150-200)

1349 **Fr. 2152-B $100.00 1934 Light Green Seal Federal Reserve Note. Choice Crisp Uncirculated.**

Well centered, crackling fresh, and vividly colored, this note is just the lightest of handling from gem. (300-400)

1350 **Fr. 2152-B $100.00 1934 Light Green Seal Federal Reserve Note. Choice Crisp Uncirculated.**

Consecutive to the last and just as nice. These light green seals are very scarce in this grade. (300-400)

1351 **Fr. 2152-B $100.00 1934 Light Green Seal Federal Reserve Notes. Choice Crisp Uncirculated.**

Two consecutive examples of this tougher light green seal hundred. (500-700)

1352 **Fr. 2152-E $100.00 1934 Light Green Seal Federal Reserve Note. Gem Crisp Uncirculated.**

This LGS Richmond district note is just plain rare, coming from a district that is virtually never available, even in lower grade. (400-700)

1353 **Fr. 2152-F $100.00 1934 Light Green Seal Federal Reserve Note. Choice Crisp Uncirculated.**

Another very rare district for the light green seal notes. (300-500)

1354 **Fr. 2152-K $100.00 1934 Light Green Seal Federal Reserve Note. Choice Crisp Uncirculated.**

Again, the Dallas district is the one to find, with only one serial number listed in the Oakes reference. (400-600)

1355 **Fr. 2154-K $100.00 1934B Mule Federal Reserve Note. Choice Crisp Uncirculated.**

A very tough note to find in this grade. Look for the Oakes catalogue value of $275 to prove quite conservative. (250-450)

1356 **Fr. 2155-F $100.00 1934C Mule Federal Reserve Note. Choice Crisp Uncirculated.**

Crackling fresh and beautifully embossed. (350-550)

1357 **Fr. 2155-I $100.00 1934C Federal Reserve Note. Choice Crisp Uncirculated.**

A considerably scarcer district. The back is centered a bit low. (250-350)

Please note that a special offering of 1950 through 1950E $100.00 star Federal Reserve Notes can be found in lots 1333 through 1339.

1358 **Fr. 2157-G $100.00 1950 Mule Federal Reserve Note. Choice Crisp Uncirculated.**

Perfectly centered, with only the slightest handling taking this from the gem category. (175-225)

1359 **Fr. 2157-I $100.00 1950 Mule Federal Reserve Note. Choice Crisp Uncirculated.**

Low serial numbers are rare in this series, let alone from this district, which had the lowest print run of any of the districts. This example will enhance any collection of low and fancy numbers. (600-900)

1360 **Fr. 2161-L $100.00 1950D Federal Reserve Note. Gem Crisp Uncirculated.**

A very scarce note with an Oakes catalog value of $250, a figure which is likely conservative in today's market. (250-350)

1361 **Fr. 2163-B★ $100.00 1963A Federal Reserve Note. Gem Crisp Uncirculated.**

Nicely centered example of this very scarce star. (300-400)

1362 **Fr. 2163-E★ $100.00 1963A Federal Reserve Note. Gem Crisp Uncirculated.**

A modern day rarity, as only two districts even have star examples reported in this series in the Oakes reference. The Richmond district is unreported to date. This fully original well-centered gem is certain to please even the fussiest of star collectors. (400-800)

1363 **Fr. 2164-G★ $100.00 1969 Federal Reserve Note. Gem Crisp Uncirculated.**

Absolutely immaculate, with perfect centering and that just-pulled-from-the-pack freshness. This has proved to be a very scarce series for star examples from any district. (350-450)

1364 **Fr. 2165-D $100.00 1969A Federal Reserve Note. Gem Crisp Uncirculated.**

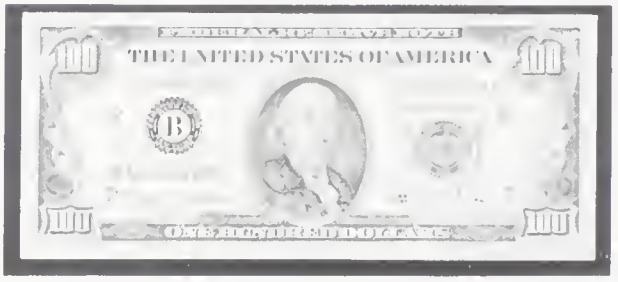
A very seldom available district with a small print run. (200-300)

1365 **Fr. 2165-D $100.00 1969A Federal Reserve Note. Gem Crisp Uncirculated.**

Consecutive to the note above and just as nice. (200-300)

1366 **Fr. 2171-B $100.00 1985 Federal Reserve Note. Gem Crisp Uncirculated.**

(150-200)



1367 **Fr. 2172-B $100.00 1988 Federal Reserve Note. Choice Crisp Uncirculated.**

Serial number B12222222E, about as close as most of us can ever come to owning a solid serial hundred. (175-325)

1368 **Fr. 2173-B $100.00 1990 Federal Reserve Note. Gem Crisp Uncirculated.**

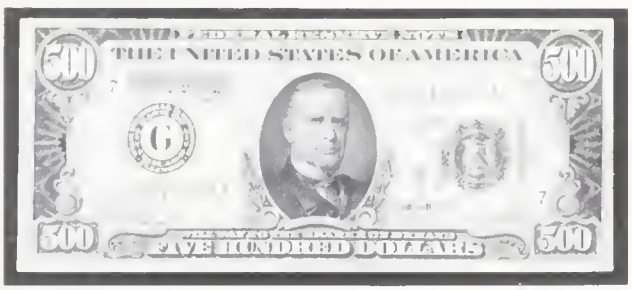
Neat radar serial number B88800888A. (200-300)

1369 **Fr. 2175-B★ $100.00 1996 Federal Reserve Note. Choice About Uncirculated.**

Neat serial number AB 08000808★. (140-175)

1370 **Fr. 2200-C $500.00 1928 Federal Reserve Note. About Uncirculated.**

A very high end example of this scarce type that looks like a gem at first glance. This is a scarce district that is very seldom available in any grade. (1000-1300)



1371 **Fr. 2200-G $500.00 1928 Federal Reserve Note. Choice Crisp Uncirculated.**

Surprisingly, the Chicago district is by no means the most common in this issue. This well centered piece is a very nice example of this scarce and in-demand series. (1400-1700)

1372 **Fr. 2200-G $500.00 1928 Federal Reserve Note. Choice Crisp Uncirculated.**

A second example, again with very bright colors and a most attractive appearance. (1400-1700)

1373 **Fr. 2200-G $500.00 1928 Federal Reserve Note. Choice Crisp Uncirculated.**

Exceptionally bright and just a pleasure to look at. We are indeed quite fortunate to have this small run of 1928 Chicago district $500s. (1400-1700)

1374 **Fr. 2200-H $500.00 1928 Federal Reserve Note. Choice Crisp Uncirculated.**

A nicely colored and quite good looking example from a series which has become very difficult to find, especially in high grade. (1400-1700)

1375 **Fr. 2200-H $500.00 1928 Federal Reserve Note. Extremely Fine.**

Well centered and bright, but there is a split at the bottom that extends well into the design. (625-725)

1376 **Fr. 2200-H $500.00 1928 Federal Reserve Note. Fine-Very Fine.**

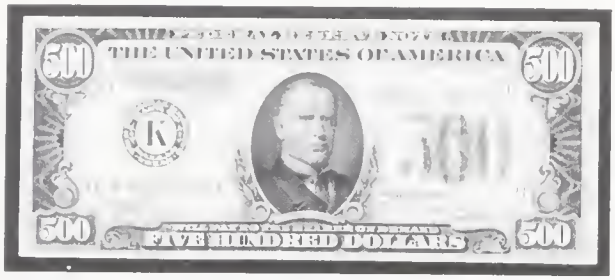
Evenly circulated 1928 $500 for the budget minded collector. (650-750)

1377 **Fr. 2201-A $500.00 1934 Light Green Seal Federal Reserve Note. Gem Crisp Uncirculated.**

A very scarce district in a very nice note, with excellent centering and color. (1200-1600)

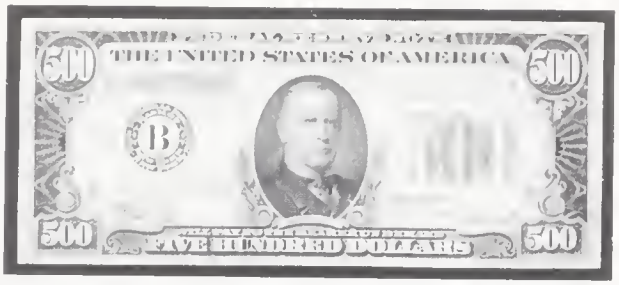
1378 **Fr. 2201-G $500.00 1934 Federal Reserve Note. Gem Crisp Uncirculated.**

Beautifully centered on both face and back, a perfect example for type. (1200-1400)



1379 **Fr. 2201-K $500.00 1934 Light Green Seal Federal Reserve Note. Choice About Uncirculated.**

A rare note from a district with a total printing of only 31,200 pieces in this series. Well centered, bright, and only one fold from new. (1400-2200)



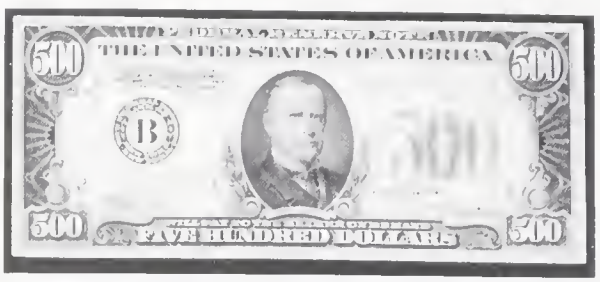
1380 **Fr. 2202-B $500.00 1934A Federal Reserve Note. Gem Crisp Uncirculated.**

Very well centered on both face and back, and nicely embossed in addition — a rare combination making this piece a perfect addition to any high end type set. (1200-1400)

1381 **Fr. 2202-B $500.00 1934A Federal Reserve Note. Gem Crisp Uncirculated.**

Consecutive to the note above and identical in every respect. (1200-1400)

REMINDER —
A 10% Buyer's Fee Will Be Added To All Successful Bids.



1382 **Fr. 2202-B $500.00 1934A Federal Reserve Note. Choice Crisp Uncirculated.**

Just a touch of handling removed from gem. (1050-1250)

1383 **Fr. 2202-B $500.00 1934A Federal Reserve Note. Very Good.**

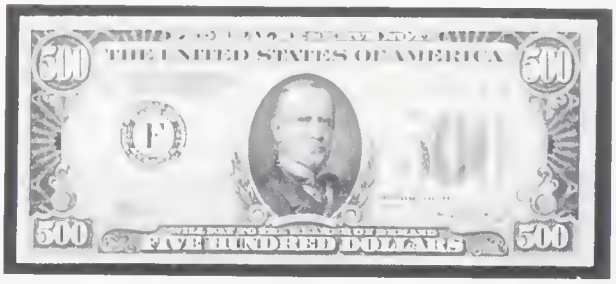
Well circulated but intact, with a couple of pinholes. (550-600)

1384 **Fr. 2202-D $500.00 1934A Federal Reserve Note. Very Fine-Extremely Fine.**

Lightly circulated and perfect for the collector who wants a nice $500 without breaking the bank. (700-800)

1385 **Fr. 2202-E $500.00 1934A Federal Reserve Note. About Uncirculated.**

There is a tiny paper scrape on the reverse, but the note is well centered and from a tough-to-find district. (800-900)



1386 **Fr. 2202-F $500.00 1934A Federal Reserve Note. Choice Crisp Uncirculated.**

A very scarce district which is seldom available. This is a nicely centered example. (1100-1300)

1387 **Fr. 2202-G $500.00 1934A Federal Reserve Note. About Uncirculated.**

A nice high end example. (900-1000)

388 **Fr. 2202-H $500.00 1934A Federal Reserve Note. Gem Crisp Uncirculated.**

Perfectly centered and very fresh. (1200-1400)

389 **Fr. 2202-J $500.00 1934A Federal Reserve Note. Gem Crisp Uncirculated.**

Well centered and exceptionally attractive. (1200-1400)

390 **Fr. 2202-J $500.00 1934A Federal Reserve Note. Choice About Uncirculated.**

One center fold and a touch of handling from gem. (950-1050)

391 **Fr. 2202-J $500.00 1934A Federal Reserve Note. Very Fine-Extremely Fine.**

A high end circulated piece with no problems whatever. (700-800)

392 **Fr. 2202-K $500.00 1934A Federal Reserve Note. About Uncirculated.**

This is a very rarely offered district, not surprising as it had the third lowest issue of the eleven issuing districts. (950-1150)

393 **Fr. 2202-L $500.00 1934A Federal Reserve Note. Crisp Uncirculated.**

A nicely centered $500.00 with just a touch too much handling for the choice designation. (850-950)

1394 **Fr. 2202-L★ $500.00 1934A Federal Reserve Note. Very Fine-Extremely Fine.**

A very scarce star example from a district not usually seen in stars. High denomination star notes, never common in any grade, have become virtually impossible to find in the last several years. (1250-1750)

1395 **Fr. 2210-G $1000.00 1928 Federal Reserve Note. Extremely Fine.**

There is a bit of counting soil on both face and back, but 1928 thousands are tough in any grade. (1500-1700)

1396 **Fr. 2210-H $1000.00 1928 Federal Reserve Note. Extremely Fine.**

A high grade circulated example of the 1928 $1000.00, a type that has become quite difficult to obtain in any grade over the past year. (1600-1800)

1397 **Fr. 2211-G $1000.00 1934 Federal Reserve Note. Fine+.**

A likely inexpensive way to cover this denomination. (1250-1350)

1398 **Fr. 2211-L★ $1000.00 1934 Federal Reserve Note. Extremely Fine.**

A bright high grade example of this scarce and desirable high denomination star note. Any $1000 star from other than the Chicago district is a highly sought after item in any grade, and particularly so this nice. (2500-4500)

1399 **Fr. 2212-G $1000.00 1934A Federal Reserve Note. Gem Crisp Uncirculated.**

Well centered, crackling fresh, and most attractive, a great example for an advanced type set. (2250-2500)

1400 **Fr. 2212-G $1000.00 1934A Federal Reserve Note. Choice About Uncirculated.**

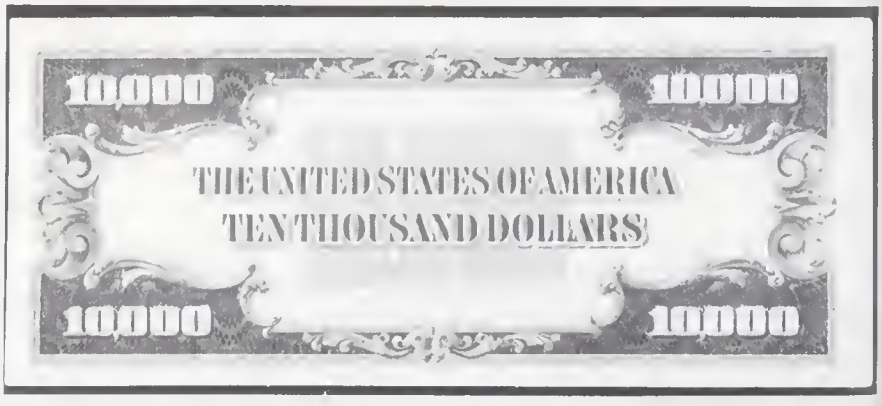
A very attractive high end thousand. (1600-1800)

Gem $5,000 1934 Federal Reserve Note

1401 **Fr. 2221-H $5000.00 1934 Federal Reserve Note. Gem Crisp Uncirculated.**
A beautiful, crackling fresh, and fully original $5000 note, just as nice as any collector could ever aspire to own. We've had more than our share of these high denomination examples over the years, but this is easily the nicest 1934 series $5000 that we have had the pleasure of offering. If rarity, grade, and desirability are any guide, look for the hammer to drop in the range of... (35,000-45,000)

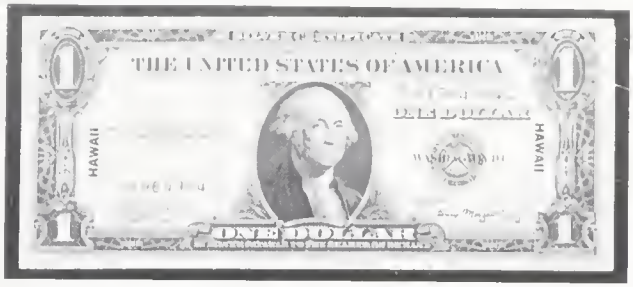
Gem $10,000 1934 Federal Reserve Note

1402 **Fr. 2231-G $10000.00 1934 Federal Reserve Note. Gem Crisp Uncirculated.**
This nicely centered and vividly colored example came with the $5000.00 note offered above, and has been off the market for many years. It is the first example of this denomination in this grade to be offered for sale since we sold a similarly graded $10000.00 for $88,000 in our January, 1999 Orlando sale. High grade $5000 and $10000 notes have appreciated substantially in the past few years as collectors have realized how truly scarce these notes are in clean, problem free condition. This example is certainly likely to approach the $80,000 mark and perhaps exceed it. (75,000-95,000)



1403 **Fr. 2300 $1.00 1935A Hawaii Silver Certificate. Gem Crisp Uncirculated.**

Desirable low serial number C00001414C, a fancy number in a series not noted for same. (150-250)



1404 **Fr. 2300 $1.00 1935A Hawaii Silver Certificate. Gem Crisp Uncirculated.**

Only 12,000 notes were printed for this block, with examples few and far between. The Oakes catalogue value of $400 in CU will likely be the starting point for this pristine example. (400-600)

1405 **Fr. 2300 $1.00 1935A Hawaii Silver Certificate. Gem Crisp Uncirculated.**

The scarcer Y-B block. (125-150)

1406 **Fr. 2300 $1.00 1934A Hawaii Silver Certificates. Gem Crisp Uncirculated.**

Thirty-nine pieces, in two long consecutive runs, one of thirty-one pieces, the other of eight. Each note is pack-fresh save for one with a handling mark. These have been bringing $100 each as singles for the past couple of months, with large groups simply not available. (3200-3800)

DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! DON'T WAIT!

1407 **Fr. 2300★ $1.00 1935A Hawaii Silver Certificate. Gem Crisp Uncirculated.**

A superb example of this hard to find star, with pinpoint centering on both face and back and a just-out-of-the-pack crackle and freshness. (1400-1800)

1408 **Fr. 2301 $5.00 1934 Hawaii Federal Reserve Note. Gem Crisp Uncirculated.**

Crackling fresh and with that right-from-the-pack appearance. (325-375)

1409 **Fr. 2301★ $5.00 1934 Hawaii Federal Reserve Note. Extremely Fine.**

Never a common star, these Hawaii examples have simply become impossible to obtain in any grade in recent years. This Mule variety is a well centered, lightly circulated example which likely will reach or exceed... (1250-1750)

1410 **Fr. 2302 $5.00 1934A Hawaii Federal Reserve Note. Gem Crisp Uncirculated.**

Fully original and well embossed. (350-450)

1411 **Fr. 2302 $5.00 1934A Hawaii Federal Reserve Note. Choice Crisp Uncirculated.**

Crackling fresh and, but for its centering, fully gem in quality. (225-325)

1412 **Fr. 2303 $10.00 1934A Hawaii Federal Reserve Note. Gem Crisp Uncirculated.**

There is the slightest center bend, but to call this perfectly centered and pack-fresh note any less than gem would be an injustice. (400-500)

1413 **Fr. 2303 $10.00 1934A Hawaii Federal Reserve Note. Choice Crisp Uncirculated.**

Well centered and with a good appearance. (250-350)

1414 **Fr. 2304 $20.00 1934 Hawaii Federal Reserve Note. Choice Crisp Uncirculated.**

A very scarce and seldom available note in this grade. (750-1250)

1415 **Fr. 2305 $20.00 1934A Hawaii Federal Reserve Note. Choice Crisp Uncirculated.**

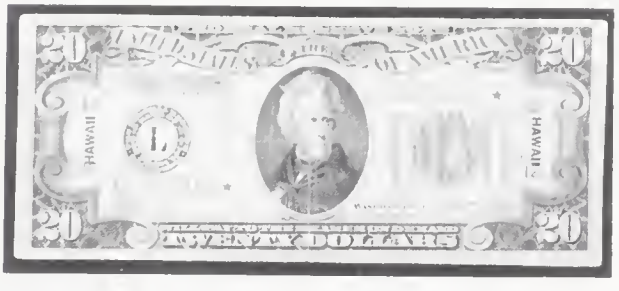
Unusually fresh and bright for a note from this issue. (350-450)

1416 **Fr. 2305 $20.00 1934A Hawaii Federal Reserve Note. Choice About Uncirculated.**

(150-250)

1417 **Fr. 2305 $20.00 1934A Hawaii Federal Reserve Note. Choice About Uncirculated.**

(150-250)



1418 **Fr. 2305★ $20.00 1934A Hawaii Federal Reserve Note. About Fine.**

These used to be readily available but no longer. (250-500)

1419 **Fr. 2306★ $1.00 1935A North Africa Silver Certificate. Fine-Very Fine.**

Star North Africa 1s are far more difficult to obtain than Hawaii $1.00 stars. (150-200)

1420 **Fr. 2307 $5.00 1934A North Africa Silver Certificate. Gem Crisp Uncirculated.**

Perfectly centered, with great color and full original embossing. (200-250)

1421 **Fr. 2309 $10.00 1934A North Africa Silver Certificate. Gem Crisp Uncirculated.**

Unusually well centered and unusually bright for this issue. (250-350)

1422 **Fr. 2309 $10.00 1934A North Africa Silver Certificate. Gem Crisp Uncirculated.**

Well centered and far above average for this issue. (250-350)

1423 **Fr. 2309 $10.00 1934A North Africa Silver Certificate. Choice Crisp Uncirculated.**

(140-180)

1424 **Fr. 2309★ $10.00 1934A North Africa Silver Certificate. Extremely Fine.**

Unusually bright star North Africa $10.00. (150-250)

1425 **$1.00 1935A Hawaii Silver. Gem Crisp Uncirculated.**

$1.00 1935A North Africa Silver. Gem Crisp Uncirculated.

Two pieces. (175-200)

1426 **$1.00 1935A Hawaii Silver. Gem CU.**
$10.00 1934A Hawaii FRN. CU.
$20.00 1934 Hawaii FRN. VF-EF.
$1.00 1935A North Africa Silver. CU.
$5.00 1934A North Africa Silver. EF.
$10.00 1934A North Africa Silver. Choice CU, pinhole.

Total six pieces. (475-625)

1427 **Hawaii & North Africa Lot**
$1.00 1935A Hawaii Silver. Gem CU.
$5.00 1934A FRN (2). **VF-EF, F+.**
$10.00 1934A Hawaii FRN. VF-EF.
$20.00 1934A Hawaii FRNs (2). **EF-AU, EF.**
$1.00 1935A North Africa Silvers (2). **EF, F,** paper pulls
$5.00 1934A North Africa Silver. EF.
$10.00 1934A North Africa Silvers (2). **EF, VF-EF.**

Total 11 pieces. (450-550)

1428 **$1.00 1935A Hawaii Silver** (2). **EF.**
$5.00 1934A Hawaii Fed. EF.
$20.00 1934A Hawaii Feds (2). **VF-EF, F.**
$5.00 1934A North Africa Silvers (2). **EF.**
$10.00 1934A North Africa Silver. AU-CU.

Total eight pieces. (275-325)

1429 **Circulated Hawaiis & North Africas**
$1.00 1935A Hawaii. VF.
$10.00 1934A Hawaii. VF-EF.
$20.00 1934A Hawaii. VF.
$1.00 1935A North Africa. EF.
$5.00 1934A North Africa. VF-EF.
$10.00 1934A North Africa. EF-AU.

Total six pieces. (175-225)

1430 **Fr. 2400 $10.00 1928 Gold Certificate. Gem Crisp Uncirculated.**

Well margined, incredibly colored, and pack-fresh. In all, a premium example. (600-900)

1431 **Fr. 2400 $10.00 1928 Gold Certificate. Gem Crisp Uncirculated.**

Great color and more-than-adequate centering to meet the gem designation. (600-900)

1432 **Fr. 2400 $10.00 1928 Gold Certificate. Choice Crisp Uncirculated.**

A lovely note with great color and appeal. If the bottom margin were just a trifle wider, this would be a full fledged gem. (300-400)

1433 **Fr. 2400 $10.00 1928 Gold Certificate. Fine+.**

Evenly circulated example of the considerably scarcer B-A block. (100-150)

1434 **Fr. 2400★ $10.00 1928 Gold Certificate. Extremely Fine.**

An unusually high grade Gold star, and quite scarce in this condition. (450-750)

1435 **Fr. 2400★ $10.00 1928 Gold Certificate. Very Fine.**

A more-than-acceptable star example. (250-450)

1436 **Fr. 2400★ $10.00 1928 Gold Certificate. Fine.**

Evenly circulated example with one small margin split. (175-275)

1437 **Fr. 2400★ $10.00 1928 Gold Certificates. Very Good.**

A pair of well circulated star examples. (150-225)

1438 **Fr. 2402 $20.00 1928 Gold Certificate. Gem Crisp Uncirculated.**

Nicely centered and crackling fresh, with great color, in short, all the attributes of a true gem. (600-800)

1439 **Fr. 2402 $20.00 1928 Gold Certificate. Choice Crisp Uncirculated.**

(250-350)

1440 **Fr. 2402 $20.00 1928 Gold Certificates** (3). **About Uncirculated, Extremely Fine, Very Fine+.**

Three high grade small Gold Notes. (325-425)

1441 **Fr. 2402 $20.00 1928 Gold Certificates** (3). **Very Fine** (2), **F-VF**, piece out.

(175-225)

1442 **Fr. 2402★ $20.00 1928 Gold Certificate. Very Fine-Extremely Fine.**

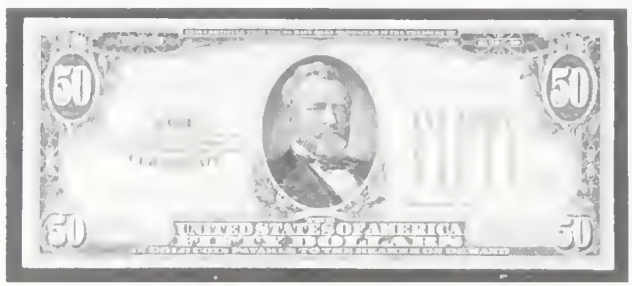
An uncommon star, especially in this grade. (250-450)

1443 **Fr. 2402★ $20.00 1928 Gold Certificate. Very Fine.**

Almost as nice as the star above, and likely to realize just a hair less. (225-375)

1444 **Fr. 2402★ $20.00 1928 Gold Certificate. Fine+.**

There is one small split at the bottom of this star Gold. (200-300)

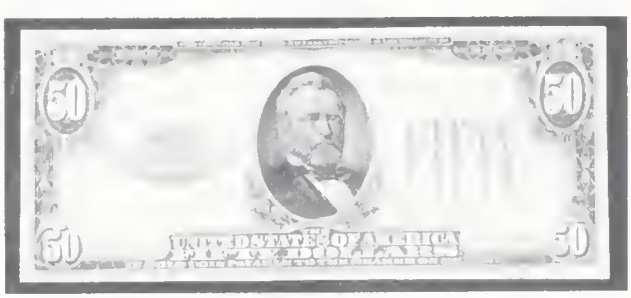


1445 **Fr. 2404 $50.00 1928 Gold Certificate. Choice Crisp Uncirculated.**

A lovely note with excellent centering and nice color. (1400-1800)

1446 **Fr. 2404 $50.00 1928 Gold Certificate. Choice Crisp Uncirculated.**

A second high-end example of this type, which has become incredibly difficult to locate of late. Again, the color is excellent and the centering more than acceptable. (1400-1800)



1447 **Fr. 2404 $50.00 1928 Gold Certificate. Choice Crisp Uncirculated.**

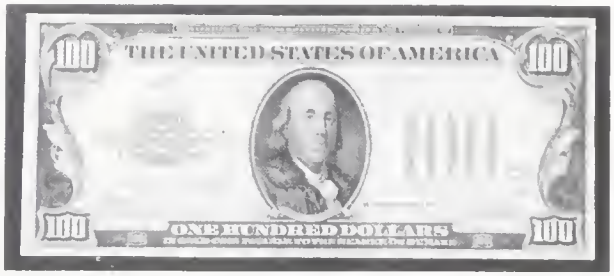
A third extremely nice example of this much-in-demand type. Again, this is very close to the gem grade. (1400-1800)

1448 **Fr. 2404 $50.00 1928 Gold Certificate. About Uncirculated.**

A brightly colored example which appears new but for one difficult-to-detect fold. (750-950)

1449 **Fr. 2404 $50.00 1928 Gold Certificate. Fine.**

(110-140)



1450 **Fr. 2405 $100.00 1928 Gold Certificate. Gem Crisp Uncirculated.**

This is one of the nicest $100.00 Gold Certificates we have handled in several years. It's beautifully bright with creamy white paper and an especially vibrant overprint. Expect to see this exceptional piece reach or exceed... (2500-3500)

1451 **Fr. 2405 $100.00 1928 Gold Certificate. Crisp Uncirculated.**

A difficult note to describe. The note is new and has never circulated, and the color is very bright for this issue. There is, however, an abraded area in the margin and a pair of tiny spots on the back. Our best idea of value is... (600-900)

1452 **Fr. 2405 $100.00 1928 Gold Certificate. About Uncirculated.**

A note which looks new at first glance. (900-1100)

1453 **Fr. 2407 $500.00 1928 Gold Certificate. Extremely Fine.**

High denomination Gold Certificates have virtually disappeared from the marketplace in recent years, as demand from new collectors has depleted the never truly large supply. This evenly circulated and very nicely centered high end example will satisfy most everyone without breaking the bank for its new owner. (4500-5500)

1454 **Some Early Courtesy Autographed Notes**

$2.00 1928F Legal. Gem CU.

$5.00 1928E Legal. Gem CU.

$1.00 1935C Silver. Gem CU.

$5.00 1934C FRN New York. Gem CU.

All of these crackling fresh notes are boldly autographed by Treasury Secretary John W. Snyder above his printed signature. This is a far above average lot of autograph notes. (250-450)

1455 **Courtesy Autographed Notes**

$1.00 1957 Silvers. Choice CU, F-VF, VG-F, autographed by Ivy Baker Priest.

$1.00 1977 FRN. Gem CU, autographed by Azie Taylor Morton and W.H. Blumenthal.

$1.00 1977 FRN. Choice CU, autographed by Azie Taylor Morton.

Total five pieces. (100-125)

1456 **Some Autographed Notes**

$2.00 1953A Legal. Gem CU, autographed by Robert B. Anderson.

$2.00 1953B Legal. Gem CU, autographed by Elizabeth Rudell Smith.

$2.00 1963A Legal. Gem CU, autographed by Kathryn O'Hay Granahan.

$1.00 1957A★ Silver. Gem CU, autographed by Elizabeth Rudell Smith.

$1.00 1957B Silver. Gem CU, autographed by Kathryn O'Hay Granahan.

$1.00 1974 FRN, Choice AU, autographed by Francine I. Neff.

$2.00 1976 FRN, EF, autographed by Francine I. Neff.

Total seven pieces. (200-400)

1457 **Small Size Sampler**

$1.00 1988A FRN E-K Web note 4 6 **Gem CU.**

$5.00 1928 FRN. San Francisco. VF.

$5.00 1993 FRN (5). **Gem CU.**

$10.00 1928 FRN. Chicago. EF-AU.

$10.00 1993 FRN (5). **San Francisco. Gem CU.**

$20.00 1928B FRN. Kansas City. Choice CU, spot on reverse.

$20.00★ 1990 FRN. Chicago. EF-AU.

$20.00 1993 FRN (5). **Richmond. Gem CU.**

$50.00 1928 FRN. Cleveland. Choice AU.

$50.00 1934 FRN. New York. VF.

$50.00 1950D FRN. New York. AU.

$100.00 1934A FRN. Chicago. EF.

$10.00 1928 Gold. VF-EF.

$20.00 1928 Gold. F-VF.

$20.00 1929 Nationals (2). **San Francisco, CA.** Ch. # 13044. VF, rust stains.

Total 28 pieces. (650-750)

1458 **Small Note Potpourri**

$1.00 1928D Silver. F-VF.

$1.00 1935A Silver. Gem CU.

$1.00 1935A★ Silver. Gem CU.

$1.00 1935A "R" Silver. EF.

$10.00 1928B Fed. Boston. Choice CU.

$20.00 1928B Fed. St. Lonis. AU.

$5.00 1934A Hawaii Fed. EF.

Total seven pieces, a nice eclectic assortment. (225-275)

1459 **$2.00 1928C Legal. VG**, corner off.

$2.00 1928D Legal. VF.

$5.00 1928F Legal. EF.

$5.00 1928F★ Legal Wide I. EF.

$5.00 1953★ Legal. Choice CU.

$10.00 1929 FRBN (2). **Richmond, Chicago. VF, F.**

Total seven pieces. (100-140)

1460 **$2.00 1928D Legal. VF.**

$2.00 1953 Legal. EF.

$2.00 1963 Legal. CU.

$1.00 1928A Silver. EF.

$1.00 1928B Silver. Gem CU.

$1.00 1934 Silver. CU.

$1.00 1935 Silver. CU.

$10.00 1928 FRN Cleveland. Gem CU.

$10.00 1934A St. Lonis. Gem CU.

$20.00 1928 FRN Cleveland. Gem CU.

Total 10 pieces. (225-275)

1461 **Mixed Silvers & Feds**

$1.00 1928B Silver. EF AU.

$1.00 1934 Silver. AU.

$1.00 1935A Silver. Choice CU.

$1.00 1935A "S" Silver. Choice CU.

$1.00 1957B Silver. EF.

$5.00 1934A Silver. Choice CU.

$5.00 1953B Silver. Choice CU.

$10.00 1934C Silver. Gem CU.

$20.00 1934 Mule FRN. Cleveland. AU.

$20.00 1934A FRNs. Philadelphia, Cleveland. AU, Choice CU.

Total 11 pieces. (350-450)

1462 **$2.00 1928★ Legal. VG.**

$2.00 1928A Legals (2). **CU, AU.**

$2.00 1928C Legals (2). **AU.**

$2.00 1928D Mule Legal. VF, serial # G56294284A, highest recorded mule serial.

$2.00 1928D Legal. AU.

$2.00 1928D★ Legal. VG-F.

$2.00 1928E Legal. Choice CU, serial D35533555A.

$2.00 1928F★ Legal. F.

$2.00 1938G Legal. AU.

$2.00 1928G★ Legal. F.

$2.00 1953C★ Legal. EF.

$2.00 1963★ Legal. Gem CU, serial ★00001666A.

$1.00 1928A Silver. AU.

$1.00 1928B Silver. F.

$1.00 1934 Silver. VF.

$1.00 1935 Silver. Gem CU, serial H00000061A.

$1.00 1935A Silver. Gem CU.

$1.00 1935F Silver. AU.

$1.00 1957-1957B Silvers. Gem CU (2), **AU** (2). **EF.**

$10.00 1934D FRN Cleveland. F.

$20.00 1934 Hawaii Fed. F.

Total 27 pieces. (500-800)

1463 **$10.00 1928B FRN Cleveland. CU.**

$10.00 1934A FRN St. Lonis. Choice CU.

$10.00 1934C FRN (3) **Philadelphia. Choice CU** (2). **AU.**

$20.00 1934A FRN (10) **Chicago. Choice CU** (6). **CU** (3). **AU.**

$20.00 1950B FRN (4) **Cleveland. Choice CU.**

$20.00 1929 FRBN St. Lonis. EF.

Total 20 pieces. (550-650)

1464 **$5.00 1929 Federal Reserve Bank Notes** (10). **VG-VF.**

$10.00 1929 Federal Reserve Bank Notes (8). **VG-VF.**

$20.00 1929 Federal Reserve Bank Notes (7). **VG-VF.**

$50.00 1929 Federal Reserve Bank Notes (2). New York, VF, Dallas, F.

$5.00 1934 FRN Philadelphia. EF.

$10.00 1928B FRN Philadelphia. EF.

$10.00 1928 Gold. VF, stains.

$50.00 1928 Gold. VG.

Total 31 pieces. No returns on this lot will be accepted for any reason. (700-900)

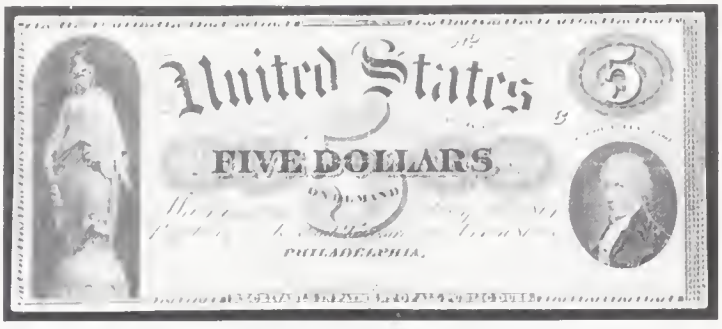
SESSION TWO

Saturday, January 8, 2000
Omni Rosen Hotel
Orlando, Florida
5:00 P.M.
Lots 1465-3024

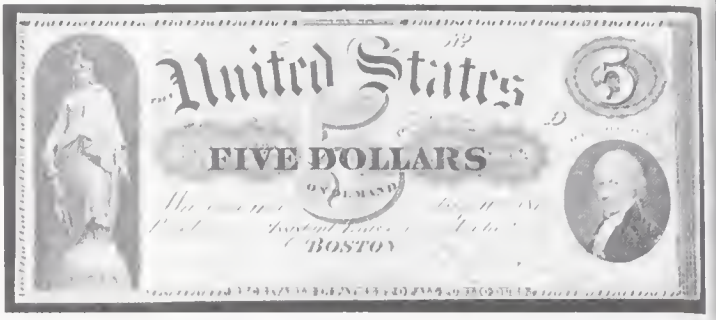
LARGE SIZE TYPE NOTES

DEMAND NOTES

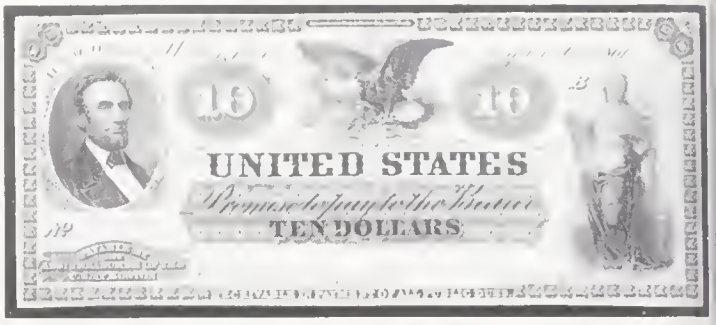
1465 **Fr. 2 $5 1861 Demand Note Fine.** Defect-free but rather closely margined, the colors and print quality are quite good, and all in all this is a nice, respectable example of a scarce, important and, in our opinion, undervalued type. (1500-up)

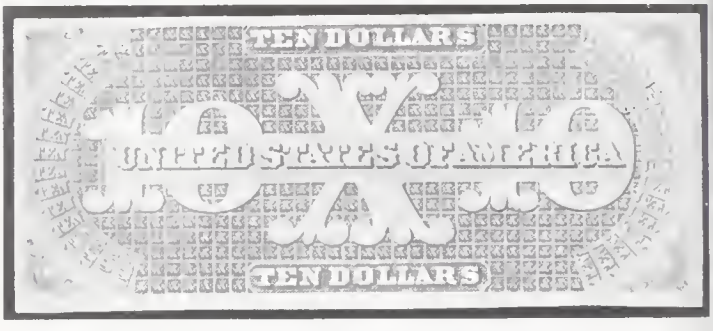


1466 **Fr. 2 $5 1861 Demand Note Fine.** A short split has been repaired on the back with a stamp hinge, but that's the only flaw on this evenly circulated, rather attractive Demand Note. Both of the hand-signed signatures are clear, dark and easily readable. (1250-up)



1467 **Fr. 3 $5 1861 Demand Note Very Fine.** When we first sold this piece in June of 1994, it was unlisted in the census. The note is an extraordinarily clean Very Fine, with bold pen signatures, excellent colors and margins that are considerably superior to what one normally sees on Demand Notes. In our opinion, all Demand Notes are severely underpriced relative to the currency market as a whole, a situation which has only recently begun to show that it might be corrected by a new wave of informed buyers. (2500-up)





1468 **Fr. 8 $10 1861 Demand Note Very Fine.** About 30 examples of Fr. 8 are known to exist, only three of which grade better than this strictly original, lovely piece, and one of those three is in the ANA museum. This bright and most attractive note has strong signatures and excellent original colors. It's well centered and solid all around the edges. The note is totally free of the repairs and restorations that are generally seen on these rare, early notes. It's a prize for the serious collector, and in our opinion, an extremely undervalued note on the current market. (5500-up)

REMINDER —

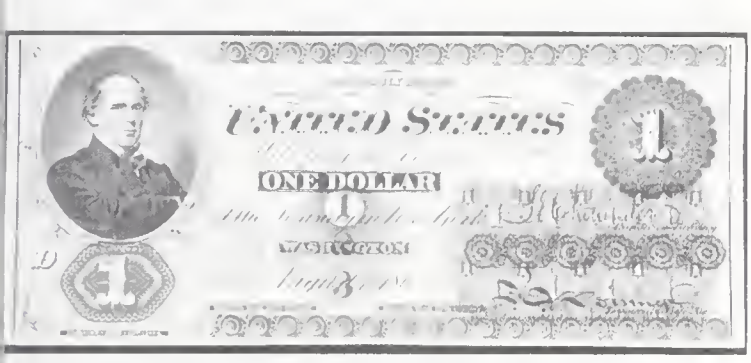
A 10% BUYER'S FEE

WILL BE ADDED

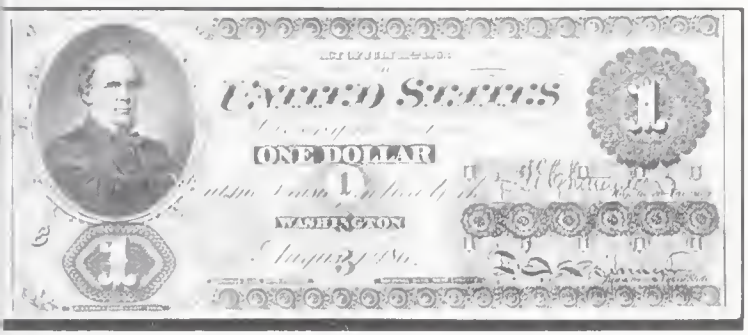
TO ALL

SUCCESSFUL BIDS.

1469 **Fr. 16 $1 1862 Gem New.** Bright, strictly original and as pretty as this type can get. The original embossing shows not only on the serial numbers, but on many of the design elements as well. The colors are outstanding, and the margins are more than sufficient for the grade. This issue is seldom seen with the eye appeal of this beautiful piece. (1750-up)

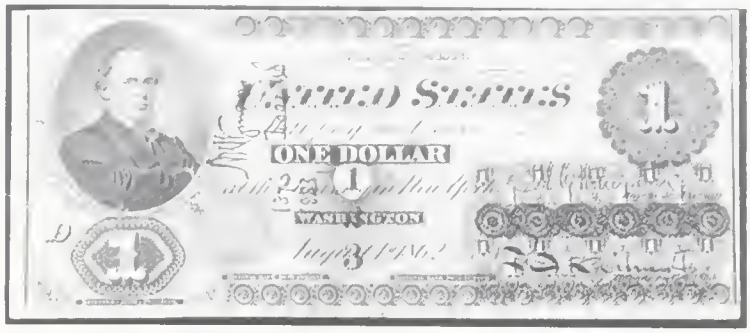


1470 **Fr. 16 $1 1862 Gem New.** What better way to start a collection of historical U.S. Currency — or to improve upon an existing one — than by acquiring our first $1 bill. The colors of this clean example are vivid, and the printing is nice and sharp. (1750-up)

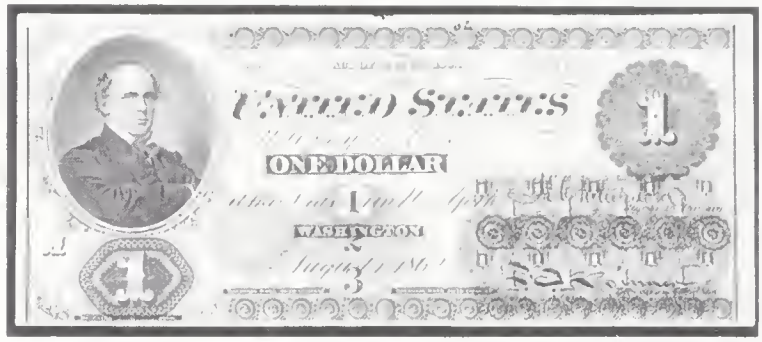


1471 **Fr. 16 $1 1862 Very Choice New.** A slightly tight margin at the upper right and lower left is all that prevents the full Gem grade on this gorgeous, strictly original early Ace. The colors are perfect. (1250-up)

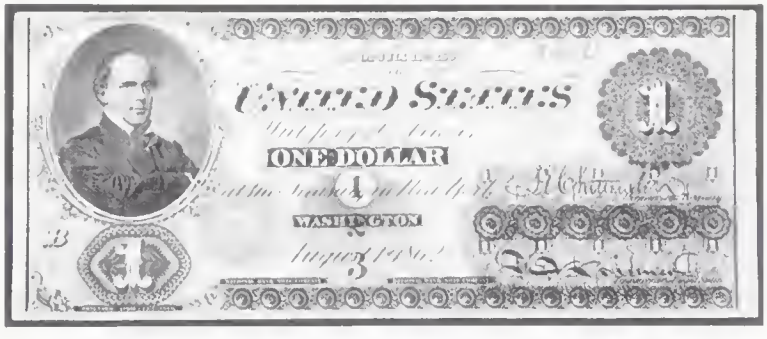
1472 **Fr. 16 $1 1862 Choice New.** This very nice note with exceptional margins and bright colors is additionally enhanced by the low serial number 556. This overall handsome piece should be quite popular with the bidders. (1100-up)



1473 **Fr. 16 $1 1862 Courtesy Autograph Choice About New.** Autographed vertically on the left near Chase's portrait by A.U. Wyman. Courtesy autographs are rarely seen on early notes, and this is a nice one. The note is well margined, bright and strictly original and the courtesy autograph dark and bold. (1000-up)



1474 **Fr. 16 $1 1862 Choice Very Fine.** A perfectly natural note that's as clean as one would expect from a Choice New example. Its value is increased considerably by its extremely bright colors, broad margins and the mirror image plate number "36," which appears in the top margin. (400-up)



1475 **Fr. 16 $1 1862 Very Fine.** Strong color remains and there is at least some margin all the way around. (375-up)

1476 **Fr. 16 $1 1862 Fine.** Perfect but for a few repaired edge tears. (225-up)

1477 **Fr. 16 $1 1862 Fine.** The note has a number of internal short splits. (150-up)

1478 **Fr. 17a $1 1862 Fine-Very Fine.** Fully original, respectable example of this early Ace. (300-up)

1479 **Fr. 18 $1 1869 Very Choice New.** Beautifully bright and strictly original, this Ace vividly displays its Rainbow colors. The note would be an absolute Gem if the right face margin were as broad as the other three. The paper originality, surface characteristics and print quality are all superb. (1750-up)

1480 **Fr. 18 $1 1869 Very Choice New.** The top margin is a bit too tight for the Gem grade both face and back, but the note is exceptional in all other ways. Even the original embossing is still visible, an added bonus on an issue that usually lacks this quality. (1750-up)

1481 **Fr. 18 $1 1869 Fine.** Considerable color remains for the grade. (300-up)

1482 **Fr. 19 $1 1974 Choice Extra Fine.** Well margined and beautifully bright, this attractive note has an extraordinarily broad red overprint. It's a perfect Extra Fine, problem free but for three light folds. (400-up)

1483 **Fr. 20 $1 1875 Gem New.** Unquestionably original and without a flaw, this Sawhorse Back $1 legal would be a superb gem if it had the centering to match the rest of its attributes. Also, as the least expensive number for the type, this example would be an ideal purchase for the collector seeking a representation for his collection. (1000-up)

1484 **Fr. 20 $1 1875 Very Fine.** Strictly original, problem free and perfect for the grade. (150-up)

1485 **Fr. 26 $1 1875 Superb Gem New.** Broadly margined, bright and beautiful with back centering fully equal to the perfect face. What appears at a glance to be a corner fold in the upper left is in reality an embedded fiber. This number has become extremely difficult to locate in top grade. (1250-up)

1486 **Fr. 28 $1 1880 Choice New.** Other than being a bit tight at the bottom left, this nice note is all there. (500-up)

1487 **Fr. 29 $1 1880 Gem New.** Very well margined and perfectly bright, with excellent original paper embossing and truly fresh color. (950-up)

1488 **Fr. 29 $1 1880 Very Choice New.** Just a drop of centering away from the Gem grade. (650-up)

1489 **Fr. 29 $1 1880 About New.** An original note, with good paper quality and a couple of corner folds. (350-up)

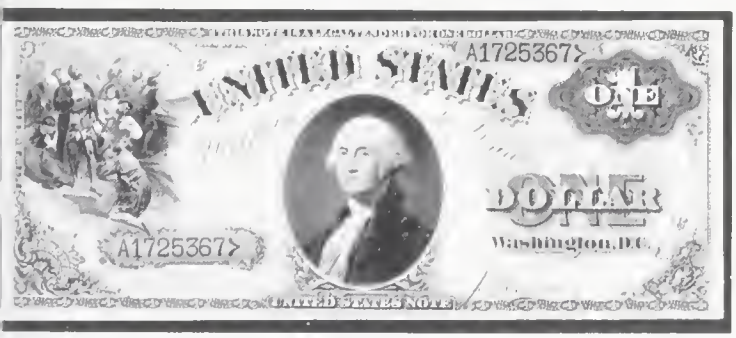
1490 **Fr. 30 $1 1880 Very Choice New.** Bright, fresh and original with obvious deep embossing. Just a hair of margin away from the Superb grade. (650-up)

1491 **Fr. 30 $1 1880 Choice New.** Bright, attractive and strictly original, this Large Brown Seal Ace has good paper embossing and excellent centering. (550-up)

1492 **Fr. 30 $1 1880 New, Damaged.** This note has not circulated, and it has superb paper quality and embossing, but there is mounting damage at the bottom center and top corners. (250-up)

1493 **Fr. 30 $1 1880 Choice Extra Fine.** The original embossing and the full bright colors are both wholly intact. This pretty note simply has three light storage folds. (225-up)

1494 **Fr. 30 $1 1880 Extra Fine.** Close at the left but strictly original, with excellent paper quality. (175-up)



1495 **Fr. 31 $1 1880 Very Choice New.** This striking example of the Large Red Seal Blue Serial Number Ace would be a perfect Gem if the top margin were a bit more generous. Plate number 119's appearing in the wide bottom margin adds additional appeal. (2750-up)

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1496 **Fr. 32 $1 1880 Very Choice New.** Just under forty examples are known for this number, and this is one of the nicer ones. The colors are terrific, the margins are quite broad all around and the back centering is perfect. In fact, if not for a very light counting soil mark at the upper right, this pretty piece would be a full Gem. (2750-up)

1497 **Fr. 34 $1 1880 Superb Gem New.** Hugely margined all around with 100% perfect colors and amazingly deep original embossing. An incredibly nice note. (900-up)

1498 **Fr. 35 $1 1880 Choice About New.** A light fold and some counting soil. (250-up)

1499 **Fr. 36 $1 1917 Superb Gem New.** An absolutely flawless example, with beautiful color, perfect paper originality and huge margins for the issue. (400-up)

1500 **Fr. 36 $1 1917 Superb Gem New.** These two notes are set apart from normal Gems by their superior, all-around centering. (2 pieces) (800-up)

1501 **Fr. 36 $1 1917 Three Consecutive Gem New.** The original embossing is clearly evident on all three untouched pieces that make up this lot. (3 pieces) (900-up)

1502 **Fr. 36 $1 1917 Gem New.** The embossing, visible by even the untrained eye because of the blank field in the back design, proclaims these Gem notes' originality. (2 pieces) (600-up)

1503 **Fr. 36 $1 1917 Gem New.** Another two strictly original examples. (2 pieces) (600-up)

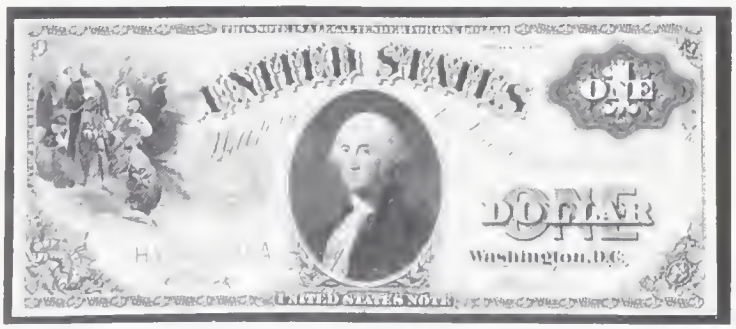
1504 **Fr. 36 $1 1917 Star Note Gem New.** This beautiful note is exceptionally well margined for the issue and is additionally enhanced by its five-digit serial number. It's one of eighty-six pieces known for this number and is inexplicably listed as an AU in the Murray reference. (750-up)

1505 **Fr. 36 $1 1917 Very Choice New.** A nice example enhanced by the two-digit serial number B32A. (400-up)

1506 **Fr. 36 $1 1917 Very Choice New.** Bright and beautifully margined. (200-up)

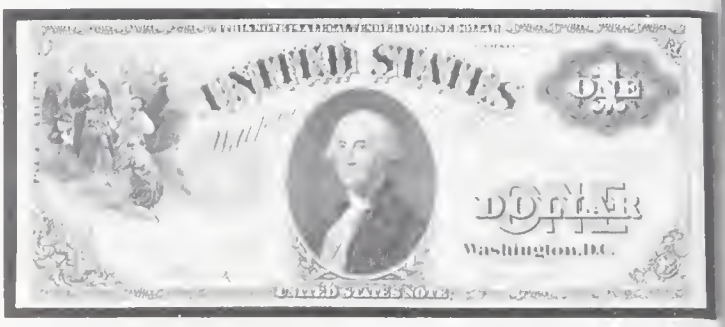
1507 **Fr. 37 $1 1917 Superb Gem New.** This lot of four notes has been assembled because all four share top-shelf centering and paper brightness, making them worthy for entry into the finest collections. (4 pieces) (1600-up)

1508 **Fr. 37 $1 1917 Superb Gem New.** Another lot identical to the previous, except with three notes instead of four. (3 pieces) (1200-up)



1509 **Fr. 37 $1 1917 Superb Gem New.** Bright, original and outlandishly well margined for the issue. (400-up)

1510 **Fr. 37 $1 1917 Consecutive Pair.** The notes and the pair itself are **Gem New** in all respects, and they would be Superb if the centering were better still (2 pieces) (600-up)



1511 **Fr. 37 $1 1917 Gem New.** Bright, fresh, strictly original and far better margined than most. (300-up)

1512 **Fr. 37 $1 1917 Gem New.** Nice brightness to the paper. (300-up)

1513 **Fr. 37 $1 1917 Gem New.** Strictly original and unusually well margined. (300-up)

1514 **Fr. 37 $1 1917 Cut Sheet of Four Gem New.** Broad, even margins and terrific colors make for a lovely cut sheet. (4 pieces) (1250-up)

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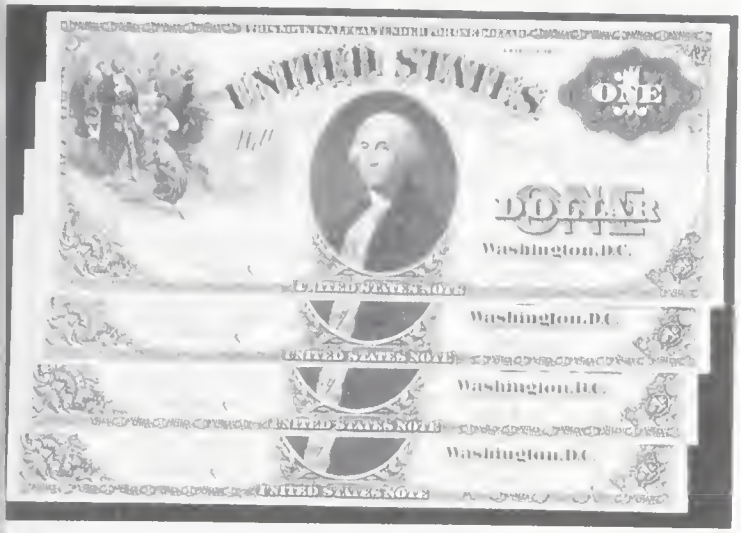
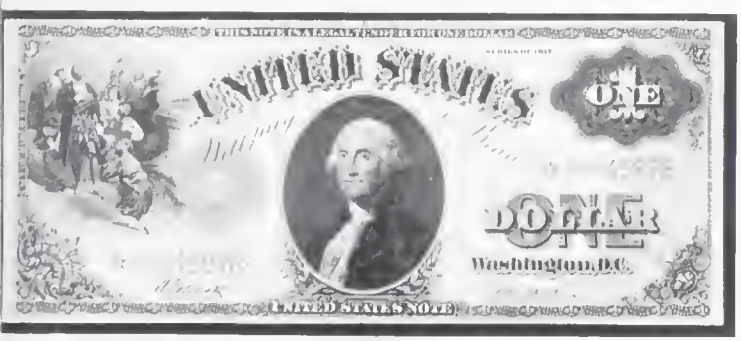


1515 **Fr. 37 $1 1917 Cut Sheet of Four Gem New.** A well-margined, very bright and extremely attractive cut sheet. (4 pieces) (1250-up)

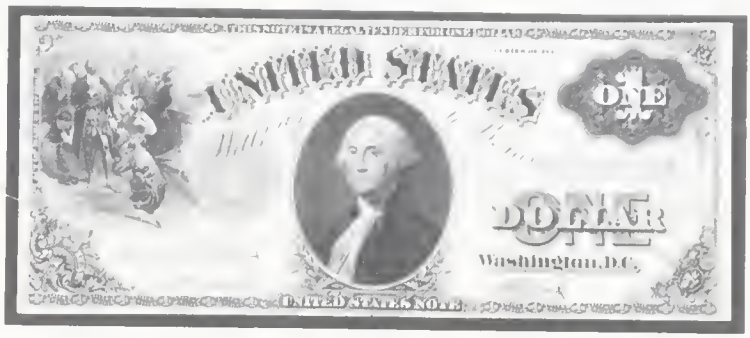
516 **Fr. 37 $1 1917 Two-Digit Solid Set.** This incredible run of nine notes was assembled from the first pack of the M-A block. It contains each two-digit solid from M11A through M99A. All nine notes grade Very **Choice New** or **Gem New** depending on the individual centering, with more Gem examples than Choice. Each note is a strictly original, flawless beauty with perfect color. This is an important and unusual set, certain to be of interest to the growing number of special serial number collectors. (9 pieces) (6000-up)

517 **Fr. 37 $1 1917 Choice About New.** (4 pieces) (400-up)



518 **Fr. 37 $1 1917 Star Note About New.** A high-grade, broadly margined, attractive example of this common Star. (300-up)

1519 **Fr. 37 $1 1917 Star Note Very Good.** The bottom edge is a little rough, and there are some small juncture holes (60-up)



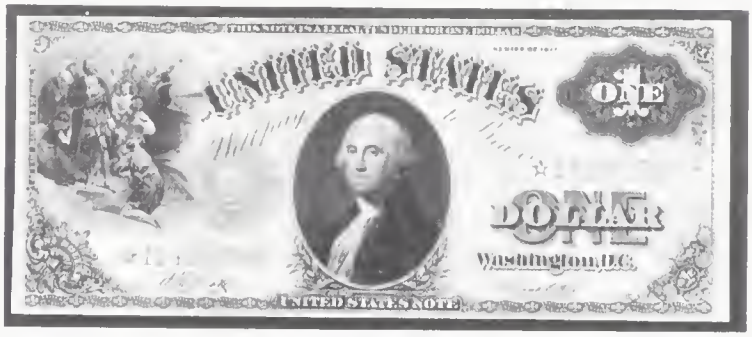
1520 **Fr. 37a $1 1917 Choice New.** This is the scarce and popular Transposed Signature variety with Burke's signature on the left and Elliott's on the right. (750-up)

1521 **Fr. 38 $1 1917 Gem New.** Bright and broadly margined for the issue. (300-up)

1522 **Fr. 38 $1 1917 Gem New.** (3 pieces) (900-up)

1523 **Fr. 38 $1 1917 Choice New.** A bit close at the top. (175-up)

1524 **Fr. 38 $1 1917 Choice New.** (4 pieces) (700-up)



1525 **Fr. 38 $1 1917 Star Note Extra Fine.** This is one of only thirteen non-mule examples known for this number, and it's in the top half of the condition census. A totally natural, good-looking note. (400-up)

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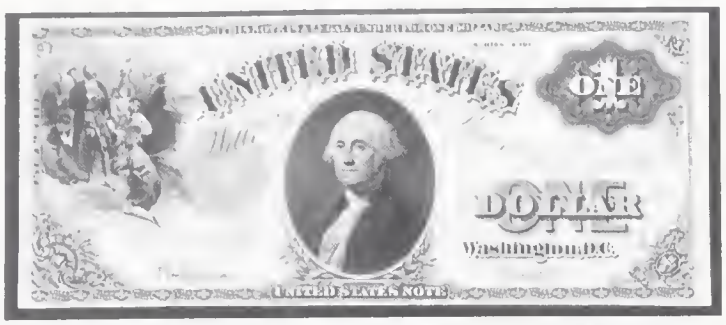
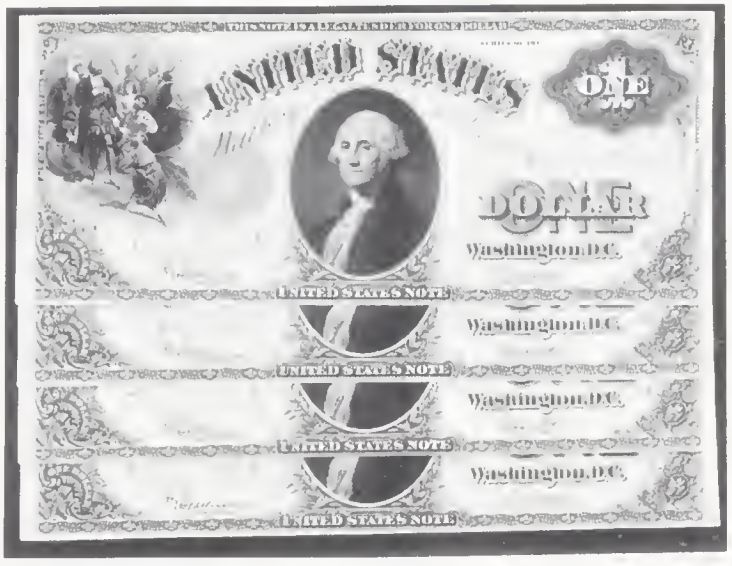


1526 **Fr. 39 $1 1917 Superb Gem New.** The margins are extremely broad. This would be a beautiful piece to frame or display. (400-up)

1527 **Fr. 39 $1 1917 Superb Gem New.** (7 pieces) (2800-up)



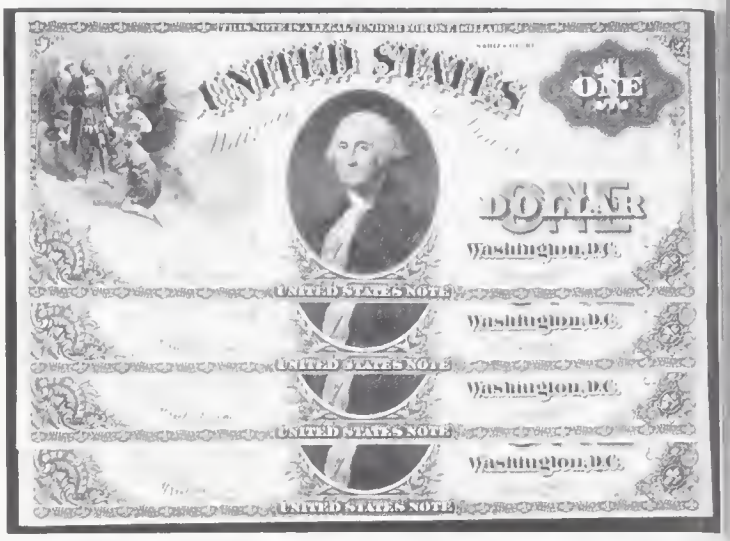
1528 **Fr. 39 $1 1917 Cut Sheet of Four Gem New.** Bright and original. (4 pieces) (1200-up)

1529 **Fr. 39 $1 1917 Cut Sheet of Four Gem New.** A broadly margined, handsome cut sheet with excellent color. (4 pieces) (1200-up)

1530 **Fr. 39 $1 1917 Gem New.** (16 pieces) (4500-up)

1531 **Fr. 39 $1 1917 Cut Sheet of Four Very Choice New.** (4 pieces) (1000-up)

1532 **Fr. 39 $1 1917 Cut Sheet of Four Very Choice New.** (4 pieces) (1000-up)



1533 **Fr. 39 $1 1917 Cut Sheet of Four Very Choice New.** Two of the notes grade **Gem** and the other two **Choice** due only to centering. All four notes are bright and good looking. (4 pieces) (1000-up)

1534 **Fr. 39 $1 1917 Consecutive Pair Very Choice New.** The margins on both notes come very close to the design but do not touch it anywhere. (2 pieces) (400-up)

1535 **Fr. 39 $1 1917 Very Choice New.** (2 pieces) (400-up)

1536 **Fr. 39 $1 1917 Choice New.** The original embossing is still present on this perfectly inked Legal, which is held from Gem by centering only. (175-up)

1537 **Fr. 39 $1 1917 Choice New.** Better margined than most. (175-up)

1538 **Fr. 39 $1 1917 Choice About New.** Two notes, both identical and original. (2 pieces) (200-up)

1539 **Fr. 39 $1 1917 Choice Extra Fine.** (60-up)

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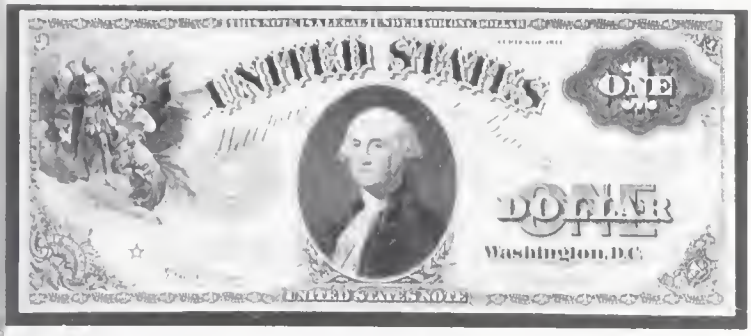
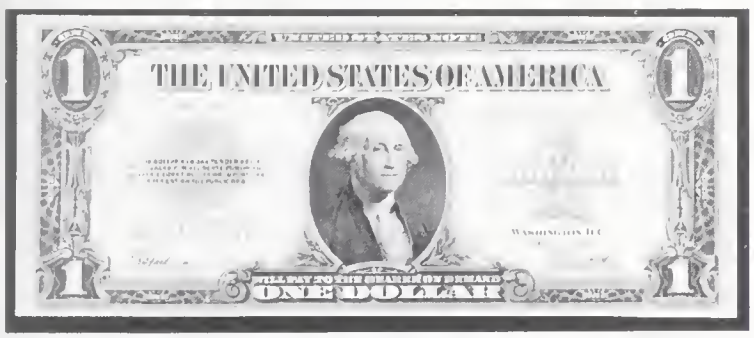


1540 **Fr. 39 $1 1917 Star Note Extra Fine.** Excellent margins and strong colors highlight this rather common Star, which is one of nearly 150 examples known. (150-up)

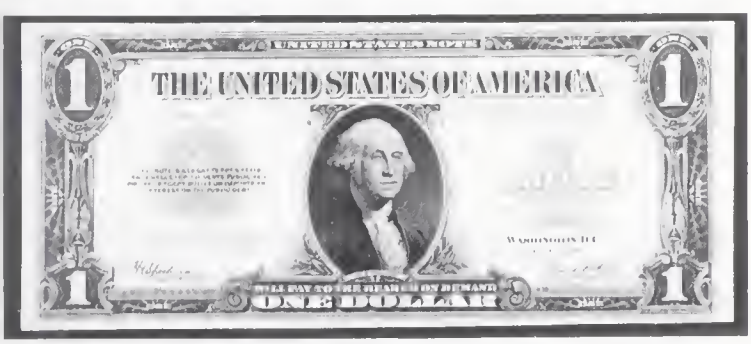
1541 **Fr. 39 $1 1917 Star Note Very Good.** The most common of the 1917 $1 Stars. (75-up)

1542 **Two Fr. 39's.** One **Choice Very Fine** and one **About Very Fine**. (110-up)

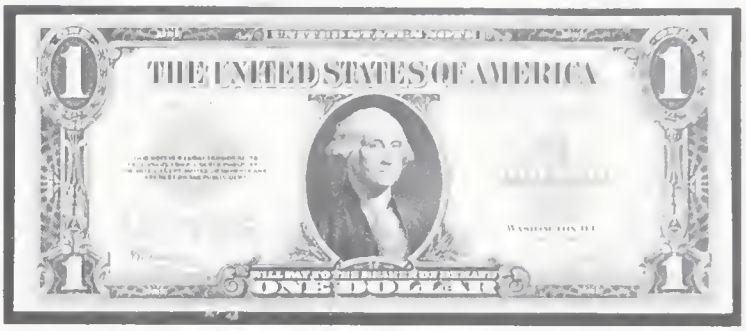
1543 **Fr. 40 $1 1923 Superb Gem New.** Hugely margined, beautifully bright, with deep original embossing and impeccable surfaces. (600-up)



1544 **Fr. 40 $1 1923 Superb Gem New.** A flawless example, with huge, even margins and splendid color. (600-up)



1545 **Fr. 40 $1 1923 Superb Gem New.** Enormous margins, perfect colors and deep, original embossing all come together on this lovely example. (600-up)



1546 **Fr. 40 $1 1923 Superb Gem New.** Another gorgeous note, with broad, even margins and absolutely perfect color. (600-up)

1547 **Fr. 40 $1 1923 Superb Gem New.** Broad, even margins, perfect colors, super paper originality — in short, as nice an example as can possibly be. (600-up)

1548 **Fr. 40 $1 1923 Superb Gem New.** Another great example, with margins equal to the best and strictly perfect colors. (600-up)

1549 **Fr. 40 $1 1923 Superb Gem New.** Unmolested, with super color and broad margins. (600-up)

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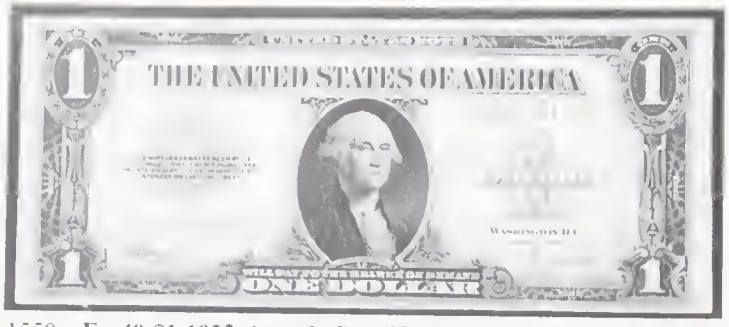
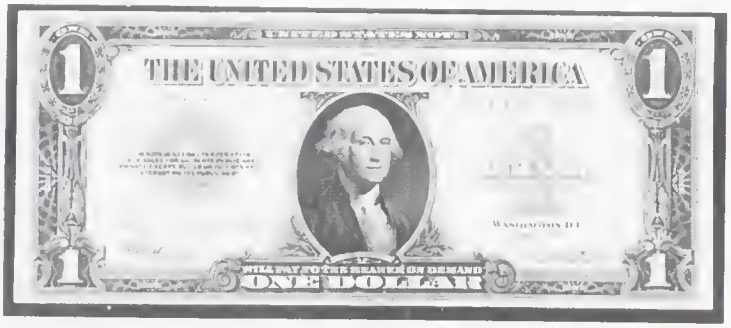
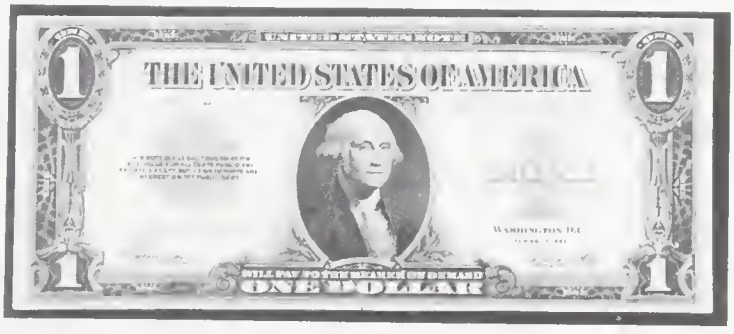
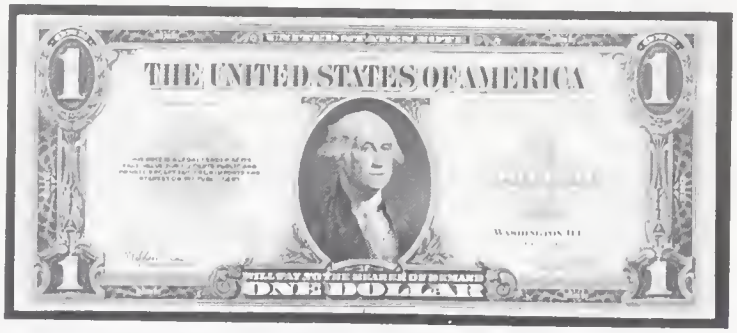


1550 **Fr. 40 $1 1923 Superb Gem New.** Equal to the very best, with broad, even margins, strict paper originality and ideal color. (600-up)



1551 **Fr. 40 $1 1923 Superb Gem New.** Excellent embossing, perfect colors and exceptional centering. (600-up)





1552 **Fr. 40 $1 1923 Superb Gem New.** Two razor sharp, perfectly bright, crisp, amply margined examples of this popular late-issue Legal that are worthy of each other. (2 pieces) (1200-up)

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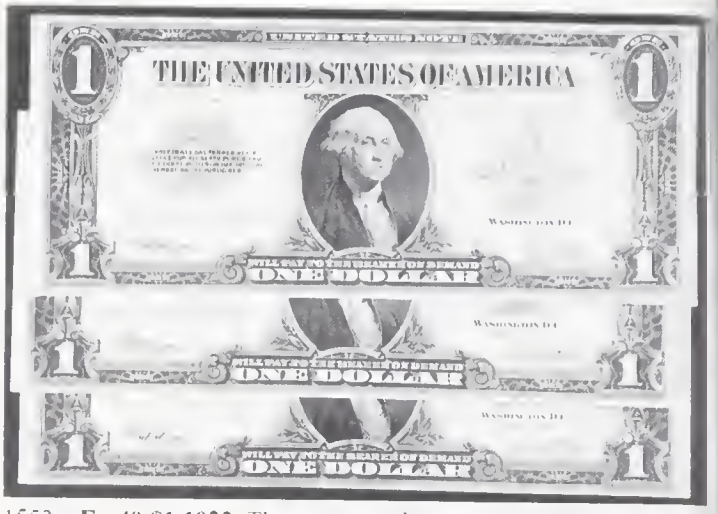
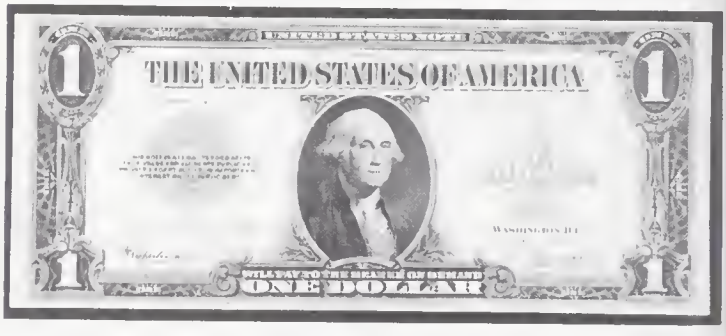
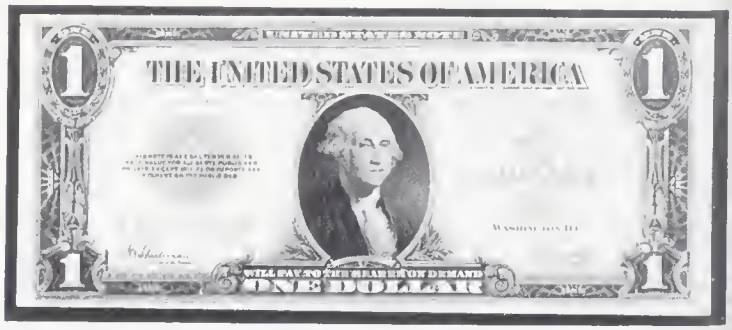


1553 **Fr. 40 $1 1923.** Three consecutive notes, the first two of them **Superb Gem New** and the third **Gem** due to a slightly tighter margin. All three have extremely heavy, strictly original embossing and perfect colors (3 pieces) (1700-up)



1554 **Fr. 40 $1 1923 Gem New.** Two consecutive notes, with full colors and great embossing. (2pieces) (1000-up)



1555 **Fr. 40 $1 1923 Gem New.** Crackling fresh and strictly original. (500-up)

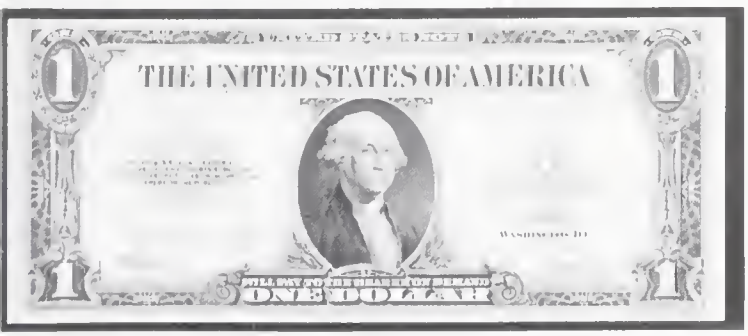
1556 **Fr. 40 $1 1923 Gem New.** Another lovely untouched note from this nice run. (500-up)

1557 **Fr. 40 $1 1923 Gem New.** Bright and well margined with terrific eye appeal. (500-up)

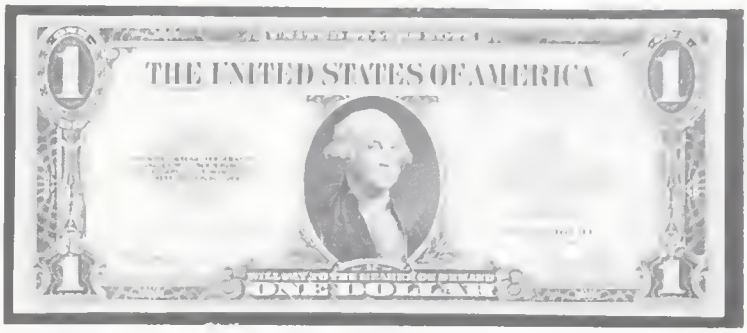
1558 **Fr. 40 $1 1923 Gem New.** Another beauty. (500-up)

1559 **Fr. 40 $1 1923 Gem New.** Another in this lovely run. (500-up)

1560 **Fr. 40 $1 1923 Gem New.** Crackling fresh and strictly original. (500-up)



1561 **Fr. 40 $1 1923 Gem New.** Bright, fresh and strictly original. Superb if the top margin were a tad more generous. (500-up)



1562 **Fr. 40 $1 1923 Gem New.** A flashy beauty. Well embossed. (500-up)

1563 **Fr. 40 $1 1923 Gem New.** Fresh and original. (500-up)

1564 **Fr. 40 $1 1923 Gem New.** Another lovely note from this spectacular run, this one with excellent margins and good paper originality. (500-up)

1565 **Fr. 40 $1 1923 Gem New.** Well embossed, with a fresh-off-the-press look and feel. (500-up)

1566 **Fr. 40 $1 1923 Gem New.** Crackling fresh. (500-up)

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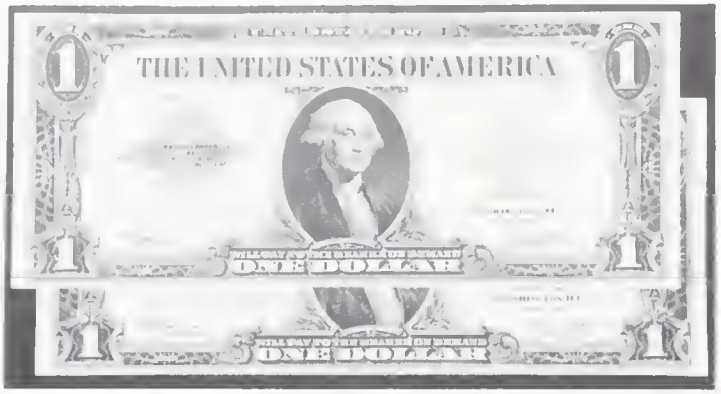
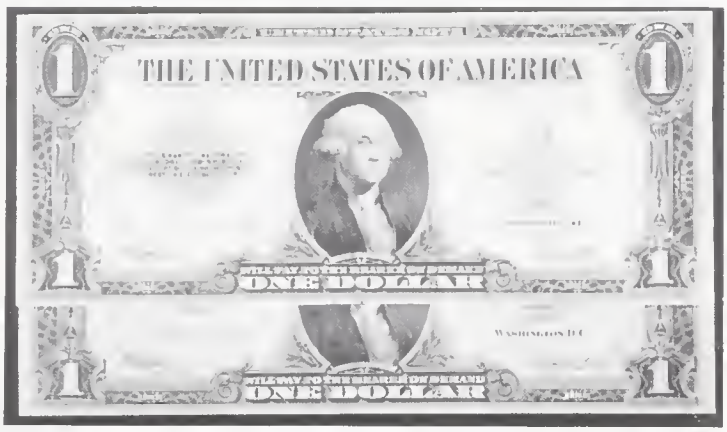
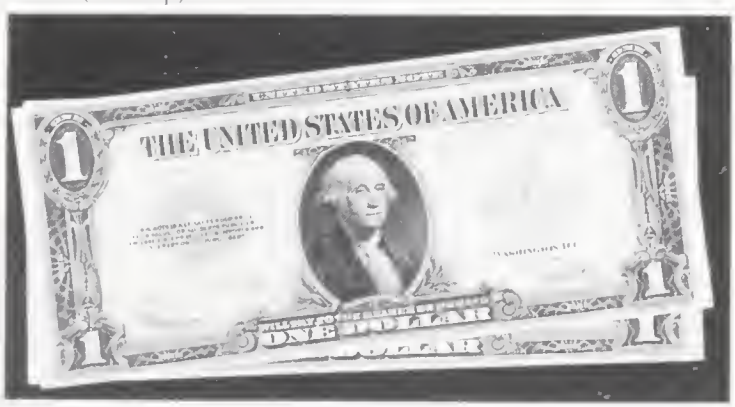


1567 **Fr. 40 $1 1923 Gem New.** A bright, well-embossed consecutive pair. (2 pieces) (1000-up)



1568 **Fr. 40 $1 1923 Gem New.** Two beautifully fresh notes, the "B" and "D" positions from the same sheet. (2 pieces) (1000-up)



1569 **Fr. 40 $1 1923 Gem New.** Two lovely notes, both well margined and problem free. (2 pieces) (1000-up)

1570 **Fr. 40 $1 1923 Cut Sheet of Four.** Two of the notes grade **Gem New**, as would the cut sheet itself if the other two notes, which many would indiscriminately grade Gem as well, were not **Very Choice New** due to imperfect centering. (4 pieces) (2000-up)

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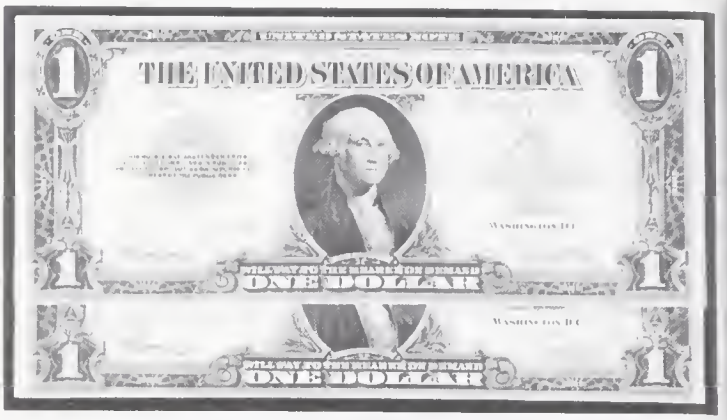
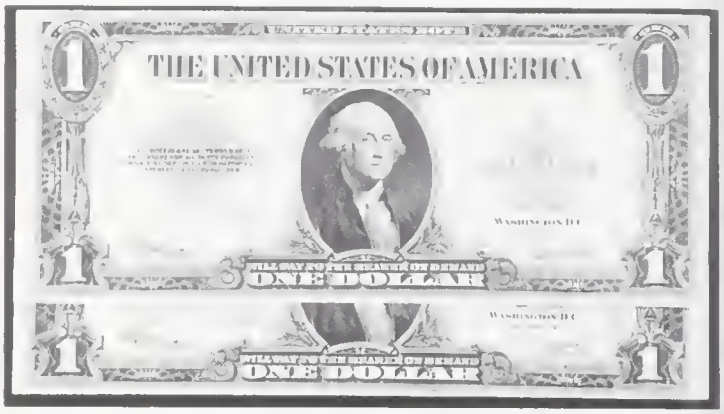
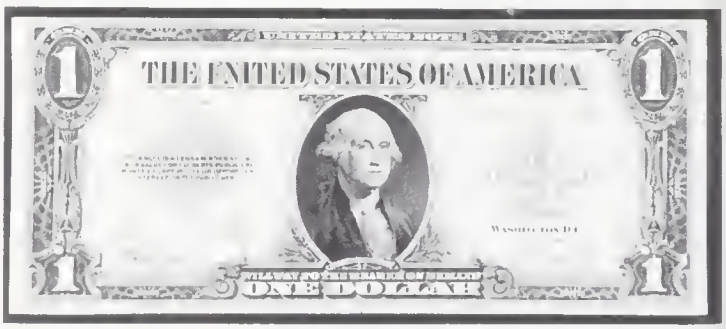


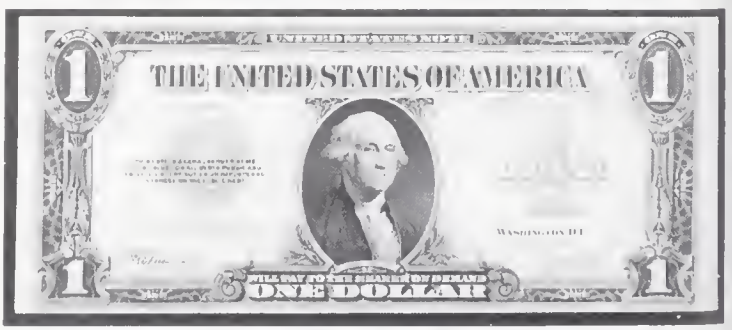
1571 **Fr. 40 $1 1923.** Two consecutive notes, one a perfect **Gem** and the second **Very Choice** due only to a somewhat tighter bottom margin. Both notes are crackling fresh, well embossed and beautifully bright. (2 pieces) (900-up)



1572 **Fr. 40 $1 1923.** A consecutive pair, one **Gem New** and the other **Choice** due to a slightly tighter margin, both with a right-out-of-the-pack look and feel. (2 pieces) (900-up)



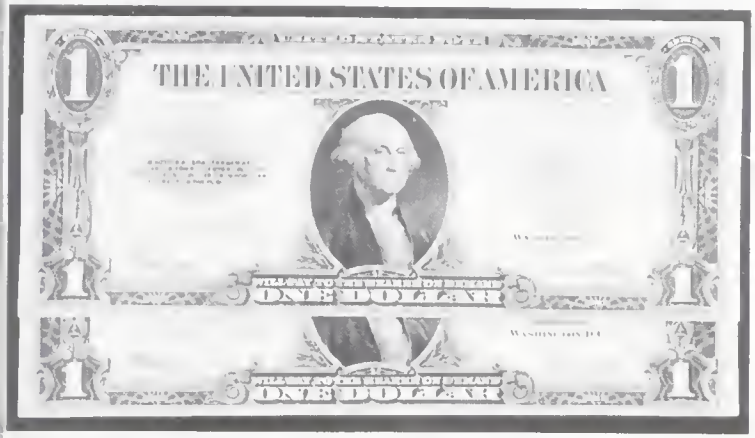
1573 **Fr. 40 $1 1923 Very Choice New.** With a hair more top margin, this would be one of the nicest of the group. The colors are impeccable and the original paper embossing is unusually deep and apparent for this issue. (400-up)



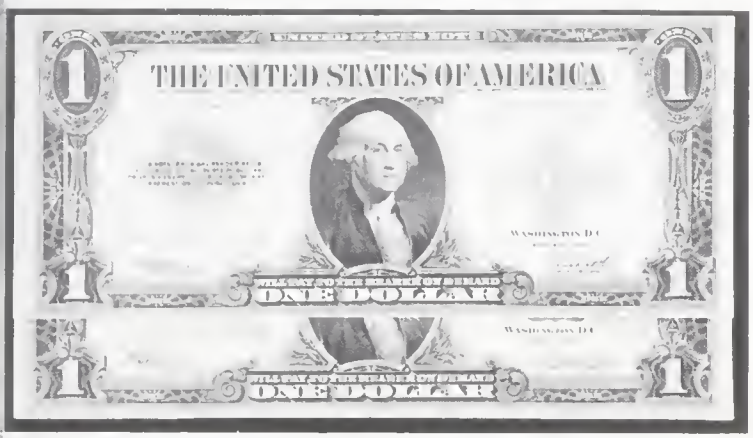
1574 **Fr. 40 $1 1923 Very Choice New.** Beautiful color and unbeatable printing quality are featured on this premium example of this one-number type. Unfortunately, the centering does not quite make Gem. (400-up)

1575 **Fr. 40 $1 1923 Very Choice New.** A near-Gem example, but the top margin strays a bit close at the right. (400-up)

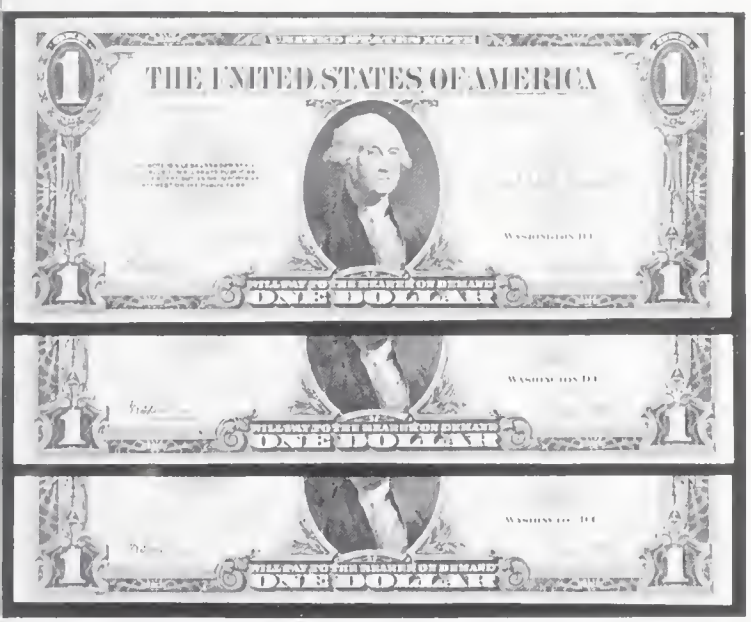
1576 **Fr. 40 $1 1923 Very Choice New.** (400-up)



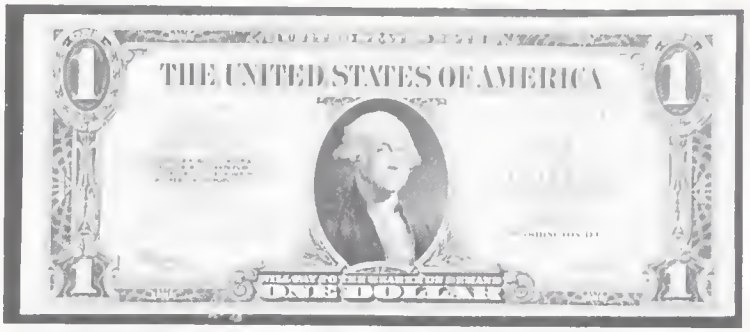
1577 **Fr. 40 $1 1923 Very Choice New.** A consecutively numbered pair, beautifully bright and strictly original, but just a bit too close at the bottom for a higher grade. (2 pieces) (800-up)



1578 **Fr. 40 $1 1923 Very Choice New.** Two pieces separated by one serial number. Both immaculate and perfect but for the centering, which strays a bit close at the top on one and a bit close at the bottom on the other. (2 pieces) (800-up)



1579 **Fr. 40 $1 1923 Very Choice New.** Three notes, not consecutive but all very close in serial number. All three notes are perfectly fresh, original, and just slightly too tightly margined for the full Gem designation (3 pieces) (1200-up)



1580 **Fr. 40 $1 1923 Choice New.** Fresh and original. (350-up)

1581 **Fr. 40 $1 1923 Choice New.** (350-up)

1582 **Fr. 40 $1 1923 Choice New.** A full Gem, but there is a small as-made spot on the paper. (350-up)

1583 **Fr. 40 $1 1923 Choice New.** Tight at the bottom but strictly original. (350-up)

1584 **Fr. 40 $1 1923 Choice New.** A gorgeous original note, but the bottom margin strays too close at the right. (350-up)

1585 **Fr. 40 $1 1923 Choice New.** Consecutive to the above, again crackling fresh, but a bit too close at the bottom right. (350-up)

1586 **Fr. 40 $1 1923.** Six lovely notes grading **Very Choice New.** (6 pieces) (2000-up)

1587 **Fr. 40 $1 1923 Choice About New.** Only a little bit of handling separates this perfectly original, beautifully bright note from a higher grade. (175-up)

1588 **Fr. 40 $1 1923 Star Note Very Good.** Heavily circulated but problem-free. (150-up)

1589 **Fr. 41 $2 1862 Extra Fine.** Free of circulation soil and with bright inks and paper, this lovely early Deuce gives the appearance of a higher-grade note when viewed casually. (1200-up)

1590 **Fr. 41 $2 1862 Choice Very Fine.** A fully Extra Fine example but for some extremely minor edge nicks. Still easily worth . . . (500-up)

1591 **Fr. 41 $2 1862 Very Fine.** A simply lovely note, with bold ink color, sharp print quality remaining and excellent centering for the issue both face and back. (750-up)

1592 **Fr. 41 $2 1862 Fine.** This is a nice, clean, colorful example of our first Deuce. It has three large margins, but is rather tight across the top. (400-up)

1593 **Fr. 41 $2 1862 Very Good-Fine.** Problem-free for the grade. (200-up)

1594 **Fr. 41a $2 1862 New.** A good-looking, crackling-fresh note, with fresh paper color and far-better-than-average margins. All the ink colors are bright and boldly printed with the exception of the seal, which is a lighter pink compared to the normal red. We've seen this on this Friedberg number with some frequency and know it to be an as-printed anomaly rather than the result of fading. The somewhat weak seal and two closed pinholes are this otherwise lovely note's only defects. (1650-up)

1595 **Fr. 41a $2 1862 Extra Fine.** Even the original embossing still shows on this lovely note. It has no signs whatever of circulation soil, just a few light folds. An outstanding example. (1250-up)

1596 **Fr. 42 $2 1869 Choice About New.** Three of the margins on this brightly colored Rainbow Deuce are excellent, and the right face margin, although certainly adequate, is smaller than the others. The overall eye appeal of this note is exceptional, and but for a few light corner folds it would grade fully Choice. (1650-up)

1597 **Fr. 42 $2 1869 About New.** A broadly margined example of this popular Rainbow Deuce. Unfortunately, it has been mounted, leaving some minor paper damage and discoloration at the corners. (750-up)

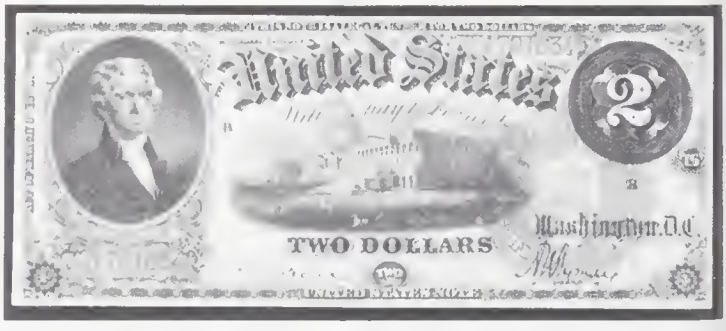
1598 **Fr. 42 $2 1869 Choice Extra Fine.** Three light folds are all that separate this broadly margined, utterly original Rainbow Deuce from the full Gem grade. (1500-up)

1599 **Fr. 42 $2 1869 Fine.** A solid, problem-free, unmolested note that has retained all the color that gives it its Rainbow moniker. (400-up)

1600 **Fr. 43 $2 1874 Very Fine.** A nice example of this scarcer early Deuce. (500-up)

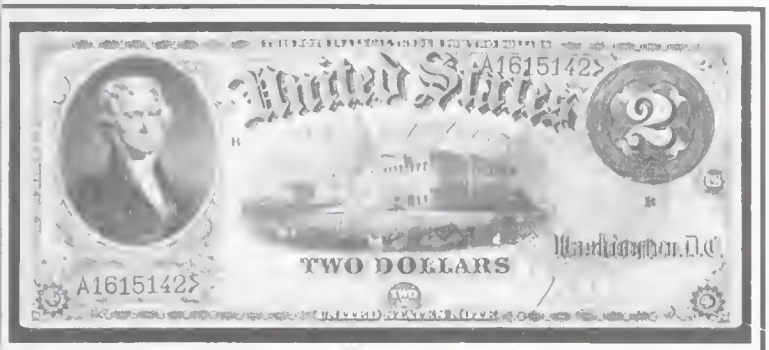
1601 **Fr. 48 $2 1878 Very Choice New.** Oh so close to fully Gem, this perfectly original note has superb color, razor sharp printing quality and gorgeous surfaces. The centering is just a tiny touch away from what we would like to see for the full Gem grade on this issue. (1500-up)

1602 **Fr. 50 $2 1880 Choice Very Fine.** A lovely, problem-free, strictly original note. (175-up)



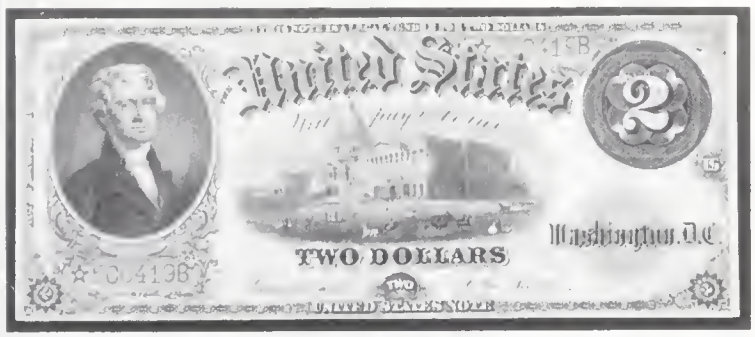
1603 **Fr. 52 $2 1880 Gem New.** Broadly margined and beautifully bright, this is an exceptionally nice-looking Large Brown Seal Deuce. (1000-up)

Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!



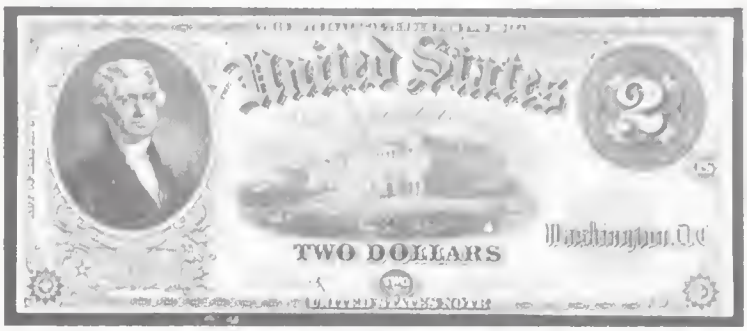
1604 **Fr. 54 $2 1880 Fine.** This is the third time we've been privileged to handle this example of one of the rarest lower-denomination Friedberg numbers. Only fifteen examples are known to exist, all but three of which grade lower than Very Fine. We first sold this piece in 1995 for a little over $3000 and again in May of 1998 for just over $5000. It's problem free for the grade, completely solid and quite attractive, with good ink and paper colors remaining. We would expect the realization for this very rare note to be right around . . . (5000-up)

1605 **Fr. 57 $2 1917 Gem New.** An exceptionally nice example of this number, with good paper originality and unusually nice margins. (400-up)

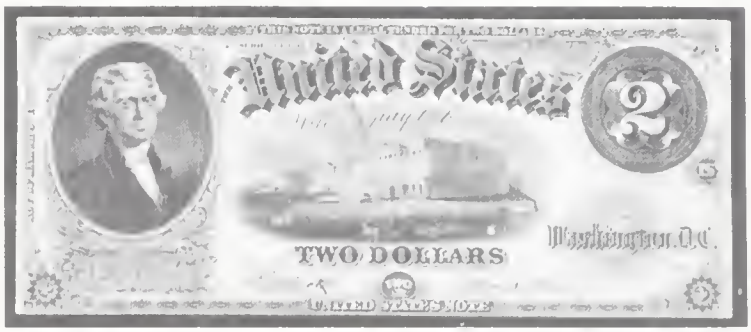


1606 **Fr. 57 $2 1917 Star Note Choice New.** Well margined, attractive and one of thirty-three Stars known for the number. (900-up)

1607 **Fr. 57 $2 1917 Star Note New.** Thirty-three pieces of this number are known. This one would be an extremely nice example but for some unfortunate damage at the top center that appears to be a burn. (250-up)

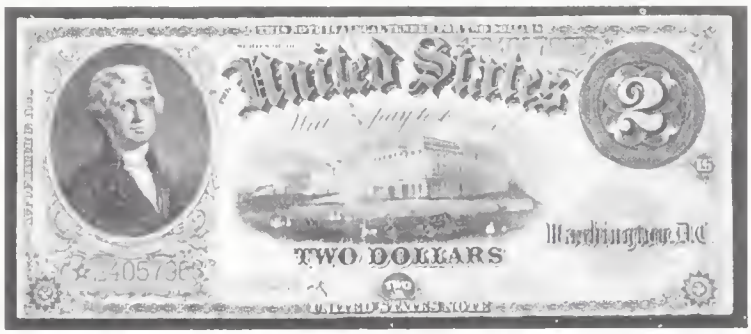


1608 **Fr. 58 $2 1917 Star Note About New.** Twenty-six examples are known, and only a handful grade as high as this note. (600-up)

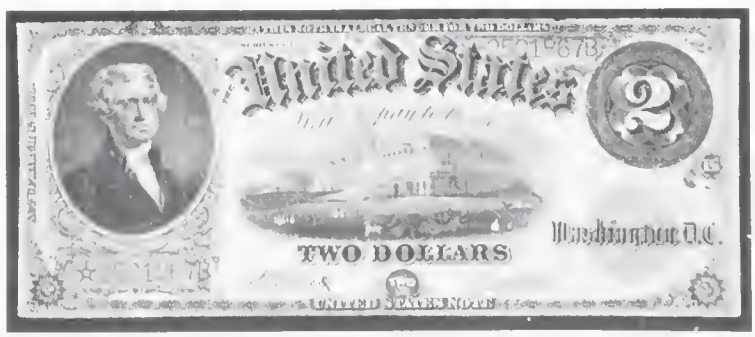


1609 **Fr. 58 $2 1917 Star Note Fine.** Twenty-six examples of this number are known to Murray. (200-up)

1610 **Fr. 59 $2 1917 About New.** (100-up)

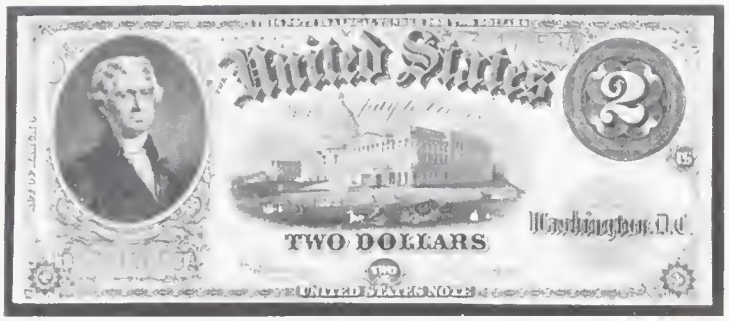


1611 **Fr. 59 $2 1917 Star Note Fine-Very Fine.** Twelve examples are known of this non-Mule Elliott-White Star variety. This note is strictly original and problem free but for some extremely minor splits in the very edge of the top margin that do not reach the design. (300-up)

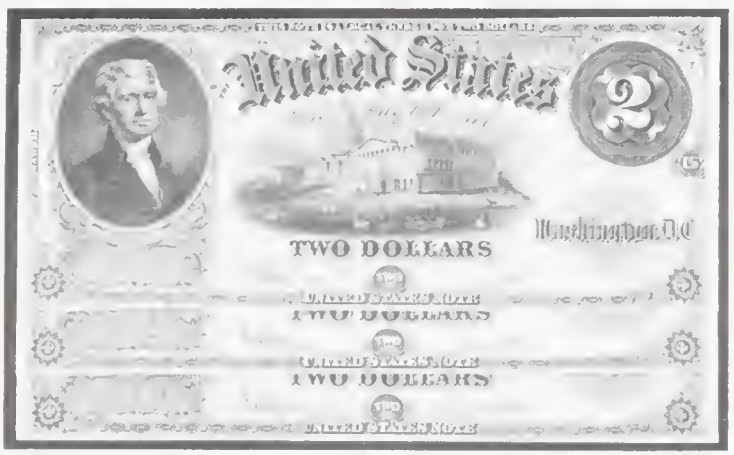


1612 **Fr. 59 $2 1917 Star Note Very Good.** This is the much rarer non-mule variety, with only five examples known. It's new to the census, bringing the total non-mules up to six and the total for all Fr. 59 Stars up to eighteen. The note has a few minor stains and a small nick out of the top margin. (350-up)

1613 **Fr. 60 $2 1917 Gem New.** Perfect for type. The margins stay clear of the design border all the way around, which is enough for this notorious issue. (400-up)



1614 **Fr. 60 $2 1917 Gem New.** The top margin is a bit close, but that's the way this type always comes, as there was virtually no space between notes on the sheet. It's bright and has lots of eye appeal. (400-up)



1615 **Fr. 60 $2 1917 Three Consecutive Notes.** Two of the three are perfect **Gems** and the third **Very Choice** due to a closer margin. All three are beautifully original and bright. (3 pieces) (1000-up)

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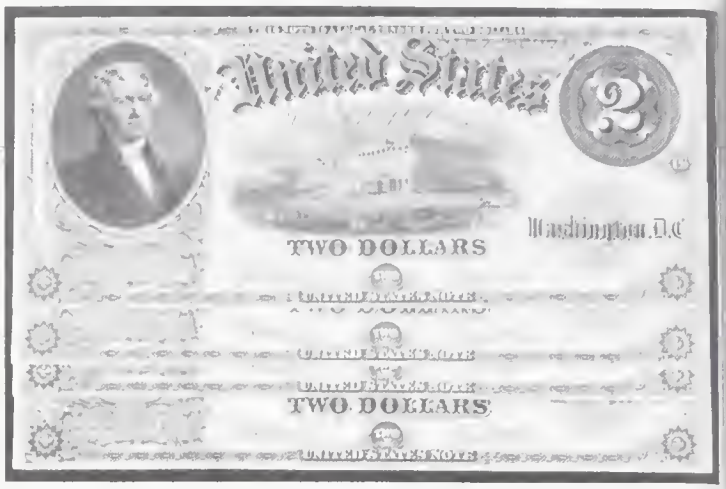


1616 **Fr. 60 $2 1917 Cut Sheet of Four Very Choice New.** A tiny touch better centering and these four crackling fresh, beautifully bright, strictly original notes would be perfect Gems. (4 pieces) (900-up)

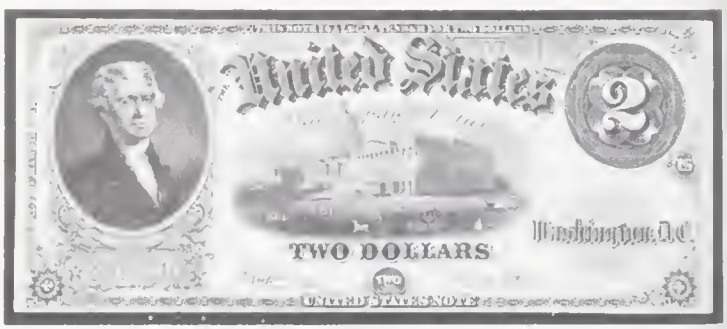
1617 **Fr. 60 $2 1917 Choice New.** Fresh and original. (225-up)

1618 **Fr. 60 $2 1917 Choice New.** Original, clean and bright. A Gem if the bottom margin were broader. (225-up)

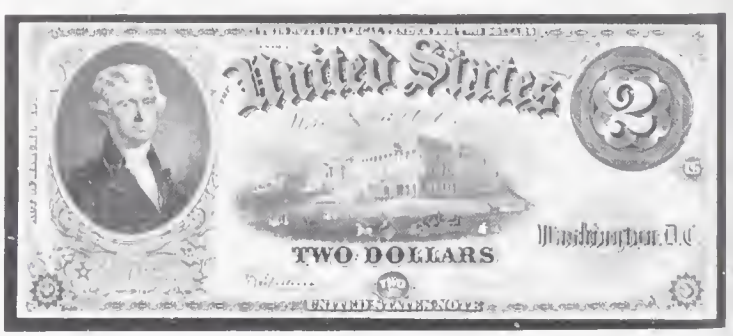
1619 **Fr. 60 $2 1917 Choice New.** A Gem in every respect but for the bottom margin, which is quite tight. (225-up)

1620 **Fr. 60 $2 1917 Choice About New.** Nice and bright. (150-up)

1621 **Fr. 60 $2 1917 About New.** There is only one fold, but the paper is aging. (125-up)



1622 **Fr. 60 $2 1917 Star Note About New.** Bright, fresh and original. A very nice example of a more common Star. (400-up)

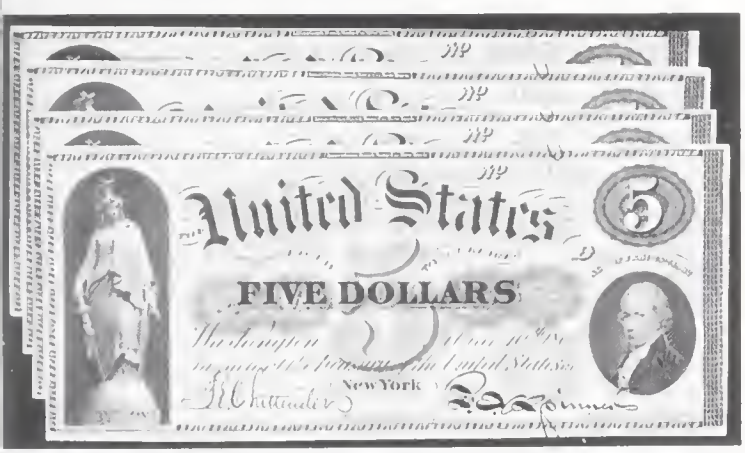


1623 **Fr. 60 $2 1917 Star Note Extra Fine.** A common Star with about 130 examples known, but a nice, bright, original representation. (200-up)

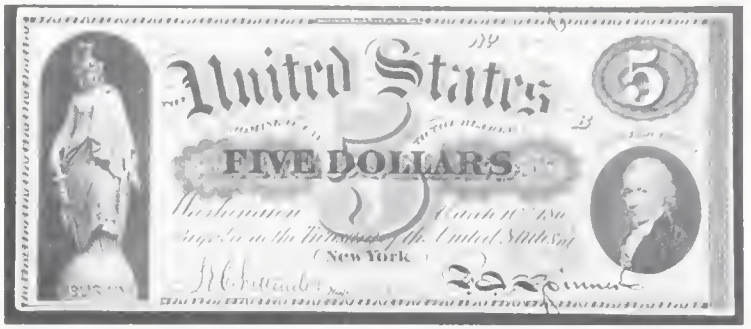
1624 **Three Fr. 60's.** Two **Very Fines** and a **Choice Extra Fine.** (175-up)

1625 **Fr. 61a $5 1862 Gem New.** Stunning eye appeal, perfect colors and absolute paper originality highlight this wonderful note. Three of the margins are overly generous, and the right face margin, although clear of the design, is rather close. In spite of this trivial centering defect, the note is simply far too nice overall to call it anything less than Gem. (1750-up)

1626 **Fr. 61a $5 1862 Gem New.** One of the nicest examples we've seen of this early Five. The colors are outstanding, the paper surfaces are strictly original and the overall eye appeal is spectacular. The bottom margin lacks the breadth of the other three but is certainly large enough for the Gem grade on a piece so overloaded with technical merit. (1750-up)



1627 **Fr. 61a $5 1862 Cut Sheet of Four.** The "A" position note grades **New** as the top margin cuts the design at the right; the "B," "C" and "D" notes are all **Gem New**, with exceptional margins for the issue, great paper originality and not a hint of a problem. Cut sheets of this number are not seen with any frequency, and a bright, original offering like this is quite rare. (4 pieces) (6000-up)



1628 **Fr. 61a $5 1862 Very Choice New.** Just a tiny bit of margin away from the full Gem grade. It's enhanced by the low two-digit serial number 78. The colors are beautiful and the paper quality strictly original. (1250-up)

1629 **Fr. 61a $5 1862 Very Fine-Extra Fine.** A nice, problem-free example that is rather unusual for the grade, as these thin-paper notes were very quick to acquire edge tears and other problems. (500-up)

1630 **Fr. 61a $5 1862 Very Fine.** Strictly original and very attractive. (450-up)

Serial #1 Fr. 61a

1631 **Fr. 61a $5 1862 Very Good.** This Serial Number 1 example is one of only three known to survive for this Friedberg number. It was reported in 1990 but has not been available since then. The other two known Fr. 61a Serial Number 1 notes have been off the market since 1982 and 1985 respectively. This note is well circulated but problem free, and we expect it will cause a bit of bidding activity. (3000-up)

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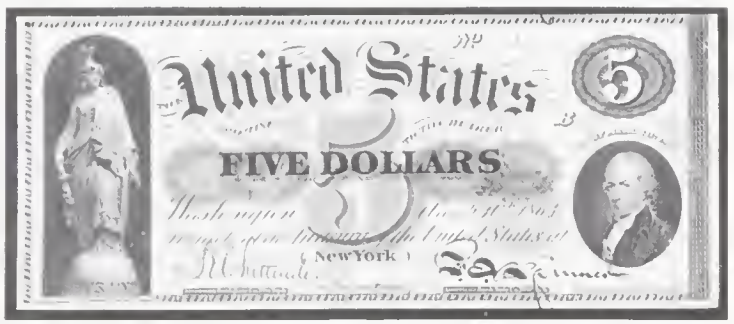
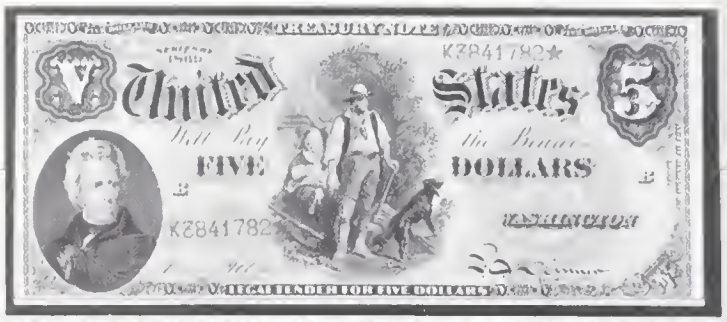
1632 **Fr. 63 $5 1863 Very Choice New.** Just a hair of margin at the top right away from being an absolutely perfect Gem. The note is strictly original and magnificently margined the rest of the way around. Flawless. (1250-up)



1633 **Fr. 63a $5 1863 Very Choice New.** With a hair more margin at the upper right, this lovely, strictly original, beautifully bright note would be a perfect Gem. (1250-up)

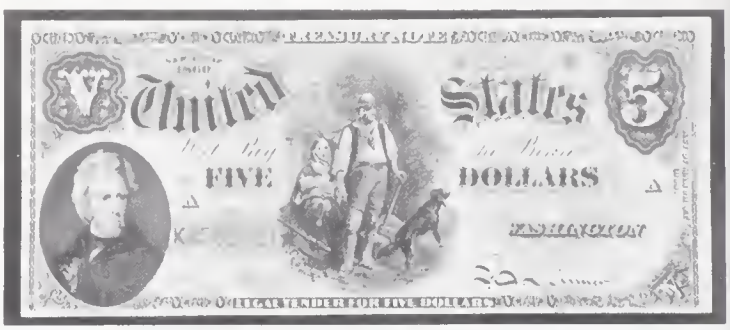
1634 **Fr. 63b $5 1863 Very Choice New.** Flashy, fresh and strictly original with strong embossing, this early Five would be a perfect Gem if the left face margin were not so close to the design. (1250-up)

1635 **Fr. 63b $5 1863 About New.** This attractive early Legal has three large margins but is quite tight across the top. The colors are exceptionally bright, and the overall eye appeal is outstanding. (650-up)



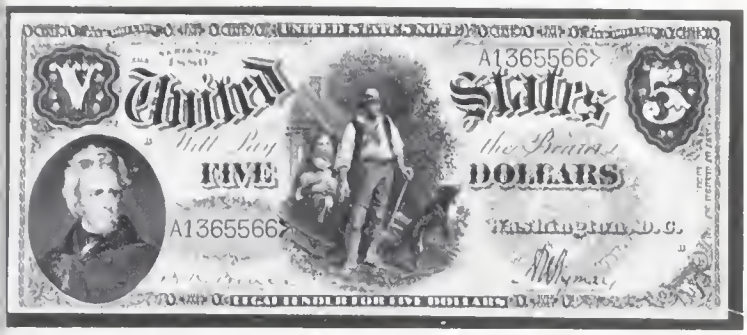
1636 **Fr. 64 $5 1869 Gem New.** Strictly original, beautifully bright and problem free, this pretty Rainbow Five has a paper inclusion that makes for a thick spot, but it's invisible from either side, seen only when the note is viewed on an angle or candled. (1500-up)

1637 **Fr. 64 $5 1869 Very Choice New.** A very nice example with good color and better-than-average margins. This note is printed on the same stock used for watermarked Fourth Issue Fractional Currency Notes, with the repetitive USUSUS watermark. To our best recollection, we have not seen this paper used before on any note from the 1869 series. It's certainly a most unusual anomaly, and only time will tell if additional value attaches as more research is done into paper varieties. (1400-up)

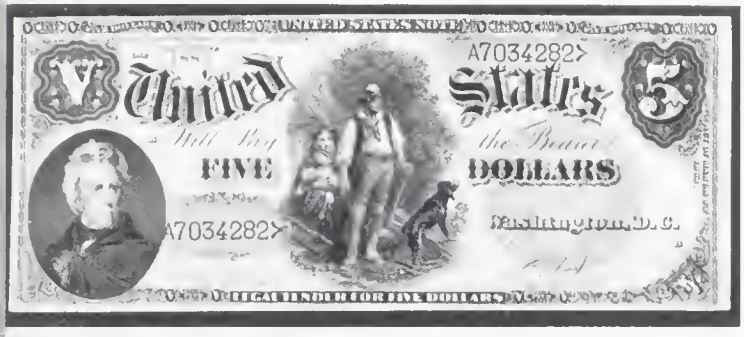


1638 **Fr. 64 $5 1869 Very Choice New.** A strictly original, very colorful, well-margined example of this Rainbow Pioneer Five. (1300-up)

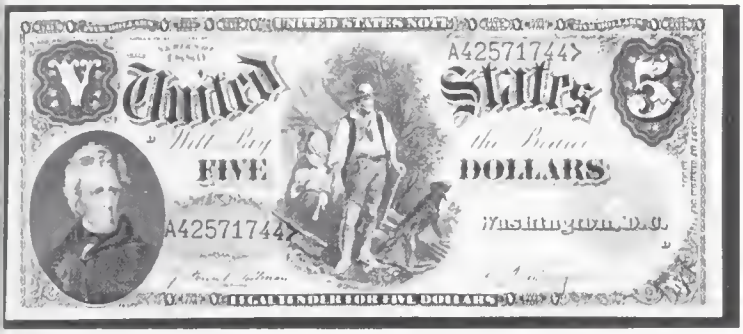
1639 **Fr. 64 $5 1869 Choice New.** Lots of color and perfect paper surfaces. This Rainbow Five would be a Gem if the face centering were a touch better. (1200-up)



1640 **Fr. 73 $5 1880 Gem New.** Cavernously deep original embossing, excellent margins, perfect colors and tons of eye appeal. All in all a truly lovely note. (1500-up)

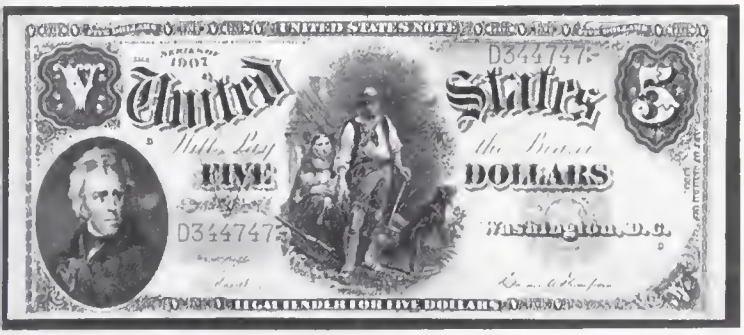


1641 **Fr. 74 $5 1880 Very Choice New.** The top margin drifts a tad too close to the design at the upper left for the full Gem grade, but this pretty Pioneer note, with its large red seal and bright blue serial numbers is Superb in every other sense. The colors are nothing short of spectacular and the originality of the paper surfaces is clearly evident. A very pretty and highly desirable note. (1200-up)



1642 **Fr. 80 $5 1880 Gem New.** Beautifully margined and with perfect colors. A very nice example of a Pioneer Five. (850-up)

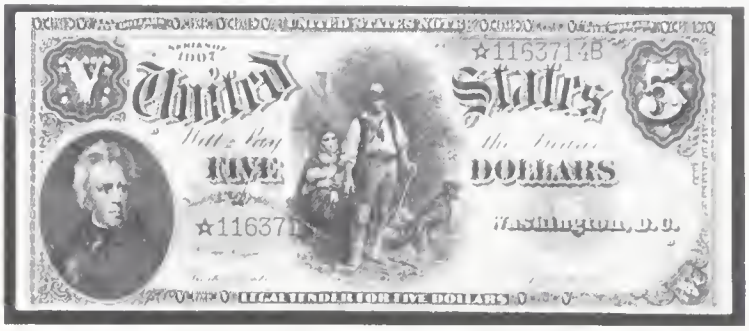
1643 **Fr. 80 $5 1880 Choice Very Fine.** Beautifully margined, strictly original and quite bright. (125-up)



1644 **Fr. 86 $5 1907 Choice New.** A broadly margined, good-looking example of the only scarce number of the ten 1907 Pioneer numbers. The colors are extremely bright and the margins far in excess of what is normally seen for this issue. (1100-up)

1645 **Fr. 88 $5 1907 New.** There are some as-made paper ripples and the bottom margin is close, but the note is strictly uncirculated. (200-up)

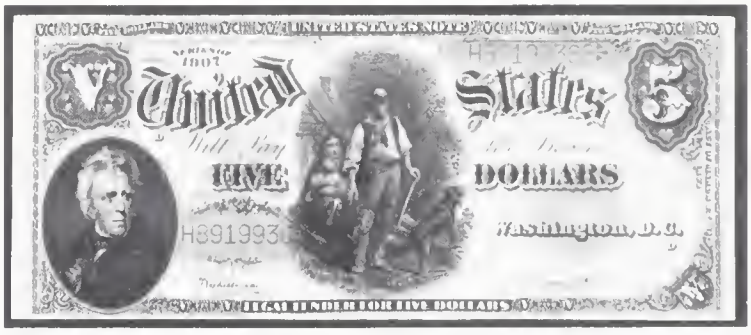
1646 **Fr. 88 $5 1907 Choice About New.** Strictly original and well margined. (175-up)



1647 **Fr. 88 $5 1907 Star Note Extra Fine.** One of twenty-two known Face Plate 2 examples. (350-up)

1648 **Fr. 88 $5 1907 Star Note Very Good.** Twenty-two examples are known of this Face Plate 2 variety. (150-up)

1649 **Fr. 91 $5 1907 Gem New.** The original embossing is nothing short of great, and the inking quality could not possibly be better. (500-up)



1650 **Fr. 91 $5 1907 Gem New.** This thoroughly margined, very-common-number late issue Pioneer is the ideal opportunity for type. The ink is dark and the red has remained perfect. (500-up)

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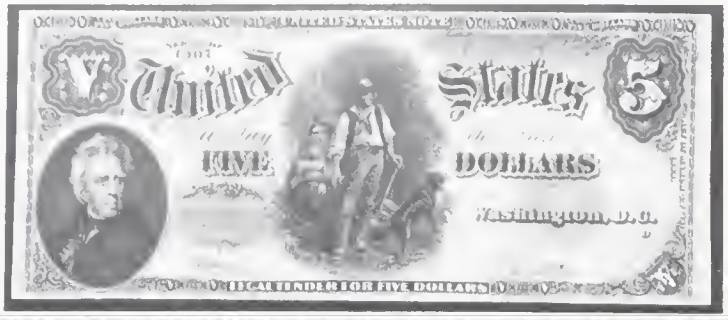
Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.

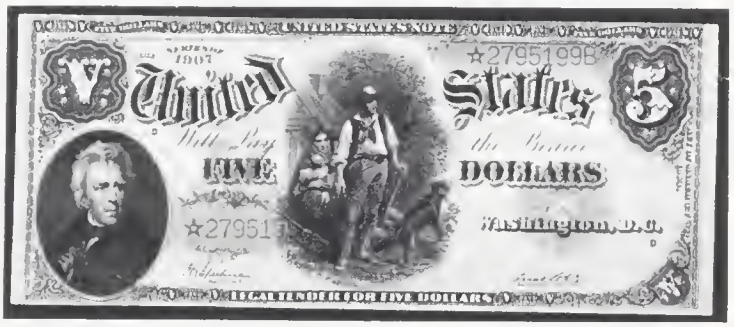


1651 **Fr. 91 $5 1907 Gem New.** Wonderful original embossing of the small red seal and the word "States" is visible in the blank field on the back; embossing of the back design elements is even visible on the *face*. The centering and other considerations are adequate for the full Gem grade. (500-up)

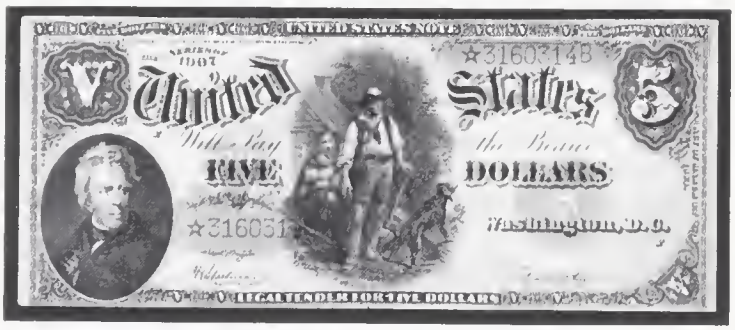
1652 **Fr. 91 $5 1907 Choice About New.** Beautifully bright and strictly original. Removed from Gem by a single, extremely light fold. (175-up)

1653 **Fr. 91 $5 1907 Choice About New.** Well margined and 100% original. (175-up)

1654 **Fr. 91 $5 1907 Choice Extra Fine.** (125-up)



1655 **Fr. 91 $5 1907 Star Note Extra Fine.** One of about seventy-five known examples and a very pretty one. (300-up)



1656 **Fr. 91 $5 1907 Star Note Very Fine.** The most common by far of the Pioneer Stars, with seventy-five pieces known. (200-up)

1657 **Fr. 91 $5 1907 Star Note Very Fine.** A nice, evenly circulated example of this most common Pioneer Star of which seventy-five pieces are known. This one is unmolested and problem free save for a small, inconspicuous rust stain. (150-up)

MAIL BIDDERS!
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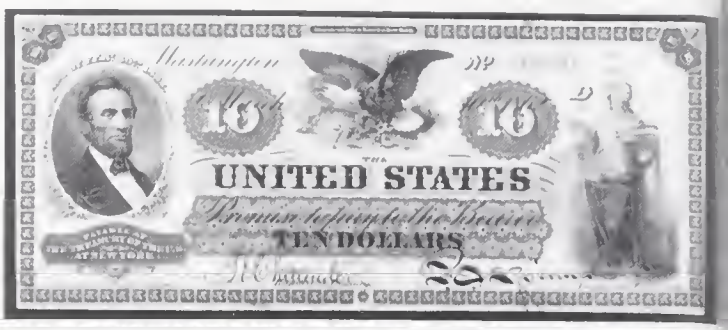
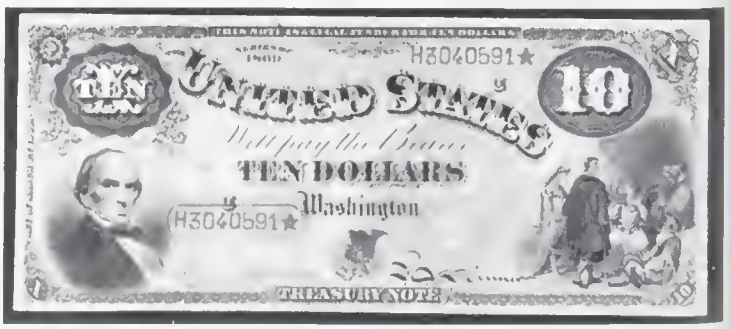


1658 **Fr. 93 $10 1862 Choice New.** Strong colors, good, original surfaces and margins that, while somewhat small in places, are clear of the design at all points. This type is seldom seen in damage-free high grade, and this particular piece is one of the few examples of the First Obligation back that we've handled in flawless condition. (3500-up)

1659 **Fr. 93 $10 1862 About New.** Closely margined as virtually always for this type, but with some margin all the way around. The colors are excellent and the surfaces are strictly original. The note's only problems are one light fold to the right of center, a few corner folds and some extremely minor staining at the very edge. (1500-up)

1660 **Fr. 95b $10 1863 Choice Extra Fine.** Strictly original and with a considerable amount of claim to the About New grade, this well-margined, brightly colored note would fit very nicely into a top-grade collection. It's only when the note is examined very closely that a few subtle folds can barely be noticed. Absolutely original and easily worth . . . (1500-up)



1661 **Fr. 96 $10 1869 Superb Gem New.** A flawless example, with broad margins, perfect colors and possibly the deepest original embossing we've ever seen on a note of this number (4000-up)

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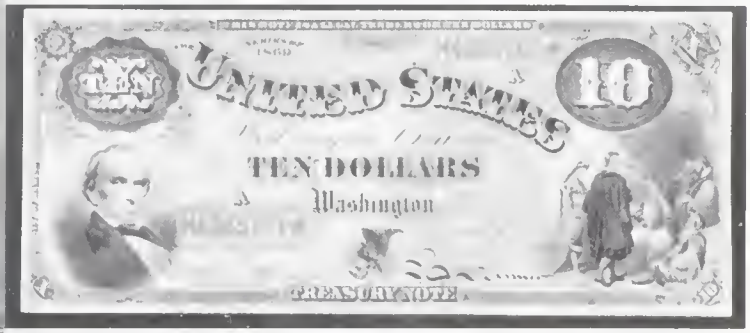
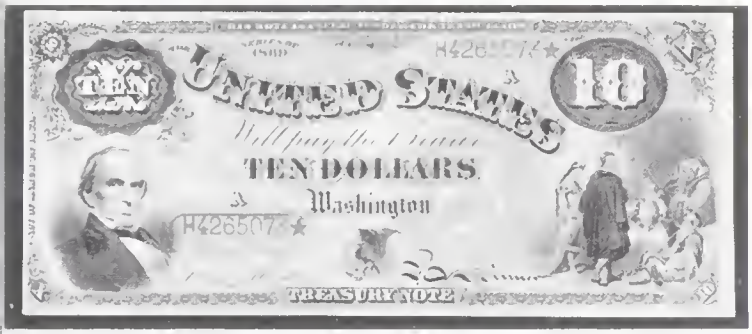
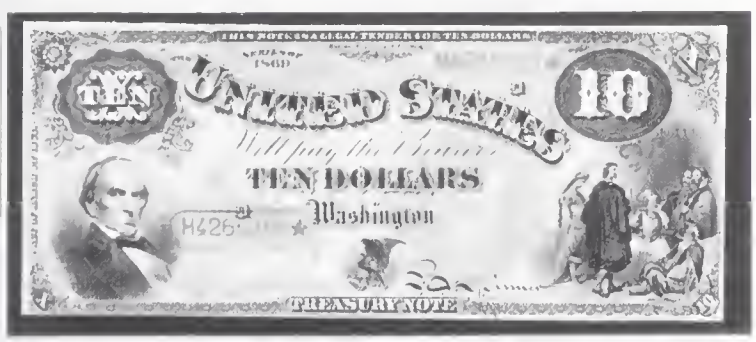


1662 **Fr. 96 $10 1869 Gem New.** Perfectly centered between four large margins with ideal colors and fresh original paper surfaces. Even the back design, which is a bit low, has stayed entirely on the paper; this does not occur often, because the back design of this type was taller than the face design. It's an extraordinarily nice example that would be Superb if the back centering was 1/8" higher. (4000-up)

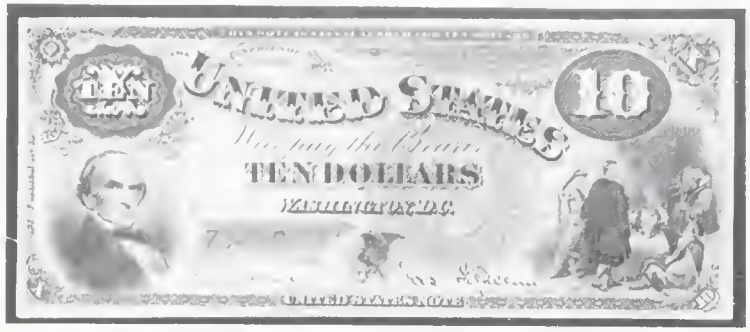


1663 **Fr. 96 $10 1869 Very Choice New.** A lovely Rainbow Ten that would be Superb if the left face margin were a bit wider. The color of this note is nothing short of spectacular. The upper right corner of the back has a partial fingerprint in red from one of the pressmen who manufactured this note over 130 years ago, most likely the seal plate pressman, because he was the guy with red ink on his hands. (2500-up)



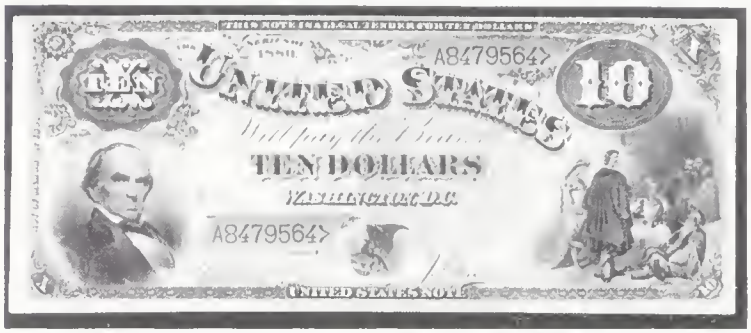
1664 **Fr. 96 $10 1869 New.** The colors, unfortunately, are a bit dull, the margins close in most places and touching at the bottom left, and there is a small repair of a tear at the lower right hand corner. (1250-up)

1665 **Fr. 100 $10 1880 Fine.** A nice original problem-free note (300-up)

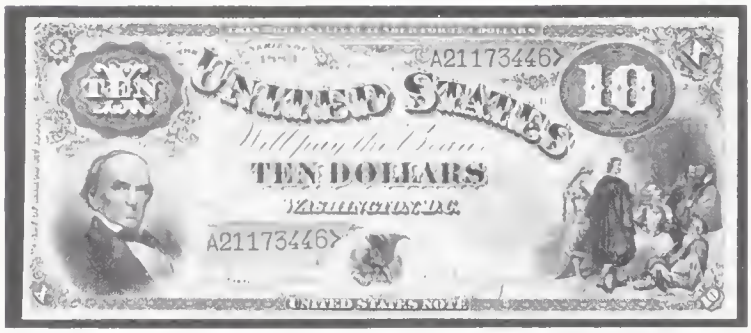


1666 **Fr. 101 $10 1880 Extra Fine.** Well margined, bright and strictly original. A very nice example of a type that we've always found difficult to locate in all grades. (700-up)

1667 **Fr. 102 $10 1880 Very Good-Fine.** A nice, natural note. Problem-free for the grade. (250-up)



1668 **Fr. 107 $10 1880 Choice About New.** This strictly original Jackass Ten has excellent embossing and perfect colors. Three of its margins are overly large, but it's rather tight across the top. Only the erratic centering and a corner tip fold separate this pretty note from the full Gem grade. (1000-up)



1669 **Fr. 111 $10 1880 Choice New.** With the exception of two rather close margins, this Jackass Ten is a Gem example. The colors, printing clarity and paper quality are all excellent. (1250-up)

1670 **Fr. 111 $10 1880 Fine-Very Fine.** A nice, original, problem-free Jackass Ten. (325-up)

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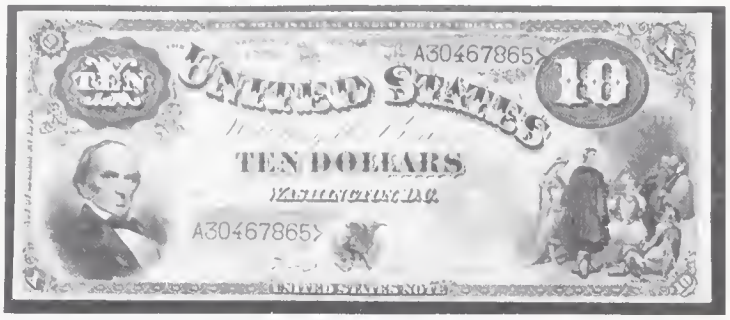


1671 **Fr. 113 $10 1880 Very Choice New.** But for the bottom margin, this crackling fresh Jackass Ten is Superb. The original embossing is boldly evident to even the untrained eye, and the colors of the paper and inks could not be surpassed. A gorgeous type note that will likely elicit considerable bidder interest. (1400-up)

1672 **Fr. 114 $10 1901 Fine.** Although rather heavily circulated, this Bison has totally escaped the minor marks and tears usually associated with this grade. The ink colors are also considerably brighter than what one would normally expect. (450-up)

1673 **Fr. 114 $10 1901 Fine.** A much more solid appearance than the grade would suggest. (450-up)

1674 **Fr. 114 $10 1901 Fine.** The surfaces are soft, but the overall appearance is not unappealing. (400-up)

1675 **Fr. 114 $10 1901 Fine.** The surfaces are soft and the printing a bit fuzzy. (350-up)

1676 **Fr. 119 $10 1901 Very Fine.** A well-margined Bison with good ink color. (600-up)

1677 **Fr. 120 $10 1901 Extra Fine.** Bright and attractive. (850-up)

1678 **Fr. 121 $10 1901 Very Fine-Extra Fine.** The surfaces feel slick and there is some light mottling, but the colors and margins give the note good eye appeal. (600-up)

1679 **Fr. 121 $10 1901 Star Note Very Good.** Twenty examples are known for this signature combination of the Bison Star. The note is well circulated and rather soiled, with some roughness at the top edge, but there are only sixty-four Bison Stars known in total, so it is still respectable. (750-up)

1680 **Fr. 122 $10 1901 Gem New.** An absolutely gorgeous Bison, with boardwalk margins, perfect centering both face and back and pristine colors of the inks and paper. Bisons are very typically tight at the top, bottom or both, and when they come — as they rarely do — with this extra bit of margin, the "frame" greatly enhances the visual appearance of the note. (3000-up)

1681 **Fr. 122 $10 1901 Very Choice New.** Bright, strictly original and with tons of eye appeal, this Bison would rate the Superb grade if the top margin were just a trifle larger. Its original embossing is easy to see, and the ink and paper color are absolutely ideal. (2350-up)

1682 **Fr. 122 $10 1901 New.** The top margin is quite tight and there is a lightly stained area on the back, but this fully uncirculated, brightly colored Bison is still considerably more attractive than the description makes it sound. (1500-up)

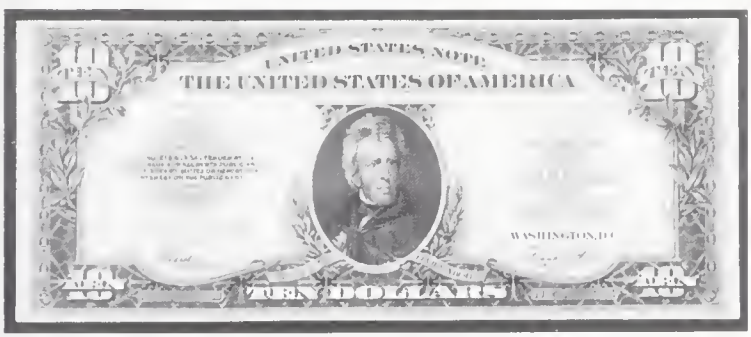
1683 **Fr. 122 $10 1901 Very Fine.** A nice example of a well-margined, evenly circulated, brightly colored Bison. (600-up)

1684 **Fr. 122 $10 1901.** No problems whatsoever on this textbook **Very Fine** example of a classic American design type. Solid quality. (600-up)

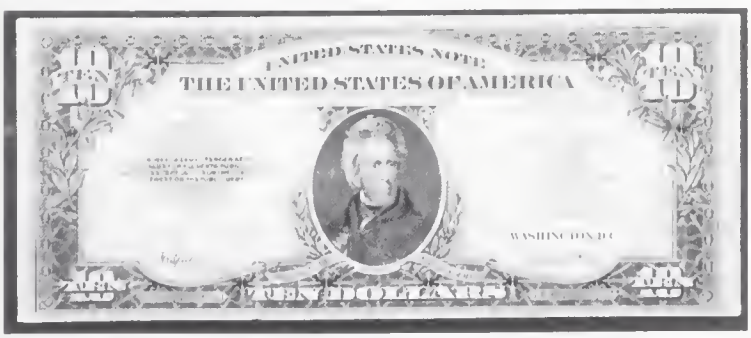
1685 **Fr. 122 $10 1901 Star Note Fine.** A total of sixty-four Bison Stars are listed in the Murray reference, with this number the most common. Twenty-eight Fr. 122 non-mules are known (as well as six mules) and this new number is not among them. It's a solid, problem-free piece, well margined, unmolested and with excellent color remaining. (1250-up)

1686 **Fr. 122 $10 1901 Star Note Fine.** Twenty-eight pieces are listed for this non-Mule Speelman-White Bison Star. This evenly circulated, strictly original example is problem free and retains considerable color for the grade. (1250-up)

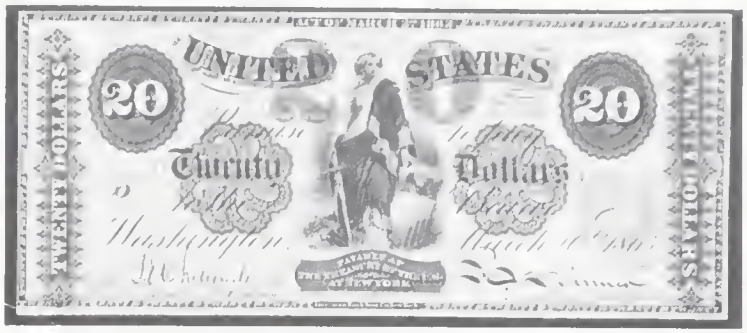
1687 **Fr. 122 $10 1901 Very Good.** Very evenly circulated, alas with some nicks out of the margins lost to many years of a job well done. Still respectable. (350-up)

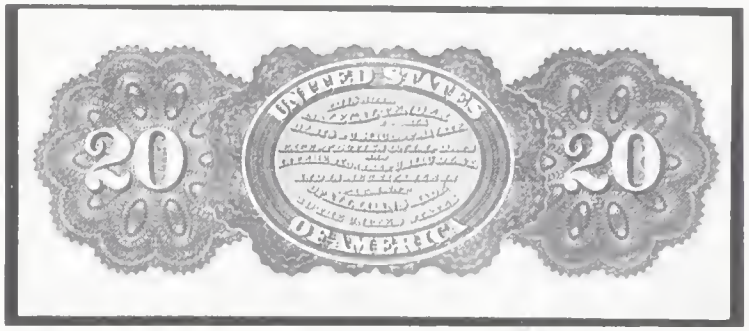


1688 **Fr. 123 $10 1923 Abont New.** Very well margined and bright, with tons of eye appeal. The only visible defect is a very light horizontal fold, but the surfaces of the note are not original and have a rather slick feel. (1750-up)

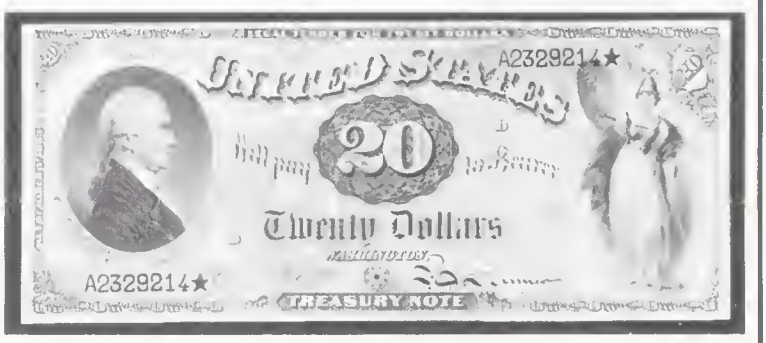


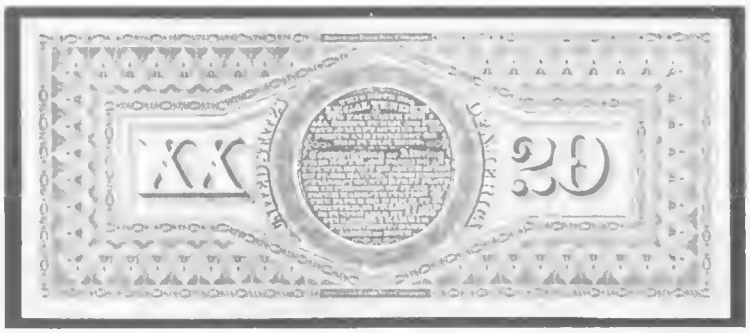
1689 **Fr. 123 $10 1923 Very Fine.** Well margined and with decent color remaining, this scarce Twentieth Century type is better centered than most of its contemporaries. (1000-up)





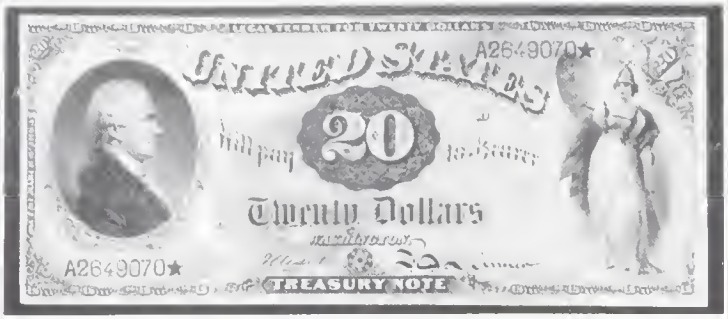
1690 **Fr. 126b $20 1863 Very Choice New.** The colors of the paper and inks on this early Twenty are absolutely stunning. If the margins were a bit more generous on the left and at the upper left of the top, the note would be an absolute Gem. The paper originality, color and all other technical qualities are at their zenith on this gorgeous note. Expect bids to rise to or exceed . . . (5000-up)



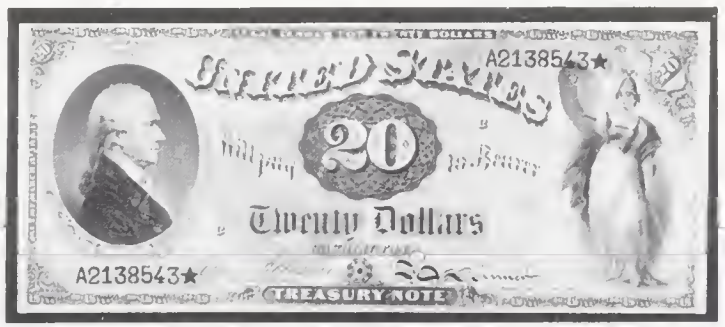


1691 **Fr. 127 $20 1869 Gem New.** This Rainbow Twenty is an explosion of bright, original colors and is blessed with excellent centering, good paper originality and tons of eye appeal. It's part of the short run of nice uncirculated examples that was broken up in the early 1970's. This piece, the lowest known number from that run, has been off the market since the 1976 ANA auction sale. It's not often that strictly original Rainbow Twenties reach the market, and when they do, the color and centering are rarely as good as on this incredible piece. Sure to elicit considerable bidder competition, we expect this note to end up in the area of . (9000-up)

Lovely 1869 Rainbow $20



1692 **Fr. 127 $20 1869 Very Choice New.** This Rainbow Twenty has incredible eye appeal, good margins and nice paper quality. Were it not for the left face margin being a tiny bit too tight, this beauty would make the full Gem grade. (6000-up)



1693 **Fr. 127 $20 1869 Choice New.** The colors of this Rainbow Twenty are spectacular, and the back centering is absolutely perfect. The face centering is slightly less so, which is all that holds this beautiful note from the higher grade. (5500-up)

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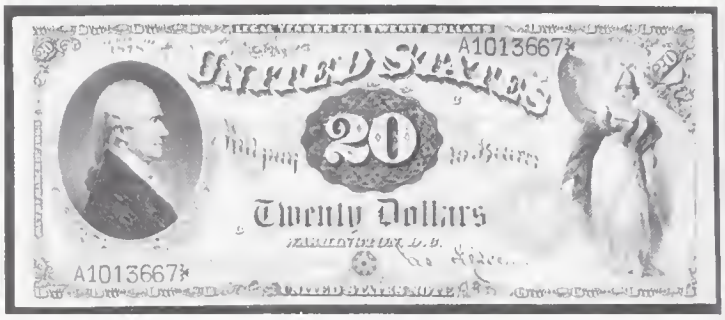
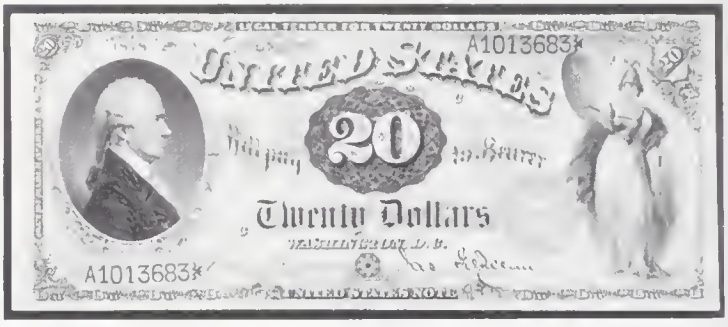
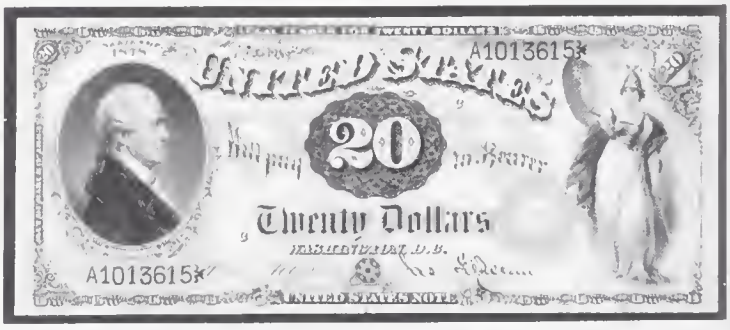
Three Superb 1878 Twenties



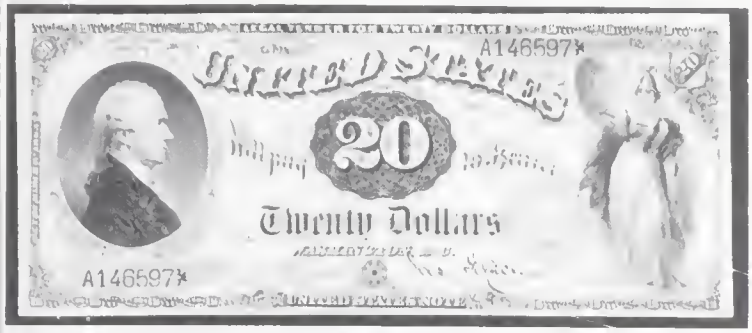
1694 **Fr. 129 $20 1878 Superb Gem New.** A new number to the census that fits right in to the known group of uncirculated notes. Well margined, bright and beautiful, this example is on the watermarked paper with the linked repetitive USUSUS watermark that was also used for Fourth Issue Fractional Currency. We've handled a number of pieces from this serial number run and this one is as pretty as any of them. When viewed from the back, the security stain is farther over to the right by almost half an inch, apparently due to a cutting error on the original sheets of paper prior to printing, as a second blue security stain protrudes in from the left edge of the back, something we've never seen before, and something that demonstrates to us that the paper mill prepared these sheets in at least double-wide size before they were cut down to useable size, an anomaly that probably adds little value to this gorgeous note, but considerable additional historical interest. (4500-up)



1695 **Fr. 129 $20 1878 Superb Gem New.** Another Superb Fr. 129, this one with most of plate number "6" in its large bottom margin. Again, it's on the watermarked paper used for fourth issue Fractional, and this time, the security stain is right where it belongs. A very lovely, broadly margined example. (4500-up)



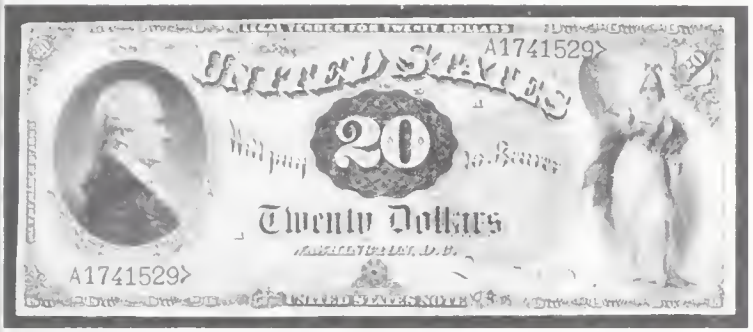
1696 **Fr. 129 $20 1878 Superb Gem New.** An absolutely magnificent example of this number with boardwalk margins all around, excellent color, terrific paper quality and a particularly vivid red overprint and blue security stain. A very lovely note. (4500-up)



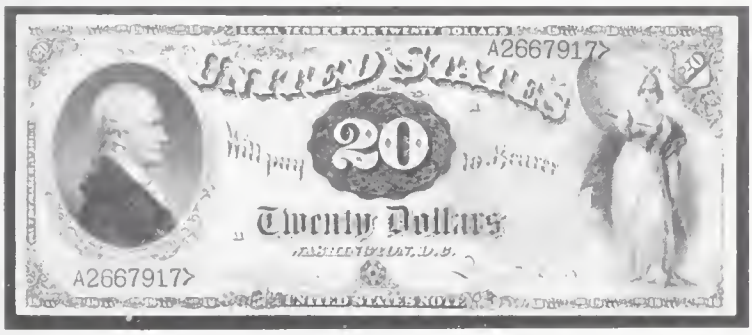
1697 **Fr. 129 $20 1878 Gem New.** Exceptionally nice margins, beautiful colors and excellent paper surfaces all combine on this pretty $20 Legal. The red colors of the overprint are bolder than normally seen, and the print quality is remarkably sharp. A lovely note that is sure to attract considerable attention from the bidders. (3500-up)

1698 **Fr. 129 $20 1878 Fine.** Unmolested and perfect for the grade, with some claims to Very Fine. (600-up)

1698.A **Fr. 134 $20 1880 Fine.** A nice, problem free, unmolested example of this scarce number with under 40 pieces known. (750-up)



1699 **Fr. 135 $20 1880 Fine.** The paper has aged, but this desirable Plain Red Seal note is still nice and solid for the degree of circulation. (400-up)



1700 **Fr. 136 $20 1880 Very Choice New.** This Large Orange Seal Twenty is a perfect Gem but for a very minor and very unusual defect: The paper was manufactured with a thin spot. It's very small and can't be noticed unless the note is held to the light, but the area is so thin that the printing of the back shows through to the printing of the face. Absolutely natural, preprint and interesting. (2000-up)

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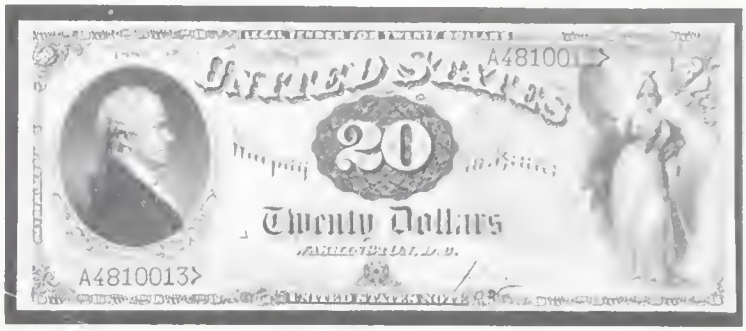
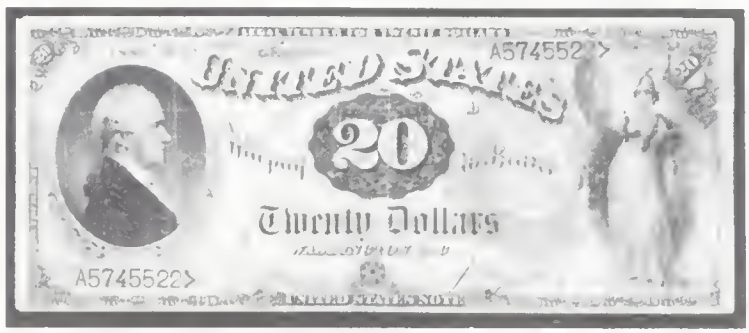
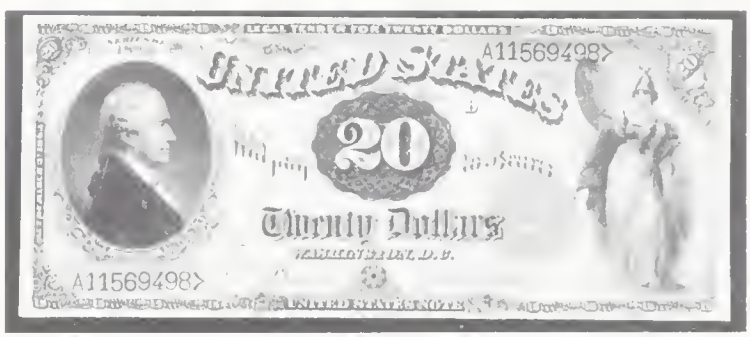


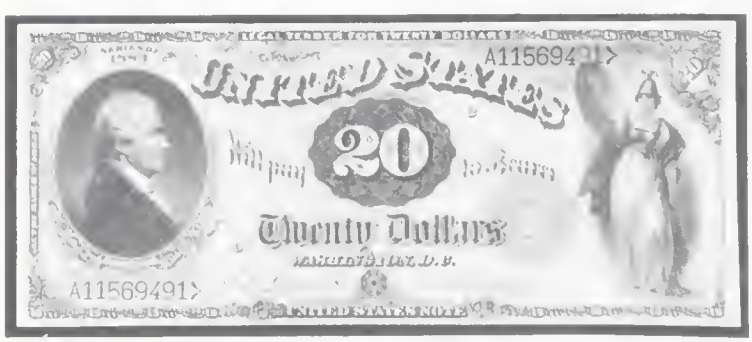
1701 **Fr. 137 $20 1880 Very Choice New.** A gorgeous original note with terrific margins, bright colors, good original embossing and wonderful overall eye appeal. (2250-up)



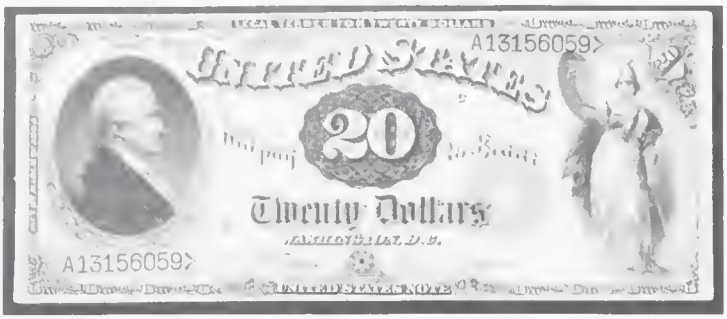
1702 **Fr. 138 $20 1880 Very Good-Fine.** A contemporary (1892) manuscript is scrawled across the blank field in the back design on this solid, well circulated Large Brown Seal, perhaps inscribed at the same time as the "38" on the face. (300-up)



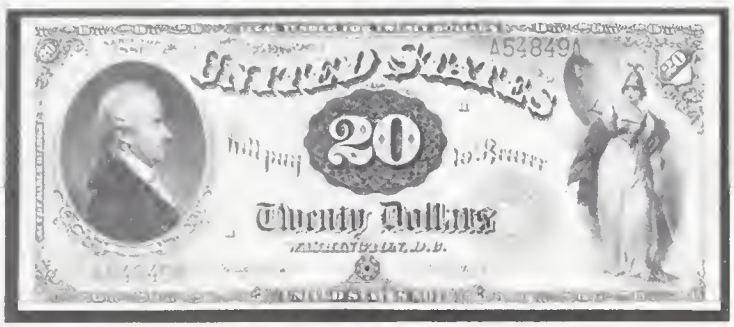
1703 **Fr. 142 $20 1880 Superb Gem New.** Broadly margined, beautifully bright, strictly original and about as close as you can get to a flawless piece of currency, this Fr. 142 is one of a short run of Unc's. We've seen several others from the run, and this is as nice as they get. (2500-up)



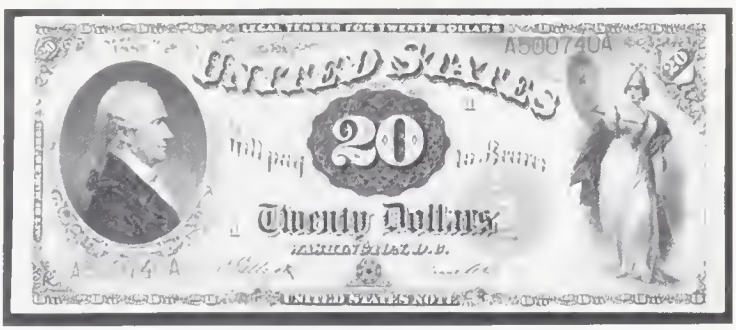
1704 **Fr. 142 $20 1880 Gem New.** This new number to the census slips right in among the small group of uncirculated examples that are currently known. This piece is well margined, bright and extremely attractive, without a hint of a problem (2250-up)



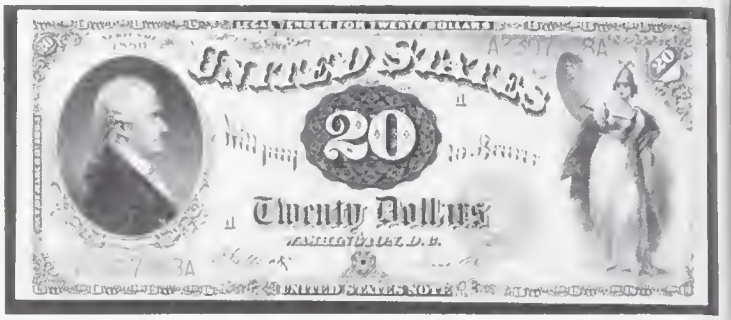
1705 **Fr. 143 $20 1880 Choice About New.** A few over forty examples are known of this number, and only six of those grade About New or better, one of which is in government hands. This natural Choice About New has nothing but a light center fold and counting mark separating it from the Gem grade. (1250-up)



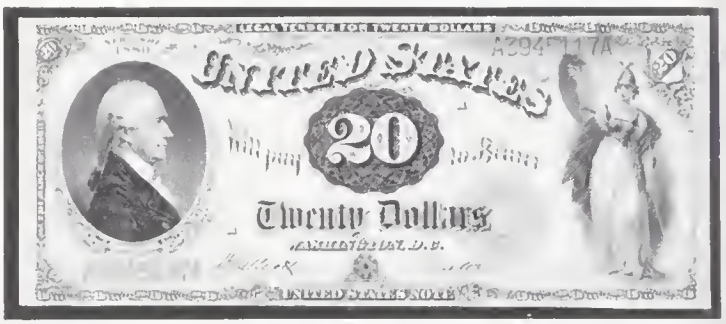
1706 **Fr. 146 $20 1880 Gem New.** About forty examples are known, only five of which are fully uncirculated, and this nice original well margined beauty could be the best of them. It's hard to imagine any example being nicer than this piece. It has a terrific look and perfect paper originality. (3500-up)



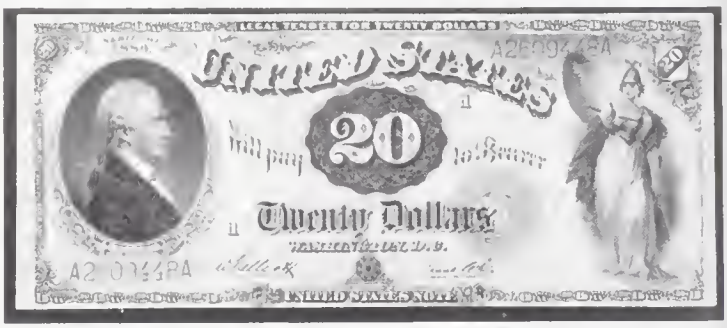
1707 **Fr. 147 $20 1880 Superb Gem New.** Crackling fresh, strictly original and beautifully margined all the way around, this is one of the nicest examples of this Friedberg number that we have ever encountered. The print quality is razor sharp, the colors are impeccable and the overall eye appeal is equal to the finest example we've ever seen of this number. An exceptionally nice note. (1750-up)



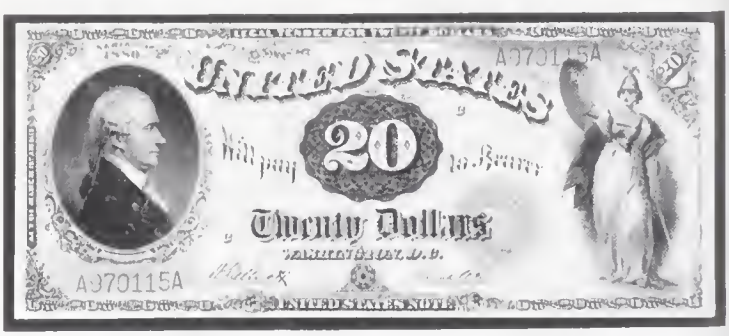
1708 **Fr. 147 $20 1880 Very Choice New.** This pretty example of a popular and less-available type would be a Gem with a drop more margin at the top and bottom. (1000-up)



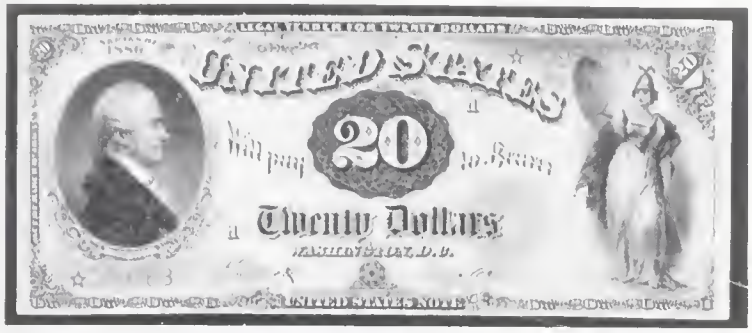
1709 **Fr. 147 $20 1880 Choice Extra Fine.** Strictly original and rather well margined, with all its bright as-printed color, this note is sure to please the collector of problem-free, lightly circulated examples. (600-up)



1710 **Fr. 147 $20 1880 Extra Fine.** Excellent margins and perfect colors along with sharp printing impart very nice eye appeal to this scarcer type. (550-up)



1711 **Fr. 147 $20 1880 Choice Very Fine.** This is the most common number for the variety, the Elliot-White combination on the note with the red serial numbers, offered here in a state of condition just below three-fold Extra Fine. The realization should be almost equal to Extra Fine money. (500-up)



1712 **Fr. 147 $20 1880 Star Note Very Fine.** Only twenty-two examples are known for the three varieties of 1880 Twenty Dollar Legals that exist as Star Notes. This Fr. 147 Mule Star is by far the most common, with seventeen pieces accounted for. (1500-up)

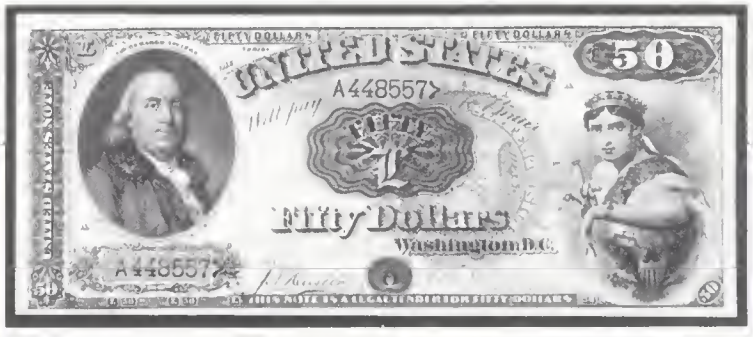
1869 Rainbow Fifty Fr. 151

1713 **Fr. 151 $50 1869 Very Fine-Extra Fine.** A new number to the census for this Rainbow Fifty. Just under sixty examples are known in total, about a dozen of which are permanently impounded. This note ranks in the top ten for grade and probably in the top five for color and overall appearance. It's a very pretty example with a deep blue security stain and strong ink color remaining throughout. We've handled seven examples in all our sales combined and this piece ties with the finest. The centering is excellent on both sides, and this beauty is sure to excite considerable bidder interest. The previous piece in the same grade, which we sold in 1997, realized just over $24,000, and we would expect this lovely note to do that well or better. (25,000-up)

Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!

1714 **Fr. 159 $50 1880 Fine.** This well-margined, very rare note has tremendous eye appeal for the grade. It's new to the census, which numbers right around a dozen, two of which are permanently impounded in government hands. Only one high-grade survivor has been reported, an About New, with no description or history. Other than that one note, none other grades better than Fine. There have been some consummately expert restorations out in the margin areas of the note but none that reach the design. We sold a Very Good in our January 1997 sale which realized $3300, and we would expect this superior example to easily exceed that. (5000-up)

Gem New 1880 $50 Legal

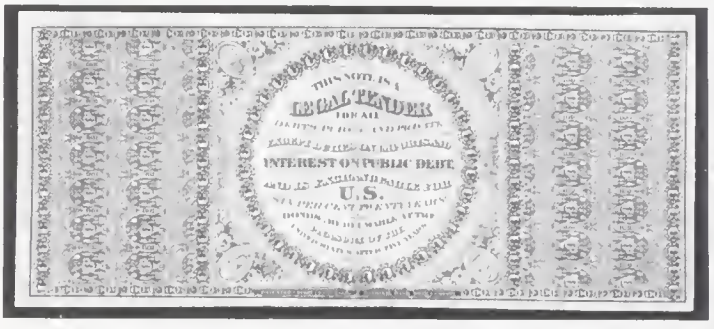


1715 **Fr. 161 $50 1880 Gem New.** This new number to the census slips right in, creating a run of three consecutive notes that are part of the long run of uncirculated notes that has supplied generations of collectors with lovely examples of 1880 Fifties. This note is from the "A" position on the sheet and consequently has an overly large top margin, adding further to its tremendous eye appeal. Every time a nice example of this note comes to the market, there seems to be a lineup of anxious buyers, and we would expect this beauty to fall right in with the others that have sold recently. (12,500-up)

1716 **Fr. 161 $50 1880 About New.** This beautifully margined, fully bright Large Brown Seal 1880 Fifty has a light center fold and a second, diagonal fold off to the left. Both are quite difficult to see, and they're all that keep this very pretty note from a higher grade. (7500-up)

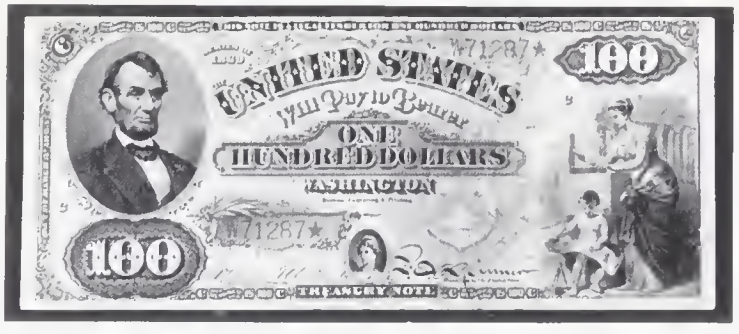
1717 **Fr. 164 $50 1880 About Extra Fine.** Well margined and with rather good colors, this is a nice, lightly circulated example of a popular type. (3750-up)

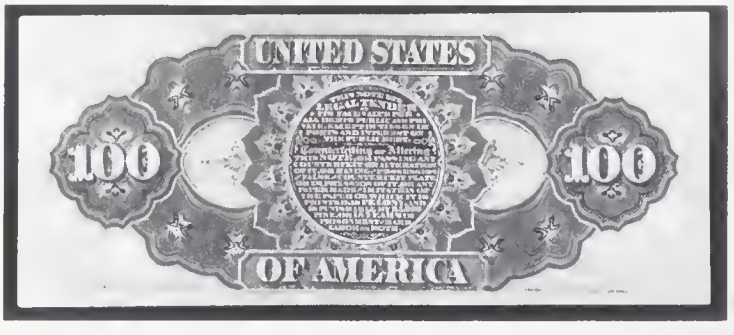
Lovely 1862 $100 Spread Eagle



1718 **Fr. 165a $100 1862 Very Fine.** Graded Fine in the census for no reason that we can fathom, this utterly unmolested, strictly original Spread Eagle Hundred is one of only ten examples of its number known to exist and one of less than two dozen known pieces for all three 1862 Hundreds combined. The margins are rather typical for the issue, coming very close in places and being rather generous in others. The note has all its original color in terms of the inks and paper, and the overall eye appeal is extraordinary. We believe this to be the finest known Fr. 165a and the second finest for the 1862 type when all three numbers are combined. These early Hundreds have always held a special allure for the collecting fraternity, and we would expect this totally original, strikingly beautiful note to attract considerable attention and the bidding to end at or above . . . (17,500-up)

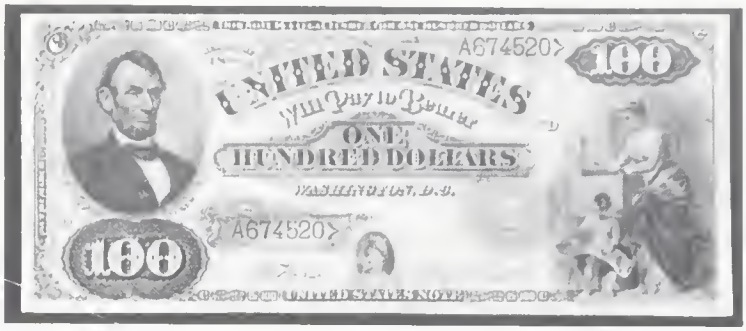
High Grade 1869 Rainbow Hundred





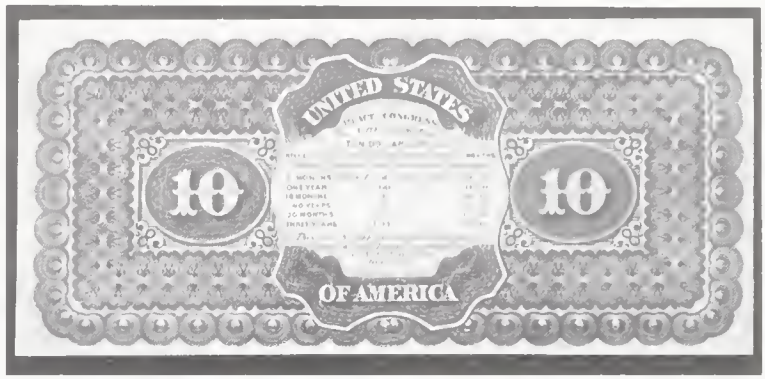
1719 **Fr. 168 $100 1869 Choice Extra Fine.** Less than two dozen examples of this 1869 Rainbow Hundred are known to exist, and this piece is one of the better looking examples. It's very broadly margined at both sides and the bottom and adequately margined across the top. The colors are extremely bright and the overall eye appeal of the note is terrific. Seven of the known examples are permanently impounded, leaving only about a dozen pieces available for collectors. This piece has been off the market for more than ten years, and its reemergence gives a new generation of collectors an opportunity to compete for what only a few may posess: a truly lovely 1869 Rainbow Hundred. (40,000-up)

1720 **Fr. 181 $100 1880 Very Fine-Extra Fine.** A well-margined and attractive example of a popular type. The ink colors remain strong and the overall appearance at a glance is that of a higher-grade note. (6500-up)

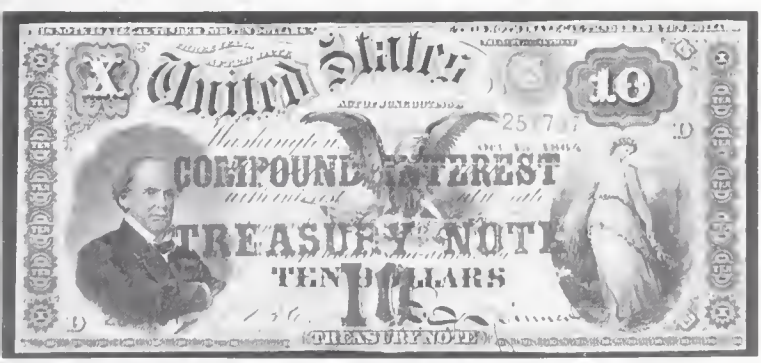


COMPOUND INTEREST TREASURY NOTES

Newly Discovered Fr. 190b – The Finest Known



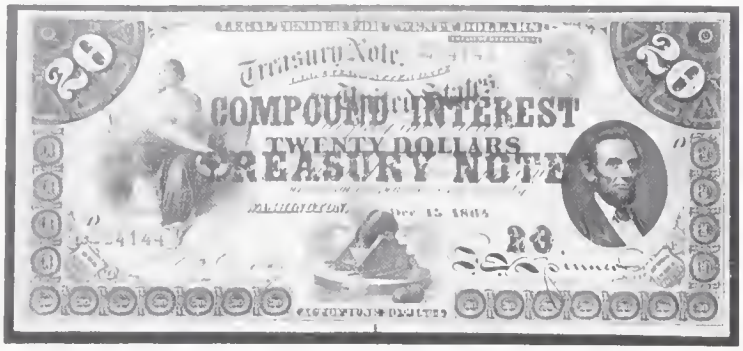
1721 **Fr. 190b $10 1864 Compound Interest Treasury Note Gem New.** No other uncirculated example of *any* Compound Interest Treasury Note has ever reached the market. The census of Fr. 190b's lists over eighty notes. There is one reported uncirculated example listed without history or pedigree, and that note is quite near this in serial number. This piece, which has surfaced to the paper money collecting fraternity for the first time, has broad even margins, reflective bright bronze, excellent centering of both sides and razor sharp, perfect printing of all its elements. The seal and date overprint are bright red and the serial numbers are their original deep, reddish orange. The existence of a Compound Interest Treasury Note in this condition was not ever rumored until this incredible piece turned up. In fact, of the nearly 200 Compound Interest notes of all dates and denominations, only one uncirculated example and two About New examples are reported. The other reportedly uncirculated note, as we mentioned before, is untraced, and both of the About News are in the ANA Museum. Every serious collector of U.S. Currency will desire this note, as no one owns anything near it for grade, but tonight only one lucky individual will get to take it home. The Green Sheet lists no values above the Extra Fine grade for this type, and any estimate is purely guess work, but we are very comfortable with an estimate of... (30,000-up)

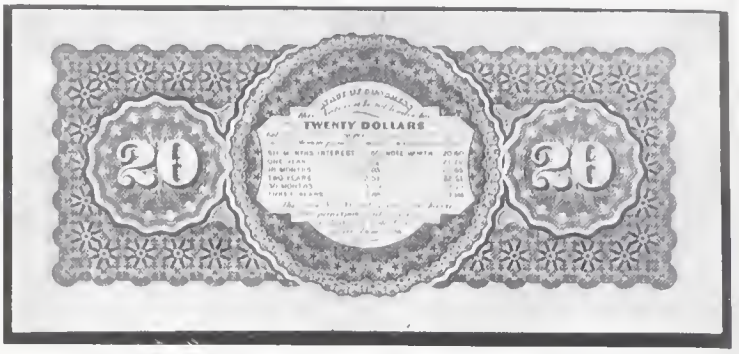


1722 **Fr. 190b $10 1864 Compound Interest Treasury Note Choice Very Fine.** A nice example of a type that is rarely found in this high a grade. There are a few repaired edge splits but the piece lays some claim to the Extra Fine grade in overall condition. (5000-up)

HOTEL RESERVATIONS?

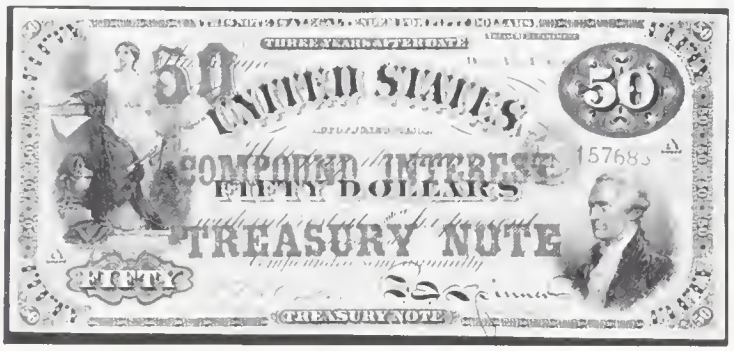
Make Your Room Reservation At The Omni Rosen Hotel For Our Jan. 7-8, 2000 Sale Call (800) 204-7234 And Ask For The Special Currency Auctions of America Rate. Lot Viewing Begins Tues. Jan. 4, 2000.

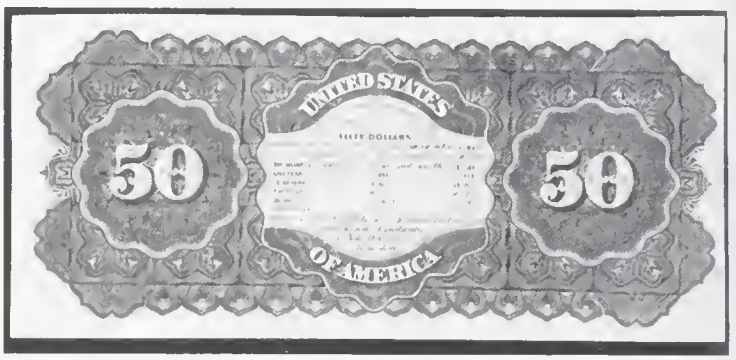




1723 **Fr. 191a $20 1864 Compound Interest Treasury Note Very Fine.** About fifty examples are known of this number, the great majority lower grade than this attractive piece. The bronze overprint has not darkened, and the red, black and green inks of the note are fully bright. This lovely note's only flaw is an inconspicuous tape repair of a short split at the top center. Compound interest Twenties always attract considerable attention, and this good looking, lightly circulated piece will be a splendid addition to someone's collection of rare and important notes. (7500-up)

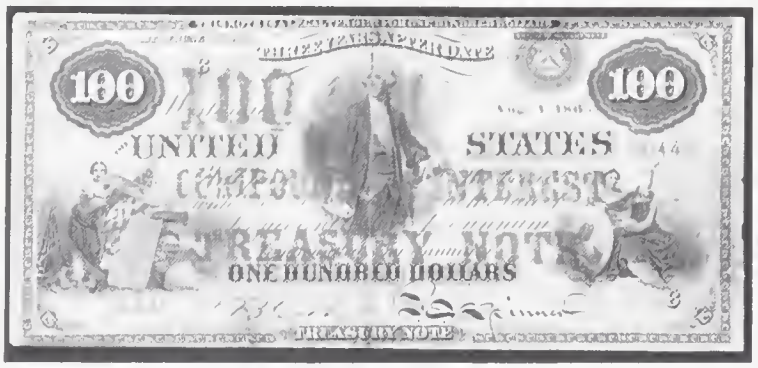
$50 1864 Compound Interest Treasury Note

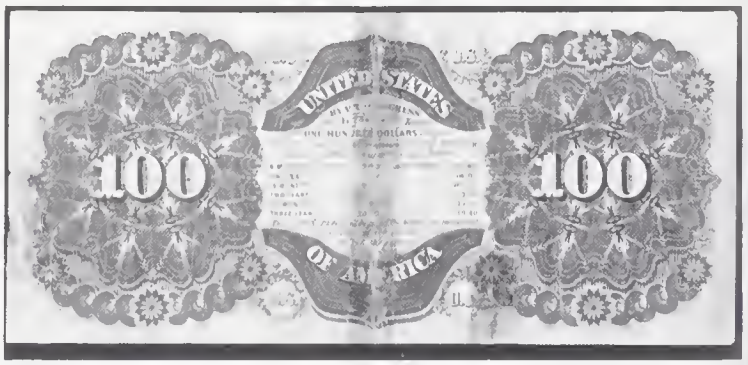




1723A **Fr. 192b $50 1864 Compound Interest Treasury Note Choice Very Fine.** Only thirteen examples of this number are known to exist, and only fifteen are known for the type. Of those fifteen, three are permanently impounded and two others grade Good or less. This example is extremely well margined, 100% natural and without a hint of a problem or restoration. The bronze overprint has not darkened in the least, and this beautifully natural note is free of even so much as a pinhole. Only two examples in the census grade Extra Fine or better. One has been off the market for over a quarter of a century and the other is in the ANA museum. In May of 1998 we sold a virtually identical piece to this for $36,300. The piece we offer now varies only in that the margins are considerably superior. This piece is equal to any in public hands, and we would expect it to realize . . . (30,000-up)

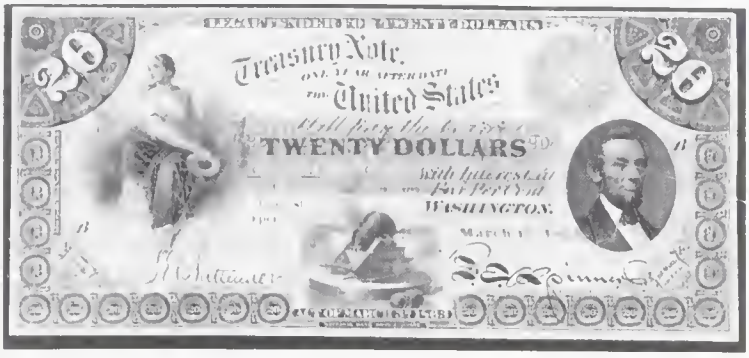
$100 1864 Compound Interest Treasury Note

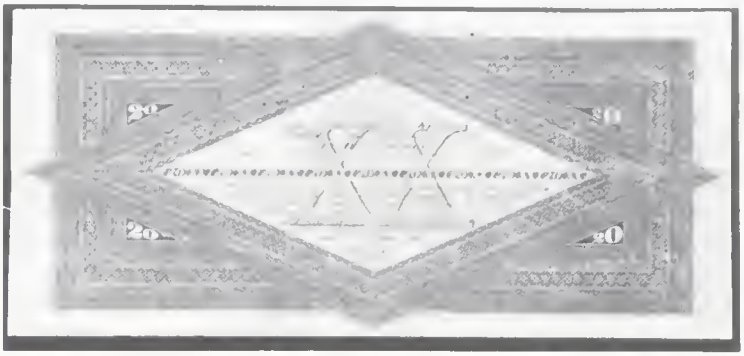




1723B **Fr. 193b $100 1864 Compound Interest Treasury Note Fine.** This is one of only ten examples known to exist of this number and only twelve to exist for the design type. Of those, one is permanently impounded and two others are suspected to be counterfeit. This piece is tied for the second finest of that group. It's decently margined and grades fully Very Fine from the standpoint of circulation. However, the center fold has split at the top and bottom and has been reinforced on the back with transparent tape. There is also a second split to the left of center that has been tape reinforced. In the hands of the proper restorer, this note would easily become an attractive Very Fine In any event, few opportunities to purchase this type ever come along. We've sold only one, the finest known example grading Extra Fine in May of 1998, for $54, 450. Although this note will not reach that level, bidding should not end substantially sooner. (30,000-up)

Fr. 197 – One of Seven in Private Hands



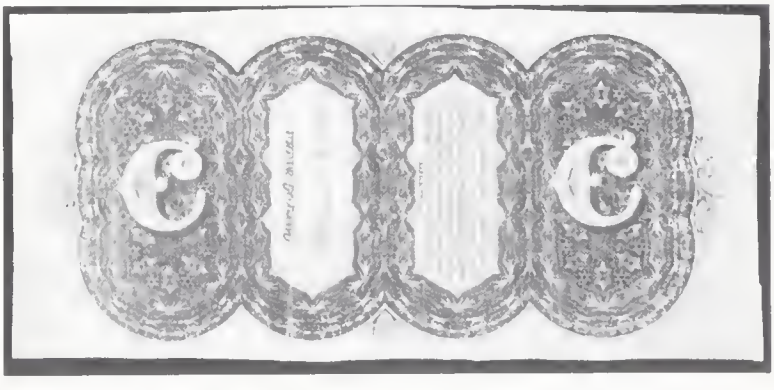


1723C **Fr. 197 $20 1863 Interest Bearing Note About Very Fine.** This is the first example of this very rare number that we have had the pleasure of handling. Only eleven pieces are known to exist, four of which are permanently impounded and two others that may prove to be Fr. 197a, not Fr. 197. This note is a problem-free, utterly unmolested piece with considerable claim to full Very Fine. The margins are excellent, the colors are extremely bright and the note has not a hint of repair or restoration of any kind. It was last on the market in October 1988 and realized $6,325 at that time. Twelve years later on an infinitely stronger market, we would expect this beautiful and extremely rare piece to easily realize . . . (20,000-up)

$50 1864 – One of Four in Private Hands

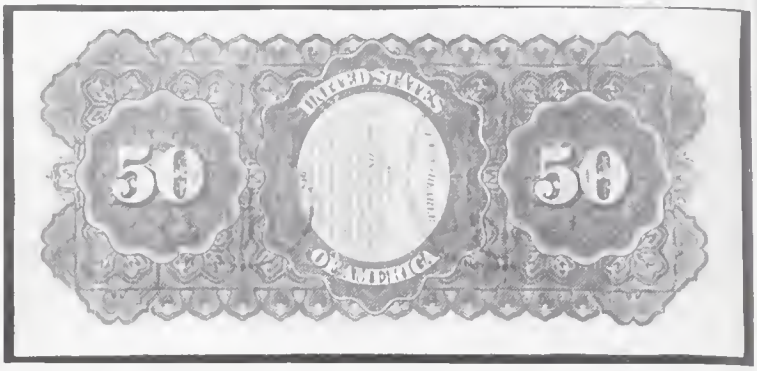
1723D **Fr. 212 $50 1864 Interest Bearing Note Fine+.** One of only six examples known, this beauty was sold as Lot 230 of the first Grinnell sale in 1944. It was graded Very Fine there and has been graded Fine-Very Fine and Very Good at other times. It's a bit better than full Fine to our eyes, bright, well margined and clean but for some light soil at the left end of the back. One of the six known pieces is in the Smithsonian and another untraced example is canceled, leaving only four for the collecting public. The only high-grade piece has been off the market since 1963. This is the first Fr. 212 that we have sold, and we expect this good looking, exciting rarity to realize . . . (30,000-up)

Fr. 212a $100 1864 – One of Three Known



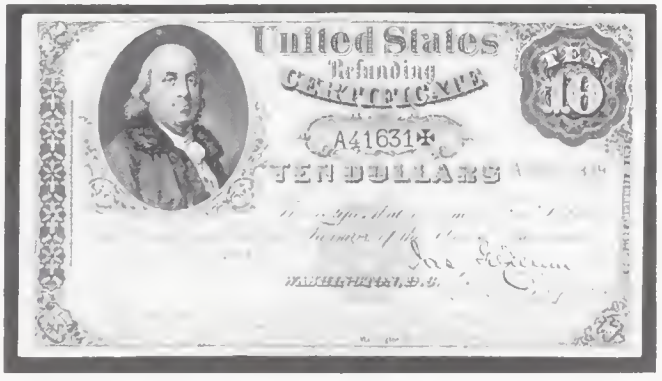
1723E **Fr. 212a $100 1864 Interest Bearing Note Fine-Very Fine.** Only three examples of this note are known to exist, and with the sale of this note we have now sold all three. Previously, we sold an Extra Fine in January of 1996 for $40,700 and an Extra Fine+ in September of 1997 for $49,500. This note is totally free of problems or restorations. The margins are uneven and touch the design across the bottom and top. The colors are all bright and the paper quality is excellent. This note was last offered to the public in a 1996 Coin World ad at $49,500. We doubt it will reach that level, but we expect this great rarity will reach or exceed (35,000-up)

Fr. 212d – One of Five in Public Hands



1723F **Fr. 212d $50 1865 Interest Bearing Note Very Fine+.** Fully VF by anyone's standards, this strictly original major rarity has the appearance of an Extra Fine. The margins range from small to large but are clear of the design all the way around. The paper, bronze and all the inks are bright and the note is free of soil. Only seven examples are known, two of which are in the Smithsonian. Only two examples grade higher than this piece, a Very Fine-Extra Fine in the Smithsonian and a Very Fine-Extra Fine with restoration that we sold in May of 1997 for $38,500. This beauty is strictly original, unmolested and totally free of repairs or restorations. One of the privately held notes has been off the market since 1972, and another since 1987, and the two most recently sold notes are now in very strong hands. This could well be the final opportunity to acquire a Fr. 212d for decades to come. (50,000-up)

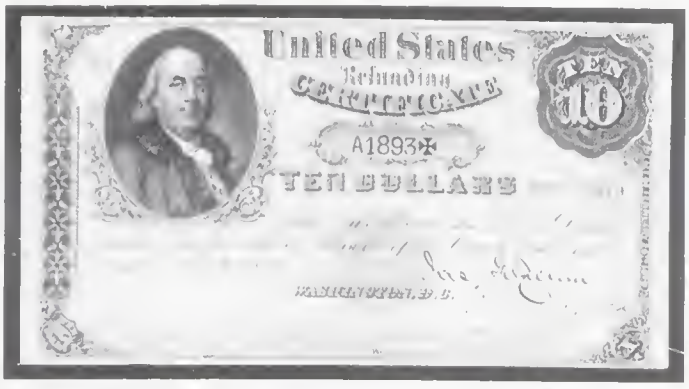
REFUNDING CERTIFICATES



1724 **Fr. 214 $10 1879 Refunding Certificate New.** When this note was put away over a quater of a century ago, it was one of the very few high-grade examples known for this type. Since then, two small groups have surfaced containing high-grade notes, including four or five uncirculated pieces. This note is hugely margined and very attractive, and it would grade Gem New but for the presence of two very well concealed short tears in the bottom margin. The eye appeal of this piece both face and back is second to none, as the repairs can only been seen when the note is "candled," that is, held so the light passes through it. When viewed from either side, it appears to be a perfect Gem. (5000-up)

1725 **Fr. 214 $10 1879 Refunding Certificate About New.** Very well centered, strictly original and kept from the purely Gem grade by a center fold and two light bends. This is the "A" position note from a cut sheet that appeared as part of a small group several years ago. It's as pretty as any of these ever come, with good original embossing and impeccable color. (3500-up)

1726 **Fr. 214 $10 1879 Refunding Certificate About New.** A nice, high-grade, perfectly natural, unmolested example of this important one-number type. The margins at the top and bottom are a bit tight, and there is a tiny corner tip off at the upper right affecting only the blank margin area. (3000-up)



1727 **Fr. 214 $10 1879 Refunding Certificate Very Fine-Extra Fine.** A new number to the census and the fifth lowest serial number recorded. This Refunding Certificate is a nice original note with just a few light folds and a bit of aging visible mainly on the back. (1750-up)

1728 **Fr. 214 $10 1879 Refunding Certificate Very Good.** There is a small nick in the bottom margin, a scuffed area on the back, a number of small pinholes and a partial split. The red color is a bit faded and the paper is aged. All of this sounds a lot worse than it looks. We're sure there are a number of circulated-note collectors who would be more than happy to give this piece a home. (750-up)

SILVER CERTIFICATES

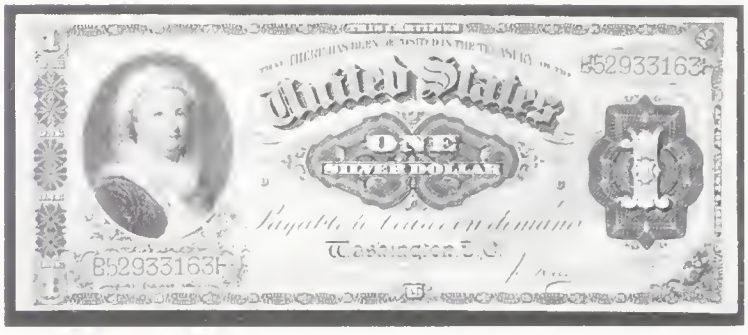
1729 **Fr. 215 $1 1886 Gem New.** Strictly original, beautifully bright and with centering vastly superior to most notes of this number. Deep, original embossing is pronounced throughout the surfaces and the colors are exceptional. This is a very nice Martha. (1750-up)

DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! DON'T WAIT!

1730 **Fr. 216 $1 1886 Gem New.** This sharply inked Martha's original crispness proudly exclaims the natural, unrestored state of the note's surfaces. This example is Gem in every respect. (1750-up)

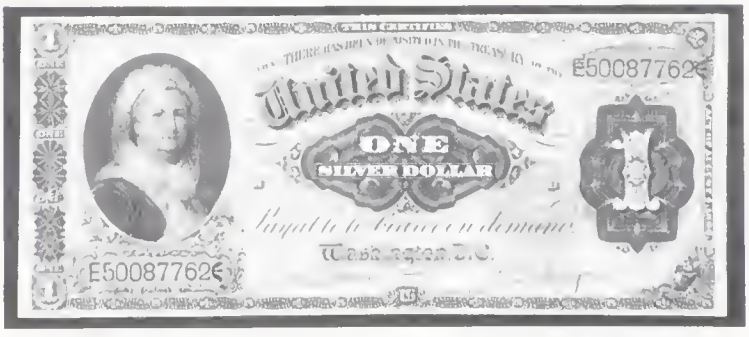
1731 **Fr. 216 $1 1886 Very Fine.** There is not much circulation but the paper has aged. (250-up)

1732 **Fr. 217 $1 1886 Very Fine.** This is the Martha with the large red spiked seal. It's very well margined on both sides and exhibits excellent color and surfaces for the grade. Two of the folds on the back show some light soiling, but not obtrusively so. Overall, this is a rather attractive, highly desirable circulated note. (300-up)



1733 **Fr. 218 $1 1886 Choice About New.** This Large Red Seal Martha has better-than-average margins and good color. (700-up)

1734 **Fr. 218 $1 1886 Very Fine.** Somewhat closely margined. (250-up)



1735 **Fr. 223 $1 1891 Superb Gem New.** This stunning Martha approaches, if indeed does not reach, technical perfection. The margins are broad and even, the centering is micrometer perfect on both sides and the surfaces are flawless, with all their deep embossing readily evident, all of which adds up to eye appeal that is second to none. This is not a difficult type to obtain, even in top grade, but this particular example is head and shoulders above the rest. (1500-up)

1736 **Fr. 223 $1 1891 New.** Strictly uncirculated and fully original with deep embossing plainly evident. Unfortunately, this otherwise lovely Martha has had the paper age slightly toward a light tan color, particularly on the face of the note. (500-up)

1737 **Fr. 223 $1 1891 Very Good-Fine.** (140-up)

1738 **Fr. 224 $1 1896 Gem New.** Huge margins, perfect centering and good paper surfaces highlight this eye-appealing $1 Educational. The back centering is fully the equal of the beautifully centered face. (1750-up)

1739 **Fr. 224 $1 1896 About New.** Well margined and attractive. (650-up)

1740 **Fr. 224 $1 1896 About New.** This $1 Ed has an extremely light center fold and a tiny bit of surface soil. (650-up)

1741 **Fr. 224 $1 1896 Choice Extra Fine.** This One Dollar Ed is a strictly original, perfectly clean Gem New note with three vertical storage folds. (500-up)

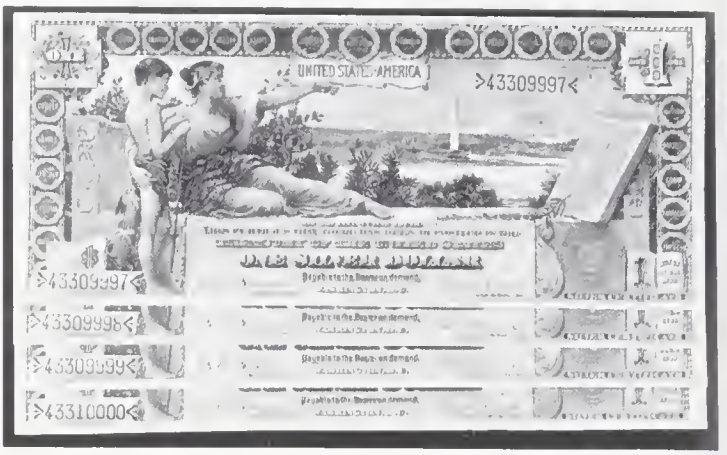
1742 **Fr. 224 $1 1896 Extra Fine.** Well margined and free of circulation soil, this bright, strictly original, unmolested $1 Ed is a perfect example of the grade. (475-up)

1743 **Fr. 224 $1 1896 Extra Fine.** A strictly original note, with three light folds and a bit of paper aging, particularly about the edges. (400-up)

1744 **Fr. 224 $1 1896 Very Fine.** Remarkably free of soil, this mid-grade example has no detractions except for the folds. (325-up)

1745 **Fr. 224 $1 1896 Fine-Very Fine.** A nice original note with a few minor repaired edge splits. (250-up)

1746 **Fr. 224 $1 1896 Very Good.** Although good color actually remains on the face for the grade, there is a proliferation of edge splits and evidence of an internal split that has been closed. (175-up)

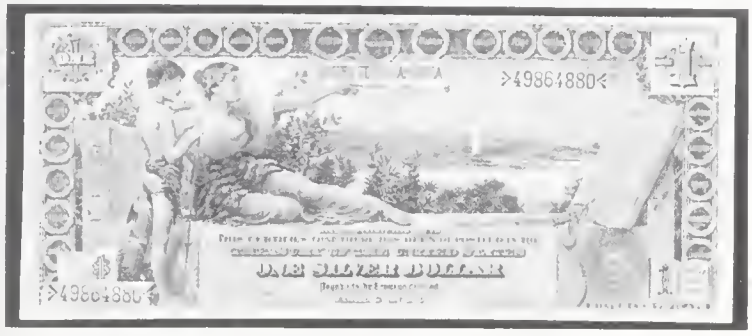


1747 **Fr. 225 $1 1896 Cut Sheet Superb Gem New.** Cut sheets of $1 Eds are seldom seen, and when they are, they are invariably Fr. 224. This cut sheet, composed of four beautifully bright, hugely margined Fr. 225's, is an item that should excite the most jaded of collectors. All four notes are Superb Gems in their own right, with large, even margins, razor sharp printing and extraordinary eye appeal. Note also the desirable round serial number of the "D" position note. All in all, this gorgeous cut sheet is likely to elicit considerable bidder activity. (4 pieces) (8000-up)

1748 **Fr. 225 $1 1896 Superb Gem New.** This splendid $1 Ed is by far the rarer of the two Friedberg numbers that represent this type. Fr. 225's appear only infrequently in true Gem condition, and this is one of the best. It's broadly margined all the way around, with back centering fully equal to that of the face. The colors of the paper and inks are as bright as the day the note was made, and the surfaces show the solid original embossing effect. (2000-up)

1749 **Fr. 225 $1 1896 Gem New.** Broadly margined, beautifully bright and without a flaw, this Bruce-Roberts signature combination is many times scarcer than the ordinarily encountered Tillman-Morgan signatures. The price difference up to this date has been minuscule, presenting what we believe to be an opportunity for the astute Type Note collector. (1750-up)

1750 **Fr. 225 $1 1896 Extra Fine.** A problem-free, well-centered, bright and strictly original $1 Ed. A premium note for the grade. (500-up)



1751 **Fr. 225 $1 1896 Extra Fine.** Beautifully bright and absolutely flawless, with huge margins. (500-up)

1752 **Fr. 225 $1 1896 Choice Very Fine.** Well margined, unmolested and problem free. (350-up)

1753 **Fr. 225 $1 1896 Very Fine.** Well margined and attractive for the grade, with nice unmolested surfaces. (325-up)

1754 **Fr. 225 $1 1896 Very Good.** Dirty and with rough edges, there is at least nothing *unusual* wrong with this example of this significant type for the grade. (175-up)

1755 **Fr. 226 $1 1899 Gem New.** Excellent margins, perfect paper originality and super color highlight this scarcer Black Eagle number. (450-up)

1756 **Fr. 226 $1 1899 Gem New.** Huge margins, perfect colors and good paper surfaces. (450-up)

1757 **Fr. 226a $1 1899 Superb Gem New.** A flawless example of this early Eagle number, with broad, even margins, deep original embossing and incredible color. (400-up)

1758 **Fr. 226a $1 1899 Superb Gem New.** An absolutely flawless Black Eagle, with nice, even margins, perfect paper surfaces and unusually deep, original embossing. (400-up)

1759 **Fr. 226a $1 1899 Superb Gem New.** Pristine and original, with boardwalk margins all around and exceptionally bright, vivid colors. A perfect Black Eagle. (400-up)

1760 **Fr. 226a $1 1899 Superb Gem New.** An utterly flawless, hugely margined, deeply embossed, absolutely perfect example. (400-up)

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1761 **Fr. 226a $1 1899 Gem New.** Very nicely centered, and replete with Gem "paper wave" and stark original embossing. (350-up)

1762 **Fr. 226a $1 1899 Very Choice New.** If the top margin, which is adequate, were as nice as the bottom, this one would be absolutely Superb. (300-up)

1763 **Fr. 226a $1 1899 Very Choice New.** Bright and original. (300-up)

1764 **Fr. 226a $1 1899 Choice About New.** A single light center fold on this strictly original, otherwise perfect Gem. (125-up)

1765 **Fr. 227 $1 1899 Cut Sheet of Four Superb Gem New.** Fr. 227 is one of the more difficult Black Eagle numbers to find in top grade, and this Superb cut sheet has four truly great notes. Each has broad, even margins, terrific paper originality, absolutely perfect color and not so much as a hint of a counting mark. An exceptional cut sheet. (4 pieces) (1750-up)

1766 **Fr. 227 $1 1899 Gem New.** Another lovely example of this tougher number. (400-up)

1767 **Fr. 227 $1 1899 Very Choice New.** A nice, originally embossed, well-margined example of a more difficult to locate signature combination. (350-up)

1768 **Fr. 227 $1 1899 Very Choice New.** (350-up)

1769 **Fr. 227 $1 1899 Choice About New.** This perfectly original example of a much more difficult number is separated from Gem by the lightest of center folds. (150-up)

1770 **Fr. 228 $1 1899 Gem New.** Not a number that's seen with very much frequency in top grade. (350-up)

1771 **Fr. 228 $1 1899 Gem New.** Crackling fresh, beautifully bright and strictly original. An extremely nice example of a number less frequently encountered in this grade. (350-up)

1772 **Fr. 228 $1 1899 Gem New.** (350-up)

1773 **Fr. 229 $1 1899 Gem New.** Great paper originality and unusually nice margins add to the appeal of this Black Eagle. (350-up)

1774 **Fr. 229 $1 1899 Gem New.** Bright, fresh and fully original. (350-up)

1775 **Fr. 229 $1 1899 Very Choice New.** Just a tiny bit tight at the top left. (300-up)

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1776 **Fr. 229 $1 1899 Star Note Very Good.** A new example to the census, bringing the count known for this number up to fourteen. (200-up)

1777 **Fr. 230 $1 1899 Gem New.** A very pretty, well-margined Black Eagle with excellent paper originality. (300-up)

1778 **Fr. 230 $1 1899 Gem New.** Another lovely Eagle, strictly original and well margined but lacking the deep embossing that is usually seen on this type in top grade. (300-up)

1779 **Fr. 230 $1 1899 Gem New.** Outstanding margins and good color. (300-up)

1780 **Fr. 230 $1 1899 Very Choice New.** (275-up)

1781 **Fr. 230 $1 1899 Choice Extra Fine.** (80-up)

1782 **Fr. 230 $1 1899 Star Note Very Fine.** A clean, good-looking example and one of just twenty-five pieces known. (300-up)

1783 **Fr. 232 $1 1899 Gem New.** Strictly original, beautifully bright and deeply embossed. (300-up)

1784 **Fr. 232 $1 1899 New.** This note bears the eight-digit solid serial number R44444444R. It's strictly original, deeply embossed and beautifully centered, but unfortunately it is lightly aged and very brittle. It has lost its upper right corner and has several splits at the top. With the least bit of mishandling, additional damage will ensue. Offered without estimate.

1785 **Fr. 232 $1 1899 Star Note About New.** Crackling fresh, perfectly clean and fully original. A very pretty Star and one of only thirty examples known. (600-up)

1786 **Fr. 232 $1 1899 Star Note Very Good-Fine.** A nice, natural example of this relatively scarce Black Eagle Star, with only thirty pieces reported. (150-up)

1787 **Fr. 233 $1 1899 Superb Gem New.** Incredible paper originality, outstanding margins. Essentially flawless. (350-up)

1788 **Fr. 233 $1 1899 Superb Gem New.** Every possible technical merit as well as great eye appeal. (350-up)

1789 **Fr. 233 $1 1899 Superb Gem New.** Flawless and original. (350-up)

1790 **Fr. 233 $1 1899 Superb Gem New.** As perfect as they get, with broad, even margins, great original embossing and perfect color. (350-up)

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TO OUR MAY, 2000

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1791 **Fr. 233 $1 1899 Superb Gem New.** About as flawless as a note can be. Broadly margined, bright, with terrific paper originality. (350-up)

1792 **Fr. 233 $1 1899 Gem New.** A nice four-digit example with excellent paper originality. (350-up)

1793 **Fr. 233 $1 1899 Gem New.** A lovely Black Eagle with perfect colors, deep original embossing and excellent margins. (300-up)

1794 **Fr. 233 $1 1899 Gem New.** Fresh, fully original, deeply embossed and well margined. (300-up)

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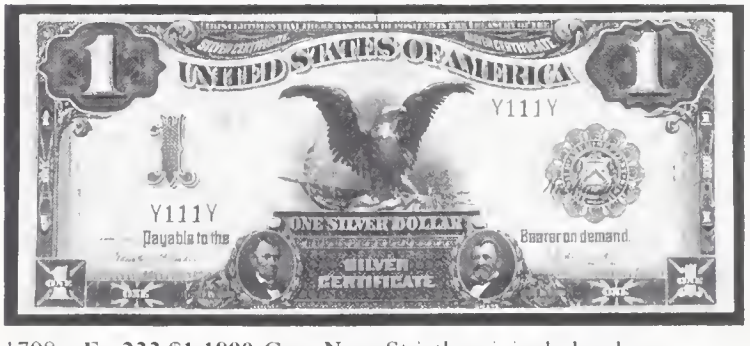
1795 **Fr. 233 $1 1899 Gem New.** Beautiful original embossing, excellent margins and perfect color. (300-up)

1796 **Fr. 233 $1 1899 Gem New.** Another strictly original, well-margined, vividly colored Eagle. (300-up)

1797 **Fr. 233 $1 1899 Gem New.** Excellent centering, easily seen original embossing and perfect colors. (300-up)



1798 **Fr. 233 $1 1899 Gem New.** Strictly original, deeply embossed and with the solid three-digit serial number Y111Y. A perfect mate for the lot below. (600-up)

1799 **Fr. 233 $1 1899 Gem New.** Strictly original with excellent embossing and bearing the four-digit solid serial number Y1111Y. (500-up)

1800 **Fr. 233 $1 1899 Very Choice New.** This beautifully original Black Eagle is just a hair too tight at the upper right for the top grade. It's a deeply embossed beauty. (275-up)

1801 **Fr. 233 $1 1899 Very Choice New.** (275-up)

1802 **Fr. 233 $1 1899 Very Choice New.** (275-up)

1806 **Fr. 233 $1 1899 Choice New.** Bright and original, but a bit tight at the top left. (225-up)

1807 **Three Extra Fine Fr. 233's.** These bright, well-margined notes have never circulated. They're consecutive numbers that have been folded for storage. (3 pieces) (275-up)

1803 **Fr. 233 $1 1899 Very Choice New.** (275-up)

1804 **Fr. 233 $1 1899 Star Note Very Choice New.** A common Star, with over eighty pieces known — but no Star is common in this grade. It's beautifully bright, with tons of deep original embossing, and it would be a Superb piece if the bottom margin were a hair broader. (900-up)

1805 **Fr. 233 $1 1899 Star Note Very Choice New.** A strictly original, near-Gem example of this popular Black Eagle Star Note. The original embossing is exceptional and the note is absolutely perfect but for the slightly close bottom margin. (900-up)

1808 **Fr. 233 $1 1899 Star Note Extra Fine.** A perfectly natural, beautifully bright example of this more common Star. (300-up)

1809 **Fr. 234 $1 1899 Choice New.** A perfect Gem but for the margins. (225-up)

1810 **Fr. 234 $1 1899 Star Note Choice About New.** This lovely, fully embossed, strictly original Black Eagle Star is one of twenty-nine examples listed by Murray. (450-up)

1811 **Fr. 234 $1 1899 Star Note Choice Extra Fine.** Well margined, bright and more importantly, only the third known Star mule for this signature combination. (800-up)

1812 **Fr. 234 $1 1899 Star Note Fine-Very Fine.** Somewhat soiled on the back and with one small hole. (200-up)

1813 **Fr. 235 $1 1899 Very Choice New.** Just a hair tight at the upper right. (275-up)

1814 **Fr. 235 $1 1899 Star Note Choice New.** A very nice example of this more common Star, with just over seventy pieces known. (750-up)

1815 **Fr. 235 $1 1899 Choice New.** The bottom margin is quite tight at the right. (225-up)

1816 **Fr. 235 $1 1899 Choice New.** Three good margins and one tight margin. (225-up)

1817 **Fr. 235 $1 1899 Choice About New.** A single light center fold. (100-up)

1818 **Fr. 236 $1 1899 Superb Gem New.** Fresh, original and extremely well margined. (350-up)

1819 **Fr. 236 $1 1899 Gem New.** Deep original embossing, fully bright colors, perfect paper quality and excellent margins. (300-up)

1820 **Fr. 236 $1 1899 Very Choice New.** A touch tight at the upper left. (275-up)

1821 **Fr. 236 $1 1899 Very Choice New.** Fresh and strictly original, this Eagle would be a perfect Gem if the bottom margin were a bit broader. (275-up)

1822 **Fr. 236 $1 1899 Very Choice New.** Bright and well margined. (275-up)

Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!

Fr. 236 Serial #100000000

1823 **Fr. 236 $1 1899 Very Choice New.** This important note grades less than Superb only because the top margin strays a touch close at the left. In every other respect, this pristine beauty is as superb as they get. This Black Eagle is the final note of the M-A block, bearing the hand-set nine-digit serial number M100000000A. It's the bottom note on the final sheet. The serial number machine had to be set by hand as it handled only eight digits and two letters to complete the last sheet before beginning the next sheet with the N1A serial number. Only a few examples of this nine-digit Hundred Million note exist, and this is equal to the finest example we've ever seen. Black Eagles and 1923 Ones were the main breeding ground for notes of this ilk, and only seven examples were known until the appearance of this piece. The "c" position note (the Solid Nines note) from this same sheet was in the Grinnell Sale and now resides in the ANA Museum, but this is the first appearance of a Fr. 236 One Hundred Million note. (7500-up)

1824 **Fr. 236 $1 1899 Choice New.** (225-up)

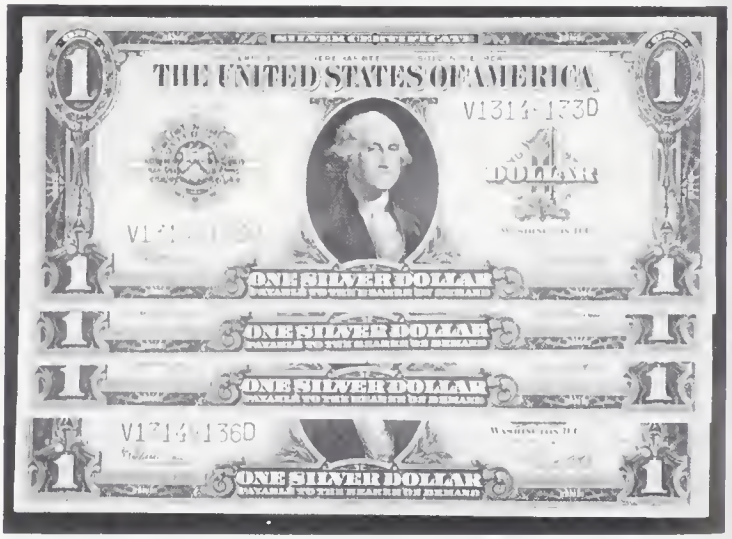
1825 **Fr. 236 $1 1899 Star Note Choice About New.** The most common of the Black Eagle Stars, with just over ninety pieces known. (400-up)

1826 **Fr. 236 $1 1899 Choice About New.** (125-up)

1827 **Fr. 236 $1 1899 Star Note Extra Fine.** (250-up)

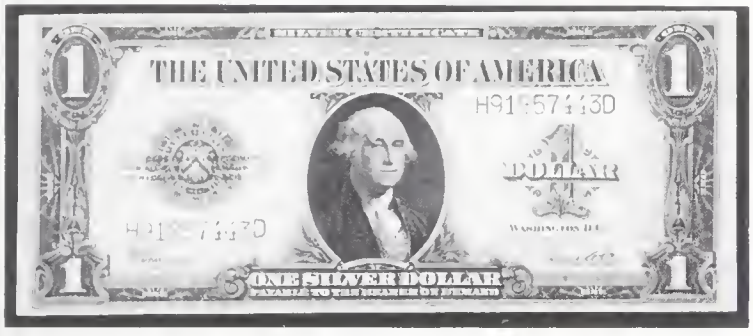
1828 **Three Black Eagles.** Fr. 232 **Choice Very Fine** wth a light stain, Fr. 233 **Very Fine-Extra Fine** and Fr. 235 **Extra Fine.** Three nice notes. (3 pieces) (200-up)

1829 **Fr. 237 $1 1923 Cut Sheet of Four Superb Gem New.** A flawless, strictly original, unimproveable cut sheet. (4 pieces) (500-up)

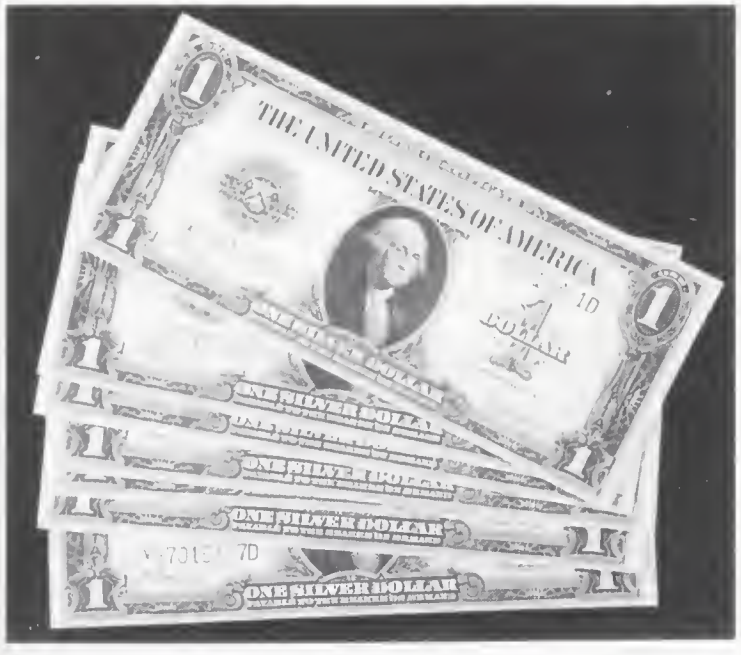


1830 **Fr. 237 $1 1923 Cut Sheet of Four Superb Gem New.** Broad, even margins, strict paper originality and full brightness all combine on all four notes of this lovely sheet. (4 pieces) (500-up)

1831 **Fr. 237 $1 1923 Cut Sheet of Four Superb Gem New.** Another simply flawless cut sheet. (4 pieces) (500-up)



1832 **Fr. 237 $1 1923 Superb Gem New.** (125-up)



1833 **Fr. 237 $1 1923 Gem New.** Seven consecutive notes, all well margined and attractive. Notes three through six form a cut sheet. (7 pieces) (700-up)

DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! DON'T WAIT!

1834 **Fr. 237 $1 1923 Gem New.** Three consecutive, well-margined, attractive notes. (3 pieces) (300-up)

1835 **Fr. 237 $1 1923 Gem New.** Two consecutive notes. (2 pieces) (200-up)

1836 **Fr. 237 $1 1923 Gem New.** A nice group of five well-margined notes. (5 pieces) (500-up)

1837 **Fr. 237 $1 1923 Cut Sheet of Four Gem New.** Crackling fresh, deeply embossed, perfectly original and very well margined. A superior cut sheet. (4 pieces) (450-up)

1838 **Fr. 237 $1 1923 Gem New.** (5 pieces) (500-up)

1839 **Fr. 237 $1 1923 Gem New.** Eleven beautifully bright, crackling-fresh, well-margined notes. (11 pieces) (1100-up)

1840 **Fr. 237 $1 1923 Gem New.** (110-up)

1841 **Fr. 237 $1 1923.** Fifteen strictly original, crackling fresh notes, the great majority **Gem New** with a few **Choice New** due to centering. (15 pieces) (1250-up)

1842 **Fr. 237 $1 1923.** Seven nice notes: three **Gem New** and four **Choice New**. (7 pieces) (600-up)

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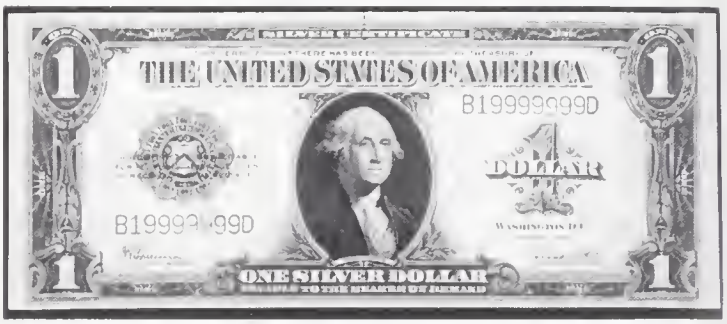
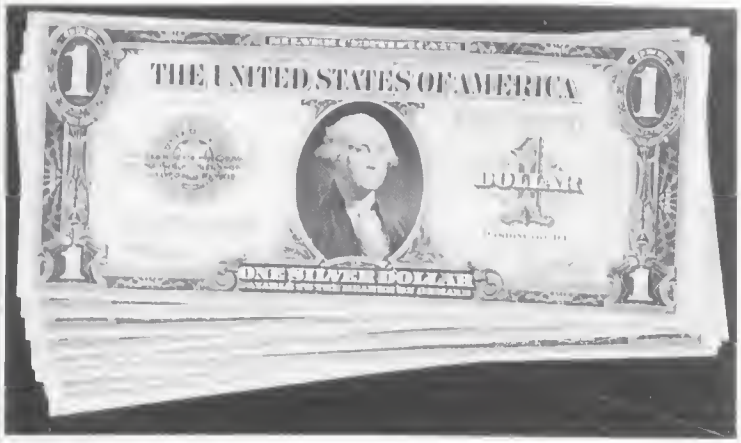
1843 **Fr. 237 $1 1923.** A nice group of nine fresh, bright notes. Four grade **Gem New**, the other five **Choice New**. (9 pieces) (800-up)

1844 **Fr. 237 $1 1923 Cut Sheet of Four Very Choice New.** Crackling fresh and strictly original. (350-up)



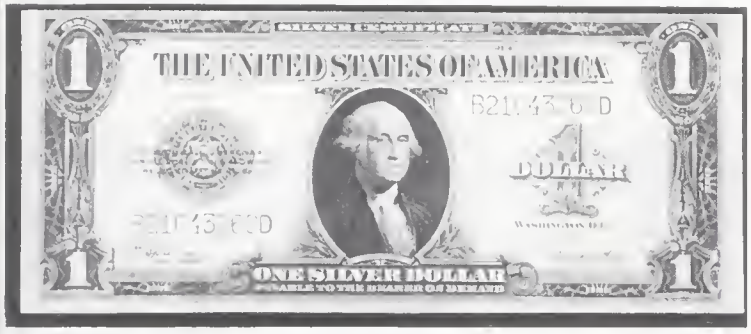
1845 **Fr. 237 $1 1923 Very Choice New.** A nice, original note with the neat serial number B19999999D. (150-up)

1846 **Fr. 237 and Fr. 1901-D.** This most unusual pair have matching serial numbers. The Large Size 1923 One grades **Very Choice New** and the 1963A Small Size One is a perfect **Gem**. Both share the serial number 99000000. (2 pieces) (400-up)



1847 **Fr. 237 $1 1923 Choice New.** Nine pieces. All the notes are decently margined, but none quite up to Gem centering. (9 pieces) (800-up)

1848 **Fr. 237 $1 1923 Choice New.** (90-up)



1849 **Fr. 237 $1 1923 Choice New.** (90-up)

1850 **Fr. 237 $1 1923 Cut Sheet of Four Choice About New.** (175-up)

1851 **Fr. 237 $1 1923 Star Note Extra Fine.** The single most common Star by a very wide margin, with over 600 pieces known. (100-up)

1852 **Six Fr. 237's.** All six notes are nice examples that grade from just below to just above **Extra Fine**. (6 pieces) (200-up)

1853 **Fr. 238/237 $1 1923 Reverse Changeover Pair Gem New.** The serial numbers are consecutive, but the higher Friedberg number bears the lower serial number, hence changeover. (2 pieces) (350-up)

1854 **Fr. 238/237 $1 1923 Reverse Changeover Pair Gem New.** As above, with the Fr. 238 bearing the lower serial number out of the two notes in the consecutive pair. (2 pieces) (350-up)

1855 **Fr. 238 $1 1923 Superb Gem New.** A great example. (125-up)

1856 **Fr. 238 $1 1923 Cut Sheet of Four Superb Gem New.** Crackling fresh, strictly original and very well margined, all four notes rate the Superb grade. (4 pieces) (500-up)

1856A **Fr. 238 $1 1923 Gem New.** Ten consecutive notes, each crackling fresh, bright and strictly original. (10 pieces) (1000-up)

1856B **Fr. 238 $1 1923 Gem New.** Another group of ten, equally fresh, bright and fully original, removed by about 200 serial numbers from the lot above. (10 pieces) (1000-up)

1856C **Fr. 238 $1 1923 Gem New.** A final group, this time with eleven consecutive pieces, removed by thirty serial numbers from the lot above. (11 pieces) (1100-up)

MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.

1857 **Fr. 238 $1 1923 Cut Sheet of Four Gem New.** Fresh, original and well margined. (4 pieces) (400-up)

1859 **Fr. 238 $1 1923 Cut Sheet of Four Very Choice New.** Margins on this pristine sheet are just a bit under what we like to see for Gem. (4 pieces) (350-up)

1858 **Fr. 238 $1 1923 Cut Sheet of Four Very Choice New.** Fresh and strictly original. (350-up)

1860 **Fr. 238 $1 1923 Cut Sheet of Four Choice New.** Just a few digits away from the previous cut sheet and every bit as nice but for the bottom margins, which are close at the left on all four notes. (4 pieces) (325-up)

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1861 **Fr. 238 $1 1923 Cut Sheet of Four Choice New.** Very nice notes, but the top margins are too tight for the Gem grade. (4 pieces) (325-up)

1862 **Fr. 238 $1 1923 Cut Sheet of Four Choice New.** (4 pieces) (325-up)

1863 **Fr. 238 $1 1923 Cut Sheet of Four Choice New.** Bright, fresh and strictly original. (4 pieces) (325-up)

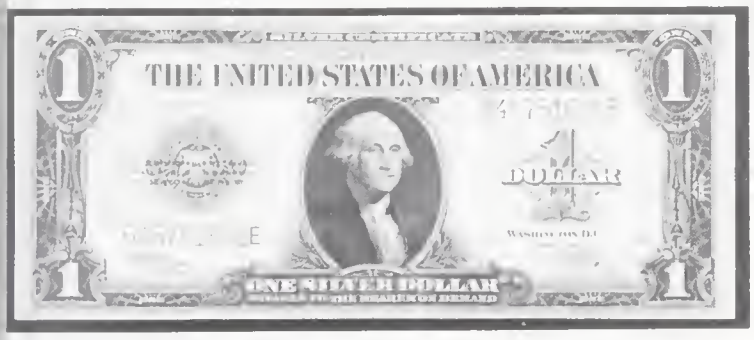
1864 **Fr. 238 $1 1923 Cut Sheet of Four Choice New.** Four nice original notes that are just a bit shy of the full Gem grade. (4 pieces) (325-up)

1865 **Two Fr. 238's.** Both grade **Choice New**. (2 pieces) (150-up)

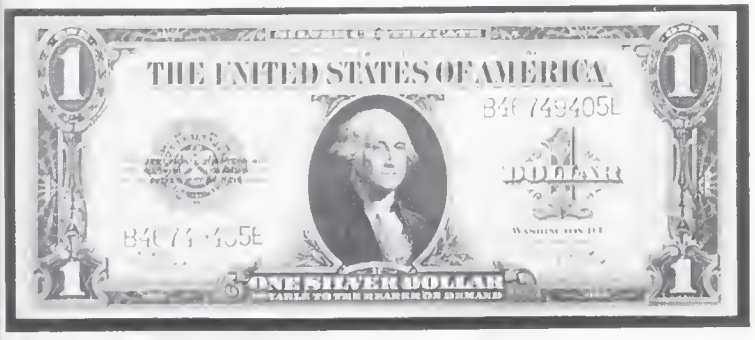
1866 **Fr. 238 $1 1923 Star Note Very Fine-Extra Fine.** Although far scarcer than the Fr. 237 Star, these are still extremely common, with just over 200 pieces known. (100-up)

1867 **Fr. 237 and 238.** There are sixteen 237's and one 238. Mixed grades range from **Choice Extra Fine** to **Choice New**, with the majority **About New** or better. (17 pieces) (900-up)

1868 **Fr. 239 $1 1923 Superb Gem New.** The best number of the three in the best grade of them all. Seriously, a benchmark piece in terms of condition. Perfect. (350-up)



1869 **Fr. 239 $1 1923 Superb Gem New.** A technically perfect, fully original, well-embossed example of this much tougher number. (350-up)



1870 **Fr. 239 $1 1923 Gem New.** Broadly margined and original. (275-up)

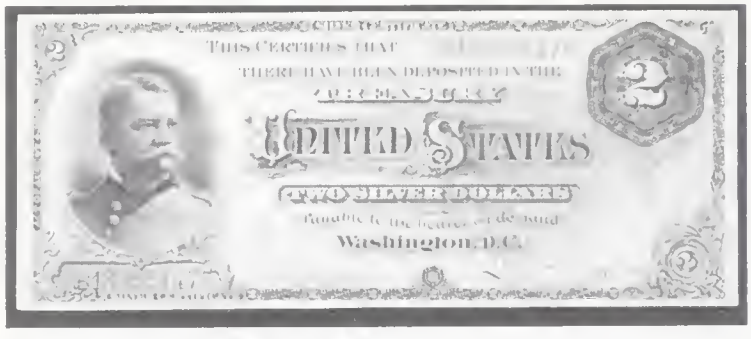
1871 **Fr. 239 $1 1923 Very Choice New.** Fresh, original and superb but for the bottom margin, which strays a bit close (225-up)

1872 **Fr. 239 $1 1923 Star Note Fine.** Only eight examples are known for this signature combination, and this is the first that we can recall having handled. Even the massive Conklin Collection, which we sold in 1995, had no example. (750-up)

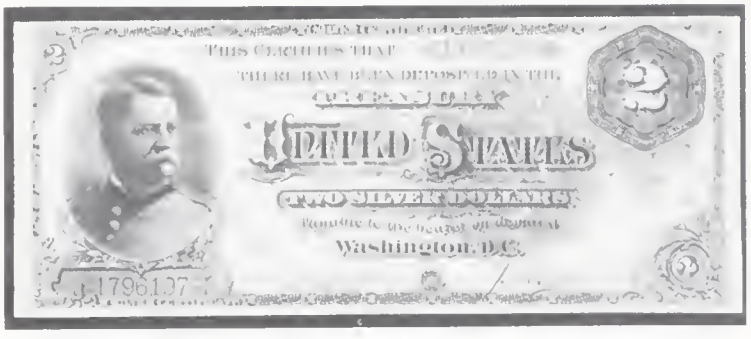
1873 **Five Fine $1 1923 Silver Certificates.** Four are the Speelman-White Fr. 237 and one is the Woods-White Fr. 238. (5 pieces) (125-up)

1874 **Nice Mid-Grade $1 1923 Silver Notes.** Two Fr. 237's are **Fine-Very Fine** on account of some soil on these notes' backs, which is nothing unusual for the grade, and a third is joined in **Very Fine** condition by a Fr. 238. (4 pieces) (110-up)

1875 **Fr. 240 $2 1886 Very Fine.** Unfortunately the lower left corner has been restored. The restoration is acceptable but not the best. (200-up)



1876 **Fr. 242 $2 1886 Superb Gem New.** A beautiful Hancock Deuce with exceptionally large, even margins, clearly evident deep, original embossing and absolutely perfect colors of the paper and inks. This is a note that truly deserves the Superb Gem designation. (1900-up)



1877 **Fr. 244 $2 1886 About New.** A very attractive Hancock Deuce with the large brown seal and blue serial numbers The margins are quite nice and the colors exquisite. (1000-up)

1878 **Fr. 245 $2 1891 Choice Very Fine.** A really nice, lightly circulated Windom with good color, excellent margins and no problems. (650-up)

1879 **Fr. 245 $2 1891 Fine.** Problem free and an ideal representation of the grade, this well-centered Windom has some claims to Very Fine. (350-up)

1880 **Fr. 246 $2 1891 Extra Fine.** Only one fold is visible at a glance on this early Windom type. Nicely centered on the front and perfectly so on the back. (900-up)

1881 **Fr. 246 $2 1891 Very Fine-Extra Fine.** This lightly circulated Windom has excellent margins and good color and is problem free. (650-up)

1882 **Fr. 247 $2 1896 Superb Gem New.** This lovely $2 Ed has broad, even margins all the way around, perfect colors and razor sharp printing quality. The eye appeal of this piece is the equal of any Two Dollar Ed we can recall seeing. (3500-up)

1883 **Fr. 247 $2 1896 Choice Very Fine.** This strictly original $2 Ed has excellent surfaces and better-than-average centering of both sides. A pretty, no-problems piece. (700-up)

1883A **Fr. 268 $2 1896 Choice Very Fine.** Strictly original and problem free, this is a nice lightly circulated Educational Deuce. (750-up)

1884 **Fr. 247 $2 1896 Very Fine.** Original and very attractive, but the side margins are too close, particularly at the left. (600-up)

1885 **Fr. 247 $2 1896 Fine.** Letter perfect for the grade. (400-up)

1886 **Fr. 247 $2 1896 Fine.** Problem free and original, an ideal representation of the grade. (400-up)

1887 **Fr. 247 $2 1896 About Fine.** (350-up)

1888 **Fr. 247 $2 1896 Very Good.** Strictly original and utterly problem free in spite of its heavy circulation. (250-up)

1888A **Fr. 248 $2 1896 Gem New.** Excellent margins, deep original embossing and perfect color all highlight this crackling fresh $2 Educational. It's an extremely nice piece, sure to satisfy the fussiest collector. (3250-up)

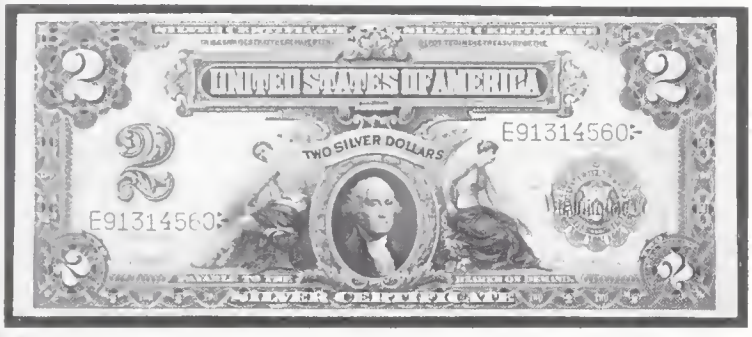
1889 **Fr. 248 $2 1896 Choice About New.** No folds are visible, but this well-margined $2 Ed is a drop off-color and a bit too slick. (1250-up)

1890 **Fr. 248 $2 1896 About Very Fine.** There is nothing but a healthy amount of even, overall circulation that limits this Educational note's status. Surely, there are collectors and dealers who would call this note Very Fine, as it has some claims to the grade. (600-up)

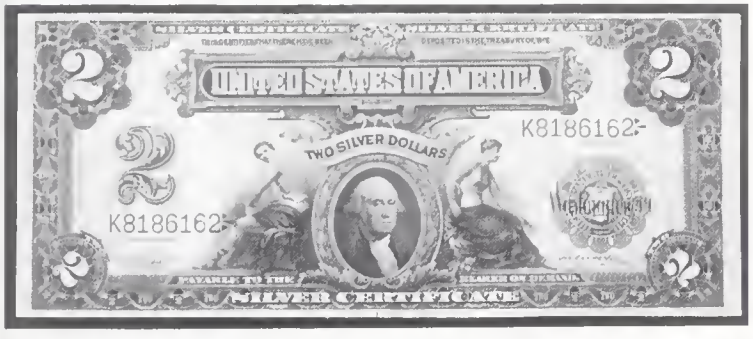
1891 **Fr. 249 $2 1899 Choice Very Fine.** Well margined, bright, attractive and strictly unmolested. (200-up)

1892 **Fr. 249 $2 1899 Very Fine.** Unmolested and problem free. (175-up)

1893 **Fr. 252 $2 1899 Very Fine.** Perfect for the grade. (175-up)



1894 **Fr. 253 $2 1899 Gem New.** A beautiful note with outstanding centering and color. (750-up)



1895 **Fr. 253 $2 1899.** Incredible embossing makes this **Gem New** Silver Certificate a standout note. The colors are brilliant and the sharpness of the printing is as perfect as these come. A definite candidate for a Gem set. (750-up)

1896 **Fr. 253 $2 1899 Choice About New.** Bright, well margined and very attractive. Kept from Gem New by the slightest hint of a center fold. (375-up)

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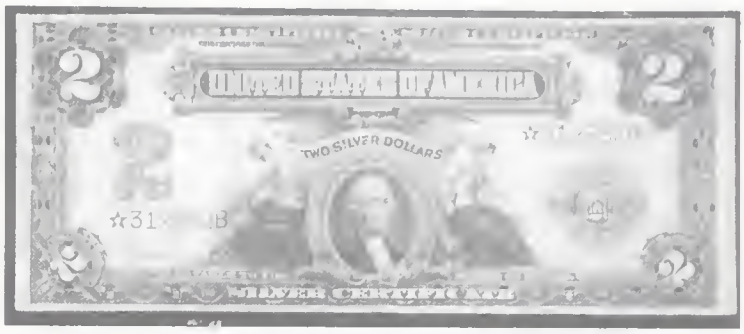


1897 **Fr. 253 $2 1899 Very Good.** This is one of only nine examples listed by Murray. It's very well circulated and rather soft, but without any tears, holes or distracting marks. (350-up)

1898 **Fr. 255 $2 1899 Superb Gem New.** Clean, fresh, beautifully margined and perfectly original. A lovely 1899 Deuce. (900-up)

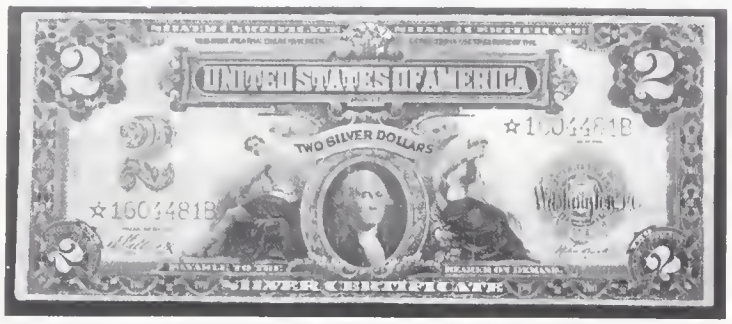
1899 **Fr. 255 $2 1899 Fine-Very Fine.** Attractive and perfectly natural. (125-up)

1900 **Fr. 255 $2 1899 Star Note Very Good.** This new piece to the census brings the total known for this number up to seven. The note has a few small holes and edge tears, but the overall appearance remains rather pleasing. (350-up)

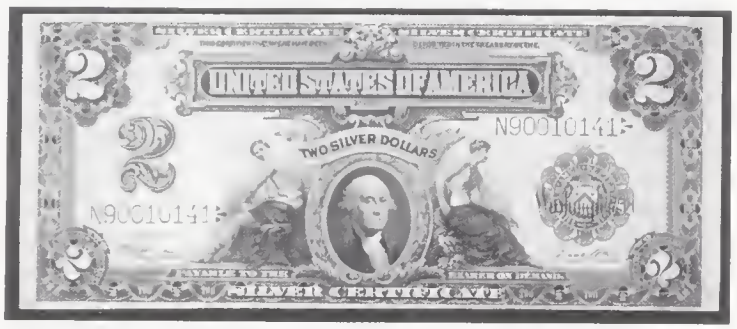
1901 **Fr. 256 $2 1899 Superb Gem New.** This pretty Deuce is broadly margined, bright, perfectly centered on both sides and strictly original. Add to that the eight-digit serial number that is only one away from a Solid Nines. (1100-up)

1902 **Fr. 256 $2 1899 Very Fine.** Fully Extra Fine when viewed from the face, but the back shows too much soil. (150-up)

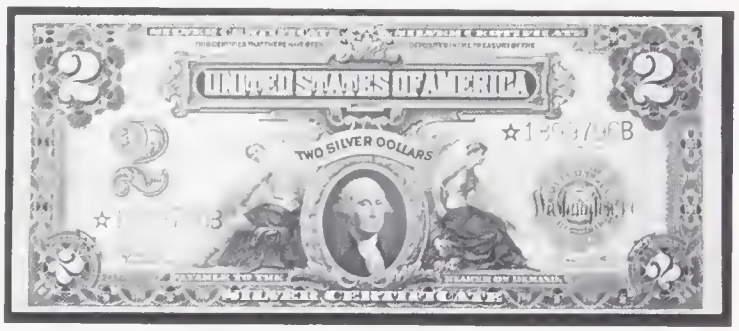
1903 **Fr. 256 $2 1899 Star Note Very Good.** Eleven examples are known of this Face Plate II variety. This particular one is limp and soiled and has a few edge tears, but it's complete and has no distracting marks. (250-up)



1904 **Fr. 257 $2 1899 Star Note Very Good-Fine.** Nine examples are reported by Murray, with no high-grade pieces among them. (350-up)



1905 **Fr. 258 $2 1899 Very Choice New.** Well margined, bright and strictly original, this pretty Deuce would rate the full Gem grade if the bottom right margin were just a hair more generous. (600-up)



1906 **Fr. 258 $2 1899 Star Note Very Choice New.** Strictly original, bright and very attractive example of a Star Note that has only twenty-five reported examples. This is one of only five reported to be uncirculated. (1750-up)

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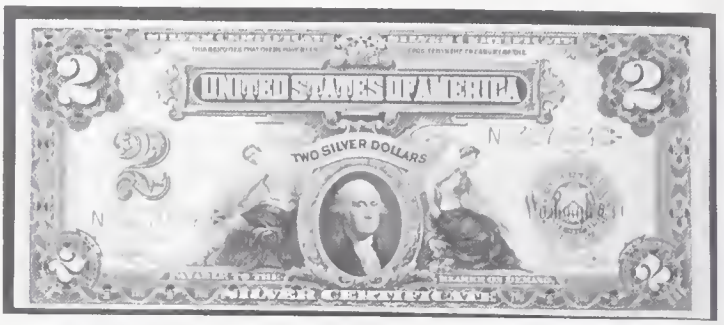
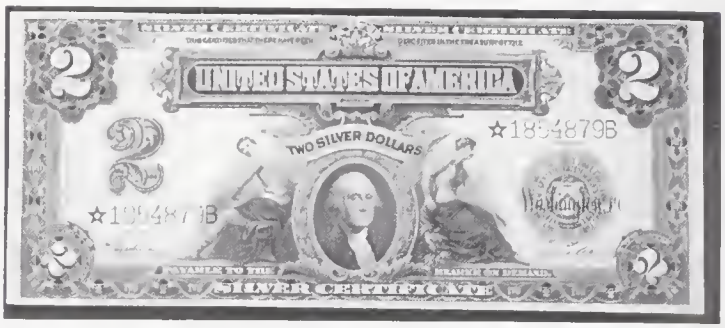


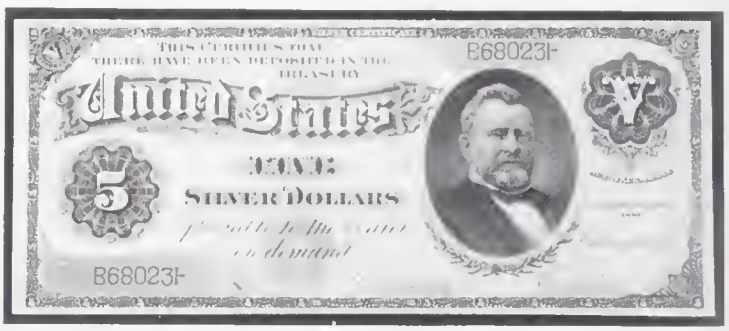
1907 **Fr. 258 $2 1899 Very Choice New.** With a tiny hair more bottom margin, this nice original note would be a full Gem. The embossing is plainly evident. (600-up)

1908 **Fr. 258 $2 1899 New.** Nice in every respect but lacking a top margin. (400-up)

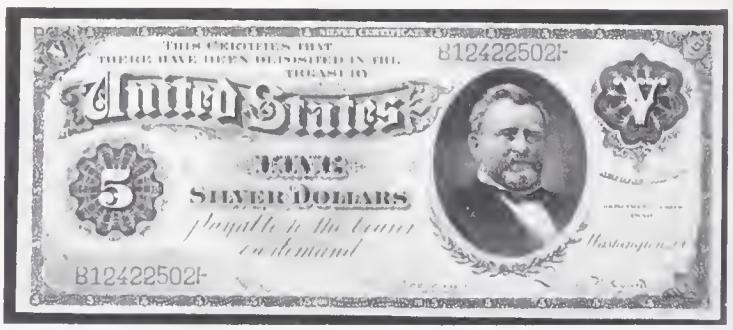
1909 **Fr. 258 $2 1899 Choice Extra Fine.** (250-up)



1910 **Fr. 258 $2 1899 Star Note Extra Fine.** Twenty-four examples of this number are listed in the Murray reference. This note is beautifully bright, strictly original and has the appearance of a higher-grade piece. (750-up)

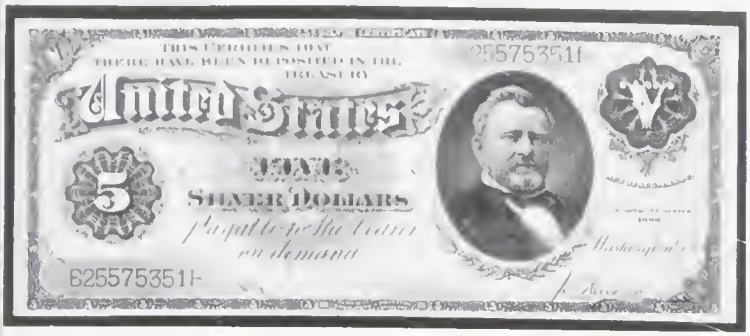


1911 **Fr. 259 $5 1886 Extra Fine.** This Small Seal Silver Dollar Back is one of the tougher numbers to locate, and this is a very nice example. It has excellent color, large, even margins and lots of eye appeal. (2000-up)

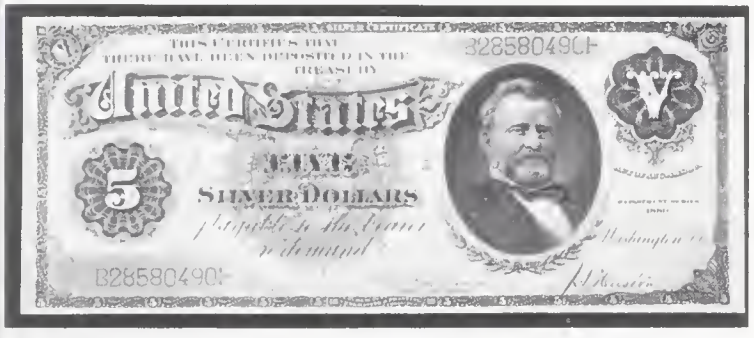


1912 **Fr. 261 $5 1886 About New.** This very pretty Silver Dollar Back has the large red spiked seal and blue serial numbers. It has a single center fold and a corner fold, both of which take some careful looking to locate. Other than that, the note has the appearance of a fully Choice example. (2250-up)

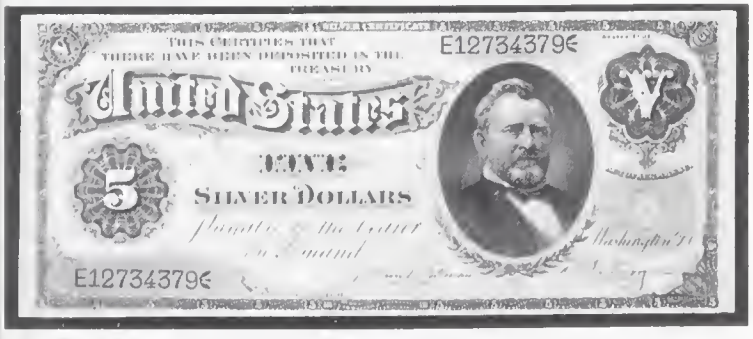
Superb Silver Dollar Back



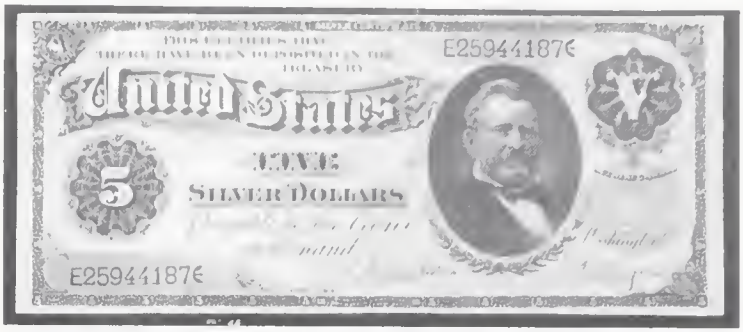
1913 **Fr. 263 $5 1886 Superb Gem New.** This number does come nice, but this one is exceptionally so. It has broad, even margins, perfect paper quality with lots of good original embossing, and extraordinary eye appeal. A lovely Silver Dollar Back. (5500-up)



1914 **Fr. 263 $5 1886 Gem New.** The embossing on this particular note is tremendous, especially on a type that does not usually possess good embossing even in high grade. The inking is razor sharp, and the paper has the sought-after Gem look and feel, perhaps the most underrated quality in determining a note's grade these days. (5000-up)



1915 **Fr. 267 $5 1891 Very Fine-Extra Fine.** The fine details of the engraving are easily visible due to the note's sharp printing quality. (750-up)



1916 **Fr. 267 $5 1891 Choice Very Fine.** Completely natural and problem free, this tough type note has considerable claims to the Extra Fine grade. (700-up)

1917 **Fr. 267 $5 1891 Very Good-Fine.** A small nick out of the bottom margin is this strictly original note's only flaw. (175-up)

Magnificent $5.00 Educational

1918 **Fr. 268 $5 1896 Superb Gem New.** An absolutely gorgeous Ed Five, with good paper originality, boardwalk margins all around and perfect colors. Add to that the back centering being fully equal to the perfectly margined face and you have a significant piece of collectible currency. These are extremely hard to find this nice. (9000-up)

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1919 **Fr. 268 $5 1896 Gem New.** This lovely $5 Ed is decently margined all the way around and exhibits extraordinary color. The printing quality of the face is also superior to most seen, as this type has a tendency to come rather "muddy," likely due to the amount of ink coverage, with almost no blank areas in the design. In this instance, however, the inking is ideal, with all the intricate details of the design sharp and clear. (8000-up)

1920 **Fr. 268 $5 1896 Extra Fine.** This problem-free Five Dollar Ed is beautifully margined, exhibits terrific colors and has lots of eye appeal. (2000-up)

1921 **Fr. 268 $5 1896 Extra Fine.** Well margined and very attractive with excellent color remaining. (2000-up)

1922 **No Lot**

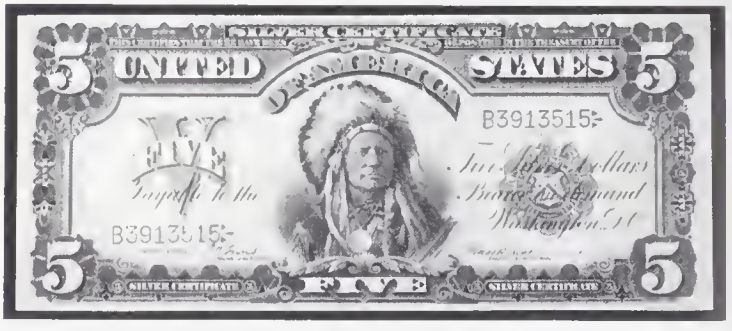
1923 **Fr. 268 $5 1896 Fine.** One light stain away from perfection for the grade, this hugely margined $5 Ed is utterly unmolested. (700-up)

1924 **Fr. 268 $5 1896 Fine.** With huge margins and no flaws for the grade, this is a very nice, well-circulated Educational Five. (700-up)

1925 **Fr. 268 $5 1896 Very Good.** Solid for the grade and surprisingly free of marks or problems, a nice, although very-well circulated Five Dollar Ed. (400-up)

1926 **Fr. 269 $5 1896 Extra Fine.** A nice-looking $5 Ed with a minimal amount of circulation. The margins are generous all the way around, and the back centering is virtually perfect. (2000-up)

1927 **Fr. 270 $5 1896 Very Good-Fine.** Strictly original and perfect for the grade, without a hint of a problem. (500-up)



1928 **Fr. 272 $5 1899 About New.** Very well margined, bright and appealing. (900-up)

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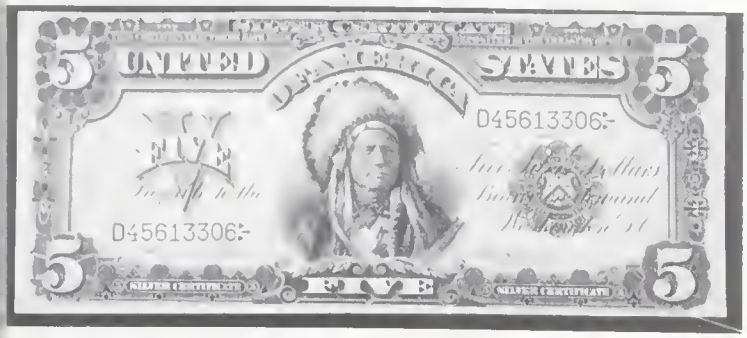
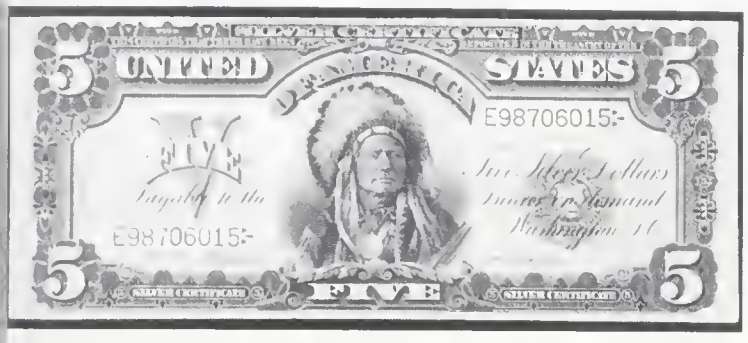
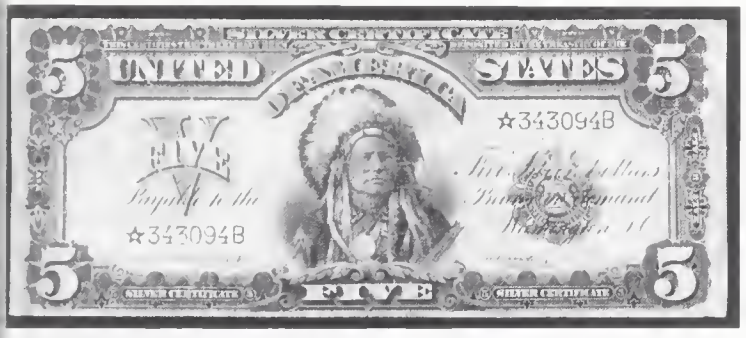


929 **Fr. 273 $5 1899 Superb Gem New.** A gorgeous Chief, with deep, original embossing, excellent margins, perfect eye appeal and all the color a collector could ever want. (2250-up)

930 **Fr. 273 $1 1899 Very Fine.** Well margined, relatively clean and absolutely problem free. (550-up)



931 **Fr. 275 $5 1899 Very Fine.** The printing is extremely sharp and remains so, although the note has certainly seen some circulation. (550-up)

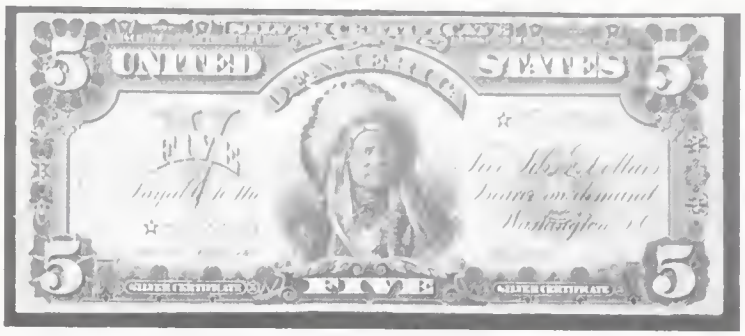


932 **Fr. 275 $5 1899 Star Note Fine.** Only fifty-four Chief Stars are known for all signature combinations and varieties combined, and only four examples are known for Fr. 275, a list which includes this note. It's strictly original, problem free and has excellent color remaining for its degree of circulation. (1500-up)

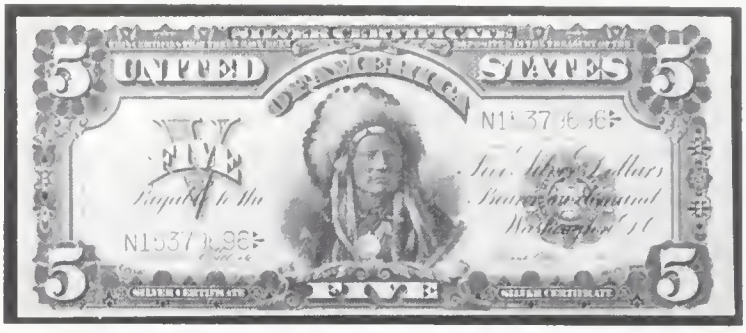
933 **Fr. 277 $5 1899 Choice Extra Fine.** Clean, bright and strictly original, only a few folds separate this well-embossed Chief from the Gem grade. The face margins are large and even. (700-up)

934 **Fr. 278 $5 1899 Fine-Very Fine.** The appearance of a Very Fine from the face, but the back has a bit too much soil. (425-up)

935 **Fr. 278 $5 1899 Fine.** A respectable, evenly circulated Chief, free of problems but for one tiny stain. (350-up)

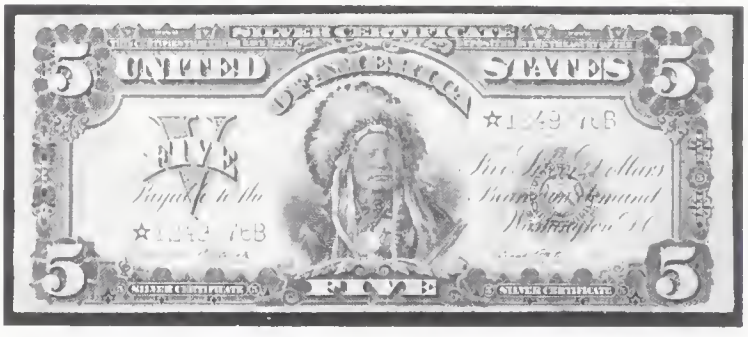


1936 **Fr. 279 $5 1899 Fine-Very Fine.** Strictly original and problem free, this nice Chief is one of only ten examples known for the number and one of just fifty-four Chief Stars when all numbers are combined. (1200-up)

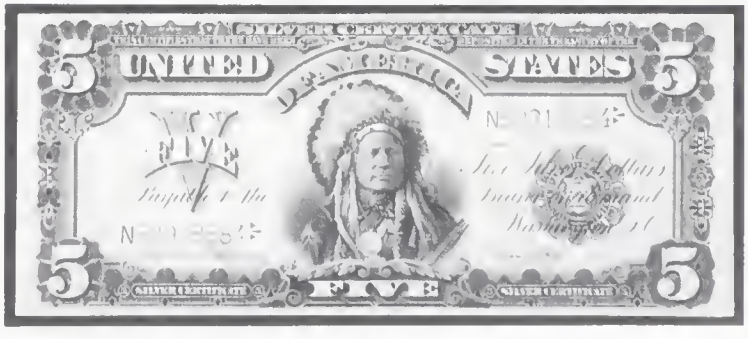


1937 **Fr. 280 $5 1899 Very Choice New.** This nice Chief is strictly original and rather well margined. A perennially popular classic design type. (1650-up)

1938 **Fr. 280 $5 1899 Choice Very Fine.** Closely margined, but original and very nice in all other respects. (550-up)

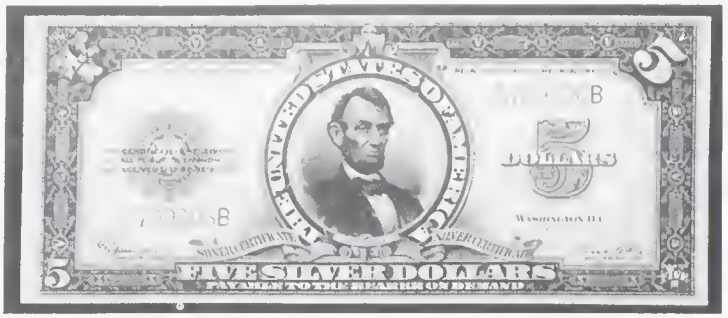


1939 **Fr. 280 $5 1899 Star Note Fine.** This mule variety of the Elliot-White signature combination is the most common Chief Star. With the addition of this piece to the census, sixteen examples are now known. (750-up)

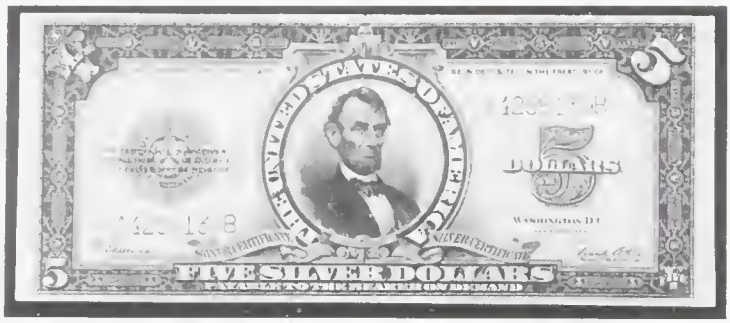


1940 **Fr. 281 $5 1899 Choice About New.** Exceptionally broad margins and excellent color give this Chief the appearance of a perfect Gem, which it certainly appears to be unless it's inspected extremely closely. (950-up)

1941 **Fr. 281 $5 1899 Choice Very Fine.** This strictly original, attractive Chief has considerable claim to the Extra Fine grade. (550-up)



1942 **Fr. 282 $5 1923 Gem New.** A lovely Porthole with strictly original surfaces, perfect colors and ideal centering of both sides. (2000-up)



1943 **Fr. 282 $5 1923 Choice New.** This Porthole has excellent colors and sharp printing quality. It's well margined both face and back. (1400-up)

1944 **Fr. 282 $5 1923 Choice Very Fine.** A nice-looking Porthole with some claim to the Extra Fine grade. (600-up)

1945 **Fr. 282 $5 1923 Choice Very Fine.** This beautifully centered Porthole has exceptionally large margins both face and back as well as strictly original paper surfaces. It's a letter-perfect VF, without a hint of a defect or distracting mark. An overall premium piece that should satisfy the very fussiest. (600-up)

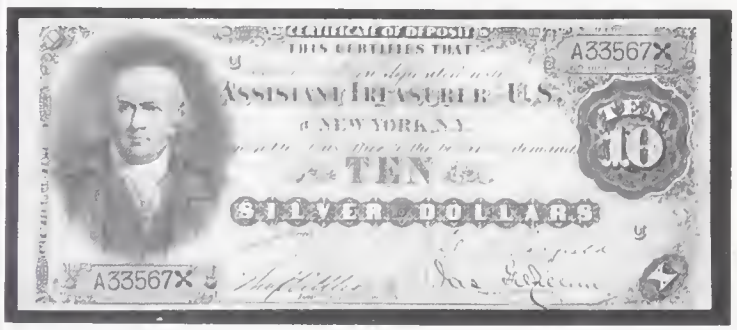
1946 **Fr. 282 $5 1923 Choice Very Fine.** A nice, unmolested Porthole with excellent color and some claims to the Extra Fine grade. A note that's sure to please the collector of high-end circulated type. (600-up)

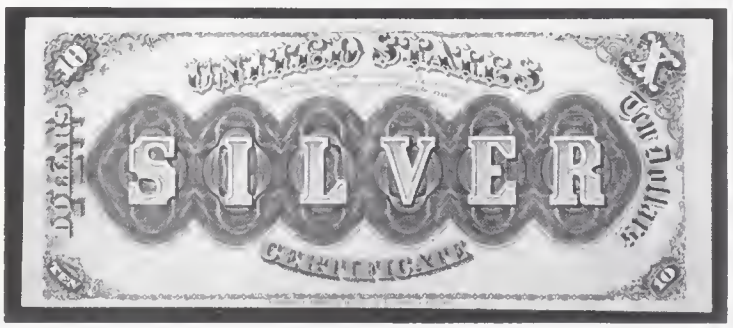
1947 **Fr. 282 $5 1923 Fine-Very Fine.** The paper has darkened slightly on this original and otherwise good-looking Porthole Five. (350-up)

1948 **Fr. 282 $5 1923 Star Note Fine-Very Fine.** Thirty-six Star examples are known for this single-number Porthole Type Note. The majority of the Porthole Stars are from a run of uncirculated notes, but nice, moderately priced circulated pieces are almost never seen. This attractive, problem-free, four-digit example should arouse considerable bidder interest. (1000-up)

1949 **Fr. 282 $5 1923 Fine.** Original and perfect for the grade. The top margin is a bit tight. (325-up)

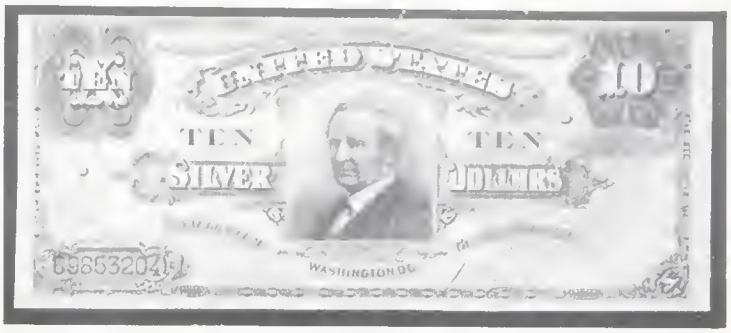
Fr. 284b $10.00 1878 The Finest of Two Known





1950 **Fr. 284b $10 1878.** One of only two examples in existence and the finer of the two by a very large margin, this piece has been off the market since its appearance in a 1965 auction sale, and its whereabouts have been unknown since that time. The only other known example was the Amon Carter-Jim Thompson-Andrew Shiva piece, which auctioned for just over $16,000 in 1992 and $18,700 as the Shiva piece in 1995. At that time it was listed as the finer of the two known examples and graded Fine+. The presently offered piece, which is wholly without restoration, is for some reason listed as a Fine in the census. It grades fully **Extra Fine**. It's well margined all around except for the bottom right where it's a bit close, and it has all of its original color as well as razor sharp engraving. There is a single small stain at the bottom center near the end of the engraved Hillhouse signature that is marginally visible both face and back, and that is this incredible rarity's only defect. This is a number that, after the sale of the Shiva piece in 1995, no collector ever thought he would have the opportunity to own. After thirty five years, no one really expected this second piece to surface, and certainly no one expected it to be such a high-grade beauty. The piece appears to be uncirculated at first glance, and even on close inspection its few folds are difficult to discern. Estimating extreme rarities is always a challenge, but we would certainly be surprised if this piece did not wind up at or about . . . (40,000-up)

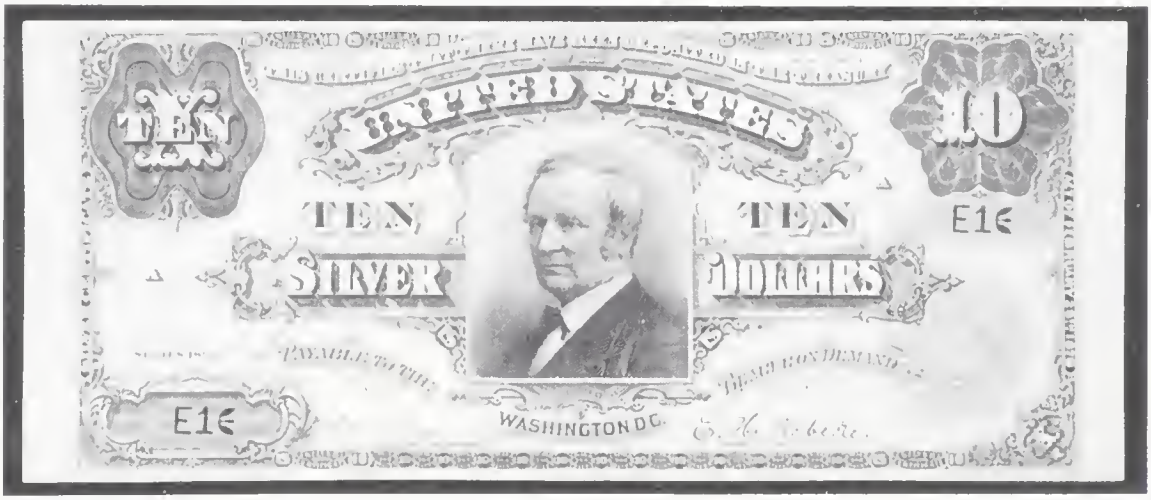
1951 **Fr. 289 $10 1880 Choice Extra Fine.** A very nice-looking example. Lightly circulated but with no soil or defects, this attractive note appears New at a glance and would fit nicely in a high-end Type Set. The colors are vivid and the printing on both sides is sharp and bold. (3000-up)



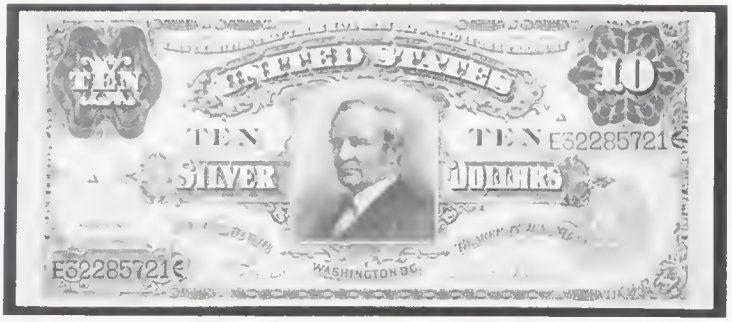
1952 **Fr. 294 $10 1886 New.** This totally original Early Back Tombstone is one of the few examples of its type that we've seen with perfect color and pristine surfaces. But for the lack of a top margin, this note would be Superb. The top margin, although it is extremely tight all the way across, never does touch the frame line. (3500-up)

Unique Serial #1 1891 Tombstone

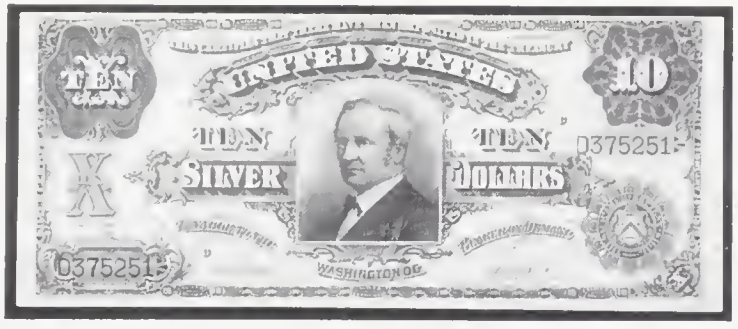
1953 **Fr. 298 $10 1891 Superb Gem New.** This incredible Tombstone is the finest example of its type we've ever seen bar none. It has unbelievably large, even margins, perfect centering both face and back, superb original embossing and every possible positive attribute that a note could have. It gives the appearance of having been specially prepared, specially cut and specially preserved, all of which probably happened, as this is the Serial Number 1 example. Fr. 298 was the first number of the 1891 Tombstones and a very different type from the 1886's, as the back design was drastically changed. This is the only 1891 Serial Number 1 Tombstone note that can exist, as the serial numbers were run straight through from Fr. 298 to Fr. 301. It was previously the James M. Wade example, and it has been off the market since 1956. James Wade also owned the Series 1908 #1 Tombstone which now resides in the ANA, the only other known #1 for any of the Tombstone types. After the number of years that we have been in this business, only a few notes in each auction are able to truly excite us. When this note was consigned to us at the St. Louis paper money show, this cataloger carried it around the room, showing it to a dozen dealer friends, all of whom were equally astounded by its incredible quality. The combination of utterly Superb condition, a relatively rare number (just under 50 Fr. 298's are known to survive of the 3,400,000 printed) and the serial number 1 could easily carry this irreplaceable rarity to or past . . . (50,000-up)



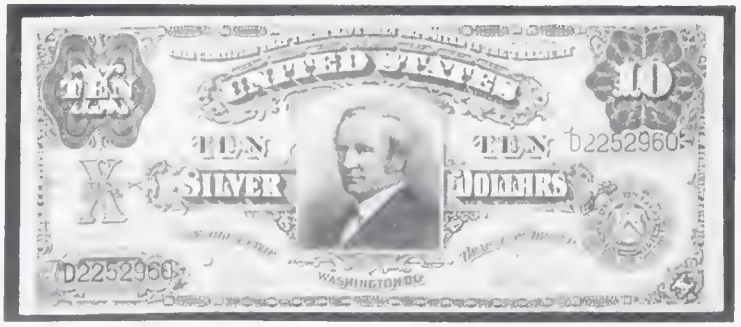
1954 **Fr. 301 $10 1891 About New.** This nice Tombstone Ten has three large margins but is somewhat close at the top. The seal color tends a bit toward the pink but is not so light as to diminish the value of the note. (1250-up)



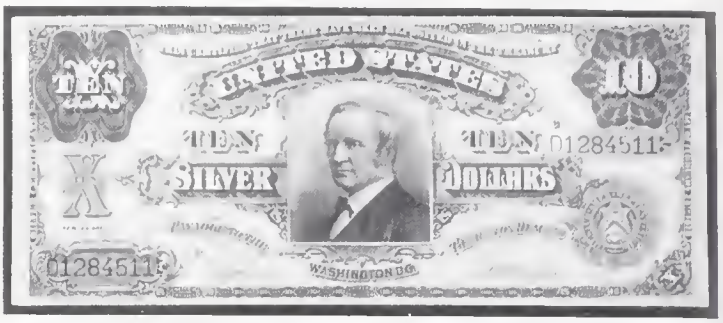
1955 **Fr. 301 $10 1891 Choice Very Fine.** A very nice, lightly circulated Red Seal Tombstone with extremely bright colors and large, even margins. (650-up)



1956 **Fr. 304 $10 1908 Very Choice New.** This Tombstone Ten is fully fresh, bright and strictly original. The note would be Superb if the top margin were not just a hair too tight. In all other respects, this note is as nice as a Blue Seal Tombstone can get. (2250-up)

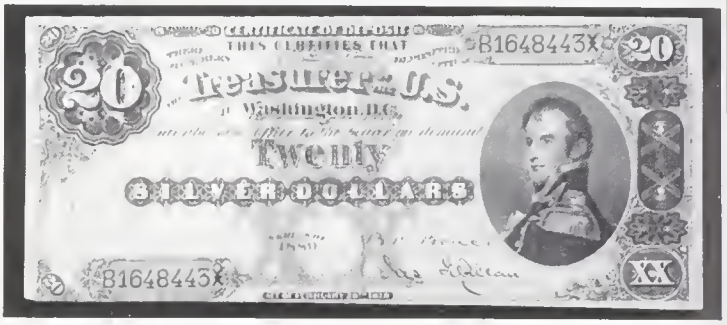


1957 **Fr. 304 $10 1908 Choice About New.** Three huge margins but the bottom is a little close. The back is beautifully centered, and the colors of the note are perfect. (1200-up)



1958 **Fr. 304 $10 1908 Choice Extra Fine.** This is a lovely example of a Blue Seal Tombstone Ten, so called on account of the Tombstone-shaped background surrounding Vice President Hendricks. The margins are exceptionally nice, the colors are perfect and the centering of the back is equal to that of the most attractive face. There is one small, difficult-to-locate repaired tear in the edge. (900-up)

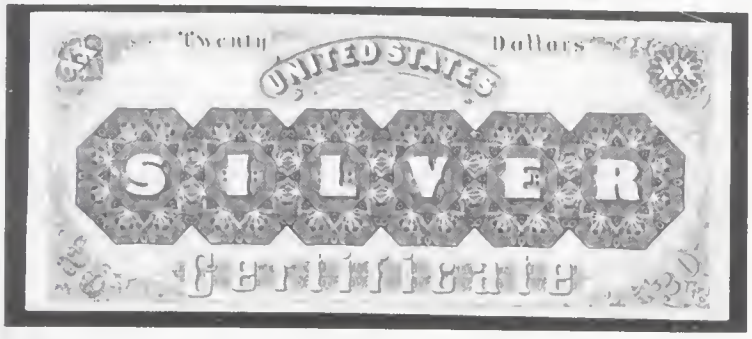
Lovely 1880 $20.00 Silver



1959 **Fr. 310 $20 1880 About New.** This Decatur Twenty is one of the brightest and most eye-appealing examples of its type that we have seen, and certainly one of the only 1880 $20 Silvers we've seen with the original embossing effect totally intact. Were it not for the bottom margin touching the design at the lower left, this note, even with its few light folds, would probably sell for full Choice money. It has quite an illustrious pedigree, having passed through the hands of Aaron Feldman, Thomas Morris and Bill Donlon. (9000-up)

MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.



1960 **Fr. 311 $20 1880 Choice Extra Fine.** Broadly margined and strictly original, this is an extremely nice example of a popular and scarce type. The original embossing of the press is clearly seen, and only a few light vertical bends separate this most attractive Stephen Decatur Black Back $20 Silver from a much higher grade. (7500-up)

1961 **Fr. 317 $20 1891 Fine.** Strictly original and perfect for the grade. (750-up)

1962 **Fr. 319 $20 1891 Choice Very Fine.** This is a very well-margined, bright, colorful example of a popular and somewhat elusive type. Only about 40 Fr. 319's are known. (1500-up)

1963 **Fr. 319 $20 1891 Fine+.** An evenly circulated, utterly unmolested note that looks far nicer than the Fine grade implies. It's a problem-free example and a scarce one at that, with under forty pieces known to us. (800-up)

1964 **Fr. 321 $20 1891 About New.** This is an exceptionally well margined, bright and good-looking example of the popular Blue Seal $20 Silver. (2250-up)

1965 **Fr. 321 $20 1891 Very Fine.** A little tight at the top, but otherwise very well margined and with the appearance of a higher-grade note, particularly from the face. (1250-up)

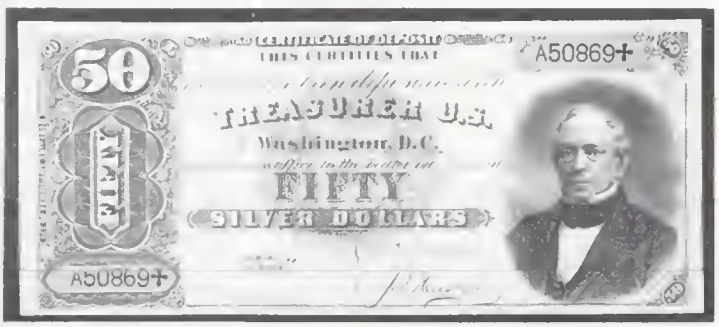
1966 **Fr. 321 $20 1891 Fine+.** A very respectable example of a Type Note that is difficult to find in the mid-circulated grades. (800-up)

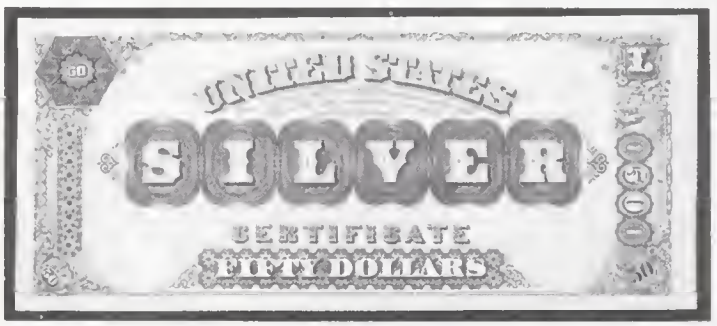
1967 **Fr. 322 $20 1891 Very Fine - Extra Fine.** This Blue Seal Silver Certificate Twenty retains excellent color in spite of the paper surfaces being rather soft. The centering of both sides is quite nice, and the note exhibits no distracting problems. (1500-up)

Excessively Rare Fr. 327 – One of Five in Private Hands

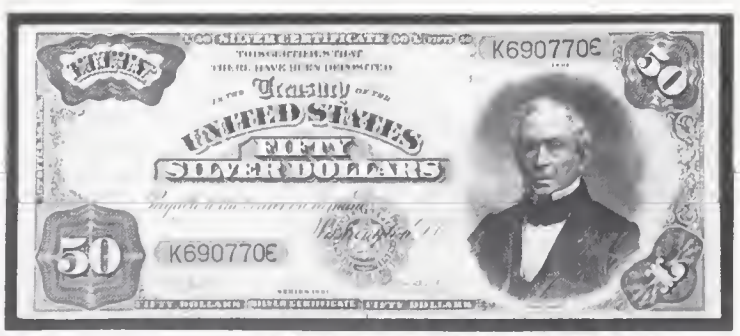
1968 **Fr. 327 $50 1880 Very Good-Fine.** This is the first example of this very rare number that we have had the pleasure of handling. It's one of only ten examples known, and to our best knowledge, this is the first time this piece has been available to the collecting public. Of the ten known pieces, four are in government hands and the fifth in the ANA Museum, leaving only five available to collectors. The only comparably graded piece to have reached the market in the last ten years was a Very Good on a fixed price list in October of '93 for $13,500. This piece is solid for the grade, totally problem free and well margined, with excellent color and sharpness remaining on both sides. Needless to say, with only five examples available to the collecting public, most every collector needs this number, and it should attract considerable bidder interest. (17,500-up)

Fr. 328 – Second Finest in Private Hands





1969 **Fr. 328 $50 1880 About New.** Since we last sold this piece in January of 1996, no additional pieces have come to light, leaving the census at twenty-seven known, including eight which are permanently impounded. This is the third finest known of the 27 and the second finest in private hands. It's a wonderful-looking piece, with broad, even margins and back centering fully equal to that of the face. The note lacks any indication of actual circulation and is graded About New due only to a light, nearly invisible center fold. The colors and flash of this rare note are incredible, and it "faces up" like a perfect Gem. Opportunities to acquire notes where top condition, rarity and eye appeal all combine are few and far between. (25,000-up)



1970 **Fr. 335 $50 1891 About New.** This high-grade $50 Silver has exceptionally broad margins and perfect colors. Its fold is visible only under the closest of scrutiny, and the note "faces up" like a perfect Gem. This is the type of About New that frequently sells considerably in excess of the price expected for the grade. Edward Everett, whose portrait appears on this note, was Secretary of State under President Fillmore in the early 1850's and went on to be one of the most notable orators of the nineteenth century. Everett was the primary speaker at Gettysburg on the day Lincoln gave his short but memorable Gettysburg Address. Later, Everett commented that Lincoln's short speech would be remembered long after his own lengthy oration had been forgotten. He was right. (4500-up)

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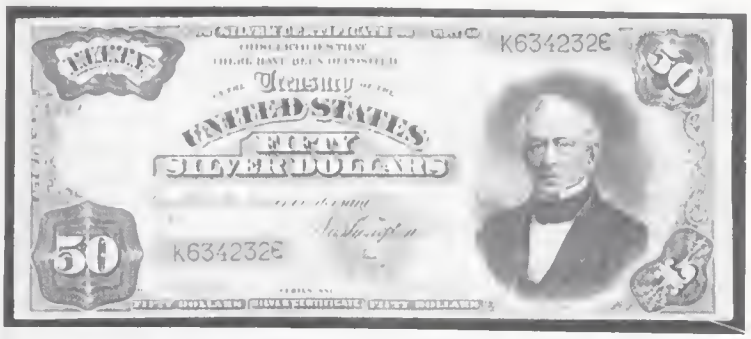
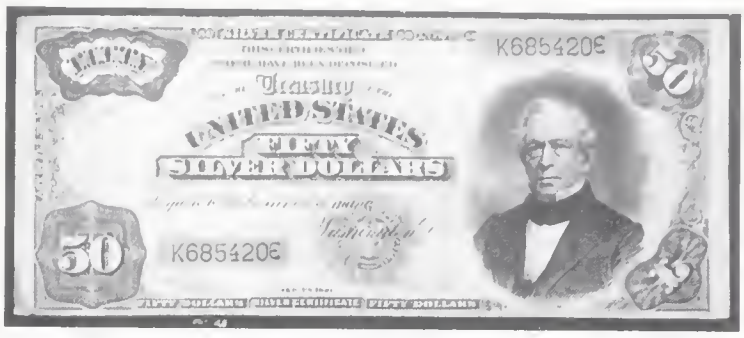
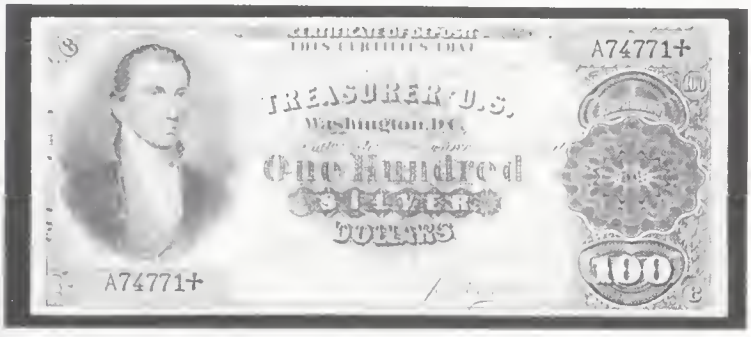


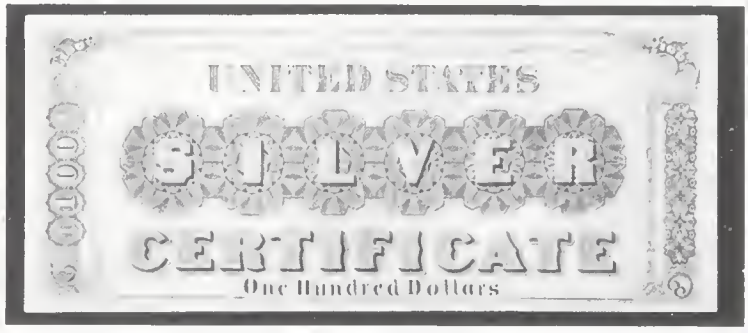
1971 **Fr. 335 $50 1891 Very Fine-Extra Fine.** Well margined and bright, this $50 Silver type is a difficult note to locate, and nice mid-range circulated pieces are always very much in demand. (2750-up)



1972 **Fr. 335 $50 1891 Fine-Very Fine.** In spite of the rather large number of examples known, these Blue Seal $50 Silvers make rather infrequent appearances on the market. This particular piece has been off the market since 1980. The margins are decent all the way around, and while there is some soil, it's rather light and of little consequence. The note is free of problems, tears or restorations and considerable eye appeal remains. This is quite a good-looking example of a difficult-to-locate type. (1750-up)

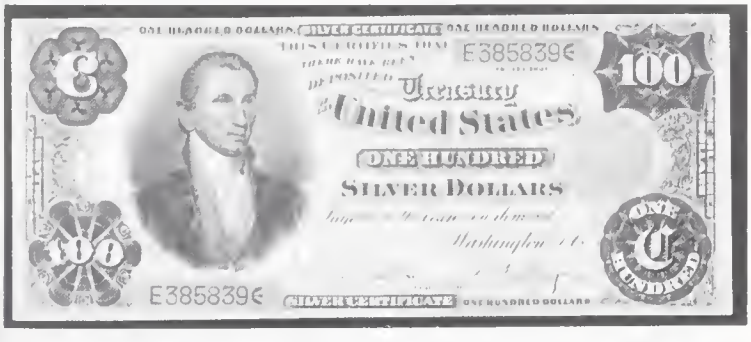
Lovely 1880 $100 Silver Certificate

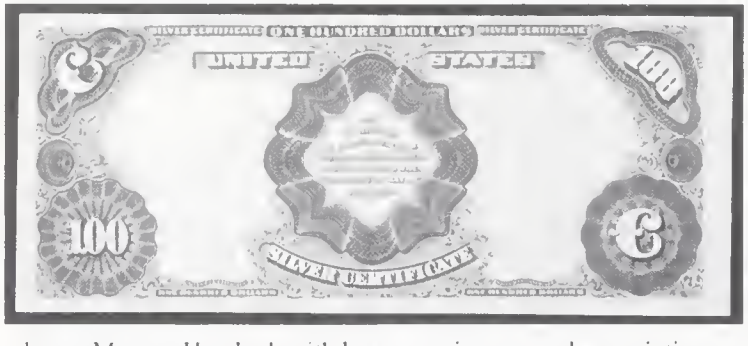




1973 **Fr. 341 $100 1880 About Extra Fine.** Just over 20 pieces are known of Fr. 341, six of which are permanently impounded. The only known uncirculated note is in the ANA Museum. This beautiful note has large, even margins all the way around and excellent centering both face and back. Although there are a number of folds, they're all rather light and unobtrusive, and the overall appearance of the note is that of a piece several grades higher. (17,500-up)

Fr. 344 – One of the Finest Known

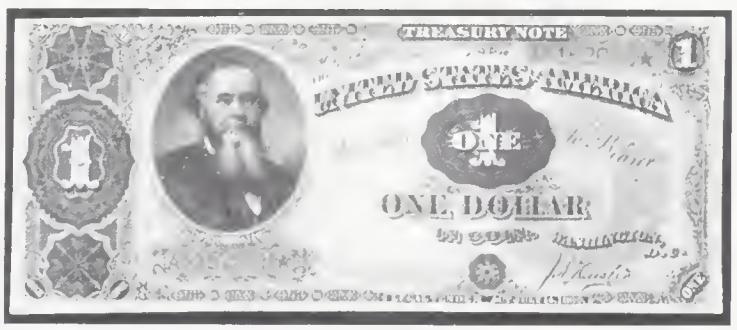




1974 **Fr. 344 $100 1891 Very Choice New.** A stunning example of a James Monroe Hundred, with huge margins, razor sharp printing and 100% perfect color. This beautiful note was sold at auction eight years ago graded substantially lower, but our policy has been, and will continue to be, to grade the material we offer as we see it, to our best ability as seasoned specialists. We're happy to report the past history of the note, because we know that doing so interests the buyers. This note was auctioned as About Extra Fine in 1992. At that time it realized $9900, which was $100 short of the full Gem Green Sheet price. The note was immediately sold to a collector who had received the 1992 auction catalog and was fully aware of the description, and the note has now been consigned to us. In 1992, it had two light purple initials, which have been flawlessly removed, leaving not so much as a trace on the surface, and a few pinholes which have been closed to the extent that they simply cannot be located. This note grades Choice New in our opinion, and we are confident that no knowledgeable bidder will disagree with our grade assessment. Today's buyers have learned that careful examination *and making one's own decisions* is far wiser than relying on previous opinions which may well have been either simply incorrect or may have been the result of an agenda rather than knowledge. In 1992, in a wretchedly slow market, a room full of bidders ran this note to full Gem money — and not without reason. (17,500-up)

1975 **Fr. 344 $100 1891 Very Fine.** This perfectly natural James Monroe $100 Silver has superb eye appeal for the grade. It's a 100% natural note, with unmolested surfaces, a total lack of problems and exceptionally broad margins all around. It's totally free of repairs or restorations of any kind and has a combination of bright colors and sharp printing that one would expect from a note several grades higher. It's an altogether beautiful and historic piece of currency that will likely see bidding exceed the normally expected value for a Very Fine. (8250-up)

TREASURY NOTES



1976 **Fr. 347 $1 1890 Extra Fine.** At a glance, this Large Brown Seal seems to be uncirculated. Upon closer inspection, a few light folds and traces of finger dirt become visible. Still, all the crispness, sharpness of printing and "life" of an uncirculated note are present on this piece. (900-up)

1977 **Fr. 347 $1 1890 Very Fine.** A nice natural note. (650-up)

1978 **Fr. 348 $1 1890 Extra Fine.** But for a few closed pinholes and slightly tight margins, this is a very nice example. (800-up)

1979 **Fr. 349 $1 1890 Fine.** Problem-free for the grade. (400-up)

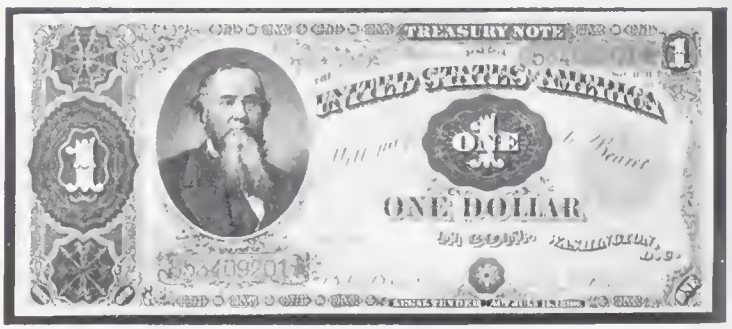
1980 **Fr. 350 $1 1891 About New.** A nice, bright, well-margined Stanton with excellent eye appeal. (350-up)

1981 **Fr. 351 $1 1891 Superb Gem New.** A letter-perfect example of a very popular type. The margins are broad all around, the face and back centering are both excellent, the colors are perfect and the paper surfaces are deeply embossed and strictly original. Not so much as a minute counting mark mars this flawless Treasury Ace. (1250-up)

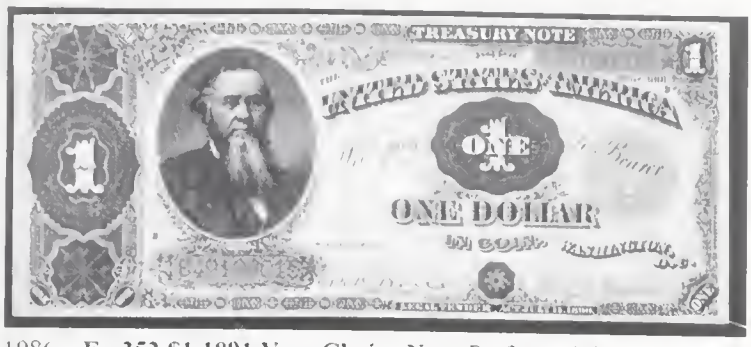
1982 **Fr. 351 $1 1891 Choice Extra Fine.** This Stanton note has great paper originality as well as sharp printing quality and good colors. It's the perfect Extra Fine, with only three light folds separating it from the Gem grade. (300-up)

1983 **Fr. 351 $1 1891 Fine-Very Fine.** Unmolested and problem free. (150-up)

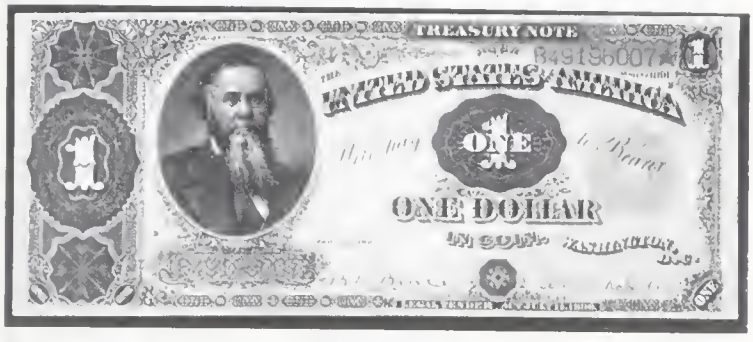
1984 **Fr. 352 $1 1891 Gem New.** Great paper originality with the embossing fully evident, perfect colors and broad margins all combine on this Stanton Ace. It's a lovely note that would please the very fussiest Type collector. (1100-up)



1985 **Fr. 352 $1 1891 Very Choice New.** Bright, original and with lots of eye appeal, this Stanton Ace is just the tiniest hair of margin away from the full Gem grade. (700-up)

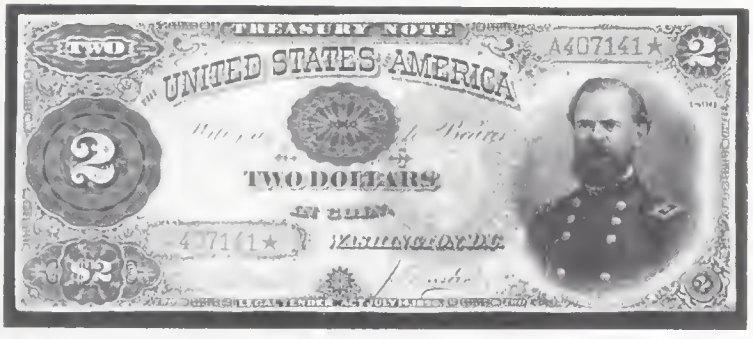


1986 **Fr. 352 $1 1891 Very Choice New.** Perfect original surfaces, good embossing and excellent color. (700-up)

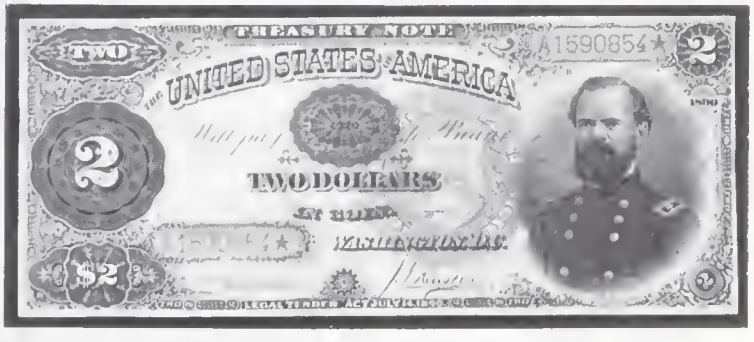


1987 **Fr. 352 $1 1891 New.** Most unusually for a large size type note, there is a sheet fold in the top margin. The note is very well-margined and strictly original. It would grade Gem without this one strange fold. (400-up)

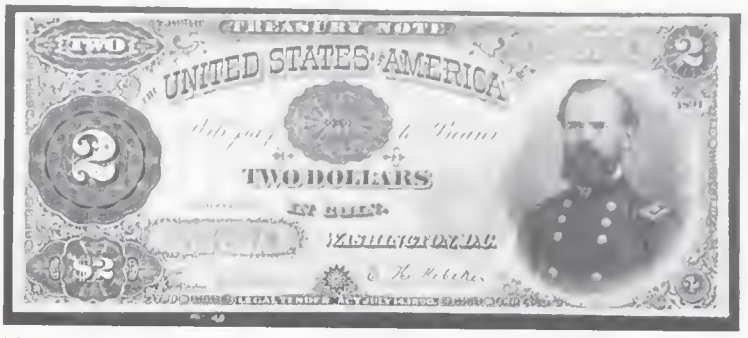
1988 **Fr. 352 $1 1891 Choice About New.** Bright, clean and beautifully margined, just a ghost of a center fold is all that prevents the Gem New grade. (350-up)



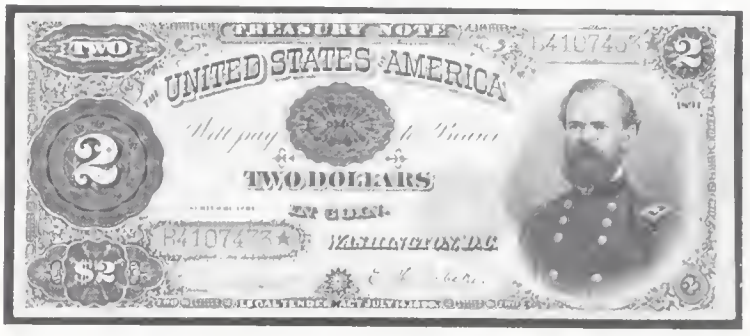
1989 **Fr. 353 $2 1890 New.** Strictly uncirculated and with excellent color, this Fancy Back McPherson Deuce is unfortunately rather poorly margined all the way around. That combined with some counting soil precludes a grade above New. (3500-up)



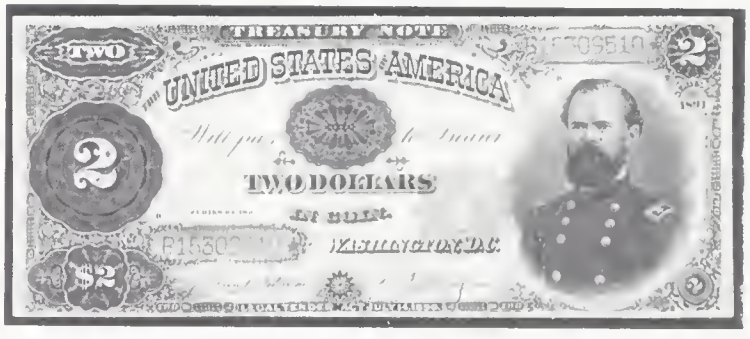
1990 **Fr. 353 $2 1890 Choice About New.** This Fancy Back Treasury Deuce has a single light fold toward the left end of the note but is otherwise crisp, fresh, original and perfectly clean. Although the margins are a bit smaller than most, particularly at the right, the overall appearance of this Treasury Deuce is still quite nice. (3000-up)



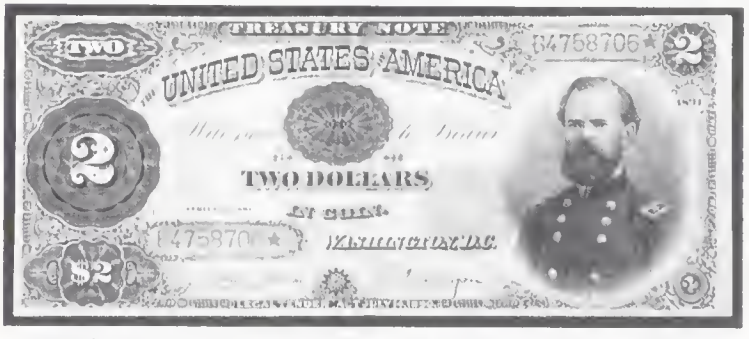
1991 **Fr. 356 $2 1891 Choice New.** Unfortunately, the margins, although even, are rather close on this otherwise very attractive McPherson Deuce. (1750-up)



1992 **Fr. 356 $2 1891 Choice Extra Fine.** A few corner folds and one vertical fold, but this McPherson Deuce is beautifully margined, clean and extremely pretty. This is everyone's favorite type of Extra Fine. (700-up)



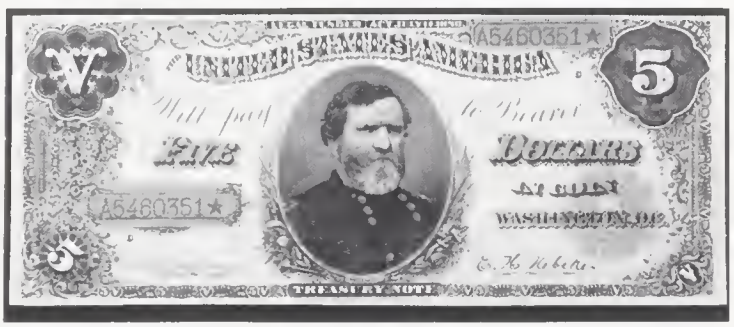
1993 **Fr. 357 $2 1891 Choice Extra Fine.** Clean, bright and well margined. (700-up)



1994 **Fr. 357 $2 1891 Extra Fine.** Bright, attractive and strictly original. An exceptionally nice McPherson Deuce for the collector of high-end circulated notes. (650-up)

1995 **Fr. 357 $2 1891 Fine.** An absolutely solid, problem-free, original example. Well circulated to be sure, but perfect for the grade. (250-up)

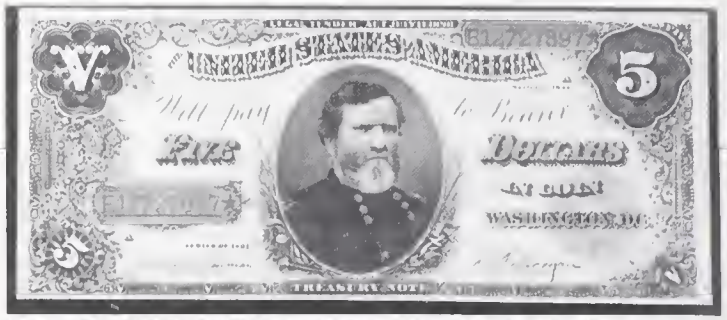
1996 **Fr. 360 $5 1890 Very Fine-Extra Fine.** Fr. 360 is one of the major sleeper rarities, and in fact, it's one of the few Friedberg numbers that we have never handled. Only ten examples are known to exist out of an original minuscule printing of 260,000. This piece is a rather nice-looking, evenly circulated example that numbers in the top half of the condition census. There have been almost no opportunities for collectors to purchase Fr. 360's in recent years, with the last auction appearance being a damaged Good that was part of a group lot in a 1995 Spink America sale. There are no meaningful price records for this number, and the market will set its own level tonight, but we would not be at all surprised if the bidding ended in the area of . . . (3500-up)



1997 **Fr. 361 $5 1890 Gem New.** A gorgeous example of this extremely popular type, with perfect colors, excellent paper surfaces and rather generous margins all the way around. There never seem to be enough 1890 Treasury Notes to satisfy collector demand, but this piece will certainly satisfy at least one happy collector. (4750-up)

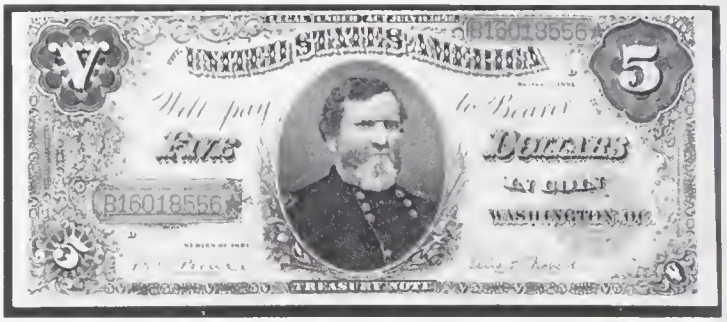
1998 **Fr. 362 $5 1891 Gem New.** An outstanding Treasury Five, with excellent original paper quality, perfect colors and exceptional margins. The print quality, both face and back, is razor sharp. (2000-up)

DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! DON'T WAIT!

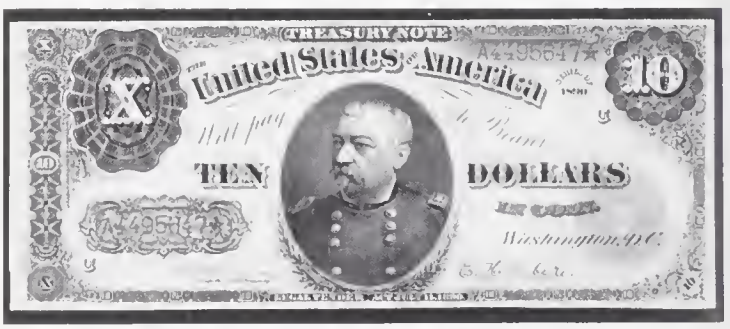


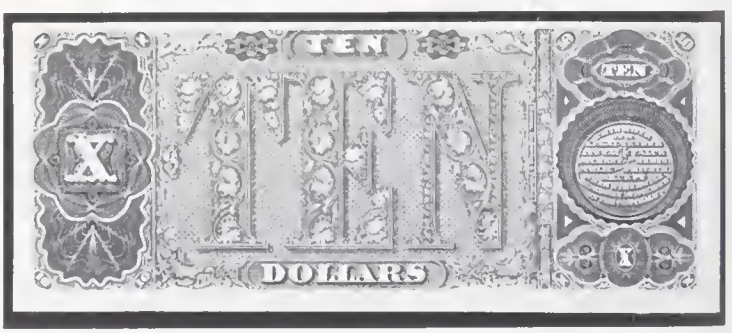
1999 **Fr. 363 $5 1891 Superb Gem New.** One hundred percent fresh and original, this Treasury Five has excellent margins both face and back and pristine surfaces with easily seen original embossing. (2250-up)

2000 **Fr. 363 $5 1891 Choice Extra Fine.** This strictly original, bright, well-margined Treasury Five is 100% clean and bright. It's three folds away from the Gem grade. (550-up)

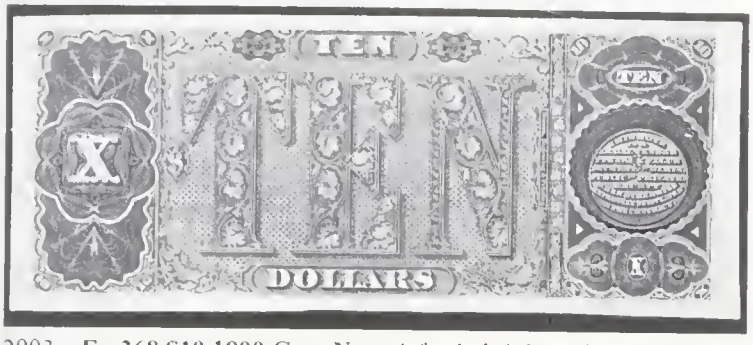


2001 **Fr. 364 $5 1891 Very Choice New.** Great paper originality, perfect colors and three huge margins. If the top margin were the size of the others, this General Thomas Treasury Note would be absolutely Superb. (1250-up)

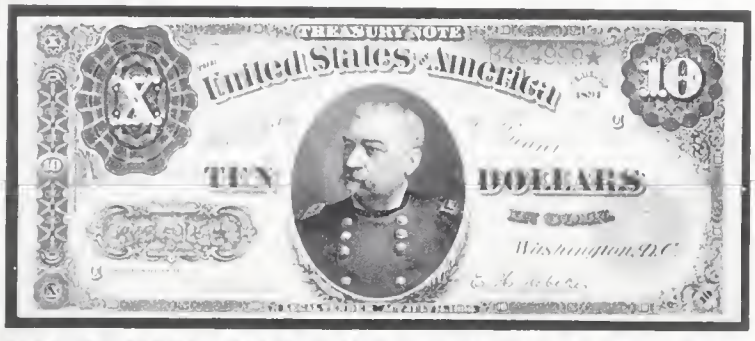




2002 **Fr. 368 $10 1890 Gem New.** This Fancy Back General Sheridan $10 Treasury Note has the ink and paper quality fully equal to the moment it was printed. The original embossing is plainly evident over the entire surface of the note and the printing is razor sharp, lending a photograph-like appearance to the portrait. The face centering is exceptional, and the back centering is just a tad high, which is all that holds this note from absolute perfection. (6000-up)

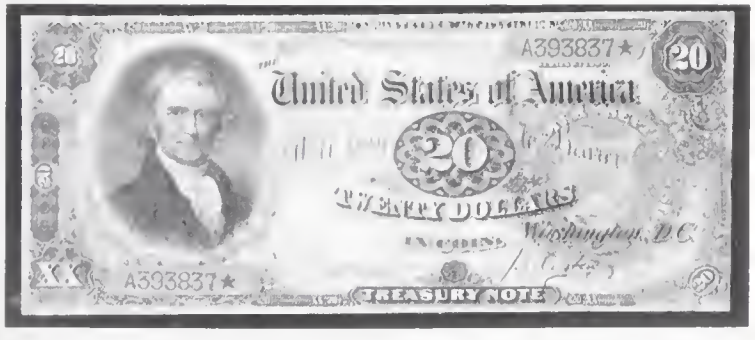


2003 **Fr. 368 $10 1890 Gem New.** A fresh, bright and original note. It's very well centered and printed with a clarity that imparts a photographic likeness to the image of General Sheridan. An outstanding Fancy Back Treasury Ten. (6000-up)



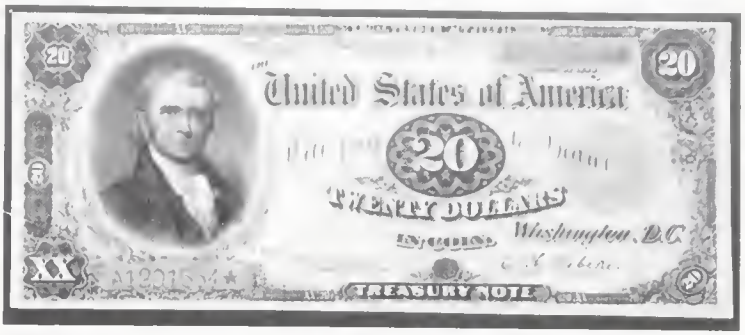
2004 **Fr. 369 $10 1891 Gem New.** A sparkling bright beauty, with absolutely perfect colors of inks and paper. The surfaces of this General Sheridan Ten are immaculately clean and strictly original, with all of the embossing present. The printing is particularly sharp on this example, imparting a proof-like quality to the note. (3750-up)

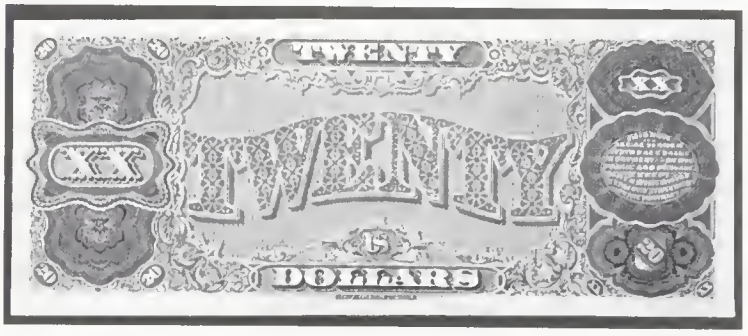
2005 **Fr. 370 $10 1891 Fine.** Problem free, strictly original and well margined. (350-up)



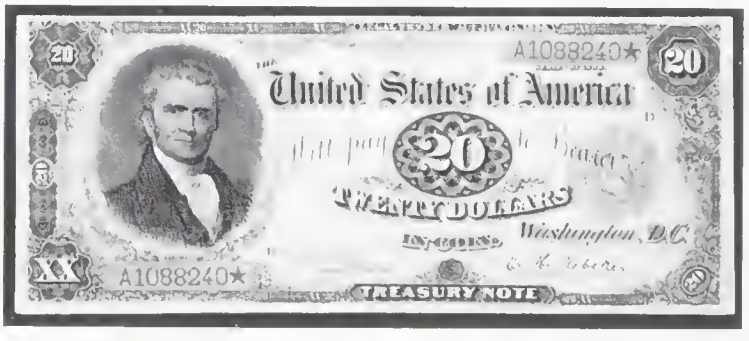
2006 **Fr. 372 $20 1890 Very Good-Fine.** An affordable example of this rare Fancy Back $20 Treasury note. There are a few repaired edge problems, but all seem to affect the margins only and do not intrude into the design. There is also a scuffed area on the back that has been rather well disguised. Overall, the note appears more respectable than the description makes it sound, and there is considerable value here. (1750-up)

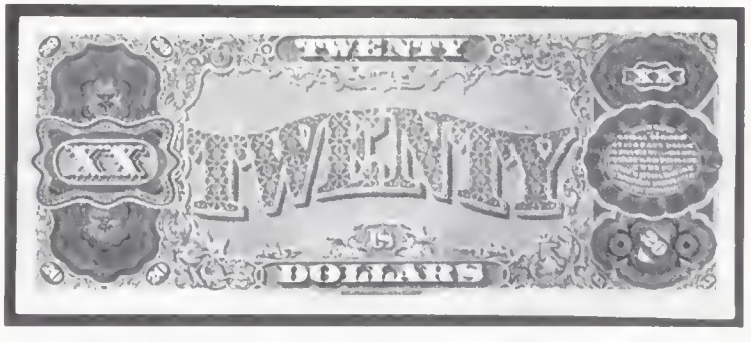
Superb Gem New 1890 $20.00 Treasury Note



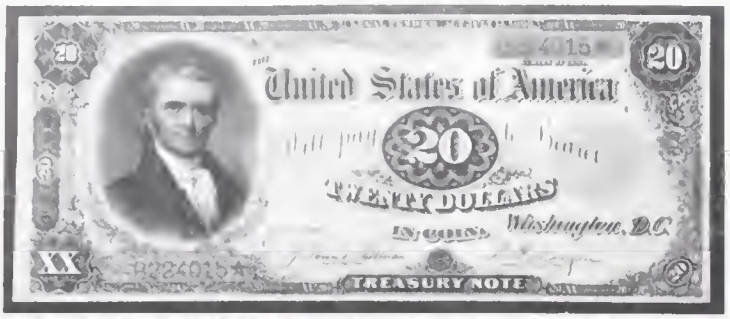


2007 **Fr. 374 $20 1890 Superb Gem New.** This is the fifth uncirculated example of Fr. 374 that we've had the pleasure of handling and the second that we've been able to give the Superb accolade. It's a new number to the census, slipping right in among the sixteen pieces known from a run that is presumed to be twenty-five notes long. These began appearing in the mid-1970's and have come on the market very slowly over the past quarter century. This is equal to the finest example we've ever seen, with magnificently bright paper and inks, deep original embossing of all the design elements, outstanding centering, and eye appeal equal to the instant the note was pulled from the plate. A flawless piece of currency, certain to reach into the mid-teens. (17,500-up)



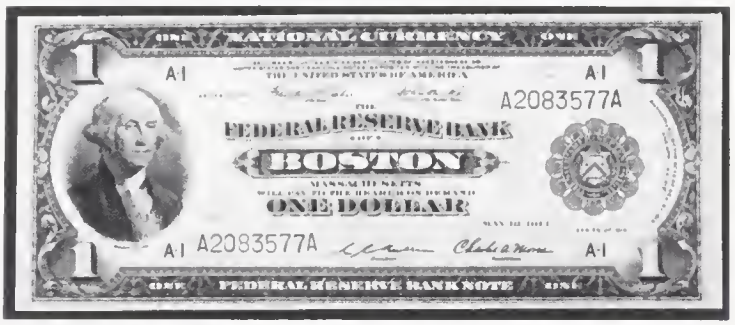


2008 **Fr. 374 $20 1890 Choice Very Fine.** Well margined, with excellent color and not a hint of repair or restoration, this brightly colored, well-printed, mid-grade Fancy Back 1890 Treasury Note would fit beautifully in any set of flawless circulated examples. (4500-up)

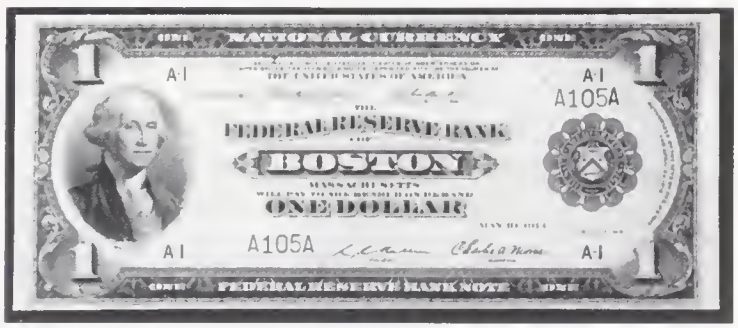


2009 **Fr. 375 $20 1891 Choice Very Fine.** Free of problems, bright for the grade and with excellent margins both face and back, this note is a perfect representation of a lightly circulated Marshall Treasury Twenty. John Marshall was the fourth Chief Justice of the United States Supreme Court. Prior to his appointment to the Court in 1801, he was Secretary of State. (4500-up)

FEDERAL RESERVE BANK NOTES



2010 **Fr. 708 $1 1918 Superb Gem New.** A letter-perfect, strictly original, deeply embossed example of the first number of the thirty-nine different $1 Federal Reserve Bank notes. (300-up)

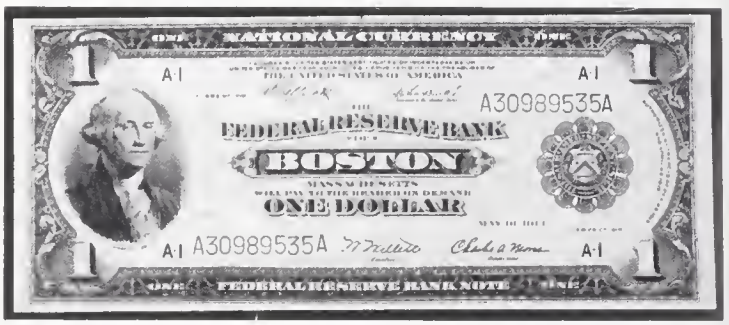


2011 **Fr. 708 $1 1918 Very Choice New.** With just a hair more bottom margin, this lovely three-digit Boston Ace would be a perfect Gem. It's fresh, original and beautifully bright. (250-up)

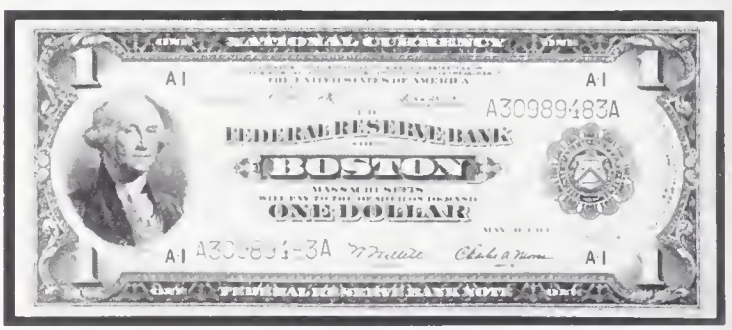
2012 **Fr. 708 $1 1918 Choice Extra Fine.** Clean and bright. (75-up)

REMINDER —
A 10% BUYER'S FEE
WILL BE ADDED
TO ALL
SUCCESSFUL BIDS.

2013 **Fr. 710 $1 1918 Cut Sheet of Four Gem New.** One of the notes grades Superb, two Gem and one Choice due solely to centering. All four are beautifully clean and original. (4 pieces) (950-up)

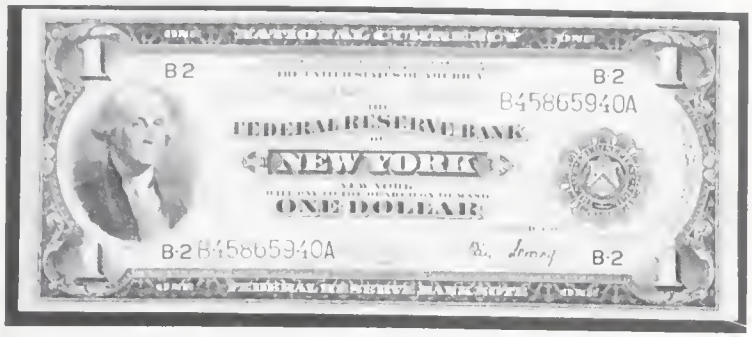


2014 **Fr. 710 $1 1918 Gem New.** Well margined and original. (250-up)

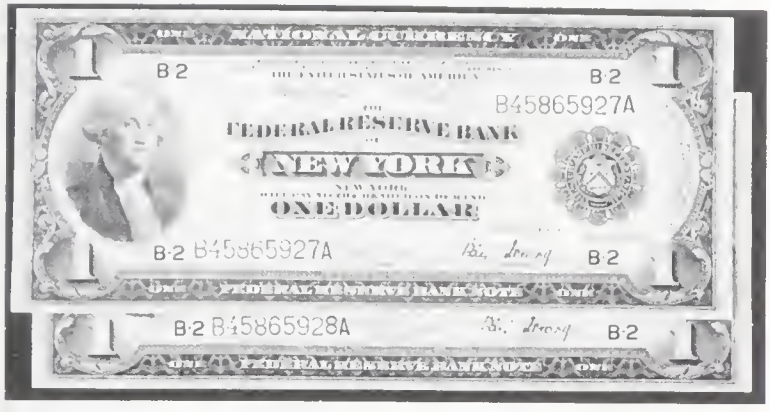


2015 **Fr. 710 $1 1918 Gem New.** A nice note with excellent margins and good original surfaces. (250-up)

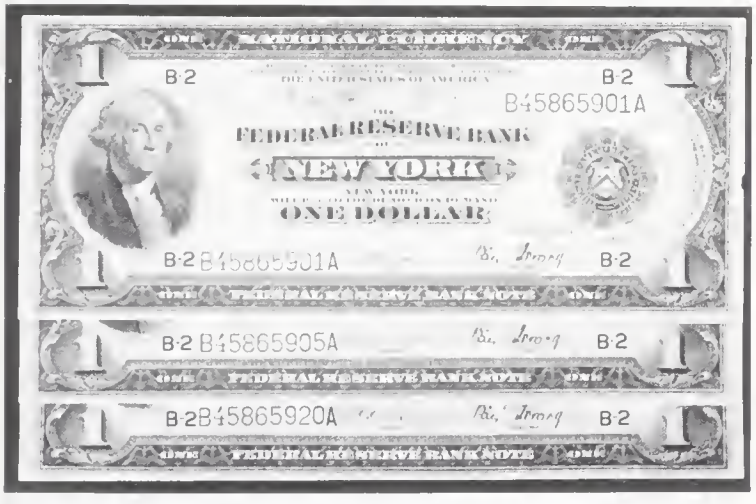
2016 **Fr. 712 $1 1918 Superb Gem New.** This note, the first from an elite group of seven, is an absolute stunner, with broad even margins, perfect paper originality and no flaws whatever. (300-up)



2017 **Fr. 712 $1 1918 Superb Gem New.** Identical to the above; removed by only fifteen serial numbers. (300-up)



2018 **Fr. 712 $1 1918 Consecutive Pair Superb Gem New.** A gorgeous, strictly original, deeply embossed consecutive pair. Both are just about as nice as Federal Reserve Bank Notes can come. (2 pieces) (600-up)

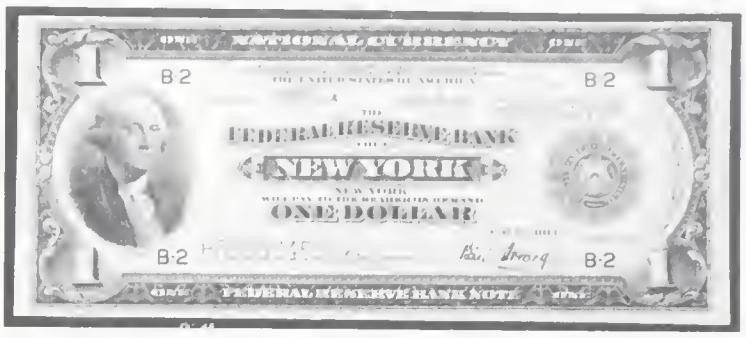


2019 **Fr. 712 $1 1918 Superb Gem New.** Three notes, all within a range of twenty serial numbers and all beautifully fresh, well margined and strictly original. (3 pieces) (900-up)

2020 **Fr. 712 $1 1918 Choice New.** (175-up)

2021 **Fr. 712 $1 1918 Choice New.** Well margined and with good original embossing, but there is a single closed pinhole. (175-up)

WANT TO FAX YOUR BIDS?
Dial 830-693-1283 Please
Type Your Bids And Send Early!

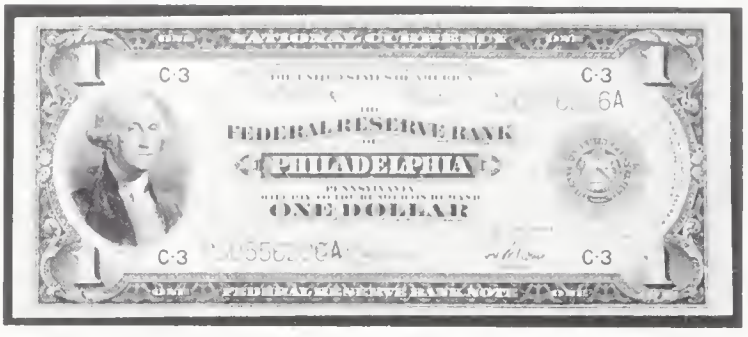


2022 **Fr. 713 $1 1918 Gem New.** (250-up)

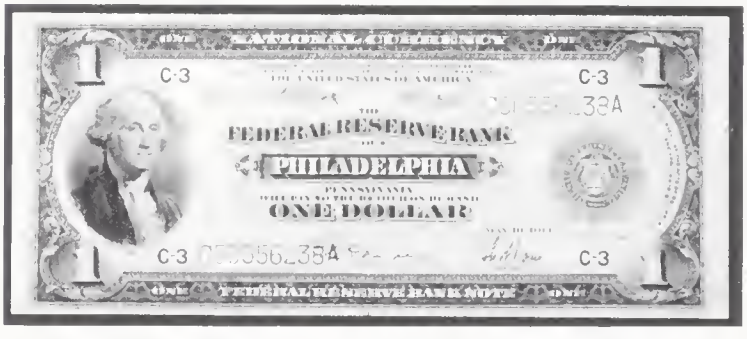
2023 **Fr. 713 $1 1918 Choice About New.** (100-up)

2024 **Fr. 714 $1 1918 Choice About New.** (100-up)

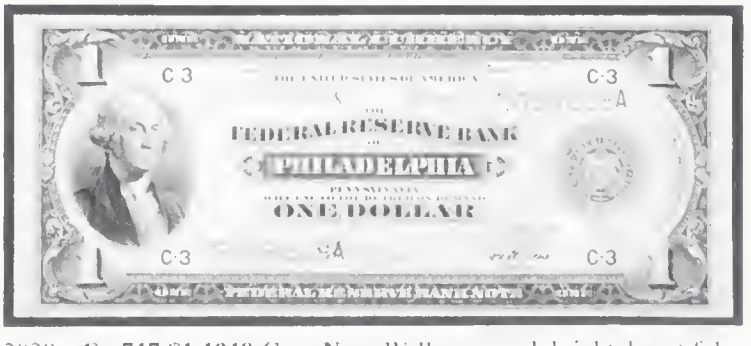
2025 **Fr. 715 $1 1918 Gem New.** This Philadelphia note is an original Gem, as one can easily see the deep embossing left by the printing press. (250-up)



2026 **Fr. 717 $1 1918 Superb Gem New.** Terrific original embossing, perfect colors and huge margins all the way around. (300-up)

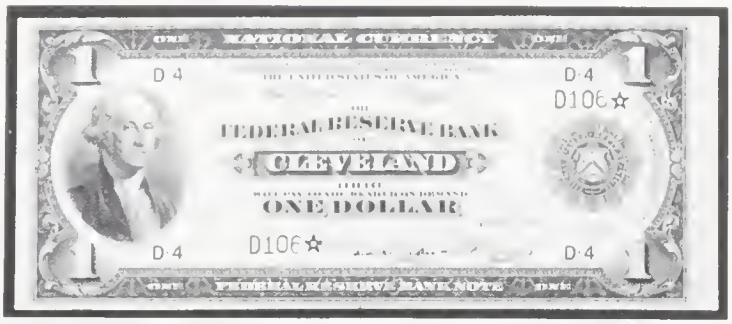


2027 **Fr. 717 $1 1918 Superb Gem New.** An incredible note, with broad, even margins, terrific paper originality and simply every possible positive attribute. A beauty. (300-up)

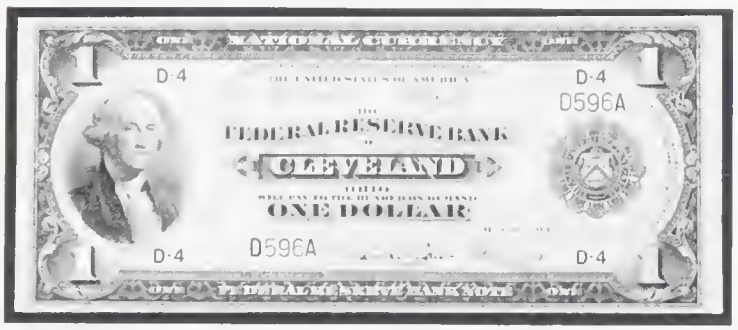


2028 **Fr. 717 $1 1918 Gem New.** Well margined, bright, beautiful and strictly original. (250-up)

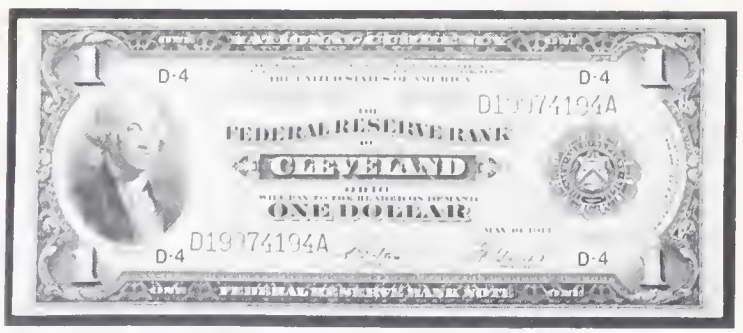
2029 **Fr. 717 $1 1918 Star Note Choice Extra Fine.** A clean, bright and attractive piece of this scarce Star. It's a new note to the census, bringing the total known up to fifteen. (350-up)



2030 **Fr. 718 $1 1918 Star Note Superb Gem New.** Twelve examples are known for this number, including a half-dozen low-number, uncirculated pieces, this D106* being the lowest among them. The note is hugely margined and absolutely pristine, with perfect surfaces, deep embossing and the full color of the day of its manufacture. (1000-up)



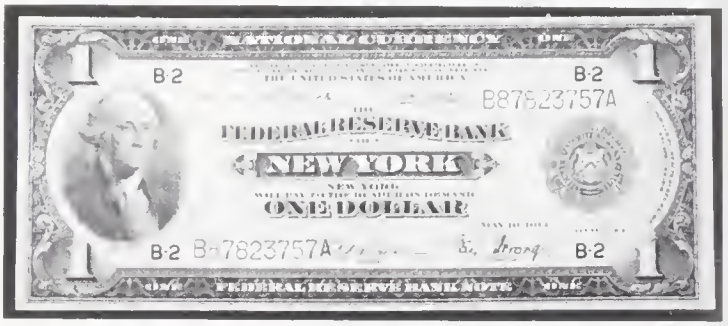
2031 **Fr. 718 $1 1918 Gem New.** A lovely note with good paper quality, excellent margins and a three-digit serial number. (350-up)



2032 **Fr. 719 $1 1918 Superb Gem New.** A gorgeous note, strictly original and perfect in every way. (300-up)

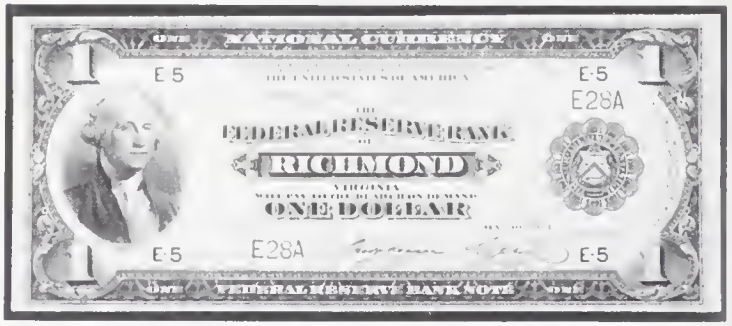
2033 **Fr. 719 $1 1918 Very Choice New.** Broadly margined and nice and bright. (200-up)

2034 **Fr. 719 $1 1918 Very Choice New.** A pretty note. (200-up)



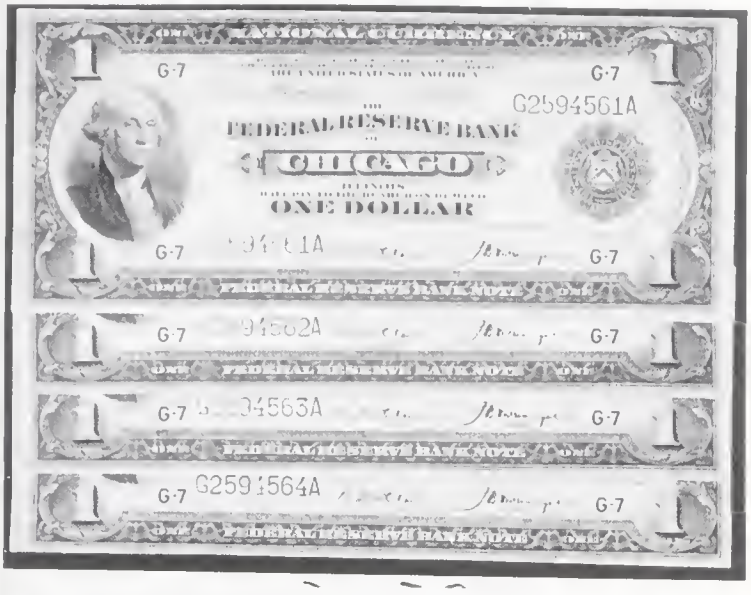
2035 **Fr. 720 $1 1918 Superb Gem New.** A crackling fresh, utterly flawless, well-margined and strictly original example. (300-up)

2036 **Fr. 720 $1 1918 About New.** Bright and well margined. (100-up)

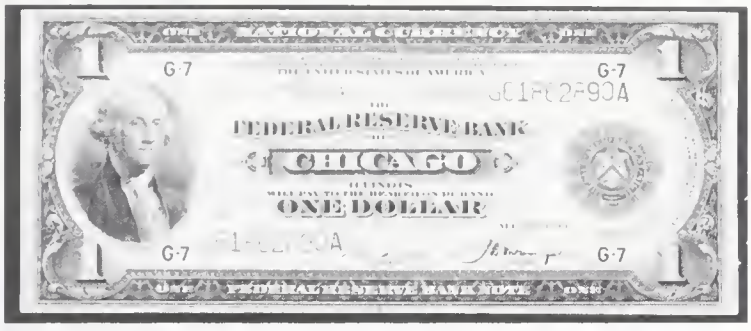


2037 **Fr. 721 $1 1918 Gem New.** Great color, nice margins and the two-digit serial number E28A. (500-up)

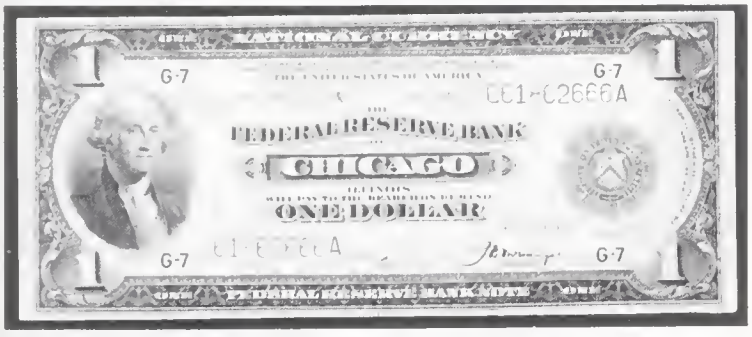
MAIL BIDDERS!
PLEASE REMEMBER TO SIGN YOUR BID SHEET, AND MAIL EARLY!



2038 **Fr. 727 $1 1918 Cut Sheet of Four Superb Gem New.** A letter-perfect, beautifully centered, deeply embossed, strictly original cut sheet of four. As nice as they come. (4 pieces) (1200-up)



2039 **Fr. 729 $1 1918 Superb Gem New.** Incredible original embossing. Beautifully bright and extremely well margined. (300-up)

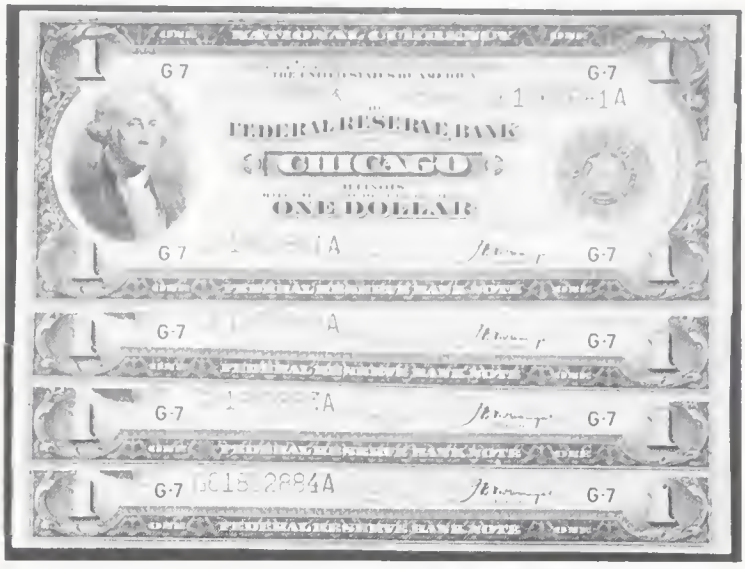


2040 **Fr. 729 $1 1918 Gem New.** Broadly margined, bright and strictly original. (250-up)

2041 **Fr. 729 $1 1918 Gem New.** An original, well-margined, consecutive pair. (2 pieces) (500-up)

2042 **Fr. 729 $1 1918 Gem New.** Three consecutive notes with original paper quality, far-better-than-average margins and lots of eye appeal. (3 pieces) (750-up)

DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! DON'T WAIT!



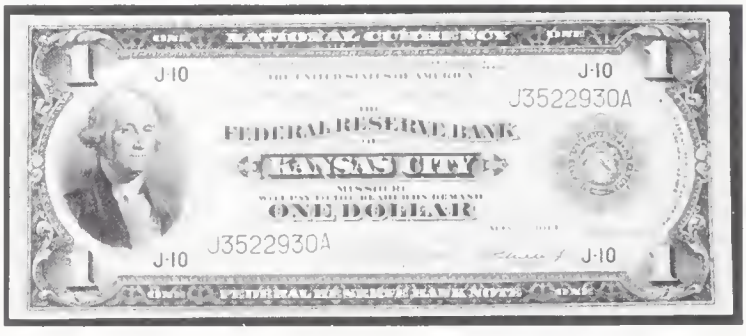
2043 **Fr. 729 $1 1918 Cut Sheet of Four Gem New.** A lovely cut sheet with decent margins and good paper originality. (4 pieces) (1000-up)

2044 **Fr. 729 $1 1918 Choice New.** A nice, original note, held away from Gem only by slightly tight top and bottom margins. (175-up)

2045 **Fr. 734 $1 1918 Choice About New.** (150-up)

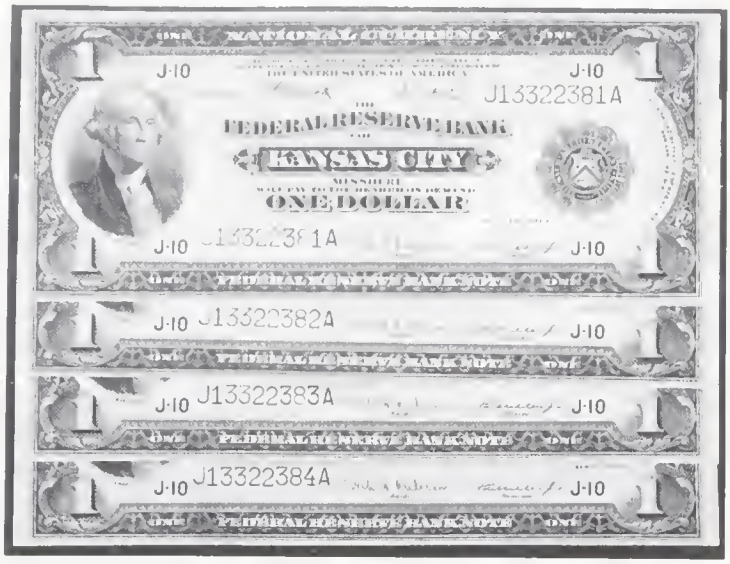
2046 **Fr. 735 and 734.** The rare Fr. 735 unfortunately grades only **Good** but it is solid and problem free. The 734 grades **Very Good**. (2 pieces) (250-up)

2047 **Fr. 737 $1 1918 Superb Gem New.** Strictly original, well margined and unusually bright. (300-up)



2048 **Fr. 737 $1 1918 Superb Gem New.** Bold, readily evident original embossing, beautiful margins and perfect, bright colors all come together on this extremely pretty One Dollar FRBN. (300-up)

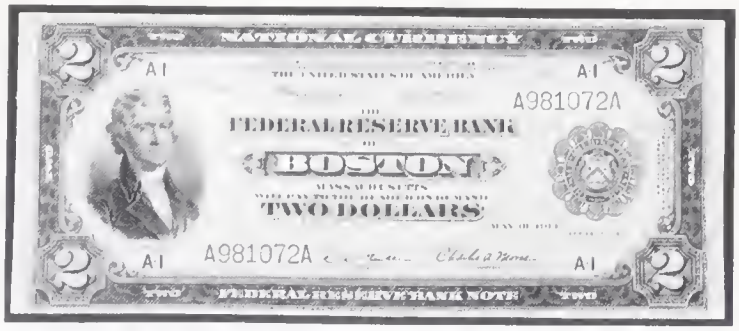
2049 **Fr. 738 $1 1918 Superb Gem New.** An essentially flawless note with huge margins, prefect paper quality, great originality and full color. (300-up)



2050 **Fr. 738 $1 1918 Cut Sheet of Four Superb Gem New.** A second magnificent offering, just about 100 serial numbers away from the single note offered above. (4 pieces) (1200-up)

2051 **Fr. 743 $1 1918 Cut Sheet of Four Superb Gem New.** A lovely cut sheet with great paper originality, excellent centering and terrific eye appeal. (4 pieces) (1200-up)

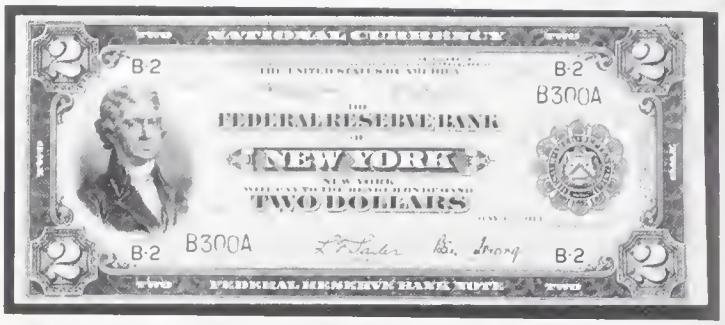
2052 **Two $1 1918 FRBN's.** Fr. 709 **Very Fine** and Fr. 724 **Very Fine - Extra Fine**. (2 pieces) (125-up)



2053 **Fr. 747 $2 1918 Gem New.** The first of the thirty-three Battleship numbers and a beautiful example, with broad, even margins, superb colors and extraordinary eye appeal. A lovely Battleship Dence. (1250-up)

2054 **Fr. 747 $2 1918 Choice Very Fine.** Strictly original with excellent centering and good paper surfaces. (275-up)

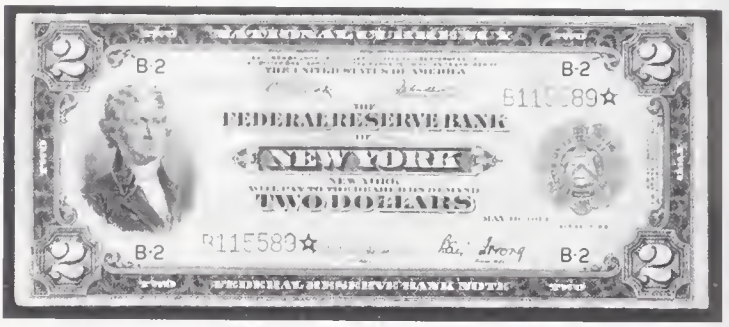
2055 **Fr. 749 $2 1918 Very Fine.** Well margined, though the surfaces are a little soft. (250-up)



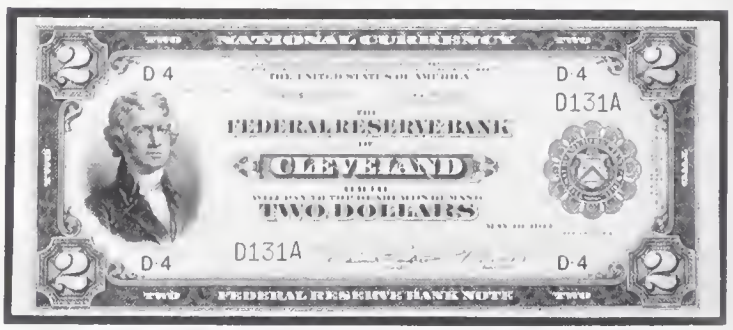
2056 **Fr. 750 $2 1918 Very Choice New.** Not quite enough margin at the bottom for the Gem grade, but fresh, bright, original and perfect in every other respect. Also with the nice round three-digit serial number B300A. (1000-up)

2057 **Fr. 752 $2 1918 Very Fine.** A lightly circulated Battleship Deuce with virtually no soil and the appearance of a considerably higher grade. (275-up)

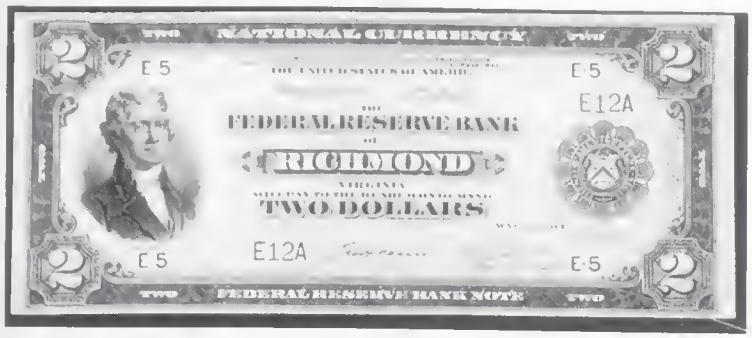
2058 **No Lot**



2059 **Fr. 752 $2 1918 Star Note Very Good.** From our sale of the Conklin Collection in October of 1995. At that time, the note was listed as unique, and it remains so to this day. There has been a considerable increase in focus on Stars during the past five years, and with no additional appearances of Fr. 752 Stars, the chances are rather strong that this note will remain unique. It's well circulated but totally problem free, and it would be a highlight in an important Star collection. (800-up)

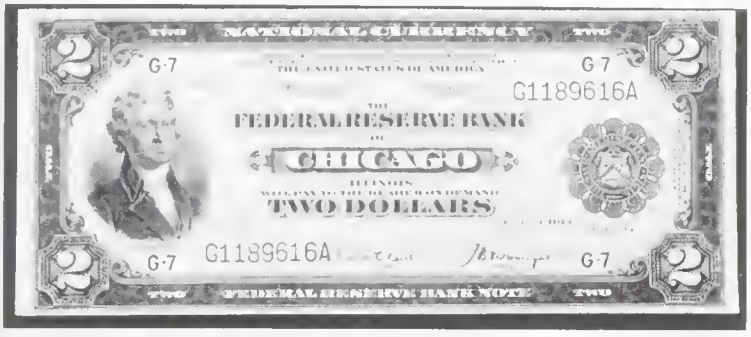


2060 **Fr. 757 $2 1918 Superb Gem New.** A flawless, beautifully margined, deeply embossed, perfectly centered three-digit Battleship. As nice an example of the type as one could hope to obtain. (1500-up)

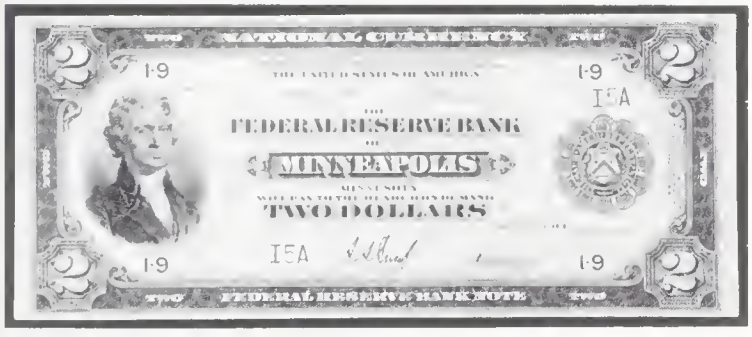


2061 **Fr. 760 $2 1918 Gem New.** Perfect paper originality, good margins and extraordinary eye appeal make this gorgeous Battleship a highly desirable note. Add to that the scarcer Richmond District and the low serial number E12A and this becomes quite an outstanding item. (1750-up)

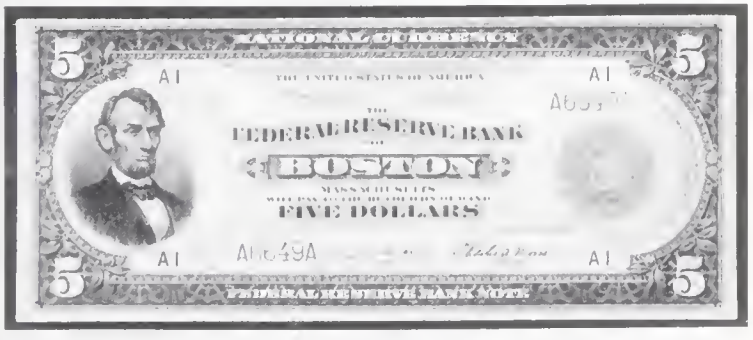
2062 **Fr. 760 $2 1918 Fine.** This nice original Battleship Deuce has a stain at the seal that's visible on both sides. (150-up)



2063 **Fr. 765 $2 1918 Gem New.** Broadly margined, bright and completely original, with all of its embossing easily seen by even the inexperienced viewer. Terrific color and eye appeal round out this exceptional Battleship. (1250-up)

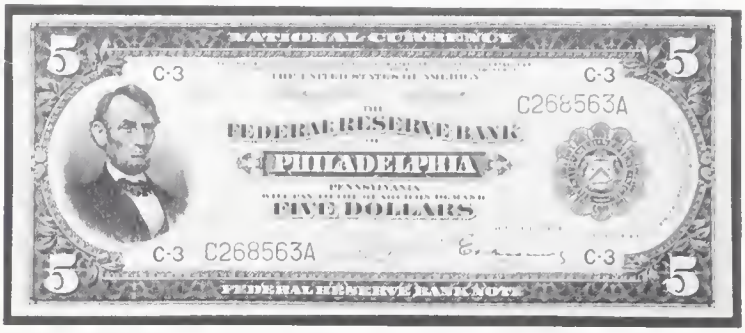


2064 **Fr. 772 $2 1918 Choice New.** This lovely Minneapolis District Battleship Deuce bears the neat single-digit serial number I5A. It has all its original embossing and lots of eye appeal. (2000-up)



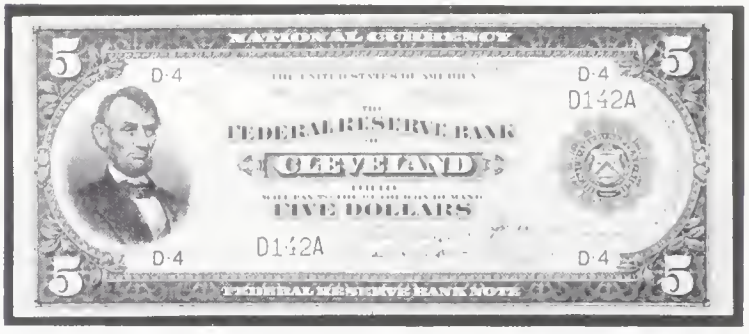
2065 **Fr. 781 $5 1918 Very Fine.** This is the only Friedberg number for $5 Boston Federal Reserve Bank Notes, and its four-digit serial number is the lowest non-star serial number recorded for this type. The note is beautifully clean and has far more eye appeal than one would expect for the grade. We sold this example to our consignor at our January 1995 auction for $605, and we would expect today's realization to be considerably over that. (900-up)

2066 **Fr. 782 $5 1918 Extra Fine.** Bright and very attractive. (200-up)



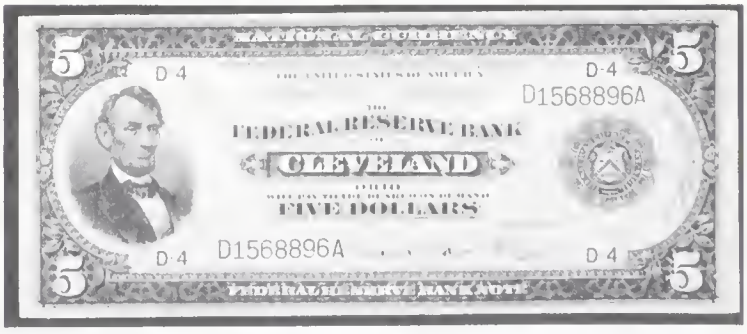
2067 **Fr. 783 $5 1918 Extra Fine.** Well margined, bright and attractive. (200-up)

2068 **Fr. 784 $5 1918 Very Fine.** Well margined and good looking. (100-up)



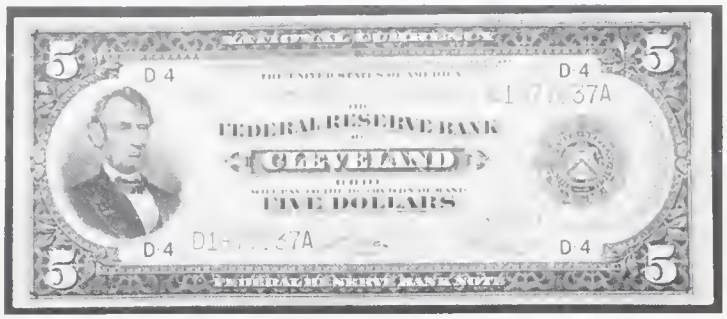
2069 **Fr. 785 $5 1918 Double Courtesy Autograph Superb Gem New.** An absolutely flawless piece of currency with broad even margins, perfect centering on both

sides, ideal color and readily apparent, deep original embossing. The two Cleveland officials have both signed immediately above their engraved signatures. They've signed essentially the same size and clearly made an effort to duplicate their engraved versions. Add to that the low serial number D142A and this becomes a highlight note for any collection. (1250-up)



2070 **Fr. 785 $5 1918 About New.** This hugely margined Federal Reserve Bank Note Five has terrific eye appeal and the appearance of a Gem without the added expense. (275-up)

2071 **Fr. 785 $5 1918 Choice Very Fine.** This nice Cleveland Five is strictly original, and it has some claim to the Extra Fine grade. (125-up)

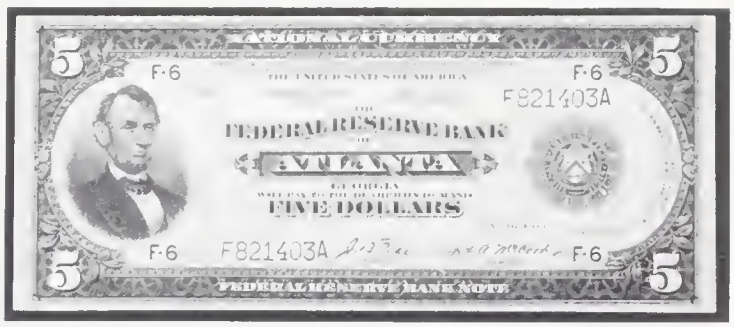


2072 **Fr. 786 $5 1918 Fine - Very Fine.** A sleeper number, with less than a dozen examples known to exist. This could easily realize . . . (300-up)

2073 **Fr. 787 $5 1918 Extra Fine.** Strictly original, with good embossing, clean paper and beautifully bright colors. (200-up)

2074 **Fr. 788 $5 1915 Fine.** This note brings the census up to an even dozen pieces for this underrated Friedberg number. There are a scattering of rust spots and some age and soil stains, but the surfaces are absolutely original. (250-up)

2075 **Fr. 789 $5 1918 Choice About New.** A nice example of an Atlanta $5 Federal Reserve Bank Note. (325-up)

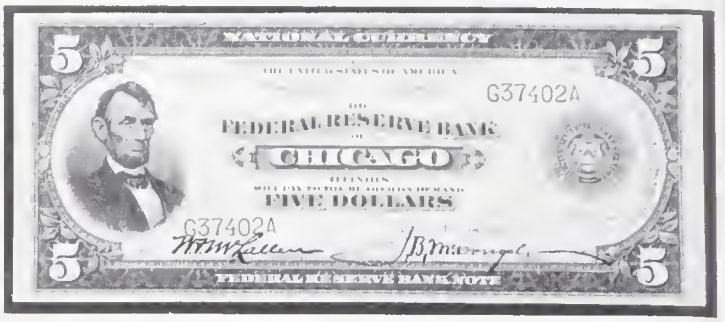


2076 **Fr. 790 $5 1918 Choice About New.** Extremely broad margined, bright and 100% original, this nice note would represent the type and give the appearance of a Gem at a fraction of the cost. (300-up)

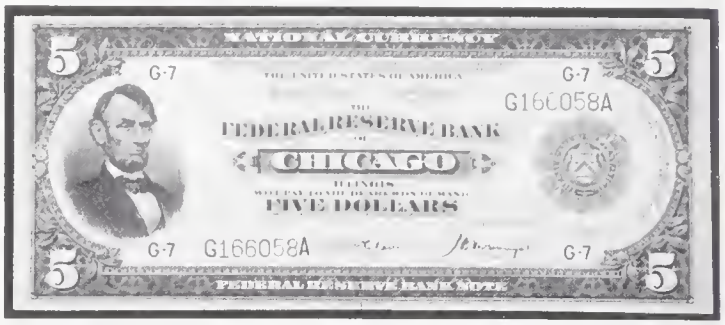
2077 **Fr. 791 $5 1918 Choice Very Fine.** A clean and attractive example of a rather scarce number, with just over a dozen pieces known. (320-up)

2078 **Fr. 792 $5 1918 About Extra Fine.** A nice-looking example of a scarce note. This piece will be the new lowest number in the census, which numbers just under a dozen. (350-up)

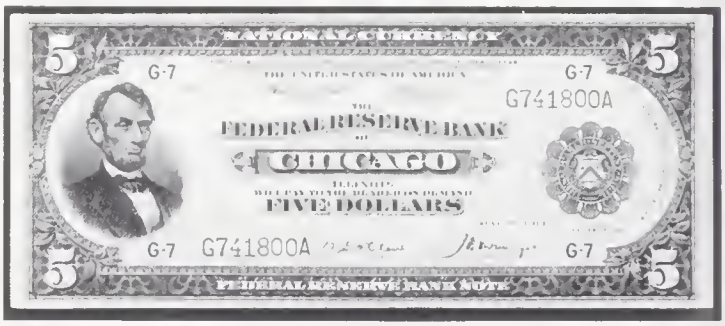
Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!



2079 **Fr. 793 $5 1915 About Extra Fine.** Strictly natural, with all its original embossing, extremely bright color of all the inks and paper, and exceptional margins. This is the perfect piece for the collector who desires a single, extraordinarily good-looking example of a $5 Federal Reserve Bank Note. (225-up)

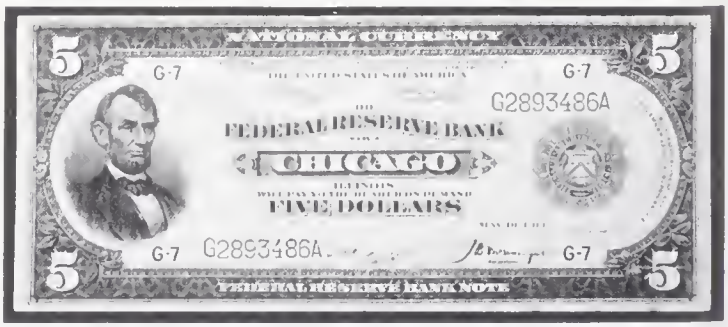


2080 **Fr. 794 $5 1918 Gem New.** Good paper originality, excellent margins and all its original colors. (750-up)



2081 **Fr. 794 $5 1918 Very Choice New.** A well-margined example of what is rapidly becoming a popular type. (500-up)

2082 **Fr. 794 $5 1918 Extra Fine.** Well margined, original and perfect for the grade. (200-up)

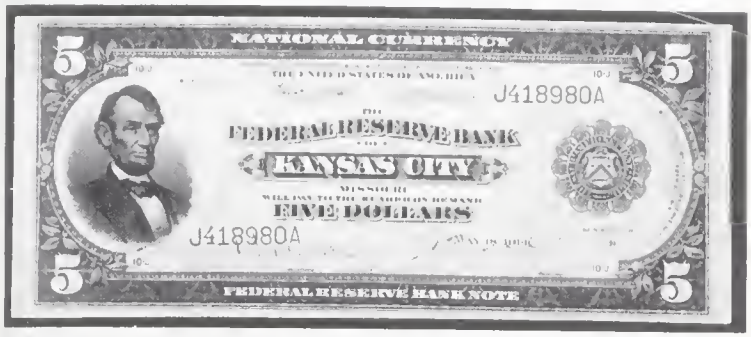


2083 **Fr. 795 $5 1918 Choice Very Fine.** New to the census, this note brings the total known count up to eight, although one is permanently impounded. Not a single uncirculated example and only one About New is known for this number. This piece is strictly original, very well margined and quite attractive. (500-up)

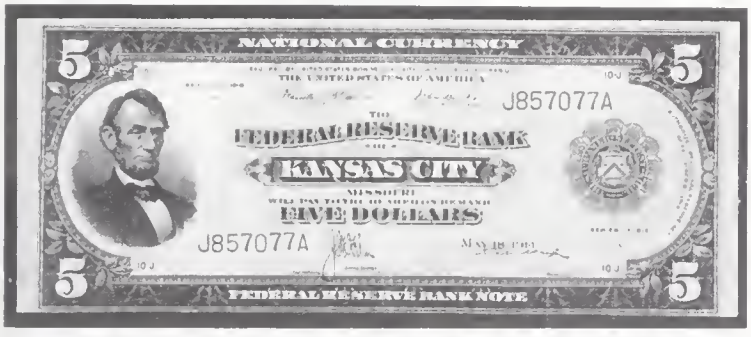
2084 **Fr. 796 $5 1918 Very Fine-Extra Fine.** Well margined and bright. (200-up)

2085 **Fr. 798 $5 1918 Choice Fine.** (150-up)

2086 **Fr. 799 $5 1918 Very Fine.** A nice Minneapolis example, with good paper originality and minimal circulation soil. (250-up)



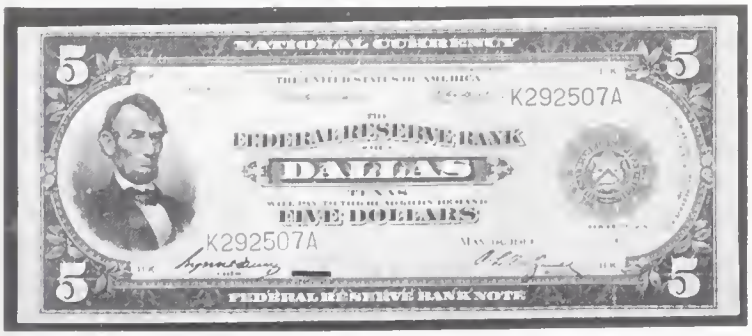
2087 **Fr. 800 $5 1915 Choice About New.** This lovely original note gives the appearance of a perfect Gem, but under close inspection a single, very light vertical fold can be seen near the seal. The note is extremely well margined and has tons of eye appeal. (450-up)



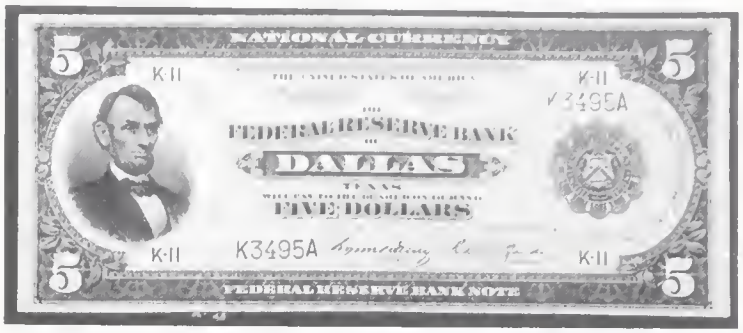
2088 **Fr. 802 $5 1915 Very Fine.** One of the very rarest of the $5 Federal Reserve Bank Notes. Only this and four other examples are reported to exist. The Federal Reserve Bank Note series is replete with hidden rarities, and while new examples are always discovered, any note with only five examples known at this point is sure to remain a significant rarity into the future. We would not be at all surprised by a realization that approached or surpassed . . . (900-up)

2089 **Fr. 803 $5 1918 Fine-Very Fine.** (80-up)

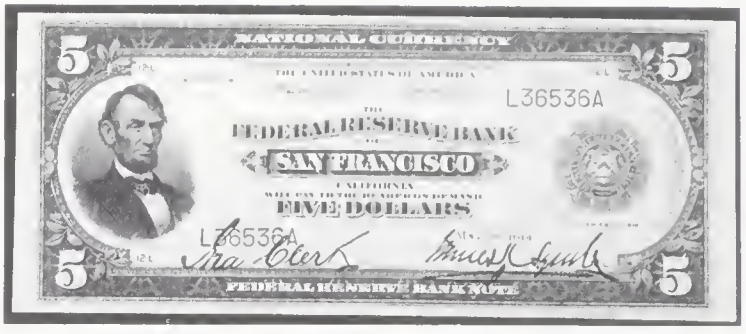
2090 **Fr. 804 $5 1918 Very Fine.** (125-up)



2091 **Fr. 806 $5 1915 Very Fine.** Another sleeper number, with less than a dozen pieces known, none reported to grade better than Extra Fine. This respectable note is strictly original, wholly problem free and very well margined. (450-up)

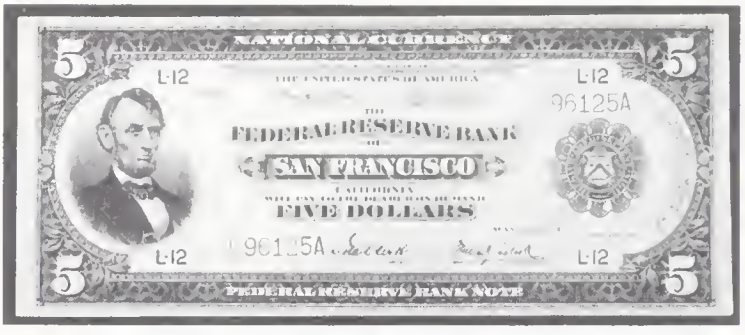


2092 **Fr. 807 $5 1918 Extra Fine.** Bright, crisp and strictly original, this example is the lowest serial number reported of the under-twenty examples known to exist. It's very well margined and has excellent eye appeal. (450-up)



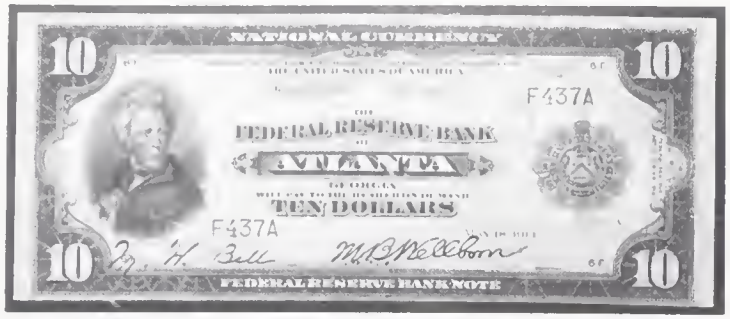
2093 **Fr. 808 $5 1915 Choice About New.** Amazing margins and terrific eye appeal. This is one of the best-looking $5 Federal Reserve Bank Notes that we have seen for any number or district. A beautiful note which sold in our November 1990 sale at $225. (650-up)

2094 **Fr. 809 $5 1918 About Extra Fine.** New to the census, bringing the total count to just over a dozen. (300-up)

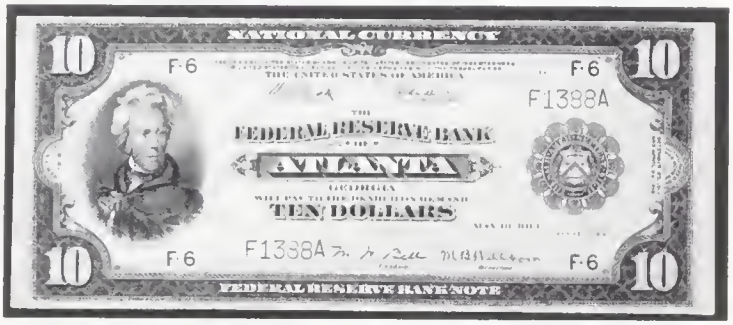


2095 **Fr. 809a $5 1918 About Extra Fine.** This "a"-numbered note bears the date of May 18, 1914, which is found on all other Federal Reserve Bank Notes except for San Francisco District notes, which bear the May 20, 1914 date. Long considered to be an important rarity because of the dating anomaly, the reality is that with nearly twenty pieces known, it's not much rarer than the majority of $5 Federal Reserve Bank Notes. Still, a strong price should be expected due to the popularity of the issue. (500-up)

REMINDER —
A 10% BUYER'S FEE
WILL BE ADDED
TO ALL
SUCCESSFUL BIDS.



2096 **Fr. 811 $10 1918 Very Fine.** This good-looking, lightly circulated note has a few light stains but is bright and has most of its crispness remaining. This Bell-Wellborn-signed Atlanta FRBN is the lowest serial number recorded of only five pieces known to exist, one of which is damaged and silked and one of which is permanently impounded in government hands. This is a major sleeper number which will likely prove a wise purchase almost without regard to cost. Bidding may well reach or exceed. (1500-up)

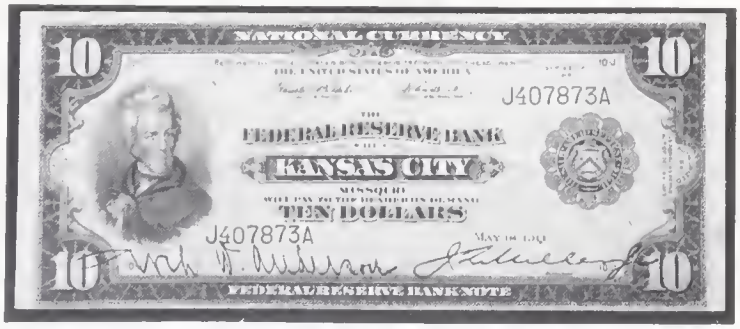


2097 **Fr. 812 $10 1918 Choice Very Fine.** A nice, lightly circulated, strictly original Atlanta District $10 Federal Reserve Bank Note. Other than the Barney Bluestone Grinnell example which was serial number 1, this is the lowest number of the roughly two dozen pieces known to exist. (850-up)

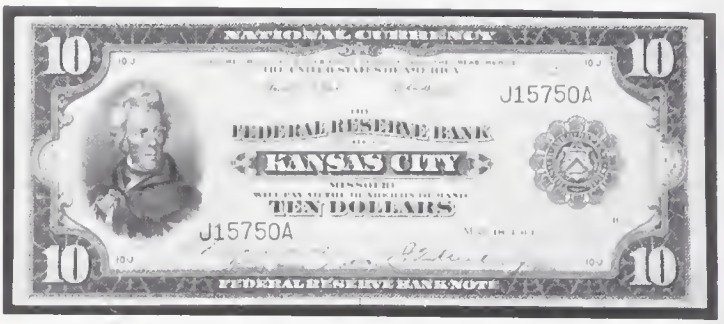
2098 **Fr. 813 $10 1915 Very Fine.** A new number to the census bringing the total known into the mid-thirties. (500-up)

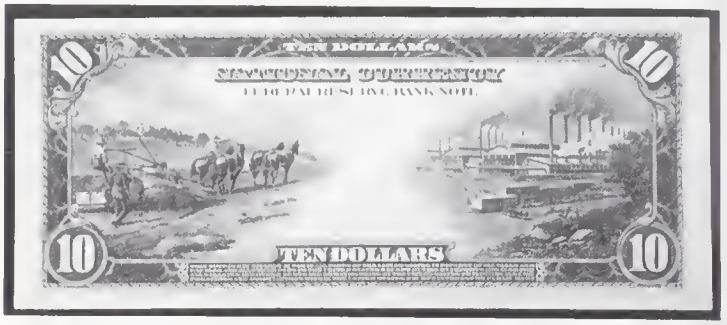
2099 **Fr. 814 $10 1918 Very Fine.** A very nice, problem-free note. With the addition of this newly discovered piece, the total known is just about two dozen. (500-up)

2100 **Fr. 815 $10 1918 About Very Fine.** A solid, attractive note from this scarce series with just about two dozen known of this number. (500-up)

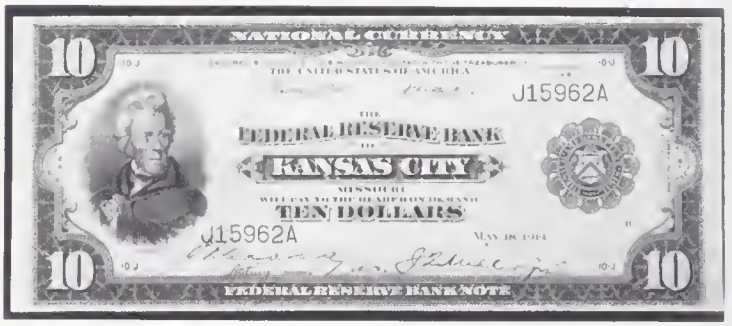


2101 **Fr. 816 $10 1915 Very Fine.** A nice original note that is bright and problem free but for two tiny pinholes surrounded by light rust. It's one of two dozen examples known for its number. (500-up)





2102 **Fr. 817 $10 1915 Superb Gem New.** An absolutely stunning example of what has proven to be a rare type in top grade. The paper originality is boldly evident across the entire surface of the note in the form of original embossing, and the colors of the inks and paper are equal to the day the note was printed. An exceptional note, likely to bring an exceptional realization. (2750-up)



2103 **Fr. 817 $10 1915 Gem New.** Beautifully centered, with bright colors and sharp printing quality, this previously unknown note slips right into the known census of uncirculated numbers. (2500-up)

2104 **Fr. 817 $10 1915 Fine-Very Fine.** Totally original, problem-free and with excellent brightness for its grade. (350-up)

2105 **Fr. 819 $10 1915 Fine.** Strictly original and, although quite well circulated, essentially flawless. This entire series is underrated, and we're extremely pleased to have such a nice selection of them to offer. (500-up)

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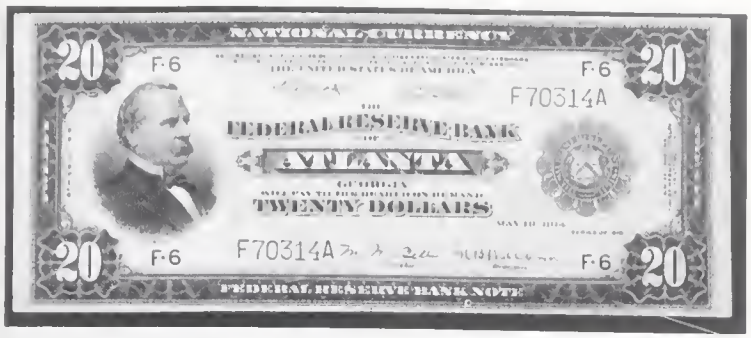
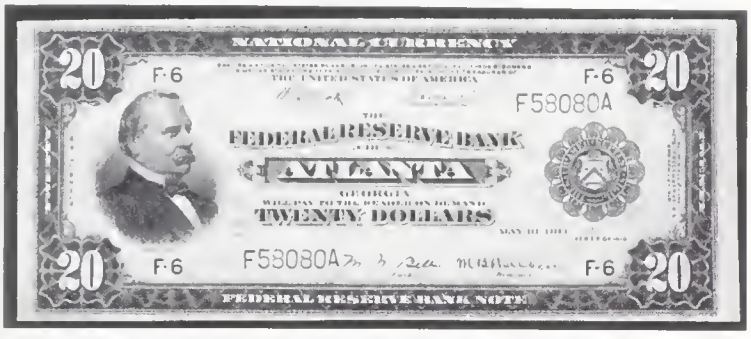
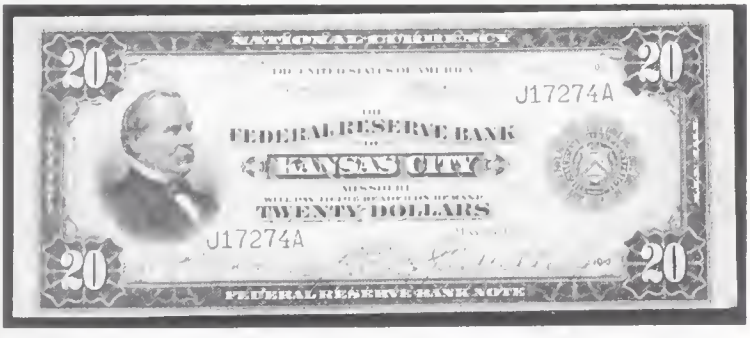


2106 **Fr. 823 $20 1918 Extra Fine.** Only about 30 examples of Fr. 823 are known to exist, several of which are permanently impounded. The note is very well margined with bright paper, excellent ink colors and tons of eye appeal. Twenty dollar Federal Reserve Bank Notes are quite rare and, in our opinion, remain quite undervalued on today's market. (1750-up)



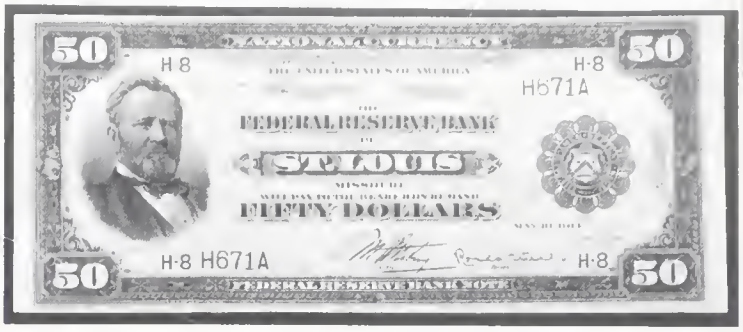
2107 **Fr. 823 $20 1918 Very Fine.** An unmolested, strictly original note that has an extremely nice appearance from the face. The back shows a bit more soiling as well as some paper clip rust stains. (750-up)

2108 **Fr. 825 $20 1918 Fine.** A problem-free note and a perfect example for the grade. Fewer than twenty Fr. 825's are listed in the census. (550-up)



2109 **Fr. 827 $20 1915 Choice Very Fine.** A lovely Kansas City Twenty that is one of less than two dozen examples known for the number. The surfaces are strictly original with a considerable amount of embossing remaining, the colors are exceptional and the overall eye appeal of this scarce Kansas City note is extraordinary. (1250-up)

Choice New $50.00 Federal Reserve Bank Note



2110 **Fr. 831 $50 1918 Choice New.** An extremely nice example of this very rare type. This piece was only auctioned twice before, in 1977 and in 1989. The note is very well margined, bright and beautiful, with nice paper surfaces and strong colors. St. Louis was the only district to issue $50 Federal Reserve Bank Notes, and luckily for collectors about 50 pieces have survived. (15,000-up)

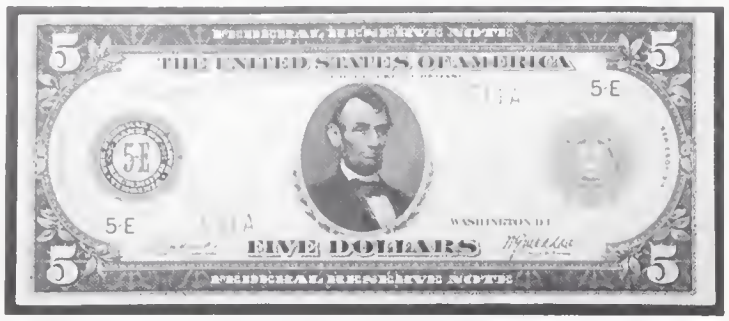
FEDERAL RESERVE NOTES

2111 **Fr. 833 $5 1914 Red Seal Superb Gem New.** This absolutely perfect example has huge margins, exquisite color and total surface originality. It's one of the nicest Red Seal Feds of any denomination that we've had the pleasure of handling — a note that on this current strong market could very well see a runaway price. (1500-up)

MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.

2112 **Two Red Seal Fed Fives.** Both are Fr. 833 and both grade Fine, one with a few pinholes. (2 pieces) (100-up)



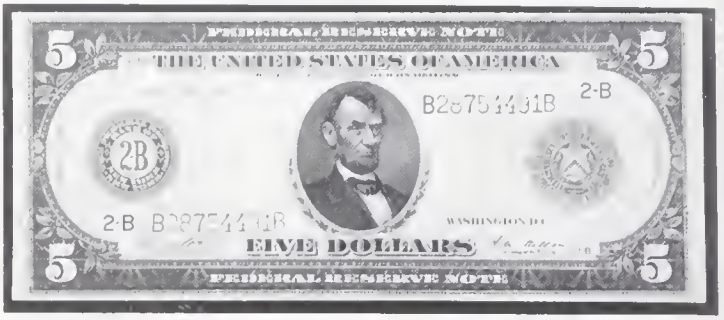
2113 **Fr. 836 $5 1914 Red Seal Gem New.** Broadly margined, bright and with tons of eye appeal, this $5 Richmond Red Seal is from the same collection as the single-digit $10 Richmond Red Seal appearing as Lot 2142. This Five doesn't miss being a single digit by much: it's Serial Number E11A. (1750-up)

2114 **Fr. 843 $5 1914 Very Fine.** (100-up)

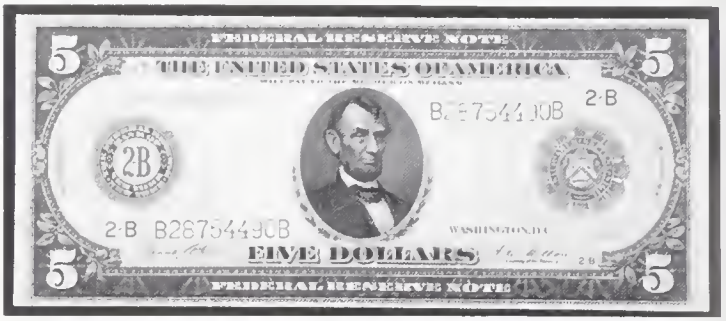
Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!

2115 **Fr. 847b $5 1914 Very Fine.** A 100% solid, mid-grade example. (40-up)

2116 **Fr. 850 $5 1914 Cut Sheet of Four Very Choice New.** The "A" position note is a full Gem, the "B," "C" and "D" Very Choice due only to centering. All four are bright, strictly original and perfectly clean. (4 pieces) (550-up)



2117 **Fr. 851a $5 1914 Superb Gem New.** A flawless, strictly original, broadly margined, deeply embossed flaming Gem. (200-up)



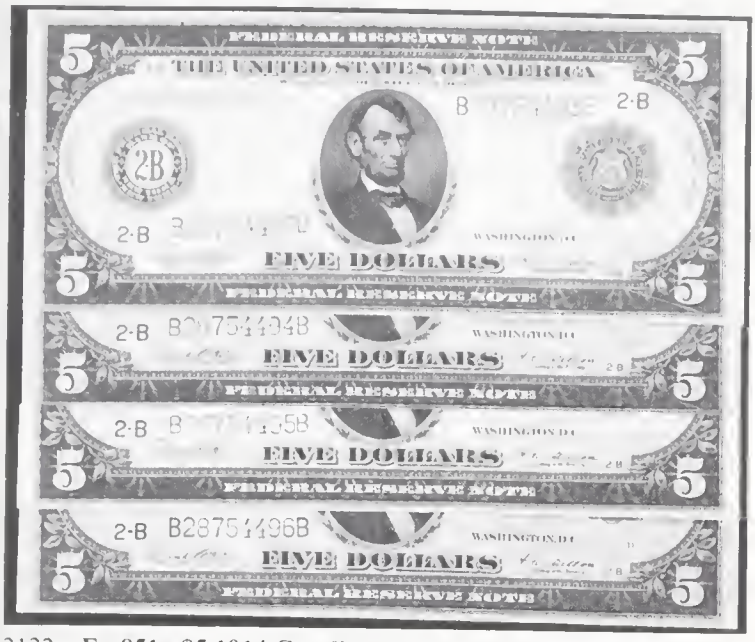
2118 **Fr. 851a $5 1914 Superb Gem New.** Crackling fresh and strictly original. (200-up)

2119 **Fr. 851a $5 1914 Gem New.** (175-up)

2120 **Fr. 851a $5 1914 Gem New.** (175-up)

2121 **Fr. 851a $5 1914 Cut Sheet of Four Very Choice New.** The "A" and "B" notes are Choice New due to centering; the "C" and "D" notes are perfect Gems. All four are fresh, clean, bright and strictly original. (4 pieces) (650-up)

DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! DON'T WAIT!



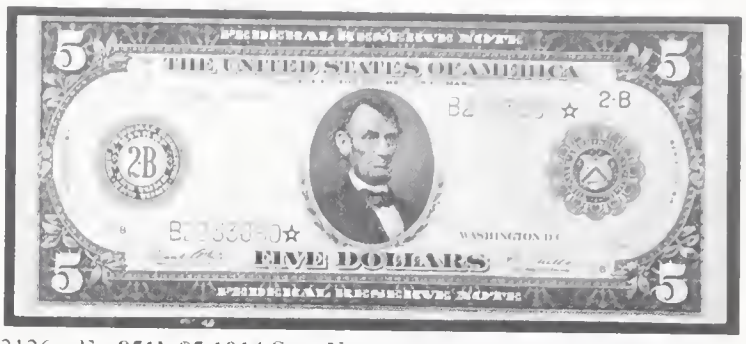
2122 **Fr. 851a $5 1914 Cut Sheet of Four Very Choice New.** Two of the notes are Gem New and the other two Very Choice. (4 pieces) (650-up)

2123 **Fr. 851a $5 1914 Cut Sheet of Four Very Choice New.** One Choice New note and three Gems make up this strictly original, crackling fresh, beautifully bright cut sheet. This is the second of two consecutive cut sheets. (4 pieces) (700-up)

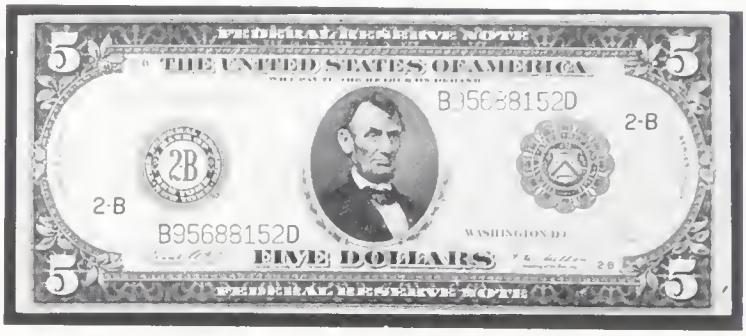
2124 **Fr. 851a $5 1914 Cut Sheet of Four Choice New.** The first three notes are Choice New. The "D" position note has a broad corner fold and grades About New. (4 pieces) (350-up)

2125 **Fr. 851a $5 1914 Star Note Choice Very Fine.** The most common of the Five Dollar Fed Stars, with over fifty pieces known. (150-up)

MAIL BIDDERS!
PLEASE REMEMBER TO SIGN YOUR BID SHEET, AND MAIL EARLY!

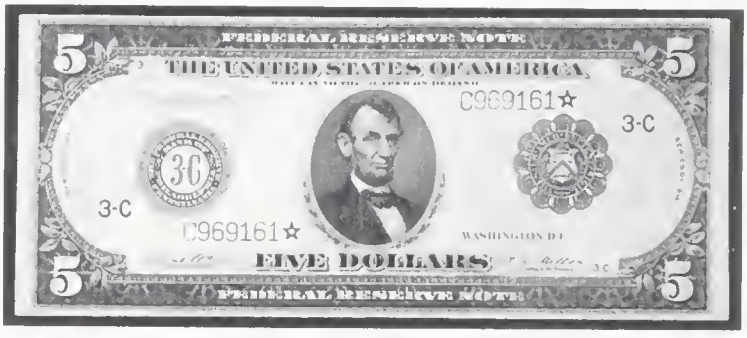


2126 **Fr. 851b $5 1914 Star Note About New.** A beautiful example of this much scarcer "b"-type Star. Only eight $5 "b" Stars are known for all districts combined, four of which, including this note, are from the New York District. It's a beautiful piece, with strict paper originality and fresh, excellent color. (1250-up)

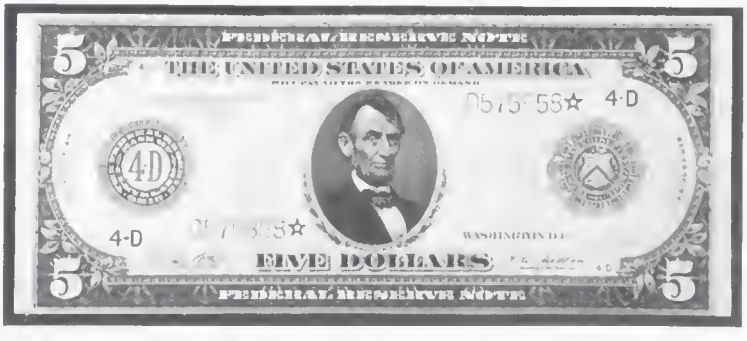


2127 **Fr. 851c $5 1914 Very Choice New.** Just a hair of margin away from the full Gem grade. Type-c $5 Feds are hard to find in this grade, and this is a nice one. (200-up)

2128 **Fr. 855a $5 1914 Star Note About Extra Fine.** Twenty pieces of this Star number are known. (150-up)



2129 **Fr. 855c $5 1914 Star Note Fine-Very Fine.** From our 1995 sale of the Conklin Collection, where it realized just over $600. Since that time, a few additional examples of "c"-type $5 Stars have surfaced, but the note remains rare, with only four examples of this number known. It's a nice original piece, free of any problems and close to the full Very Fine grade. (500-up)



2130 **Fr. 859a $5 1914 Star Note Very Fine.** Just under twenty examples of this Star number are known. (150-up)

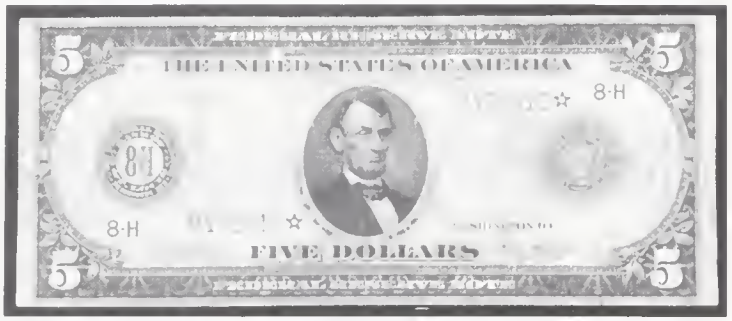
2131 **Fr. 868 $5 1914 Very Choice New.** With good original embossing. (125-up)

2132 **Fr. 868 $5 1914 Very Choice New.** (125-up)

2133 **Fr. 870 $5 1914 Star Note Fine.** About a dozen and a half examples are known. (150-up)

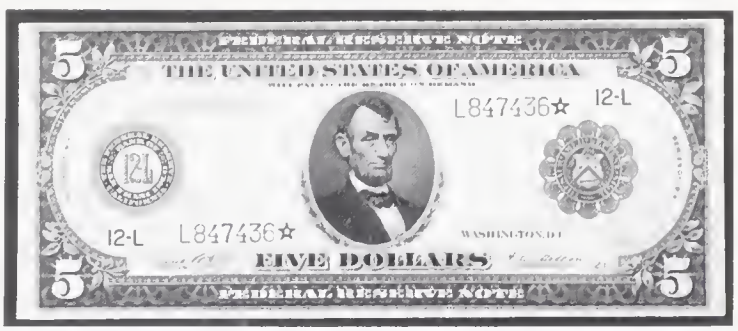
2134 **Fr. 871a $5 1914 Star Note Very Fine.** The second most common $5 Fed Star. A nice original example. (125-up)

2135 **Fr. 871a $5 1914 Star Note Very Fine.** (125-up)

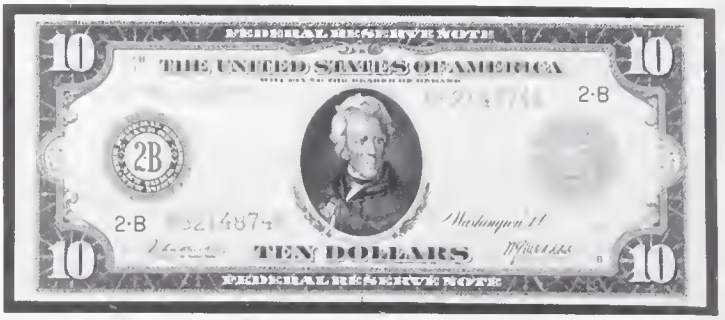


2136 **Fr. 875a $5 1914 Very Good.** This new piece to the census raises the number known to four for this signature combination. (250-up)

2137 **Fr. 881 $5 1914 Star Note Very Fine.** A new example to the census bringing the total for this rare number up to three, this note is also a new high number for this Star. It's a perfectly natural note, with a fair degree of circulation but no problems whatever. Handsome and rare. (600-up)



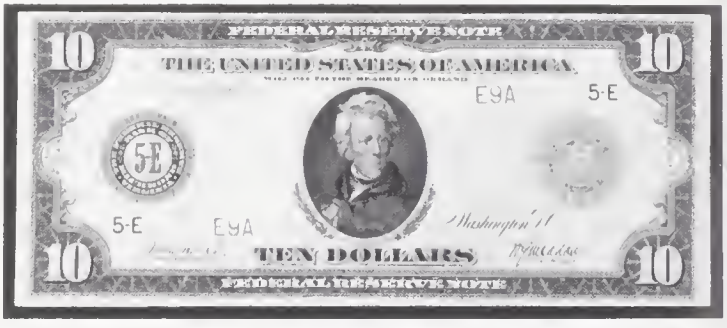
2138 **Fr. 891a $5 1914 Star Note Choice Extra Fine.** This beautifully bright, eye-appealing Star Note is one of the eleven examples of its number known to Murray. (300-up)

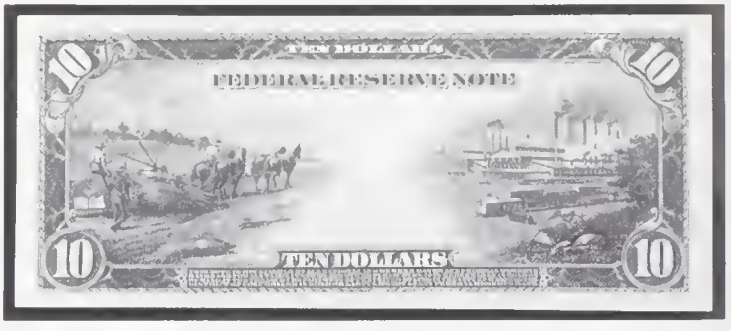


2139 **Fr. 893 $10 1914 Red Seal Superb Gem New.** A strictly original, deeply embossed, absolutely flawless example. If this is not the nicest $10 Red Seal Fed in existence, it's got to be tied. Not so much as a counting ripple mars the strictly original surfaces of this perfect piece. Margin size is huge, the centering is virtually perfect and the embossing is unlike anything ever seen on a Federal Reserve Note. The seal has the type of embossing that one expects to see on a Black Eagle or an 1899 Deuce. This absolutely extraordinary Red Seal Ten should run far past the normal Gem price for type. (1500-up)

2140 **Fr. 893 $10 1914 Red Seal About Extra Fine.** Well margined, beautifully bright and absolutely original. (175-up)

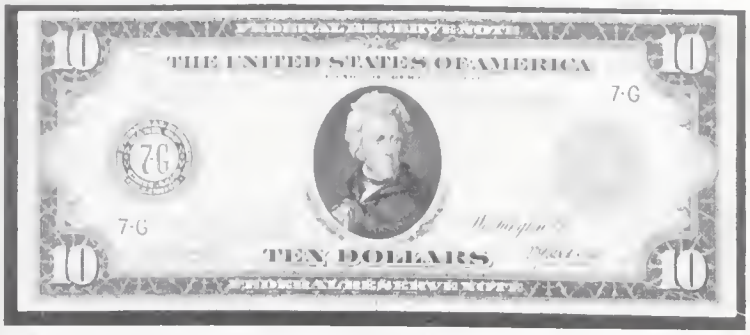
2141 **Fr. 894 $10 1914 Red Seal About Extra Fine.** Spectacular margins and beautifully bright colors highlight this strictly original Red Seal Ten. (175-up)





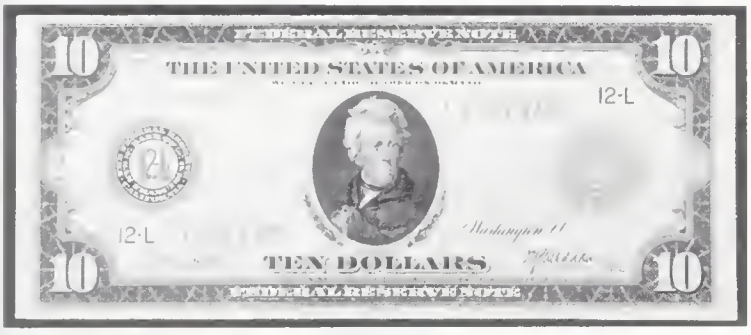
2142 **Fr. 896 $10 1914 Red Seal Gem New.** A spectacular Red Seal with broad, even margins, incredible color and the single-digit serial number E9A. Red Seals have been extremely hot in recent months, and this single-digit Richmond in top grade is one of the nicest examples of a Red Seal Ten we've seen from any district in any number in quite some time. It's sure to excite considerable bidder interest, and we would not be surprised to see bidding reach or exceed . . . (2500-up)

PLEASE REMEMBER THAT ONLY SIGNED BID SHEETS WILL BE HONORED.



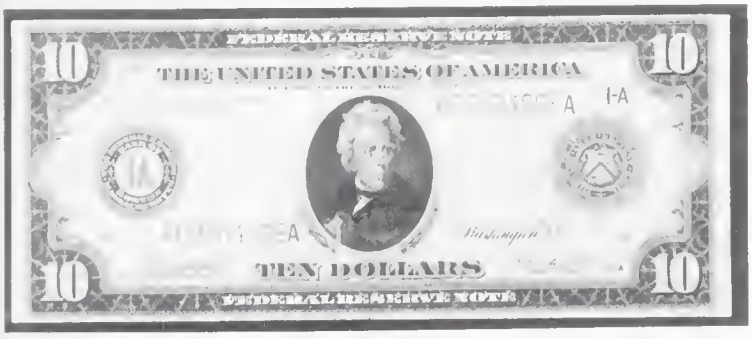
2143 **Fr. 898 $10 1914 Red Seal Very Choice New.** This near-Gem example of the Chicago District Red Seal Fed has excellent margins, virtually perfect back centering and lots of bright, flashy color. Red Seal Feds in our last sale surprised us when they consistently brought far over estimate. With the eye appeal of this nice piece, we expect that trend to continue. (600-up)

2144 **Fr. 899 $10 1914 Red Seal About Extra Fine.** Beautifully bright and strictly original. St. Louis Red Seals, particularly pretty ones like this, are not often encountered. (200-up)



2145 **Fr. 903 $10 1914 Red Seal Gem New.** Spectacular margins, perfect colors, excellent paper quality and tons of eye appeal make this Red Seal Ten from the scarcer San Francisco District a highly desirable note. (1100-up)

2146 **Fr. 907a $10 1914 Star Note Fine.** This note is one of the eight listed by Murray. At a glance it appears higher-grade than Fine, but the surfaces are very soft. (200-up)



2147 **Fr. 907b $10 1914 Choice New.** This Boston "b" note is very well margined and has lots of eye appeal. It's an underpriced variety in our opinion. (175-up)

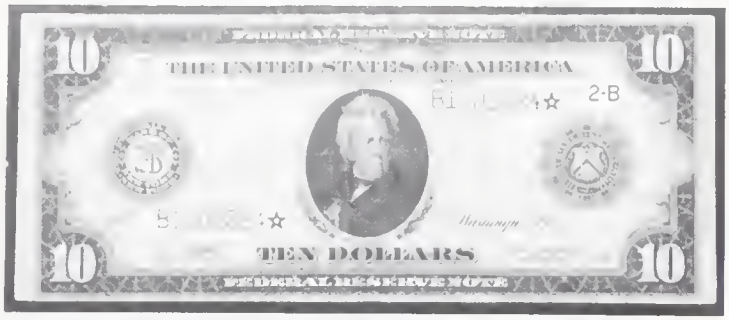
2148 **Fr. 907b $10 1914 Choice About New.** The scarcer "b" type, separated from Gem by a single light horizontal fold. (75-up)

2149 **Fr. 911a $10 1914 Cut Sheet of Four Superb Gem New.** A stunningly beautiful, utterly pristine cut sheet, with each of the four notes Superb in its own right. It's tough to get excited about $10 Blue Seal Feds, but if any could do it, this sheet is it. Simply spectacular. (4 pieces) (1000-up)

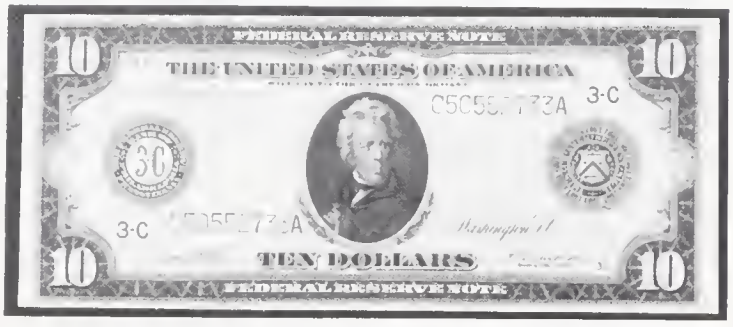
2150 **Fr. 911a $10 1914 Cut Sheet of Four Superb Gem New.** Magnificent in every way, from perfect centering to deep paper originality to color, etc. Simply as nice a group of $10 Feds as could ever be found. The consecutive cut sheet to the lot above. (4 pieces) (1000-up)

2151 **Fr. 911a $10 1914 Cut Sheet of Four Superb Gem New.** A second cut sheet, removed from the above by about forty digits and every bit its equal. (4 pieces) (1000-up)

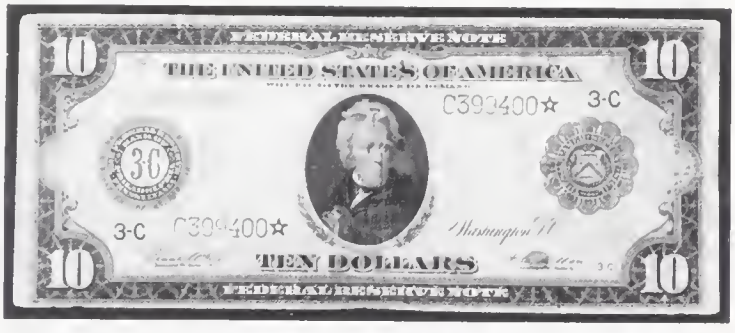
2152 **Fr. 911a $10 1914 Star Note Fine.** This strictly original note is clean and attractive from the face. Its only problem is the presence of two small holes and the scattering of rust spots on the back. The Murray reference lists eleven known examples. (150-up)



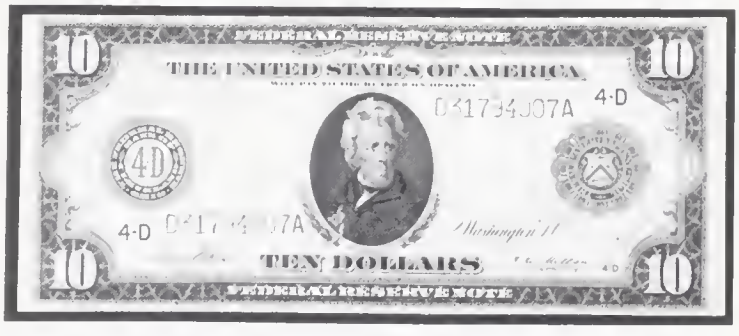
2153 **Fr. 911b $10 1914 Star Note Fine.** This is one of only four examples listed in the Murray reference. It's utterly unmolested and problem free for the grade. (400-up)



2154 **Fr. 915a $10 1914 Gem New.** Broadly margined and absolutely original, with excellent embossing and perfectly clean surfaces. There is a horizontal roller mark that could easily be mistaken for a fold, but in reality it is part of the manufacturing process. (225-up)

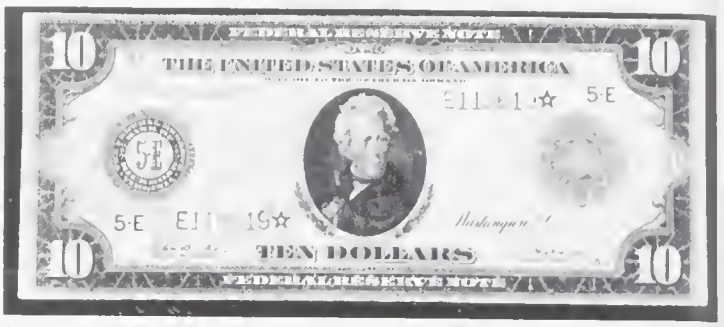


2155 **Fr. 915a $10 1914 Star Note Fine.** There are a few stains as well as some surface discoloration. This is one of seven known examples. (200-up)

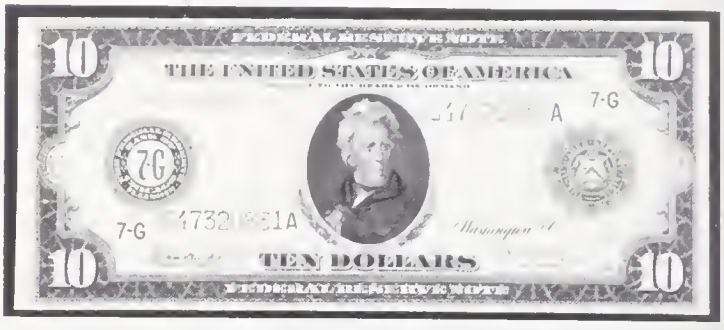


2156 **Fr. 919a $10 1914 Gem New.** Crackling fresh, strictly original, very well margined and with good embossing. An overall exceptional note. (225-up)

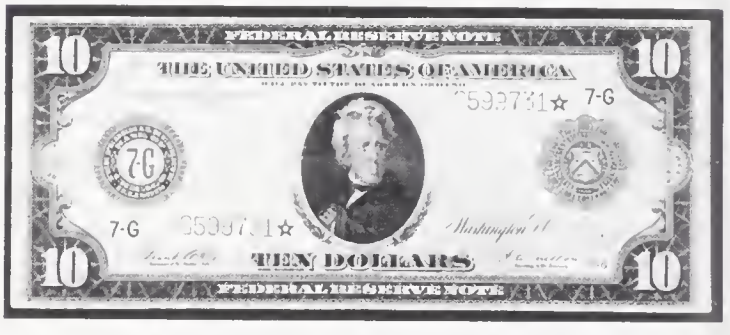
2157 **Fr. 919a $10 1914 Star Note Fine.** Ten notes of this number are known to Murray. (175-up)



2158 **Fr. 922 $10 1914 Star Note Very Good.** This is one of only three examples listed in the Murray reference. It's well circulated and rather soiled but strictly original and totally problem free. (400-up)

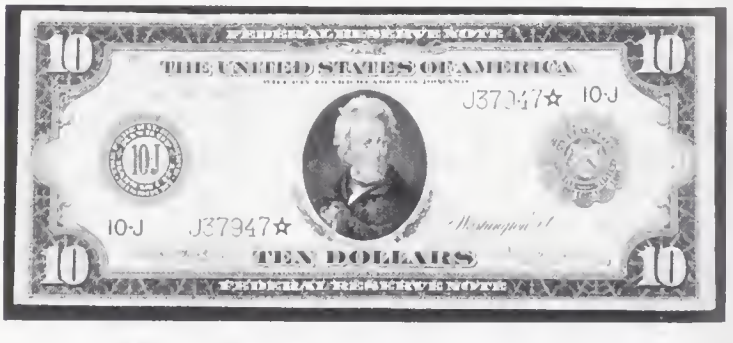


2159 **Fr. 930 $10 1914.** Splendid centering of both sides highlights this **Gem New** Fed example. (225-up)



2160 **Fr. 931a $10 1914 Star Note Fine-Very Fine.** This nice solid, strictly original note is one of the eighteen listed in Murray. (175-up)

2161 **Fr. 931a $10 1914 Star Note Fine.** (125-up)

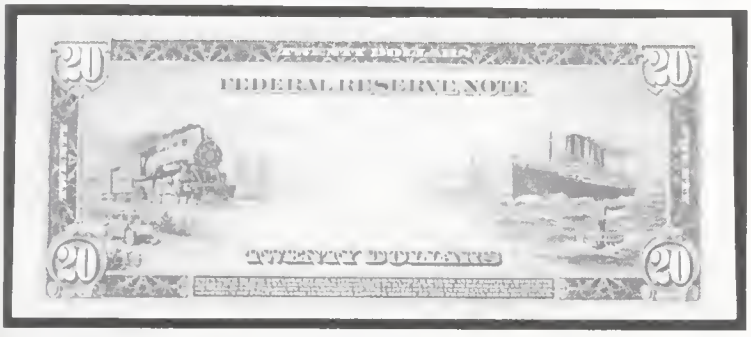


2162 **Fr. 942 $10 1914 Star Note Fine.** One of ten examples in the census, this is a solid, original, problem-free note. (200-up)

2163 **Two New $10 1914 Feds.** The first, a Fr. 940 Kansas City, has a small sliver of a hole where a fiber has fallen off, and there is some residue in the upper right corner. The second, a Fr. 944 Dallas, has a proliferation of light stains. (2 pieces) (150-up)

2164 **Four White Mellons.** Fr. 907a Boston **Very Fine - Extra Fine**, Fr. 911a New York **Extra Fine**, Fr. 919a Cleveland **About Extra Fine** and Fr. 951a San Francisco **Very Fine**. (4 pieces) (175-up)

2165 **Four Very Fine Blue Seal Fed Tens.** All are the White-Mellon signature variety. Fr. 927b with a small nick out of the top margin, Fr. 915c, Fr. 923 and Fr. 925. (4 pieces) (150-up)

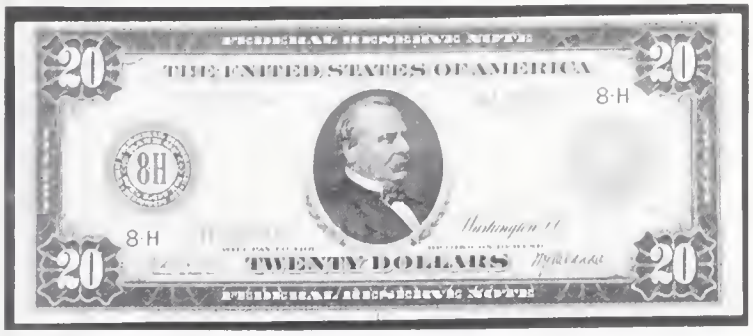


2166 **Fr. 953 $20 1914 Red Seal Superb Gem New.** Huge margins, 100% perfect colors of the paper and inks, great paper originality and perfect centering of both sides all highlight this glorious Red Seal Twenty. A hot market often draws out high-quality material, and that's what has happened here with a number of these Red Seal Feds. Don't expect another opportunity any time soon to purchase a Superb Twenty with this technical perfection and eye appeal. (2500-up)

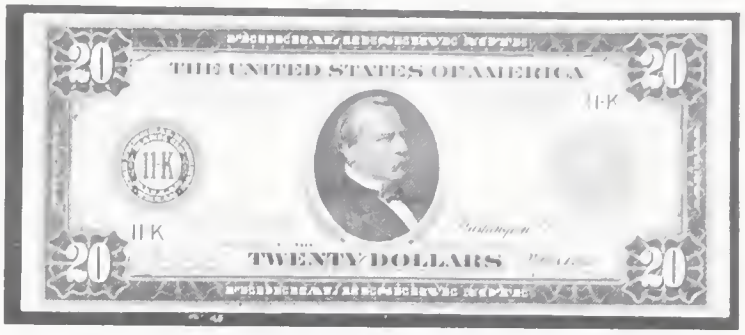
2167 **Fr. 953 $20 1914 Red Seal Fine.** Well margined and original with some claims to a higher grade. (125-up)

2168 **Fr. 954 $20 1914 Red Seal Fine+.** A problem-free example that is strictly original and has excellent color for the grade. (200-up)

2169 **Two Red Seal Twenties.** Fr. 953 **Very Good** and Fr. 954 **Fine**. Both pieces are original and problem free. (200-up)



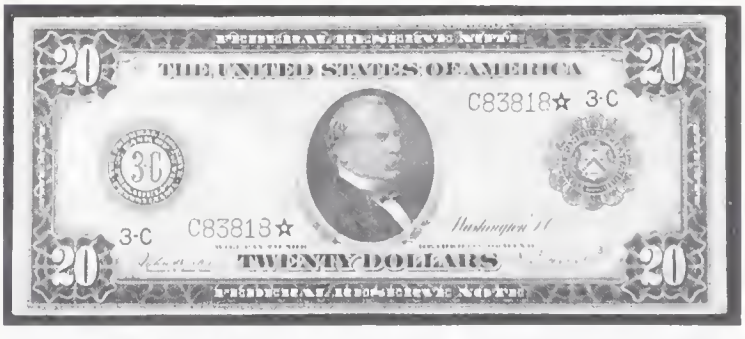
2170 **Fr. 959 $20 1914 Red Seal Gem New.** This four-digit St. Louis Red Seal has great paper quality, excellent margins and absolutely perfect color. (2000-up)



2171 **Fr. 962 $20 1914 Red Seal Gem New.** Broadly margined, bright and attractive, with good paper quality and exceptional red color. As nice as any $20 Red Seal we've seen in quite some time, this Dallas District note should do extremely well on this hot market for Red Seal Feds. (2000-up)

2172 **Fr. 970 $20 1914 Star Note Fine.** An unmolested, problem-free example of this scarcer Star. It's one of only nine examples listed in the Murray reference, not a single example of which grades better than this. (200-up)

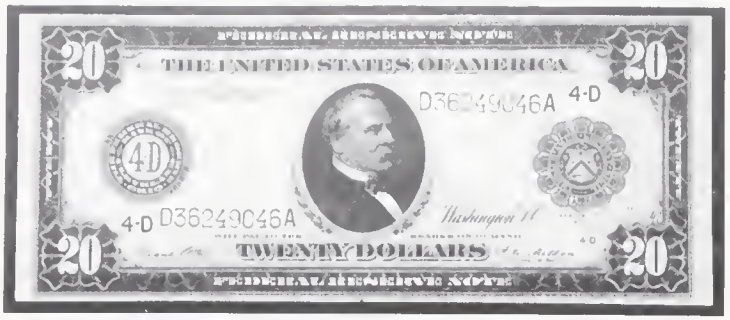
2173 **Fr. 972 $20 1914 Star Note Very Good.** This newly discovered Star brings the count for this number up to four. It's rather heavily worn, with a few stains and a tiny piece missing at the upper right. Nonetheless, quite rare and therefore desirable. (300-up)



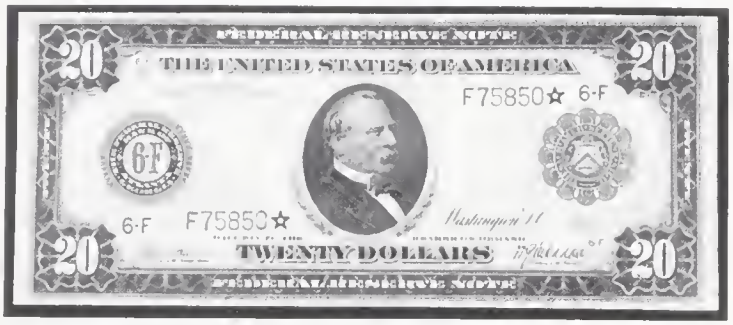
2174 **Fr. 974 $20 1914 Star Note Fine.** An original and unmolested example of this scarce Star. One of only nine pieces listed in the Murray reference. (300-up)

2175 **Fr. 977 $20 1914 New.** A nice original note that would be Choice but for a stain by the portrait. (100-up)

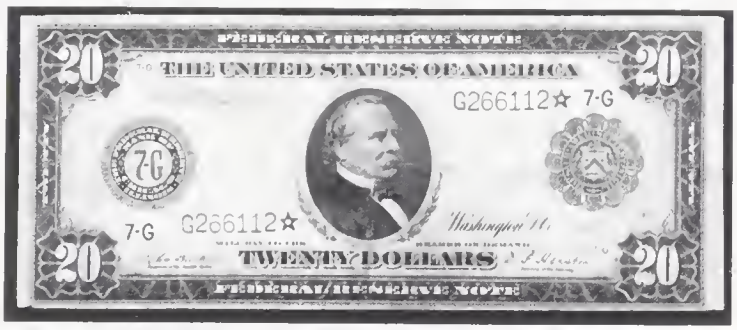
2176 **Fr. 978 $20 1914 Very Choice New.** (200-up)



2177 **Fr. 979a $10 1914 Gem New.** Bright, attractive, well margined and strictly original. As common as $20 Feds are, they are not often seen this nice. (300-up)

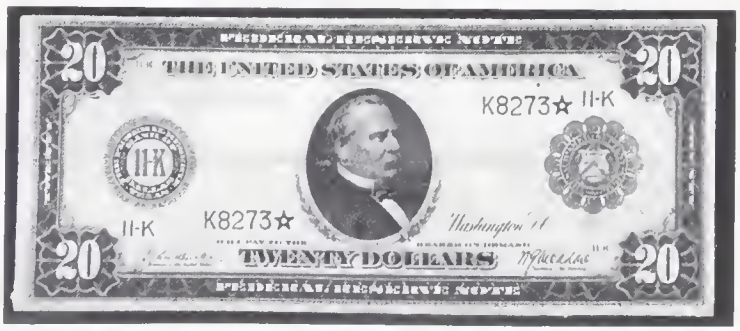


2178 **Fr. 984 $20 1914 Star Note Very Choice New.** A near-Gem example of this much scarcer Star. It's new to the census, bringing the count up to seven, and it's only the second uncirculated example known. It's also the new highest known serial number for this Star. (1500-up)

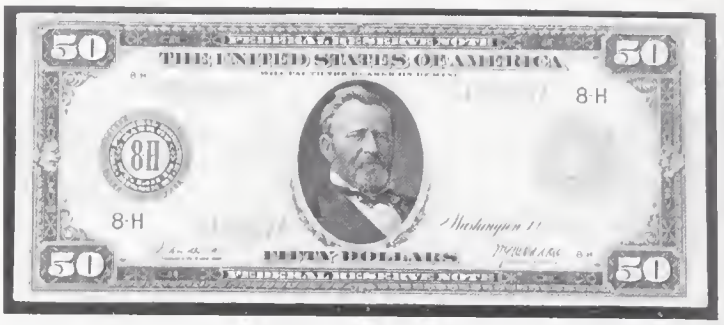


2179 **Fr. 990 $20 1914 Star Note Fine-Very Fine.** Just over twenty examples are known to Murray. (200-up)

2180 **Fr. 990 $20 1914 Star Note Fine.** Original and unmolested. There are a few more than twenty known of this Star. (150-up)



2181 **Fr. 1004 $20 1914 Star Note Fine.** One of ten examples listed in the Murray reference, and the lowest of those numbers, this Burke-McAdoo signature combination, is the only Star combination known for the Dallas District. (300-up)



2182 **Fr. 1019 $50 1914 Red Seal Very Fine.** Less than twenty examples are known of $50 St. Louis Red Seals, and not a single uncirculated example is among them. This is a nice, respectable, strictly original piece with good color remaining and exceptional margins. (1000-up)

2183 **Fr. 1023 $50 1914 Red Seal Gem New.** This hugely margined, beautifully bright San Francisco $50 Red Seal is one of only fifteen pieces known on the district. It's the finest known by a considerable margin and one of only eleven held by the public, with four pieces impounded in government hands. It's perfectly centered on both sides, with good paper quality and loads of eye appeal. (4000-up)

2184 **Fr. 1024 $50 1914 Fine.** (125-up)

2185 **Fr. 1030 $50 1914 Fine-Very Fine.** Well margined and strictly original. (150-up)

2186 **Fr. 1034 $50 1914 Very Fine.** Two areas of light staining. (150-up)

2187 **Fr. 1035 $50 1914 Very Fine.** A perfectly original, problem free, rather bright $50 Fed. (175-up)

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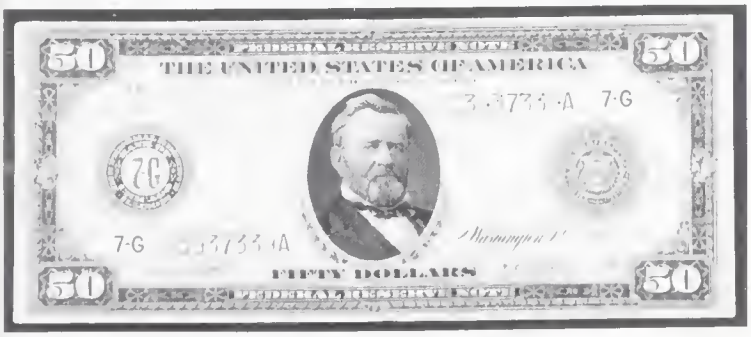
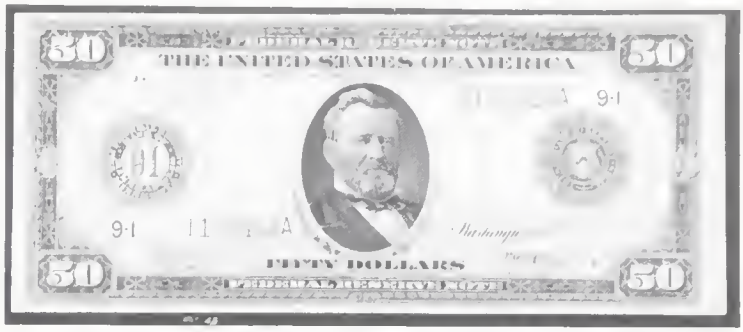
2188 **Fr. 1046 $50 1914 Superb Gem New.** An incredible example of the type, with boardwalk margins all the way around and back centering fully the equal of the perfect face. The colors of the inks and paper are outstanding, and the surfaces of the note are strictly original. It's one of the nicest, if not *the* nicest $50 Federal Reserve Note that we have handled. (2500-up)

$50 Star FRN Tied for Finest Known

2189 **Fr. 1050 $50 1914 Star Note Extra Fine.** This is one of only two Fr. 1050 Star Notes known to exist and one of only twenty-one $50 Fed Stars known for all districts combined, ten of which are the White-Mellon signed Cleveland District notes. On top of that, this strictly original, well-margined, very attractive note is tied for the highest grade known of any $50 Star from any district. All in all, an extremely significant piece for the Star Note collector that could reach or exceed . . . (3000-up)



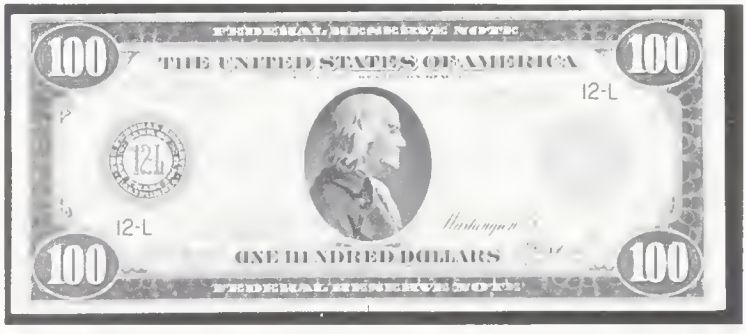
2190 **Fr. 1051 $50 1914 Very Choice New.** This attractive $50 Fed has large, well-balanced margins, perfect color and good paper quality. (1200-up)



2191 **Fr. 1056 $50 1914 Choice New.** One of the very nicest, if not *the* nicest Minneapolis District Fed Fifty that we have had the privilege of handling. The margins are broad all the way around, and the back centering, although slightly skewed, is certainly within the parameters for the grade. The note would be a Gem but for a minor rust spot at the bottom center which is very nearly obscured by the design. (1250-up)

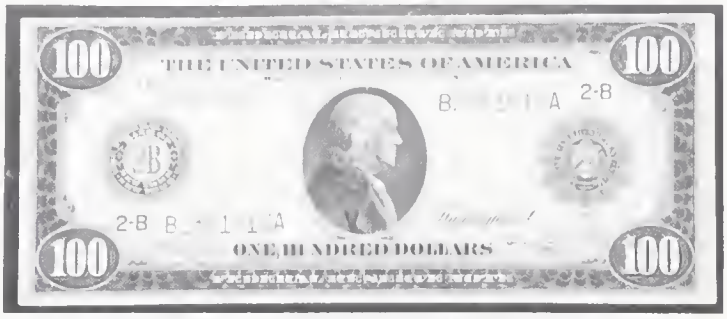
2192 **Fr. 1071 $50 1914 Very Fine-Extra Fine.** Well margined, lightly circulated and totally problem free. A lovely Fifty Dollar Fed. (225-up)

Gem $100 Red Seal



2193 **Fr. 1083 $100 1914 Red Seal Gem New.** Perfect paper quality, excellent margins and outstanding original embossing highlight this gorgeous San Francisco District Red Seal Hundred. Only four $100 Red Seals are reported in uncirculated condition from the San Francisco District out of just under thirty pieces known in total. One last traded in 1990, one in 1974, one in 1991 and this piece in 1979. We have first-hand knowledge of one of the uncirculated Boston $100 Red Seals changing hands recently for a five-figure price, and over a dozen uncirculated Bostons exist. It would not surprise us if this incredible and far-rarer San Francisco note also reached that lofty plateau. (8000-up)

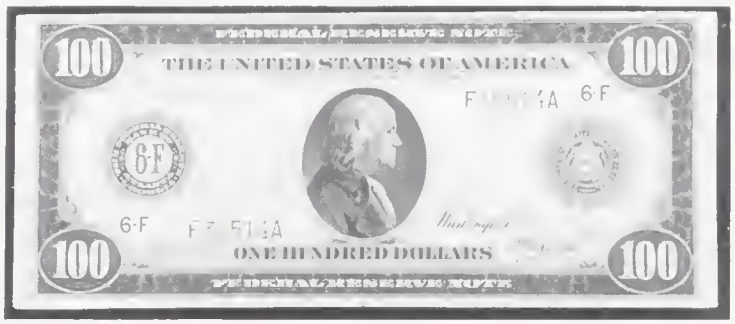
2194 **Fr. 1088 $100 1914 Fine.** Problem-free for the grade. (275-up)



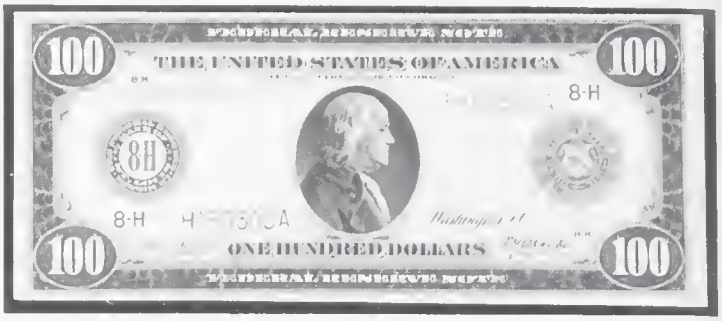
2195 **Fr. 1089 $100 1914 Choice About New.** Good margins and terrific color highlight this eye-appealing Burke-Glass Hundred Dollar Fed. (600-up)

2196 **Fr. 1100 $100 1914 Fine.** Two small stains and a short edge tear. (200-up)

2197 **Fr. 1101 $100 1914 Choice Very Fine.** A very good-looking, well-margined note with some claims to the Extra Fine grade. (350-up)



2198 **Fr. 1104 $100 1914 Gem New.** Broadly margined and very bright with deep original embossing and excellent centering on both sides. Hundreds, even when they are nice, rarely have the paper originality that this does. (1750-up)



2199 **Fr. 1112 $100 1914 New.** The natural rippling at the top and bottom margin is more extreme than normally seen, so much so that it's actually a detriment. (650-up)

2200 **Fr. 1123 $100 1914 Very Fine.** Lots of eye appeal and bold colors as well as excellent centering highlight this lightly circulated Hundred Dollar Fed. (350-up)

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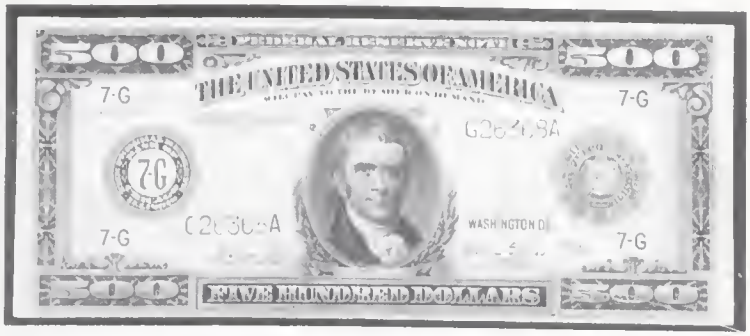
Exquisite Gem New $500 Federal Reserve Note

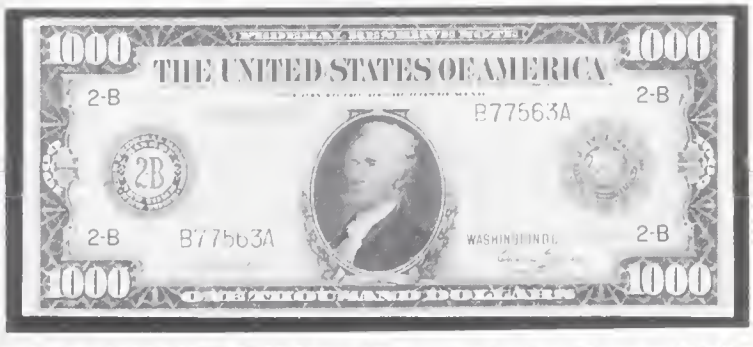
2201 **Fr. 1132 $500 1918 Gem New.** A broadly margined, absolutely lovely example of this very popular Large Size Five Hundred Dollar Fed. Interestingly, only seven examples are known from the Atlanta District, and they account for almost all the high-grade $500 Feds as most districts are known only in circulated grades. Five of the seven known Atlanta notes are consecutive, and this is the lowest number of that quintet. The colors of the note are exceptional and the overall eye appeal second to none. As an added bonus, the back centering is fully equal to the perfectly centered face. All in all, an extraordinary piece of currency. (30,000-up)

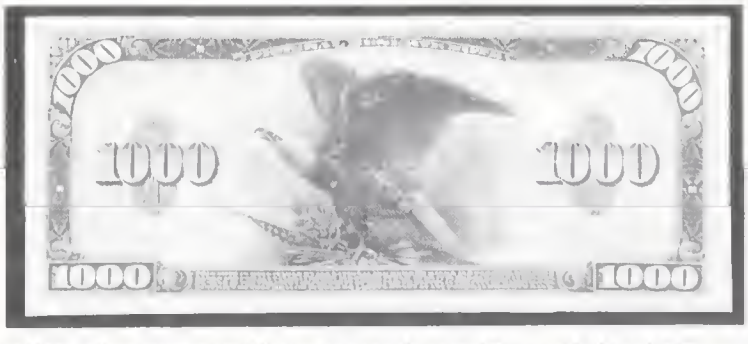


2202 **Fr. 1132 $500 1918 Choice Very Fine.** Strictly original, bright and very attractive, this $500 Fed is the ideal collector's note. The surfaces are unmolested and it's free of soil, with its full color and the printing clarity one expects from an uncirculated piece. High-denomination notes have been extremely popular in recent auctions, and with that trend showing no sign of abating, we would expect this pretty piece to realize . . . (6000-up)

Spectacular Gem New Federal Reserve Note $1000

2203 **Fr. 1133 $1000 1918 Gem New.** A stunning example of the highest-denomination Federal Reserve Note in collector hands, from the short run of San Francisco notes that have supplied the majority of the uncirculated examples available to collectors. This one is among the nicest, with broad, even margins all the way around, perfect color of the inks and paper, and back centering fully the equal of the beautifully centered face. This is the third high-grade thousand that we've had in as many sales, and we remain impressed by this type every time we sell one. This particular piece is as nice as any, and we expect a realization in the area of . . . (40,000-up)



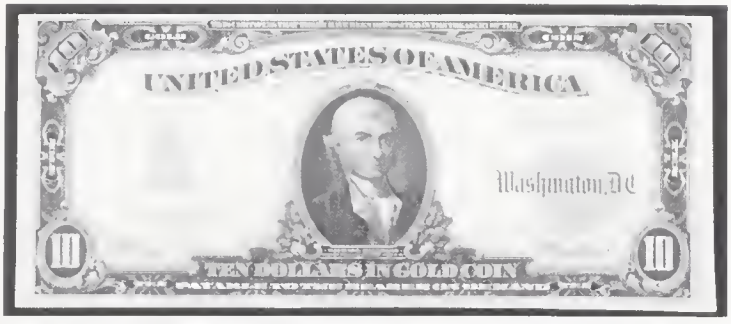


2204 **Fr. 1133 $1000 1918 Fine.** This decent-looking Thousand Dollar Fed has a few minor problems, primarily a scattering of closed pinholes and two unimportant, mildly scuffed areas that do not affect any design elements. The overall appearance of this high-denomination Fed is rather nice, and we would expect a price realization right in line with the nearly identical note we sold in September for $4400. (4000-up)

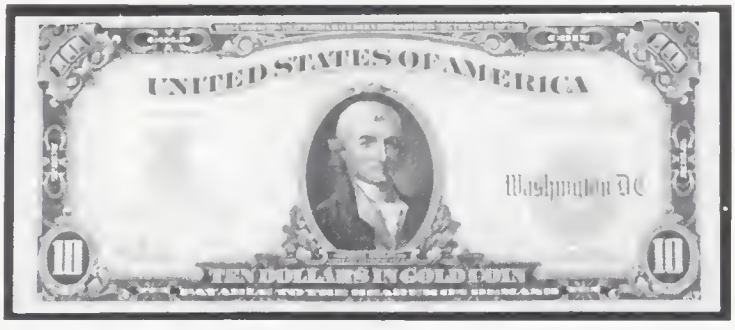
2205 **Five Feds.** Fr. 871b $5 **Extra Fine,** Fr. 929 $10 **Very Fine,** Fr. 931 $10 **Very Fine,** Fr. 955 $20 Red Seal **Fine** and Fr. 974 $20 **Very Fine.** (5 pieces) (275-up)

GOLD CERTIFICATES

2206 **Fr. 1167 $10 1907 Gem New.** A Superb Gem from the back, only the imperfection of the top face margin prevents this Gold note from being assigned the ultimate grade, and even that is debatable. (1000-up)



2207 **Fr. 1167 $10 1907 Gem New.** Bright colors, excellent margins and perfect paper originality with readily evident embossing highlight this earliest signature combination of the 1907 Tens. It's a good-looking and extremely desirable note. (1000-up)



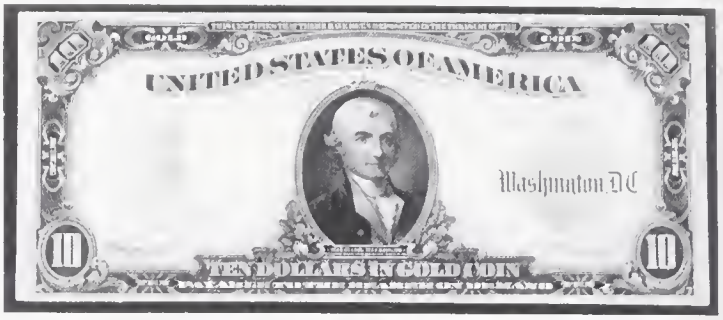
2208 **Fr. 1168 $10 1907 Gem New.** A beautifully bright note with huge margins, perfect colors and good paper surfaces. (1000-up)

2209 **Fr. 1168 $10 1907 Very Fine.** A decent example of this much scarcer number. It's a perfect note but for one small pinhole surrounded by some rust. (200-up)

2210 **Fr. 1169a $10 1907 Extra Fine.** Bright, well margined and extremely good looking, with the appearance of a far higher grade. (200-up)

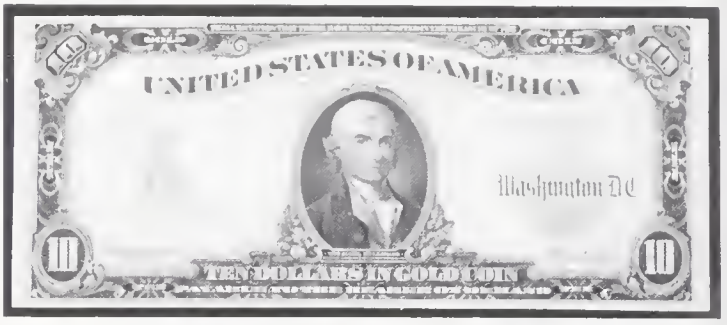
2211 **Fr. 1171 $10 1907 Choice Extra Fine.** A premium-quality note, with huge, even margins, deep original embossing, absolutely perfect, blazing color and three light folds. (250-up)

2212 **Fr. 1171 $10 1907 Very Fine-Extra Fine.** Bright and well margined. (150-up)

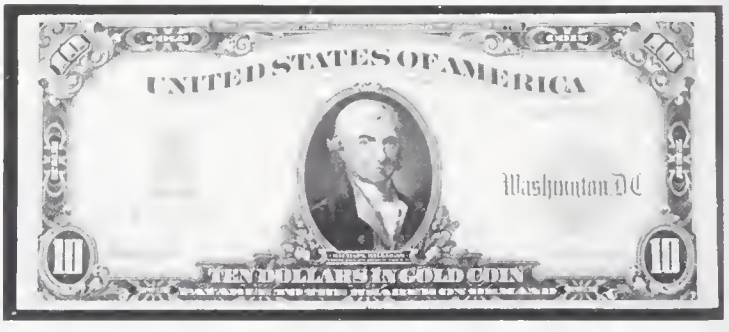


2213 **Fr. 1172 $10 1907 Choice New.** The appearance of a Superb Gem from the face, but the back centering is slightly skewed. (650-up)

2214 **Fr. 1172 $10 1907 Choice About New.** Bright and beautifully well margined. (325-up)



2215 **Fr. 1172 $10 1907 Star Note Choice Extra Fine.** This rare Star is a new number to the census, bringing the total known Fr. 1172 Star count up to ten. This is the Face Plate 1 variety whose count now numbers seven. It's fully margined and beautifully bright, giving the appearance of an uncirculated note unless examined very closely. (1500-up)



2216 **Fr. 1172 $10 1907 Star Note Choice Extra Fine.** A second well-margined, bright and beautiful example, this is one of the three Face Plate 2 notes known. It's the perfect visual mate to the Face Plate 1 note just offered, and the two would make a very interesting display pair. (1750-up)

2217 **Fr. 1172 $10 1907 Extra Fine.** An exceptionally good-looking example, with huge margins and perfect colors. (175-up)

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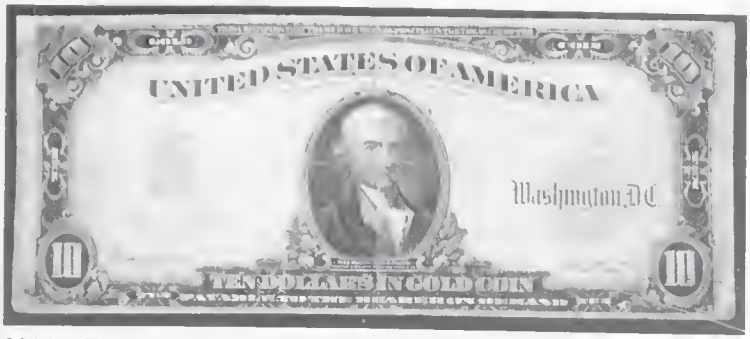
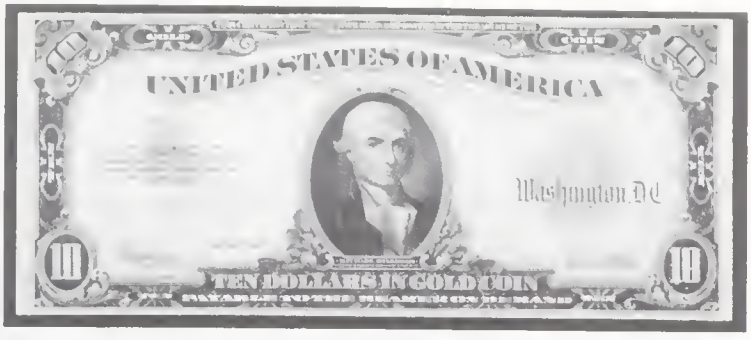
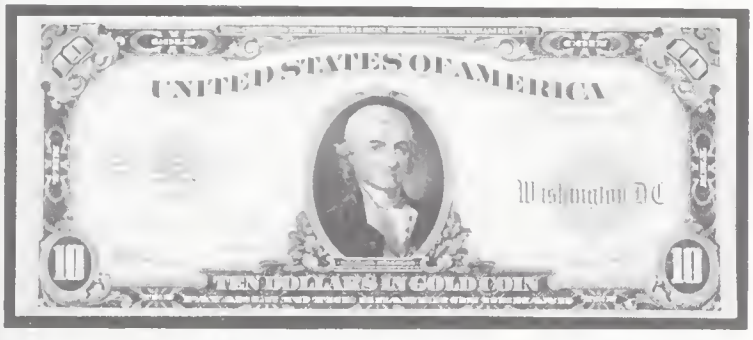


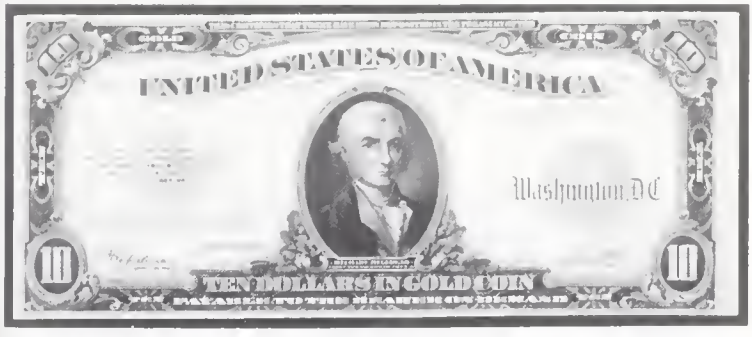
2218 **Fr. 1172 $10 1907 Star Note Very Good-Fine.** This Face Plate I example brings the total for the variety up to seven and the total for the Friedberg number up to ten. It's a solid piece, utterly problem free and with decent color remaining. (750-up)



2219 **Fr. 1173 $10 1922 Gem New.** Well margined and very attractive. (800-up)



2220 **Fr. 1173 $10 1922 Gem New.** Well margined and bright, with terrific ink color and great eye appeal. A nice example of a popular type. (800-up)



2221 **Fr. 1173 $10 1922 Very Choice New.** Bright and attractive with better-than-average margins and perfect colors. (600-up)

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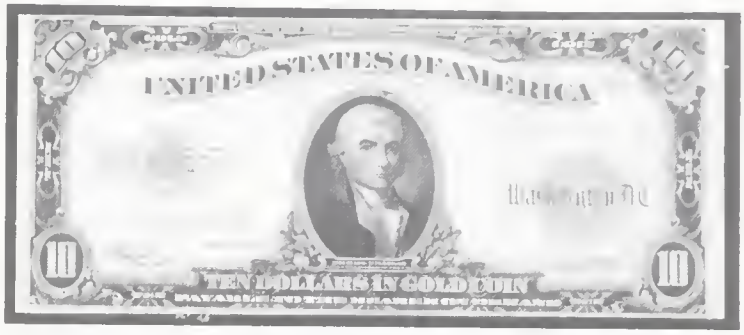
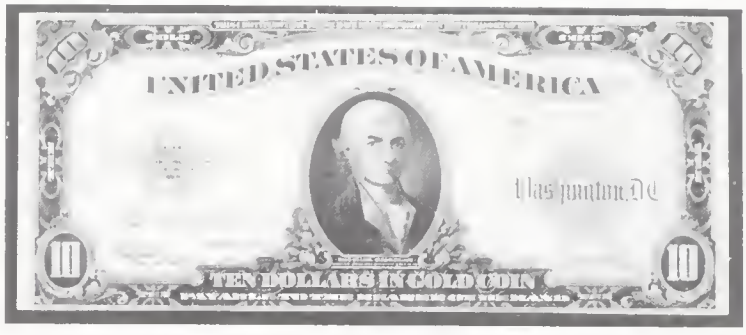


2222 **Fr. 1173 $10 1922 Choice New.** Both the top and bottom margins come quite close to the design at points, but the overall appearance of this bright $10 Gold is quite nice. (500-up)



2223 **Fr. 1173 $10 1922 Star Note About New.** A very nice-looking example of this popular though somewhat common Star, with 115 pieces known. (900-up)

2224 **Fr. 1173 $10 1922 Star Note About New.** A very appealing example, with perfect color and sharp, clear printing. The top margin comes a little close at the left. But for that and a single light fold, the note is perfect. (900-up)

2225 **Fr. 1173 $10 1922 Choice Extra Fine.** Utterly unmolested and beautifully bright. (225-up)

2226 **Fr. 1173 $10 1922 Extra Fine.** Bright and original with terrific color, but a bit close at the top. (200-up)

2227 **Fr. 1173 $10 1922 Extra Fine.** A nice, strictly original, well-margined note. (200-up)

2228 **Fr. 1173 $10 1922 About Extra Fine.** (175-up)

2229 **Fr. 1173 $10 1922 About Extra Fine.** Missing the full Extra Fine grade by the technicality of too many folds. (175-up)

2230 **Fr. 1173 $10 1922 Choice Very Fine.** (150-up)

2231 **Fr. 1173 $10 1922 Very Fine.** (125-up)

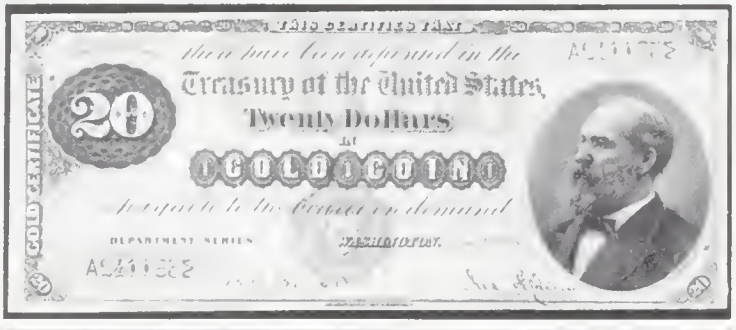
2232 **Fr. 1173 $10 1922 Star Note Very Fine.** A somewhat common Star, with 1165 pieces listed, but Gold Stars are always popular. (300-up)

2233 **Fr. 1173 $10 1922 Star Note Fine.** This is the Large Serial Number variety of which 116 non-mules and two mules are known. This piece is a mule example, raising the total to three. It's a solid Fine, free of problems and utterly original. (550-up)

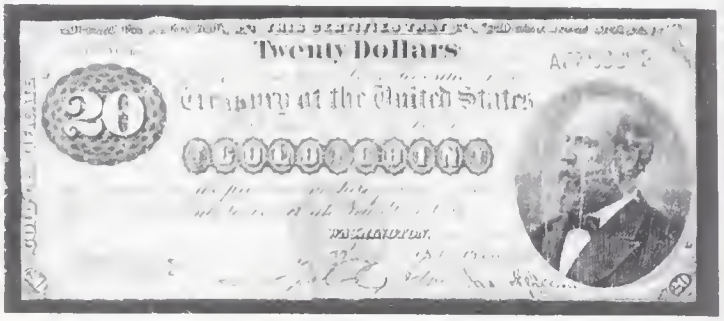
2234 **Fr. 1173a $10 1922 Choice Extra Fine.** A bright, well-margined example with the scarcer small serial numbers. (250-up)

2235 **Fr. 1173a $10 1922 Star Note Very Good-Fine.** Fr. 1173 Stars are broken down into four categories. The Large Serial Number category has 118 known notes (116 non-mules and two mules); the Small Serial Number variety has only a total of seven Stars known: two non-mules and five mules. This note is a new mule Small Serial Number example that should cause considerable excitement in the Star Note community. (400-up)

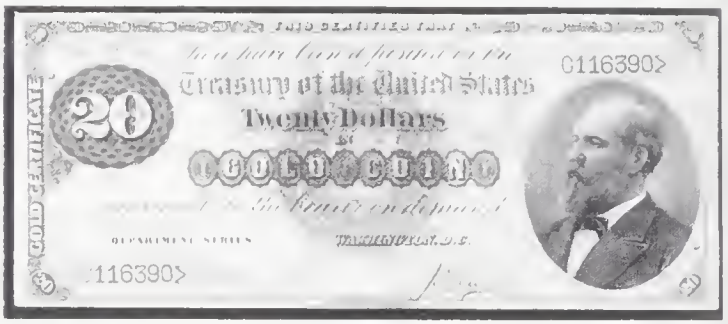
Fr. 1174 $20.00 1882 - The Second Finest Known



2236 **Fr. 1174 $20 1882 About Extra Fine.** Only a dozen examples are known of this rare Small Brown Seal Gold Certificate. A single uncirculated piece exists which we auctioned in January of '98 for $24,200, and this piece is the second finest known by a considerable margin. It's perfectly clean, with full color and exquisitely sharp printing detail on both sides. The note appears fully uncirculated at first glance from the face, and the few vertical folds can only be seen clearly when the back is examined closely. We would expect this very rare and highly desirable note to easily reach or surpass . . . (15,000-up)



2237 **Fr. 1175a $20 1882 Triple Signature Good.** The last appearance of this note at public auction was in 1983. Triple signature $20 Golds are classic currency rarities, and this piece, with its problems, will provide some collector with the opportunity to own a note that he otherwise would never be able to afford. The margins are extremely close all the way around, the upper right and lower left corners have been replaced with the matching pieces from other 1882 $20 Gold notes, some holes have been repaired, and in spite of all this, the note, while far from pretty, is not particularly bad looking. We would expect this rare note to realize right around... (1750-up)



2238 **Fr. 1177 $20 1882 Fine-Very Fine.** About two dozen examples of this note are known to exist, several of which are permanently impounded in government hands. This piece made its first public appearance in our January 1997 auction where it realized $2420. It's an extremely attractive piece with excellent margins. The colors are bold throughout the note, but the orange back is a particular standout with its extremely strong color, as this type is given to fading. With the current demand for rare Gold Certificates, we would not be at all surprised to see this important note realize . . . (5000-up)

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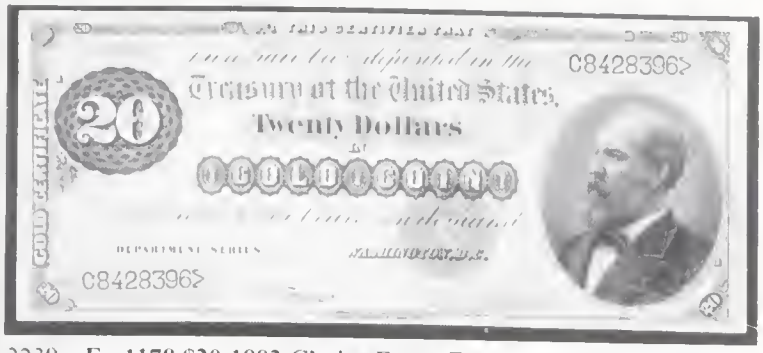


2239 **Fr. 1178 $20 1882 Choice Extra Fine.** The few folds that this beautiful early Twenty has are visible only from the back, and then only when the note is carefully examined. From the face, this magnificently margined, fully bright example has the look of a Superb Gem. (1750-up)

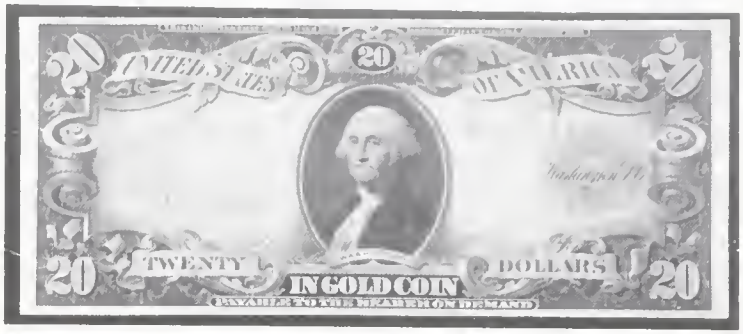
2240 **Fr. 1178 $20 1882 Choice Extra Fine.** Incredibly margined, beautifully bright and 100% strictly original, this is everyone's favorite type of Extra Fine. This utterly unmolested piece appears to be a perfect Gem unless examined closely. (1750-up)

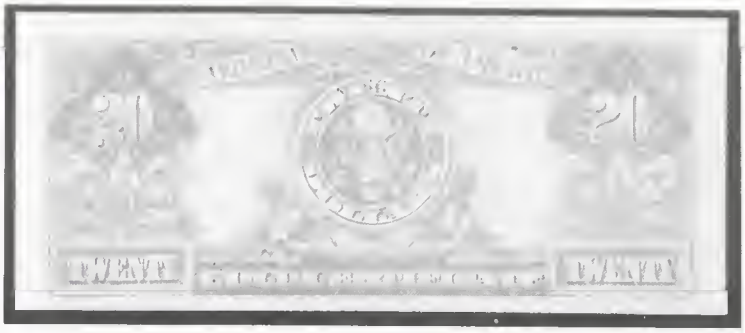
2241 **Fr. 1178 $20 1882 Very Fine.** Honest, even circulation is all that keeps this popular number from a higher grade, and the colors remain 100% intact. (1000-up)

2242 **Fr. 1178 $20 1882 Very Good-Fine.** The surfaces are soft and the ink, particularly of the back, somewhat is faded. (175-up)

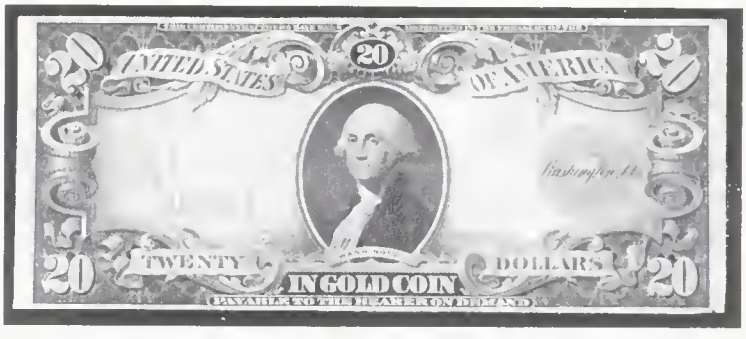
2243 **Fr. 1179 $20 1905 Fine.** The surfaces are a bit soft, but the colors of the face are strong. The back, as is virtually always the case with this rare and popular Technicolor issue, is somewhat weaker. (800-up)

Lovely Technicolor Gold $20





2244 **Fr. 1180 $20 1905 Very Choice New.** This Technicolor Twenty has all its fully bright original colors, perfect paper originality, excellent margins and incredible eye appeal. Really nice 1905 Twenties have been appearing with less and less frequency in recent years, and when they do appear, they're quickly snapped up. This one would be a perfect Gem if the back centering were not just a tad low. (9000-up)



2245 **Fr. 1180 $20 1905 Choice Fine.** Bright and very attractive from the face, with excellent ink and paper color. Typically, the back is a bit weaker. (900-up)

2246 **Fr. 1181 $20 1906 Choice Very Fine.** Extraordinary margins, perfectly bright colors and unmolested original surfaces highlight this somewhat scarcer signature-combination note. (250-up)

2247 **Fr. 1182 $20 1906 About Extra Fine.** Perfectly fresh and original, with excellent margins and ideal color. Fr. 1182, in our experience, is the scarcest of the 1906 Twenties. It's seen with less frequency than the highly-touted and far more expensive Fr. 1184. (300-up)

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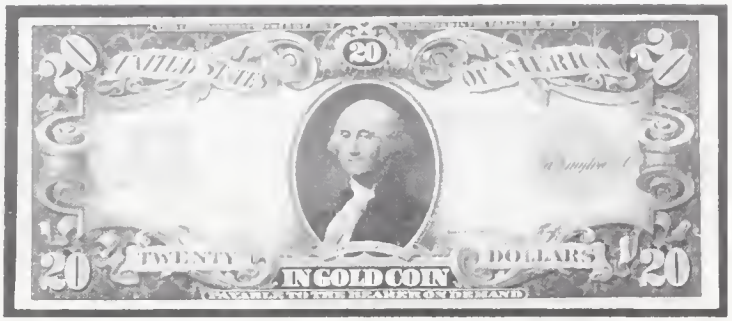
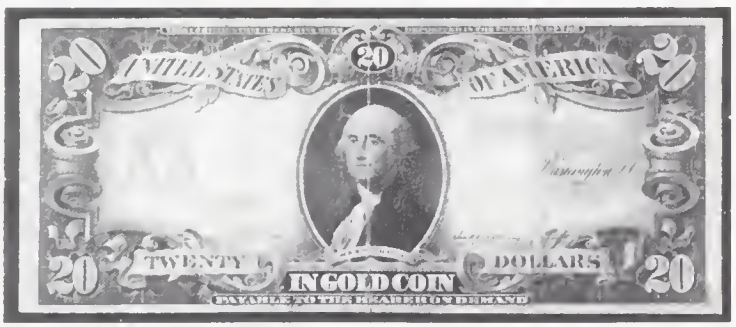
2248 **Fr. 1183 $20 1906 Gem New.** Only a few more than thirty examples are known to exist, and this must be one of the very nicest. It has broad, even margins on both sides, perfect paper color and blazing bright ink including the oft-faded orange of the back. (1750-up)



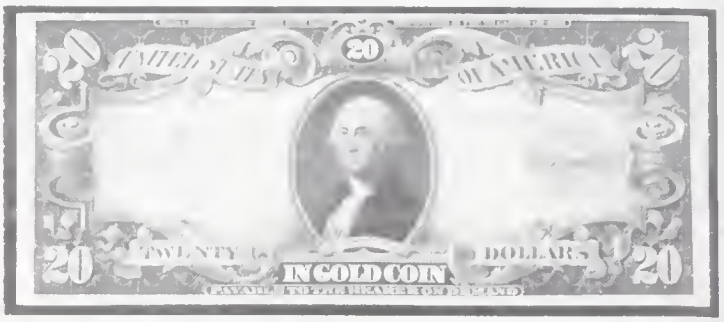
2249 **Fr. 1183 $20 1906 Extra Fine.** Well margined, bright, clean and strictly original. 1183 is another scarce number in this run of 1906 Twenties. Only about thirty pieces are known, and this one has got to have as much eye appeal as any. (450-up)



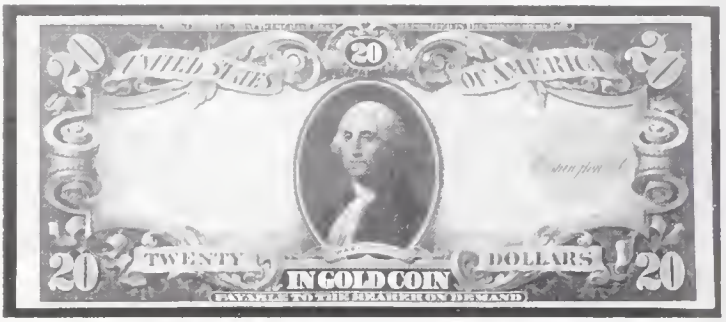
2250 **Fr. 1183 $20 1906 Star Note Fine.** A nice, solid example of a rare Star type. It's one of only eight examples known for this Friedberg number and one of only fifteen known examples for all of the 1906 $20 Golds combined. (750-up)

2251 **Fr. 1184 $20 1906 Very Fine-Extra Fine.** A nice example of the highly sought-after Napier-Thompson signature combination. The margins are exceptional and the note has retained excellent color. (400-up)

2252 **Fr. 1185 $20 1906 Choice About New.** A beautiful note just a touch away from the full Gem New grade. It's exceptionally well margined and fully bright, with all its blazing color. (550-up)



2253 **Fr. 1185 $20 1906 Choice About New.** A single very light fold to the right of center is all that prevents the Gem grade on this strictly original, brightly colored $20 Gold. (550-up)



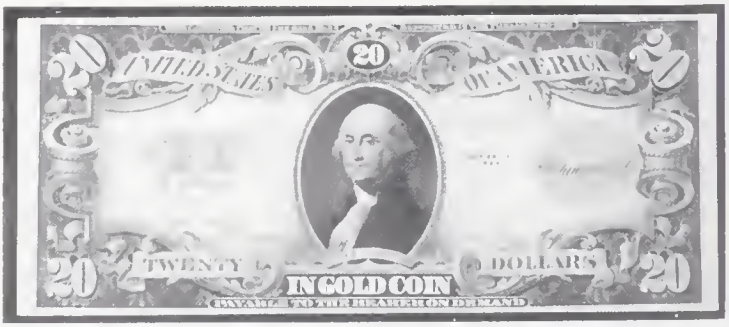
2254 **Fr. 1186 $20 1906 Very Choice New.** Too tight at the bottom for the Gem grade, but a beautiful note in all other respects. (1000-up)

2255 **Fr. 1186 $20 1906 Very Fine-Extra Fine.** Well centered and bright. (275-up)

2256 **Fr. 1186 $20 1906 Choice Very Fine.** A clean, bright, strictly original note with considerable claim to the Extra Fine grade. The back is unusually bold and bright. (250-up)

2257 **Fr. 1186 $20 1906 Choice Very Fine.** (250-up)

2258 **Fr. 1186 $20 1906 Star Note Good.** Considered unique up until this time, this is the second known example of a Fr 1186 Star. Unfortunately, the note is very well worn, stained, and discolored, with more than a few pinholes. In any event, its extreme rarity could easily carry it up to or above . . . (400-up)



2259 **Fr. 1187 $20 1922 Gem New.** Exceptional margins, perfect paper surfaces, flashy, fully bright colors and tons of eye appeal all come together on this gorgeous Twenty Dollar Gold. (1850-up)

2260 **Fr. 1187 $20 1922 Gem New.** Fresh and beautifully bright, with exceptional margins for the issue and blazing ink colors, particularly of the perfectly centered orange back. (1850-up)

2261 **Fr. 1187 $20 1922 Choice New.** A lovely, strictly original note that would be a perfect Gem if the bottom margin were not so tight. (900-up)

2262 **Fr. 1187 $20 1922 Choice Extra Fine.** With excellent color. (300-up)

2263 **Fr. 1187 $20 1922 Choice Extra Fine.** (300-up)

2264 **Fr. 1187 $20 1922 About Extra Fine.** A nice, original, problem-free note with one small natural black spot where an imperfection was manufactured into the paper. (250-up)

2265 **Fr. 1187 $20 1922 Choice Very Fine.** (225-up)

2266 **Fr. 1187 $20 1922 Very Fine.** Well margined and strictly original. (200-up)

2267 **Fr. 1187 $20 1922 Very Fine.** (200-up)

2268 **Fr. 1187 $20 1922 Very Fine.** Strictly original and problem free. (200-up)

2269 **Fr. 1187 $20 1922 Fine-Very Fine.** Strictly original and attractive. (150-up)

2270 **Fr. 1187 $20 1922 Star Note Very Fine.** Seventy-three examples are listed by Murray. This one is a nice problem-free note with original surfaces. (600-up)

2271 **Fr. 1187 $20 1922 Star Note Fine.** This is the mule Star example, of which only ten pieces are known. (400-up)

2272 **Fr. 1195 $50 1882 Choice Fine.** This note can make considerable claim to Very Fine, particularly when viewed from the face. The margins are quite nice and the face colors are excellent. The back has faded slightly, but not to the point of being a significant detriment. Despite over thirty-five examples being known, only a single note is graded Uncirculated, and the next highest piece below that is Extra Fine. This Choice Fine will attract considerable attention, and we would not be at all surprised to see a realization exceeding . . . (1250-up)

2273 **Fr. 1196 $50 1882 Very Fine.** This new piece to the census brings the total known up to eighteen. No uncirculated example is known, and there is only a single About New. This note is solidly in the top half of the condition census. It's well margined, bright and has retained considerable clarity of printing. The surfaces are clearly original, and the note has an overall attractive appearance that adds eye appeal to its rarity. Expect a realization right around . . . (2500-up)

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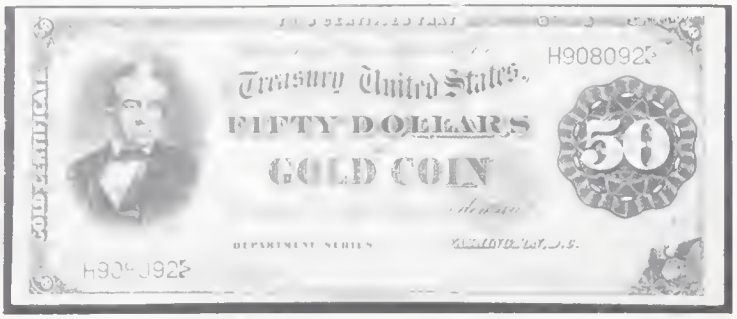
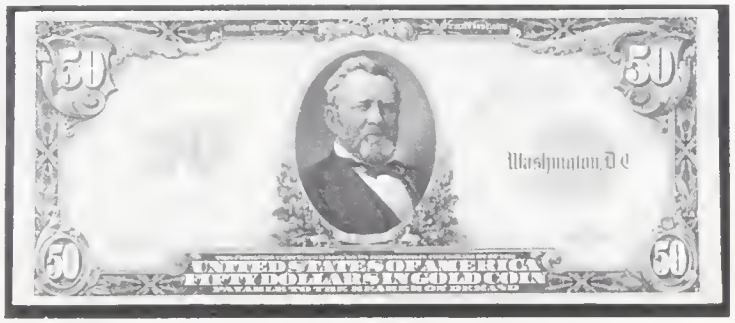


2274 **Fr. 1197 $50 1882 Choice About New.** This well-margined, absolutely gorgeous early Fifty is perfectly natural and is kept from Gem New by the lightest of center bends. It appears to be a Superb Gem when viewed from either side, and the fold is only visible when the note is held at an angle to the light. This is the type of AU that is likely to push way past the normally accepted value for the grade. (4500-up)



2275 **Fr. 1198 $50 1913 Extra Fine.** Well margined and bright, with strong color remaining even on the oft-faded back. (1000-up)

2276 **Fr. 1198 $50 1913 Choice Very Fine.** Lots of eye appeal on this pretty note which makes up for in appearance what it lacks in technical grade. It's decently margined and beautifully bright, and it has retained all its ink color on both sides. (800-up)

2277 **Fr. 1199 $50 1913 Extra Fine.** Well margined and attractive. (1000-up)

2278 **Fr. 1199 $50 1913 About Very Fine.** Well margined and with strong ink color both face and back. (650-up)

2279 **Fr. 1199 $50 1913 Fine.** Considerable color remains in spite of the somewhat soft surfaces. (450-up)

2280 **Fr. 1199 $50 1913 Very Good.** Riddled with folds and, alas, with a few margin nicks, this is a good way to get a hold of a higher-denomination Gold Note without breaking the bank. (300-up)

2281 **Fr. 1200 $50 1922 Gem New.** This Gold Fifty has broad, even margins, perfect colors of the inks and paper, and good original surfaces. Fifty Dollar golds are seldom seen in top grade, and this is one of the few examples we can recall handling that still displays its original embossing. (3500-up)

2282 **Fr. 1200 $50 1922 Very Choice New.** With a touch more top margin, this pretty $50 Gold would be a full Gem. The ink colors on both sides are fully bright. (2500-up)

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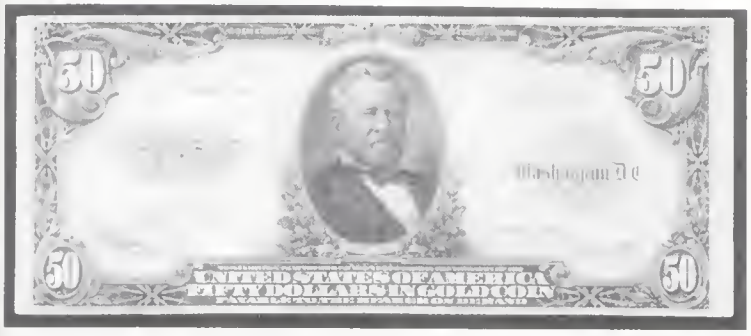
2283 **Fr. 1200 $50 1922 About New.** Good margins, extremely bright colors and tremendous overall eye appeal combine to make this perfectly clean but lightly folded $50 Gold into a highly desirable collectible. (1250-up)

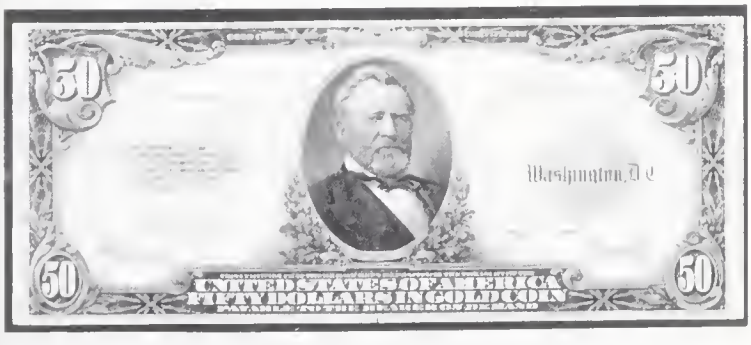


2284 **Fr. 1200 $50 1922 Star Note Fine-Very Fine.** This is the very rare $50 Star mule variety. It's reported by serial number as one of the thirteen known 1922 $50 Stars, but it is not recorded as a mule. This is now the third known mule example. (2000-up)

2285 **Fr. 1200 $50 1922 Star Note Choice Fine.** One of only thirteen examples known for Stars of this type. (1250-up)

2286 **Fr. 1200 $50 1922 Fine.** Totally original and perfect for the grade. (450-up)

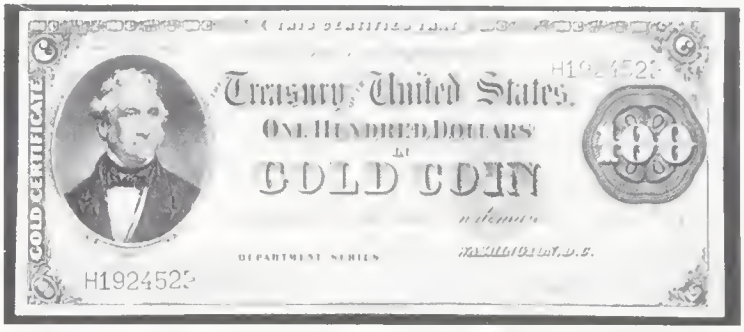
2287 **Fr. 1200 $50 1922 Fine.** (450-up)



2288 **Fr. 1200a $50 1922 Extra Fine.** Well margined and bright, this Fifty earns its "a" designation due to the smaller size of its serial numbers. It's a considerably scarcer variety than the large-number examples, but as yet no real price difference has attached. The gold overprint and the gold ink of the back are particularly vivid on this nice piece. (900-up)

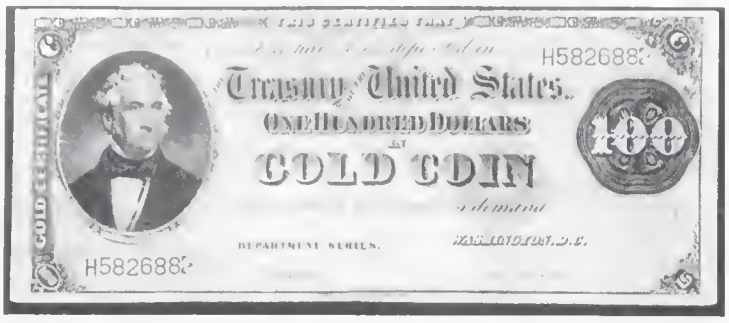
2289 **Fr. 1200a $50 1922 Choice Very Fine.** Strictly original, bright and attractive, with strong color and better-than-average margins. This is the scarcer variety with the small serial numbers. (650-up)

Fr. 1209 - Likely Finest Known

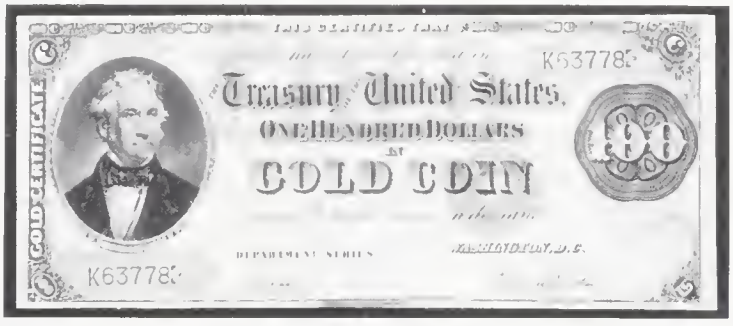


2290 **Fr. 1209 $100 1882 Choice About New.** Inexplicably graded lower in the census, this note has a virtually undetectable closed pinhole and a single light corner fold. The paper surfaces are very nice, the margins impeccable. The Cookson example, an Extra Fine in our January 1999 sale, realized $2585, and this note, when it last sold in June of '98 at a lower grade, realized $3795. It's in the running for finest known with only two other examples: the AU from our October '98 auction and the AU in the Federal Reserve Bank of San Francisco. Without the very closest of inspections, this note would be graded Gem New by virtually anyone. The single corner fold is only marginally visible, and the closed pinhole is extremely well done. This likely finest known of the number should reach or exceed . . . (5000-up)

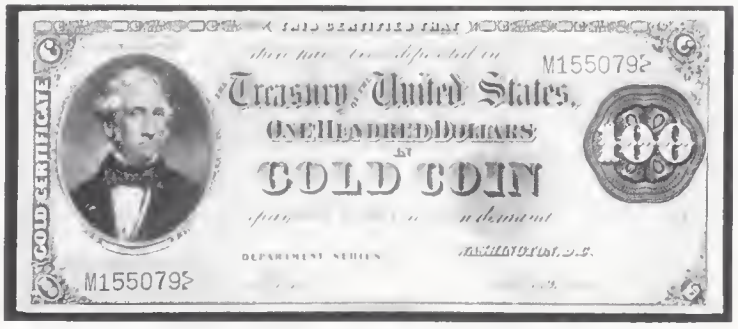
2291 **Fr. 1209 $100 1882 Fine.** Just under forty examples of this scarce piece are known, not a single one of which is listed as uncirculated. The majority of the pieces known are right around this grade. This one is a solid, problem-free example, appearing fully Very Fine from the face but weaker on the back. (850-up)



2292 **Fr. 1210 $100 1882 Fine.** Only about twenty examples are known of this number, with just a single piece grading above Extra Fine, and that note is impounded in government hands. This piece is listed in the census by grade only, with no previous public appearances. It's a solid Fine, well margined, free of problems and with good color. We expect a realization of about . . . (1250-up)



2293 **Fr. 1211 $100 1882 Extra Fine.** This Napier-Thompson-signed C-note gives the appearance of an uncirculated note when viewed from the face. The back, although it retains its full bright colors and is soil-free, shows some evidence of folding. Although this is not a particularly rare number, the signature combination makes it quite popular, and it usually commands a considerable premium. (1750-up)



2294 **Fr. 1212 $100 1882 Fine.** Just over thirty-three examples of this number are known, only five of which are substantially higher in grade. This note is bright and attractive with the exception of a small area on the face that has toned and the right half of the seal, which is somewhat faded. The Extra Fine that was part of our Cookson Collection sale last January realized just under $3000, and we would expect this piece to bring about half that. (1250-up)

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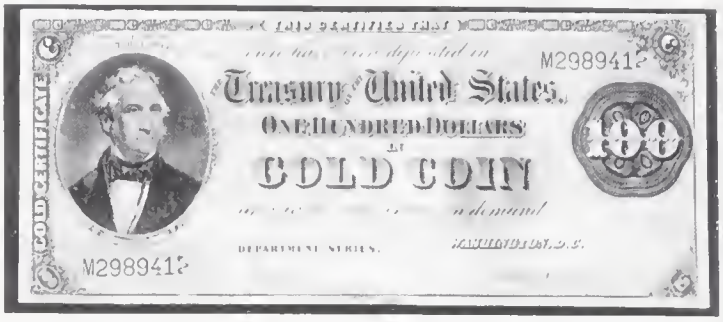
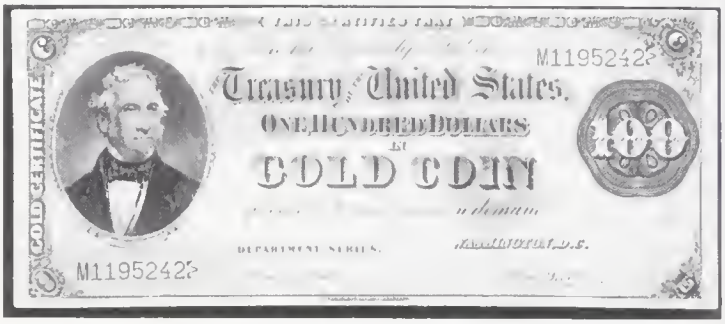
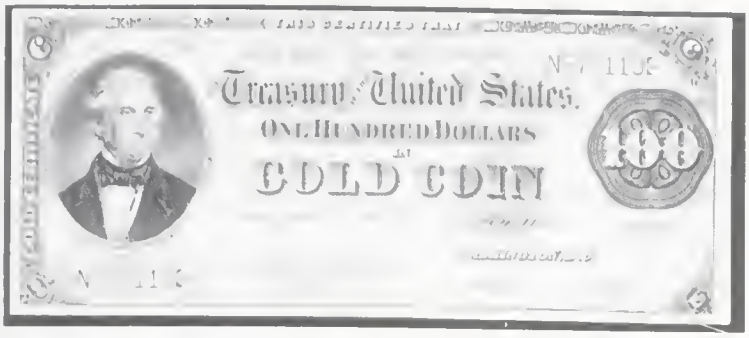


2295 **Fr. 1213 $100 1882 Fine.** Solid for the grade and problem free, this note has some fading down the central portion of the seal that is virtually identical to that of the Fr. 1212 above. But for that minor defect, this rare note is perfect for the grade. About thirty examples of this number are known, with a half-dozen of those permanently impounded in government hands. With the emphasis on rare Gold Notes that we've seen of late, we would expect this piece to realize . . . (1250-up)

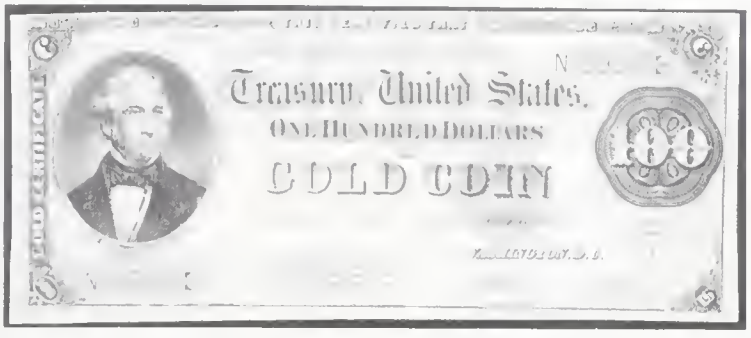


2296 **Fr. 1214 $100 1882 Choice Very Fine.** An exceptionally good-looking, lightly circulated example of a very popular type. Fr. 1214 is the only regularly available number of the 1882 $100's. This note has huge margins, excellent eye appeal and considerable claim to the Extra Fine grade. (1250-up)

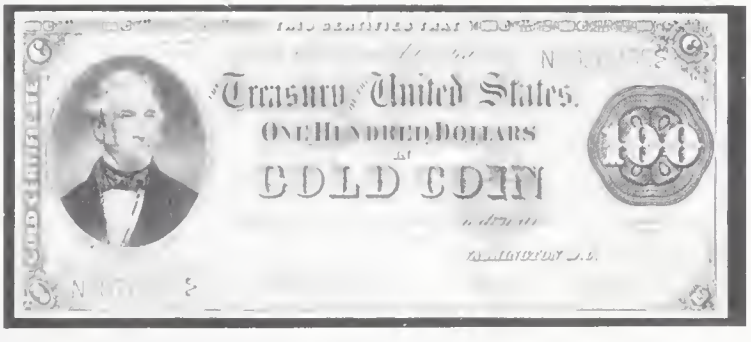
2297 **Fr. 1215 $100 1922 Gem New.** An absolutely lovely example with excellent paper quality, super color and the body and crispness that one would expect from a note pulled freshly from the pack. A decade or so ago, nice 1922 Hundreds seemed to be fairly available, but they appear now at ever-increasing intervals. This is one of the nicer ones we've seen in quite some time. (5000-up)



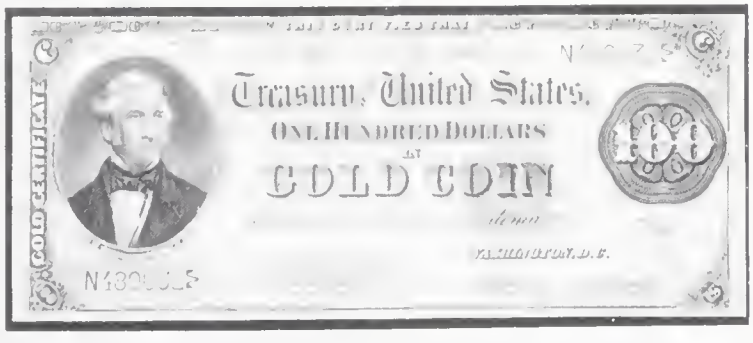
2298 **Fr. 1215 $100 1922 Choice About New.** Hugely margined all around, with beautifully bright colors on both sides and the look of the perfect Gem unless examined extremely closely. (2250-up)



2299 **Fr. 1215 $100 1922 About New.** Crackling fresh and strictly original, this beautiful C-note has all its bright colors both face and back. (2000-up)

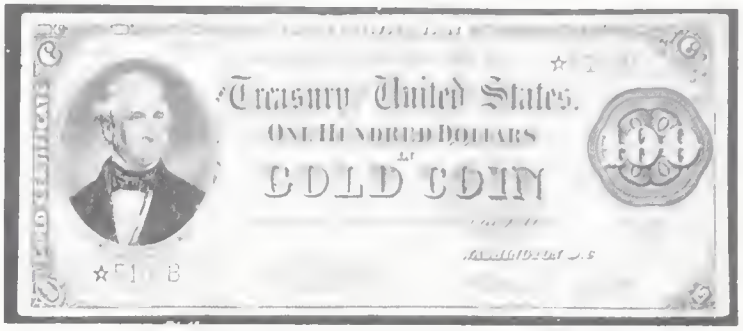


2300 **Fr. 1215 $100 1922 Very Fine-Extra Fine.** Exceptionally margined and with excellent colors. (800-up)



2301 **Fr. 1215 $100 1922 Very Fine-Extra Fine.** The ink still looks 100% fresh when the note is held at a glancing angle to the light, but the paper does not, as is commonly a detraction on these, hence the split grade in this case rather than a full Extra Fine. Still very respectable. (800-up)

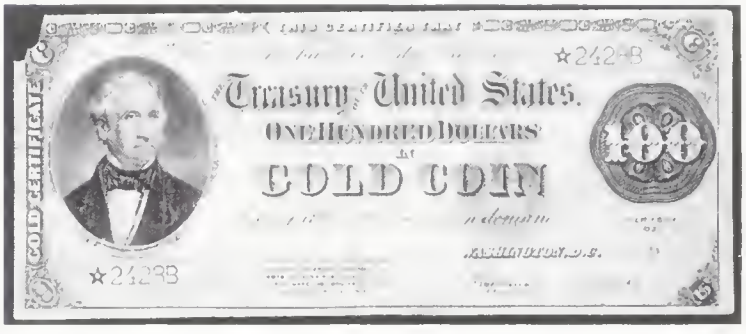
2302 **Fr. 1215 $100 1922 Very Fine.** A nice-looking, lightly circulated $100 Gold with the appearance of a slightly higher grade. It's clean and bright with excellent colors on both sides. (700-up)



2303 **Fr. 1215 $100 1922 Star Note Very Fine.** Only eighteen $100 Gold Stars are known. This piece is well margined, strictly original and problem-free save for a light stain at the lower right. (2000-up)

2304 **Fr. 1215 $100 1922 Fine-Very Fine.** This strictly original note has all its ink color, both face and back. (600-up)

2305 **Fr. 1215 $100 1922 Fine+.** Even circulation as well as good original surfaces and bold ink colors are all features of this handsome problem-free C-note. (600-up)



2306 **Fr. 1215 $100 1922 Star Note Fine-Very Fine, Damaged.** A very rare Star, with only eighteen examples known of this one-number type. This is the lowest-known serial number of that group. Unfortunately, the upper left corner tip has been torn off and there is a small brown stain. Still, this rare Star should attract considerable bidder interest. (500-up)

2307 **Fr. 1215 $100 1922 Fine.** The face appears a bit better than Fine, while the back is right on the grade. (500-up)

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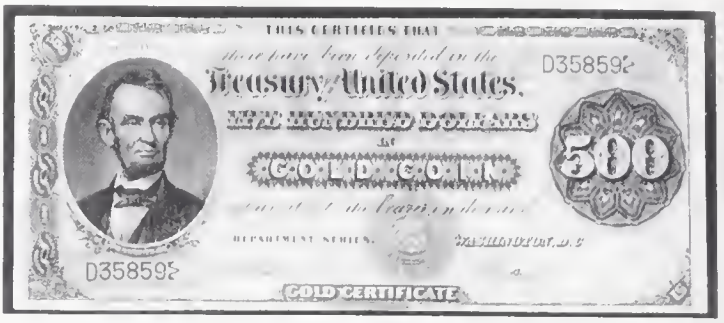
2308 **Fr. 1216a $500 1882 Fine-Very Fine.** Well margined and with tremendous color for the grade, this problem-free $500 has the appearance of a far-higher-grade piece. Even the back, which often becomes quite weak as the note circulates, has its full color and strong printing detail. It's one of only about two dozen pieces known for this number. (6000-up)

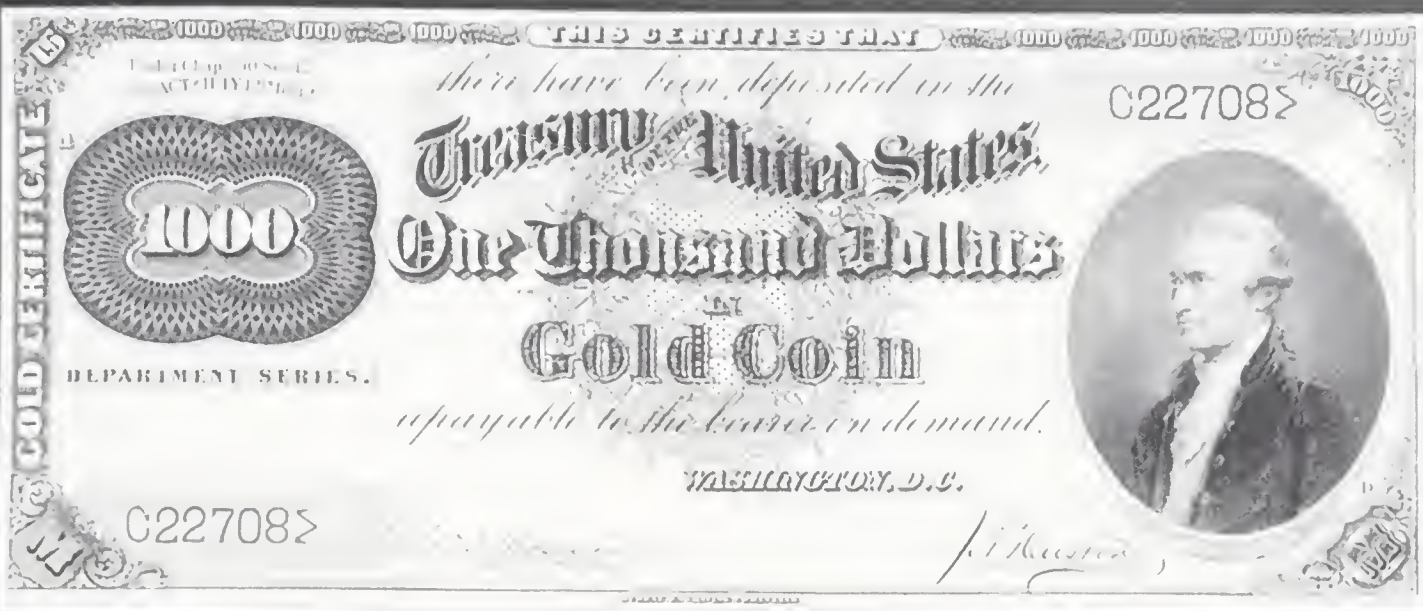


Gorgeous Fr. 1217 $500 1922 Gold Certificate

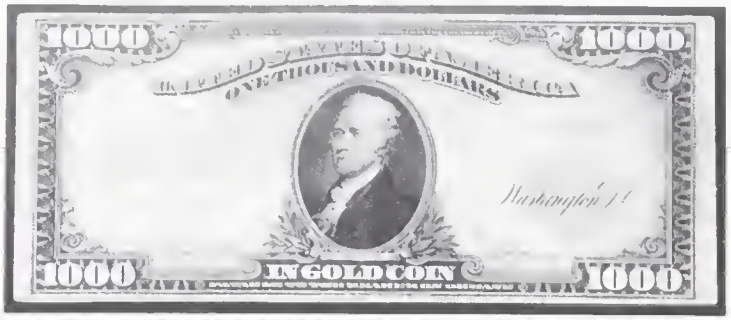
2309 **Fr. 1217 $500 1922 Choice About New.** Comparable in every way if not a hair better than the Cookson example we sold last January for $26,400, this note is strictly original with terrific paper surfaces, gorgeous margins, absolutely full color and eye appeal that is second to none. It has two extremely light vertical bends, and without those nearly undetectable defects this gorgeous $500 Gold would be a full Gem. There are five About New examples of this number known and not a single uncirculated example. We would not be at all surprised if, side by side with the others, this piece turned out to be the finest known. The Cookson example realized $26,400, and this note could easily surpass that. (30,000-up)

2310 **Fr. 1217 $500 1922 Fine-Very Fine.** Wonderfully original surfaces and perfect colors highlight this $500 Gold. It does, however, have several closed pinholes and a repaired tear at the bottom. The ink color on the back has held up perfectly, something that does not happen often on these high-denomination Gold Certificates. (5000-up)

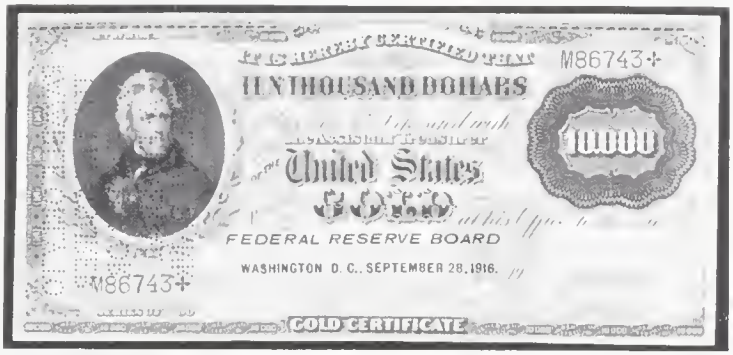
Fr. 1218d $1000 1882
Unique in Private Hands



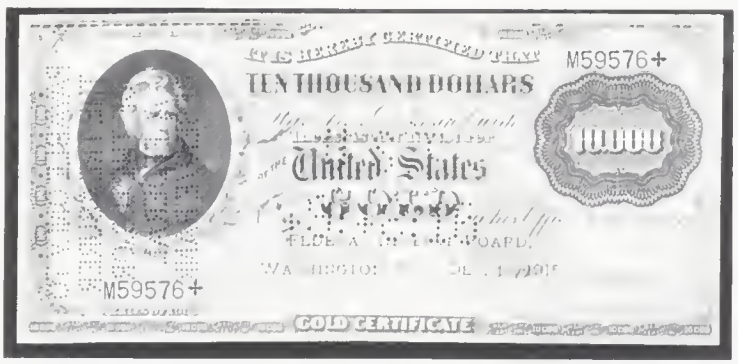
2311 **Fr. 1218d $1000 1882 About New.** Off the market since it's last appearance in the Grinnell sale of 1945, this is the most stunningly beautiful, rarest and most significant note we have ever had the privilege of handling. There are 22 known examples of 1882 Thousands, fully half of which are permanently impounded in the Smithsonian or the collections of various Federal Reserve banks. All known examples of 1218a, b and c are permanently impounded in government hands. Fr. 1218d, signed by Rosecrans and Huston and having the Large Brown seal, is represented by three known examples, a Fine in the Federal Reserve Bank of San Francisco, a Very Fine transferred by the Treasury Department to the Smithsonian Institution in 1978, and this note, a magnificent Gem-appearing About New. More significant perhaps than its uniqueness as the only example of its seal and signatures in collectors' hands is the fact that it's the highest-grade 1882 Thousand in or out of a museum. The note is beautifully margined, perfectly bright and replete with all the color and sharpness that it had the moment it was printed over a hundred years ago. Apart from its uniqueness in collectors' hands, this note has an intangible that is of utmost importance and missing from almost all other high-end rarities: incredible eye appeal. It is 100% perfectly clean and astonishingly beautiful, with the look of a Superb Gem. All four ink colors on the face are glowingly bright, and the perfectly centered, bright orange back is without a touch of toning, fading or weak printing. After tonight, this incredible note will be where it deserves to be. It will become the most significant item in the collection of whichever individual is most intent on forming the finest holding of U.S. currency ever compiled. (400,000-up)



2312 **Fr. 1219e $1000 1907 Fine.** Well circulated but absolutely problem free, this well-margined $1000 Gold has retained exceptionally nice color for the grade. The perfectly centered back in particular has held up very well, with its full orange color showing not a trace of fading or weakening. (6000-up)



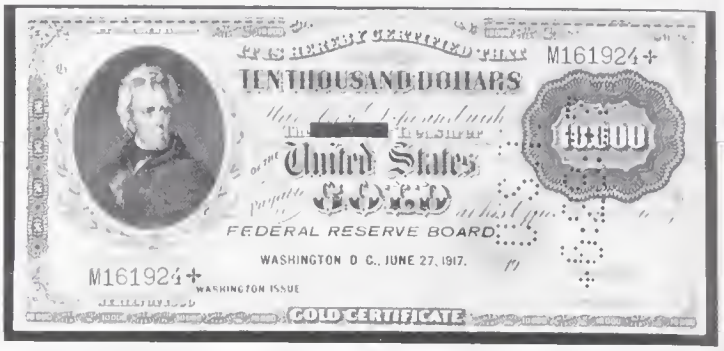
2313 **Fr. 1225 $10,000 1900 Gem New.** This is one of the very few of these unredeemable $10,000 Gold Certificates that has escaped the water damage and aging so frequently encountered on these notes. It's broadly margined, fully bright and extremely good looking. Original embossing completes the Gem package. (1750-up)



2314 **Fr. 1225 $10,000 1900 New.** This non-redeemable $10,000 Gold Note is unfolded, free of circulation and still retaining its original embossing. It would grade fully Gem were it not for some light water staining and associated paper aging along the bottom third of the note, particularly at the lower right corner. (1250-up)

MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.



2315 **Fr. 1225 $10,000 1900 Choice About New.** None of the stains or aging that so often plague this unredeemable high-denomination issue are present on this note. It's extremely well centered with all its embossing. (1500-up)

MISCELLANEOUS LARGE TYPE

2316 **Ten and Twenty Dollar Golds.** Fr. 1171 $10 1907 Fine and Fr. 1187 $20 1922 **Fine - Very Fine.** Both are strictly original notes, problem free and attractive for their respective grades. (2 pieces) (200-up)

2317 **Eight Different Districts of $1 FRBN's.** Boston Fr. 710 **Fine+**, New York Fr. 712 **VG, Torn**, Philadelphias Fr. 716 **Fine** Richmond Fr. 722 **Fine+**, Atlanta Fr. 723 **VF** with a spot, St. Louis Fr. 733 **Fine**, Minneapolis Fr. 736 **Very Fine** and Dallas Fr. 742 **Fine+**. (8 pieces) (425-up)

2318 **A Blue Seal Fed Set.** Fr. 855c $5 **Very Fine**, 915a $10 **Very Fine-Extra Fine**, 971b $20 **Extra Fine**, 1039a $50 **Fine** and 1098 $100 **Very Good** with some edge problems and discoloration as well as an internal tear. All but the Hundred are respectable, good-looking examples. (5 pieces) (450-up)

2319 **Seven Large Type Notes.** Fr. 61a **Good** with some edge problems, Fr. 83 a nice **Very Fine**, 220 **Very Good**, 229 **Very Fine**, 236 **Good** with some pieces missing, 357 **Very Good** and 967 **Fine-Very Fine.** (7 pieces) (350-up)

2320 **Five Mixed Legals.** Fr. 19 **Very Good**, Fr. 37 **Fine**, Fr. 40 **Fine**, Fr. 56 **Fine** and Fr. 91 **Fine**. (5 pieces) (225-up)

2321 **A Mixed Group of FRN's and FRBN's.** Fr. 710 **Very Good, Stained**, 800 **Fine**, 804 **Fine** with a rough top edge, 859a **About New** with some tape residue and 930 **VG** with a central hole. (5 pieces) (225-up)

2322 **Three Pioneer Fives.** Series 1878 Fr. 69 **Fine** but faded and two Series 1907's, 90 **Very Fine** and 91 **Choice Very Fine**. (3 pieces) (275-up)

2323 **Six Better Types.** Fr. 215 **Good**, tattered edges, 243 **Very Good**, 247 **Good**, torn, taped and with tattered edges, 258 **Fine**, 301 **Good** and 348 **Good**. (6 pieces) (450-up)

2324 **A $10 Fed and a Winged Escort.** Fr. 233 $1 1899 **Very Fine**, with three folds being very hard, and Fr. 938 **About Extra Fine**, the paper beginning to tone. (2 pieces) (110-up)

2325 **Five $1 FRBN's.** Fr. 717 **Extra Fine**, 731 **Very Fine**, 733 **Fine-Very Fine**, 742 **Very Fine** and 743 **Very Fine-Extra Fine.** (5 pieces) (300-up)

2326 **Six Low-Grade Type Notes.** Fr. 215 a nice, solid **Very Good**, 220 **Fine** but aged, 224 **Wretched**, torn, taped, a big corner missing, 226a **Very Good**, 349 **Very Good** and 351 **Very Good** but stained, with some pieces missing at the top. (6 pieces) (400-up)

2327 **Two Legals and a Gold Certificate.** Fr. 36 $1 and Fr. 57 $2 1917 Legal Tender both **Very Fine** and an 1173 $10 1922 Gold note **Fine**. (3 pieces) (150-up)

2328 **One Dollar Federal Reserve Bank Note Group.** Two Bostons, both Fr. 710 **VG** and **XF**; two Atlanta, 723 **Fine** and 725 **Very Good**; two St. Louis, both 730, both **Fine**; two Minneapolis, both 736, both **Fine+** and two Dallas 740 **Fine** and 742 **Fine+**. (10 pieces) (550-up)

2329 **Five Legals.** Fr. 36 **Very Fine**, 39 **Aged Extra Fine**, Fr. 60 **Aged About New**, 63a **Very Good** with some rust and edge problems and Fr. 91 **Fine**. (5 pieces) (350-up)

2330 **Three FRN's and an FRBN.** Fr. 718 **Aged About New**, Fr. 859a **About New**, Fr. 891b **Extra Fine** and Fr. 951a **Extra Fine**. (4 pieces) (225-up)

2331 **Two Star Notes.** Fr. 855a **Very Good** and Fr. 717 **Very Good** with rounded corners. (2 pieces) (200-up)

2332 **Five Early Legal Tender Ones.** Fr. 17a (two) one **Very Good**, one **Good** with tattered edges; Fr. 19 (three) two **Very Good-Fine** and one fully **Fine**. (5 pieces) (300-up)

2333 **Eleven Different Districts of $1 FRBN's.** Boston Fr. 708 **Very Fine**, New York Fr. 712 **Very Fine**, Philadelphia Fr. 717 **Fine**, Cleveland Fr. 718 **Very Fine**, Richmond Fr. 721 **Fine**, Atlanta Fr. 723 **Fine**, Chicago Fr. 729 **Very Good**, St. Louis Fr. 730 **Fine+**, Minneapolis Fr. 734 **Fine**, Dallas Fr. 740 **Fine** and San Francisco Fr. 744 **Fine.** (11 pieces) (600-up)

2334 **Three Silvers and a Gold.** Fr. 224 **About Good** With some edge problems, Fr. 232 **Fine**, Fr. 237 **Very Fine** and Fr. 1173 **Fine.** (4 pieces) (250-up)

2335 **Six Legals.** Fr. 40 (four) two **Very Good** and two **Fine**, Fr. 84 **Fine** and Fr. 87 **Fine**. (6 pieces) (275-up)

2336 **Three Silver Certificates.** Fr. 226a **Extra Fine**, Fr. 235 **About New** and Fr. 238 **Choice New** but for some paper clip rust. (3 pieces) (125-up)

HOTEL RESERVATIONS?

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2337 **Five Different Types.** Fr. 221 **Very Good**, 225 **Good** stained, 227 **Good-Very Good**, 238 **Fine** and 350 **Very Good-Fine**. (5 pieces) (250-up)

2338 **Guns 'n' Gold.** Fr. 749 $2 1918 Battleship **Very Good** and the ubiquitous Fr. 1187 $20 1922 Gold Note in the same grade with the characteristic dirty back. (2 pieces) (225-up)

2339 **Seven Lowly Rainbows.** Fr. 18 (three) **Fair** with a long tear, **Good** with ragged edges and **Very Good**; Fr. 42 **About Good**, **Good** with some tape, **Good** with a missing corner and a hole; Fr. 64 **About Good**. Easily the worst group of 1869 Legals we've seen. (7 pieces) (300-up)

2340 **Six St. Louis $1 FRBN's.** Four are Fr. 730 and the other two Fr. 732 and 733. All six notes grade right around **Fine**. (6 pieces) (275-up)

2341 **A Stanton and Two Black Eagles.** Fr. 230 **New** but damaged at the upper right, Fr. 235 **Extra Fine** and Fr. 350 problem-free **Very Good**. (3 pieces) (175-up)

2342 **Seven Low-Grade Eagles.** All are basically problem free, simply heavily circulated. Fr. 226a (three) all **Very Good** and Fr. 227 (four) one **Very Good** and three **Very Good-Fine**. (7 pieces) (350-up)

2343 **Six Different Districts of $1 FRBN's.** Boston Fr. 710 **VG**, Richmond Fr. 721 **Fine**, Atlanta Fr. 725 **VG**, St. Louis Fr. 730 **Extra Fine**, torn and taped, Minneapolis Fr. 734 **Very Good** and Dallas Fr. 740 **Fine**. (6 pieces) (300-up)

2344 **A Complete Low-End 1886 Martha Collection.** Fr. 215 **Very Good** but stained and taped, 216 **Good**, 217 **Very Good** with some edge chinks, 218 **Very Good** but stained, 219 **Very Good** with some edge chinks, 220 **Very Good-Fine** but discolored and 221 **Very Good-Fine**. (7 pieces) (600-up)

2345 **Five Fr. 238's.** Two are perfect Gems and the other three are Choice. All five are bright and original. (5 pieces) (500-up)

2346 **Three Red Seals.** Fr. 833 $5 **Very Fine** with a minor stain, 894 $10 **Fine-Very Fine** and 958 $20 **Fine-Very Fine** with a four-digit serial number and the seal and serials slightly orange. (3 pieces) (225-up)

2347 **Two FRBN Denomination Sets.** $1 Fr. 716 (two) both **Very Good**, $2 Fr. 749 (two) both **Very Good** and $5 Fr. 800 and 804 both **Very Good**, the 804 torn and taped. (6 pieces) (450-up)

2348 **Two Georges and Two Marthas.** Fr. 215 **Good, Damaged** (a long tear in an otherwise VG), Fr. 217 **Good** with two corners missing, Fr. 237 **Extra Fine** and Fr. 238 **Very Fine**. (4 pieces) (125-up)

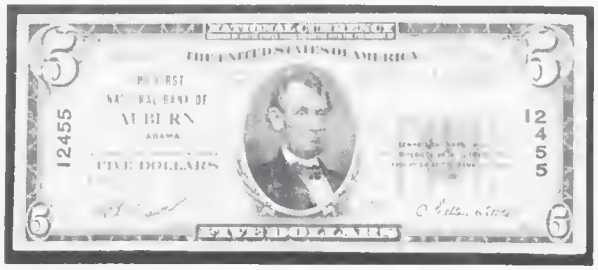
2349 **Six Nice Blue Seal Feds.** Fr. 855a $5 **Choice Very Fine**, 882 $5 **Extra Fine**, 891a $5 **Extra Fine**, 915c $10 **Extra Fine**, 934 $10 **Very Fine** and 970 $20 **Very Fine-Extra Fine**. (6 pieces) (250-up)

2350 **Nine Minneapolis $1 FRBN's.** Two are Fr. 734 and seven are Fr. 736. All nine pieces grade **Very Good** or **Fine** with more toward the upper end. (9 pieces) (500-up)

2351 **Six Fr. 237's.** Two grade **About New** and the other four **Choice New**. (6 pieces) (400-up)

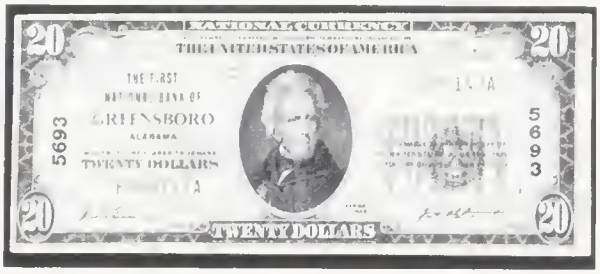
NATIONAL BANK NOTES

ALABAMA



2352 **Auburn** - $5.00 Ty. 2 **The First NB** Ch. # 12455

An excessively rare one bank Alabama location, with only a literal handful of notes recorded in large size and small combined. Our records of almost a quarter of a million offerings of Nationals since 1944 disclose a mere two opportunities to purchase a note from here at public sale in the past 56 years. Evenly circulated **About Fine**, with no problems whatever. (900-1400)

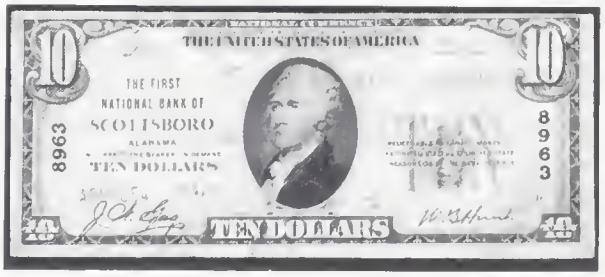


2353 **Greensboro** - $20.00 Ty. 1 **The First NB** Ch. # 5693

A much scarcer bank in small size than large, with a total of only five small notes listed from here in the Kelly census. **Fine**, with a small and quite insignificant stain. (250-450)

2354 **Headland** - $20.00 Ty. 1 **The First NB** Ch. # 7424

An elusive Henry County bank. **Very Good-Fine**. (150-250)

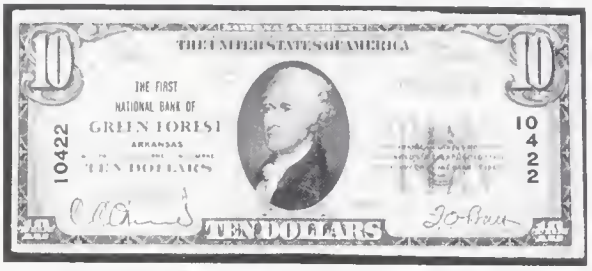


2355 **Scottsboro** - $10.00 Ty. 2 **The First NB** Ch. # 8963

Only a handful of small notes are recorded from this rare one bank community, with most all of the known pieces being closely held by a dedicated local collector. Our records indicate only two offerings of any kind from here in 50 years. Expect some stiff competition before the hammer falls on this lot. Nice **Fine+**. (500-800)

ARKANSAS

First Ever Public Offering



2356 **Green Forest** - $10.00 Ty. 1 **The First NB** Ch. # 10422

This is clearly one of the greatest small size Nationals we have ever had the privilege of offering to the collecting public. It comes from a bank that, although in business for 18 years, issued but pocket change in currency over that span. Its total large issue was under 1000 sheets, and its small issue even less than that, coming in at an incredibly low 96 sheets. While two other notes are known (one of which we placed privately almost 20 years ago), our records disclose not a single offering of any note from here at public sale during the past half century. **Fine-Very Fine**, a trophy note difficult to estimate in a market that finally has come to appreciate rarity and desirability, but our best guess is... (2500-4500)

2357 **Hot Springs** - $20.00 1902 Fr. 650 **The Citizens NB** Ch. # (S)7531

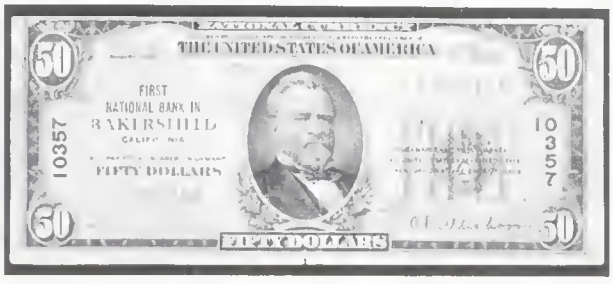
An excessively rare bank that issued large notes only. A total of only two notes are known from the bank, with our records showing that the last (and actually the only) prior offering of any kind from here came almost 20 years ago in a 1981 auction. Pen signed **Fine-Very Fine**, a great note certain to become one of the highlights in the collection it now enters. (1750-3250)

2358 **Pine Bluff** - $20.00 Ty. 1, $20.00 Ty. 2 **The Simmons NB** Ch. # 6680

Two very nicely matched pieces from the same bank, both grading **Fine-Very Fine** or thereabouts. (225-325)

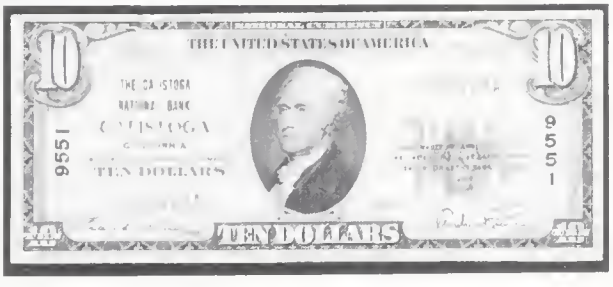
Selections from the William Litt Collection of California National Bank Notes Part II

We are pleased to again offer below selections from the extensive California collection of our friend and colleague Bill Litt. Bill has been a serious collector of California National Bank Notes since the late 1970's, and we are honored again to have been chosen by him to disperse the material offered here for your consideration.



2359 **Bakersfield** - $50.00 **First NB** Ch. # 10357

An extremely rare note, as this example is the first of its denomination to be reported from here. **Fine+**, with some discoloration and a few pinholes, but still desirable enough to see bidding reach or exceed... (600-1000)



2360 **Calistoga** - $10.00 Ty. 1 **The Calistoga NB** Ch. # 9551

A nice example from this well collected Napa County location. **Fine-Very Fine.** (450-750)

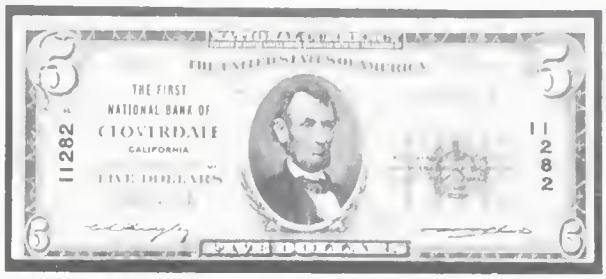
REMINDER —

A 10% BUYER'S FEE

WILL BE ADDED

TO ALL

SUCCESSFUL BIDS.

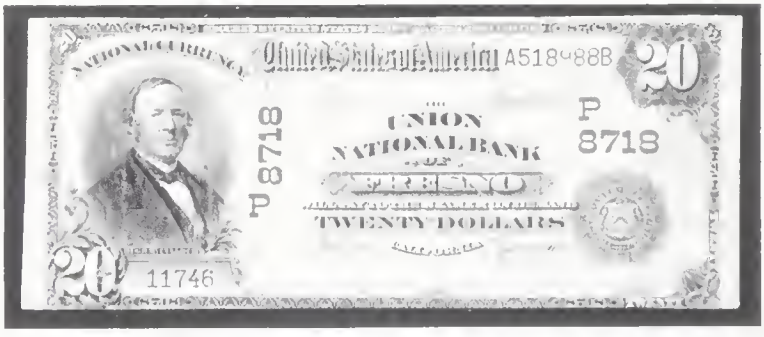


2361 **Cloverdale** - $5.00 Ty. 1 **The First NB** Ch. # 11282

A very typical one bank scenario for this state, with 13 notes reported in the census from the bank and a total of three public offerings from here in the past 50 years, proving once again that many of the good notes from this state have been locked away in long term holdings for many, many years. The Colver specimen from here, grading Very Fine-Extremely Fine, brought a four-figure price. Expect this note from Bill Litt's collection to do just about as well. **Very Fine.** (700-1100)

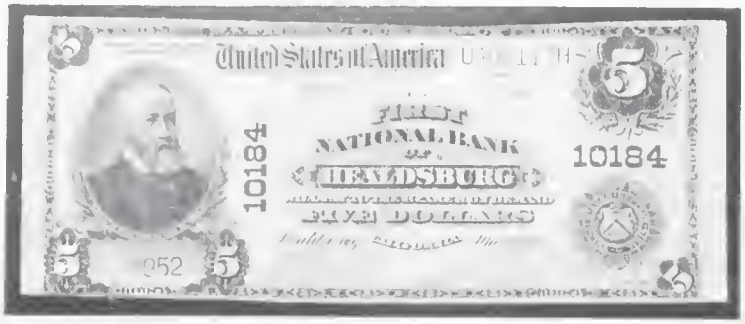
2362 **Colton** - $10.00 1902 Date Back Fr. 618 **The Colton NB** Ch. # (P)8608

An extremely scarce San Bernardino County bank. Even the massive Colver collection had but one example from this large-only bank, which, despite being lower grade than this example, realized $770. **Fine+**, with purple signatures. (750-1250)



2363 **Fresno** - $20.00 1902 Date Back Fr. 644 **The Union NB** Ch. # (P)8718

This excessively rare Fresno bank issued large notes only before its demise in 1923. There were no examples from here in either the Krakover or Colver collections, and in fact there has only been one offering of any kind from here in 50 years, with that coming a quarter of a century ago on a 1975 Hickman-Oakes fixed price list. Expect some fireworks before the hammer falls on this rare item. Nice **Fine** (3500-5500)



2364 **Healdsburg** - $5.00 1902 Fr. 602 **The First NB** Ch. # 10184

It's been over five years since any example from this well collected Sonoma County community has been available at public sale to the collecting fraternity. This piece, from the Litt collection, bears the stamped signature of the cashier twice, once below the line for his signature and once above. **Fine**. (700-1200)

2365 **Healdsburg** - $10.00 1902 Fr. 628 **The Healdsburg NB** Ch. # 10204

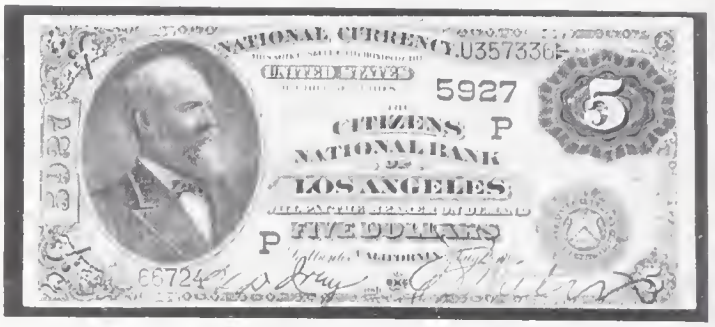
It has now been a decade since the Krakover collection was dispersed, which marks the last opportunity collectors had to purchase a note from this prohibitively rare Healdsburg bank prior to this offering. Only three notes are reported from here, a figure which has not changed since the 1980s. **Very Good**, with a small tape repair visible only on the reverse, a great note likely to reach or exceed... (1500-2500)

2366 **Hemet** - $5.00 Ty. 1 **The First NB** Ch. # 10764

A scarcer Riverside County location. This example is quite well worn, but fully intact. **Very Good**. (200-400)

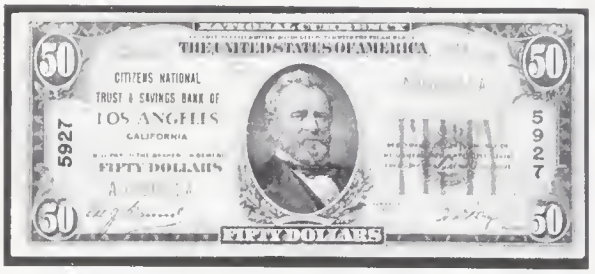
2367 **Los Angeles** - $5.00 1882 Value Back Fr. 574 **The First NB** Ch. # (P)2491

A better Los Angeles type and denomination. **Fine**, with clear signatures, the top trimmed into the design. (250-450)



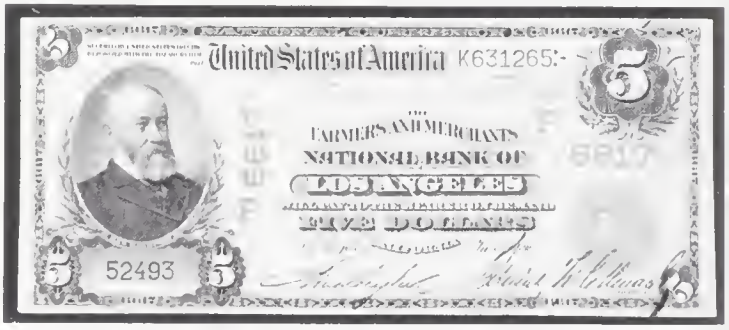
2368 **Los Angeles** - $5.00 1882 Value Back Fr. 574 **The Citizens NB** Ch. # (P)5927

A nice example of this very scarce Los Angeles type. **Fine**, with a few pinholes. (300-500)



2369 **Los Angeles** - $50.00 Ty. 1 **Citizens NT & SB** Ch. # 5927

Serial number A000001A, the first series 1929 fifty issued from here and the only serial number 1 example of any kind reported from this bank. **Fine+**, a great California rarity that easily should reach or exceed... (1000-2000)



2370 **Los Angeles** - $5.00 1902 Red Seal Fr. 587 **The Farmers & Merchants NB** Ch. # (P)6617

This is a brightly colored and well centered Red Seal from the Litt collection. It's far superior to the only Red Seal from this bank offered in the Colver collection, a very low grade Good-Very Good example that fetched $467.50. Expect this sharp **Fine+** to fare considerably better. (600-900)

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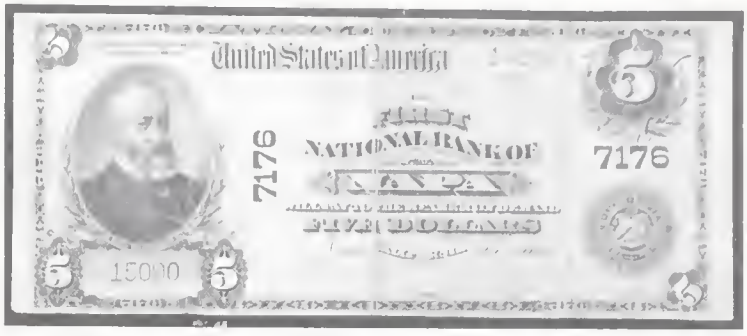
IS PLEASED TO ANNOUNCE
THAT OUR NEXT PUBLIC AUCTION
WILL TAKE PLACE
IN MAY OF 2000!

2371 **Los Angeles** - $10.00 Ty. 1 **The Seaboard NB** Ch. # 12545
Uncut Sheet

A very attractive serial number 2 uncut sheet with three folds, one each through the second, fourth and fifth notes. With that exception, the sheet is fresh and as new. **About Uncirculated**, from the Litt collection. (1400-1900)

MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.

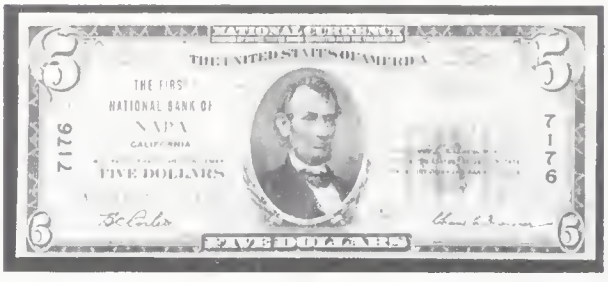


2372 **Napa** - $5.00 1902 Fr. 598 **The First NB** Ch. # 7176

Make no mistake about it – this is a very scarce bank in large size, missing even from the Colver collection. Expect this example, from the Litt holdings, to surprise. **Very Good-Fine**. (900-1500)

2373 **Napa** - $5.00 Ty. 1 **The First NB** Ch. # 7176

A tougher type and denomination from here. **Fine**, with a couple of small reverse stains. (150-250)

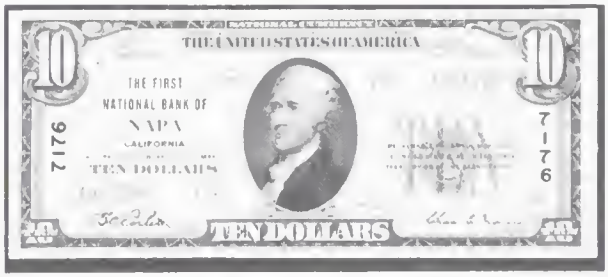


2374 **Napa** - $5.00 Ty. 2 **The First NB** Ch. # 7176

Type 2 examples are scarce in all denominations from here, although the $5.00 is the most available. **Very Good-Fine**. (175-325)

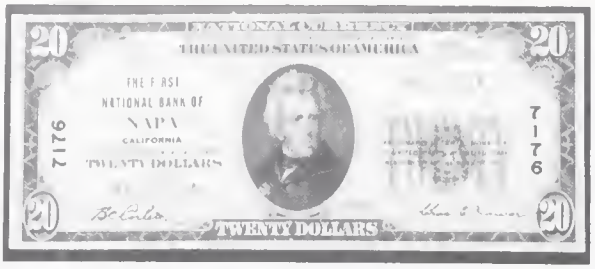
2375 **Napa** - $10.00 Ty. 1 **The First NB** Ch. # 7176

One of only two examples of this type and denomination graded Fine or better in the census. Nice **Fine-Very Fine**. (175-325)



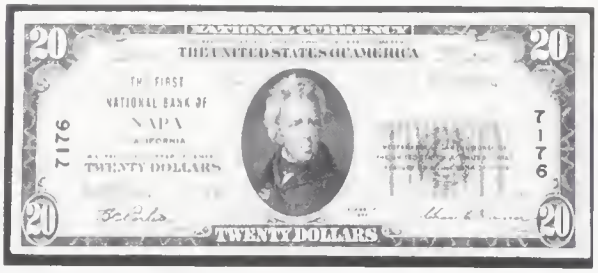
2376 **Napa** - $10.00 Ty. 2 **The First NB** Ch. # 7176

A very significant Napa note, as this is one of only two Type 2 tens reported. It is by a very wide margin the finest Type 2 of any denomination known from here. **About Uncirculated**. (300-600)



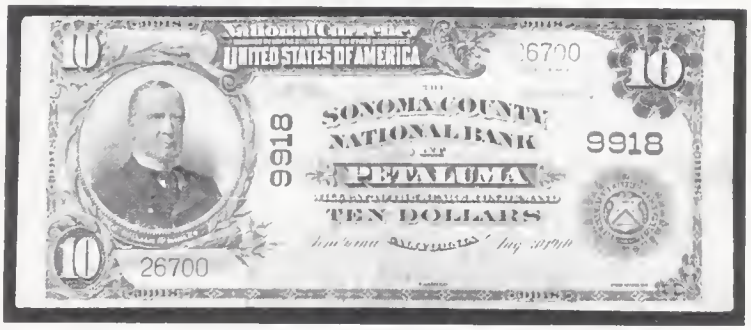
2377 **Napa** - $20.00 Ty. 1 **The First NB** Ch. # 7176

The hoard denomination that makes this bank available to collectors. **Choice Crisp Uncirculated** (250-450)



2378 **Napa** - $20.00 Ty. 2 **The First NB** Ch. # 7176

This is the only reported Type 2 $20.00 example extant from this bank. **Fine-Very Fine**. (250-450)

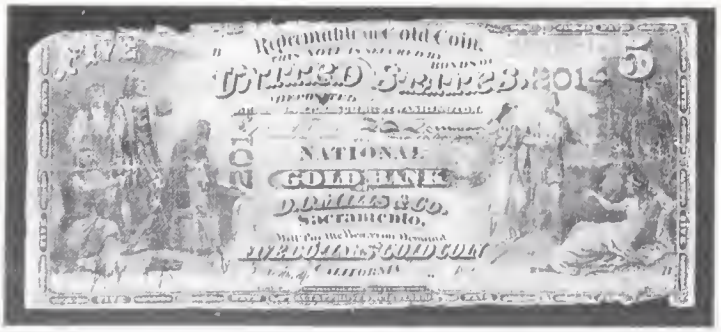


2379 **Petaluma** - $10.00 1902 Fr. 627 **The Sonoma County NB** Ch. # 9918

A scarce wine country note from the Litt collection. **Very Good-Fine**. (400-600)

2380 **Riverside** - $10.00 Ty. 2 **The First NB** Ch. # 8377

Pleasing **Very Fine** example. (125-175)



2381 **Sacramento** - $5.00 Original National Gold Bank Note Fr. 1138 **The National Gold Bank of D.O. Mills & Co.** Ch. # 2014

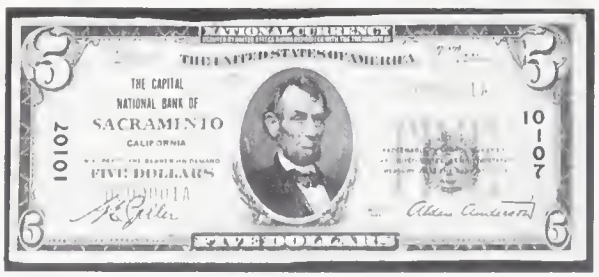
The note is well worn and the margins have some small pieces out, but for all that this is still a very collectible item with surprisingly decent color for the grade. **Good**. (700-1000)

2382 **Sacramento** - $20.00 1882 Date Back Fr. 550 **The NB of D.O. Mills and Co.** Ch. # (P)2014

A rare type from this exceptionally popular bank. This is one of only two $20.00 Date Backs from here recorded in the census, and it's by far the better of the pair. Nice **Very Fine**, a premium example from the collection of Bill Litt. (800-1400)

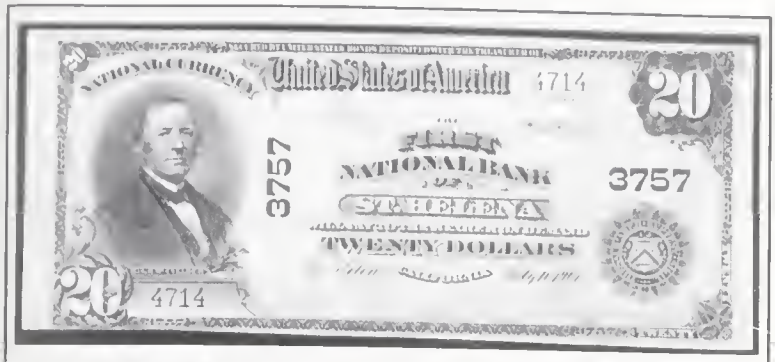
2383 **Sacramento** - $10.00 1902 Date Back Fr. 616 **The Fort Sutter NB** Ch. # (P)7776

A wonderfully evocative title and a rare note as well. This newly discovered example is one of only eight notes known on the bank (all large size, as it liquidated in 1920) and only the second blue seal recorded. The other blue seal, part of the Colver collection and a bit lower grade than this example (and with the same poor centering), brought $1100 last May. Nice **Fine-Very Fine**, the bottom margin cut a bit close. (800-1200)



2384 **Sacramento** - $5.00 Ty. 1 **The Capital NB** Ch. # 10107

This serial number 1 note is one of only two such examples reported from any bank in California's state capital. Ex-Bill Litt collection, and a great note worthy of a substantial bid. **Fine-Very Fine**. (750-1250)



2385 **St. Helena** - $20.00 1902 Fr. 652 **The First NB** Ch. # 3757

A wonder note in all respects, as this Napa County bank is not only excessively rare but has never had an offering of any kind at public sale, having been missing from Colver, Krakover, and all of the other great California assemblages sold at auction or via fixed price list for the past 50 years. In addition, this note is the sole example known which bears this title, used by the bank for only eight years at the end of its issue. Bill Litt obtained this note privately about five years ago, and it remains one of the highlights of his collection today. It's difficult to estimate a note as rare as this in today's market, and we are likely conservative, but our best guess on this **Extremely Fine** rarity is... (4000-6000)

2386 **Salinas** - $10.00 Ty. 2 **The Salinas NB** Ch. # 13380

Series 1929 examples only from this Monterey County bank. **About Fine**, with a number on the face in colored pencil. (150-200)

2387 **San Bernardino** - $20.00 Ty. 1 **The American NB** Ch. # 10931

High grade, but with a few light stains visible on the reverse. **About Uncirculated**. (150-300)

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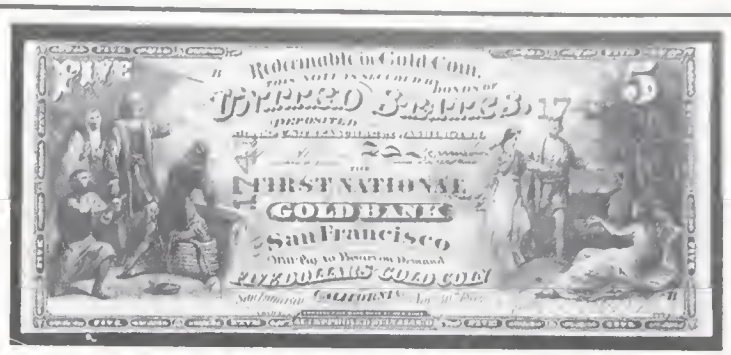
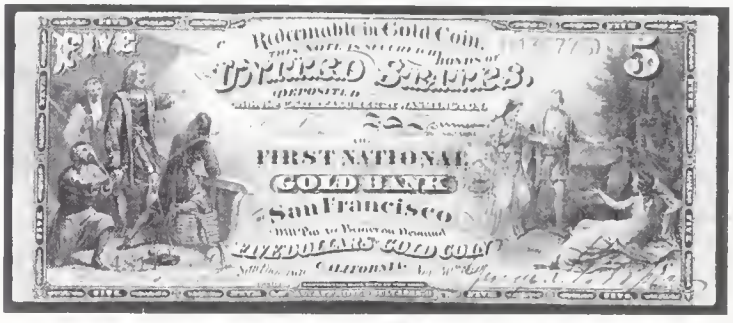


2388 **San Francisco** - $5.00 Original National Gold Bank Note Fr. 1136 **The First National Gold Bank** Ch. # 1741

An incredibly above average National Gold Bank Note that is one of the very finest we have ever had the pleasure of handling. The colors and paper quality are just about as nice as these ever come, and the overall appearance is certain to please even the most discerning of collectors. This piece was offered by Bowers and Merena back in 1984 as About Uncirculated and on an earlier fixed price list by another dealer as Extremely Fine-About Uncirculated. We are going to be totally conservative and label it here as **Extremely Fine**, although a claim could certainly be made to support the higher grades as well. Whatever the technical grade, few if any National Gold Bank Notes offered in the last two decades even come close to the appeal of this lovely example. (7500-12500)



2389 **San Francisco** - $5.00 Original National Gold Bank Note Fr. 1136 **The First National Gold Bank** Ch. # 1741

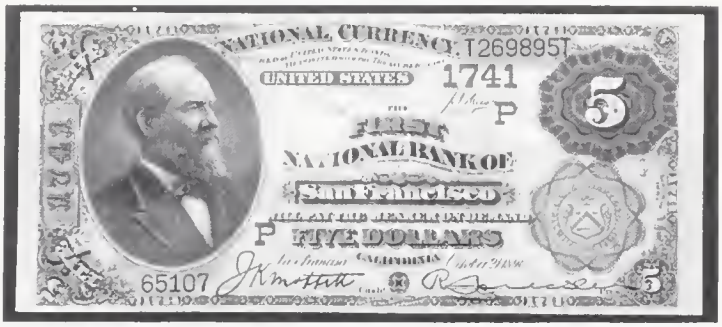
Ex-Boys Town collection, where it was graded Very Fine. While this is an attractive and clearly above average National Gold Bank Note, that grade seems to be somewhat of a stretch for this piece. **Fine**, with good color and signatures. (2000-3000)

2390 **San Francisco** - $5.00 Original National Gold Bank Note Fr. 1136 **The First National Gold Bank** Ch. # 1741

A very much above-average National Gold Bank Note The colors are bright, the margins full and unimpaired, and the all-important reverse coin vignette bright and clear. While technically a strong **Fine**, this is the type of note that often is graded a half or even a full grade higher. (2000-3000)

2391 **San Francisco** - $5.00 Original National Gold Bank Note Fr. 1136 **The First National Gold Bank** Ch. # 1741

This new-to-the-census example is a perfect representation of how these National Gold Bank Notes usually come. It's well circulated but quite intact, with the normal pinholes and small margin splits commonly found in this series. There are a couple of tiny margin chips, but the color is decent and the coin vignette fully legible. **Very Good**, a perfect example for the collector who desires an example for his circulated type set. (750-1150)

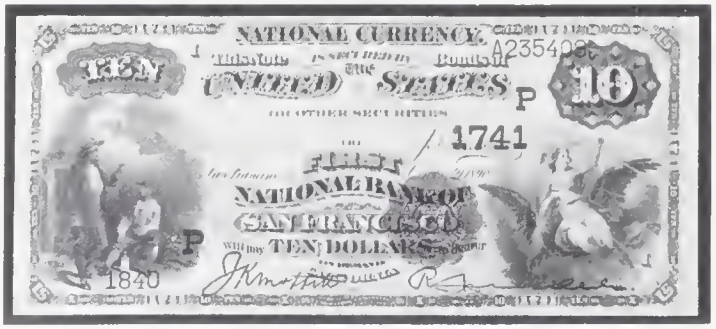


2392 **San Francisco** - $5.00 1882 Fr. 471 **The First NB** Ch. # (P)1741

A nice high grade San Francisco Brown Back. **Extremely Fine-About Uncirculated**, with a tiny area where some penned graffiti has been removed. (250-350)

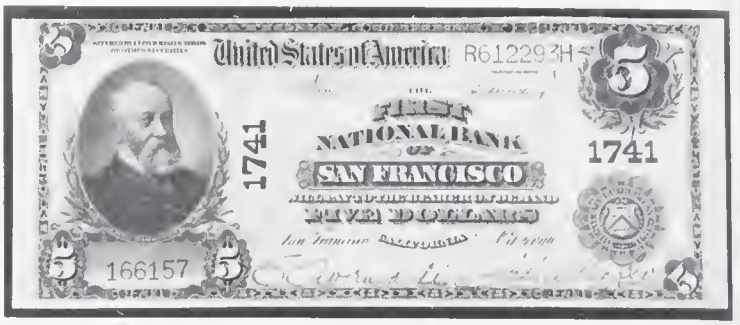
2393 **San Francisco** - $5.00 1882 Fr. 471 **The First NB** Ch. # (P)1741

A second $5.00 Brown Back, **Very Good** with clear signatures. (125-225)



2394 **San Francisco** - $10.00 1882 Date Back Fr. 539 **The First NB** Ch. # (P)1741

A very rare type and denomination from here, with only two such examples recorded in the census. Nicely centered **Very Fine**, with clear signatures. (300-500)



2395 **San Francisco** - $5.00 1902 Fr. 601 **The First NB** Ch. # 1741

The second title used by this bank. It would indeed be difficult to surpass the appeal of this note. **Gem Crisp Uncirculated**. (350-650)

2396 **San Francisco** - $5.00 1902 Fr. 601 **Crocker First NB** Ch. # 1741

Beautifully centered **Gem Crisp Uncirculated**, with the bold black signature of W.H. Crocker as President. (400-700)

2397 **San Francisco** - $50.00 1902 Fr. 678 **Crocker First NB** Ch. # 1741

An always in-demand type from here. Nice **Fine-Very Fine**, with bold jet black signatures. (400-700)

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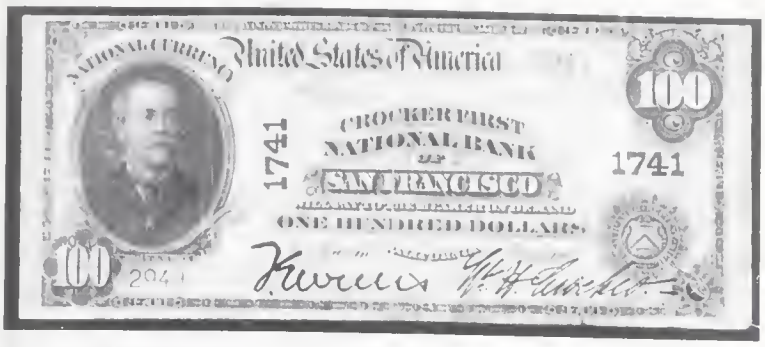
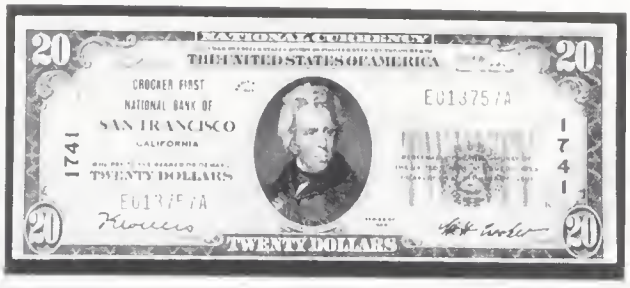


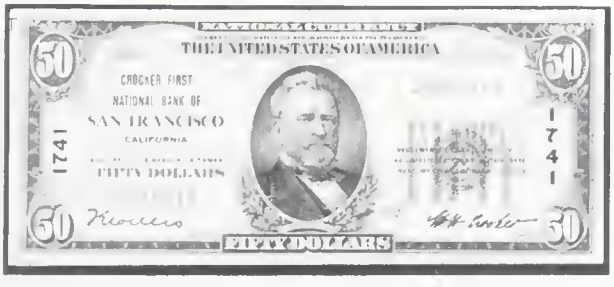
2398 **San Francisco** - $100.00 1902 Fr. 701 **Crocker First NB** Ch. # 1741

A considerably scarcer denomination from here, with only six such examples listed in the census. **Fine+**. (500-900)



2399 **San Francisco** - $20.00 Ty. 1 **Crocker First NB** Ch. # 1741

Although hardly a scarce bank, uncirculated examples from here are few and far between. This example is the nicest Bill Litt could find. **Crisp Uncirculated**. (100-150)



2400 **San Francisco** - $50.00 Ty. 1 **Crocker First NB** Ch. # 1741

A pleasing high grade example. **Extremely Fine+**. (150-250)

2401 **San Francisco** - $100.00 Ty. 1 **Crocker First NB** Ch. # 1741

A tough denomination to obtain in small size. **Fine-Very Fine**. (225-275)

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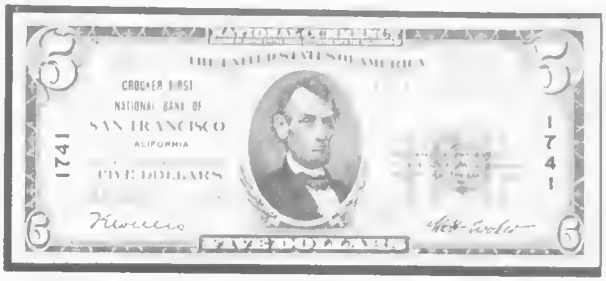


2402 **San Francisco** - $5.00 Ty. 2 **Crocker First NB** Ch. # 1741
Perfectly centered **Choice Crisp Uncirculated**, just a touch of handling from gem and not at all common in this grade. (175-325)

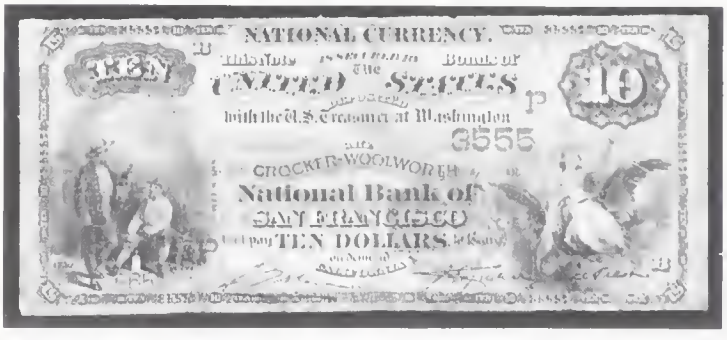
2403 **San Francisco** - $5.00 1882 Fr. 471 **The First NB** Ch. # 1741 **VG-F**, rust spots

$10.00 1882 Fr. 484 **The First NB** Ch. # 1741 **VG**

$20.00 1902 Fr. 654 **Crocker First NB** Ch. # 1741 **F**

$10.00 Ty. 1 **Crocker First NB** Ch. # 1741 **F**
Total four pieces. (300-400)

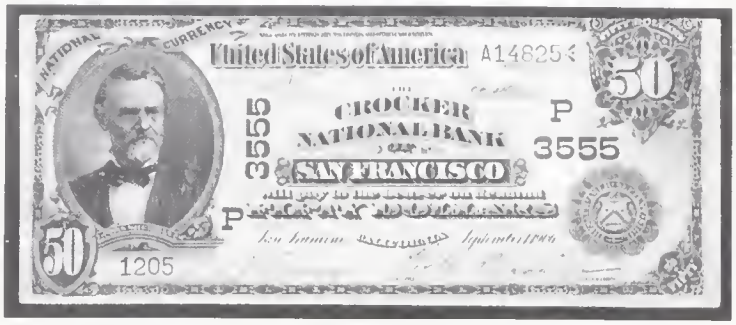
2404 **San Francisco** - $5.00 Original National Gold Bank Note Fr. 1137 **The National Gold Bank & Trust Company** Ch. # 1994
This new-to-the-census example comes from the Bill Litt collection. It is one of only eight $5.00 notes from here reported to date, one of which is laminated and another of which is in government custody. Of the remaining six, only one has been available since 1988. This is a most attractive example, grading a full **Fine**. The upper left corner is, of course, missing. After the inevitable professional restoration, the new owner of this piece will have acquired either the nicest or the second nicest $5.00 extant from this bank. (2500-3500)



2405 **San Francisco** - $10.00 1882 Fr. 482 **The Crocker-Woolworth NB** Ch. # (P)3555
A scarce title used for only the first 20 years of the bank's existence. Brown Backs only were issued during that period, with this example, from the Litt collection, the first we've had to offer for many years. Well circulated but intact **Very Good**. (450-650)

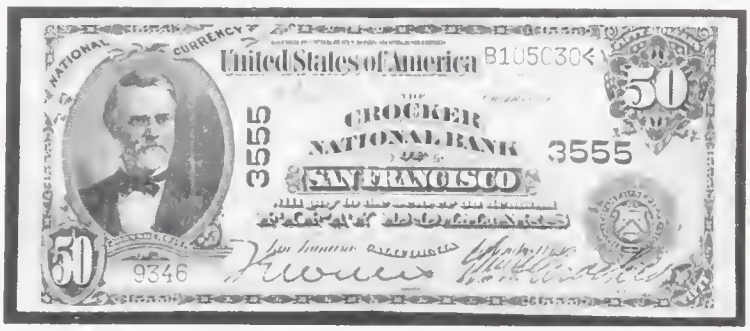
2406 **San Francisco** - $20.00 1902 Date Back Fr. 643 **The Crocker NB** Ch. # (P)3555

This more than acceptable $20.00 Date Back bears the Crocker signature. **Fine-Very Fine**.(125-225)



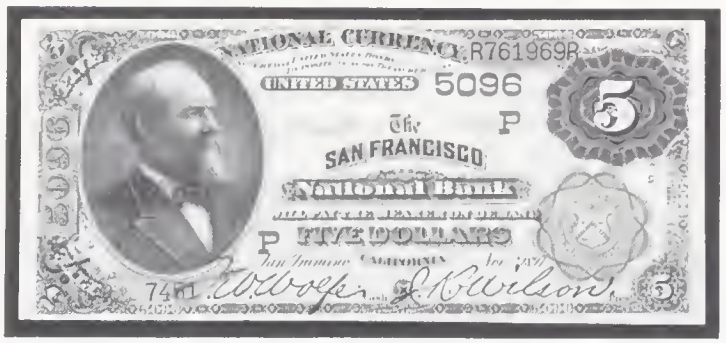
2407 **San Francisco** - $50.00 1902 Date Back Fr. 669 **The Crocker NB** Ch. # (P)3555

Pleasing **Fine+** high denomination example from the Litt collection. (400-700)



2408 **San Francisco** - $50.00 1902 Date Back Fr. 669 **The Crocker NB** Ch. # 3555

The variety without the regional letter, also from the Litt holdings. **Fine**, with clear signatures. (400-700)



2409 **San Francisco** - $5.00 1882 Fr. 475 **The San Francisco NB** Ch. # (P)5096

Bright **Extremely Fine**, with just the slightest trace of paper clip residue at the portrait. (200-400)

REMINDER —

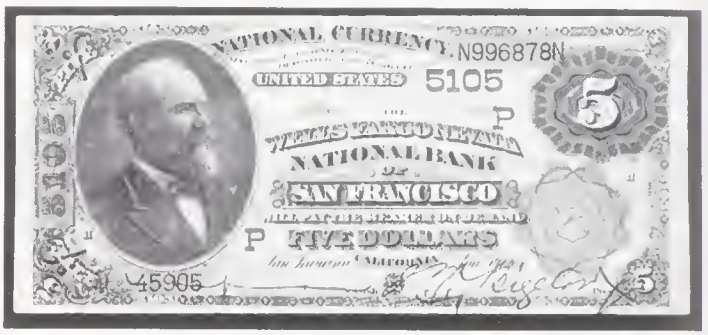
A 10% Buyer's Fee Will Be Added To All Successful Bids.

2410 **San Francisco** - $10.00 1882 Fr. 489 **The Nevada NB** Ch. # 5105

An always in-demand title. **Fine**, with clear signatures. (200-300)

2411 **San Francisco** - $10.00 1882 Fr. 489 **The Nevada NB** Ch. # (P)5105

The variety with a regional letter. No problems **Very Good+**. (150-250)

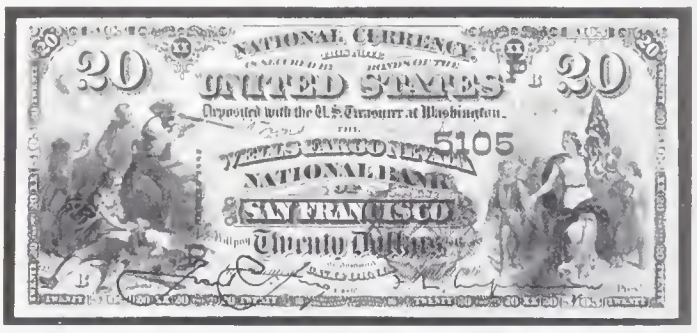


2412 **San Francisco** - $5.00 1882 Fr. 477 **The Wells Fargo Nevada NB** Ch. # (P)5105

Bright **Fine** example from this always in-demand bank. (200-300)

2413 **San Francisco** - $5.00 1882 Fr. 477 **The Wells Fargo Nevada NB** Ch. # (P)5105

A second $5.00 Brown Back from the Litt collection, this with different signatures. **Fine**. (200-300)



2414 **San Francisco** - $20.00 1882 Fr. 504 **The Wells Fargo Nevada NB** Ch. # (P)5105

This piece, from the Litt collection, is one of fewer than 10 $20.00 Brown Backs recorded in the census from here and, more important, is tied with one other as the highest grade example known. Vividly colored **Extremely Fine**, worthy of a strong bid. (500-900)

2415 **San Francisco** - $10.00 1882 Date Back Fr. 545 **The Wells Fargo Nevada NB** Ch. # (P)5105

An unusually high grade second charter Date Back from here. Attractive **Fine-Very Fine.** (250-450)

2416 **San Francisco** - $10.00 1882 Date Back Fr. 545 **The Wells Fargo Nevada NB** Ch. # (P)5105

A more-than-acceptable example. **Fine-Very Fine**, trimmed a bit close at the bottom. (200-300)

2417 **San Francisco** - $20.00 1882 Date Back Fr. 555 **The Wells Fargo Nevada NB** Ch. # (P)5105

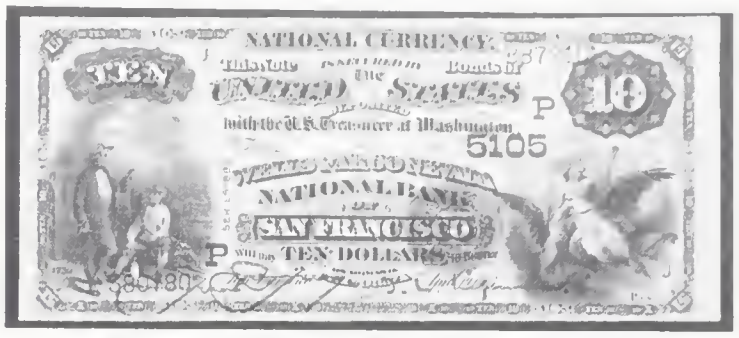
Well circulated but intact **Very Good** example of this tougher denomination. (150-250)

2418 **San Francisco** - $5.00 1882 Value Back Fr. 574 **The Wells Fargo Nevada NB** Ch. # (P)5105

This very rare type is lovely as well. Only about a dozen $5.00 Value Backs are recorded in the census from here in all grades combined, with this piece easily coming in as the second finest known. Bright **Extremely Fine**, a significant note from the Litt collection. (500-900)

2419 **San Francisco** - $5.00 1882 Value Back Fr. 574 **The Wells Fargo Nevada NB** Ch. # (P)5105

A second $5.00 Value Back, and a rather nice one at that. Pleasing **Fine+**, cut just a bit close at the top left. (250-350)

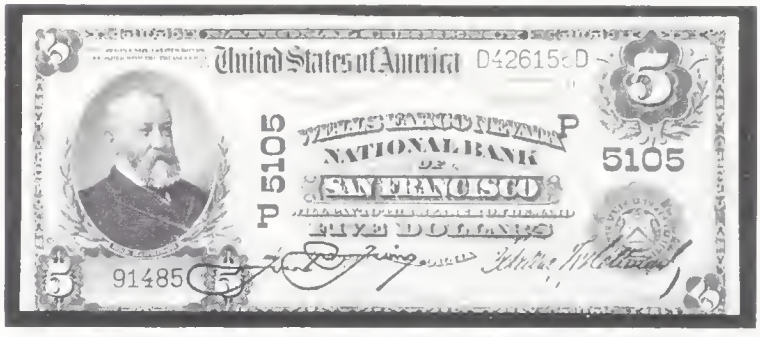


2420 **San Francisco** - $10.00 1882 Value Back Fr. 577 **The Wells Fargo Nevada NB** Ch. # (P)5105

Decent **Fine** example of this tougher type. (250-350)

2421 **San Francisco** - $5.00, $10.00 1882 Value Backs Fr. 574, 577 **The Wells Fargo Nevada NB** Ch. # (P)5105

A pair of well circulated Value Backs, the $5.00 **Very Good** with a few minor splits and a bad cut at the top, the $10.00 **Very Good** with a couple of margin splits as well. (200-300)



2422 **San Francisco** - $5.00 1902 Fr. 606 **Wells Fargo Nevada NB** Ch. # (P)5105

Bright **Crisp Uncirculated**, but this one left its margin in San Francisco. (250-350)

2423 **San Francisco** - $5.00 1902 Fr. 606 **Wells Fargo Nevada NB** Ch. # (P)5105

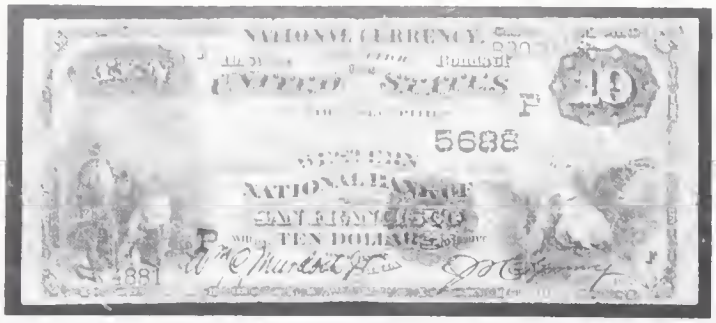
Evenly circulated **Fine+**, with clear signatures. (125-175)

2424 **San Francisco** - $20.00 1902 Fr. 658 **Wells Fargo Nevada NB** Ch. # (P)5105

Last note from this unusually broad offering of Wells Fargo Nevada notes. Nice **Fine+**. (150-250)

MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.



2425 **San Francisco** - $10.00 1882 Date Back Fr. 545 **The Western NB** Ch. # (P)5688

Well circulated but intact **Very Good**, remarkable in that this example is the only $10.00 Date Back recorded in the census from this bank. (200-400)

2426 **San Francisco** - $5.00 1902 Date Back Fr. 590 **The American NB** Ch. # (P)6426

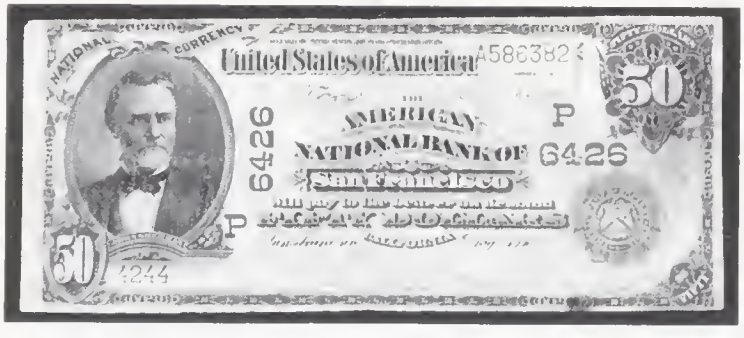
Pleasing **Very Fine** example from this tougher San Francisco bank. (125-225)

2427 **San Francisco** - $5.00 1902 Fr. 598 **The American NB** Ch. # (P)6426

Bright **Fine-Very Fine**, cut just a bit tight at the bottom. (100-150)

2428 **San Francisco** - $20.00 1902 Fr. 650 **The American NB** Ch. # (P)6426

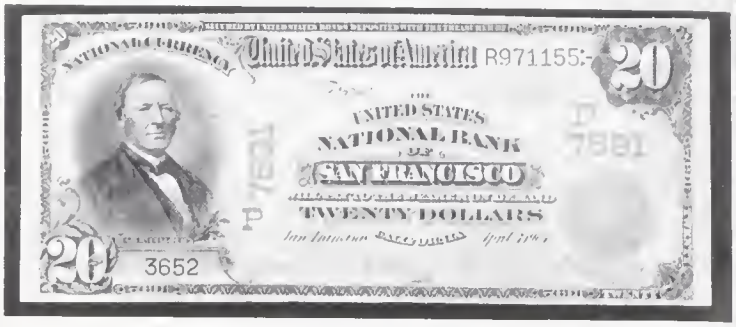
A very scarce type and denomination from here, with only two such examples listed in the census. **Fine**, with a tiny corner tip off and some minor graffiti on the reverse. (150-250)



2429 **San Francisco** - $50.00 1902 Date Back Fr. 667 **The American NB** Ch. # (P)6426

A very scarce type and denomination from here. This example, from the Litt collection, is one of only two such examples reported to date. **Very Good**. (300-500)

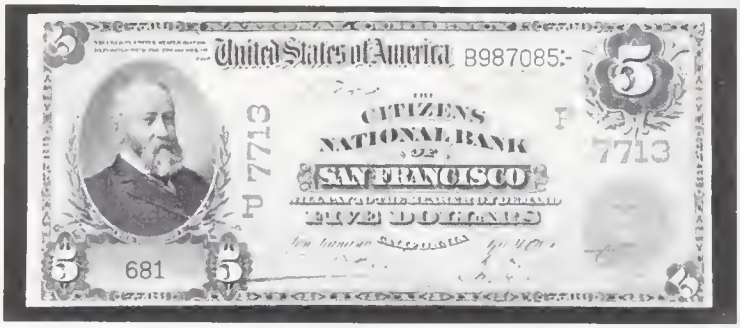
Rare Forbidden Title Red Seal



2430 **San Francisco** - $20.00 1902 Red Seal Fr. 639 **The United States NB** Ch. # (P)7691

One of the great items from Bill Litt's collection, as this is truly a note with everything going for it. This bank was in existence for a mere three years before liquidating in 1908 and issued only a relative handful of notes. Of that number, only three examples are known, with the last offering of any kind coming a decade ago in the Krakover sale. The note we now offer is a lovely piece certain to please even the most discerning of collectors. Bright **Fine-Very Fine**, with sharp purple signatures, a real prize certain to see some spirited bidding before the hammer falls. (3000-5000)

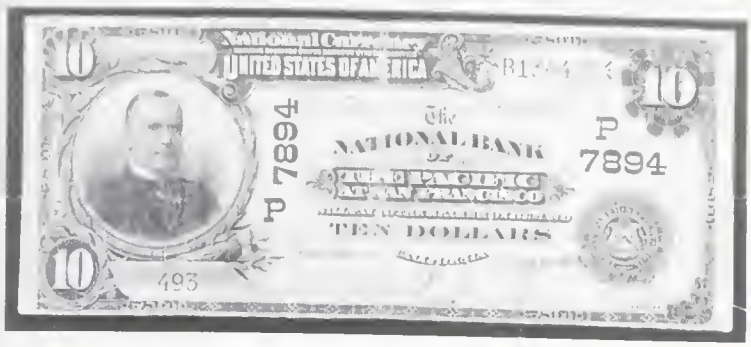
One of Three Known



2431 **San Francisco** - $5.00 1902 Red Seal Fr. 587 **The Citizens NB** Ch. # (P)7713

Another superlative note from the Litt collection. This was San Francisco's shortest lived National Bank, with a total of just over two years elapsing between organization and dissolution. Only Red Seals were issued, and, of that small number, a mere three survivors have been recorded. This is by far the nicest of the trio, as well as being the only $5.00. Bright **Fine-Very Fine**, a trophy note worth whatever it costs to bring it home. (3000-5000)

MAIL BIDDERS
PLEASE CHECK YOUR BID SHEET CAREFULLY TO ENSURE AGAINST ERRORS. WE CAN NOT BE RESPONSIBLE FOR YOUR ERRORS IN BIDDING.

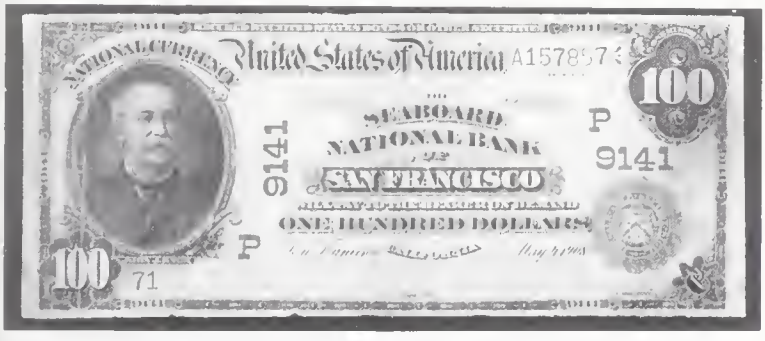


2432 **San Francisco** - $10.00 1902 Date Back Fr. 617 **The NB of the Pacific at San Francisco** Ch. # (P)7894

A third great note from the Litt collection, again from a short-lived bank. This institution succumbed after just four years in business, departing in late 1909 after issuing Red Seals and Date Backs only. This is the sole Date Back known, along with two Red Seals, one of which is damaged. It's been a full decade since any note from here was available to the collecting public, and, after this example is sold, it may well be that another decade will pass before the opportunity arises to obtain a note of any kind from here. **Fine+**. (1750-3250)

2433 **San Francisco** - $5.00 1902 Date Back Fr. 592 **The Seaboard NB** Ch. # (P)9141

Third charter Date Backs only from this bank. **Very Good**. (125-175)



2434 **San Francisco** - $100.00 1902 Date Back Fr. 691 **The Seaboard NB** Ch. # (P)9141

Not a terribly rare bank, but this note, from the Litt collection, is the only $100.00 example reported from here to date. **Very Good**. (500-900)

2435 **San Francisco** - $10.00 1902 Date Back Fr. 618 **The London Paris NB** Ch. # (P)9174

Although this turned into one of the most prolific issuers in the nation, notes with this title, the first of three used here, are very scarce, with fewer than 10 such examples reported to date. The original nomenclature was used on Date Backs only, and listed for only nine months before the title was changed. This example, from the Litt collection, is the sole example he could obtain in almost two decades of searching. **Very Good** (250-350)

2436 **San Francisco** - $5.00 1902 Fr. 600 **The Anglo & London Paris NB** Ch. # (P)9174

Barely circulated **Extremely Fine-About Uncirculated**, with strong signatures. (125-175)

2437 **San Francisco** - $10.00 1902 Date Back Fr. 618 **The Anglo & London Paris NB** Ch. # (P)9174

A nice grade Date Back from this interestingly titled bank. **About Uncirculated**. (200-300)

2438 **San Francisco** - $10.00 1902 Fr. 626 **The Anglo & London Paris NB** Ch. # 9174

High end plain back displaying only minimal traces of circulation. **Extremely Fine-About Uncirculated**, cut just a bit close at the top. (125-175)

2439 **San Francisco** - $50.00 1902 Date Back Fr. 669 **The Anglo & London Paris NB** Ch. # (P)9174

This is hardly a common denomination from this or any other California bank, but the Litt collection has two examples to offer. This note grades a pleasing **Fine+**. (450-850)

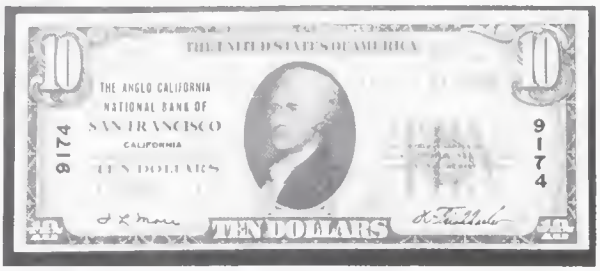
2440 **San Francisco** - $50.00 1902 Date Back Fr. 669 **The Anglo & London Paris NB** Ch. # (P)9174

A second more-than-acceptable $50.00 Date Back. This has been off the market since Bill purchased it in July of 1980. **Very Good+**. (350-650)

2441 **San Francisco** - $5.00 Fr. 1 **Anglo & London Paris NB** Ch # 9174 **AU**

$5.00 Fr. 1, $5.00 Fr. 2 (2) **Anglo California NB** Ch. # 9174 **AU, VF-EF, AU**

Total four pieces. (175-225)



2442 **San Francisco** - $10.00 Ty. 2 **The Anglo California NB** Ch. # 9174

From a small group of Type 2 tens we turned up in the mid-1980's. **Choice Crisp Uncirculated**. (150-200)

2443 **San Francisco** - $20.00 Ty. 2 **The Anglo California NB** Ch. # 9174

Crisp Uncirculated, the overprint just a bit light. (100-150)

2444 **San Francisco** - $5.00 1902 Dates Fr. 592, $20.00 1902 Fr. 652 **The Anglo & London Paris NB** Ch. # (P)9174, 9174 **Fine+, Very Fine**

$10.00 Ty. 1, $20.00 Ty. 1 **The Anglo & London Paris NB** Ch. # 9174 **Fine, About Uncirculated**

$10.00 Ty. 1 **The Anglo California NB** Ch. # 9174 **Very Fine-Extremely Fine**

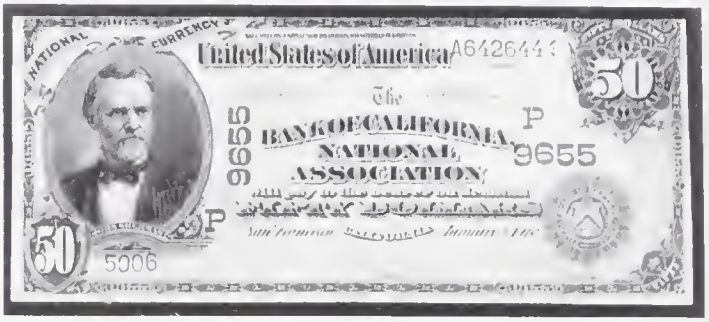
Total five pieces. (275-375)

2445 **San Francisco** - $10.00 1902 Date Back Fr. 619 **The Bank of California NA** Ch. # (P)9655

Cut into the design at the top, but otherwise a high grade example of this tougher type. **About Uncirculated**. (200-300)

2446 **San Francisco** - $20.00 1902 Date Back Fr. 645 **The Bank of California NA** Ch. # (P)9655

A lovely example of this scarce type, fully equal to the note which brought $495 in our last sale. **Choice Crisp Uncirculated**, a gem but for the close top margin, which nips into the reverse design at the top left side. (400-500)



2447 **San Francisco** - $50.00 1902 Date Back Fr. 670 **The Bank of California NA** Ch. # (P)9655

First high denomination example we've had to offer from this bank, courtesy of the Litt holdings. **Fine+**, with one significant spot, the top margin just a bit close. (450-750)

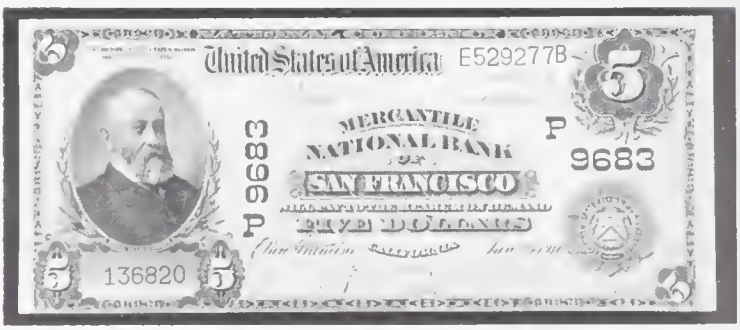
2448 **San Francisco** - $10.00 Ty. 1 **The Bank of California NA** Ch. # 9655

Bright **Choice Crisp Uncirculated**. (125-225)

2449 **San Francisco** - $5.00, $20.00 1902 Fr. 601, 653 **Bank of California NA** Ch. # 9655, (P)9655 **F-VF, VF**

$5.00 Ty. 1, $5.00 Ty. 2, $10.00 Ty. 2, $20.00 Ty. 1 **Bank of California NA** Ch. # 9655 **AU, VF, F+, EF**

Total six pieces. (325-425)



2450 **San Francisco** - $5.00 1902 Date Back Fr. 593 **Mercantile NB** Ch. # (P)9683

Large notes only from this short-lived bank, which liquidated in 1920. **Extremely Fine**. (200-300)

2451 **San Francisco** - $10.00 1902 Date Back Fr. 619 **Mercantile NB** Ch. # (P)9683

Pleasing **Fine-Very Fine** example with strong signatures. (100-200)

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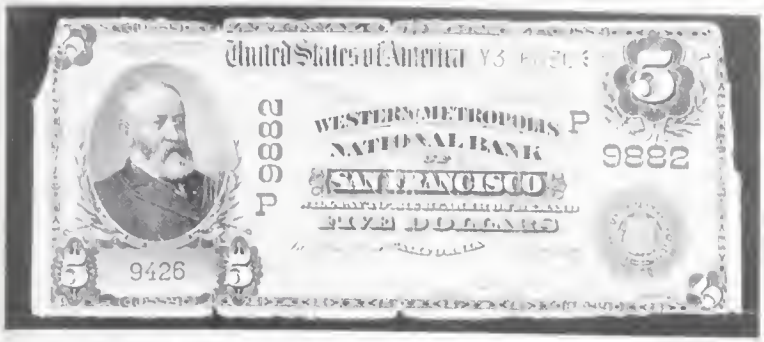


2452 **San Francisco** - $5.00 1902 Date Back Fr. 593 **The Western Metropolis NB** Ch. # (P)9882

An extremely scarce note with this title, used for only a couple of years by this bank. Only a literal handful of pieces are known, with this typical of the known examples. **Good-Very Good**, not a thing of beauty but still rare enough to see bidding end in the area of... (300-600)

2453 **San Francisco** - $5.00 1902 Date Back Fr. 594 **Merchants NB** Ch. # (P)9882

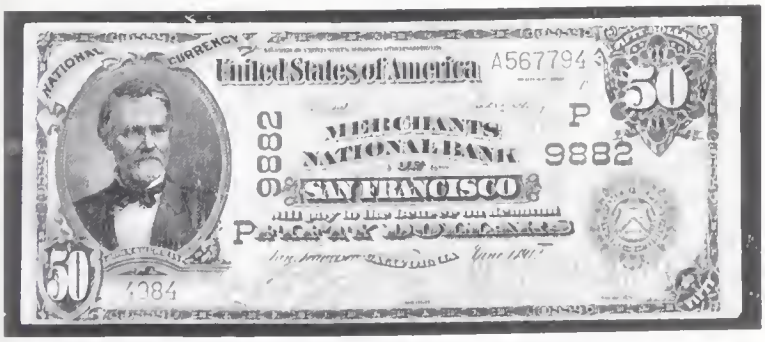
Well embossed, fully original, and the only example in anywhere near this grade we've ever heard of from this bank. **Choice Crisp Uncirculated**, cut close on the bottom, a great note from the Litt collection. (500-800)

2454 **San Francisco** - $10.00 1902 Date Back Fr. 620 **Merchants NB** Ch. # (P)9882

Very Fine-Extremely Fine example from this elusive bank. (150-250)

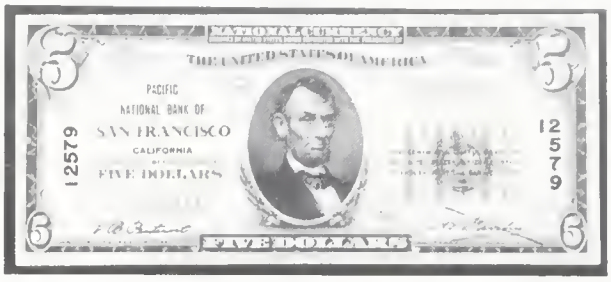
2455 **San Francisco** - $10.00 1902 Date Back Fr. 620 **Merchants NB** Ch. # (P)9882

Evenly circulated **About Fine**. (100-150)



2456 **San Francisco** - $50.00 1902 Date Back Fr. 671 **Merchants NB** Ch. # (P)9882

A considerably scarcer denomination from here with only four such examples in the census. This **Fine** note has been part of Bill Litt's collection since August of 1981. (500-900)



2457 **San Francisco** - $5.00 Ty. 1 **Pacific NB** Ch. # 12579

Gem Crisp Uncirculated. (125-225)

2458 **San Francisco** - $20.00 Ty. 2 **Pacific NB** Ch. # 12579

Nice **Crisp Uncirculated**, a corner tip fold from gem. (100-200)

2459 **San Francisco** - $5.00, $10.00, $20.00 1902 Fr. 609, 635, 661 **Pacific NB** Ch. # 12579

$20.00 Ty. 1 **Pacific NB** Ch. # 12579

Four pieces, the large notes **Fine-Very Fine, Fine,** and **Fine-Very Fine** respectively, the small note **Fine-Very Fine**. (250-350)

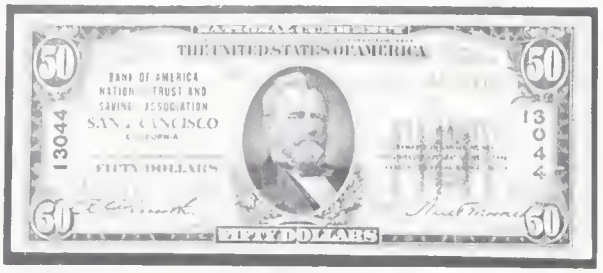
2460 **San Francisco** - $5.00 1902 Fr. 609 **Brotherhood NB** Ch. # 13016

One of the railroad union organized banks that proliferated in the 1920s, a venture that, like the vast majority of its compatriots, failed to survive the Depression. This is one of less than a handful of really nice large notes from here that we've seen. **About Uncirculated**, cut slightly into the design at the bottom, ex-Colver collection sale where it brought $935 on a $350-650 estimate. (600-900)

2461 **San Francisco** - $5.00 1902 Fr. 609 **Brotherhood NB** Ch. # 13016 **Good**, tape

$10.00 Ty. 1 (3), $20.00 Ty. 1 **City NB** Ch. # 13016 **VF, F-VF, VF**, stained, **F**

Total five pieces. (275-425)



2462 **San Francisco** - $50.00 Ty. 2 **Bank of America NT & SA** Ch. # 13044

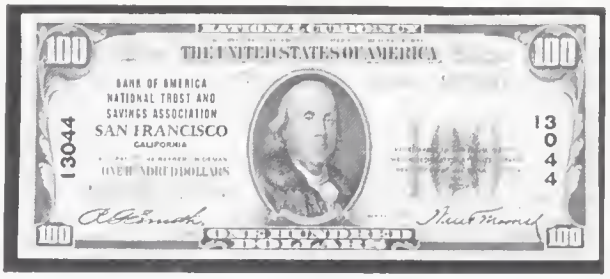
A very much better-than-average Type 2 fifty. **Very Fine-Extremely Fine**. (250-450)

2463 **San Francisco** - $50.00 Ty. 2 **Bank of America NT & SA** Ch. # 13044

Evenly circulated **Fine+** example of this scarce type. (150-250)

2464 **San Francisco** - $100.00 Ty. 2 **Bank of America NT & SA** Ch. # 13044

Type two 100s are without a doubt one of the very scarcest small size type notes to obtain in uncirculated condition, with the actual number of examples known from all banks combined likely numbering fewer than 75 pieces, and perhaps as few as 50. By any standard, they are grossly undervalued, perhaps because their simple unavailability has made it difficult to price such items in their perhaps once or twice yearly appearances. Bright **Choice Crisp Uncirculated**, a premium example of this rare type. (1500-2500)



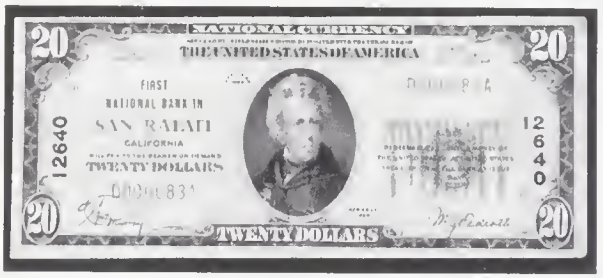
2465 **San Francisco** - $100.00 Ty. 2 **Bank of America NT & SA** Ch. # 13044

A very nice Type 2 hundred, considerably better than the Colver example which realized $660.00. **Extremely Fine-About Uncirculated**, with considerably more claim to the latter grade than the former. (500-900)

Rare San Rafael Large Note

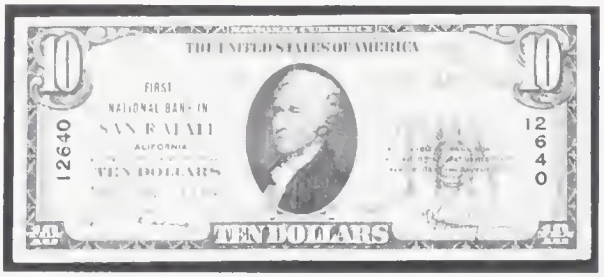
2466 **San Rafael** - $10.00 1902 Fr. 628 **The Marin County NB** Ch. # (P)10177

While several notes from this avidly collected bank are known to exist, only one has ever been offered at public sale prior to this evening, with that example, grading only About Fine, selling for a then-unprecedented $3300 (on an estimate of $750-1250) in our June 1995 Memphis sale. Bill Litt obtained this example soon thereafter, and it is a beauty, grading a most conservative **Extremely Fine**. As always with notes from California, any estimate is problematical, but our best suggestion is somewhere in the range of... (4000-6000)



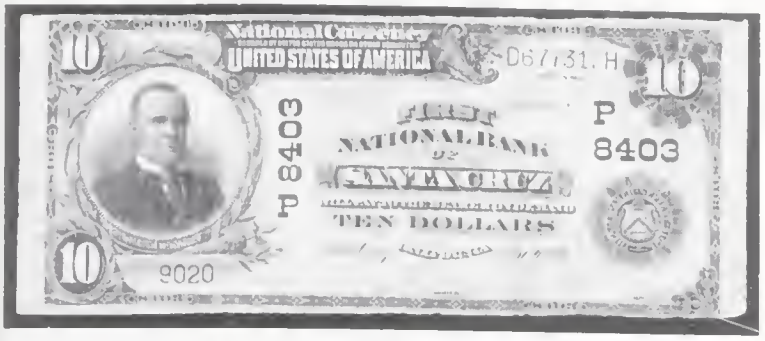
2467 **San Rafael** - $20.00 Ty. 1 **First NB** Ch. # 12640

Small notes only from this much-in-demand bank. These have proved fantastically popular in their few past offerings, consistently bringing above even the most optimistic estimates. Expect this evenly circulated **Fine** example to prove no exception. (1000-2000)



2468 **San Rafael** - $10.00 Ty. 2 **First NB** Ch. # 12640

This is the sole Type 2 example recorded from here in the census. Last sold in 1996, it realized $832.50. Expect it to bring a bit more today, and perhaps more than a bit more. **Fine-Very Fine**. (1000-2000)



2469 **Santa Cruz** - $10.00 1902 Fr. 626 **First NB** Ch. # (P)8403

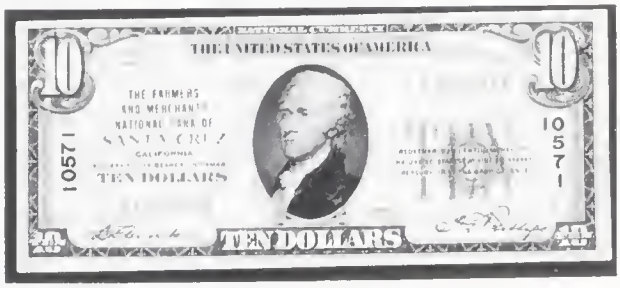
A great note from by far the rarest of Santa Cruz's three issuing banks. Bill obtained this example from Superior's February 1991 sale, which marked the last public offering of any note from here until now. We have recorded only two such offerings in the past five decades, and, with only a literal handful of notes known from here, it may be quite some time until another opportunity to obtain one offers itself. **About Fine**. (1500-2500)

2470 **Santa Cruz** - $5.00 1902 Fr. 601 **Santa Cruz County NB** Ch. # 9745

Decent **Very Good-Fine** large example from this much-in-demand location. (600-1200)

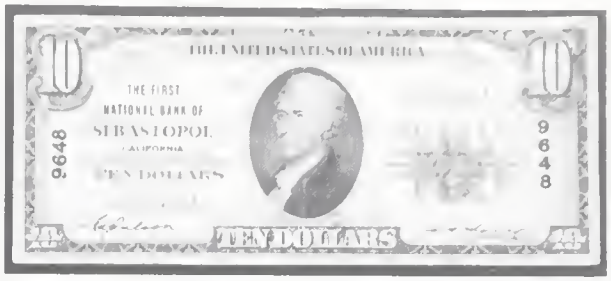
2471 **Santa Cruz** - $20.00 Ty. 1 **County First NB** Ch. # 9745

Very Good+ small example from this popular bank. (200-400)



2472 **Santa Cruz** - $10.00 Ty. 1 **The Farmers & Merchants NB** Ch. # 10571

Despite receiving its charter in 1914, this institution elected to issue Series 1929 examples only. This pleasing **Very Fine** specimen is as nice an example as we have seen from here in recent memory. (450-850)

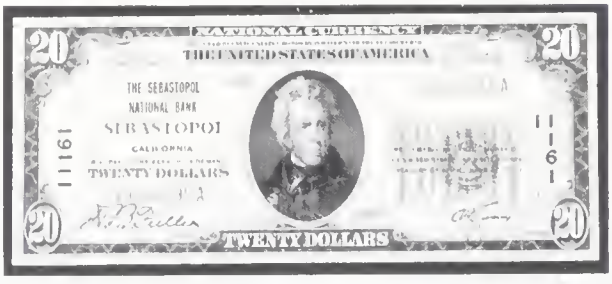


2473 **Sebastopol** - $10.00 Ty. 1 **The First NB** Ch. # 9648

An excessively rare Sonoma County bank which is unreported in large size and has but three notes known in small size. The note we now offer, from the Litt collection, is the only one of the trio to ever have been offered at public sale, when we sold it to Bill as part of the Doovas collection offering in October of 1995. Look for this rarity to easily exceed the $605 it brought at that time, perhaps by a factor of two or three. Nice **Fine**. (1250-1750)

2474 **Sebastopol** - $10.00 1902 Fr. 632 **The Sebastopol NB** Ch. # (P)11161

This is by no means a common bank in small size, but it is just plain rare in large. This example, from the Litt collection, is the first such note we've ever had to offer. **Very Good** or a bit better, with no problems whatever. (1750-3250)

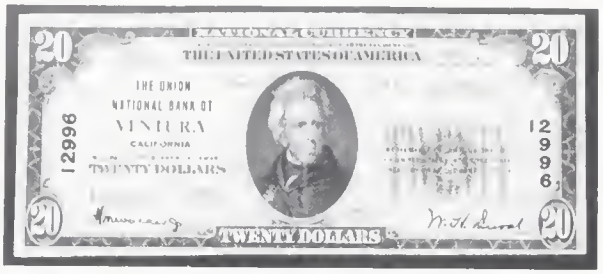


2475 **Sebastopol** - $20.00 Ty. 1 **The Sebastopol NB** Ch. # 11161

This note, from the Litt holdings, is considerably nicer than the one example Charley Colver had from here, a note which fetched $907.50 in our May sale. Bright **Fine-Very Fine**. (700-1100)

2476 **Ventura** - $20.00 Ty. 1 **The Union NB** Ch. # 12996

This is easily the highest grade small note from this popular location reported to date. **Extremely Fine**. (200-400)



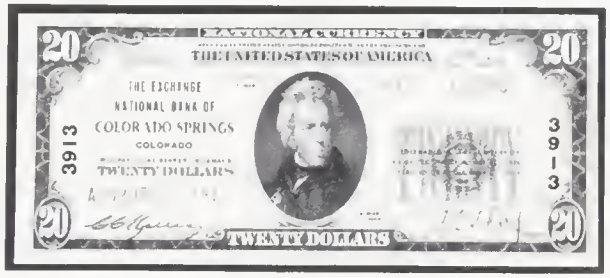
2477 **Ventura** - $20.00 Ty. 2 **The Union NB** Ch. # 12996

A rare type from here, with this the nicest Type 2 twenty recorded to date. **Very Fine-Extremely Fine**. (250-450)

2478 **Watsonville** - $10.00 Ty. 2 **The Pajaro Valley NB** Ch. # 9621

Fine but discolored, similar in fact to the Colver example, which had some margin erosion but still realized $687.50. (350-650)

COLORADO



2479 **Colorado Springs** - $20.00 Ty. 2 **The Exchange NB** Ch. # 3913

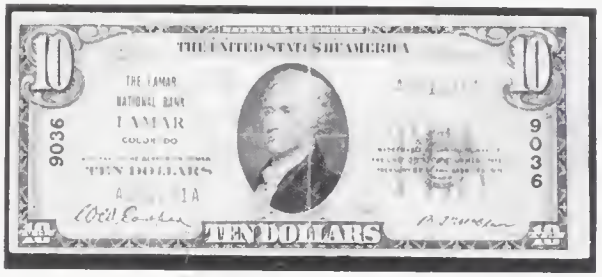
Bright **Choice Crisp Uncirculated**, just some light handling from gem. (175-325)

2480 **Durango** - $100.00 Ty. 1 **The First NB** Ch. # 2637

An attractive high denomination example from the last sheet issued from here. **Extremely Fine**, with an insignificant spot at the lower left. (450-750)

2481 **Lamar** - $10.00 1902 Date Back Fr. 618 **The First NB** Ch. # (W)3749

An excessively rare bank, especially in large size, where just one example has been reported to date. With a meager $605 outstanding from here in large notes in 1935, don't look for many more pieces to surface. This bright pen signed example grades a strong **Very Fine+**. In the current market for great notes, especially for those from this state, expect to see bidding reach or exceed... (4500-6500)



2482 **Lamar** - $10.00 Ty. 1 **The Lamar NB** Ch. # 9036

A decent, small example from Lamar's other issuing bank, not quite as scarce as its sibling above. **Fine**. (250-450)

2483 **Littleton** - $5.00 Ty. 1 **The Littleton NB** Ch. # 11949

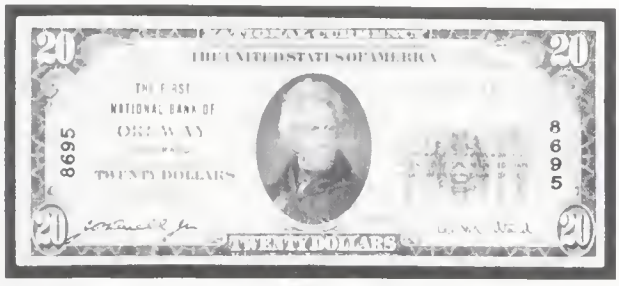
The only denomination issued by this very scarce bank. Our records indicate a total of only three offerings from here of any kind during the past half century. **Fine**. (1000-1500)

2484 **Longmont** - $10.00 Ty. 1 **The First NB** Ch. # 11253

Nice **Fine-Very Fine**, with a couple of small chips out of the margins. (200-400)

2485 **Loveland** - $20.00 1902 Fr. 650 **The First NB** Ch. # 7648

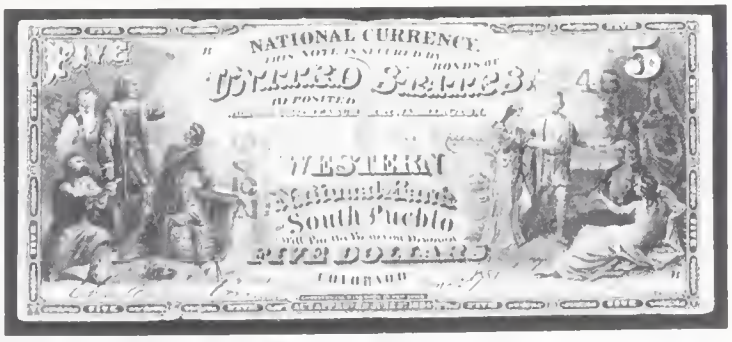
A very scarce bank in large size, with only six such examples listed in the Kelly census. **Fine**, with clear purple signatures. (1000-1500)



2486 **Ordway** - $20.00 Ty. 1 **The First NB** Ch. # 8695

A simply great note from the only bank to issue in Crowley County. This institution had an absolutely minuscule issue with only one large, and two small examples reported extant in the Kelly census. Even more important, our records show that in the past 50 years there has only been one offering of any kind from here, with that coming in Bill Donlon's mail bid sale of March 1978. With the very few notes this bank issued, it would not surprise us at all if Colorado's many collectors had to wait another 22 years until the next opportunity to purchase an example from this community offered itself. **Very Fine**. (2000-4000)

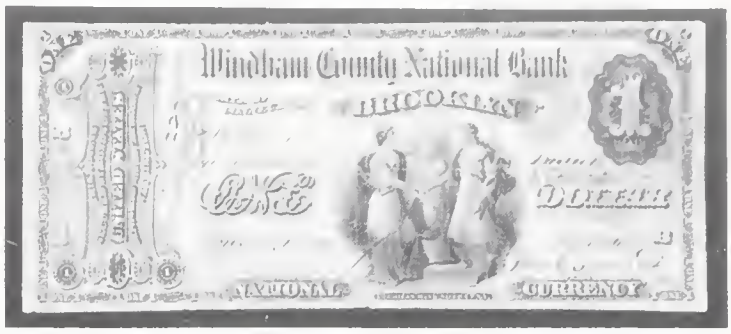
One of Two Known



2487 **South Pueblo** - $5.00 1875 Fr. 405 **The Western NB** Ch. # 2546

This wonderful new discovery is only the second note known from South Pueblo, with the other example having been ensconced in a prominent Colorado collection for over two decades. This example grades a bright **Fine-Very Fine**, with a sharp red overprint and good color for the grade. It represents a great opportunity for one fortunate new collector to add a new town to his holdings, a feat that on this state may not occur again until well into this millennium. (6000-10000)

CONNECTICUT

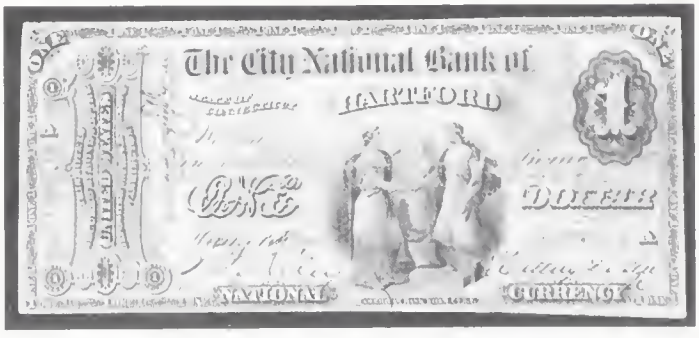


2488 **Brooklyn** - $1.00 Original Fr. 380 **The Windham County NB** Ch. # 1360

A scarcer Connecticut First Charter example. **Fine**, with good color for the grade. There is a small repaired split of no real consequence. (400-800)

2489 **Hartford** - $5.00 1902 Date Back Fr. 590 **The American NB** Ch. # (N)1165

This newly discovered piece would be a superlative type example even if it were not from an extremely scarce Hartford issuer which went out in 1912. Even the massive Connecticut collection we sold two years ago contained only one considerably lower grade example from here. Perfectly centered on both face and back and possessing a strikingly vivid dark blue overprint on pure white paper, this note may well be the finest Series 1902 $5.00 Date Back that we have ever seen. **Superb Gem Crisp Uncirculated**, for the collector who wants and can afford the very finest. (800-1200)



2490 **Hartford** - $1.00 1875 Fr. 384 **The City NB** Ch. # 1377

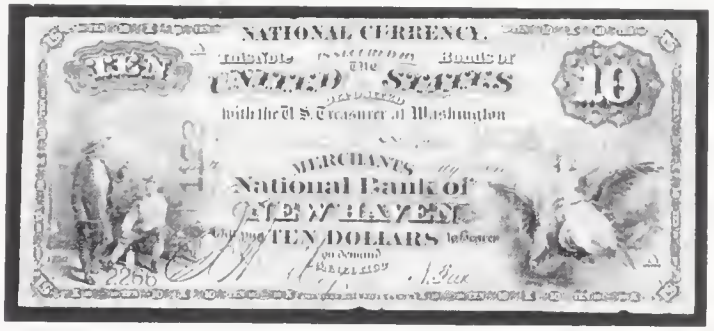
First charters only from this considerably scarcer state capital bank. We note only eight appearances of any kind from here at public sale, exactly in line with the eight examples recorded in the Kelly census. **About Fine**, with just the slightest light discoloration at the top. (350-650)

2491 **Meriden** - $10.00 1902 Fr. 624 **The Home NB** Ch. # 720

Considerably higher grade than most notes we've seen from here. **Abont Uncirculated**, cut into the design at the bottom. (150-250)

2492 **New Canaan** - $10.00 1902 Fr. 624 **The First NB** Ch. # 1249

A more-than-acceptable large example from this much sought after Fairfield County location. **Fine**, with good signatures. (350-650)

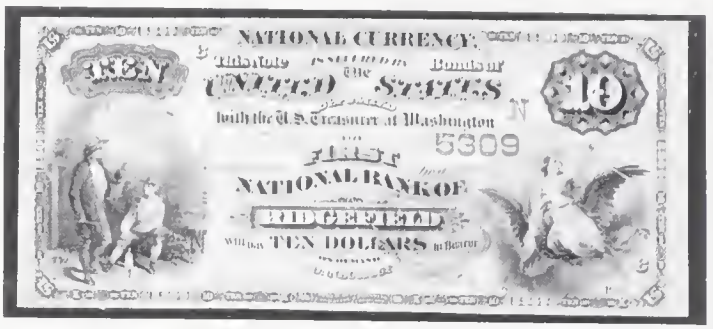


2493 **New Haven** - $10.00 1875 Fr. 416 **The Merchants NB** Ch. # 1128

Evenly circulated **Very Good+** example of this scarcer Connecticut type. (500-800)

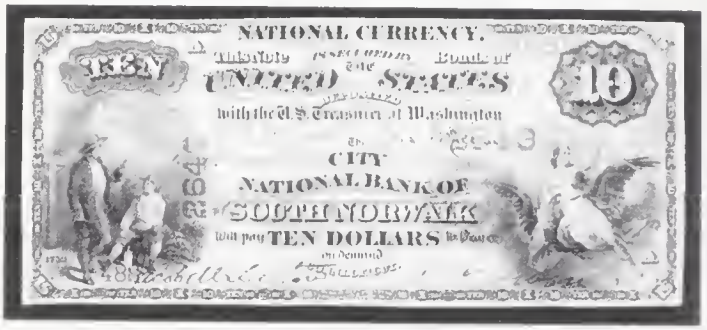
2494 **New Milford** - $10.00 1902 Fr. 624 **The First NB** Ch. # 1193

This was the only bank to issue in this Litchfield County community, with the Kelly census having recorded only nine large notes. Pen signed **Fine+**. (200-300)



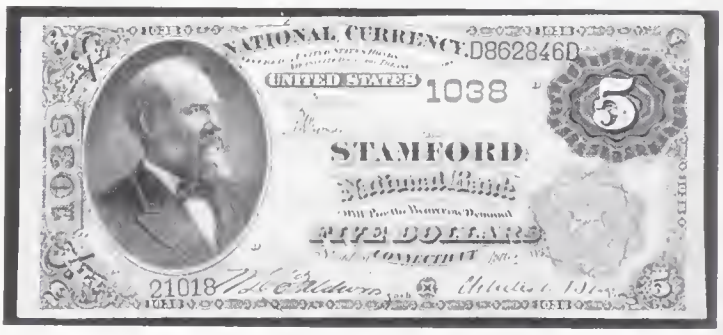
2494A **Ridgefield** - $10.00 1882 Fr. 490 **The First NB** Ch. # (N)5309

A very high grade Brown Back from the only bank to issue in this avidly collected Fairfield County community. It is worth noting that even the massive Connecticut collection we sold in January of 1998 lacked any example from here, and in fact the last offering of any kind from this bank at public sale came back in June of 1994. Pen signed **Extremely Fine**, with just the lightest traces of foxing. (800-1400)



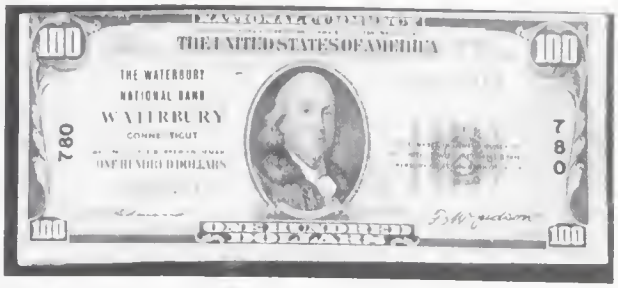
2495 **South Norwalk** - $10.00 1875 Fr. 420 **The City NB** Ch. # 2643

A very scarce early note from this well collected Fairfield County community. Nice **Fine-Very Fine**, with good color and signatures. (1000-1500)



2496 **Stamford** - $5.00 1882 Fr. 467 **The Stamford NB** Ch. # 1038

One of the very few early notes we've ever seen from this scarce Fairfield County bank. This pen signed **Fine-Very Fine** Brown Back is certain to be a most popular lot. (550-850)



2497 **Waterbury** - $100.00 Ty. 1 **The Waterbury NB** Ch. # 780

This is a very scarce denomination from both this bank and the entire state of Connecticut. **Fine-Very Fine.** (500-900)

2498 **West Meriden** - $1.00 Original Fr. 380 **The First NB** Ch. # 250

This title was used only until 1881, appearing on First Charters only. Evenly circulated **Very Good+.** (400-600)

2499 **Low Charter Duo**

New Haven - $10.00 Ty. 1 **First NB & TC** Ch. # 2 **AU**

Stamford - $5.00 Ty. 1 **First Stamford NB & TC** Ch. # 4 **F+**

Two pieces. (150-200)

2500 **New Haven** - $5.00 1902 Fr. 609 **The First NB** Ch. # (N)2

Stamford - $5.00 Ty. 1 **The First Stamford NB & TC** Ch. # 4

Two nice low charter examples, the large size **Fine-Very Fine**, the small size **Very Fine.** (150-200)

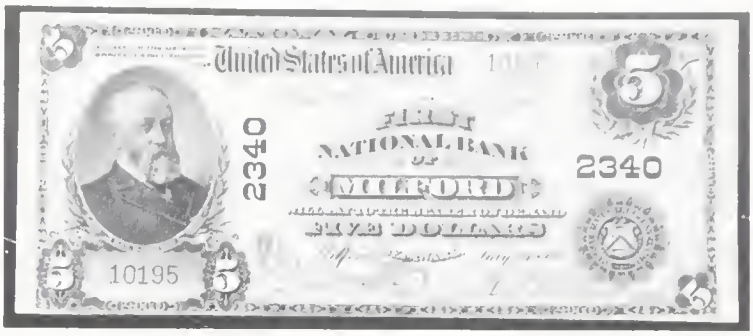
2501 **New Haven** - $10.00 Ty. 1 **First NB & TC** Ch. # 2 **F+**

New London - $10.00 Ty. 2 **NB of Commerce of New London** Ch. # 666 **VG-F**

$10.00 Ty. 1 **New London City NB** Ch. # 1037 **F**

Total three pieces. (140-180)

DELAWARE



2502 **Milford** - $5.00 1902 Fr. 606 **The First NB** Ch. # 2340

This is a beautiful note which would be a gem but for the tight bottom margin. All Delaware third charters from outside of Wilmington are scarce items indeed, but to find such a note in this state of preservation is virtually unheard of. This is the finest Delaware third charter we've seen or heard of from here, and in fact the finest from any bank we've seen for sale. **Choice Crisp Uncirculated.** (1500-3000)

2503 **Milford** - $5.00 1902 Fr. 606 **The First NB & TC** Ch. # 2340

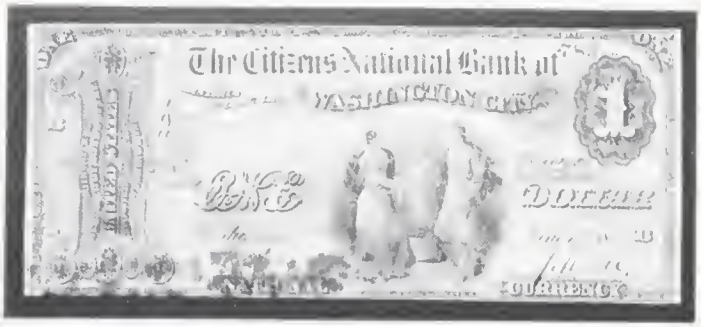
This excessively rare note is likely unique with this title, used for only eight months before the advent of the Series 1929 issue. Only about 750 sheets were issued from here bearing this title, and this piece is the first documented survivor of that small number. Fortunately, it is a beauty as well, grading **About Uncirculated,** with clear signatures and crackling fresh white paper. Like all rarities, any estimate is difficult, but if desirability and scarcity are any guide, expect this great note to reach or exceed... (3000-5000)

2504 **Wilmington** - $20.00 Ty. 1 **The Union NB** Ch. # 1390

Fine or thereabouts, with some light foxing. (125-175)

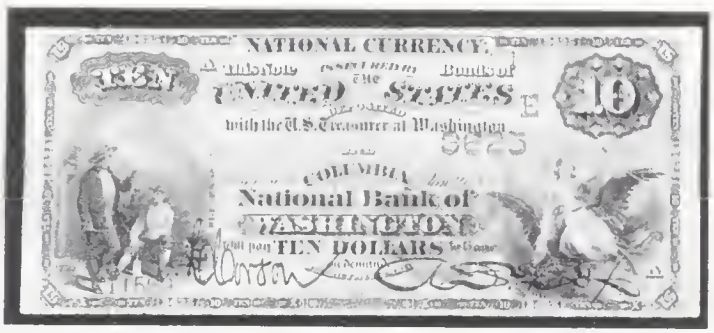
Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!

DISTRICT OF COLUMBIA



2505 **Washington City** - $1.00 Original Fr. 382 **The Citizens NB** Ch. # 1893

This extremely scarce bank issued First Charters and Brown Backs only before liquidating in 1904. Our records indicate a total of only three offerings of any kind from this bank in the past half century. **Very Good**, with some rust staining at the lower left. (1000-1500)



2506 **Washington** - $10.00 1882 Fr. 482 **The Columbia NB** Ch. # (E)3625

A scarcer District bank and type. Evenly circulated **Very Good-Fine**, with strong signatures. (400-700)

2507 **Washington** - $10.00 1902 Fr. 626 **The National Capital Bank** Ch. # (E)4107

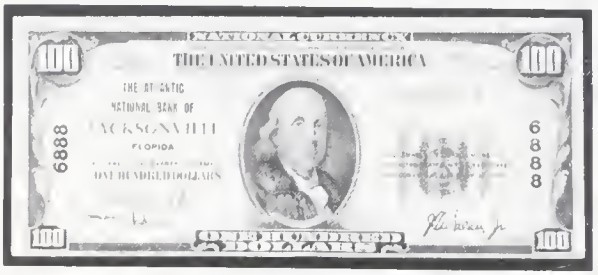
Large notes only from this bank. **Very Good**, with good signatures. (200-400)

REMINDER —
A 10% Buyer's Fee Will Be Added To All Successful Bids.

2508 **Washington** - $20.00 Ty. 1 **The Riggs NB** Ch. # 5046

Well centered **Choice Crisp Uncirculated**. (125-175)

FLORIDA



2509 **Jacksonville** - $100.00 Ty. 1 **The Atlantic NB** Ch. # 6888

A tough denomination from this bank. **Fine+**, trimmed a bit close at the bottom. (250-450)

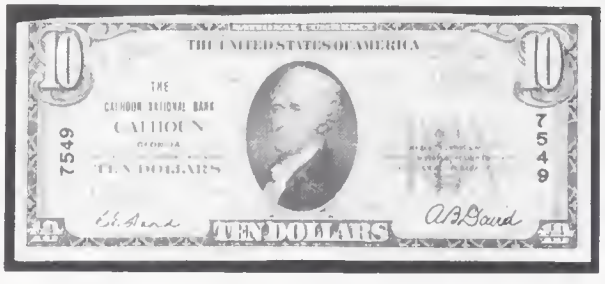
2510 **Ocala** - $5.00 1902 Fr. 601 **The Ocala NB** Ch. # 9926

This is the only really collectible bank of Ocala's five issuers in large size, and even then this is a tough note to find. **Fine**, the purple signatures faint. (600-1000)

2511 **Tampa** - $20.00 1902 Fr. 651 **The First NB** Ch. # 3497

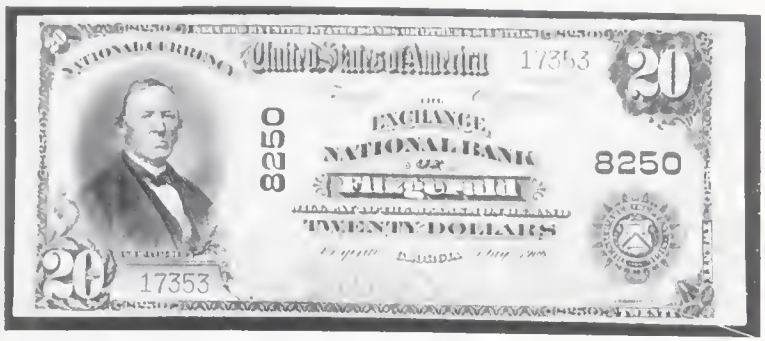
This is a surprisingly difficult bank to obtain in large size. Evenly circulated **Fine-Very Fine**, with clear signatures. (225-325)

GEORGIA



2512 **Calhoun** - $10.00 Ty. 2 **The Calhoun NB** Ch. # 7549

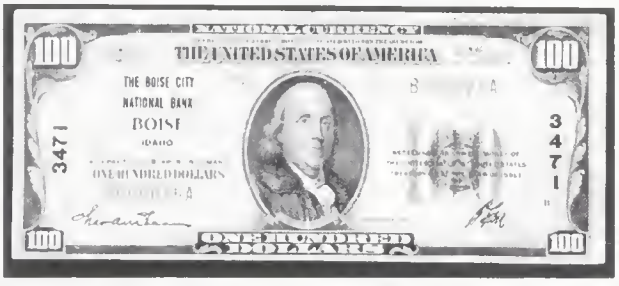
Although other notes are known from this bank, which was the sole issuer here, our records covering almost 250,000 offerings of National Bank Notes at public sale over more than a half century indicate that this is the first time any example, large or small, has ever been offered to the numismatic fraternity via public sale at auction or by fixed price list. **Fine-Very Fine**, and clearly very rare. (500-900)



2513 **Fitzgerald** - $20.00 1902 Fr. 651 **The Exchange NB** Ch. # 8250

This attractive piece is the highest grade example we've seen from this scarce Ben Hill County bank. **Very Fine+**, with blue signatures. (400-700)

IDAHO



2514 **Boise** - $100.00 Ty. 1 **The Boise City NB** Ch. # 3471

Considerably the scarcer of Boise's two issuers of small size high denomination, as only 94 sheets of 100s were emitted from here. **Fine-Very Fine**, with a tiny nick at the top margin and a bit of marginal staining. (300-500)

2515 **Lewiston** - $100.00 Ty. 1 **The First NB** Ch. # 2972

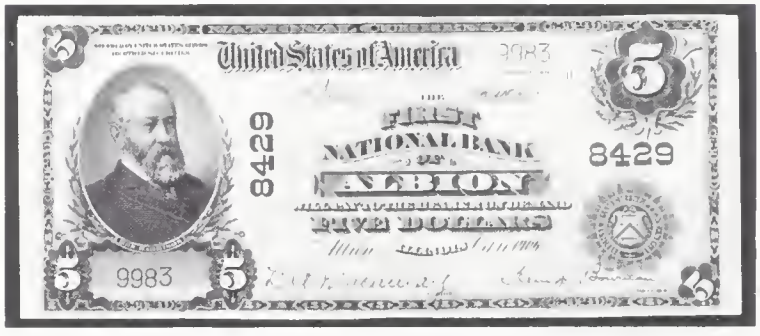
A very desirable Idaho high denomination from a bank which issued a total of only 84 sheets of hundreds. Only six small notes are recorded in the Kelly census from this bank for all denominations combined, and few of them are likely any nicer than this **Very Fine** example. (500-900)

Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!

ILLINOIS

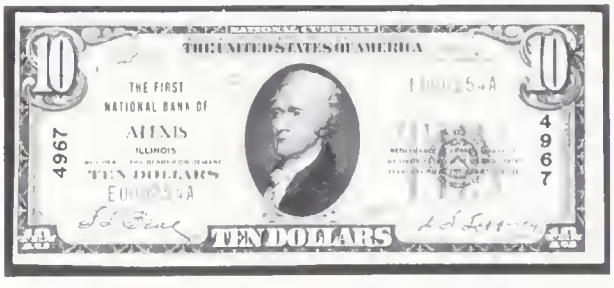
Selections From The Collection of Lynn Shaw

It is an honor and privilege to present below a selection of Illinois National Bank Notes from the collection of our long time client and friend, Lynn Shaw. Already an established collector of Illinois Nationals, Lynn was fortunate enough to have had first pick when the collection of long time Illinois collector Gary Lonnon was dispersed. The Lonnon acquisition vaulted Lynn's holdings into one of the two dominant state collections, a position he maintained for over two decades, as he added to his holdings on a steady basis. Lynn has always been a delight to deal with, as he is a true gentleman of the old school. Many are the state's collectors who he has helped over the years, as he generously shared both knowledge and material. It is a pleasure to offer these items to a new generation of collectors from this most popular state.



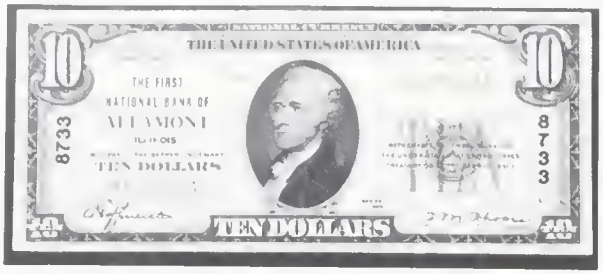
2516 **Albion** - $5.00 1902 Fr. 600 **The First NB** Ch. # 8429

Lynn certainly picked a beautiful note to represent Albion in his town set. There are a few handling marks and a light fold, but this vividly colored and immensely appealing example is far nicer in appearance than most uncirculated notes. Pen signed **Choice About Uncirculated**. (350-650)



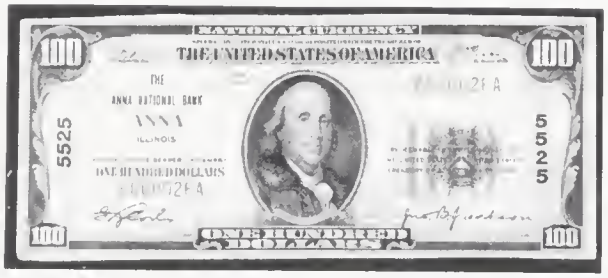
2517 **Alexis** - $10.00 Ty. 1 **The First NB** Ch. # 4967

A wonderful note in all respects, as this example, which Lynn obtained privately from a fellow Illinois collector is the sole note, large or small, from this tiny Illinois location to have been publicly offered to the numismatic fraternity in the past 50 years. Bright **Very Fine-Extremely Fine**, perhaps the only chance until the dawn of the next century to obtain any example from this excessively rare one bank location. (800-1400)



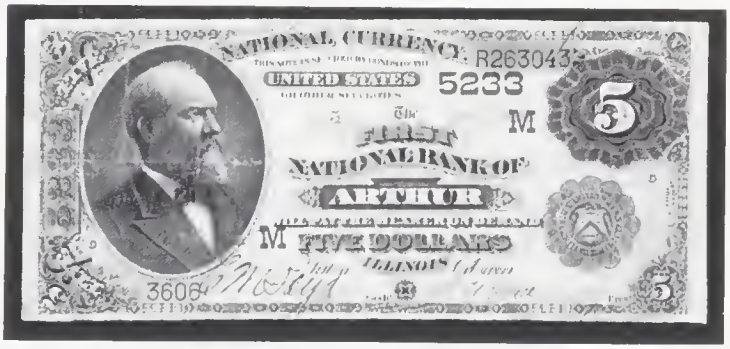
2518 **Altamont** - $10.00 Ty. 1 **The First NB** Ch. # 8733

A very rare Effingham County note which Lynn obtained privately some 15 years ago. The last public offering from this bank came back in 1980, when an example appeared on a Curt Iversen fixed price list. **Fine-Very Fine.** (400-700)



2519 **Anna** - $100.00 Ty. 1 **The Anna NB** Ch. # 5525

This very scarce bank issued high denominations only in both large and small size. Only 43 sheets of 100s were issued, with the survivors in both the 50s and 100s able to be counted on the fingers of one hand. **Very Fine.** (350-650)



2520 **Arthur** - $5.00 1882 Date Back Fr. 537 **The First NB** Ch. # (M)5233

A scarcer type from a pretty scarce bank, with the Kelly census from here standing at seven large examples. This piece, obtained from Illinois dealer Al Hurry, is a nice pen signed **Fine.** (400-700)

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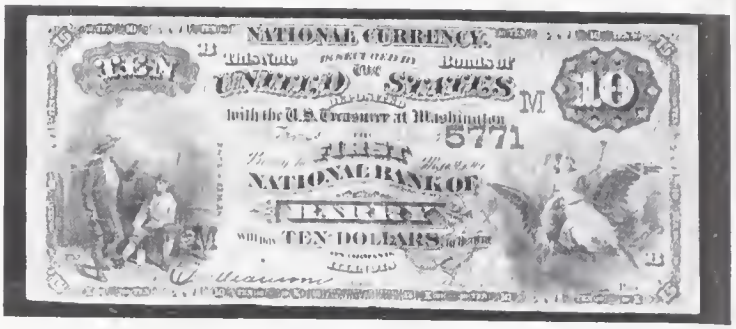
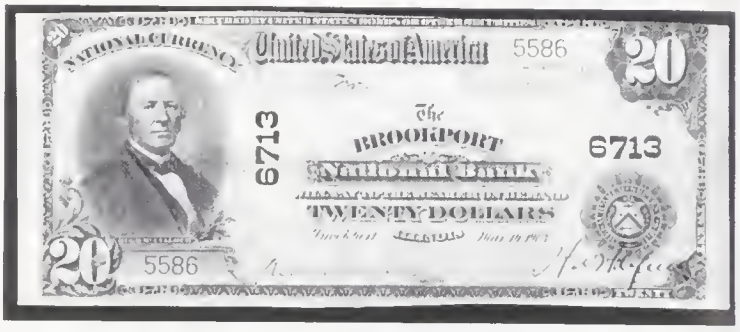


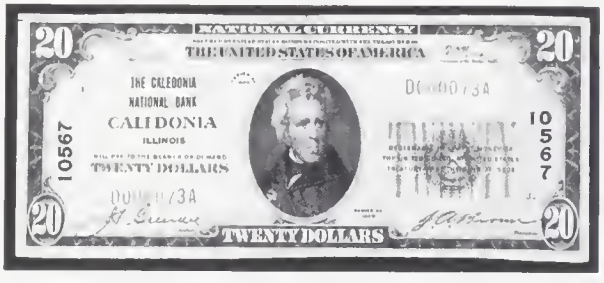
2521 **Barry** - $10.00 1882 Fr. 490 **The First NB** Ch. # (M)5771

This Brown Back has a couple of tiny repaired splits and a small chip out of the top margin. **About Fine.** (200-400)



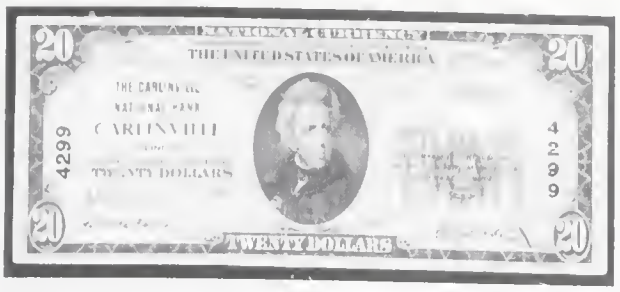
2522 **Brookport** - $20.00 1902 Fr. 650 **The Brookport NB** Ch. # 6713

A very scarce bank in large size, with the census of known examples standing at five. This pen signed **Fine-Very Fine** example came from the Lonnon collection. The top margin is trimmed in just a bit on the right. (350-650)



2523 **Caledonia** - $20.00 Ty. 1 **The Caledonia NB** Ch. # 10567

A nice high grade example from this very scarce one bank Boone County location. Only four small (and two large) notes are reported from here in the Kelly census, which tracks nicely with our records showing a total of only four appearances of any note from here at public sale over the past 50 plus years. Your cataloguer sold this note to Lynn Shaw almost 20 years ago and has not seen a better one since. **Very Fine-Extremely Fine.** (400-800)

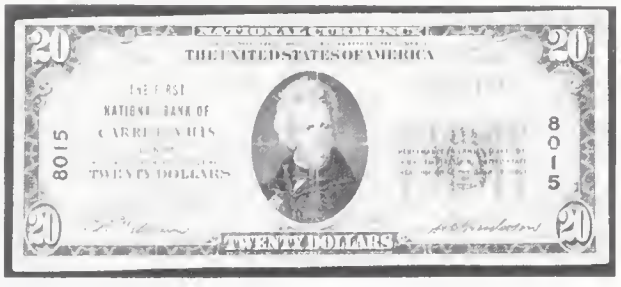


2524 **Carlinville** - $20.00 Ty. 2 **The Carlinville NB** Ch. # 4299

A very scarce Macoupin County bank. Lynn was fortunate to obtain this high grade example when the Lonnon collection was dispersed almost 20 years ago. Pleasing **Very Fine+**. (250-450)

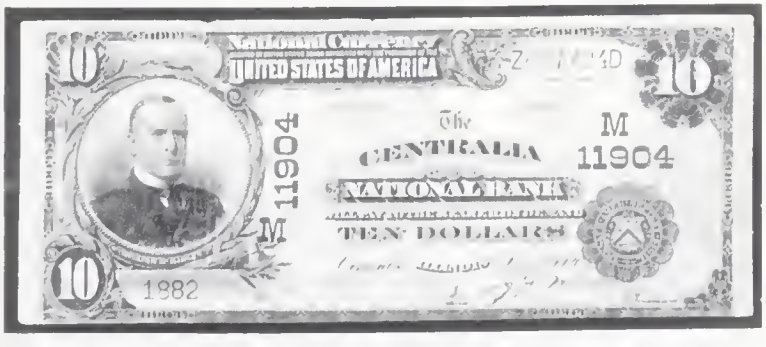
2525 **Carmi** - $10.00 1902 Fr. 633 **The NB of Carmi** Ch. # 5357

A most attractive example from this elusive White County bank. Bright **Fine-Very Fine**, with striking two color signatures, the Cashier's deep blue and the President's bright purple. (250-350)



2526 **Carrier Mills** - $20.00 Ty. 1 **The First NB** Ch. # 8015

A great name highlights this extremely scarce note from this obscure Saline County community. Only three small notes are reported from here, with this the first we've handled. Nice **Fine-Very Fine**. (500-900)



2527 **Centralia** - $10.00 1902 Fr. 633 **The Centralia NB** Ch. # (M)11904

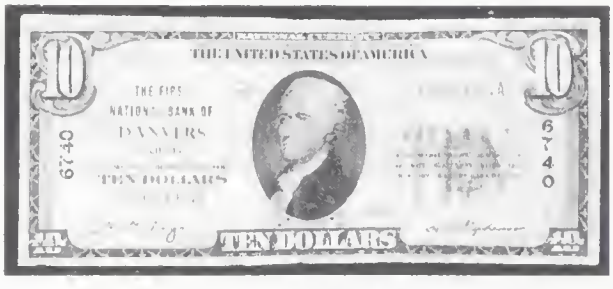
This excessively rare Centralia bank was in business for only three years before liquidating in 1924. Our records indicate a total of only two offerings from here in over 50 years, the last coming when we sold this note to Lynn Shaw from our January 1986 fixed price list. **Fine** the bottom cut a bit close, the signatures clear. (350-650)

2528 **Chicago** - $5.00 Ty. 2 **The Mutual NB** Ch. # 11092

A **Superb Gem Crisp Uncirculated** example that is courtesy autographed by Frank C. Rathje, whose printed signature appears below as President. (200-400)

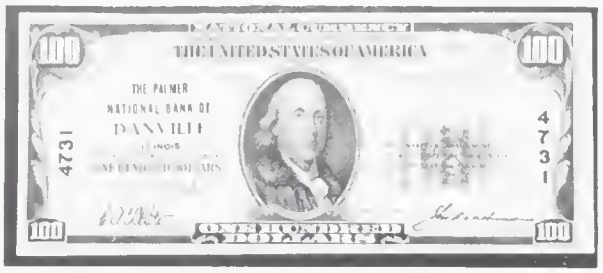
2529 **Crescent City** - $10.00 1902 Fr. 624 **The First NB** Ch. # 6598

A scarcer note from Iriquois County in east central Illinois. The Kelly census lists only three large (and three small) notes from this small one bank community. Ex-Walter Herget collection. Pen signed **About Fine**. (450-750)



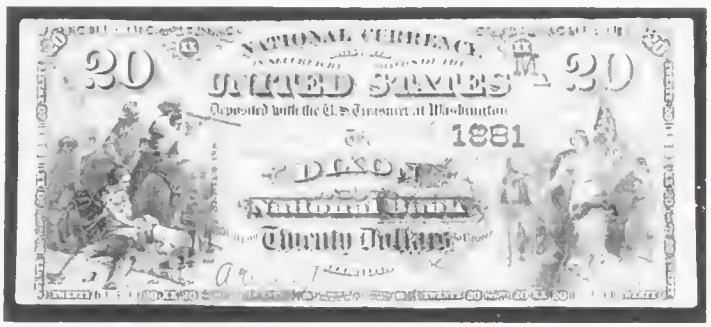
2530 **Danvers** - $10.00 Ty. 1 **The First NB** Ch. # 6740

One of the smallest banks in the state, with an absolutely minuscule issue of both large and small notes. This was one of the first notes Lynn picked from the Lonnon collection and it proved to be a very wise choice, as our records covering a quarter million offerings of Nationals both at public auction and fixed price list fail to disclose even one appearance of any note from here. **Very Good+**. (700-1400)



2531 **Danville** - $100.00 Ty. 1 **The Palmer NB** Ch. # 4731

Crackling fresh and incredibly embossed for a National. There is a light handling mark and the back centering is less than perfect, but to call this lovely note anything less than **Gem Crisp Uncirculated** would be a travesty. (300-500)

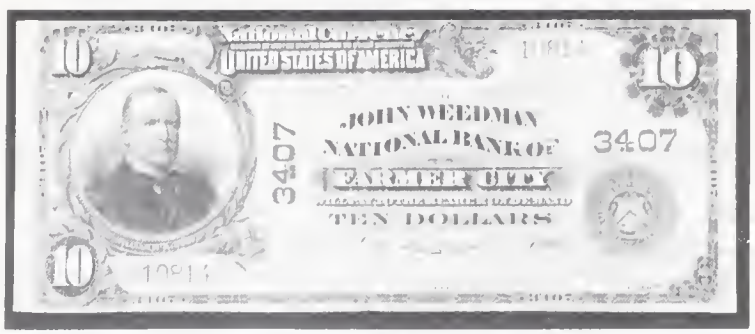


2532 **Dixon** - $20.00 1882 Fr. 499 **The Dixon NB** Ch. # (M)1881

A very scarce northern Illinois Brown Back, with a neat layout and good color for the grade. Only six large notes are recorded in the Kelly census from here, with offerings few and far between. Pen signed **Fine+**. (500-900)

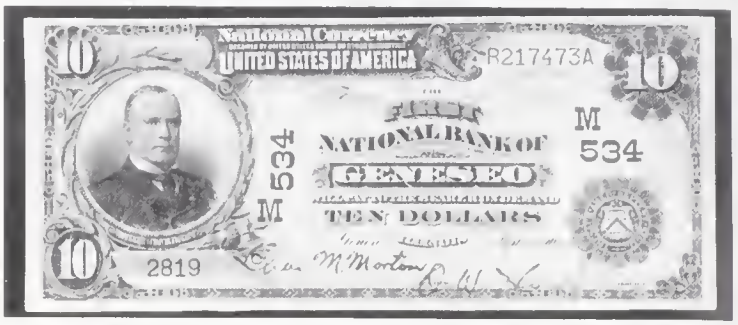
2533 **Erie** - $5.00 1902 Fr. 598 **The First NB** Ch. # 6951

A very tough note from Whiteside county in NW Illinois. Lynn bought this note from the Lonnon holdings. Evenly circulated **Fine**, with strong signatures. (350-650)



2534 **Farmer City** - $10.00 1902 Fr. 625 **The John Weedman NB** Ch. # 3407

One of the great private name titles in Nationals and a rather uncommon bank as well. **Fine**, with clear signatures. (350-550)



2535 **Geneseo** - $10.00 1902 Date Back Fr. 616 **The First NB** Ch. # 534

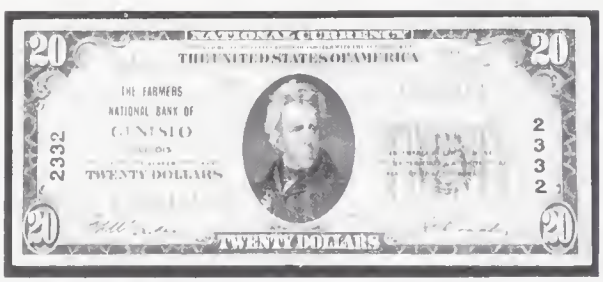
First Date Back we've recorded from this popular location. Bright **Fine-Very Fine**, with bold black signatures. (200-300)

2536 **Geneseo** - $20.00 1902 Fr. 650 **The First NB** Ch. # 534

A second large example from this bank. **Very Fine**. (200-300)

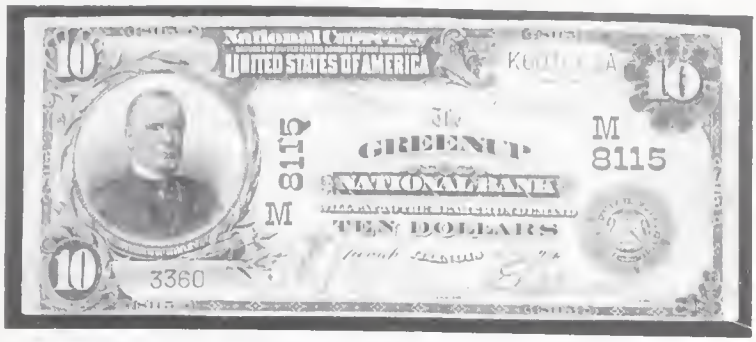
2537 **Geneseo** - $10.00 1902 Fr. 632 **The Farmers NB** Ch. # 2332

This was Geneseo's second and considerably smaller bank. Only seven large notes are recorded from here in the Kelly census. **Fine-Very Fine**, with clear signatures. (250-450)



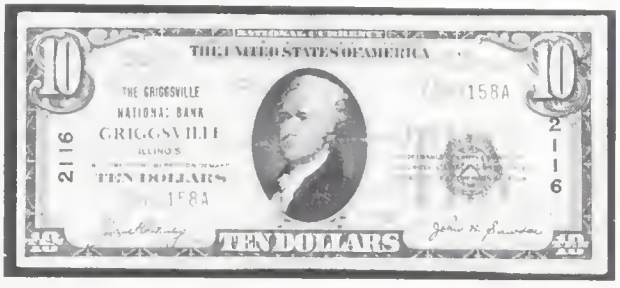
2538 **Geneseo** - $20.00 Ty. 1 **The Farmers NB** Ch. # 2332

By the time small size notes were issued, the Depression began to rapidly reduce this bank's capitalization, resulting in an ever smaller note output. As a result, Series 1929 examples from here are very scarce, with only five such notes recorded in the census. **Fine**. (225-375)



2539 **Greenup** - $10.00 1902 Date Back Fr. 617 **The Greenup NB** Ch. # (M)8115

Pen signed **Fine+**, just a hair lower grade than the example we sold from here in our last sale which brought $550. (350-550)

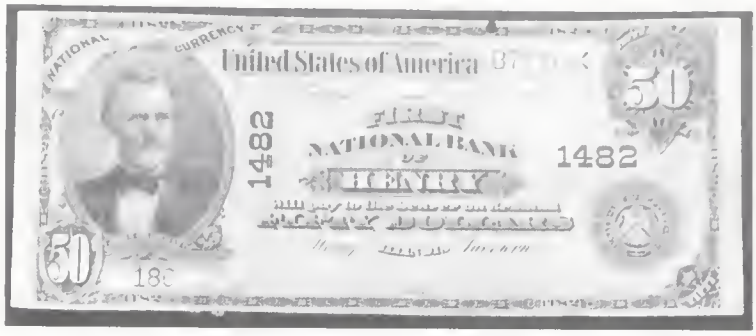


2540 **Griggsville** - $10.00 Ty. 1 **The Griggsville NB** Ch. # 2116

This small bank was the sole issuer in this rural Pike County community. Only two small examples are reported in the census, and, although a handful of large notes are known, all are closely held. Our records show, in fact, that the last public offering of any note, large or small, from here took place back in 1978 on a fixed price list by Tennessee collector-dealer Charles Dean. **Fine**. (500-900)

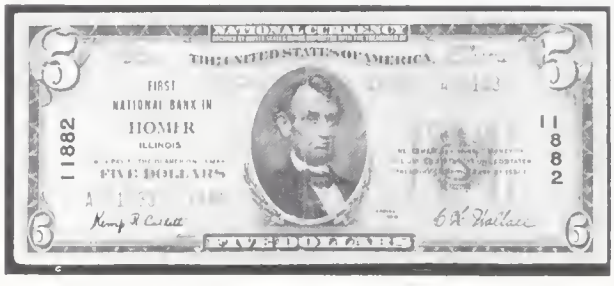
2541 **Harrisburg** - $10.00 1902 Fr. 632 **The City NB** Ch. # 5153

Very nice grade southern Illinois example from the Shaw collection. **Very Fine-Extremely Fine**. (200-400)



2542 **Henry** - $50.00 1902 Date Back Fr. 667 **The First NB** Ch. # 1482

A very scarce bank which issued high denominations only after the second charter period. Although the bank lasted until 1933, it elected not to issue Series 1929 examples. Only five notes are recorded in the Kelly census. This piece comes to us from the Shaw collection and, before that, the Lonnon holdings. **Fine**, with some very unimportant aging on the back. (600-1200)



2543 **Homer** - $5.00 Ty. 2 **First NB** Ch. # 11882

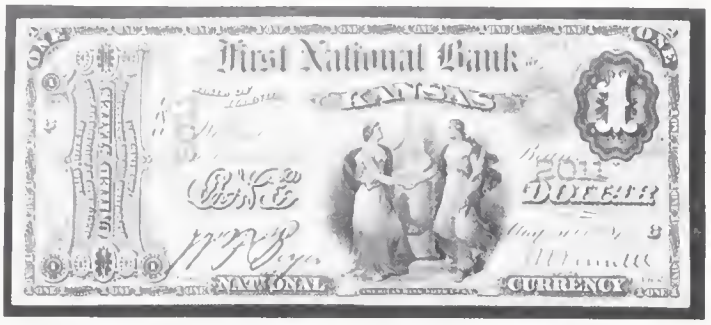
A very scarce Champaign County bank. As no examples are known from here in large, Series 1929 notes are the only collectible items. This attractive **Fine-Very Fine** example came to Lynn from the Lonnon collection. (250-450)

2544 **Hume** - $10.00 1902 Fr. 632 **The First NB** Ch. # (M)11108

A nice example from the only bank to issue in this Edgar County community. **Very Fine**. (250-450)

MAIL BIDDERS

PLEASE CHECK YOUR BID SHEET CAREFULLY TO ENSURE AGAINST ERRORS. WE CAN NOT BE RESPONSIBLE FOR YOUR ERRORS IN BIDDING.

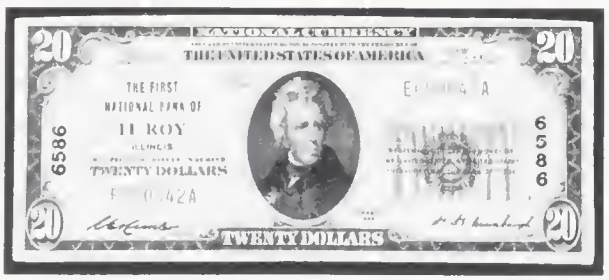


2545 **Kansas** - $1.00 Original Fr. 382 **The First NB** Ch. # 2011

A lovely type example with broad margins for this issue. **Gem Crisp Uncirculated**. (1400-1800)

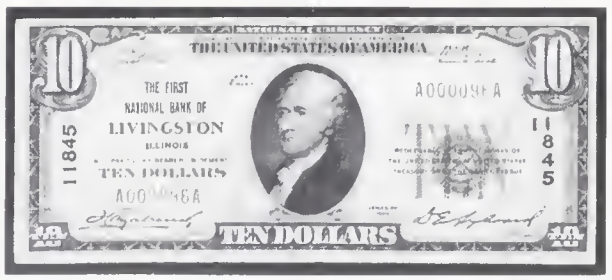
2546 **La Harpe** - $5.00 1902 Date Back Fr. 592 **The First NB** Ch. # (M)8468

An extremely rare note from one of the state's smallest banks. Only three examples are recorded from here in large size, and, with only $720 outstanding at the bank's close in 1933, it's unlikely very many more will appear. We have records of only two offerings of any kind from here, one a small size and the other coming when we sold this note to Lynn Shaw nearly two decades ago. Bright **Very Fine+**, one of the highlights of this collection. (750-1500)



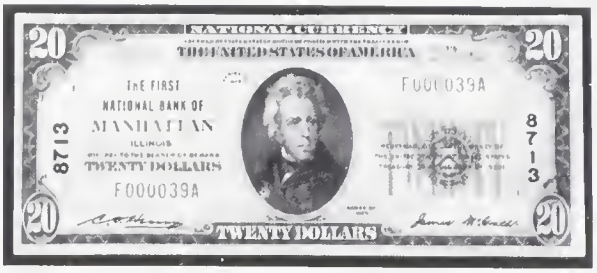
2547 **Leroy** - $20.00 Ty. 1 **The First NB** Ch. # 6586

This tougher McLean County bank is seldom offered. **Fine+**. (250-450)



2548 **Livingston** - $10.00 Ty. 1 **The First NB** Ch. # 11845

This extremely rare Madison County bank has had but two offerings at public sale since 1945. Needless to say, this is the only note from here that we have ever handled. Lynn purchased this note from the Lonnon holdings. **Very Fine**. (450-850)



2549 **Manhattan** - $20.00 Ty. 1 **The First NB** Ch. # 8713

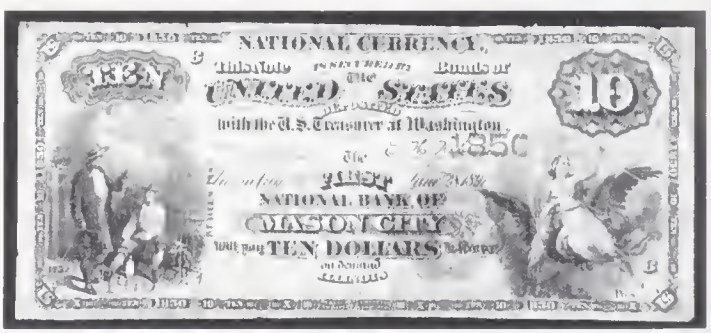
A very scarce note from the only bank to issue in this Will County location. **Very Fine+**, with one small and non-distracting spot. (300-500)

2550 **Marion** - $10.00 1902 Date Back Fr. 619 **The First NB** Ch. # (M)4502

Fine Date Back from this elusive location. (150-250)

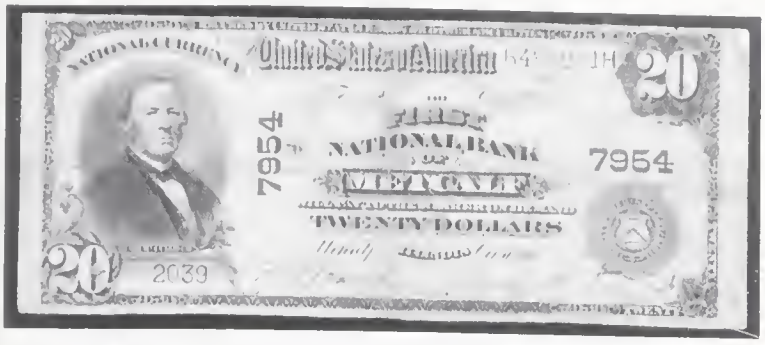
2551 **Mascoutah** - $5.00 1902 Fr. 601 **The First NB** Ch. # 9736

A very scarce note from St. Clair County, across the Mississippi River from St. Louis. **Extremely Fine**, with the signature of female A. Cashier Edna E. Richter. This was another note that Lynn obtained from the Lonnon collection. (400-800)



2552 **Mason City** - $10.00 1882 Fr. 485 **The First NB** Ch. # 1850

This is a great note from an obscure one bank town in which the bank issued only First Charters and Brown Backs before liquidating in 1898. Only three notes are known from here, and, more important for collectors, the last offering of any example from Mason City came in a Kagin auction in March of 1970. **Very Good+**, the face a bit better, the back well worn but quite intact. (1200-1800)



2553 **Metcalf** - $20.00 1902 Fr. 651 **The First NB** Ch. # 7954

Evenly circulated **Very Good** example from this one bank Edgar County community. (350-650)

2554 **Momence** - $10.00 1902 Fr. 624 **The First NB** Ch. # 7079

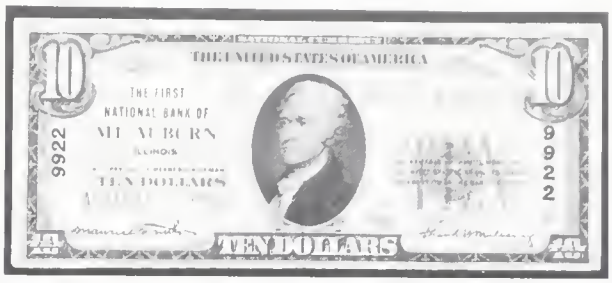
A very scarce Kankakee County bank, with only three large examples reported in the Kelly census. **Very Good+**, with bold jet black pen signatures. (400-800)

2555 **Morris** - $5.00 1902 Fr. 601 **The First NB** Ch. # 1773

As nice a large example from this bank as we've ever seen. Barely circulated **Extremely Fine+**, just a touch close at the top. (250-450)

2556 **Morrisonville** - $10.00 1902 Fr. 624 **The First NB** Ch. # 6745

The only bank in this small Christian County community to issue, and scarce as well, with only three large examples recorded in the Kelly census. **Fine** with purple signatures. (400-800)

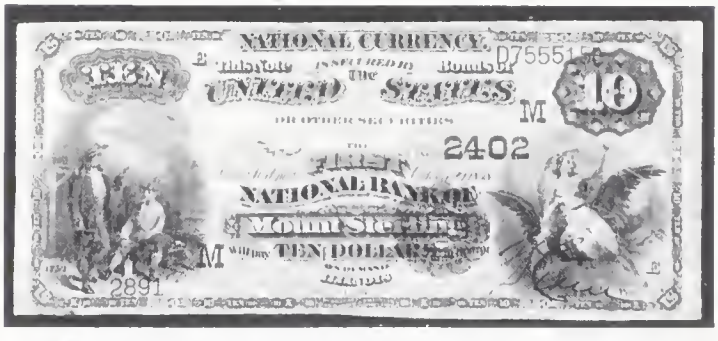


2557 **Mt. Auburn** - $10.00 Ty. 2 **The First NB** Ch. # 9922

A nice grade example from the Shaw collection. **Very Fine**. (200-400)

2558 **Mount Prospect** - $10.00 1902 Date Back Fr. 619 **The Mount Prospect NB** Ch. # (M)10048

One of the smallest issuers in the state, as this bank emitted a total of only 974 sheets in 15 years before liquidating in 1926. Our records indicate that there have been no offerings whatever from this one bank location since 1974, when an example appeared on a Hickman-Oakes fixed price list. Nice **Fine+++**, with sharp pen signatures of Christian D. Busse and William Busse, ex-Lonnon collection. (1000-1500)



2559 **Mount Sterling** - $10.00 1882 Date Back Fr. 545 **The First NB** Ch. # (M)2402

Large notes only from this Brown County bank. **Very Good-Fine**. (300-500)

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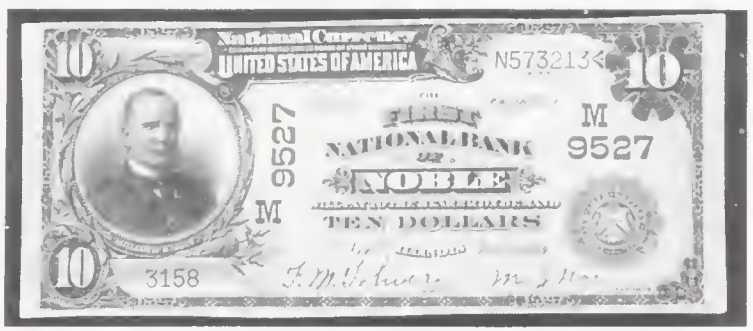
REMINDER —
A 10% BUYER'S FEE
WILL BE ADDED
TO ALL
SUCCESSFUL BIDS.

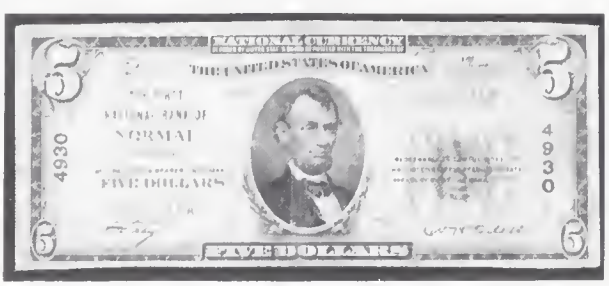
2560 **Newton** - $10.00 1902 Fr. 633 **The First NB** Ch. # 5869

A high grade example from this tough Jasper County location. Nice **Very Fine**, with sharp two color blue and purple signatures. (250-450)



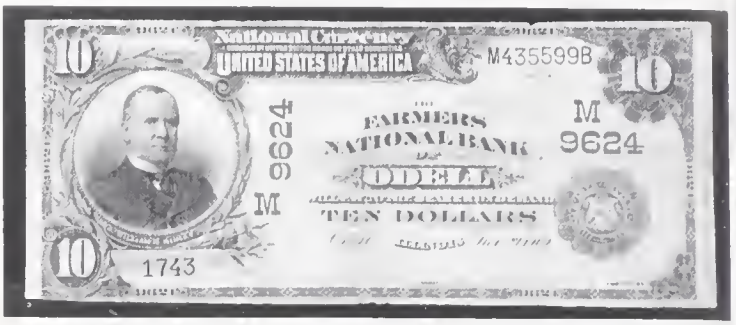
2561 **Noble** - $10.00 1902 Fr. 626 **The First NB** Ch. # (M)9527

A just plain very rare note from a bank which has had only two offerings during the past 50 plus years. It's no surprise that this lovely pen signed example came to us from Lynn Shaw, who obtained it from Gary Lonnon's holdings in 1983. **Very Fine+**. (700-1200)



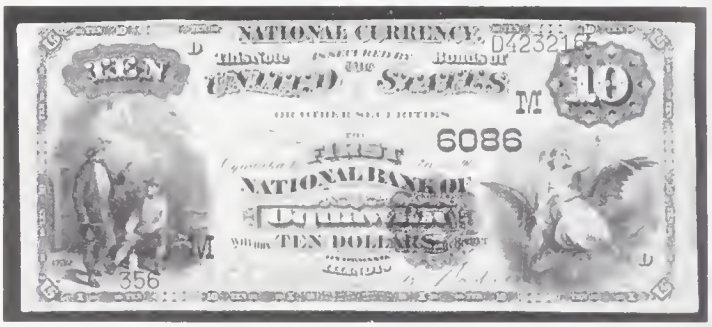
2562 **Normal** - $5.00 Ty. 1 **The First NB** Ch. # 4930

The only denomination issued in small size by this unaccountably scarce bank. Only three small notes are known from here (along with two large), which tracks perfectly with the five recorded offerings we list from here during the past five decades. **Very Good** (300-500)



2563 **Odell** - $10.00 1902 Date Back Fr. 619 **The Farmers NB** Ch. # (M)9624

This short lived Livingston County bank issued large notes only before its demise in 1927. Although two other examples are known (with both residing in very long term Illinois collections), the offering before you represents the first time any note from this location has ever been available to collectors at public sale. Expect some serious competition to determine the lucky individual who returns home with this rarity. **Very Good+**. (1000-2000)



2564 **Oquawka** - $10.00 1882 Date Back Fr. 545 **The First NB** Ch. # (M)6086

This rarity is one of the highlights of Lynn's collection. This bank, the only issuer here, was in business only from 1902 through 1914, emitting Brown Backs and Second Charter Date Backs only. Three examples are known, one in a major Illinois holding, a lower grade example with rust damage that we sold in 1992, and this piece, which your cataloguer sold to Lynn Shaw back in 1985. The 1992 appearance, we might mention, remains the only public offering of any note from here. With two examples now off the market, this piece might well be the last opportunity to acquire any note from here for the foreseeable (and even the unforeseeable) future. Pen signed **Fine-Very Fine**, a classic Illinois rarity likely to easily reach... (1250-2500)

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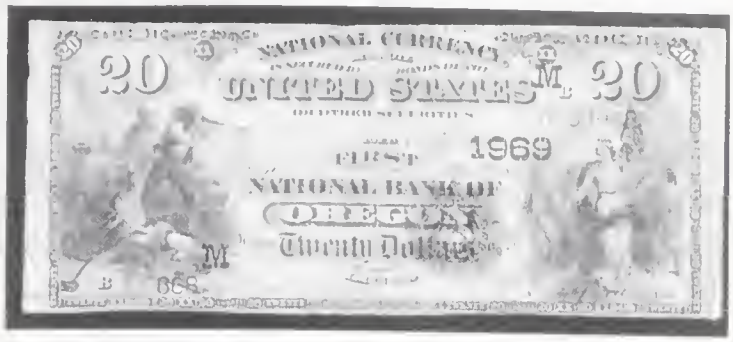
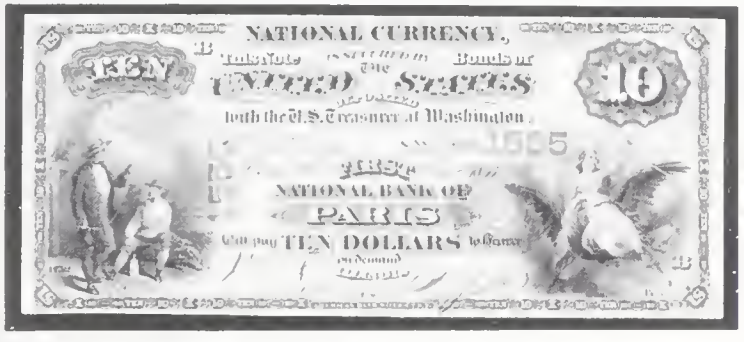
Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.



2565 **Oregon** - $20.00 1882 Date Back Fr. 550 **The First NB** Ch. # (M)1969

An excessively rare bank which issued First and Second Charter notes only before liquidating in 1915. Our records indicate only one public offering from here in 50 years, with that coming back in 1973. This example, from the Shaw holdings via the Lonnon collection, represents the sole opportunity collectors have had since that date to add any example from this town to their holdings. Pen signed **Very Good**, with one insignificant margin split. (1000-2000)



2566 **Paris** - $10.00 1875 Fr. 416 **The First NB** Ch. # 1555

A perfect example of this rarely offered type, with the centering here better than on virtually any of the other notes in comparable grade. Brightly colored and with strong pen signatures, this note offers the opportunity to obtain this scarce type in a grade that will never have to be improved. **Gem Crisp Uncirculated**. (3500-5500)

2567 **Pawnee** - $10.00 1902 Date Back Fr. 616 **The NB of Pawnee** Ch .# (M)7440

This is one of the great Illinois notes in the Shaw collection. It comes from a bank that issued large notes only before liquidating in 1924. Only three examples are known, and there has been only one offering of any kind from here in the past 50 years. This is the nicest of the existing examples, and the only one likely to be available in the near (or, more likely, far) distant future. Pen signed **Very Fine**, difficult to estimate, but if rarity, desirability and overall appeal are any guide, look for higher rather than lower prices to prevail. (1000-2000)

2568 **Peoria** - $100.00 Ty. 1 **The Commercial NB** Ch. # 3296

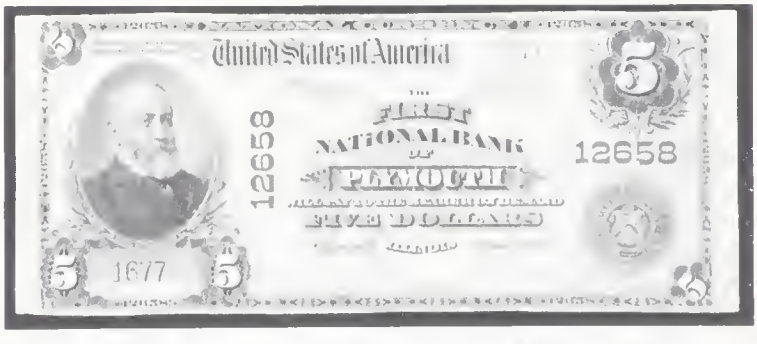
Crispy **Choice About Uncirculated**, cut a bit close at the lower right. (225-425)

2569 **Pinckneyville** - $10.00 1902 Fr. 634 **The First NB** Ch. # 6025

A very high grade example from this southern Illinois bank. **Extremely Fine**, with bright two-color signatures. (300-400)

2570 **Pinckneyville** - $20.00 Ty. 1 **The First NB** Ch. # 6025

A nice companion to the large example above. **Fine-Very Fine**. (125-175)

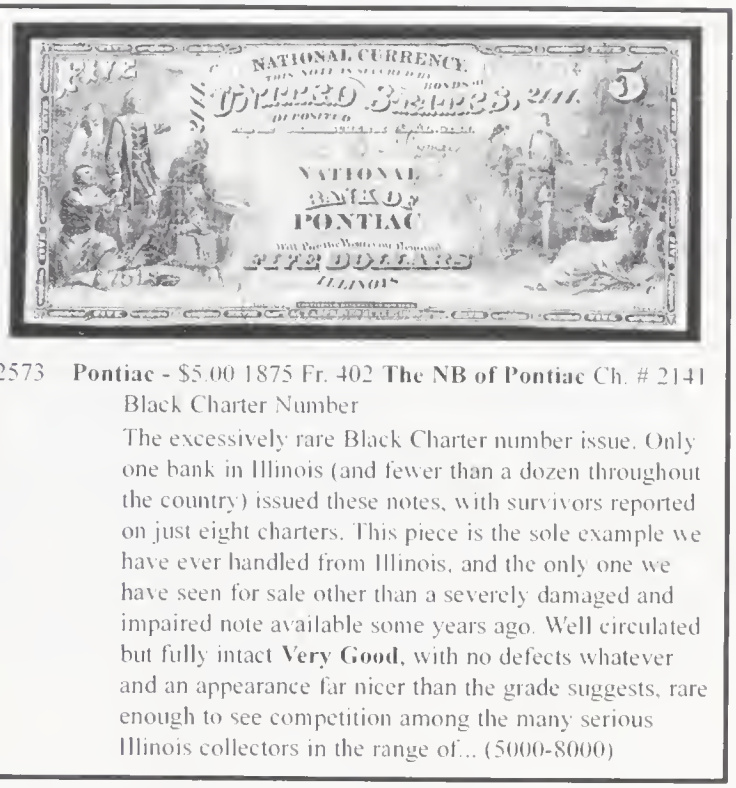


2571 **Plymouth** - $5.00 1902 Fr. 609 **The First NB** Ch. # 12658

A very scarce one bank location. The Kelly census records just three large notes from here, including this example Lynn received as part of a trade with a fellow collector. **Fine-Very Fine**, with purple signatures. (500-800)

2572 **Pontiac** - $20.00 1882 Fr. 498 **The Livingston County NB** Ch. # 1837

This truly rare Pontiac bank issued only high denominations after the 1882 series. This is the only note we've handled from here in 30 years. Pen signed **Fine**, ex-Lonnon collection. (800-1400)

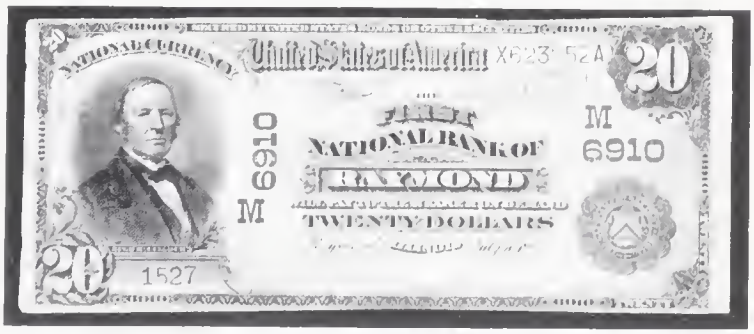


2573 **Pontiac** - $5.00 1875 Fr. 402 **The NB of Pontiac** Ch. # 2141 Black Charter Number

The excessively rare Black Charter number issue. Only one bank in Illinois (and fewer than a dozen throughout the country) issued these notes, with survivors reported on just eight charters. This piece is the sole example we have ever handled from Illinois, and the only one we have seen for sale other than a severely damaged and impaired note available some years ago. Well circulated but fully intact **Very Good**, with no defects whatever and an appearance far nicer than the grade suggests, rare enough to see competition among the many serious Illinois collectors in the range of... (5000-8000)

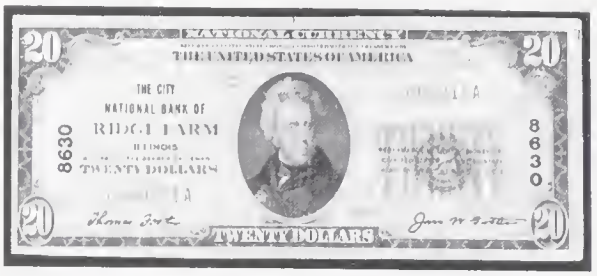
2574 **Quincy** - $10.00 1882 Value Back Fr. 577 **The Ricker NB** Ch. # (M)2519

Evenly circulated Value Back with no problems for the grade. **Very Good+**. (150-200)



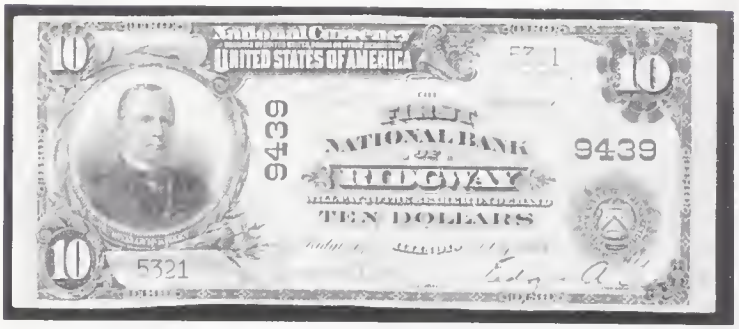
2575 **Raymond** - $20.00 1902 Date Back Fr. 642 **The First NB** Ch. # (M)6910

A tougher bank where the census shows three large and three small notes extant. **Very Good+**, the signatures faded. (400-600)



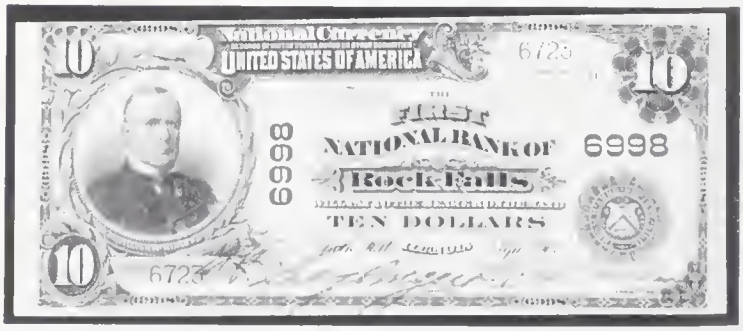
2576 **Ridge Farm** - $20.00 Ty. 1 **The City NB** Ch. # 8630

An exceedingly scarce bank in small size, with the Kelly census having enumerated a mere four such examples. **Fine**, with signatures of Thomas Foster and Jno. W. Foster. (175-325)



2577 **Ridgeway** - $10.00 1902 Fr. 626 **The First NB** Ch. # 9439

It has been over 20 years since the last (and the first as well) appearance of a note from this bank at public sale. A handful of other notes are recorded from this single bank Gallatin County town, but, as is the case in a state with several serious long term collectors, most of the good material is closely held and has been off the market for one or even two generations. This passed directly from the Lonnon collection, where it was off the market for two decades, to the Shaw collection, where it was off the market for another two decades. Attractive **Fine-Very Fine**, with bold two color pen signatures. (800-1400)

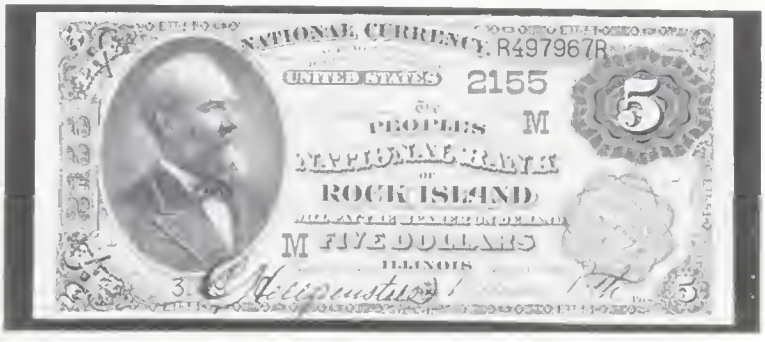


2578 **Rock Falls** - $10.00 1902 Fr. 624 **The First NB** Ch. # 6998

An incredibly appealing example from this scarce NW Illinois location. Lightly circulated **Extremely Fine+**, with exceptionally vivid large purple signatures that look as though they were placed on the note just for the enjoyment of future generations of collectors. Ex-Gary Lonnon collection. (500-900)

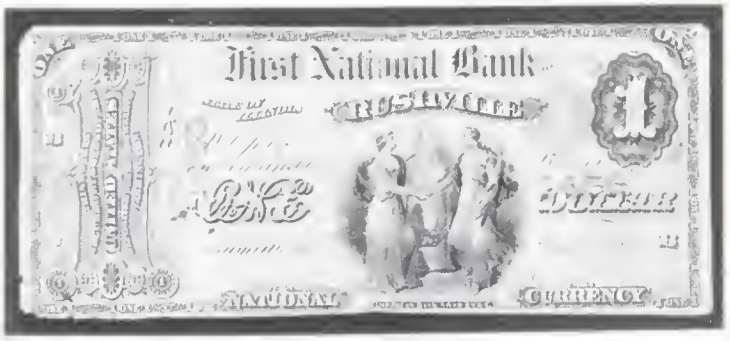
2579 **Rock Island** - $1.00 Original Fr. 382 **The Rock Island NB** Ch. # 1889

A great note from this much-in-demand location, from a bank which went out in 1915. There is a barely worth mentioning split at the top, but this is a superior note on a bank which has seldom been available in the past. Nice **Fine-Very Fine**. (1000-1500)



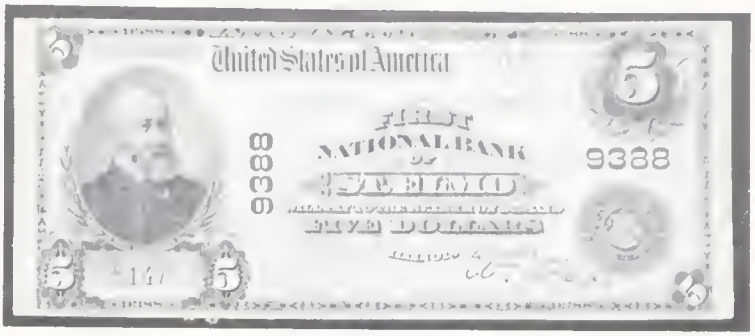
2580 **Rock Island** - $5.00 1882 Fr. 474 **The Peoples NB** Ch. # (M)2155

An unheard-of grade for any scarce Illinois Brown Back, let alone one from as desired and well collected a location as Rock Island. There are a few light handling marks, as well as an old sheet fold in the top margin, but this screamingly original, beautifully colored and pen signed example is hands down the nicest note known from here, and likely from any bank in the Quad Cities area. **Choice Crisp Uncirculated**. (1500-2500)



2581 **Rushville** - $1.00 Original Fr. 380 **The First NB** Ch. # 1453

This rare bank issued First Charter notes only before liquidating in 1884. Four examples are listed in the Kelly census, with this likely not in the condition census. **Fair**, although better in appearance, with major repairs on the reverse. (200-300)



2582 **St. Elmo** - $5.00 1902 Fr. 600 **The First NB** Ch. # 9388

A scarce note with a nice town name. We sold a considerably lower grade example from here two years ago for $495.00. This example will certainly bring considerably more. Nice **Fine-Very Fine**. (600-900)

2583 **Saint Peter** - $10.00 1902 Date Back Fr. 619 **The First NB** Ch. # (M)9896

We've seen a fair number of small notes from here offered for sale, but this example is the first large note we've ever handled from Saint Peter. This piece, from the Shaw collection, was formerly in the Lonnon holdings. **Fine**, with clear bright blue pen signatures. (750-1250)

2584 **Secor** - $20.00 Ty. 1 **The First NB** Ch. # 6007

It's been 10 years since the last example of any kind was offered from here, and, considering the known population, that comes as no surprise. Lynn Shaw obtained this piece from a fellow collector in a trade. **Fine**, with a couple of rather insignificant rust spots. (300-500)

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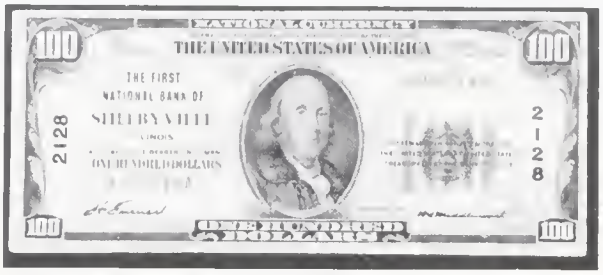


2585 **Shelbyville** - $100.00 Ty. 1 **The First NB** Ch. # 2128

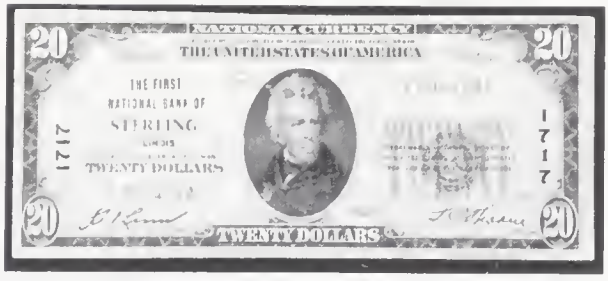
There certainly is no shortage of large notes from here, but Series 1929 examples, especially high denominations, are another matter. Only 36 sheets of hundreds were issued before this bank went out of business in 1931. **Very Fine-Extremely Fine**, with a trace of bank stamp on the portrait. (300-500)

2586 **Springfield** - $10.00 1902 Fr. 624 **First NB** Ch. # 205 **F**

$5.00 1882 Fr. 471 **State NB** Ch. # 1733 **G-VG**

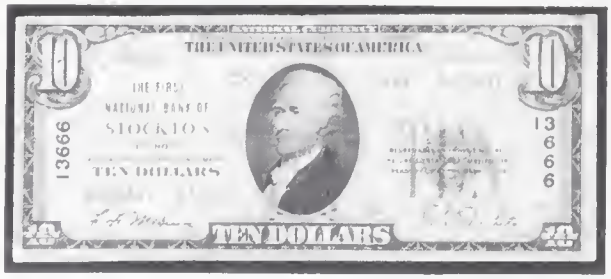
$10.00 1902 Date Back Fr. 619 **State NB** Ch. # (M)1733 **F**

Total three pieces. (200-250)



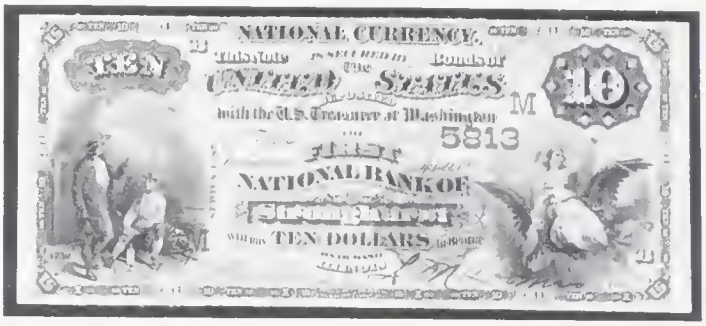
2587 **Sterling** - $20.00 Ty. 1 **The First NB** Ch. # 1717

The first title used by this bank, used on Series 1929 examples for only nine months. The Kelly census counts just three extant examples. **Fine**. (150-250)



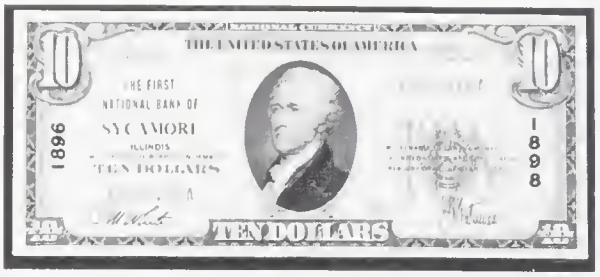
2588 **Stockton** - $10.00 Ty. 2 **The First NB** Ch. # 13666

A very scarce bank which issued Type 2 examples only. We've recorded only two appearances from here, the last coming in 1993. **Fine**. (300-500)



2589 **Stranghurst** - $10.00 1882 Fr. 490 **The First NB** Ch. # (M)5813

Large notes only from this rare bank. This is a beautifully pen signed Brown Back which is the earliest note we know of from here. **Very Fine+**, from the Lonnon collection to Lynn Shaw to the next proud owner this evening. (800-1400)



2590 **Sycamore** - $10.00 Ty. 1 **The First NB** Ch. # 1896

By far the nicest small size note we've ever handled from this popular community. **About Uncirculated**, with the appearance of a gem. (250-450)

2591 **Sycamore** - $10.00 1902 Fr. 626 **The Citizens NB** Ch. # (M)9572

Considerably the scarcer of this De Kalb County community's two banks. Only large examples were issued from here, with the census listed at six. **About Fine**. (300-600)

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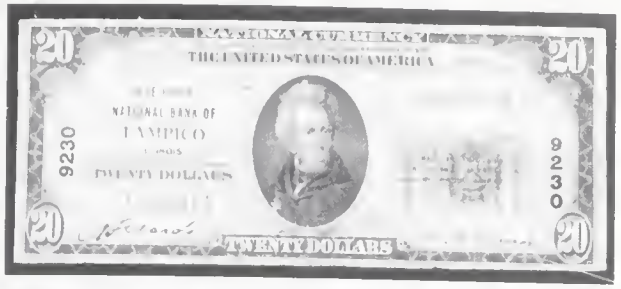
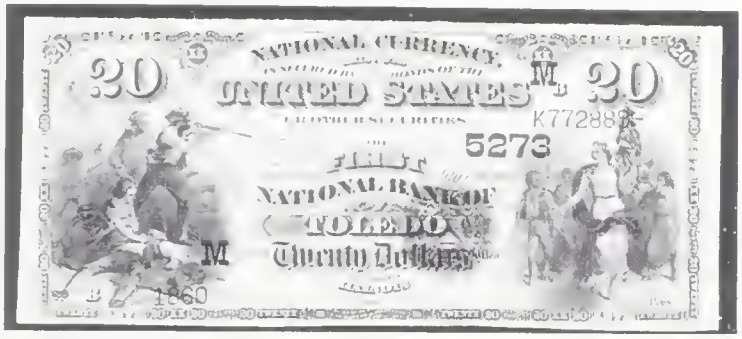


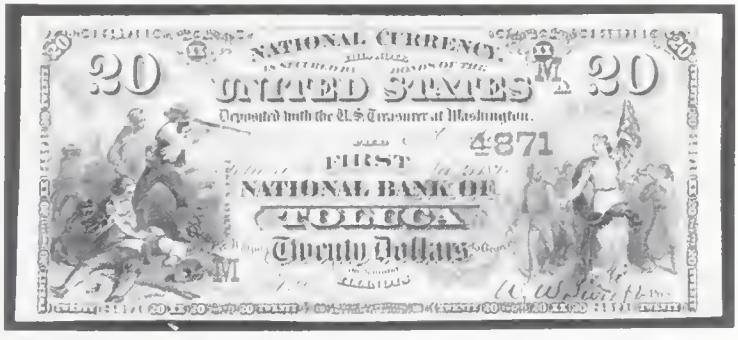
2592 **Tampico** - $20.00 Ty. 1 **The First NB** Ch. # 9230

An excessively rare note despite a listed population of 18 pieces, as all or nearly all of those notes must be closely held. Our records show a grand total of only one offering of any note on this bank at public sale via auction or fixed price list since 1944. This example came to Lynn Shaw from Illinois dealer Bob Rozycki almost 10 years ago. Nice **Fine-Very Fine**. (400-800)



2593 **Toledo** - $20.00 1882 Date Back Fr. 555 **The First NB** Ch. # (M)5273

A fresh, attractive and nicely centered early note from this scarce Cumberland County bank. **Very Fine**, with purple signatures. (500-800)



2594 **Toluca** - $20.00 1882 Fr. 499 **The First NB** Ch. # (M)4871

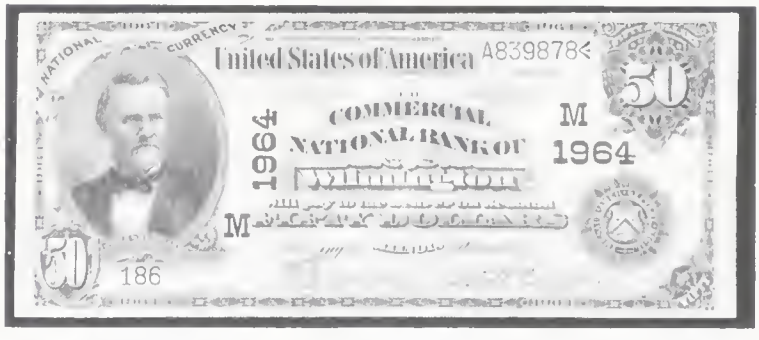
A superlative item which is one of the key pieces in the Shaw collection. This bank issued Brown Backs only before entering receivership in 1905. Only three examples are known, with the only offering from here coming back in 1981. This piece comes from the Lonnon collection. With the other two examples in very strong hands, this might well be the only opportunity to obtain any note from here for many years. **About Uncirculated**, with nice pen signatures, a real winner destined for a great collection. When rarity, desirability and condition intersect like this, expect to see some fireworks. (1500-3000)

2595 **Warren** - $20.00 1902 Fr. 652 **The National Farmers Bank** Ch. # (M)9096

This note bears the first of two titles used by this bank, which issued large notes only before liquidating in 1926. The Kelly census shows only one note reported for each title. This was the Lonnon collection example. Well circulated but intact **Very Good**, rare enough to see bidding reach or exceed... (600-1000)

2596 **West Salem** - $20.00 1902 Fr. 652 **The First NB** Ch. # 9338

An extremely scarce note from a bank which has had only two offerings of any kind in 50 years, the last when we sold a considerably lower grade small note from here for $357.50. Expect to see a considerably higher price for this most attractive pen signed **Very Fine-Extremely Fine** example. (600-900)



2597 **Wilmington** - $50.00 1902 Date Back Fr. 671 **The Commercial NB** Ch. # (M)1964

High denominations only with this title, and not very many of them either. This attractive pen signed example from the Shaw collection was formerly part of the Lonnon holdings. **Very Fine**. (800-1200)

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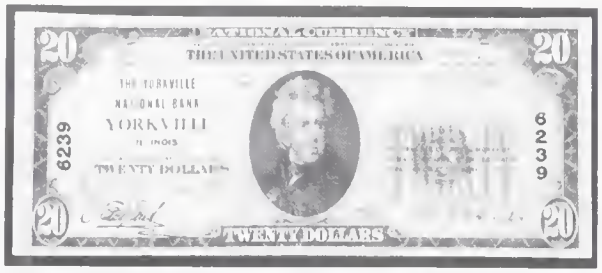

2598 **Yorkville** - $20.00 Ty. 2 **The Yorkville NB** Ch. # 6239

A very scarce example from this avidly sought-after location. Three large and three small examples are known from here, and trust the Shaw holdings to have the nicest small size we've seen. **Extremely Fine**, ex-Lonnon collection. (500-900)

2599 **Zeigler** - $5.00 1902 Fr. 608 **The First NB** Ch. # 12097

A great note to end a great offering from a great collection. Other than an uncut sheet, the Kelly census lists only two large notes from here, and, with only $465 outstanding in large notes, it's unlikely that many others will surface. Pen signed **Fine**. (700-1100)

2600 **Chicago** - $5.00 1902 Dates Fr. 590 **First NB** Ch. # (M)8 **Abt. F**

$10.00 1902 Fr. 628 **NB of the Republic** Ch. # 4605 **VF-EF**

Peoria - $20.00 1902 Dates Fr. 642 **First NB** Ch. # (M)176 **VG-F**

Three pieces. (140-180)

2601 **Monmouth** - $20.00 Ty. 1 **NB of Monmouth** Ch. # 4400 **VG**, corner tip off

Ottawa - $10.00 Ty. 1 **First NB** Ch. # 1154 **VF**

Pittsfield - $10.00 Ty. 1 **First NB** Ch. # 1042 **F**

Three pieces. (140-180)

INDIANA

2602 **Brookville** - $10.00 Ty. 2 **The National Brookville Bank** Ch. # 7805

Nice **Very Fine** Type 2 example. (125-175)

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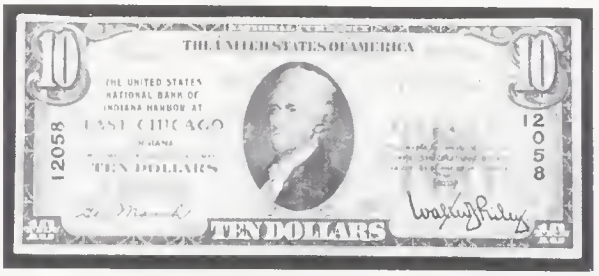
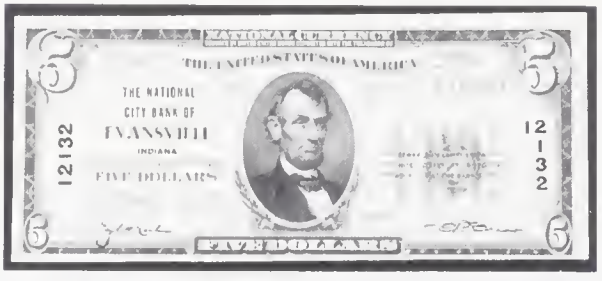


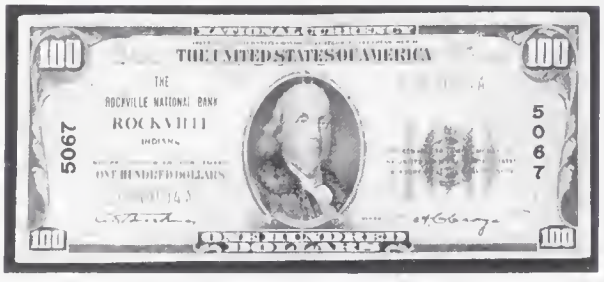
2603 **East Chicago** - $10.00 Ty. 1 **The United States NB of Indiana Harbor** Ch. # 12058

A very scarce Forbidden Title example which is not to be confused with the far more common examples issued by East Chicago's high charter bank. Only a half dozen small examples (and few large) are listed in the Kelly census. **Fine**. (200-400)



2604 **Evansville** - $5.00 Ty. 2 **The National City Bank** Ch. # 12132

Choice Crisp Uncirculated, gem but for centering. (100-150)

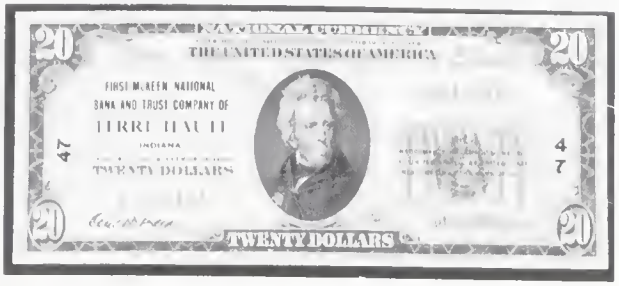


2605 **Rockville** - $100.00 Ty. 1 **The Rockville NB** Ch. # 5067

A much scarcer bank in small size than large. Only 18 sheets of hundreds were issued. **Very Fine**. (500-900)

2606 **Shelbyville** - $20.00 Ty. 2 **The Shelby NB** Ch. # 7946

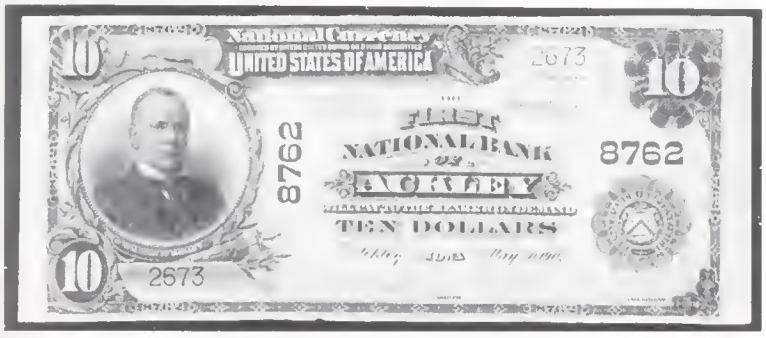
A high grade example of this considerably scarcer denomination. **Extremely Fine**. (125-225)



2607 **Terre Haute** - $20.00 Ty. 1 **First McKeen NB & TC** Ch. # 47

Broadly margined **Gem Crisp Uncirculated**. (125-175)

IOWA

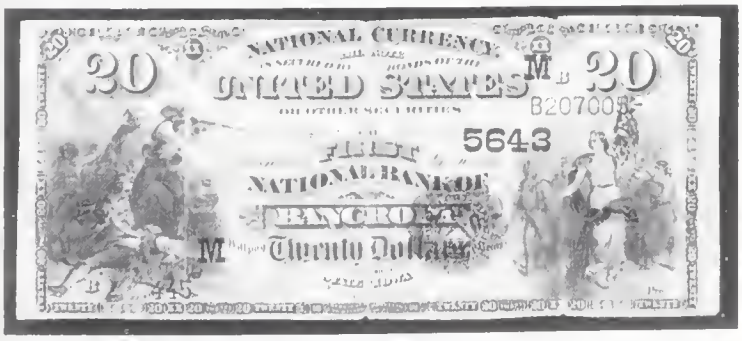


2608 **Ackley** - $10.00 1902 Fr. 626 **The First NB** Ch. # 8762

A very pretty example with bright white paper and nice purple signatures. **Extremely Fine**. (200-400)

2609 **Ackley** - $10.00 1902 Fr. 626 **The First NB** Ch. # 8762

A second note from the same sheet as the example above. This piece has a few more folds, although the signatures are clear and the appearance quite nice. **Very Fine**. (175-325)



2610 **Bancroft** - $20.00 1882 Date Back Fr. 555 **The First NB** Ch. # (M)5643

Large notes only from this institution, the sole issuer in Bancroft, with only seven examples extant. **About Fine**, with a couple of minuscule rust holes. (300-500)

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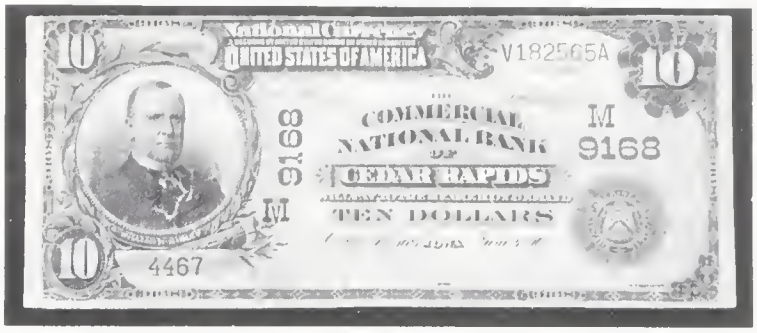
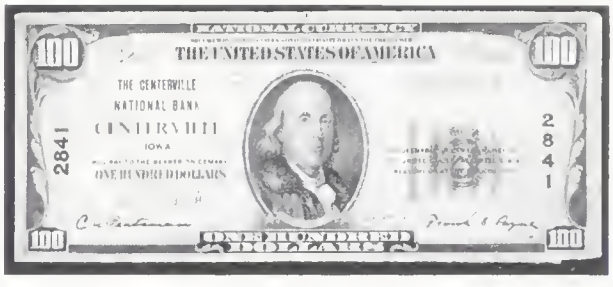


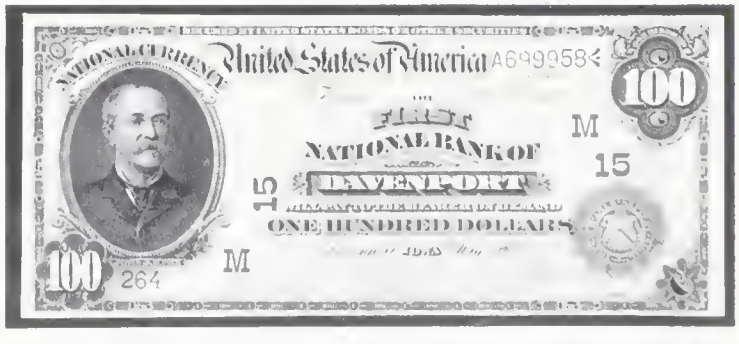
2611 **Cedar Rapids** - $10.00 1902 Date Back Fr. 618 **The Commercial NB** Ch. # (M)9168

This very scarce Cedar Rapids bank issued Date Backs only before ending its six year run in 1914. We've seen only one other offering from here in the past 50 years. Well circulated **Very Good**, with a small and unobtrusive interior tear. (500-900)



2612 **Centerville** - $100.00 Ty. 1 **The Centerville NB** Ch. # 2841

A very scarce high denomination example, with this bank issuing a mere 32 sheets of hundreds. **Fine-Very Fine**, with just the slightest foxing at the margins. (350-650)

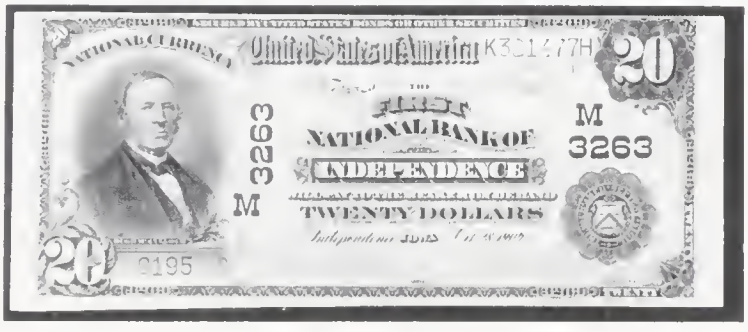


2613 **Davenport** - $100.00 1902 Date Back Fr. 689 **The First NB** Ch. # (M)15

A nice low charter example which is perfect for type **Crisp Uncirculated**. (1600-2200)

2614 **Hampton** - $10.00 1902 Fr. 625 **The Citizens NB** Ch. # (M)7843

Crackling fresh and lovely, with bold purple signatures of W.L. Robinson and T.J.B. Robinson. **Extremely Fine**, with the appearance of a new note at first glance. (200-400)



2615 **Independence** - $20.00 1902 Fr. 650 **The First NB** Ch. # (M)3263

Fresh and bright, but just too close at the top for a higher grade. **Choice Crisp Uncirculated**. (300-400)

2615A **Mason City** - $10.00 1902 Fr. 627 **The City NB** Ch. # (M)4587

This very scarce Mason City bank went out in 1921. Only a literal handful of notes are reported from here, with our records showing only three offerings of any kind from here at public sale since 1945. Nice **Very Fine+**. (400-800)

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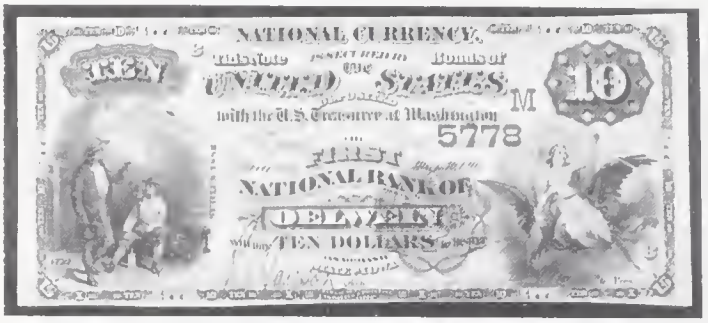
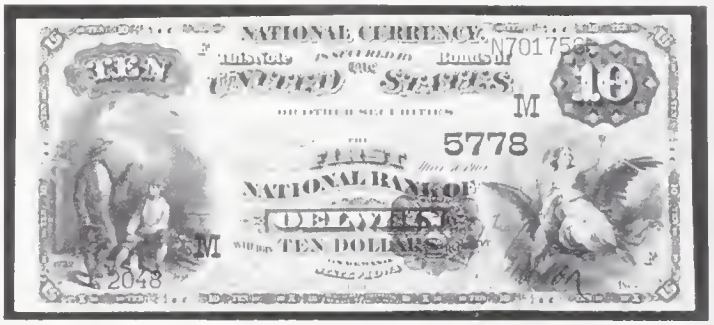


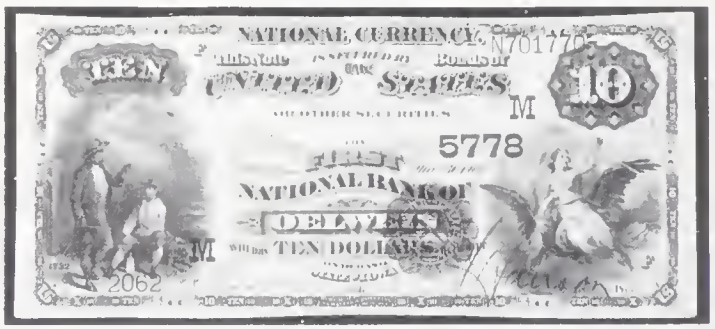
2616 **Oelwein** - $10.00 1882 Fr. 490 **The First NB** Ch. # (M)5778

A very lightly circulated Brown Back which makes a premium example from this location. This piece has great color, bright paper, and pen signatures of Hanson and Hanson. **Extremely Fine**. (450-750)



2617 **Oelwein** - $10.00 1882 Date Back Fr. 545 **The First NB** Ch. # (M)5778

Bright, crackling fresh, nicely centered, and far above average for this type. **Extremely Fine-About Uncirculated**, a lovely mate to the Brown Back from here offered above. (450-550)



2618 **Oelwein** - $10.00 1882 Date Back Fr. 545 **The First NB** Ch. # (M)5778

A second high grade example with this showing a bit more circulation. Pen signed **Very Fine-Extremely Fine**. (350-650)

2619 **Remsen** - $10.00, $20.00 Ty. 1 **The First NB** Ch. # 6975

Two pieces, the $10.00 **Fine** or a bit better, the $20.00 **About Fine**. (150-250)

2620 **Davenport** - $10.00 1902 Fr. 624 **The First NB** Ch. # 15 **F**

Iowa City - $20.00 Ty. 1 **First NB** Ch. # 18 **F**

A pair of low charter Iowa examples. (150-200)

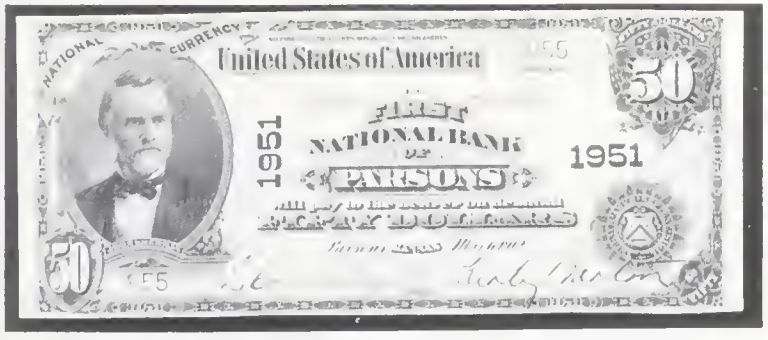
KANSAS

2621 **Alma** - $10.00 1902 Fr. 632 **The Alma NB** Ch. # (W)5104

A scarcer note from the only town to issue in Wabaunsee County. Pen signed **About Fine**, with just a touch of light soil. (300-500)

2622 **Liberal** - $10.00 1902 Fr. 624 **The First NB** Ch. # 6720

The first large note we've had to offer from here, not surprising considering the Kelly census population from here totals only three. **Fine-Very Fine**, a good note from the only bank in this western Kansas county to issue large notes. (450-750)



2623 **Parsons** - $50.00 1902 Date Back Fr. 671 **The First NB** Ch. # 1951

A beautiful example, with bright white paper, a vivid blue overprint, and bold pen signatures. **Choice Crisp Uncirculated**. (2000-2500)

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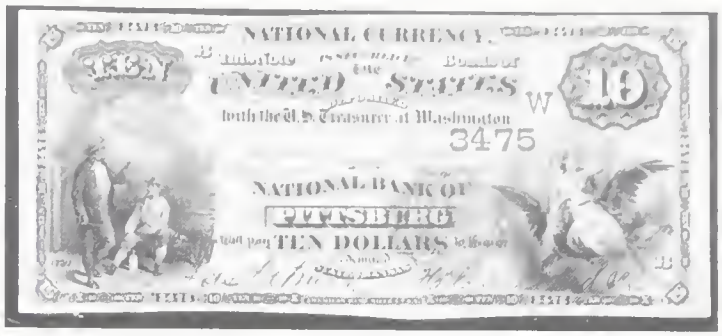
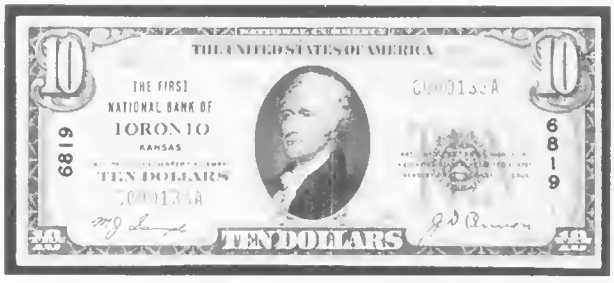
830-693-1283
Please Fax Early!



2624 **Pittsburg** - $10.00 1882 Fr. 482 **The NB of Pittsburg** Ch. # (W)3475

The Kelly census lists five large notes extant from this very scarce bank, and we certainly doubt that any are superior to this absolutely lovely Brown Back, which offers creamy white paper, a gorgeous chocolate brown overprint, sharp pen signatures and better than average centering. While the technical grade here is Choice **Extremely Fine-About Uncirculated**, the embossing suggests that this example clearly never circulated. We've seen lots of uncirculated Brown Backs, but very few have the eye appeal possessed by this note. (900-1500)



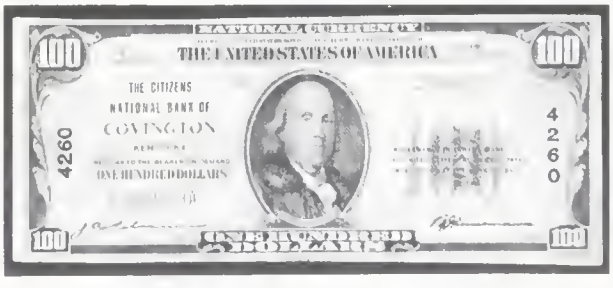
2625 **Toronto** - $10.00 Ty. 1 **The First NB** Ch. # 6819

A lightly circulated high grade example. **Very Fine-Extremely Fine**. (150-250)

2626 **Wichita** - $5.00 Ty. 2 **The First NB** Ch. # 2782

Two pieces, one **Crisp Uncirculated**, the other **About Uncirculated**. (100-125)

KENTUCKY

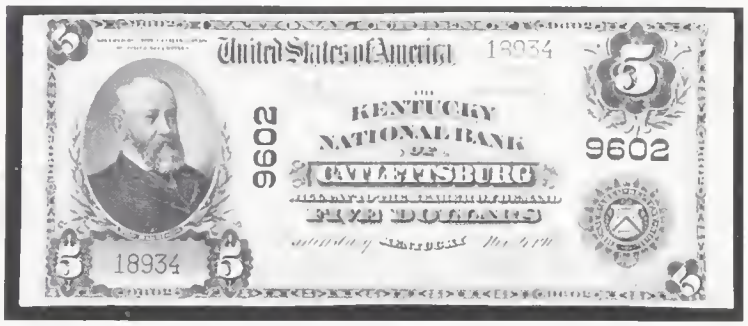


2627 **Covington** - $100.00 Ty. 1 **The Citizens NB** Ch. # 4260

High denomination notes only from this bank in small size. **Fine-Very Fine**. (250-350)

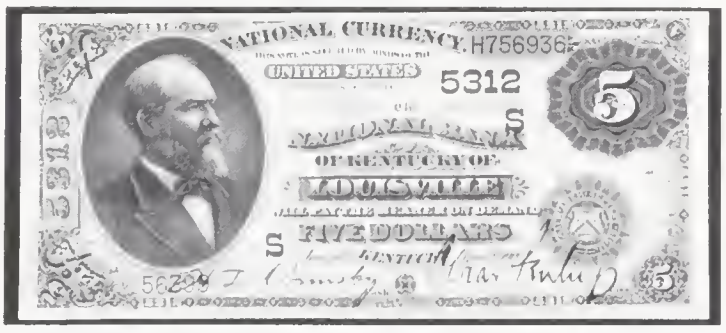
MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.



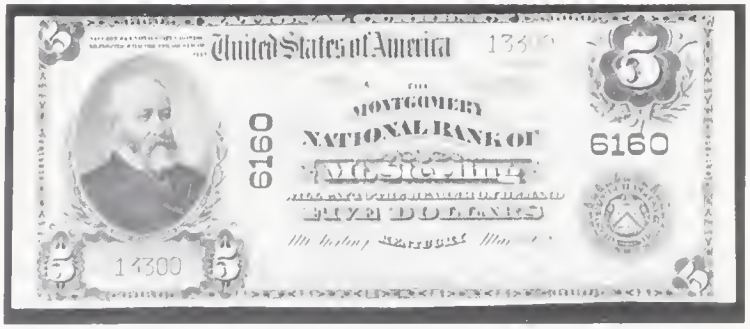
2628 **Catlettsburg** - $5.00 1902 Fr. 601 **The Kentucky NB** Ch. # 9602

A scarcer bank with only eight large examples listed in the Kentucky census. This is the highest grade note we've seen for sale. Bright **Very Fine-Extremely Fine**, with purple signatures. (400-700)



2629 **Louisville** - $5.00 1882 Date Back Fr. 537 **The NB of Kentucky of Louisville** Ch. # (S)5312

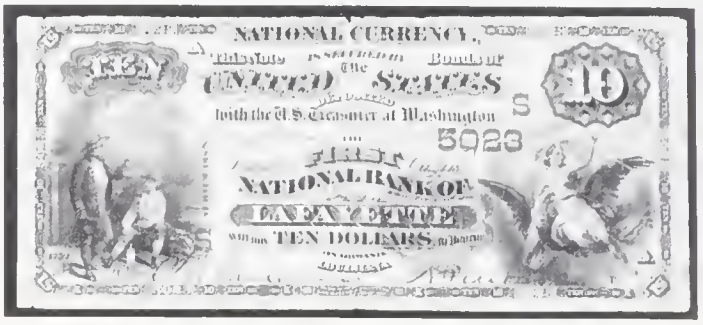
Absolutely original with great centering and full embossing, but with enough handling to lower the grade here to **Choice Crisp Uncirculated**. (650-950)



2630 **Mount Sterling** - $5.00 1902 Fr. 608 **The Montgomery NB** Ch. # 6160

A very scarce bank with only $820 outstanding in large notes in 1935. Just six large notes are enumerated in the Kelly census. **Very Fine**, the signatures faded. (400-600)

LOUISIANA



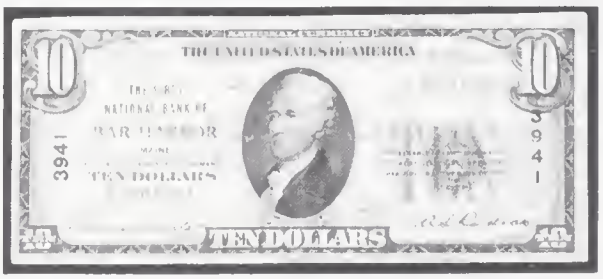
2631 **Lafayette** - $10.00 1882 Fr. 487 **The First NB** Ch. # (S)5023

A scarce bank in large size, with only eight such notes recorded in the Kelly census. This is one of only two Brown Backs we've seen from this bank over the years. **Fine**, with a tiny margin nick at the top. (800-1200)

2632 **New Orleans** - $50.00 Ty. 2 **The Hibernia NB** Ch. # 13688

A more than acceptable Type 2 Fifty, a scarce type from any state and especially so from Louisiana. **Very Fine**. (350-550)

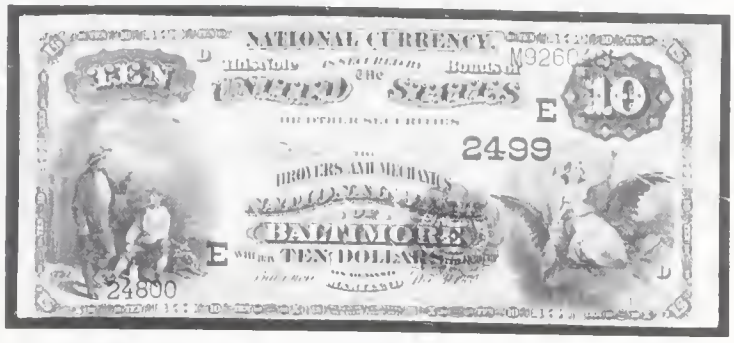
MAINE



2633 **Bar Harbor** - $10.00 Ty. 1 **The First NB** Ch. # 3941

A just plain rare note issued by one of Maine's most thinly capitalized banks, unusual when one considers that Bar Harbor's reputation as a playground for the rich was established in the 1900-1930 period. **Fine+** (600-1000)

MARYLAND

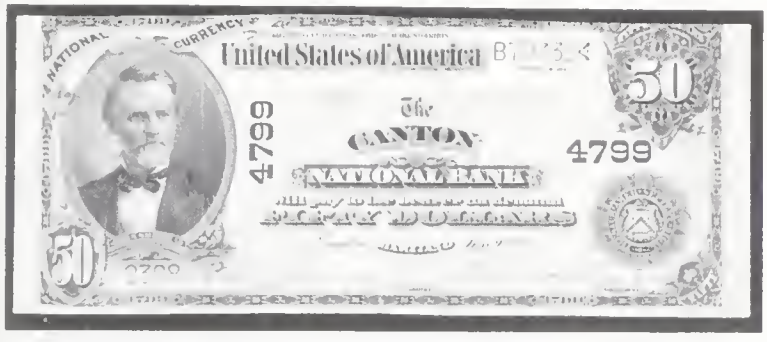


2634 **Baltimore** - $10.00 1882 Date Back Fr. 545 **The Drovers & Mechanics NB** Ch. # (E)2499

A tougher Baltimore type. **Fine+**, trimmed just a touch close at the bottom margin. (200-300)

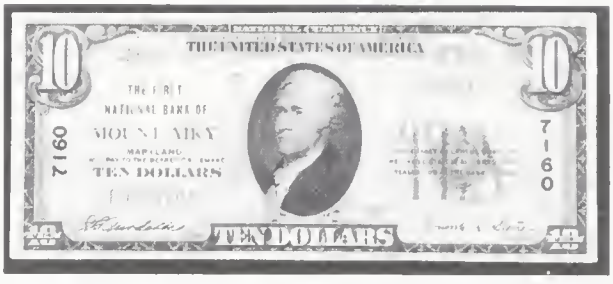
2637 **Midland** - $5.00 1902 Fr. 607 **The First NB** Ch. # 5331

Very comparable to the example we sold from here in our May 1998 sale, which brought $2310. While a realization in that range is certainly not guaranteed this time, the example we offer here has better signatures and is actually a bit higher grade. **Very Fine**. (1500-2500)



2635 **Canton** - $50.00 1902 Date Back Fr. 671 **The Canton NB** Ch. # 4799

This was the only bank to issue from this Baltimore City location, and, after the second charter period, it elected to issue fifties and hundreds only in large size. The Kelly census reports eight large notes known. Pen signed **Very Fine+**, cut just a bit close at the top right, and, like most better notes from this state, likely to be a very popular item. (1250-2250)

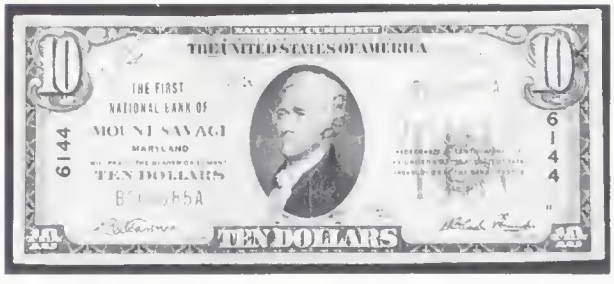


2638 **Mount Airy** - $10.00 Ty. 1 **The First NB** Ch. # 7160

A very rare Maryland note from a bank that had never previously been offered at public sale until a Series 1929 example was sold in Lyn Knight's 1999 Memphis auction. That piece, grading Very Fine-Extremely Fine, brought $1,100.00. This example grades a conservative **Fine-Very Fine**. Considering that the demand for great Maryland notes has hardly abated between June of last year and the present, expect this specimen to bring... (600-900)

2636 **Frederick** - $10.00 1902 Fr. 625 **The Citizens NB** Ch. # 3476

A really pretty example that's among the very nicest we've seen from here. Bright **Extremely Fine**, with purple signatures. (250-450)

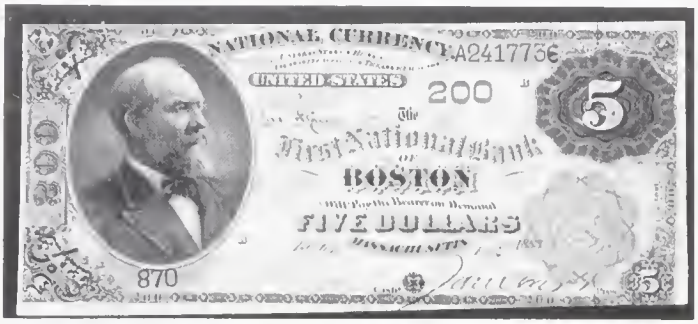


2639 **Mount Savage** - $10.00 Ty. 1 **The First NB** Ch. # 6144

Virtually as nice as the example from here that sold for $852.50 in our May 1999 sale. **Fine-Very Fine**. (650-950)

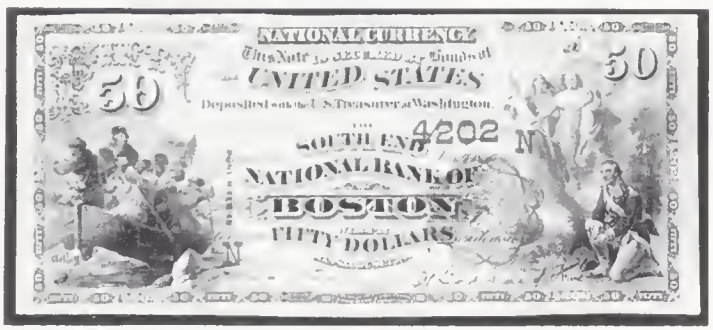
REMEMBER!

PLEASE SIGN YOUR BID SHEET!



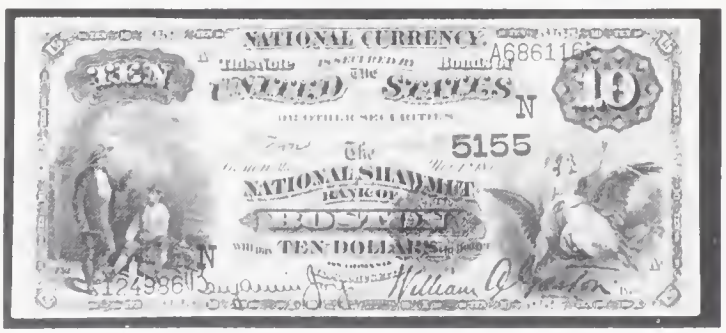
2640 **Boston -** $5.00 1882 Fr. 466 **The First NB** Ch. # 200

A pen signed early Brown Back with a great title layout found only on these early issue Fives. **Very Fine-Extremely Fine**, trimmed just a little close but quite appealing nevertheless. (300-600)



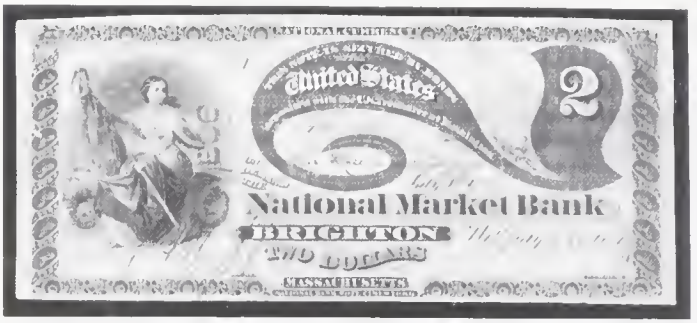
2641 **Boston -** $50.00 1882 Fr. 512 **The South End NB** Ch. # (N)4202

A very scarce type and denomination from a just plain rare Boston bank. Only four notes are known from this short-lived bank, with this the sole high denomination example. High grade $50.00 Brown Backs have virtually disappeared from the marketplace in recent years, and this pen signed **Very Fine-Extremely Fine** specimen contains the right combination of rarity and grade to make it a real winner. (2500-4500)



2642 **Boston -** $10.00 1882 Date Back Fr. 545 **The National Shawmut Bank** Ch. # (N)5155

A nice type example. Bright **Fine-Very Fine**, with strong signatures and good margins. (200-450)



2643 **Brighton -** $2.00 1875 Fr. 392 **The National Market Bank** Ch. # 806

This rather scarce bank issued large notes only. The paper on this Lazy Deuce is a bit aged and the overprint a bit subdued, but the note has great margins and is really quite acceptable. **Fine**. (600-900)

2644 **Dedham -** $5.00 Ty. 1 **The Dedham NB** Ch. # 12567

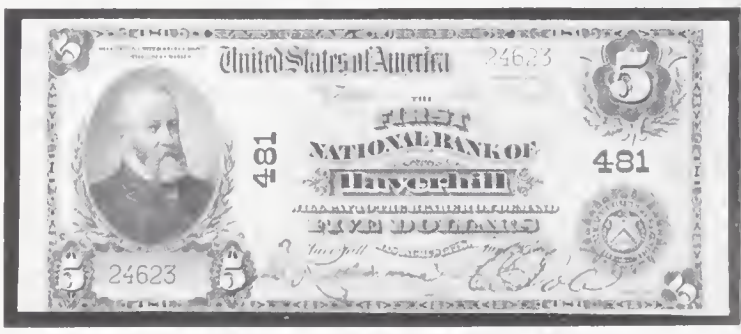
Sole denomination issued by this scarcer Norfolk County institution. **Very Fine**. (125-225)

2645 **Easthampton -** $10.00 Ty. 2 **The First NB** Ch. # 428

Nicely centered **Gem Crisp Uncirculated** (100-125)

2646 **Gloucester -** $5.00 1902 Fr. 598 **The Cape Ann NB** Ch. # 899

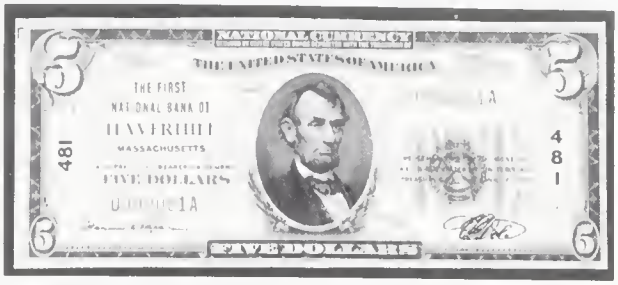
Fresh and new, but with a touch too much handling to merit the Choice designation. **Choice Uncirculated**. (250-450)



2647 **Haverhill -** $5.00 1902 Fr. 598 **The First NB** Ch. # 481

Trimmed closely at the bottom, and with a bit of handling, but still crackling fresh. **Crisp Uncirculated** (200-400)

MAIL BIDDERS —
Please Remember That Only
Signed Bid Sheets
Will Be Honored.

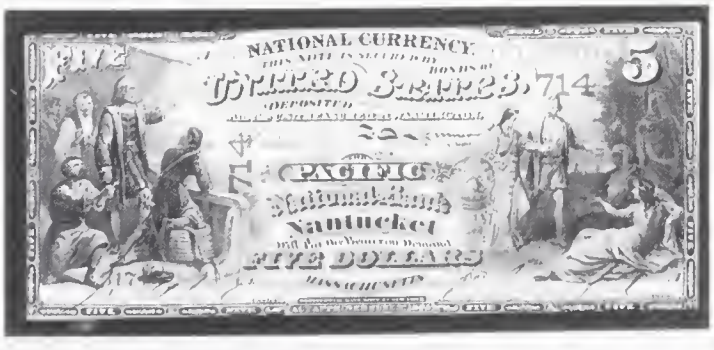


2648 **Haverhill** - $5.00 Ty. 1 **The First NB** Ch. # 481

A crackling fresh serial number 1 example. **Choice Crisp Uncirculated**. (900-1300)

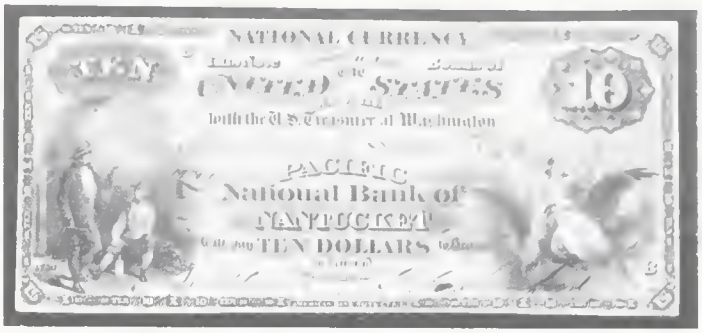
2649 **Ipswich** - $10.00 1902 Fr. 628 **The First NB** Ch. # 4774

This beautiful note is one of three large examples from Ipswich listed in the new Massachusetts census. Even including the two notes from here which we sold in September as part of the Marblehead collection, it remains the sole large note from here in better than Fine-Very Fine condition. Pen signed **Choice Crisp Uncirculated**, a lovely item worthy of the finest of collections. (750-1250)



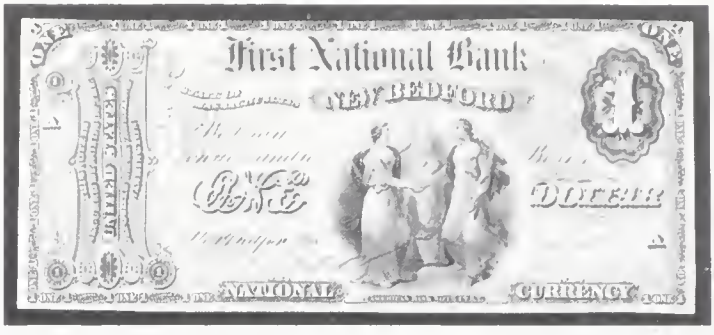
2650 **Nantucket** - $5.00 Original Fr. 397 **The Pacific NB** Ch. # 714

A most attractive and very bright example that is quite similar to the $5.00 FCP from here in our last sale which brought $1430 on a $600-1000 estimate. **Very Fine-Extremely Fine**, trimmed in the typical New England style, but vividly colored and with the appearance of a far higher grade note. (1100-1500)



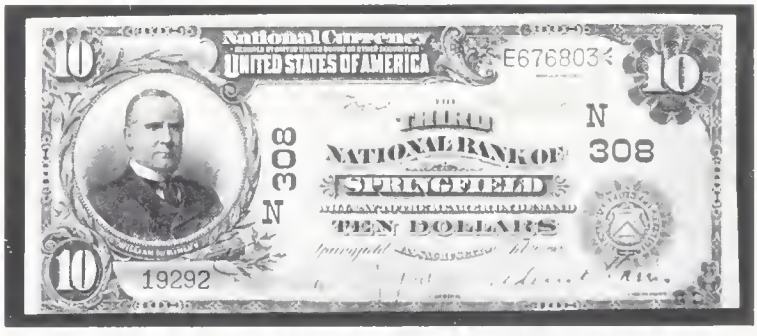
2651 **Nantucket** - $10.00 1875 Fr. 416 **The Pacific NB** Ch. # 714

A barely circulated example with bright colors and strong pen signatures. **Extremely Fine-About Uncirculated**. (1600-2200)



2652 **New Bedford** - $1.00 1875 Fr. 386 **The First NB** Ch. # 261

Crackling fresh and absolutely pristine, with immaculate surfaces and blazing colors. This would be a superb gem were the margin not trimmed very slightly tight at the top. As it is, it still ranks as one of the nicest FCP aces we've seen in recent years. **Gem Crisp Uncirculated**. (1400-1900)



2653 **Springfield** - $10.00 1902 Date Back Fr. 616 **The Third NB** Ch. # (N)308

An attractive and totally original Date Back made even more interesting by the purple stamp "ASSISTANT CASHIER" over the word Cashier under the signature block. **Crisp Uncirculated**, just too close at the bottom for a higher grade. (250-450)

DUPLICATES? CONSIGN THEM TO
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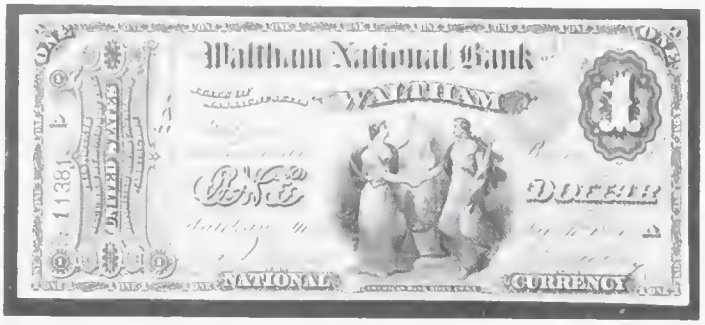


2654 **Waltham** - $1.00 Original Fr. 380 **The Waltham NB** Ch. # 688

A very attractive FCP example with good margins and the blue Treasury number that denotes the first issue of 1865. Pen signed **Choice Crisp Uncirculated**, a premium example from here which is easily the finest known specimen from this bank. (1300-1600)

2657 **Birmingham** - $20.00 1902 Fr. 653 **The First NB** Ch. # 9874

This beautiful note has been off the market for over half a century, having come directly from its purchase in the June 1945 Grinnell sale, where it was sold as lot 1771. Pen signed **Choice About Uncirculated**, a wonderful note which is easily the finest example we've seen or heard of from this avidly collected Detroit suburb. (1500-2500)

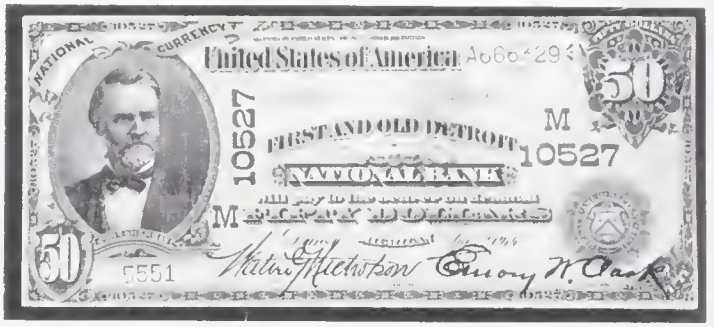
MICHIGAN

2655 **Adrian** - $10.00 L902 Fr. 626 **The NB of Commerce** Ch. # 9421

A scarce bank, particularly in large size, where the Kelly census lists only seven examples. **About Fine**. (250-350)

2656 **Adrian** - $10.00 Ty. 1 **The NB of Commeree** Ch. # 9421

A nice companion to the large note above. **Fine-Very Fine**, with some light soiling. (150-250)



2658 **Detroit** - $50.00 1902 Date Back Fr. 674 **First & Old Detroit NB** Ch. # (M)10527

The margins are closely trimmed, but the signatures are sharp and bold, and the grade is otherwise more than acceptable. **Fine-Very Fine**. (300-400)

2659 **Detroit** - $100.00 Ty. 1 **Guardian NB of Commerce** Ch. # 8703

Extremely Fine high denomination example. (150-200)

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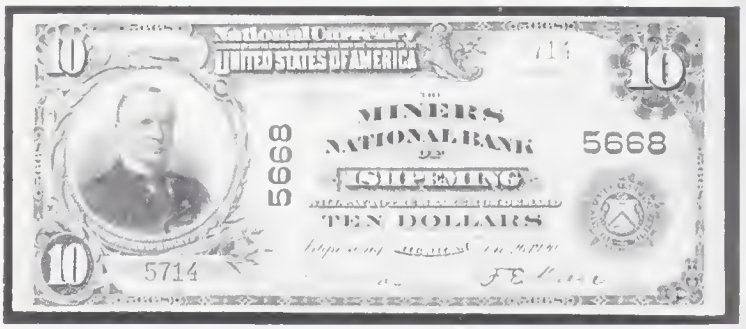
Make Your Room Reservation At The Omni Rosen Hotel For Our Jan. 7-8, 2000 Sale Call (800) 204-7234 And Ask For The Special Currency Auctions of America Rate. Lot Viewing Begins Tues. Jan. 4, 2000.



2660 **Ishpeming** - $10.00 1902 Fr. 633 **The Miners NB** Ch. # 5668

A nice example that has a lot going for it, including its good occupational title. This high grade Upper Peninsula note bears two color pen signatures and bright white paper as well. **Very Fine+++**. (300-500)

2661 **Ithaca** - $5.00 1902 Fr. 601 **The Commercial NB** Ch. # 9654

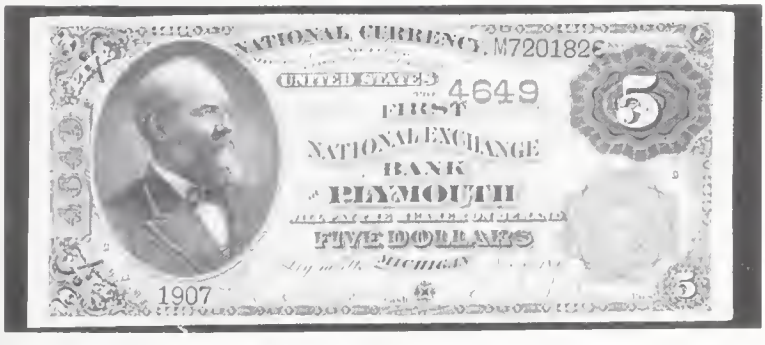
Evenly circulated no problems **Very Good+** example from this tougher bank. (250-350)

2662 **Negaunee** - $10.00 1902 Fr. 626 **The Negaunee NB** Ch. # 9556

This very attractive note is the highest grade large example from this scarce Upper Peninsula bank we can recall seeing for sale in many years. Bright **Very Fine-Extremely Fine**, with a sharp blue overprint and strong signatures. (400-700)

2663 **Norway** - $10.00 Ty. 1 **The First NB** Ch. # 6863

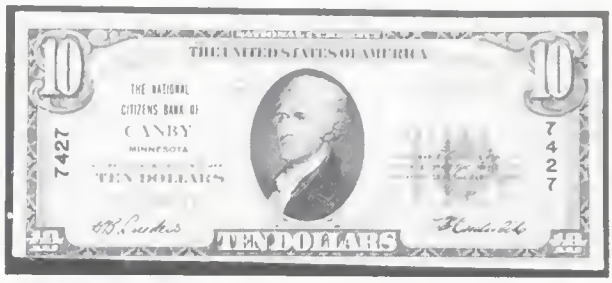
Very Fine+ small example. (100-125)



2664 **Plymouth** - $5.00 1882 Fr. 472 **The First National Exchange Bank** Ch. # 4649

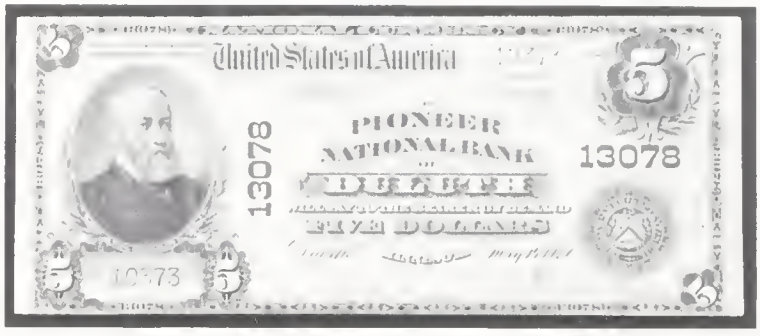
Well margined and pen signed, with excellent color and freshness, in short, a perfect type example. **Gem Crisp Uncirculated** (1200-1600)

MINNESOTA



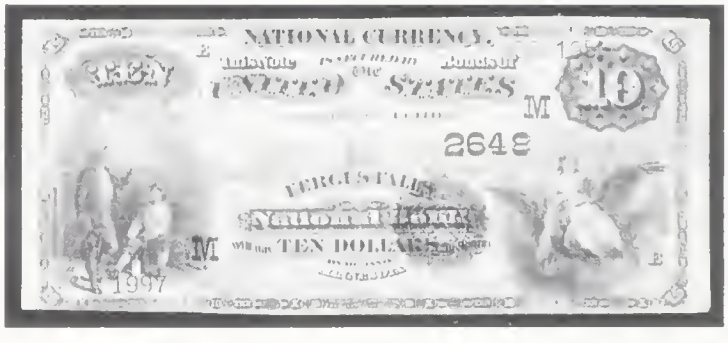
2665 **Canby** - $10.00 Ty. 1 **The National Citizens Bank** Ch. # 7427

Just a touch lower grade than the example from here which brought $330 in our sale last January. **Extremely Fine**, trimmed a bit close at the bottom left. (250-350)



2666 **Duluth** - $5.00 1902 Fr. 609 **The Pioneer NB** Ch. # 13078

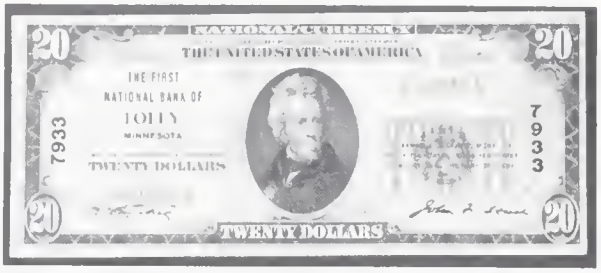
Series 1929 notes from here exist in abundance, but large examples from this bank are downright rare, with the census standing at only three, one of which is impaired. With only $885 outstanding in 1935, there seems little opportunity for many others to be uncovered as well. **Very Fine**, with purple signatures, a very scarce note worthy of a strong bid... (750-1250)



2667 **Fergus Falls** - $10.00 1882 Date Back Fr. 545 **The Fergus Falls NB** Ch. # (M)2648

A better early type from this bank. Evenly circulated **Very Good**. (300-400)

REMINDER — A 10% BUYER'S FEE WILL BE ADDED TO ALL SUCCESSFUL BIDS.



2668 **Foley** - $20.00 Ty. 1 **The First NB** Ch. # 7933

A very scarce note from the sole bank to issue here. The Kelly census lists six small examples known, with few if any this nice. **Very Fine+**. (400-600)

2669 **Lake Wilson** - $20.00 Ty. 2 **The First NB** Ch. # 11293

This is an excessively rare bank which has had only one public offering in over 50 years, with that coming a full decade ago. Other notes from here do exist, but all are so closely held that they simply are unavailable to this generation of collectors. Fortunately, the example we offer here is blessed with grade as well as rarity. **Very Fine+++**, certain to be a most popular lot, with the hammer falling in the area of... (1000-2000)

2670 **Mankato** - $20.00 1902 Fr. 652 **The First NB** Ch. # 1683

This example is as nice as any we've ever seen or heard of from here. **Choice Crisp Uncirculated**, with nice violet signatures, cut close (but not into the design) at the bottom. (450-850)

2671 **Minneapolis** - $5.00 1902 Fr. 598 **First NB** Ch. # 710

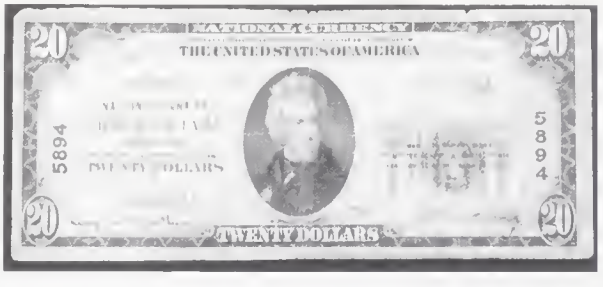
Bright, fresh, and just one light center fold from new. **About Uncirculated**, cut into the design at the bottom. (175-275)

2672 **Saint Paul** - $20.00 Ty. 2 **The American NB** Ch. # 6828

Well centered and bright **Extremely Fine+**, a nice state capital example. (60-100)

2673 **Starbuck** - $10.00 1902 Date Back Fr. 619 **The First NB** Ch. # (M)9596

Beautifully pen signed example no doubt from the Starbuck hoard bequeathed to us by Ella Overby. **Choice About Uncirculated**, just a center fold from Choice New. (250-450)



2674 **Thief River Falls** - $20.00 Ty. 1 **The First NB** Ch. # 5894

A considerably scarcer bank in small size than large. **Very Good**, a bit aged and with a few small spots, but still quite intact and worth... (400-600)

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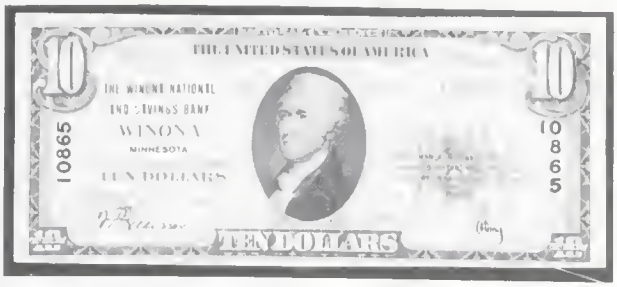
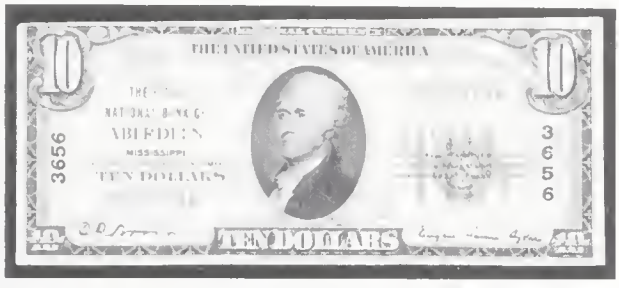


2675 **Winona** - $10.00 Ty. 2 **The Winona National & Savings Bank** Ch. # 10865

Crackling fresh **Gem Crisp Uncirculated**, cut just a hair tight at the bottom right. (175-250)

MISSISSIPPI



2676 **Aberdeen** - $10.00 Ty. 1 **The First NB** Ch. # 3656

A rather nice small example from this tougher Mississippi bank. **Fine-Very Fine**. (200-300)

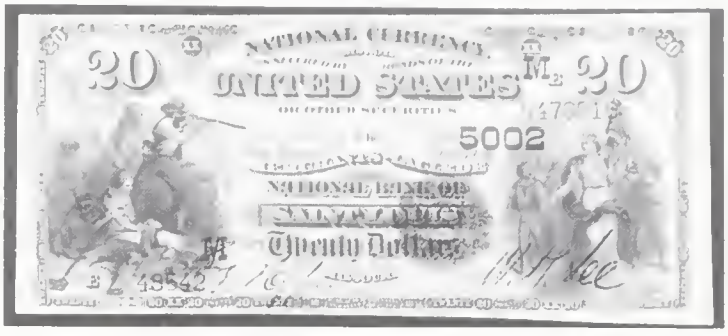
MISSOURI

2677 **Cainesville** - $20.00 Ty. 1 **The First NB** Ch. # 8407

A scarce Missouri small size note with only seven examples recorded in the Kelly census. **Fine**. (250-450)

2678 **Nevada** - $5.00 1902 Fr. 600 **The First NB** Ch. # 3959

This note has an interesting title layout that features the state name in the tombstone as well as that of the city. **Fine**, with purple signatures. (200-300)



2679 **St. Louis** - $20.00 1882 Date Back Fr. 552 **The Merchants-Laclede NB** Ch. # (M)5002

A nice representation of this scarce type and denomination, with good margins and enough grade to matter. **Extremely Fine**. (450-650)

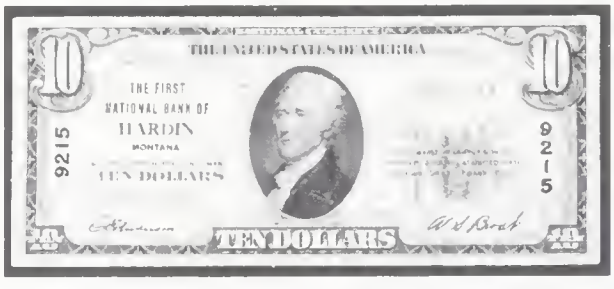
2680 **St. Joseph** - $5.00 1902 Fr. 605 **First NB** Ch. # (M)4939 **VG**

$10.00 1902 Fr. 624 **Burnes NB** Ch. # 8021 **F-VF**, stains

$10.00 1902 Fr. 632 **American NB** Ch. # 9042 **VG-F**

Three pieces. (140-170)

MONTANA



2681 **Hardin** - $10.00 Ty. 1 **The First NB** Ch. # 9215

A very scarce bank with only a literal handful of small examples reported extant. This town was missing from our landmark Montana offering of two years ago and in fact has not been available at public sale since 1993. **Fine-Very Fine**, with just the slightest foxing. (600-900)

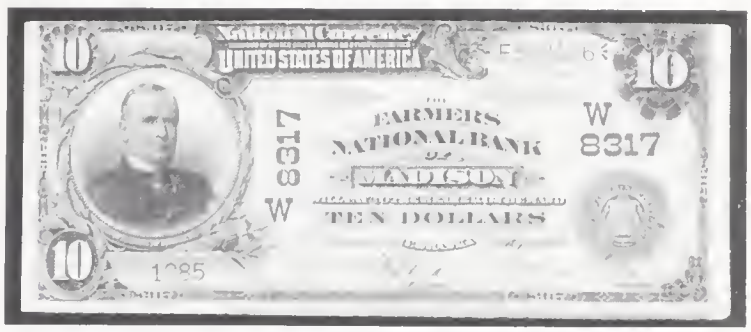
MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.

NEBRASKA

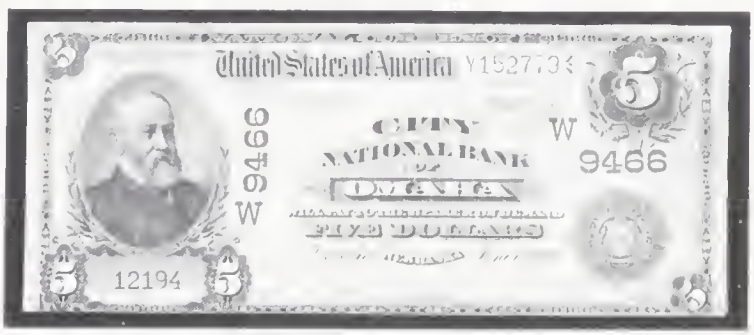
2682 **Crawford** - $10.00 1902 Date Back Fr. 616 **The First NB** Ch. # (W)6900

A great note from the western plains of Nebraska. This bank was the only bank to issue from here and was gone by 1927. Only two notes are recorded in the census from here, and this example is the only one ever to be publicly offered, as our records show no other offerings during the past five decades. Pen signed **Fine**, a super note certain to stay rare forever. (1500-2500)



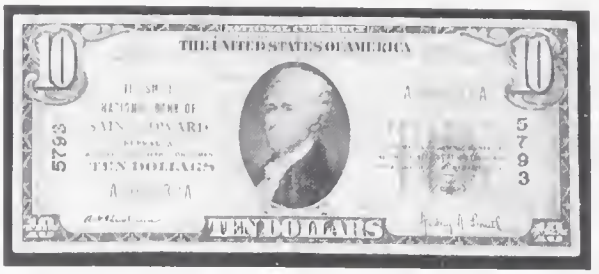
2683 **Madison** -$10.00 1902 Date Back Fr. 617 **The Farmers NB** Ch. # (W)8317

A tougher Madison bank with only five large examples reported. **Fine**, enhanced by pen signatures of Paul O'Shea and Thomas O'Shea. (350-550)



2684 **Omaha** - $5.00 1902 Date Back Fr. 592 **City NB** Ch. # (W)9466

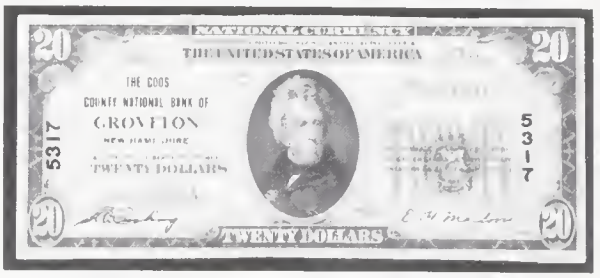
No sooner had we sold an example from this rare bank in our May 1999 sale when another turned up at a small coin show in the south. This piece is not quite as nice as the first, as it is a bit close cut on the bottom and displays some light wallet staining on the back. The first note brought a strong $1650, and we expect this **Very Good** example to certainly reach... (800-1200)



2685 **Saint Edward** - $10.00 Ty. 1 **The Smith NB** Ch. # 5793

This very scarce private name bank issued few small notes and even fewer large. **Very Good**, signed as President by Aubrey A. Smith. (250-450)

NEW HAMPSHIRE



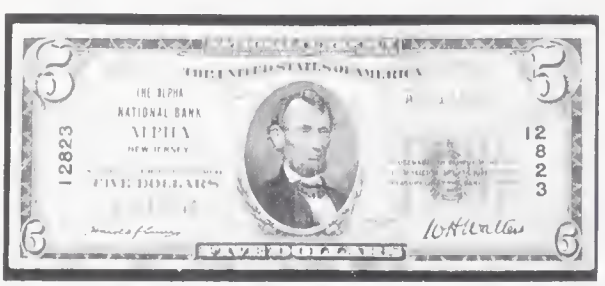
2686 **Groveton** - $20.00 Ty. 1 **The Coos County NB** Ch. # 5317

An excessively rare bank in both large and small size, with only a literal handful of specimens reported extant. More important, our records disclose that it has been over 20 years since any example from here, large or small, has been offered at public sale to the collecting community. Expect this most attractive **Very Fine** note to reach or exceed... (400-800)

NEW JERSEY

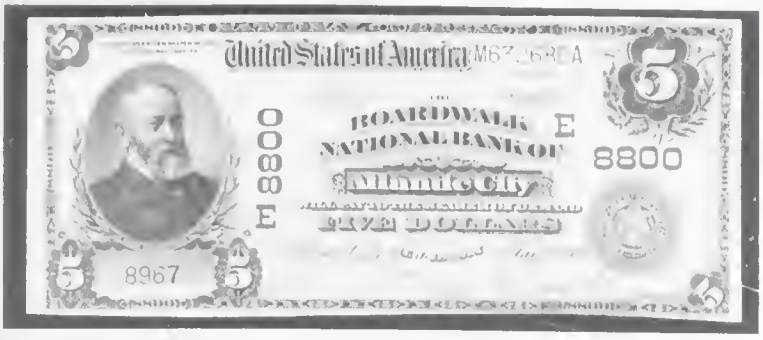
2687 **Allenhurst** - $10.00 Ty. 2 **Allenhurst NB & TC** Ch. # 12891

Our records indicate that it has been 10 years since any note from this well collected Monmouth County location has been available at public sale. **Fine**. (150-250)



2688 **Alpha** - $5.00 Ty. 1 **The Alpha NB** Ch. # 12823

The sole denomination issued by this scarce Warren County bank, which has only a handful of notes listed in the Kelly census. **Very Good+**, with some light staining in the bottom. (250-450)

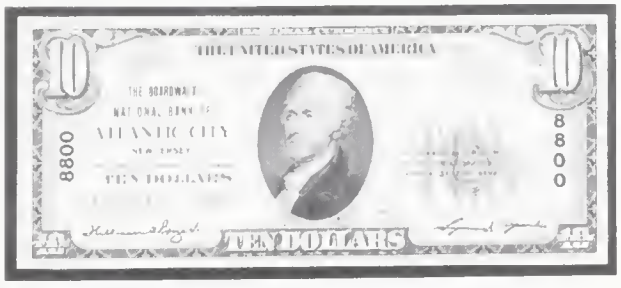


2689 **Atlantic City** - $5.00 1902 Date Back Fr. 592 **The Boardwalk NB** Ch. # (E)8800

A beautiful note with everything in its favor, including a great title, terrific visual appeal and enough grade to matter. We should also mention that this is one of the very few large notes from here with legible signatures, as the ink used by this bank tended to fade quite rapidly. Choice **Extremely Fine-About Uncirculated**, really just three light folds from gem new, a real winner certain to please even the most fastidious of collectors. (750-1250)

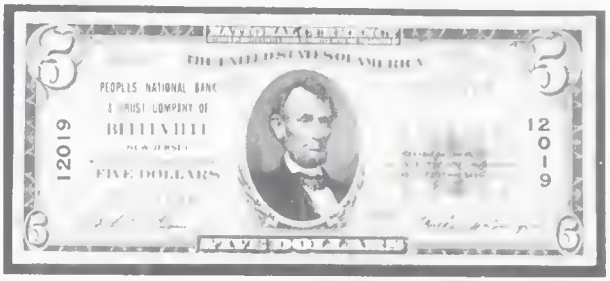
2690 **Atlantic City** - $5.00 Ty. 2 **The Boardwalk NB** Ch. # 8800

This crackling fresh example is just a bit of light handling from gem. **Choice Crisp Uncirculated**, certain to be a popular note from this avidly collected location. (250-450)



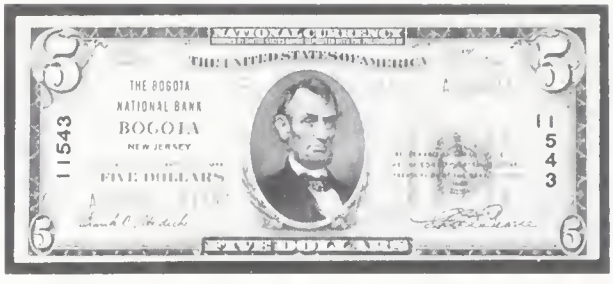
2691 **Atlantic City** - $10.00 Ty. 2 **The Boardwalk NB** Ch. # 8800

Hardly rare in small size, but high grade examples from here are simply no longer available. **About Uncirculated**. (150-250)



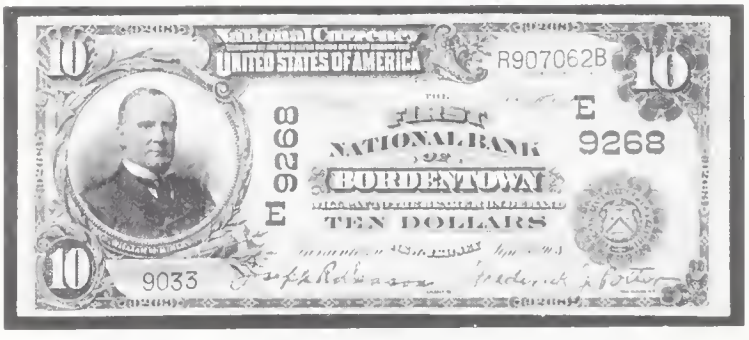
2692 **Belleville** - $5.00 Ty. 1 **Peoples NB & TC** Ch. # 12019

This is hardly a rare bank, but it is certainly not common to see notes like this from here. Barely touched **Extremely Fine-About Uncirculated**, perfect gem new but for three of the lightest folds you will ever encounter. (150-250)



2693 **Bogota** - $5.00 Ty. 2 **The Bogota NB** Ch. # 11543

A considerably nicer example than usual from this tough Bergen County bank. **Very Fine+**. (200-300)



2694 **Bordentown** - $10.00 1902 Fr. 626 **The First NB** Ch. # (E)9268

A very scarce Burlington County note from the sole bank to issue from here. The Kelly census lists only six large examples known, which sounds about right considering their scarcity in the marketplace. Nice **Fine-Very Fine**, likely to see bidding end well into the range of... (500-800)

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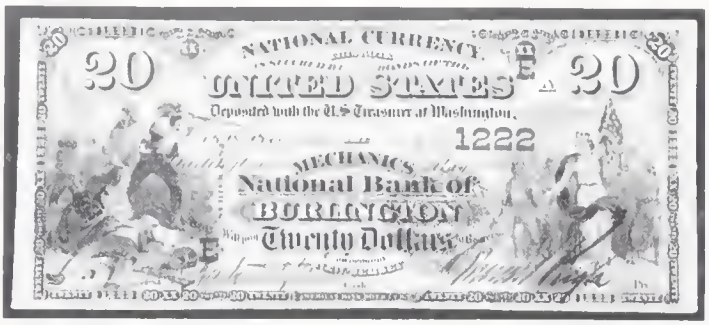
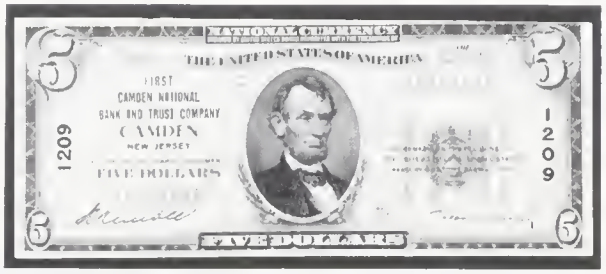


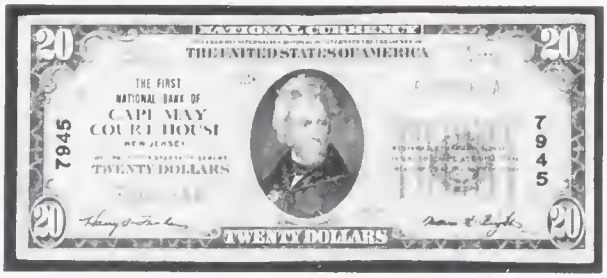
2695 **Burlington** - $20.00 1882 Fr. 495 **The Mechanics NB** Ch. # (F)1222

A more than acceptable south Jersey Brown Back. Pen signed **Fine**. (250-450)



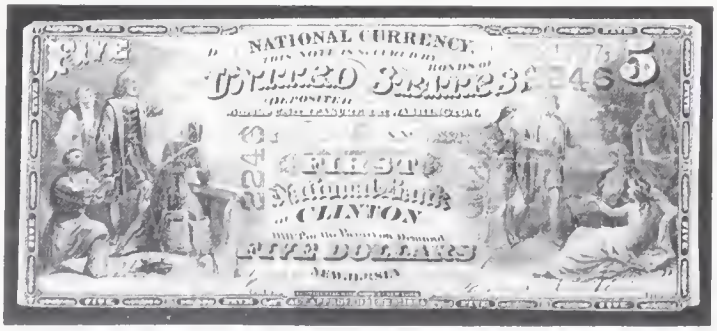
2696 **Camden** - $5.00 Ty. 1 **First Camden NB & TC** Ch. # 1209

Unusually nice for a small note from here. **Choice Crisp Uncirculated**, the top margin trimmed close. (125-175)



2697 **Cape May Court House** - $20.00 Ty. 1 **The First NB** Ch. # 7945

One of the great names in Nationals, and from one of the most avidly collected areas of the country as well. Evenly circulated **Fine+++**, a significant New Jersey note worthy of a strong bid. (800-1200)

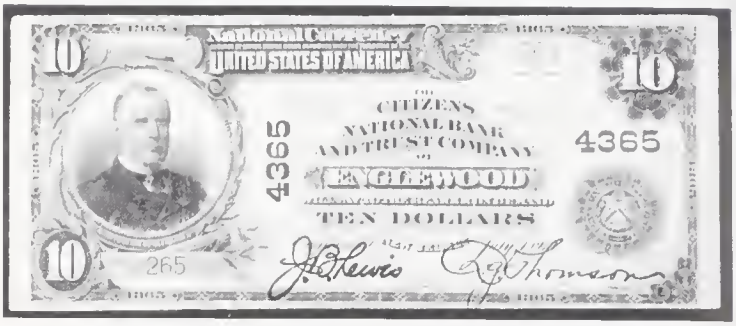


2698 **Clinton** - $5.00 1875 Fr. 401 **The Clinton NB** Ch. # 2246

A scarce Hunterdon County bank, with the census listing eight large notes known. This is the only First Charter example from here we've seen for sale in years. Bright **Fine-Very Fine**, the corner tips off but barely into the design. (600-1000)

2699 **Elmer** - $10.00 Ty. 1 **The First NB** Ch. # 6707

A tougher note from well-collected Salem County. **Fine**. (125-175)



2700 **Englewood** - $10.00 1902 Fr. 627 **The Citizens NB & TC** Ch. # 4365

This extremely scarce Bergen County bank had but $690 outstanding in large notes in 1935. Only three examples have been recorded with this title, used on large notes only from 1927 through 1929. Nice **Fine+**. (350-550)

2701 **Fairview** - $5.00 1902 Fr. 609 **The First NB** Ch. # 12465

Fives only from this Bergen County bank. **Fine**, with clear signatures. (150-250)

2702 **Guttenburg** - $5.00 1902 Red Seal Fr. 589 **The First NB** Ch. # (E)8390

Large notes only from this Hudson County bank. This is a beautiful and totally original Red Seal, part of a small group that was saved, several of which appeared in the Saffin collection sold by Christie's in 1982. There is one old sheet fold near the top of the note, but to label this pen signed and vividly colored Red Seal as anything less than the **Choice Crisp Uncirculated** it deserves would be a total injustice to this lovely note. (1200-1800)

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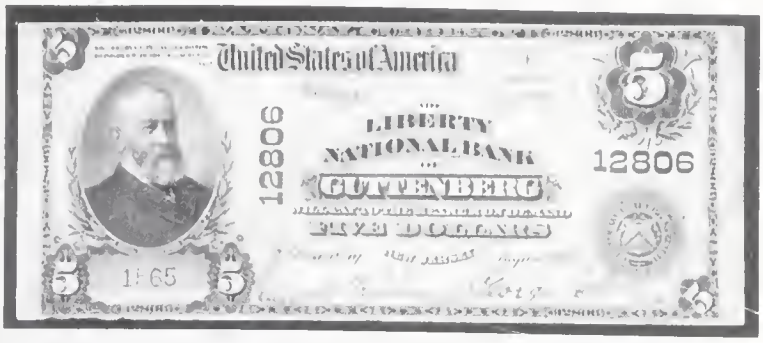
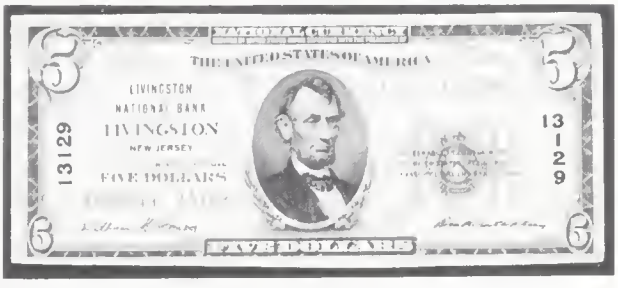


2703 **Guttenberg** - $5.00 1902 Fr. 609 **The Liberty NB** Ch. # 12806

We've had our share of small examples from here over the years, but large notes from this bank just do not turn up very often. There is the lightest trace of a bank stamp on the face, but otherwise this example is a no-problems **Fine+** with clear stamp signatures. (300-500)

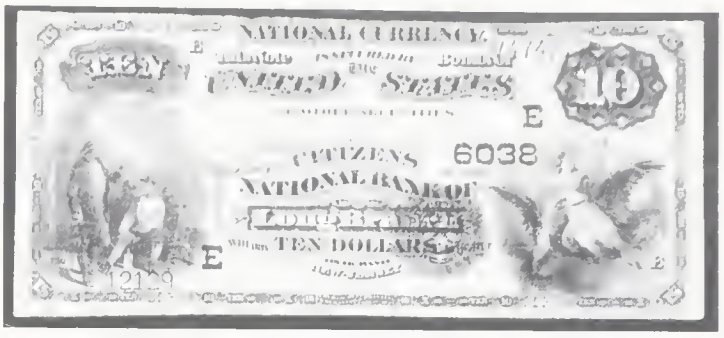
2704 **High Bridge** - $5.00 1902 Fr. 633 **The First NB** Ch. # (E)5333

An always in-demand example from this intriguingly named community. **Extremely Fine**, with neat serial number 666 thrown in as a bonus. (300-600)



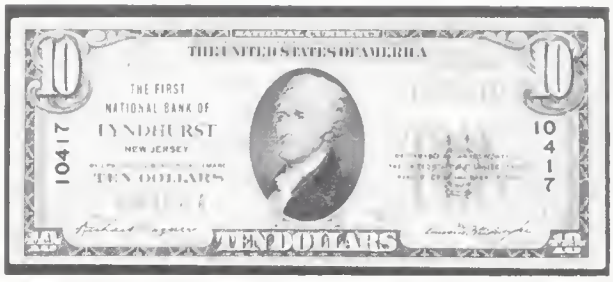
2705 **Livingston** - $5.00 Ty. 2 **Livingston NB** Ch. # 13129

Small notes only from this scarcer Essex County bank. We guarantee few if any look as nice as this. **About Uncirculated**. (225-450)



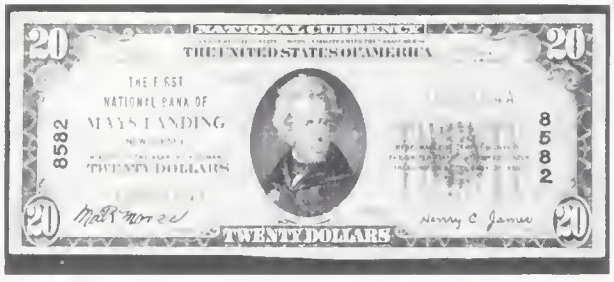
2706 **Long Branch** - $10.00 1882 Value Back Fr. 577 **The Citizens NB** Ch. # (E)6038

Large notes only from this Monmouth County shore community, with this the first Value Back we've handled. Well circulated but intact **Very Good**, a scarce type from a very well collected area. (450-850)



2707 **Lyndhurst** - $10.00 Ty. 1 The **First NB** Ch. # 10417

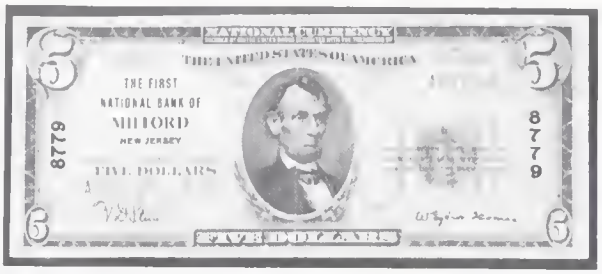
A better note from the only bank to issue in this Bergen County hamlet. Nice **Fine+**. (200-300)



2708 **Mays Landing** - $20.00 Ty. 1 **The First NB** Ch. # 8582

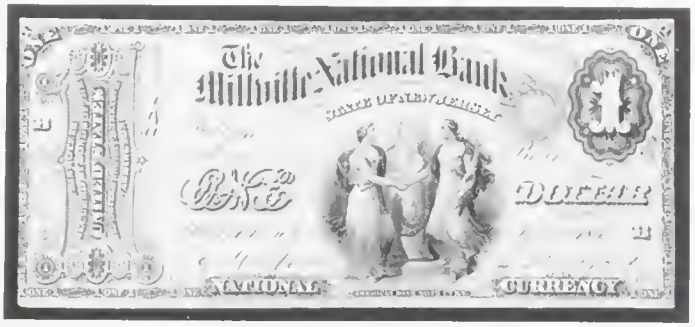
An excessively rare note from avidly collected Atlantic County. The census reports five small (and two large) notes extant from here, but finding one for sale has proved virtually impossible over the years, as we have recorded just two prior offerings of any notes from here, with the last coming 16 years ago in a Hickman and Oakes sale. **Fine**, a note that may well see a runaway price well over our conservative estimate of... (700-1200)

REMINDER —
A 10% BUYER'S FEE
WILL BE ADDED
TO ALL
SUCCESSFUL BIDS.



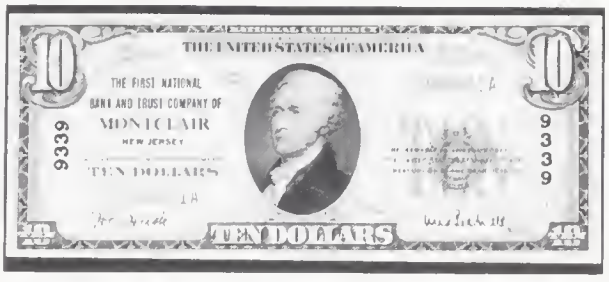
2709 **Milford** - $5.00 Ty. 2 **The First NB** Ch. # 8779

A much scarcer bank in small size than large, with just six Series 1929 examples listed in the Kelly census. Nice **Fine-Very Fine**. (225-450)



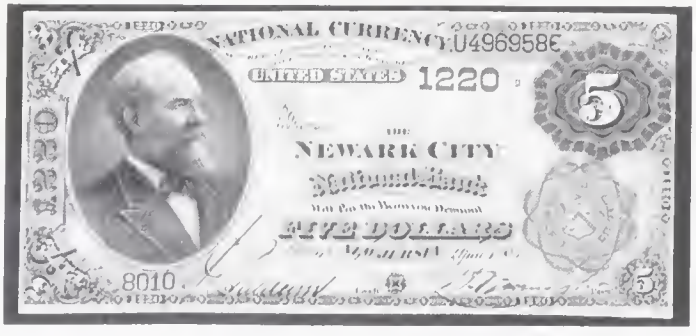
2710 **Millville** - $1.00 Original Fr. 380 **The Millville NB** Ch. # 1270

A very nice First Charter example from this bank, considerably the scarcer of Millville's two banks to issue large size. Any New Jersey First Charter is a tough note to find, particularly an example from well collected south Jersey. Closely trimmed **Very Fine**, with an insignificant split at the bottom. (600-1200)



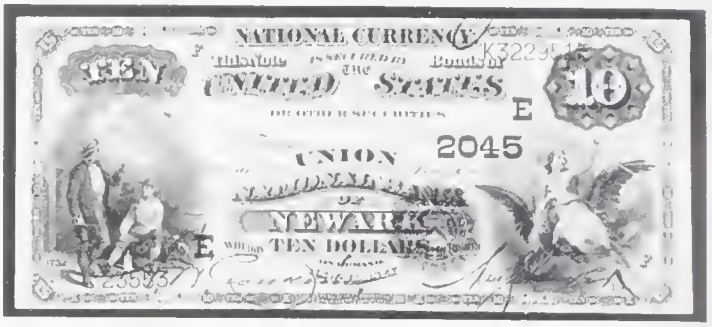
2711 **Montclair** - $10.00 Ty. 1 **The First NB & TC** Ch. # 9339

A bright and very well centered serial number 1 example. **Choice Crisp Uncirculated** (900-1400)



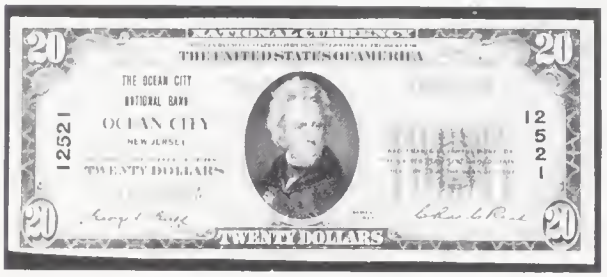
2712 **Newark** - $5.00 1882 Fr. 467 **The Newark City NB** Ch # 1220

First and Second charters only from this better Newark bank, which liquidated in 1902. This Brown Back, despite its close trim on the sides, is as nice a note as we've ever seen offered from here. Bright **Extremely Fine-About Uncirculated**, the original embossing still evident. (500-900)



2713 **Newark** - $10.00 1882 Date Back Fr. 545 **Union NB** Ch. # (E)2045

A very high grade example of this better type. Bright **Extremely Fine**, with good centering and strong signatures. (500-800)

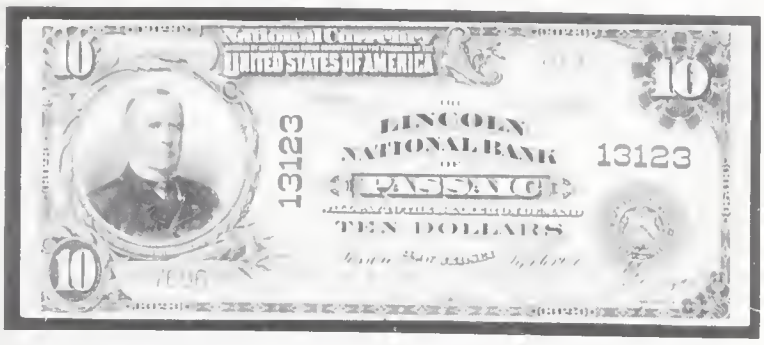


2714 **Ocean City** - $20.00 Ty. 1 **The Ocean City NB** Ch. # 12521

This institution is by far the scarcer of the two that issued from this much in demand Cape May County location. We have recorded a total of only seven offerings from here over the past five decades, the last in 1996. This bright **Extremely Fine** small note is one of the highest grade pieces we know of from here. (300-500)

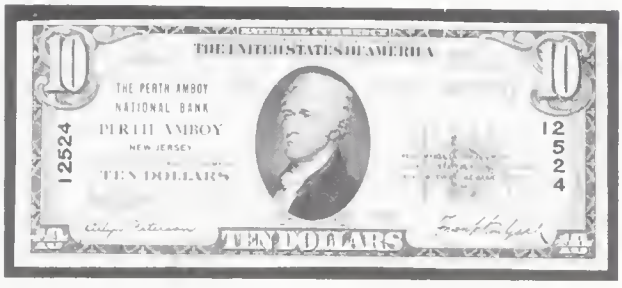
2715 **Palisades Park** - $5.00 Ty. 1 **The Palisades Park NB & TC** Ch. # 11909

A note which brings back many fond memories to residents of the tri-state region as they recall the famous amusement park that bore the same name as the town **Fine**. (200-400)



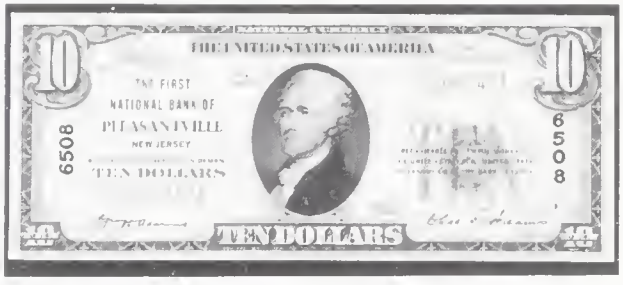
2716 **Passaic** - $10.00 1902 Fr. 635 **The Lincoln NB** Ch. #13123

A scarcer late charter bank which issued large notes for only about two years. This is likely among the nicest of the survivors. **Extremely Fine**, with clear signatures. (250-450)



2717 **Perth Amboy** - $10.00 Ty. 2 **The Perth Amboy NB** Ch. # 12524

Bright **Choice Crisp Uncirculated**, just a touch of handling from gem. (200-400)



2718 **Pleasantville** -$10.00 Ty. 1 **The First NB** Ch. # 6508

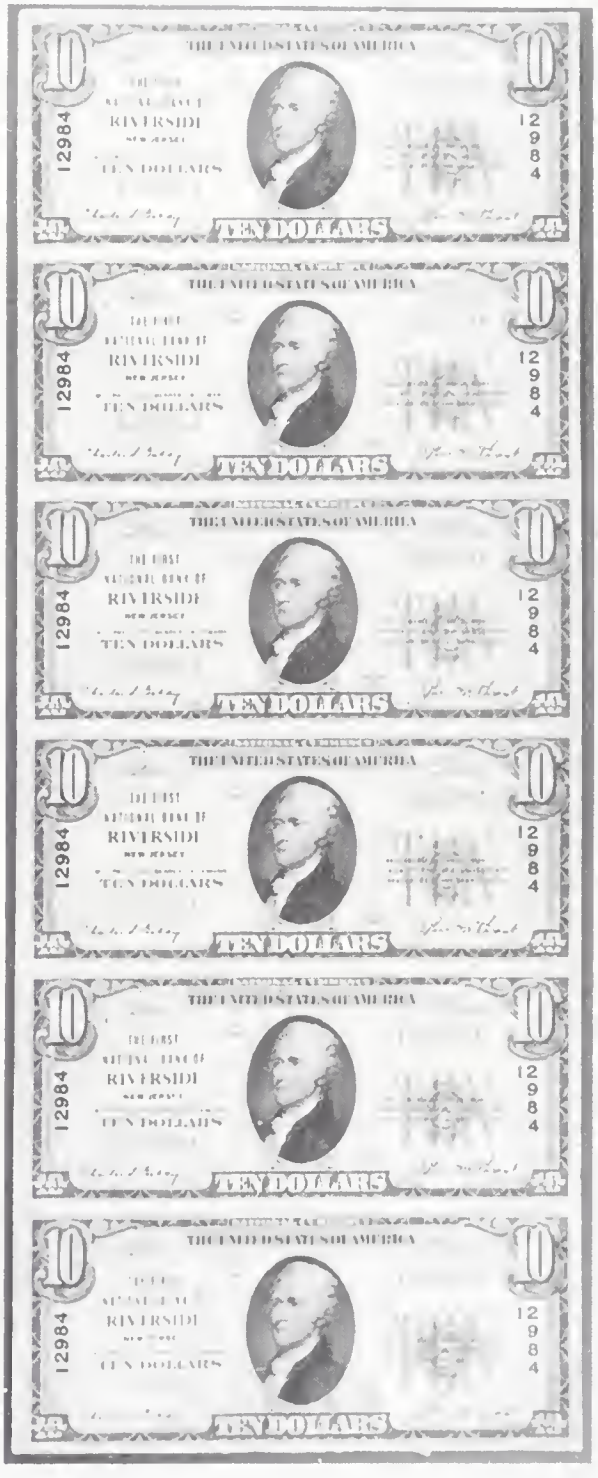
Crisp Uncirculated, with just a touch of handling and a tiny bit of soil on the back. (175-325)

2719 **Ridgewood** - $10.00 1902 Fr. 632 **The First NB** Ch. # 5205

A very scarce Bergen County bank which had only $720 outstanding in large size by the time it liquidated in June of 1934. This lovely example will fit perfectly into the finest of collections. **Extremely Fine-About Uncirculated**. (450-750)

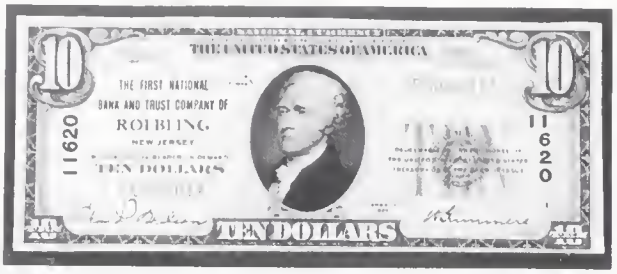
2720 **Ridgewood** - $20.00 Ty. 1 **The First NB & TC** Ch [illegible]

This title was used on small notes only. **Fine-Very Fine** (150-250)



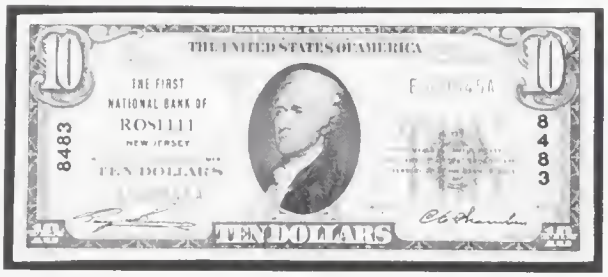
2721 **Riverside** - $10.00 Ty. 1 **The First NB** Ch # 12984 Uncut Sheet

This is a newly discovered sheet on this Burlington County community, where the only other extant sheet is a number 1 sheet of Tens. The sheet has a residue of past mounting on the reverse, but the appearance is unimpaired on the face. There are folds between the notes but the notes themselves are quite nice. Overall, this is an attractive sheet on a very well collected county. **About Uncirculated**. (1400-1800)



2722 **Roebling** - $10.00 Ty. 1 **The First NB & TC** Ch. # 11620

Serial number F000001A, a premium example from this Burlington County location. **Crisp Uncirculated**, with an old sheet fold visible on the reverse margin, barely nipping the design. (800-1200)



2723 **Roselle** - $10.00 Ty. 1 **The First NB** Ch. # 8483

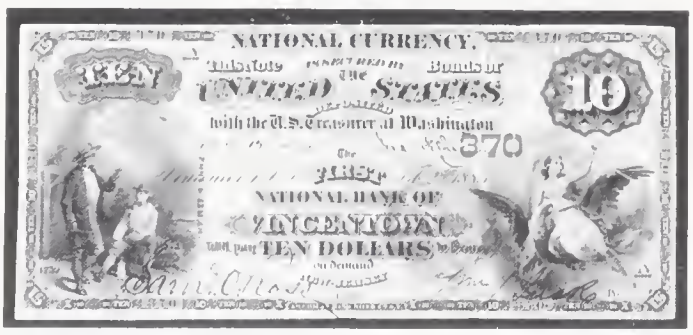
This is the highest grade small note from this very tough Union County bank we know of. The Kelly census lists only five small (and two large) examples from this one bank town. **Choice About Uncirculated**, a full grade nicer than the example we sold from here last year which brought $550.00. (450-750)

2724 **Somerville** - $10.00 Ty. 1 **The Second NB** Ch. # 4942

A rather elusive Somerset County bank. **Very Fine**. (125-225)

2725 **Sussex** - $10.00 Ty. 2 **The Farmers NB** Ch. # 1221

Choice Crisp Uncirculated, gem but for a close bottom left margin. (100-150)



2726 **Vincentown** - $10.00 1882 Fr. 479 **The First NB** Ch. # 370

A very scarce early Burlington County example, from a bank that is just never seen in anything but blue seals. This note was likely saved for today's collectors due to the penned notation "First Note" on the reverse margin, in the ink used by the president, perhaps signifying that it represented the first note signed after he assumed that title. **Extremely Fine**, trimmed just a bit closely at the sides. (750-1250)

2727 **Selected New Jersey Nationals**

Phillipsburg - $10.00 Ty. 1 **Second NB** Ch. # 5556 **F**

Princeton - $10.00 Ty. 2 **First NB** Ch. # 4872 **F-VF**

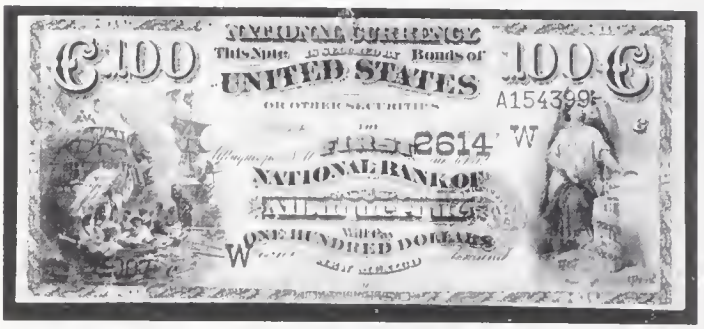
Salem - $5.00 Ty. 1 **City NB & TC** Ch. # 3922 **VG-F**

Toms River - $10.00 Ty. 1 **First NB** Ch. # 2509 **F+**

Trenton - $10.00 Ty. 2 **First-Mechanics NB** Ch. # 1327 **F**

Total five pieces. (225-325)

NEW MEXICO

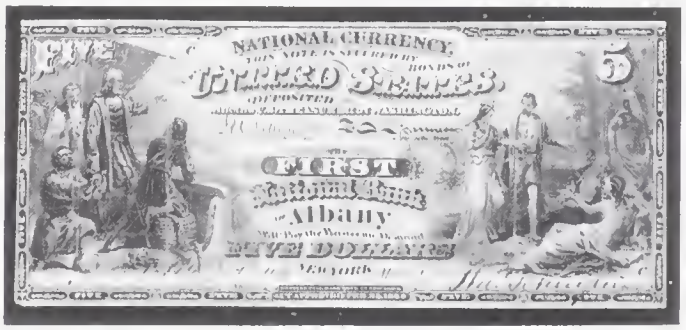


2728 **Albuquerque** - $100.00 1882 Date Back Fr. 572a **The First NB** Ch. # (W)2614

A very scarce type and denomination from New Mexico, as only one bank in the state elected to emit $50 and $100 Second Charter Date Backs. Only a handful are known in all grades combined. This example grades **Fine**, with a small split at a rust spot at the top. Expect a realization in the vicinity of... (2500-4500)

NEW YORK

We are honored to present below the finest collection of Albany, New York National Bank Notes ever assembled. It is the product of over two decades of searching by a dedicated numismatist who systematically sought out and secured every significant Albany example known to exist, including all three Albany sheets extant, two of which are not even listed in the Kelly census. Along with the Albany obsolete sheets offered earlier in this sale, the collection offers a complete survey of Albany's banking history from the 1830s to the 1930s. Its breadth, completeness, and attention to rarity and grade should serve as a model for other collectors attempting similar projects on their home towns. Enjoy this spectacular collection, and remember that its like will probably never again be available in the numismatic marketplace.



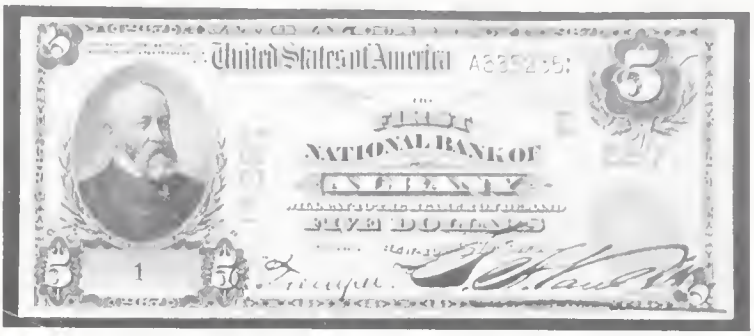
2729 **Albany** - $5.00 Original Fr. 394 **The First NB** Ch. # 267

Easily the earliest Albany National extant, as this Chittenden-Spinner example bears bank serial number

7. Although notes from this bank are hardly rare, this is the only First Charter example that we have handled in 30 years of dealing in Nationals. **Very Fine+**, closely trimmed but still attractive. (600-1000)

2730 **Albany** - $10.00-10.00-10.00-20.00 1882 Fr. 479 493 **The First NB** Ch. # 267 Uncut Sheet

A wonderful uncut sheet of Brown Backs, unique not only for Albany but the only extant sheet of $10-10-10-20 Brown Backs known from any New York bank. There are a couple of storage folds through the top and bottom notes, as well as some light bends across the sheet, but the overall appearance is nothing short of spectacular. The top and bottom selvage are complete and unimpaired, while the colors are as vivid as the day this sheet was pulled from the press. Brown Back sheets are incredibly undervalued, especially considering that the total census from all states and all denominations does not exceed 20, but expect that to change as the market becomes more sophisticated as to what constitutes real rarity. **Choice About Uncirculated**. (6000-9000)

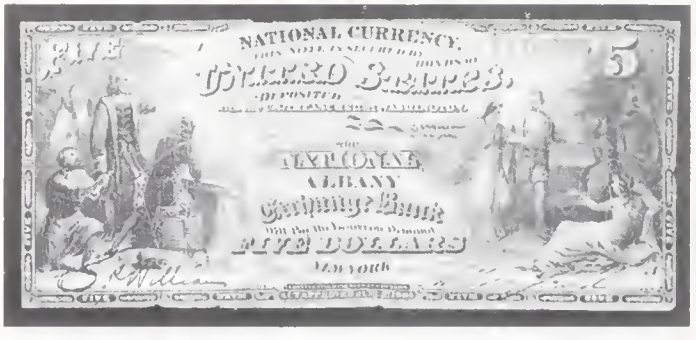


2731 **Albany** - $5.00 1902 Red Seal Fr. 587 **The First NB** Ch. # (E)267

Another great note from this outstanding collection, with this example the only serial number 1 Red Seal we know of from here. It is a lovely note, with its sole defect a small ink spot at the top margin, clearly a result of the ink residue from the signature of the President on the note above. **Choice Crisp Uncirculated**. (2000-4000)

2732 **Albany** - $5.00 1902 Fr. 598 **The First NB** Ch. # (E)267

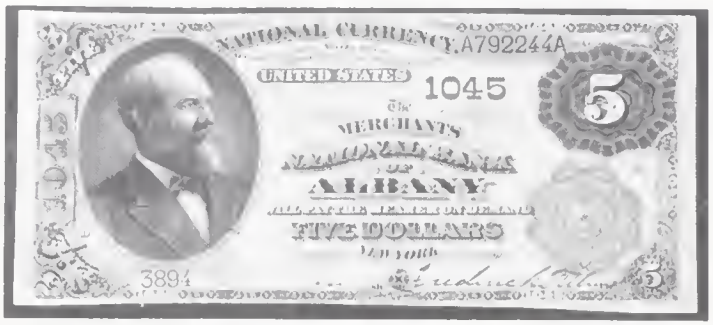
Crisp Uncirculated state capital example, trimmed just a bit close at the top. (200-400)



2733 **Albany** - $5.00 Original Fr. 397 **The National Albany Exchange Bank** Ch. # 739

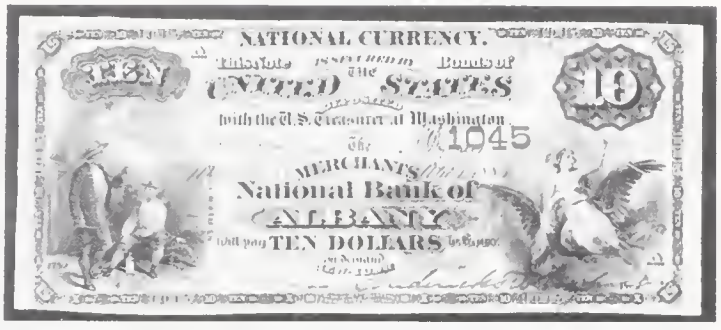
A great note which is unique to this bank, which issued First Charter notes only before liquidating at the expiration of its charter in 1885. None of the great New York collections from Grinnell to Donlon to Decker had even one example from this bank. Closely trimmed **Fine**, with a couple of minuscule paper pulls on the reverse mentioned only for the sake of complete accuracy. (1250-2500)

DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! DON'T WAIT!



2734 **Albany** - $5.00 1882 Fr. 474 **The Merchants NB** Ch. # 1045

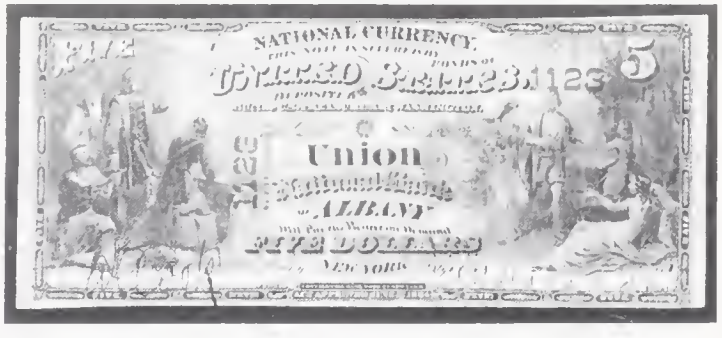
Two examples are recorded in the census from this bank, with both offered as part of this collection. This bank issued only First Charters and Brown Backs before it liquidated in early 1902. Pen signed **Extremely Fine**, a lovely example combining beauty and rarity. (900-1500)



2735 **Albany** - $10.00 1882 Fr. 480 **The Merchants NB** Ch. # 1045

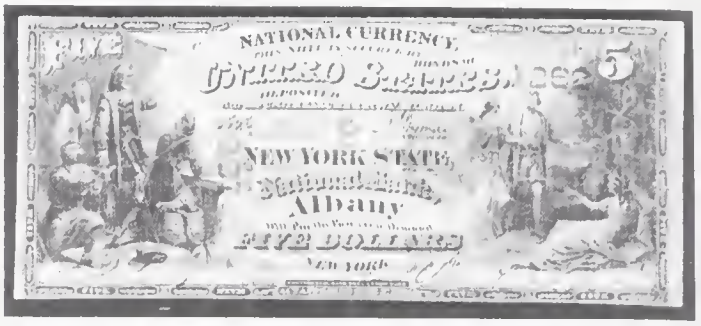
Just as rare as the example above but a touch lower grade. It has been 15 years since any example from this bank has been available at public sale to the collecting fraternity. **Fine-Very Fine**. (600-1200)

First Ever Public Offering



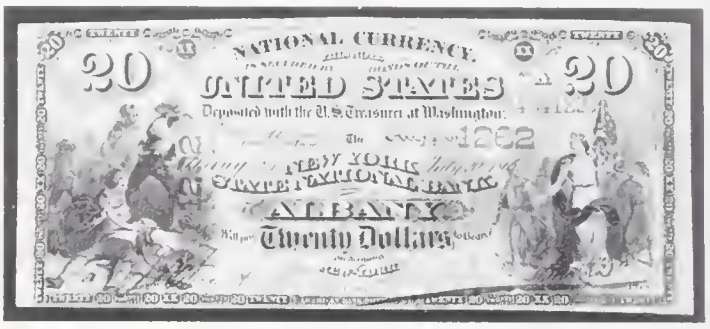
2736 **Albany** - $5.00 1875 Fr. 401 **The Union NB** Ch. # 1123

This excessively rare Albany bank issued First Charters only before liquidating in 1885. Our records covering almost 250,000 offerings of national Bank Notes during the past 55 years disclose that this is the first offering of any kind from this bank. Bright **Fine+**, rare enough to see bidding reach well into the range of... (1200-1800)



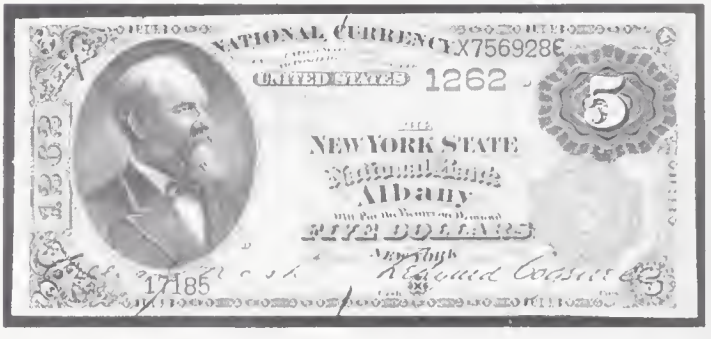
2737 **Albany** - $5.00 1875 Fr. 402 **The New York State NB** Ch. # 1262

One of Albany's two banks which issued through the 1865-1935 period. First Charters from here are definitely not common, and this collection contains two. This $5.00 is an evenly circulated no-problems **Fine**. (350-650)



2738 **Albany** - $20.00 1875 Fr. 431 **The New York State NB** Ch. # 1262

A most attractive First Charter Twenty, a difficult type to obtain from any bank but just plain rare from here. **Fine-Very Fine**, with exceptionally bright colors for the grade. (900-1400)



2739 **Albany** - $5.00 1882 Fr. 468 **The New York State NB** Ch. # 1262

Bright **Extremely Fine** Brown Back with a nice title layout, a perfect example for any state capital set. (350-550)

MAIL BIDDERS —
Please Remember That Only
Signed Bid Sheets
Will Be Honored.

2740 **Albany** - $5.00 1902 Red Seal Fr. 587 **The New York State NB** Ch. # (E)1262

Hardly a common type from this bank, particularly in this condition. The note has clearly never circulated, but is cut close at the bottom and has a couple of tiny age spots in the margins. The red overprint could be a touch more vivid as well. Still, the note is new, and, as a state capital Red Seal, can not be taken lightly. **Crisp Uncirculated**. (700-1000)

2741 **Albany** - $5.00 Ty. 1 **The New York State NB** Ch. # 1262

One of only two small size notes in this collection, as only two of Albany's nine issuing banks survived to issue Series 1929 examples. Perfectly centered **Gem Crisp Uncirculated**. (125-175)

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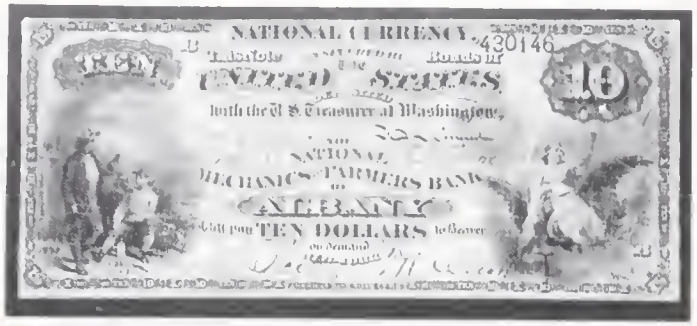
2742 **Albany** - $5.00 Ty. 1 **The New York State NB** Ch. # 1262 Uncut Sheet

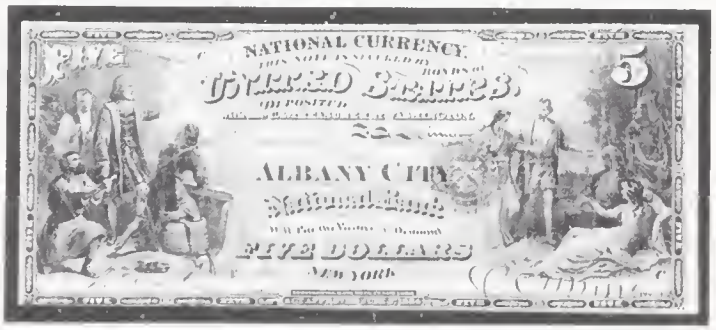
This is the only Series 1929 uncut sheet known to exist from Albany. Discovered only a few years ago, it bears fancy serial numbers A055555A through F055555A as an added bonus. It is as nice an uncut sheet as one could hope to find, free of folds and displaying virtually no traces of handling. **Choice Crisp Uncirculated** (1000-1500)



2743 **Albany** - $10.00 Original Fr. 412 **The National Mechanics & Farmers Bank** Ch. # 1289

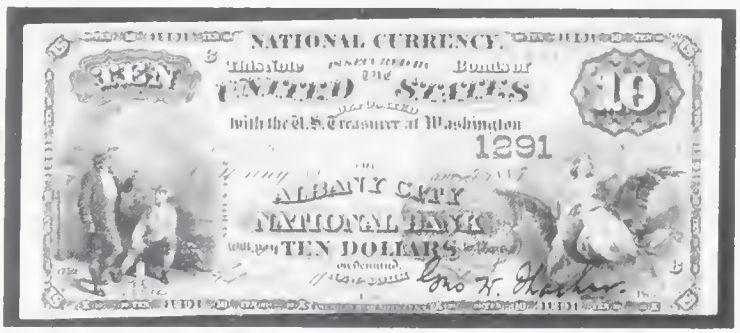
This was Albany's shortest lived issuing bank, lasting but three years before bowing out in 1868. Not surprisingly, the example we offer here is unique, with this example the only note on this bank we've ever seen or heard of. Our consignor obtained it 15 years ago, and we daresay it may be considerably longer before any example from here reappears on the market. **Very Good+**, a great item difficult to estimate, but if true rarity is any guide... (1500-2500)

First Ever Public Offering



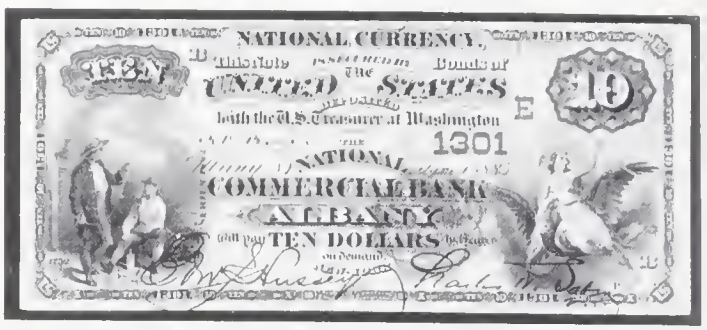
2744 **Albany** - $5.00 Original Fr. 397 **The Albany City NB** Ch. # 1291

Another excessively rare Albany bank, which liquidated in 1902 after issuing First Charters and Brown Backs only. Three notes are listed in the census, two of which are offered as part of this collection. Our records indicate that prior to this evening there has never been an offering of any example from here at public sale despite the many great New York collections sold from the forties through the nineties. **Very Fine**. (1000-2000)



2745 **Albany** - $10.00 1882 Fr. 481 **The Albany City NB** Ch. # 1291

Pen signed **Fine+**, cut a bit close at the bottom, a rare note likely to see bidding end in the range of... (400-800)

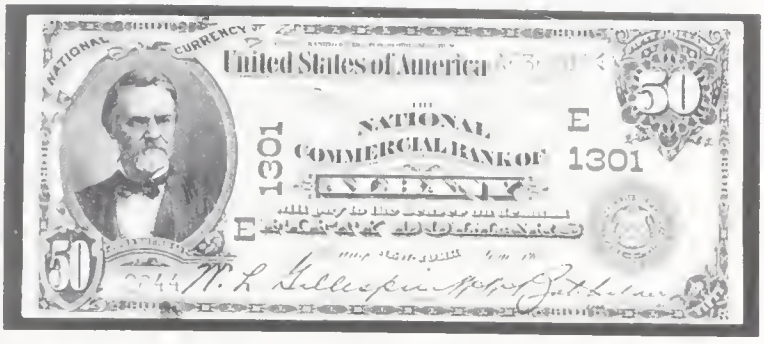


2746 **Albany** - $10.00 1882 Fr. 481 **The National Commercial Bank** Ch. # (E)1301

This was one of Albany's two largest banks, although in its early years it issued only a relative handful of notes, making First Charters and Brown Backs quite elusive. This is a nice one, with an unusual Vice Presidential signature where the word "Vice" appears in the bottom margin. **Extremely Fine**. (350-650)

2747 **Albany** - $5.00-5.00-5.00-5.00 Fr. 598 **The National Commercial Bank** Ch. # (E)1301 Uncut Sheet

This previously unreported uncut sheet is one of the finest quality items of its type we have ever been privileged to offer. The selvage margins are huge and the notes are pristine and there is virtually no evidence of any handling at all. **Gem Crisp Uncirculated**, a lovely sheet certain to please even the most discriminating of collectors. (1500-2500)

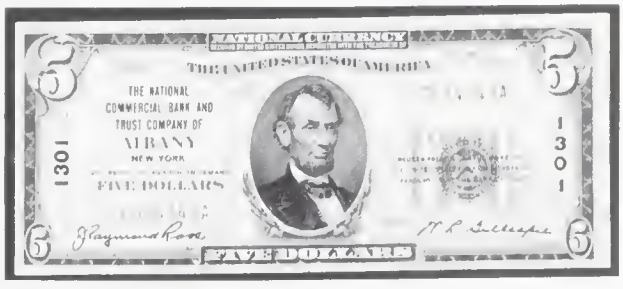


2748 **Albany** - $50.00 1902 Date Back Fr. 667 **The National Commercial Bank** Ch. # (E)1301

High denomination examples from New York's capital are hardly common, but of course this collection contains not only a Fifty but a Hundred as well. Pen signed **Very Fine**, with a vice presidential signature. (600-900)

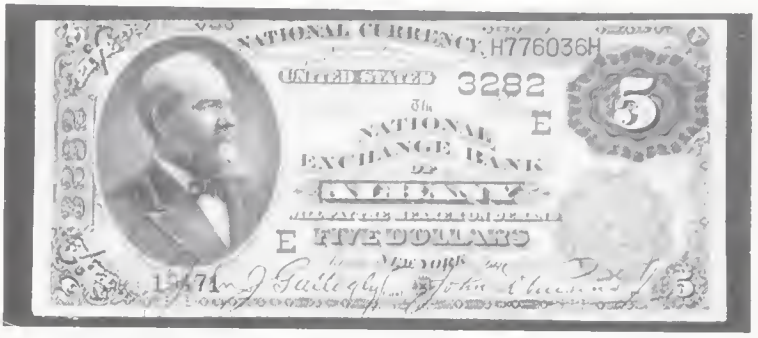
2749 **Albany** - $100.00 1902 Date Back Fr. 689 **The National Commercial Bank** Ch. # (E)1301

A second scarce high denomination Albany note. **Very Fine**, the back just a bit discolored. (650-950)



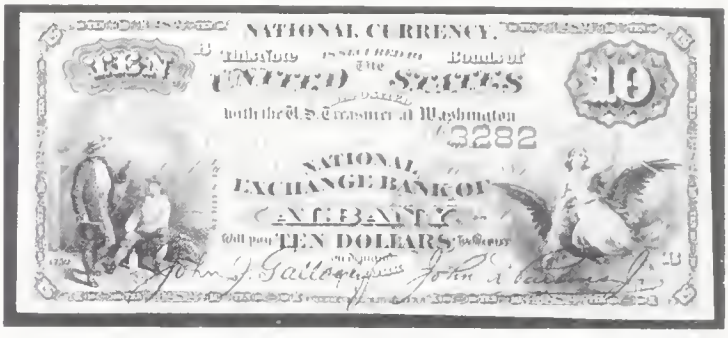
2750 **Albany** - $5.00 Ty. 1 **The National Commercial Bank & TC** Ch. # 1301

Gem Crisp Uncirculated, bearing fancy serial number C034343A. (125-175)



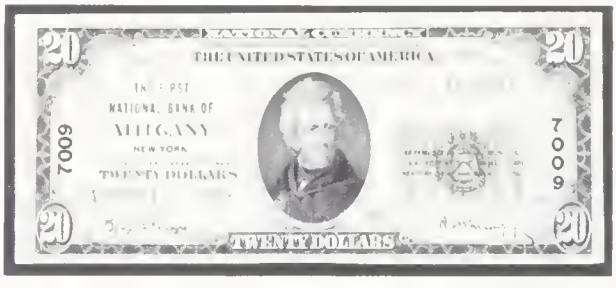
2751 **Albany** - $5.00 1882 Fr. 467 **The National Exchange Bank** Ch. # (E)3282

This short-lived bank issued Brown Backs and Red Seals only before its demise in 1907. A total of three notes are known, two of which are here. **Very Fine+**, trimmed a bit into the design at the top left. (450-750)



2752 **Albany** - $10.00 1882 Fr. 480 **The National Exchange Bank** Ch. # 3282

Nicely centered **Very Fine** example, with most of the wear showing on the reverse. (450-750)



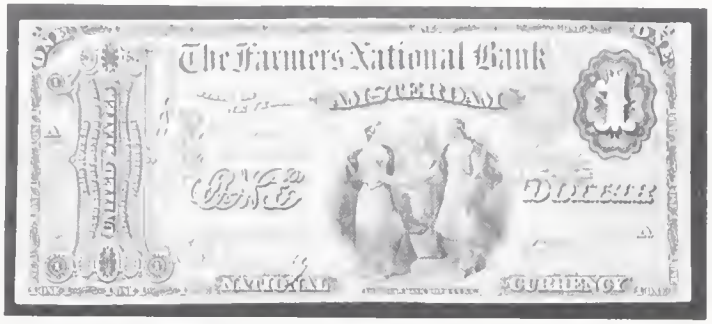
2753 **Allegany** - $20.00 Ty. 2 **The First NB** Ch. # 7009

A very scarce serial number 1 example from this western New York bank, with this the only such example we know of. **Choice Crisp Uncirculated**. (900-1400)

2754 **Amsterdam** - $20.00 1902 Fr. 650 **The First NB** Ch. # (F)1307

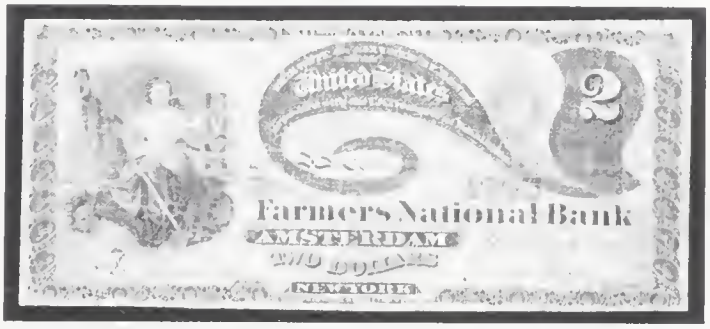
A surprisingly difficult bank from which to obtain large notes. **Fine**, with a few pinholes. (125-225)

Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!



2755 **Amsterdam** - $1.00 Original Fr. 380 **The Farmers NB** Ch. # 1335

A total of 10 notes are listed in the Kelly census, and we have three of that number to offer here. This and the next lot are the only two First Charters from here which we've had to offer in more than 20 years. **Very Fine**. (400-700)



2756 **Amsterdam** - $2.00 Original Fr. 387 **The Farmers NB** Ch. # 1335

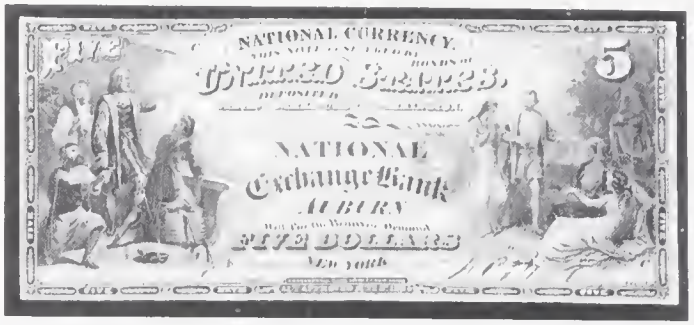
A well circulated but completely intact Lazy Deuce with much better margins than are normally found on this issue. **Very Good**. (600-900)

2757 **Amsterdam** - $10.00 1902 Fr. 624 **The Farmers NB** Ch. # (E)1335

The final note from this bank in this small Amsterdam grouping. **Fine**. (125-175)

2758 **Amsterdam** - $5.00 1902 Fr. 601 **The Amsterdam City NB** Ch. # 4211

Bright **Very Fine-Extremely Fine** example from this tougher Amsterdam bank. (200-300)



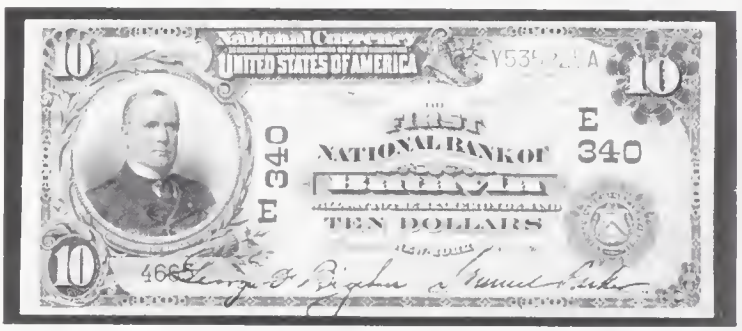
2759 **Auburn** - $5.00 Original Fr. 397 **The National Exchange Bank** Ch. # 1351

A very rare note from a bank that went out in 1888 after issuing nothing but First Charters and Brown Backs. Only two examples have been recorded to date in the Kelly census. Bright **Fine-Very Fine**, a problem free note certain to please. (700-1100)

2760 **Auburn** - $10.00 1902 Dates Fr. 616, $5.00 1902 Fr. 598 **Cayuga County NB** Ch. # (E)1345 **VG, VG-F**

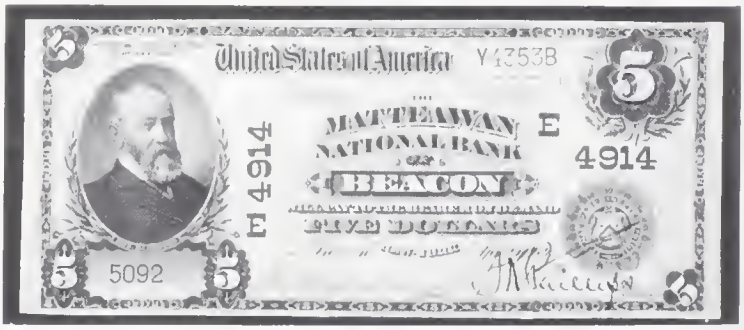
$10.00 1902 Dates Fr. 616, $10.00 1902 Fr. 624 **NB of Auburn** Ch. # (E)1350 **VF, VF+**

Total four pieces. (250-350)



2761 **Batavia** - $10.00 1902 Date Back Fr. 616 **The First NB** Ch. # (E)340

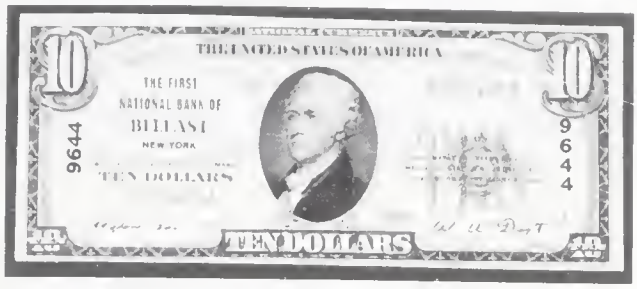
Despite issuing continually from 1864, this is by no means a common bank in large size, with the Kelly census recording only 12 single examples plus one uncut sheet. This high grade Date Back is easily the nicest note we know of from here. **About Uncirculated**, just a couple of light folds from new, with one age spot at the top right. (300-600)



2762 **Beacon** - $5.00 1902 Fr. 604 **The Matteawan NB** Ch. # (E)4914

The second title used by this very scarce Dutchess County bank, adopted when the communities of Fishkill

Landing and Matteawan combined to form the city of Beacon. This attractive piece is by a very considerable margin the finest we've ever seen from here. Pen signed **Choice Crisp Uncirculated**. (500-1000)



2763 **Belfast** - $10.00 Ty. 1 **The First NB** Ch. # 9644

An extremely scarce Allegany County bank with only five small (and two large) examples recorded in the census, a number that corresponds well to the five offerings of any kind from here we've recorded over the past 50 years. **Very Fine**. (300-500)

2764 **Bellmore** - $5.00 Ty. 1 **The First NB** Ch. # 11072

Only six small notes are reported from this Nassau County bank, with this the only serial number 1 example we have seen or heard of. The note is **Uncirculated**, but has some mounting residue on the reverse borders and a small split at the top, which is quite inconsequential. Ex-NASCA's New York '80 sale, then our Long Island collection sale of October, 1998, where it brought $1430. (1200-1800)

2765 **Binghamton** - $5.00 1902 (2) Fr. 598 **The First NB** Ch. # (E)202

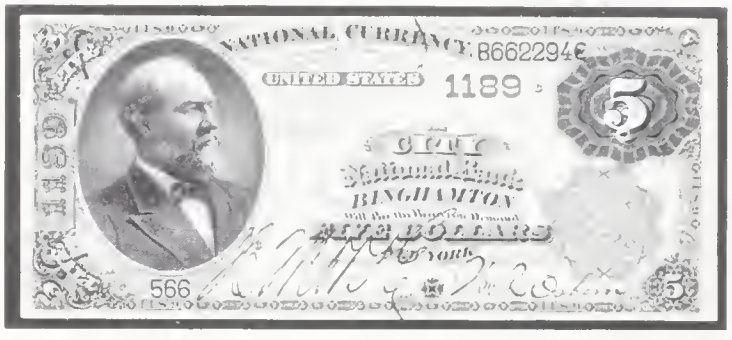
Two pieces, both **Very Fine-Extremely Fine**, each with a tightly trimmed margin at the bottom. The Cashiers' signatures differ on the two notes. (175-250)

2766 **Binghamton** - $10.00 1902 Red Seal Fr. 613 **The First NB** Ch. # (E)202

This is the first Red Seal from here that we have seen offered for sale in at least 10 years. **Very Fine**, with a sharp red overprint, certain to be a most popular lot (400-700)

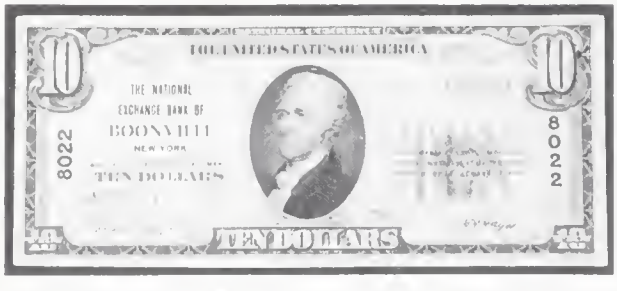
2767 **Binghamton** - $2.00 Original Fr. 387 **City NB** Ch # 1189

An exceptionally vivid Lazy Deuce which is the sole such example we've recorded from this bank. The note is closely trimmed, but that is more than offset by the color, paper quality, and general appearance of this piece. **Very Fine**. (1300-1800)



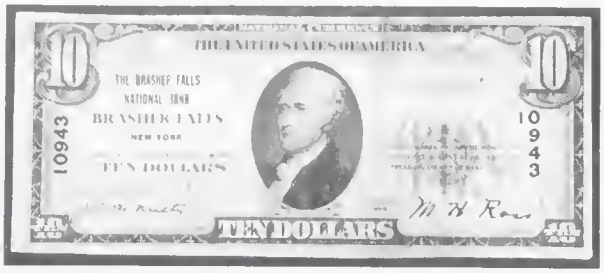
2768 **Binghamton** - $5.00 1882 Fr. 468 **The City NB** Ch. # 1189

Our consignor obtained this note from the May 1971 sale of William P. Donlon's personal collection, where it was lot 480. In the catalogue, Donlon, a stickler for conservative grading if ever there was one, described this note as "a real GEM well worth... $150." It brought $205, a huge price for that era. It indeed is a gorgeous note, with vivid colors, exceptional embossing, and pinpoint centering on both face and back. If you are searching for the ultimate $5.00 Brown Back, your quest has just ended. Many are the collectors who will want to own this note, but only one will bring it home. **Superb Gem Crisp Uncirculated**. (1750-3250)



2769 **Boonville** - $10.00 Ty. 2 **The National Exchange Bank** Ch. # 8022

Much the scarcer of the two banks that issued here, and the only serial number 1 example we've seen from either. Lightly circulated **Very Fine-Extremely Fine**, with the original embossing still present. (600-1000)

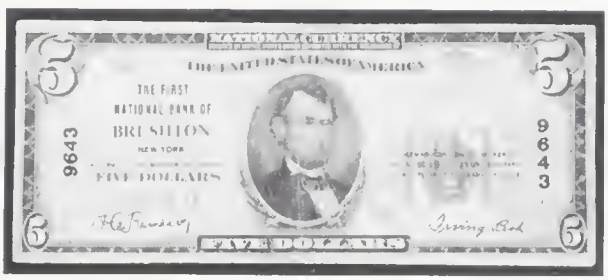


2770 **Brasher Falls** - $10.00 Ty. 1 **The Brasher Falls NB** Ch. # 10943

A very scarce St. Lawrence County bank with only a handful of small (and two large) examples recorded in the Kelly census. **Fine** or better, but with some wallet staining on the face. (250-450)

2771 **Bronxville** - $5.00 Ty. 1 **The Gramatan NB & TC** Ch. # 8240

An always sought after Westchester County bank. **Fine++**, with a couple of small spots. (175-325)



2772 **Brushton** - $5.00 Ty. 1 **The First NB** Ch. # 9643

This has turned out to be one of the scarcest issuers in the state, with only four notes (two large and two small) recorded in the Kelly census. No problems **Very Good+**. (400-800)

2773 **Callicoon** - $10.00 Ty. 2 **First NB** Ch. # 13590

An always popular Sullivan County location. **Fine**. (150-250)

2774 **Canajoharie** - $5.00 1902 Fr. 598 **The Canajoharie NB** Ch. # 1122

A note which looks new at first glance. **Extremely Fine-About Uncirculated**. (200-400)

2775 **Canajoharie** - $10.00 1902 Fr. 624 **The Canajoharie NB** Ch. # 1122

Crackling fresh and fully original **Choice Crisp Uncirculated**, a flaming gem save for a close bottom margin that barely touches the design at the right side. **Choice Crisp Uncirculated**. (400-700)

2776 **Canajoharie** - $5.00 1902 Fr. 598 **The National Spraker Bank** Ch. # 1257

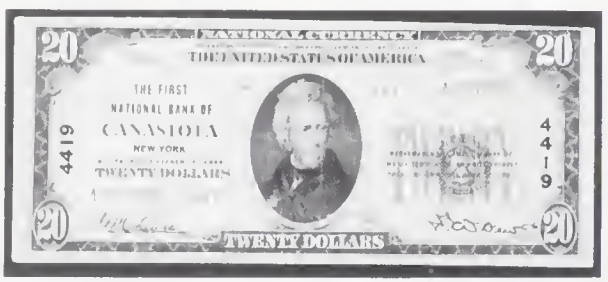
A private name bank, with this example signed by B.F. Spraker as President. **Very Fine**. (175-325)

2777 **Canajoharie** - $10.00 1902 Fr. 624 **The National Spraker Bank** Ch. # (E)1257

Pen signed **Fine-Very Fine** example with the Spraker signature as President. (150-300)

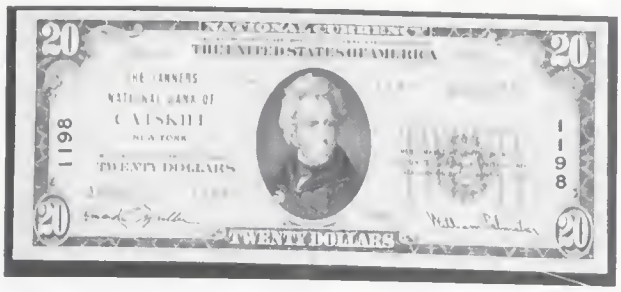
2778 **Canajoharie** - $20.00 1902 Fr. 650 **The National Spraker Bank** Ch. # (F)1257

A third example from this bank. **Fine-Very Fine**, with just a touch of light soil. (125-225)



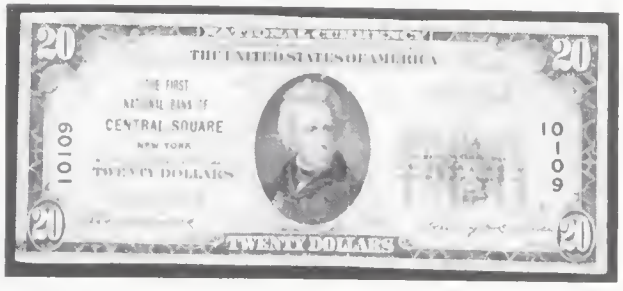
2779 **Canastota** - $20.00 Ty. 2 **The First NB** Ch. # 4419

A thinly capitalized Madison County bank which issued a relative handful of notes. The Kelly census counts four large and four small examples from here, and our records indicate no offerings of any kind since a 1992 appearance on a fixed price list. **Very Fine**. (400-800)



2780 **Catskill** - $20.00 Ty. 2 **The Tanners NB** Ch. # 1198

A well centered **Choice Crisp Uncirculated**, example. (150-250)

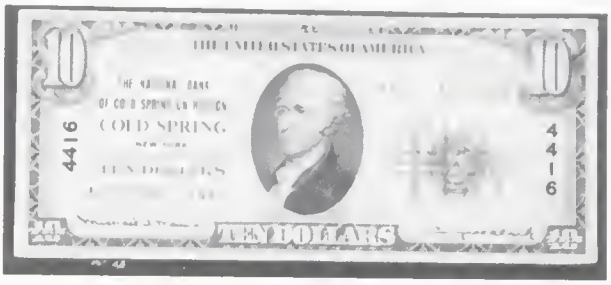


2781 **Central Square** - $20.00 Ty. 1 **The First NB** Ch. # 10109

This obscure Oswego County bank ranks as one of New York's least prolific issuers, leaving just $40 outstanding in large notes and only two small examples to remember it by. Both of the small notes have changed hands in the past decade, the last time in 1995. The piece we offer here, once removed from the market, might offer the last chance for quite some time to obtain any note from this community. **Very Good**. (600-1000)

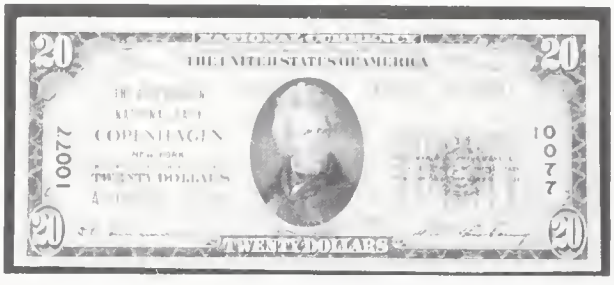
2782 **Cohoes** - $20.00 1902 Fr. 650 **The NB of Cohoes** Ch. # (E)1347

An unusually high grade example from this Albany County bank. **Choice Crisp Uncirculated**. (350-550)



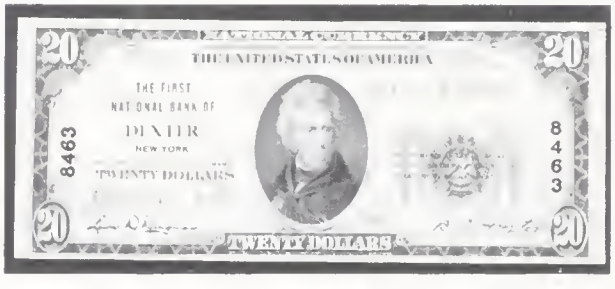
2783 **Cold Spring** - $10.00 Ty. 2 **The NB of Cold Spring on Hudson** Ch. # 4416

A great note from the only bank to issue in this picturesque Hudson River Valley community, our home for several years in the 1970's. Notes from this quaintly titled bank are just plain rare, with the last example we sold from here, grading Fine-Very Fine, bringing $1430 in our May 1999 sale. This example is even higher grade. Bright **Choice Crisp Uncirculated**, a great item worthy of any advanced collection. (1200-1800)



2784 **Copenhagen** - $20.00 Ty. 2 **The Copenhagen NB** Ch. # 10077

An extremely scarce note from a bank which just isn't normally available, and, for good measure, the only serial number 1 example we've ever seen or heard of from here as well. **Very Fine**. (900-1200)



2785 **Dexter** - $20.00 Ty. 2 **The First NB** Ch. # 8463

A lovely example which traces its pedigree back to the Grinnell sales of the 1940s. **Gem Crisp Uncirculated**, as nice a note as you will ever see from here. (500-800)

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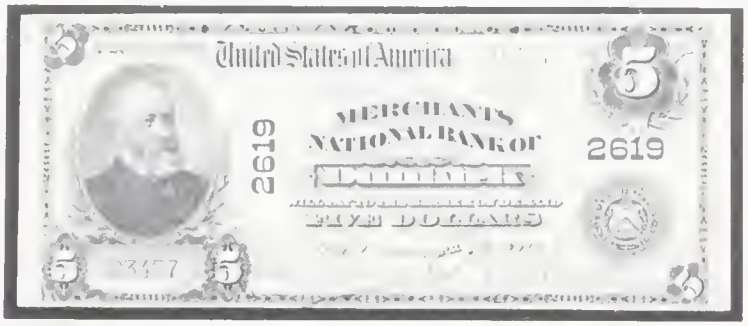
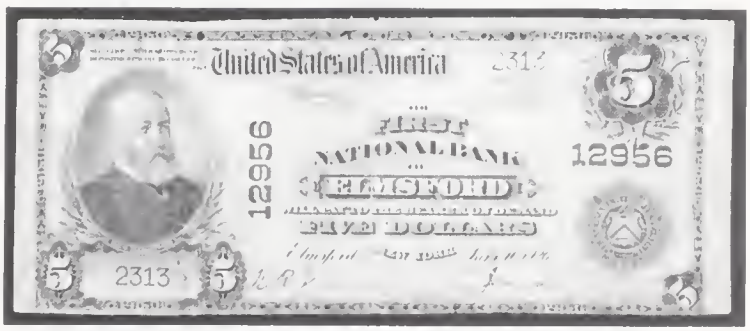


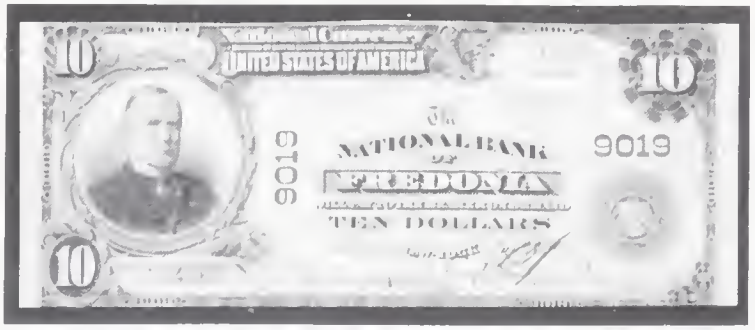
2786 **Dunkirk** - $5.00 1902 Fr. 608 **The Merchants NB** Ch. # 2619

Fully new, but there is just a bit too much handling to allow any grade higher than **Crisp Uncirculated** (250-450)



2787 **Elmsford** - $5.00 1902 Fr. 609 **The First NB** Ch # 12956

An excessively rare Westchester County note. Three large notes are reported extant from this one bank location, a figure that is certainly not likely to increase in the future, as a minuscule $50 was outstanding from here in 1935. The note we offer here is one of the three previously recorded, and has been off the market since the mid-1980's. **Very Good-Fine**. (1250-2250)



2788 **Fredonia** - $10.00 1902 Fr. 626 **The NB of Fredonia** Ch. # 9019

Crisp Uncirculated, but cut into the design at the bottom, especially on the reverse. (175-325)

2789 **Fredonia** - $10.00-10.00-10.00-20.00 1902 Fr. 626 652 **The NB of Fredonia** Ch. # 9019 Uncut Sheet

A lovely uncut sheet with only the lightest evidence of handling. Fully margined and with great color, this would make a perfect example of a large size uncut sheet for any collection. **Choice About Uncirculated**. (1500-2000)

2790 **Freeport** - $20.00 Ty. 1 **The First NB & TC** Ch. # 7703

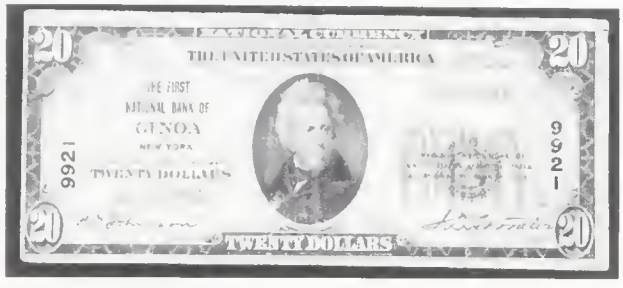
A nice low number example from this well collected Long Island bank but, more important, an error National, as the replacement serial numbers are clearly stamped over the original serials, especially visible on the right side. **About Uncirculated**, with just a touch of aging. (500-900)

2791 **Friendship** - $10.00 Ty. 1 **The Union NB** Ch. # 11055

Always popular due to its unusual town nomenclature **Fine+** (150-250)

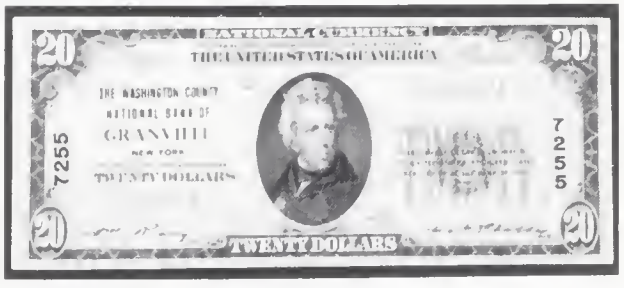
2792 **Gainesville** - $5.00 Ty. 2 **The Gainesville NB** Ch. # 5867

A very scarce Wyoming County bank, especially in small size, where the Kelly census lists only three notes. **Fine**, with a small rust stain in the bottom margin. (300-600)



2793 **Genoa** - $20.00 Ty. 1 **The First NB** Ch. # 9921

An excessively rare Cayuga County bank with only three notes reported in the Kelly census, one large and two small. We've owned both of the small size notes, with the other even lower grade than this. **Very Good**, with no problems whatever save for honest circulation. When this example was last offered, it brought $825.00. Look for it to easily reach or surpass that figure tonight. (700-1100)

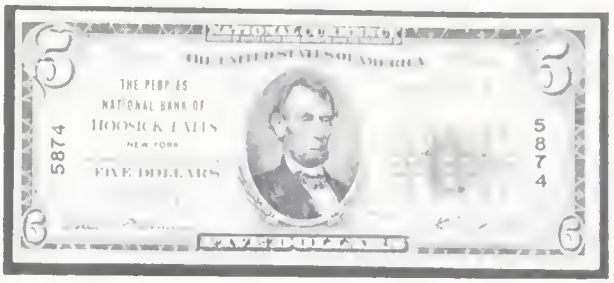


2794 **Granville** - $20.00 Ty. 1 **The Washington County NB** Ch. # 7255

Bright **Choice Crisp Uncirculated**, gem but for a slightly close top right margin. (150-250)

REMINDER —

A 10% Buyer's Fee Will Be Added To All Successful Bids.

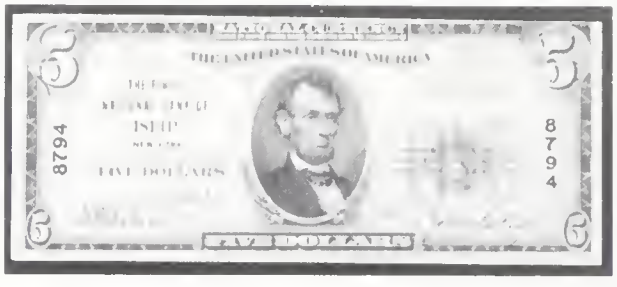


2795 **Hoosick Falls** - $5.00 Ty. 1 **The Peoples NB** Ch. # 5874

Serial number A000001A, the first note from the first sheet of Fives shipped to the bank. **Choice About Uncirculated**. (750-1250)

2795A **Hornell** - $10.00 1882 Date Back Fr. 546 **The Citizens NB** Ch. # (E)2522

The scarcer of the two banks to issue in this Steuben County location. This solid **Fine** Second Charter Date Back makes a most acceptable specimen. (300-400)



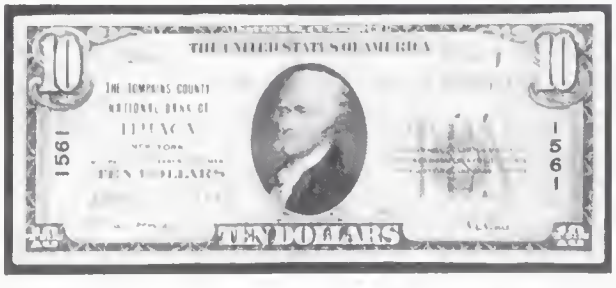
2796 **Islip** - $5.00 Ty. 1 **The First NB** Ch. # 8794

This is one of the very few Suffolk County banks to be readily available in high grade. **Extremely Fine**. (250-450)

2797 **Ithaca** - $10.00 1902 Fr. 624 **The First NB** Ch. # (E)222

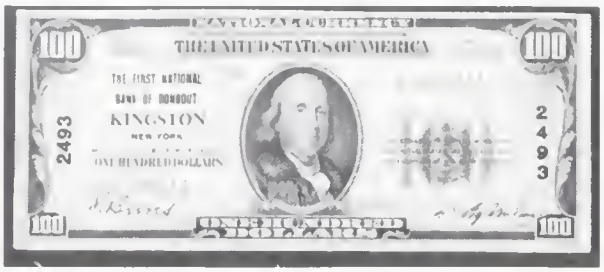
$20.00 Ty. 1 **The First NB** Ch. # 222

Two pieces, the large note an evenly circulated **Very Good** with pen signatures, the small note a well circulated **Very Good**. (150-200)



2798 **Ithaca** - $10.00 Ty. 2 **The Tompkins County NB** Ch. # 1561

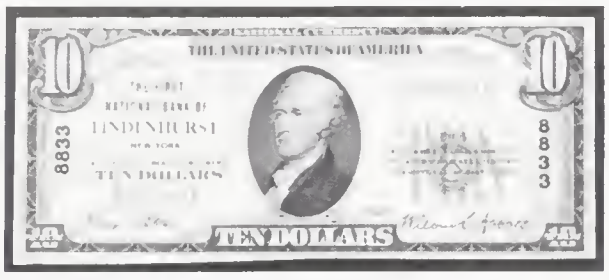
Considerably the scarcer of Ithaca's two issuing banks **Fine**, with a couple of rust spots, somewhat offset by low serial number A000003. (125-175)



2799 **Kingston -** $100.00 Ty. 1 **The First NB of Rondout** Ch. # 2493

A very scarce and seldom seen denomination from this bank, which had an issue of only 98 sheets of Hundreds. **Very Fine+**, with just the lightest traces of foxing. (225-425)

Suffolk County Serial #1 $10.00

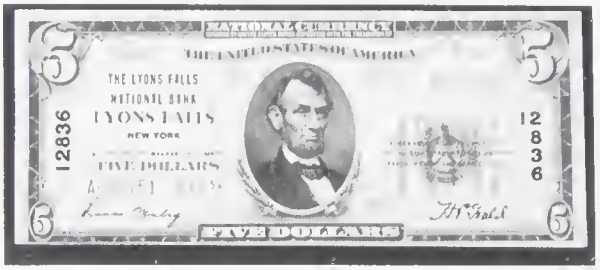


2800 **Lindenhurst -** $10.00 Ty. 1 **The First NB** Ch. # 8833

A beautiful and very rare Suffolk County serial number 1 example which was part of the massive Long Island collection we sold in 1998. This note, with serial A000001A, is the first note from the first small size sheet sent to the bank. It of course never really circulated, but has just a bit too much handling to call new, hence our grade of **Choice About Uncirculated**. This piece brought $2090.00 when sold in 1998. We expect that now, in a significantly better market for serial number 1 examples, it will reach or exceed... (2000-3000)

2801 **Livingston Manor -** $10.00 1902 Fr. 627 **The Livingston Manor NB** Ch. # 10043

A wonderful Sullivan County note which is very likely the finest example known from this one bank location. A mere three large examples are recorded in the census from here, and it has been at least a decade since any have been available to the collecting fraternity. **Extremely Fine**, likely to see bidding reach well into the range of... (1000-1500)



2802 **Lyons Falls -** $5.00 Ty. 2 **The Lyons Falls NB** Ch. # 12836

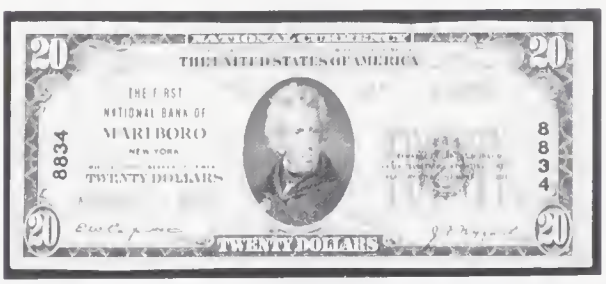
As nice a note as you will likely ever see from this scarce Lewis County bank. **Choice Crisp Uncirculated**, just a close bottom margin from gem. (350-650)

2803 **Macedon -** $5.00 1902 Fr. 609 **The First NB** Ch. # 12494

A great note which combines rarity with beauty. This bank had a minuscule $300 outstanding in large notes at its close early in 1931. Few if any of the mere handful of survivors will even approach this example in grade, as this piece is new but for a couple of sharp corner folds. **Choice About Uncirculated**, an exceptional note worthy of a place in the finest of collections. (1200-1800)

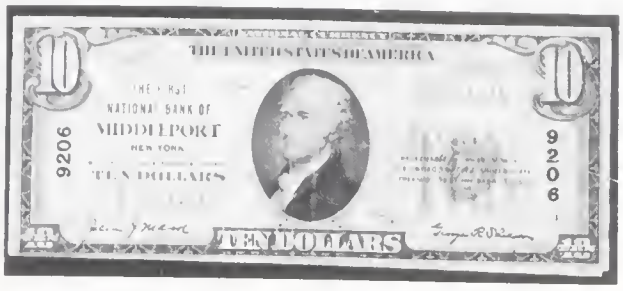
2804 **Macedon -** $5.00 Ty. 1 **The First NB** Ch. # 12494

A good companion to the large note offered above, and actually even scarcer, with the census reporting only two Serial 1929 notes extant. **Fine**, a bit close at the bottom. (450-850)



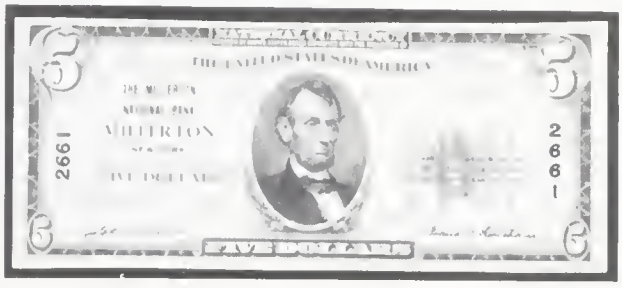
2805 **Marlboro -** $20.00 Ty. 2 **The First NB** Ch. # 8834

A nice serial number 2 example from this scarce Ulster County bank. **Very Fine-Extremely Fine**. (300-600)



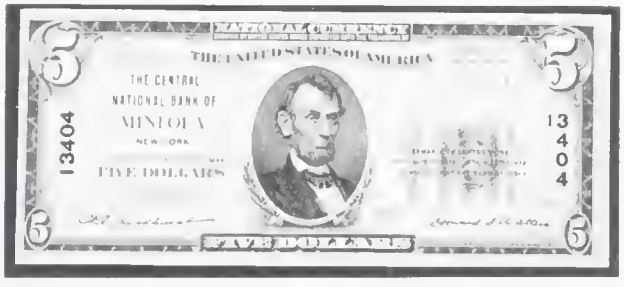
2806 **Middleport** - $10.00 Ty. 1 **The First NB** Ch. # 9206

This is one of only two small examples recorded in the census from this extremely scarce Niagara County bank. Nice **Fine+**. (500-800)



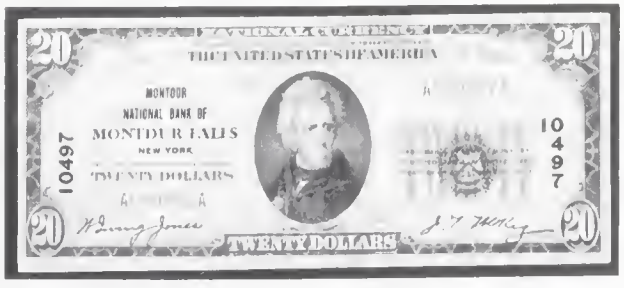
2807 **Millerton** - $5.00 Ty. 1 **The Millerton NB** Ch. # 2661

Bright **Choice Crisp Uncirculated**, just a hair from gem. (200-300)



2808 **Mineola** - $5.00 Ty. 1 **The Central NB** Ch. # 13404

A crackling fresh and letter perfect serial number 1 example. This note, from Long Island's Nassau County seat, should see some spirited bidding before the hammer falls. **Choice Crisp Uncirculated**, gem but for its skewed reverse. (1250-1750)

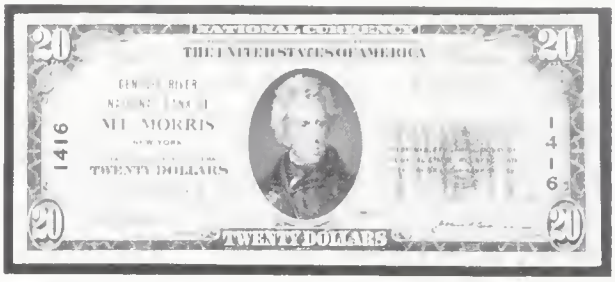


2809 **Montour Falls** - $20.00 Ty. 1 **Montour NB** Ch. # 10497

This bank, the first of two chartered here, is not to be confused with its high charter namesake, as notes from the bank's first incarnation are very scarce indeed. The census shows three large and three small, none finer than this serial number 2 example. **Very Fine-Extremely Fine**. (350-650)

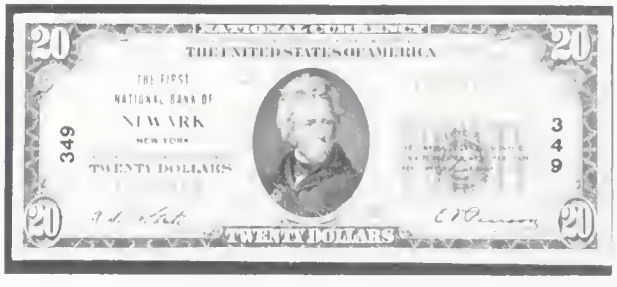
2810 **Moravia** - $10.00 1902 Red Seal Fr. 613 **The First NB** Ch # (E)99

Pen signed Red Seal from this low charter bank. **Very Good+**, bright for the grade. (200-300)



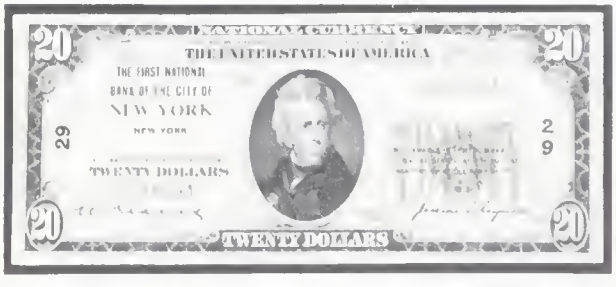
2811 **Mt. Morris** - $20.00 Ty. 1 **Genesee River NB** Ch. # 1416

The last of three titles used here, and a scarce bank well represented by this attractive serial number B000005A example. **Extremely Fine**. (300-500)



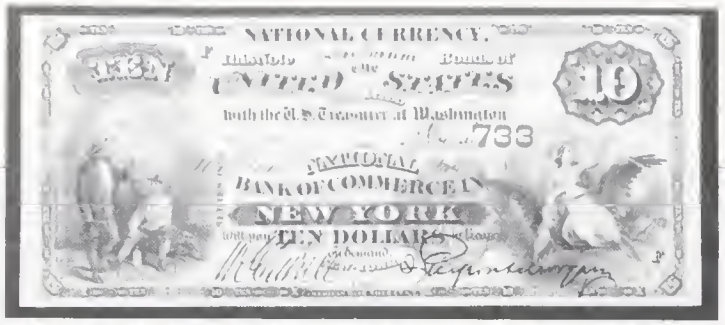
2812 **Newark** - $20.00 Ty. 1 **The First NB** Ch. # 349

Bright **Crisp Uncirculated**, with just a bit too much handling for the choice designation. (150-250)



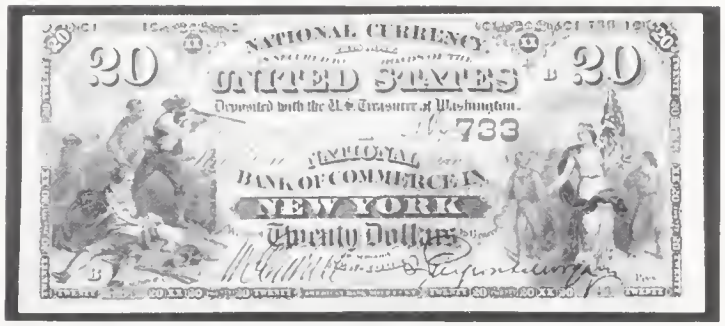
2813 **New York City** - $20.00 Ty. 1 **The First NB** Ch # 29

Somewhat of an error National, as the black overprint is considerably higher than normal. **Very Fine-Extremely Fine**. (150-300)



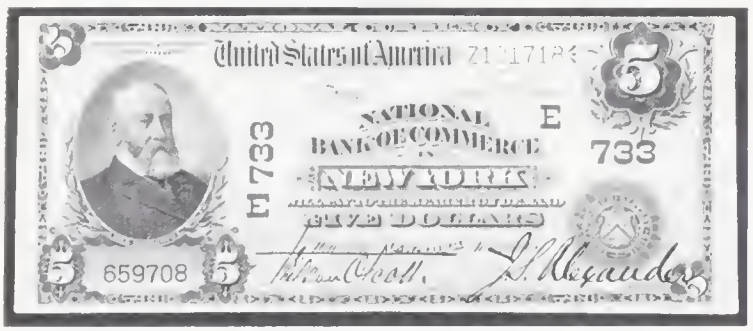
2814 **New York City** - $10.00 1882 Fr. 480 **The National Bank of Commerce** Ch. # 733

Perfectly centered, crackling fresh, and wonderfully original, in short a perfect type example of the always popular $10.00 Brown Back. **Gem Crisp Uncirculated**, and bearing the signature of J. Pierpont Morgan, who signs as Vice President. (1400-1800)



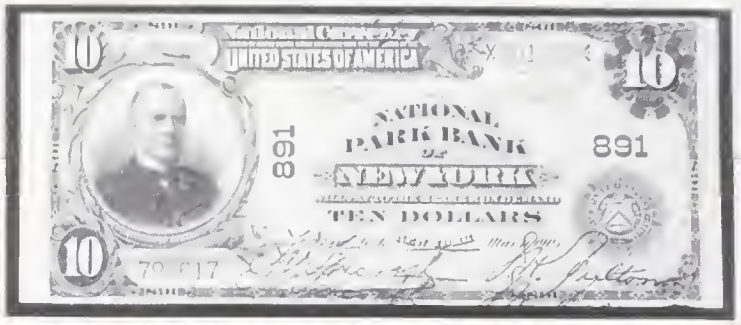
2815 **New York City** - $20.00 1882 Fr. 494 **The National Bank of Commerce** Ch. # 733

A worthy companion to the $10.00 Brown Back from here offered above. This piece is fully original and with bright colors and paper, but the centering on the back is just a bit too tight on the top to make the gem grade. **Very Choice Crisp Uncirculated**, an example likely to bring substantially in excess of the price accorded most Choice $20.00 Brown Backs. (1100-1400)



2816 **New York City** - $5.00 1902 Date Back Fr. 590 **NB of Commerce** Ch. # (E)733

A nice Date Back that is perfect for type. **Choice Crisp Uncirculated**. (300-500)

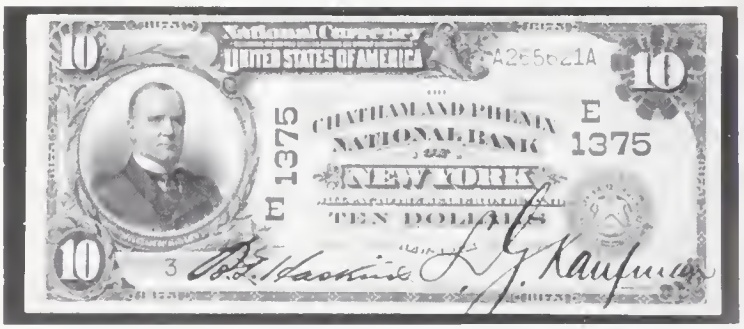


2817 **New York City** - $10.00 1902 Fr. 624 **The National Park Bank** Ch. # 891

Hardly a rare note, but the signatures here were applied three times in the case of the cashier and twice in the case of the president. **Very Fine-Extremely Fine**, with a pinhole and a tiny paper pull on the reverse. (125-225)

2818 **New York City** - $10.00 1902 Red Seal Fr. 613 **The Citizens-Central NB** Ch. # (E)1290

Brightly colored, well centered and most attractive, in short, a perfect type example, and from a somewhat tougher bank as well. **Extremely Fine+**. (500-700)



2819 **New York City** - $10.00 1902 Date Back Fr. 619 **The Chatham & Phenix NB** Ch. # (E)1375

This bank is not to be confused with the high charter later incarnation which bore a similar title and is dirt common. This institution issued under this nomenclature for only four years, during which it issued Date Backs only. A meager six examples are recorded in the Kelly census, none of which are even close to this in grade. **Gem Crisp Uncirculated**, with low serial number 3 as a bonus. (500-800)

WANT TO FAX YOUR BIDS?
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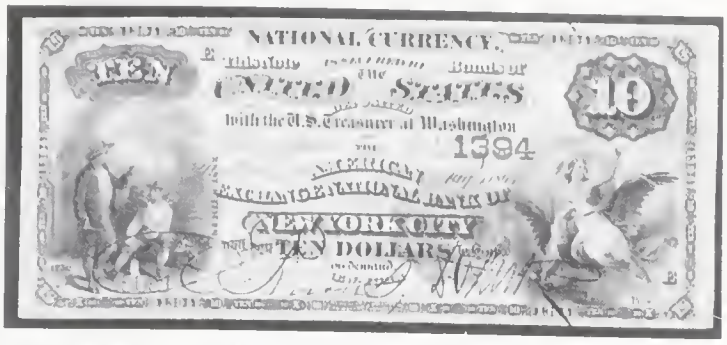
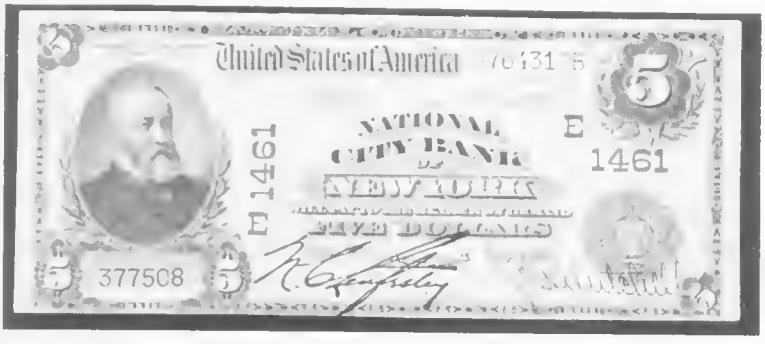
PLEASE TYPE YOUR BIDS AND SEND EARLY!



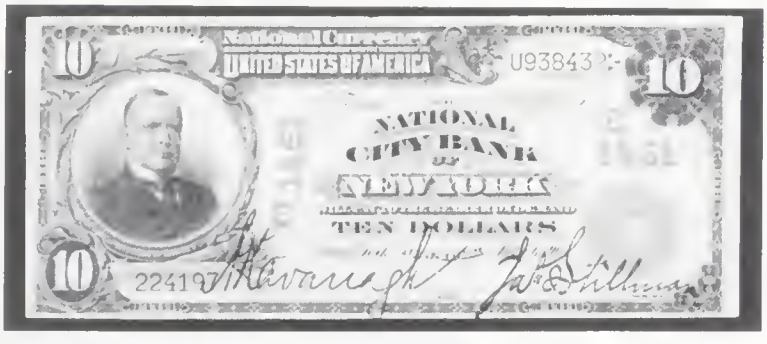
2820 **New York City** - $10.00 1882 Fr. 487 **The American Exchange NB** Ch. # 1394

A well margined Brown Back with good color. **Very Fine**. (250-350)



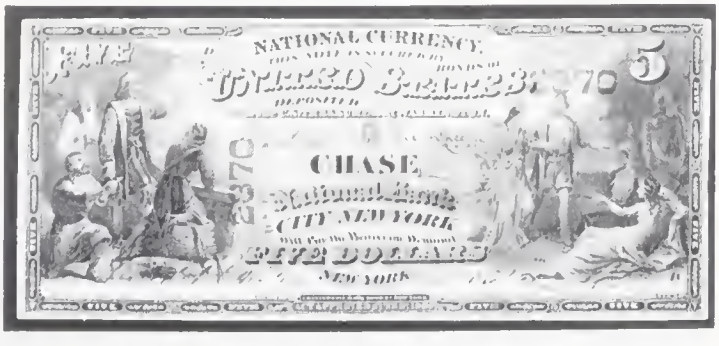
2821 **New York City** - $5.00 1902 Date Back Fr. 591 **The National City Bank** Ch. # (E)1461

Closely margined at the bottom and with a few counting marks at the right side. **Crisp Uncirculated**. (225-425)



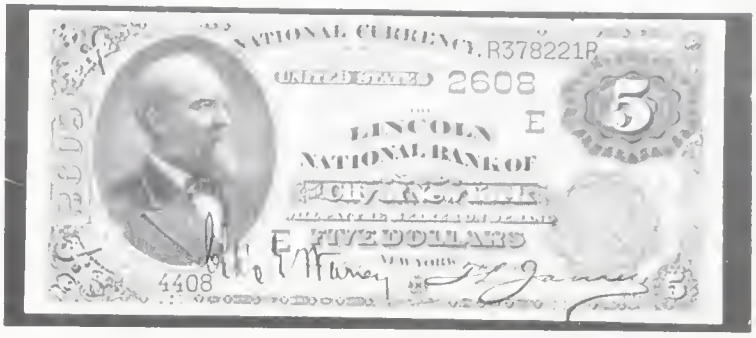
2822 **New York City** - $10.00 1902 Red Seal Fr. 614 **The National City Bank** Ch. # (E)1461

A nice Red Seal to cover the type. **Fine-Very Fine**. (175-250)



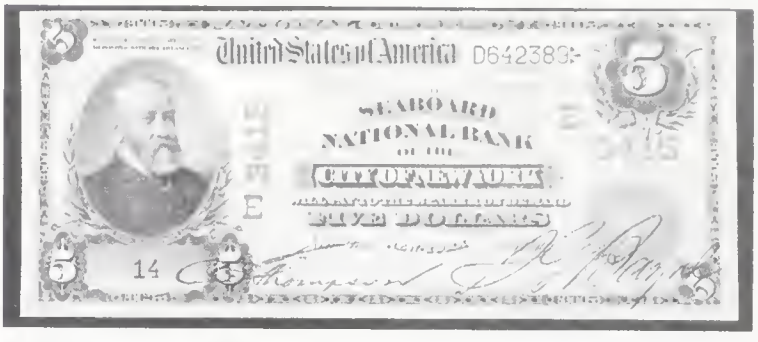
2823 **New York City** - $5.00 1875 Fr. 403 **The Chase NB** Ch # 2370

Vividly colored and fully original LCP Five with just the slightest toning at the top corner tips. This would make a perfect example to cover this type in any high end collection. **Choice Crisp Uncirculated**. (1000-1,500)



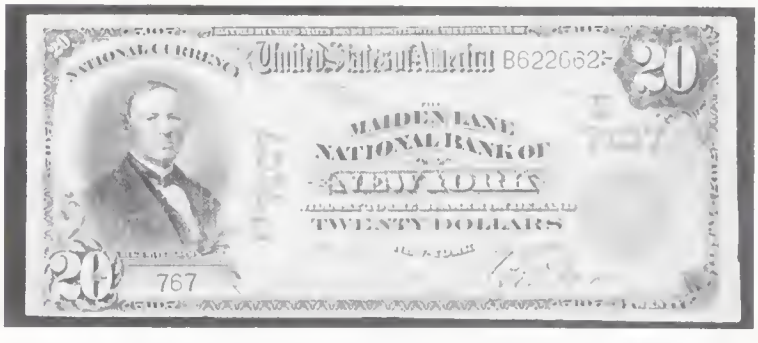
2824 **New York City** - $5.00 1882 Fr. 477 **The Lincoln NB** Ch. # (E)2608

A lovely Brown Back with nice colors, signatures, and centering, gem in fact but for a couple of light age spots in the lower right bottom margin on the reverse. **Choice Crisp Uncirculated**, a great type note. (750-950)



2825 **New York City** - $5.00 1902 Red Seal Fr. 588 **The Seaboard NB** Ch. # (E)3415

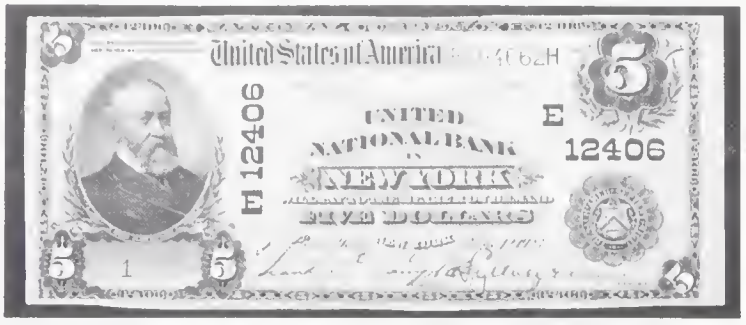
A beautiful low serial number Red Seal on a scarcer New York City bank. There is a tiny ink spot in the reverse margin and the slightest evidence of handling, but this nicely centered and brightly colored example is certain to please. (800-1200)



2826 **New York City** - $20.00 1902 Red Seal Fr. 639 **The Maiden Lane NB** Ch. # (E)7107

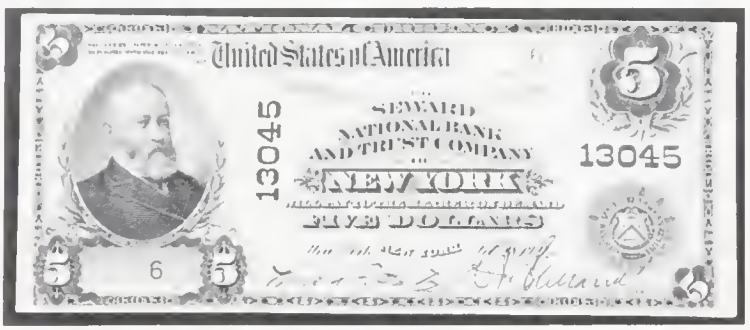
One of the great titles in Nationals, and a rare note as well, from a bank which issued Red Seals only during its little more than one year existence. Evenly circulated pen signed **Fine**, with bright colors for the grade, a most desirable item likely to see bidding reach well into the area of . (900-1400)

Serial #1 New York City



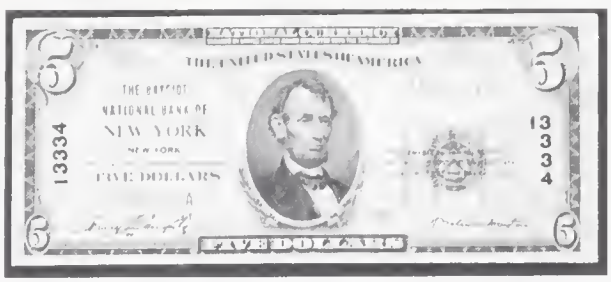
2826A **New York City** - $5.00 1902 Fr. 609 **The United NB** Ch. #12406

A newly discovered serial number 1 example from this rare New York City bank. Only two other notes are known from this short lived institution, both of which are high grade but impaired, with pieces missing from each note. This piece is not only fully intact but is high grade as well, with sharp pen signatures and bright white paper. **Extremely Fine,** likely to see bids reach or exceed... (1500-2500)



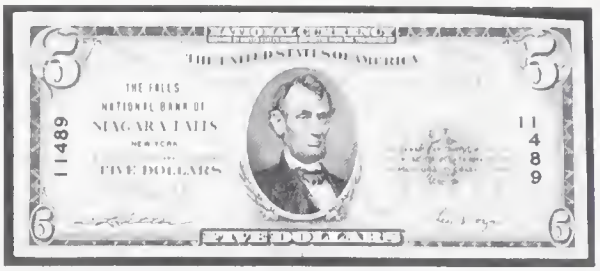
2827 **New York City** - $5.00 1902 Fr. 609 **The Seward NB & TC** Ch. # 13045

A beautiful note sporting double serial number 6. There is a very light handling mark or two, but to call this pen signed and fully original item anything less than **Gem Crisp Uncirculated** would be a gross injustice. (450-850)



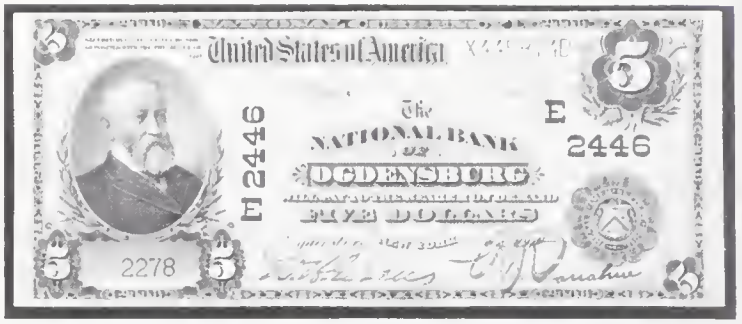
2828 **New York City** - $5.00 Ty. 1 **The Bayside NB** Ch. # 13334

The very first note from the first sheet delivered to this bank when it adopted its second title. The note is fully **Crisp Uncirculated** but there is a bit of light handling and a few minor rust spots where the note was clipped when it was saved, no doubt why today's collectors can enjoy this A000001A example. (1200-1600)



2829 **Niagara Falls** - $5.00 Ty. 1 **The Falls NB** Ch. # 11489

Easily the nicest example we know of from this very scarce bank. **Extremely Fine**. (350-650)

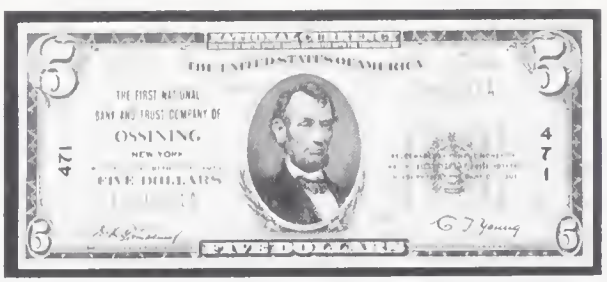


2830 **Ogdensburg** - $5.00 1902 Fr. 607 **The NB of Ogdensburg** Ch. # (E)2446

A most attractive example from far upstate St. Lawrence County. **Choice Crisp Uncirculated**. (350-650)

2831 **Olean** - $10.00 1882 Date Back Fr. 544 **The Exchange NB** Ch. # (E)2376

This brightly colored example is perfect to cover this elusive type. **Very Fine-Extremely Fine**. (325-525)

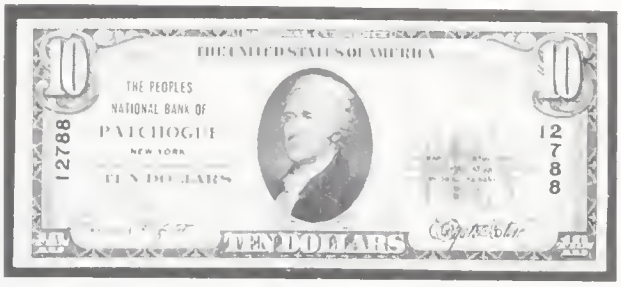


2832 **Ossining** - $5.00 Ty. 1 **The First NB & TC** Ch. # 471

A really pretty serial number 1 example from this sought after Westchester County location. **Choice About Uncirculated**, one fold from a perfect gem (800-1200)

2833 **Oxford** - $20.00 Ty. 1 **The First NB** Ch. # 273

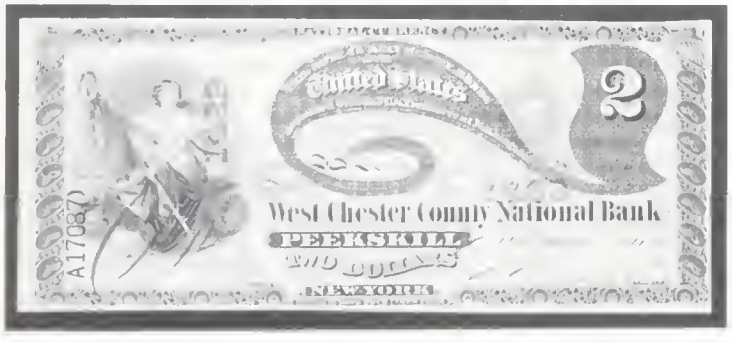
A nice $20.00 Ty. 2 serial number 1, a scarce and underrated combination. **Very Fine+**. (500-800)



2833.A **Patchogue** - $10.00 Ty. 2 **The Peoples NB** Ch. # 12788

A very high grade example from this much in-demand Suffolk County bank. This piece is considerably higher grade than the note from here we sold as part of the massive Long Island collection in October of 1998 which brought $990.00. **Very Fine-Extremely Fine**. (800-1300)

Peekskill Lazy Deuce



2834 **Peekskill** - $2.00 Original Fr. 387 **The West Chester County NB** Ch. # 1422

A great Westchester County example, and a lovely type note as well. While the paper has mellowed just a bit, the overprint is full of flash and the margins are quite considerably better than those normally found on these often closely cut pieces. This **Crisp Uncirculated** Lazy Deuce is worthy of a strong bid, and will likely end in the area of... (2500-3500)

REMINDER —

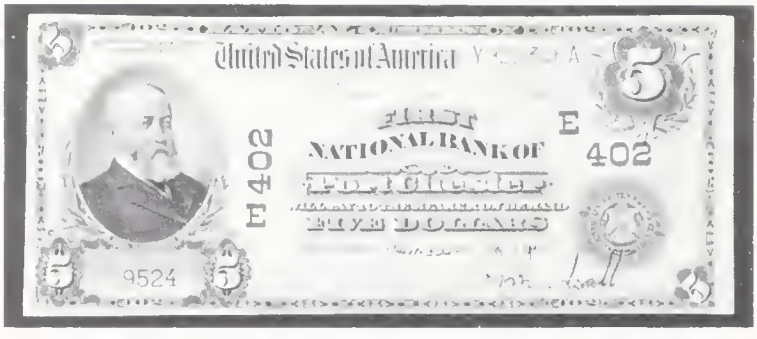
A 10% Buyer's Fee Will Be Added To All Successful Bids.

2835 **Phelps** - $20.00 Ty. 2 **The Phelps NB** Ch. # 9839

A nice low serial number adorns this tougher note from the only bank to issue here. **Very Fine**. (300-500)

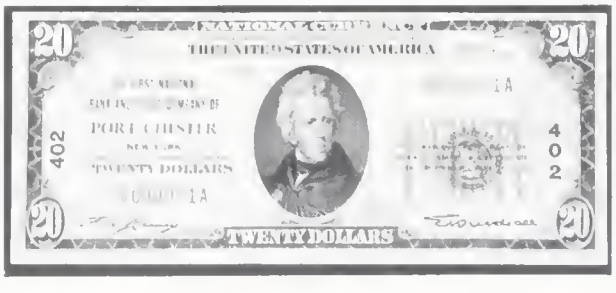
2836 **Port Chester** - $5.00 1882 Fr. 466 **The First NB** Ch. # 402

Bright pen signed **Very Fine-Extremely Fine**, a premium Westchester County Brown Back. (900-1400)



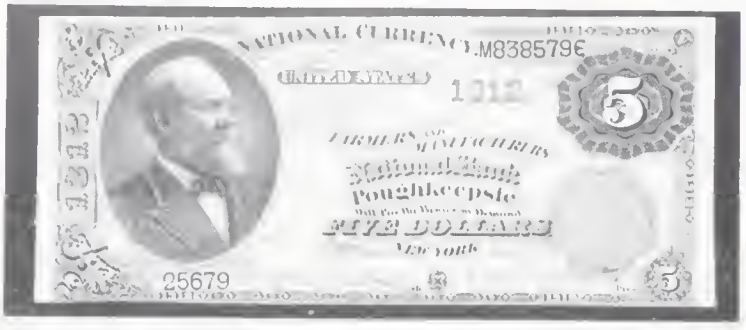
2837 **Port Chester** - $5.00 1902 Date Back Fr. 590 **The First NB** Ch. # (E)402

An attractive Date Back from this sought after Westchester County bank. **Very Fine-Extremely Fine** (450-850)



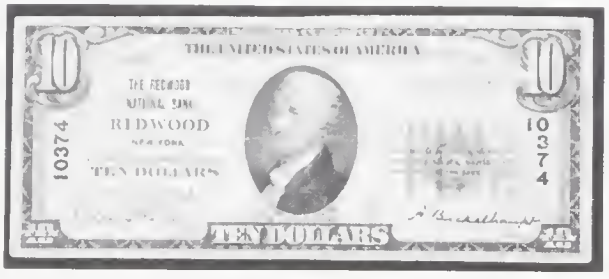
2838 **Port Chester** - $20.00 Ty. 1 **The First NB** Ch. # 402

An unusually vivid serial number 1 example from this Westchester County bank. Bright **Crisp Uncirculated**, a premium example from this well collected location (900-1400)



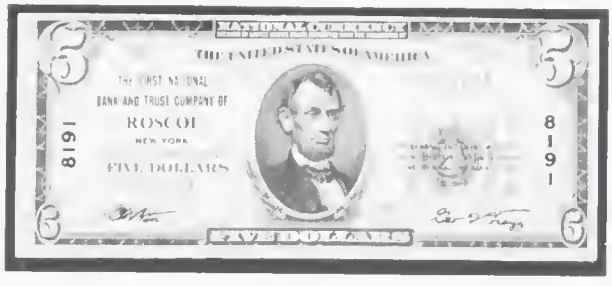
2839 **Poughkeepsie** - $5.00 1882 Fr. 468 **The Farmers & Manufacturers NB** Ch. # 1312

A most attractive Brown Back that is just a couple of light folds from choice new. **About Uncirculated**, with great color and freshness, cut just a bit tight at the bottom. (450-650)



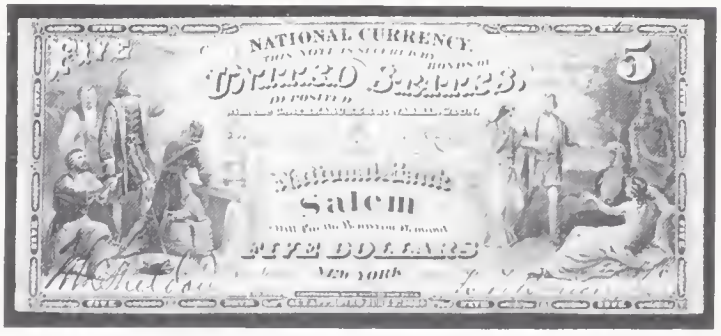
2840 **Redwood** - $10.00 Ty. 1 **The Redwood NB** Ch. # 10374

An extremely scarce north country bank which has just two large and two small notes listed in the Kelly census. It's been five years since any example from here was available at public sale, and, when this note is gone, expect that wait or longer until the next one shows up. **About Fine**. (500-900)



2841 **Roscoe** - $5.00 Ty. 1 **The First NB & TC** Ch. # 8191

Nice **Very Fine-Extremely Fine** example from this popular location. (200-300)

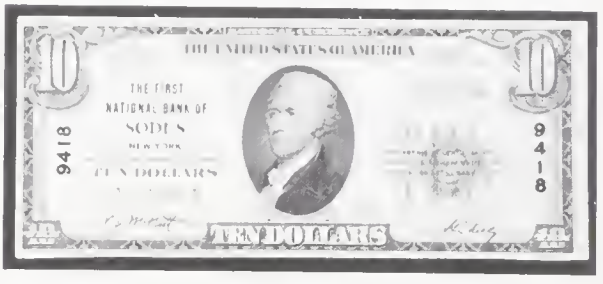


2841-A **Salem**- $5.00 1875 Fr. 403 **The NB of Salem** Ch. # 1127

An excessively rare Washington County bank, with only one example reported in the Kelly census. We've recorded only two offerings from here in fifty years, a torn and backed example sold in 1995 and one other offering (perhaps this note) sold atauction back in 1951. BrightFine-Very Fine, a premium example. (1500-2500)

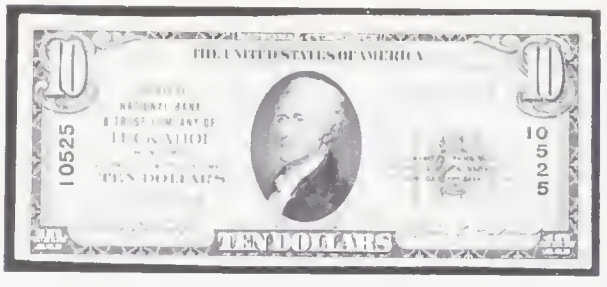
2842 **Seneca Falls** - $5.00 1902 Fr. 598 **The Exchange NB** Ch. # (E)3329

Crackling fresh and fully original, a quality item of the kind so seldom found in today's market. **Gem Crisp Uncirculated** (400-800)



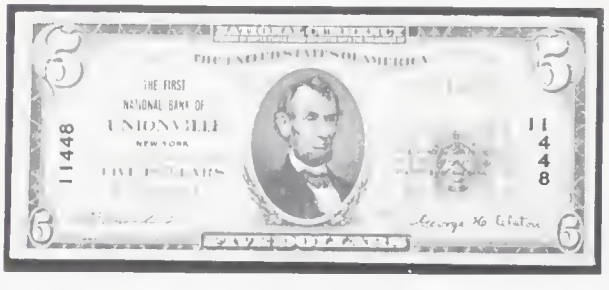
2843 **Sodus** - $10.00 Ty. 1 **The First NB** Ch. # 9418

A very high grade example from this scarce Wayne County bank. **Very Fine-Extremely Fine**. (250-450)



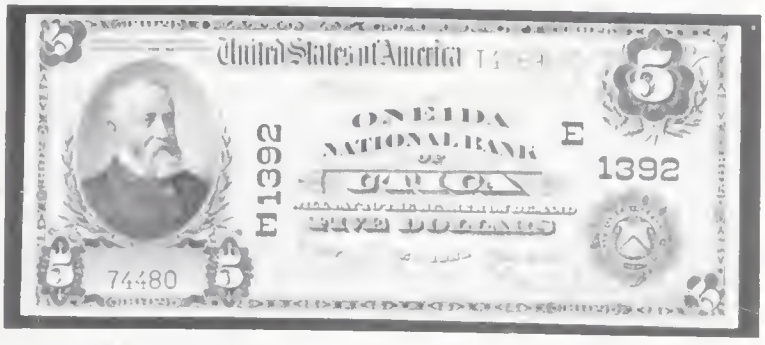
2844 **Tuckahoe** - $10.00 Ty. 1 **The First NB & TC** Ch. # 10525

A better note from this always popular Westchester County location. Pleasing **Fine-Very Fine**. (250-450)



2845 **Unionville** - $5.00 Ty. 1 **The First NB** Ch. # 11448

Only five notes are reported in the Kelly census from this small Orange County bank, with this high grade example the nicest small size we know of. Sharp **Very Fine+**, and rare enough to see a winning bid in the range of... (500-800)

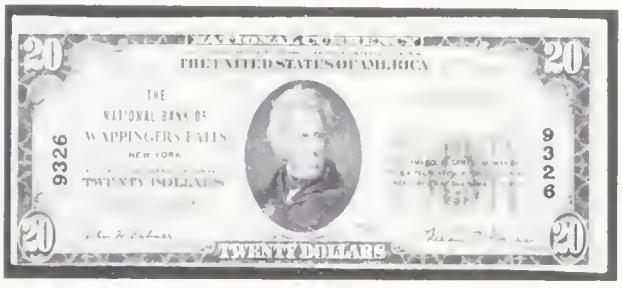


2846 **Utica** - $5.00 1902 Fr. 598 **The Oneida NB** Ch. # (E)1392

Choice Crisp Uncirculated, a gem but for the tight top margin. (250-450)

2847 **Utica** - $1.00 1875 Fr. 384 **The First NB** Ch. # 1395

The reverse grades VF or better, but the face is aged and the red overprint quite faded. **Very Good-Fine**. (100-150)

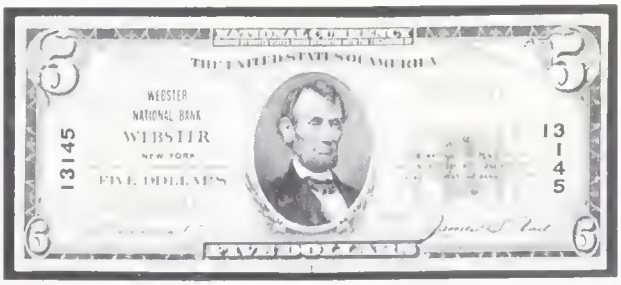


2848 **Wappingers Falls** - $20.00 Ty. 1 **The NB of Wappingers Falls** Ch. # 9326

This is about as rare a note as we've had to offer from this state. Only two notes are known from this Dutchess County hamlet (both small size) but, more important to collectors, not one has ever been offered at public sale via auction or fixed price list during the past 55 years. Here is the one chance to add a town to your collection that was missing from all of the great New York holdings dispersed over the years, from Grinnell to Donlon to Decker. **Fine-Very Fine**, difficult to estimate, but we would expect bidding to reach or exceed... (800-1400)

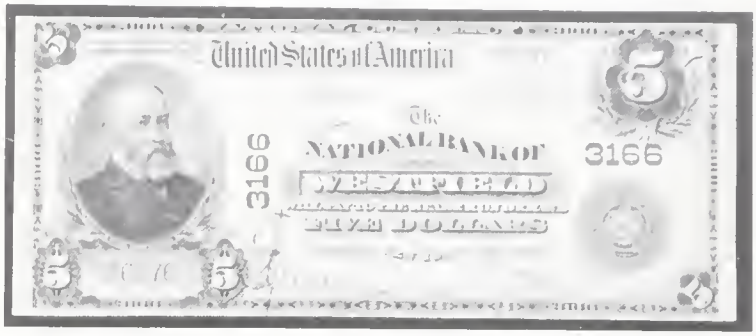
2849 **Waverly** - $20.00 Ty. 2 **The First NB** Ch. # 297

A nicer than average note from here. **Very Fine**, with a small split at the top. (100-150)



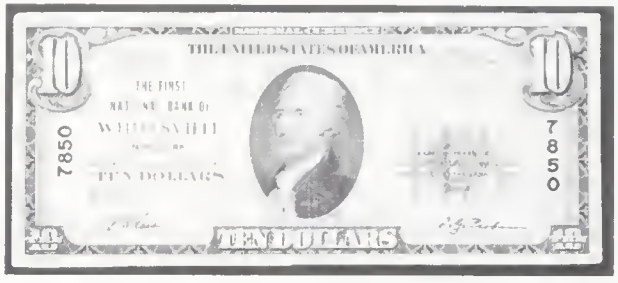
2850 **Webster** - $5.00 Ty. 1 **Webster NB** Ch. # 13145

A very classy serial number 1 note, from a pretty darn rare bank. This is a most attractive item only a few corner folds from new. We sold this note a year ago, when it reached $1045.00. I expect it to easily bring that again and likely exceed that number. **About Uncirculated** (1000-1500)



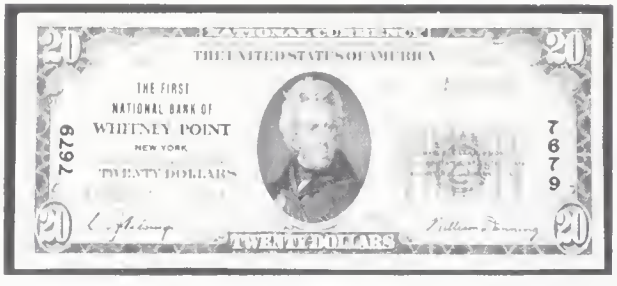
2851 **Westfield** - $5.00 1902 Fr. 598 **The NB of Westfield** Ch. # 3166

A lovely blue seal from this Chatauqua County bank. **Choice Crisp Uncirculated**, with a nice vanity signature of the cashier, a touch close at the top. (350-650)



2852 **Whitesville** - $10.00 Ty. 2 **The First NB** Ch. # 7850

An extremely scarce Allegany County bank. We have recorded a total of only four offerings of any kind from here, the last back in 1993. **Very Fine**. (450-850)

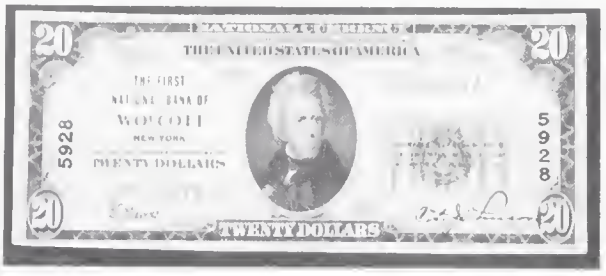


2853 **Whitney Point** - $20.00 Ty. 2 **The First NB** Ch. # 7679

A lovely Broome County serial number 1 example from a genuinely scarce bank. **Uncirculated**, with just a bit too much handling to merit the Choice designation. We sold this just one year ago, when it realized $1540.00. In this market, do not be surprised if that figure is merely the starting point here. (1300-1700)

MAIL BIDDERS!

PLEASE REMEMBER TO SIGN YOUR BID SHEET, AND MAIL EARLY!



2854 **Wolcott** - $20.00 Ty. 1 **The First NB** Ch. # 5928

Pleasing **Very Fine-Extremely Fine** example from this very scarce bank. (250-450)

NORTH CAROLINA

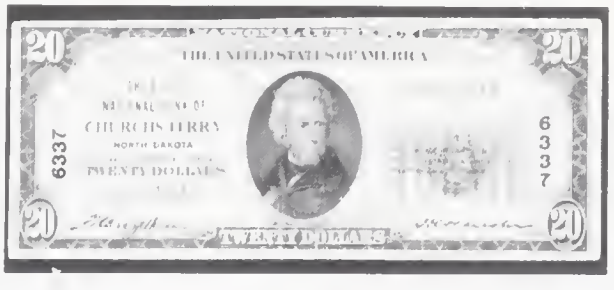
2855 **Charlotte** - $10.00 1902 Fr. 625 **The First NB** Ch. # 1547

Considerably higher grade than most notes from this bank or state. This example has been off the market since it appeared in a 1984 Bowers sale. **Extremely Fine-About Uncirculated**. (250-450)

NORTH DAKOTA

2856 **Carson** - $10.00 Ty. 1 **The First NB** Ch. # 13454

Well circulated but intact, with one small split. **Very Good**. (150-250)

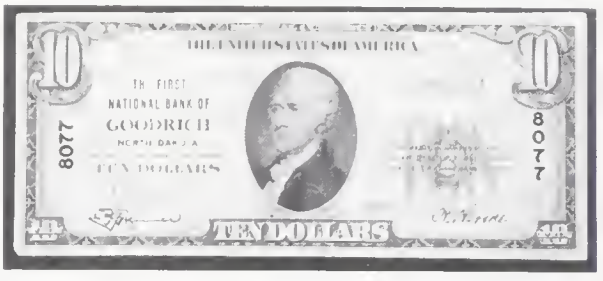


2857 **Churchs Ferry** - $20.00 Ty. 1 **The First NB** Ch. # 6337

Always a popular note due to the interesting town nomenclature. **Fine-Very Fine**. (300-400)

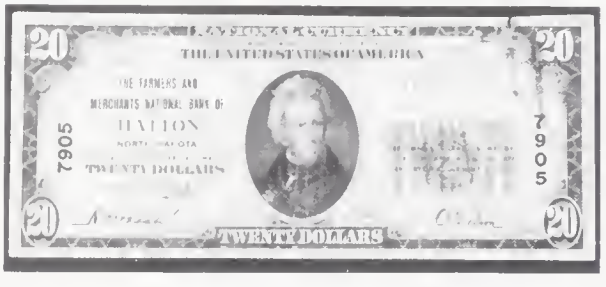
2858 **Crosby** - $5.00 1902 Fr. 605 **The First NB** Ch. # 10596

Although three examples are recorded in the Kelly census, large notes don't get too much scarcer, as this bank had but $100 outstanding in large when it entered receivership in 1932. Evenly circulated and pen signed **Very Good-Fine**. (800-1200)



2859 **Goodrich** - $10.00 Ty. 1 **The First NB** Ch. # 8077

A very scarce central North Dakota note, from a bank with only one large and five small notes recorded in the census. **Fine-Very Fine** (300-500)



2860 **Hatton** - $20.00 Ty. 1 **The Farmers & Merchants NB** Ch. # 7905

The Kelly census says that 11 notes are known from here, but they must be pretty well set in concrete, as we have recorded no offerings from here of any kind since a 1990 fixed price list appearance. **Fine**, with a paper clip rust stain. (200-300)

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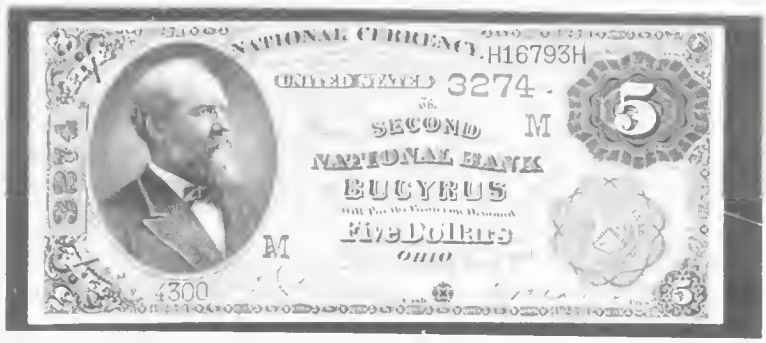
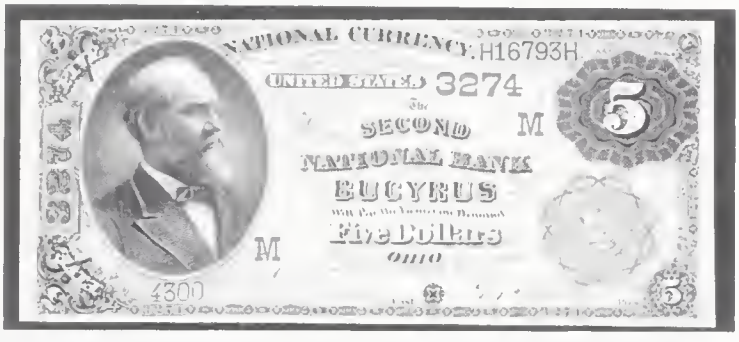
OHIO



2860A **Bucyrus** - $5.00 1882 Fr. 467 **The Second NB** Ch. # (M)3274

A beautiful Brown Back, with great colors, freshness, and originality. Pen signed **Gem Crisp Uncirculated**, a perfect example for a high grade type or state set. (1100-1400)



2861 **Bucyrus** - $5.00 1882 Fr. 467 **The Second NB** Ch. # (M)3274

A perfect type example, with vivid colors and great printing clarity. If the top margin were a bit more broad at the upper left, this would be graded gem in a heartbeat. **Choice Crisp Uncirculated**. (800-1200)

2862 **Chillicothe** - $10.00 1902 Fr. 624 **The First NB** Ch. # (M)128

Evenly circulated **Fine-Very Fine** example with strong signatures. (125-175)

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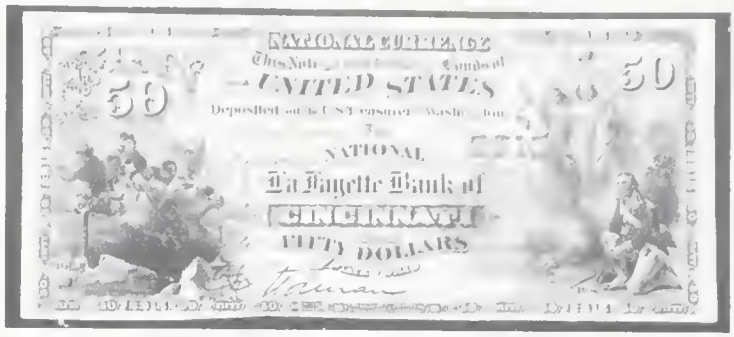
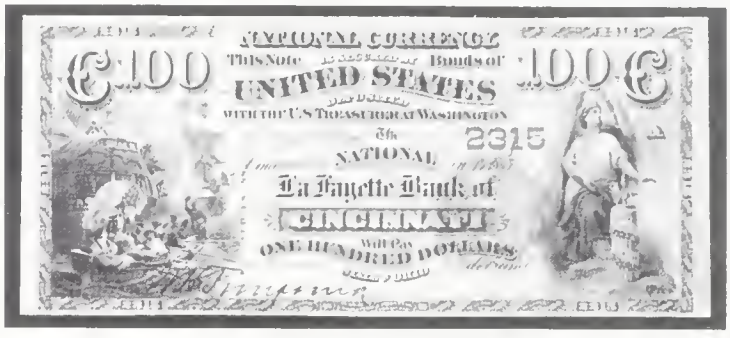
Make Your Room Reservation At The Omni Rosen Hotel For Our Jan. 7-8, 2000 Sale Call (800) 204-7234 And Ask For The Special Currency Auctions of America Rate. Lot Viewing Begins Tues. Jan. 4, 2000.



2863 **Cincinnati** - $50.00 1882 Fr. 515 **The National LaFayette Bank** Ch. # 2315

This note and the $100.00 Brown Back that follows came out as part of the William Koster collection of Cincinnati notes. They were the pride of his collection, and looking at them it is easy to see why. This note displays only the barest traces of handling and only a couple of tiny corner tip folds remove it from the uncirculated grade. This is a premium example of this much in demand type, and one fit for the finest of collections. **About Uncirculated**. (3000-4000)



2864 **Cincinnati** - $100.00 1882 Fr. 527 **The National LaFayette Bank** Ch. # 2315

This note, the mate to the $50.00 Brown Back offered above, would fit perfectly into any type set of high grade notes. This is still a scarce and considerably undervalued note in today's market, with the number available in any grade probably on the order of less than five to ten every year. **Extremely Fine**, likely to bring... (2750-3750)

2865 **Cincinnati** - $5.00 1902 Fr. 609 **The Brotherhood of Railway Clerks NB** Ch. # 12446

A much nicer than usual example from this union organized venture, which, like most of its compatriots, was done in by the Depression. **Very Fine**, with turquoise signatures. (350-550)

2866 **Cincinnati** - $10.00 1902 Fr. 626 **The Fifth-Third NB** Ch. # (M)20 F

$10.00 1902 Fr. 635 **The Second NB** Ch. # (M)32 VF+

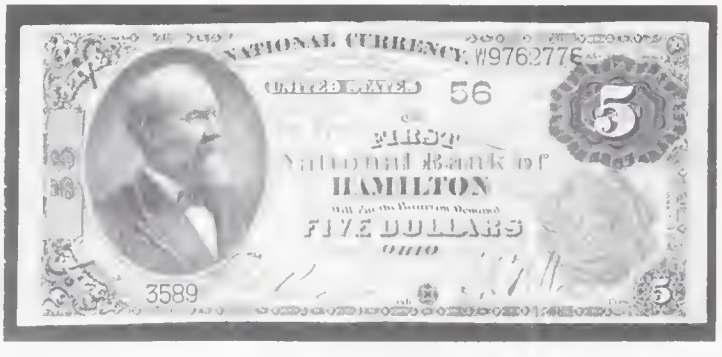
$5.00 1902 Date Back Fr. 590 **Fourth NB** Ch. # (M)93 VF

A trio of Cincinnati low charter notes. (225-325)

Intriguing Serial Number 1 Cut Sheet

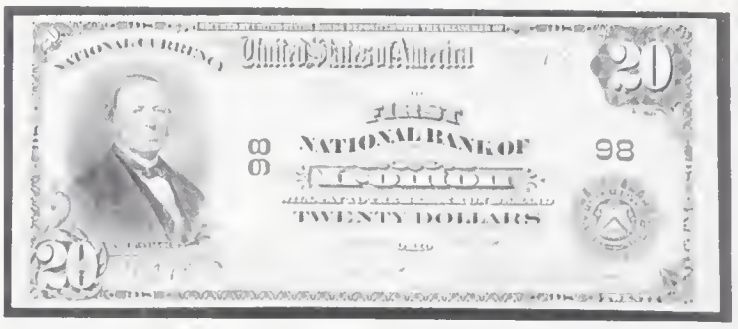
2867 **Columbus** - $5.00 1902 Fr. 606 **The Ohio NB** Ch. # (M)5065 Cut Sheet of Four

We are pleased to offer this cut sheet of serial number 1 notes, each of which is absolutely fresh, totally original, and beautifully pen signed. The first note from the "A" position grades **Choice Crisp Uncirculated**, because of a close bottom margin, the other three are full fledged **Gem Crisp Uncirculated** examples. Included is an envelope from the bank, with the name F.L. Stein (who signed these notes as Cashier) and notation "New Currency as issued by Ohio Nat. Bank when charter was extended July 3'17." This is one of the very few opportunities to own a number 1 cut sheet, as virtually every other example extant has long since been broken up. (7500-12500)



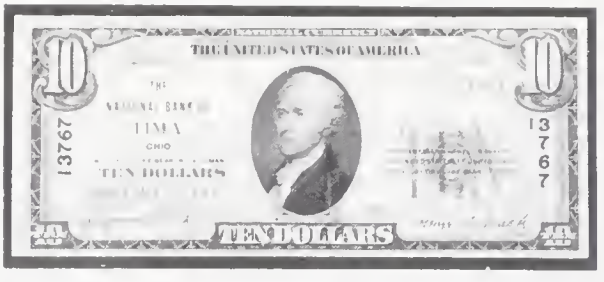
2868 **Hamilton** - $5.00 1882 Fr. 466 **The First NB** Ch. # 56

A nice pen signed early Brown Back from this low charter bank. **Fine**. (300-500)



2869 **Ironton** - $20.00 1902 Fr. 650 **The First NB** Ch. # 98

Bright white paper and full originality highlight this attractive low charter example. **Choice Crisp Uncirculated**, with just the slightest traces of foxing in the right margin. (250-350)

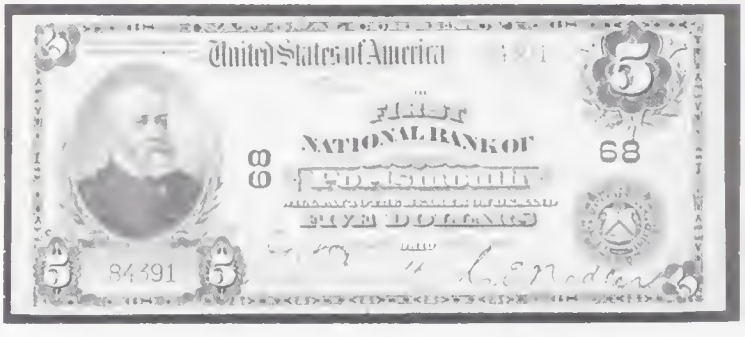


2869A **Lima** - $10.00 Ty. 2 **The NB of Lima** Ch. # 13767

The only bank of the seven chartered here to issue small notes. Nice **Very Fine**. (150-250)

2870 **Mansfield** - $1.00 Original Fr. 380 **The Richland NB** Ch. # 480

First Charters only from this short-lived bank, which disappeared in 1875. Our records show only two offerings from here, the last coming in 1979. **Fine** in appearance from the face, but there are extensive repairs visible on the back. (300-500)



2871 **Portsmouth** - $5.00 1902 Fr. 598 **The First NB** Ch. # 68

A very nice example from this low charter bank. **Extremely Fine**. (100-150)

2872 **Toledo-** $10.00 Ty. 1 **The First NB** Ch. # 91

Bright **Choice Crisp Uncirculated** (100-140)

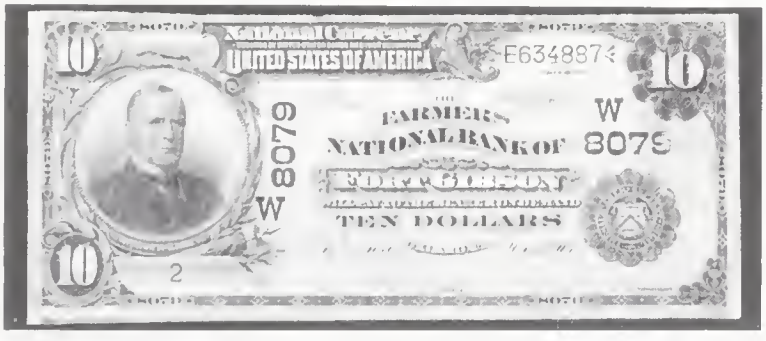
OKLAHOMA

2873 **Durant -** $10.00 1882 Value Back Fr. 578 **The First NB** Ch. # (W)5129

A well circulated but intact example of this better type. **Very Good**. (300-400)

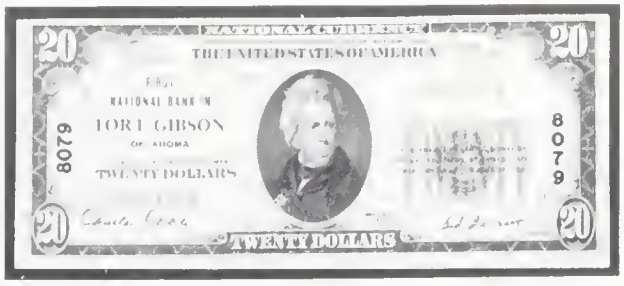
2874 **Edmond -** $10.00 1902 Fr. 634 **The First NB** Ch. # 6156

A rare bank in large size, with only five notes reported in the Kelly census. Pen signed **Very Fine**. (600-900)



2875 **Fort Gibson -** $10.00 1902 Date Back Fr. 644 **The Farmers NB** Ch. # (W)8079

A very scarce bank, with the Kelly census enumerating only four large notes from this institution. **About Fine**, with low serial number 2 as a bonus. (600-900)

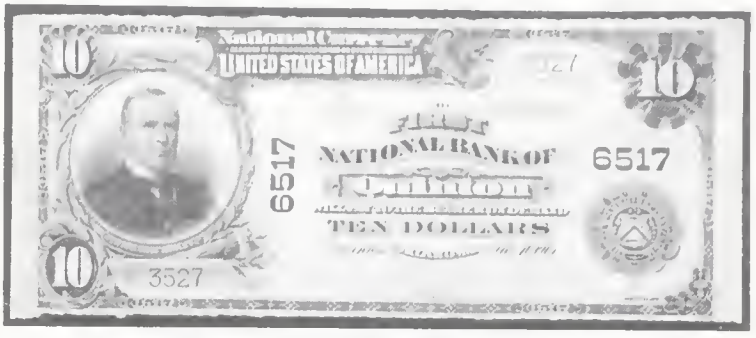


2876 **Fort Gibson -** $20.00 Ty. 1 **First NB** Ch. # 8079

The second title used by this bank. Nice **Very Fine**. (250-450)

2877 **Muskogee -** $10.00 1902 Fr. 629 **The Exchange NB** Ch. # (W)10321

Scarcer Muskogee bank which issued large notes only. **About Fine**. (150-250)

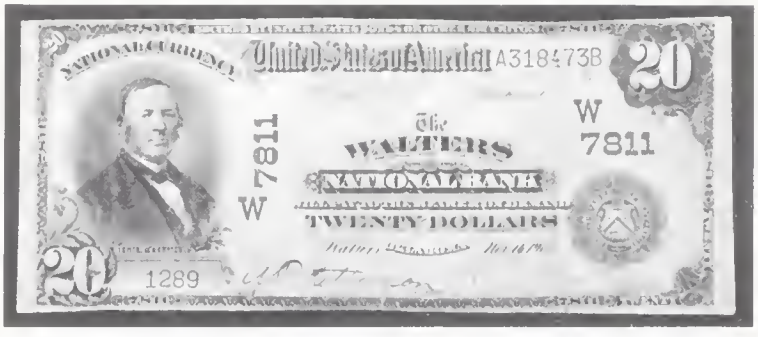


2878 **Quinton -** $10.00 1902 Fr. 626 **The First NB** Ch. # 6517

An extremely scarce bank with a total population of five notes known. This is the first we've handled, not surprising considering that we have records of only two prior public offerings of any kind from here over the past 50 years. **Fine-Very Fine**, the signatures faint. (1000-1500)

2879 **Tyrone -** $10.00 1902 Fr. 627 **The First NB** Ch. # 10032

A classic Oklahoma rarity from the far western reaches of the panhandle. This Texas County bank has only three large examples in the census, none of which we've ever handled. Nice **Fine-Very Fine**, a great note certain to see some very spirited bidding. (1200-1800)



2880 **Walters -** $20.00 1902 Date Back Fr. 644 **The Walters NB** Ch. # (W)7811

Another extremely scarce Oklahoma note, again from a bank with just three large examples listed in the Kelly census. Pen signed **Very Good+**. (1000-1500)

MAIL BIDDERS —
Please Remember That Only
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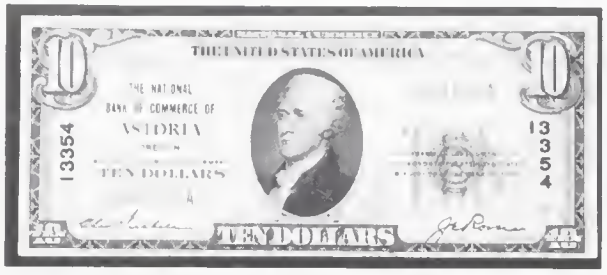
Will Be Honored.

OREGON

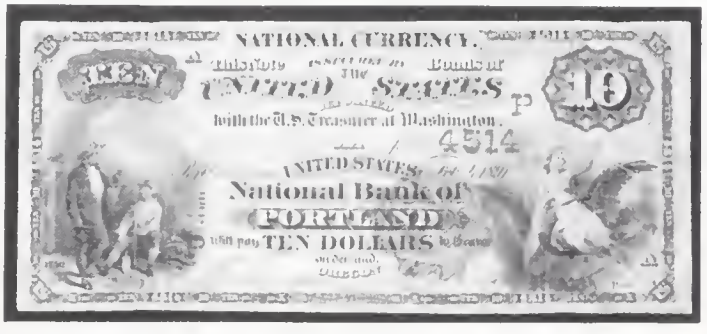


2881 **Astoria** - $10.00 Ty. 1 **The NB of Commerce** Ch. # 13354

This is the nicest note we've seen from this community. **Choice About Uncirculated**, a premium piece. (250-450)

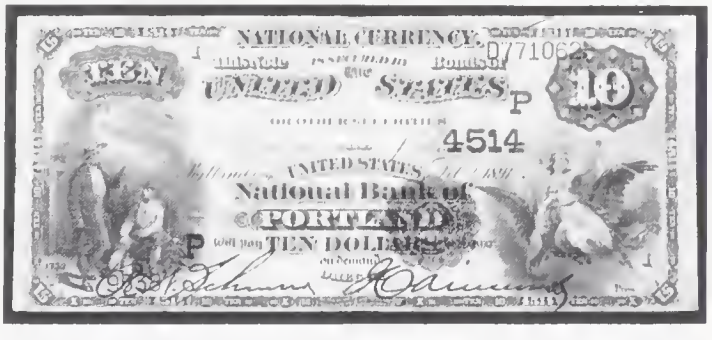
2882 **Medford** - $10.00 Ty. 2 **The First NB** Ch. # 7701

Evenly circulated **Fine** Type 2 example. (100-150)



2883 **Portland** - $10.00 1882 Fr. 484 **The United States NB** Ch. # (P)4514

A considerably scarcer Oregon type from this nice Forbidden Title bank. Pen signed **About Fine**, likely to be an affordable Oregon Brown Back. (600-1000)



2884 **Portland** - $10.00 1882 Date Back Fr. 539 **The United States NB** Ch. # (P)4514

An even scarcer Oregon type and denomination from the same bank. **About Fine**, with bold black signatures. (500-800)

PENNSYLVANIA

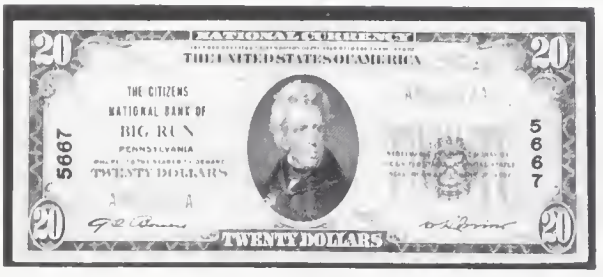
2885 **Avondale** - $10.00 Ty. 1 **The NB of Avondale** Ch. # 4560

Decent example from popular Chester County. **Fine**. (100-150)

2886 **Belle Vernon Trio**

Belle Vernon - $10.00 Ty. 1, $20.00 Ty. 1, $20.00 Ty. 2 **The First NB** Ch. # 4850

Three pieces, the $10.00 Ty. 1 **Very Good**, the $20.00 Ty. 1 **Fine-Very Fine**, and the $20.00 Ty. 2 **Very Fine**. (300-400)

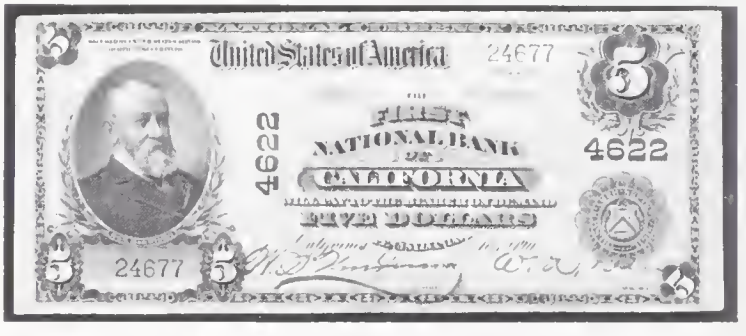


2887 **Big Run** - $20.00 Ty. 1 **The Citizens NB** Ch. # 5667

Always popular due to its unusual nomenclature **Very Fine**. (175-325)

2888 **Burgettstown** - $20.00 Ty. 1, $20.00 Ty. 2 **The Washington NB** Ch. # 6944

Two pieces, the Type 1 **Fine**, the Type 2 **Fine+**. (150-250)



2889 **California** - $5.00 1902 Fr. 602 **The First NB** Ch. # 4622

This pleasing **Fine+** large example is just as nice as the Colver specimen which brought $357.50 in our May sale. (250-350)

2890 **California** - $5.00 1902 Fr. 602 **The First NB** Ch. # 4622

Fine-Very Fine, but with a tiny edge nick and some soiling. (200-250)

2891 **California** - $5.00 Ty. 1 **The First NB** Ch. # 4622

Evenly circulated **Fine-Very Fine** small example from this western Pennsylvania community. (100-150)

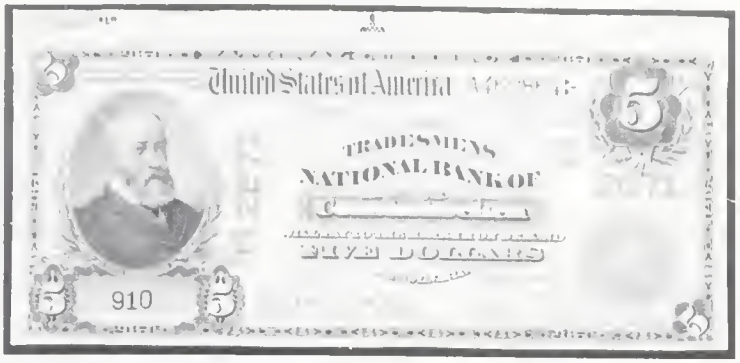
2892 **Canousburg** - $10.00 Ty. 2 **The First NB** Ch. # 13813

A very scarce Washington County bank with only seven appearances at public sale over the past five decades. **About Fine**. (150-250)

2893 **Claysville** - $10.00 Ty. 1 (2) **The Farmers NB** Ch. # 9307

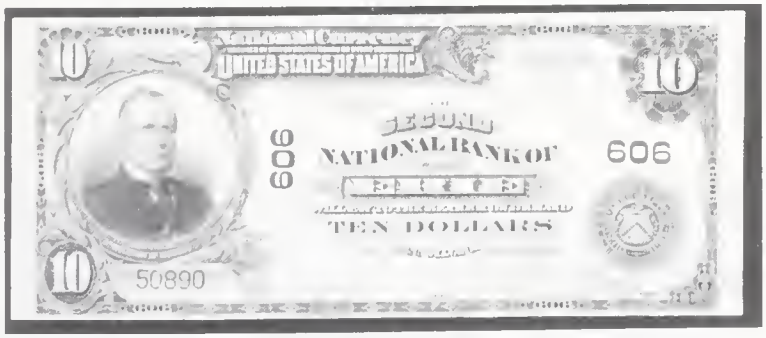
Two pieces, both **Fine-Very Fine**. (200-300)

Rare Conshohocken Red Seal



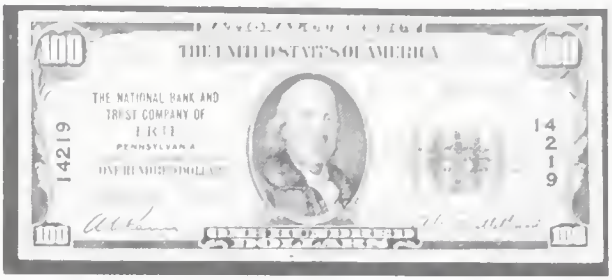
2894 **Conshohocken** - $5.00 1902 Red Seal Fr. 587 **The Tradesmen's NB** Ch. # (E)2671

This note comes from our May 1998 sale, where we described it with the words: "There are many exciting Nationals in this sale, both from Pennsylvania and other states as well, but we must say that this extraordinary note was something that stopped us in our tracks when we first saw it. Not only is it from an exceptionally rare bank in avidly collected Montgomery County, but it is a simply awesome Red Seal, with the most incredibly vivid red overprint we've seen encountered in years. The note, which has retained its top selvage, was obviously cut from the sheet when it arrived at the bank and carefully preserved. There is a light fold at the bottom and two barely detectable vertical bends, but the overall appearance of this note is far superior to virtually every Red Seal offered as a gem in the past decade. We know of no other Red Seals from this rare bank, which has had but three public offerings of any kind during the past 50 years. **Choice About Uncirculated+++**, a true wonder note worth every dollar it brings. (1500-3000)." It brought $6325 that evening after an epic floor battle among three serious bidders. Two years later, that price may well have turned out to represent a bargain. (5000-8000)



2895 **Erie** - $10.00 1902 Fr. 624 **The Second NB** Ch. # 606

Not at all a common bank in this grade. **Crisp Uncirculated**, choice but for a tiny corner fold. (250-450)



2896 **Erie** - $100.00 Ty. 2 **The NB & TC of Erie** Ch. # 14219

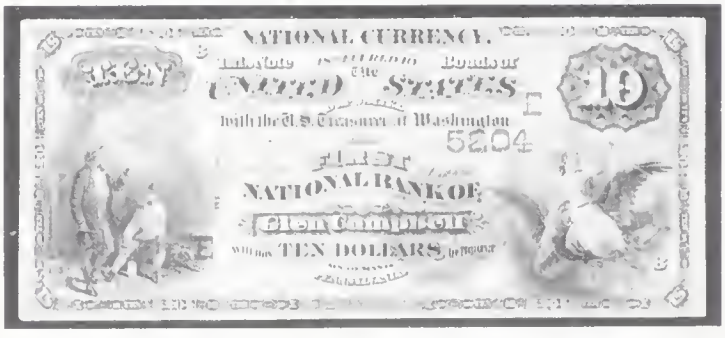
A nice combination of a 14000 charter and a Type 2 Hundred on one note. **Very Fine**. (600-900)

2897 **Evans City** - $10.00 1902 Fr. 626 **The Citizens NB** Ch. # (E)8854

A rare Butler County note, with the Kelly census recording only three large examples from here. **Fine**, the signatures faded. (400-700)

2898 **Fayette City** - $5.00 1902 Fr. 598 **The Fayette City NB** Ch. # (E)6800

A scarcer bank which issued large notes only. **Very Good**. (150-250)



2899 **Glen Campbell** - $10.00 1882 Fr. 490 **The First NB** Ch. # (E)5204

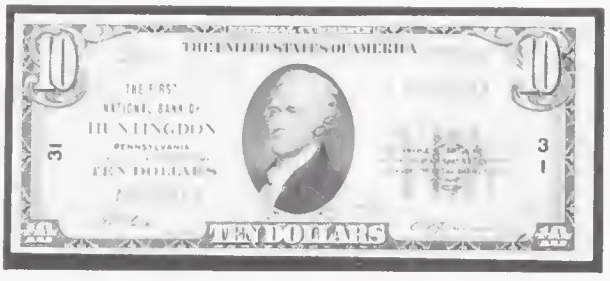
Large notes of any kind are scarce from this one bank community, but this Brown Back is the only early note we can recall seeing from here. Nice **Fine**, with excellent color for the grade. (400-800)

REMINDER —

A 10% BUYER'S FEE WILL BE ADDED TO ALL SUCCESSFUL BIDS.

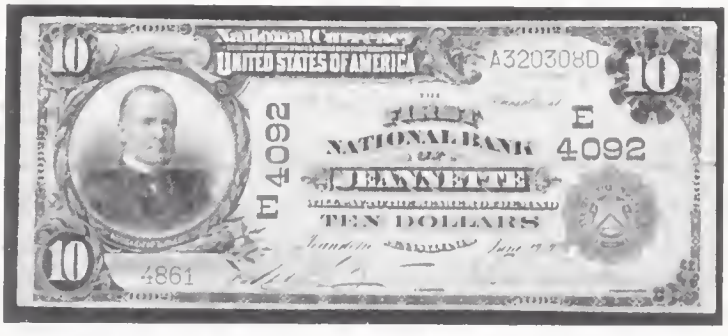
2900 **Hays** - $10.00 1902 Fr. 624 **The Hays NB** Ch. # 6507

A very rare note from the only bank to issue in this Allegheny County community. The Kelly census records only two large notes, one of which we handled some 20 years ago. **Fine-Very Fine**. (350-650)



2901 **Huntingdon** - $10.00 Ty. 1 **The First NB** Ch. # 31

Gem Crisp Uncirculated low charter example. (150-200)



2902 **Jeannette** - $10.00 1902 Fr. 626 **The First NB** Ch. # (E)4092

There were three issuing banks in this small Westmoreland County community, with one unreported and the other two quite scarce. The Kelly census lists three large examples extant from this institution. Pen signed **Fine**. (350-550)

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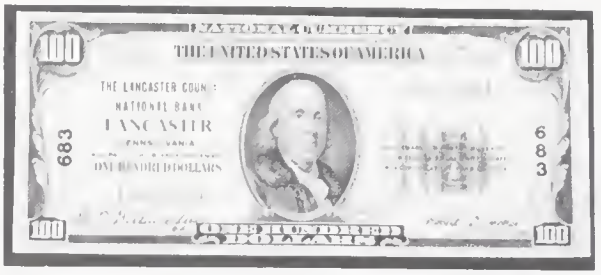
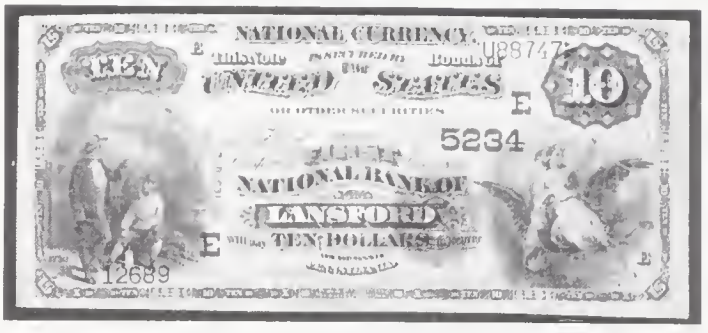


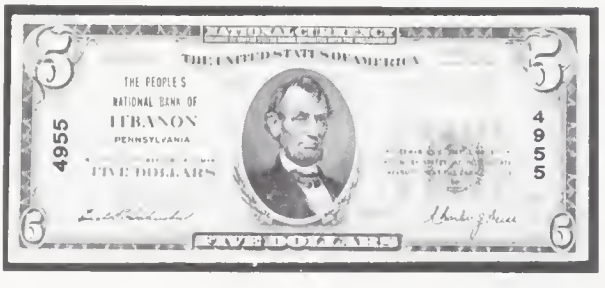
2903 **Lancaster** - $100.00 Ty. 1 **The Lancaster County NB** Ch. # 683

This is the highest grade example we've seen from this Lancaster County bank, and by a considerable margin at that. **Choice Crisp Uncirculated**, a premium Lancaster County note. (450-850)



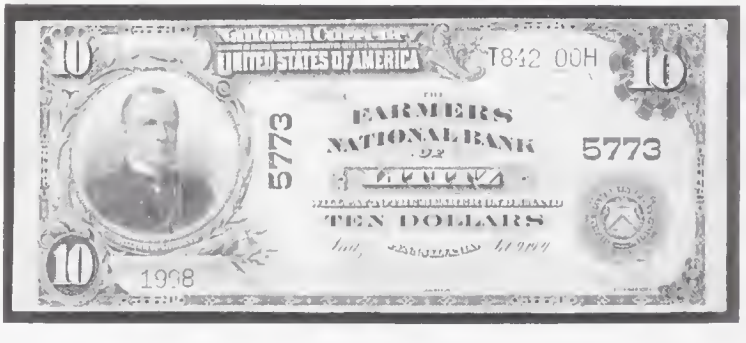
2904 **Lansford** - $10.00 1882 Value Back Fr. 577 **The First NB** Ch. # (E)5234

Tougher type from this Carbon County bank. **About Fine**, with good margins for this issue. (250-450)



2905 **Lebanon** - $5.00 Ty. 1 **The Peoples NB** Ch. # 4955

A tougher Lebanon bank to find, especially in high grade, which this note certainly is. **Very Fine-Extremely Fine**. (150-250)

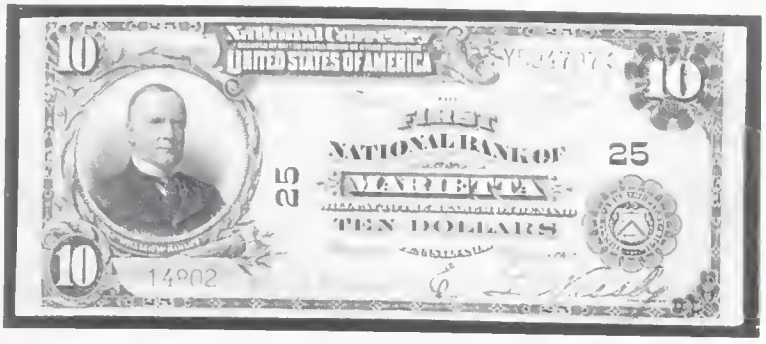


2906 **Lititz** - $10.00 1902 Fr. 634 **The Farmers NB** Ch. # 5773

A very scarce Lancaster County bank in large size, with only five such examples listed in the Kelly census. Evenly circulated **Very Good+**, with no problems whatever. (350-550)

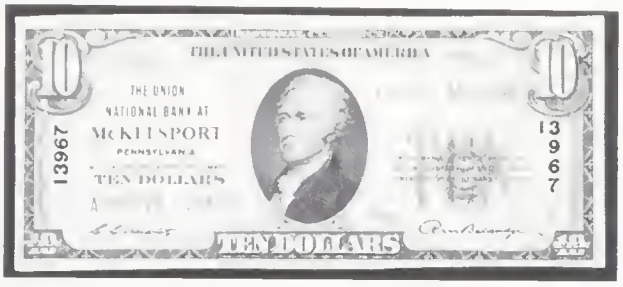
2907 **Lititz** - $10.00 Ty. 1 **The Farmers NB** Ch. # 5773

A nice mate to the large example offered above. **Fine+++**. (150-250)



2908 **Marietta** - $10.00 1902 Fr. 624 **The First NB** Ch. # 25

Attractive **Very Fine** low charter example. (150-300)



2909 **McKeesport** - $10.00 Ty. 2 **The Union NB** Ch. # 13967

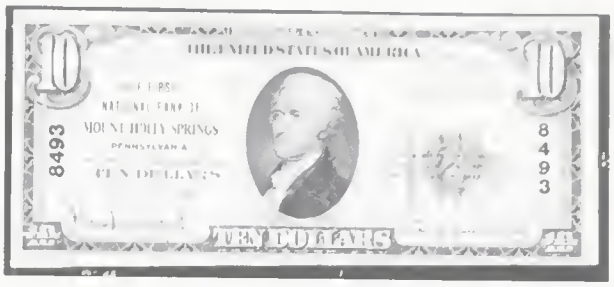
A lovely example of this high charter bank, which has only four examples recorded in the Kelly census. **Extremely Fine**. (250-350)

2910 **Mildred** - $5.00 Ty. 1 **The First NB** Ch. # 9552

A scarce Sullivan County example. **Very Fine+**. (250-350)

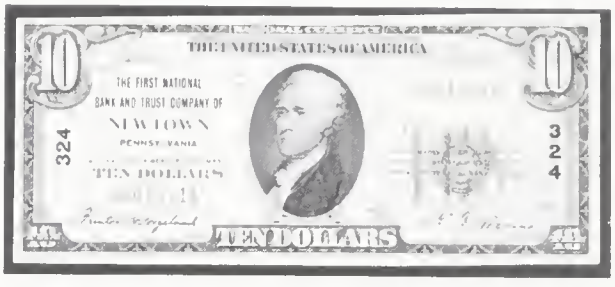
2911 **Monessen** - $10.00 Ty. 1 $20.00 Ty. 2 **The Peoples NB & TC** Ch. # 5956

Two pieces, the $10.00 **Very Good-Fine**, the $20.00 **Very Fine**. (150-250)



2912 **Mount Holly Springs** - $10.00 Ty. 1 **The First NB** Ch. # 8493

A nice triple decker name on this high grade example **Extremely Fine**. (250-450)

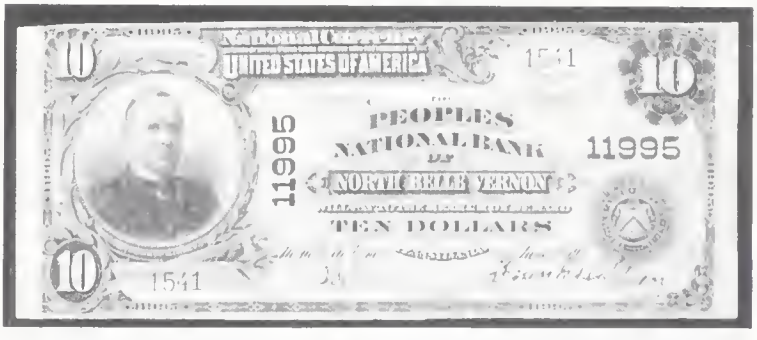


2913 **Newtown** - $10.00 Ty. 1 **The First NB & TC** Ch. # 324

Attractive high grade example from this well collected Bucks County community. **Extremely Fine**. (150-250)

2914 **North Belle Vernon** - $5.00 1902 Fr. 608 **The Peoples NB** Ch. # 11995

A very tough Westmoreland County bank. We are fortunate to have two examples from here to offer in this sale. **Very Good+**, with clear signatures. (300-500)

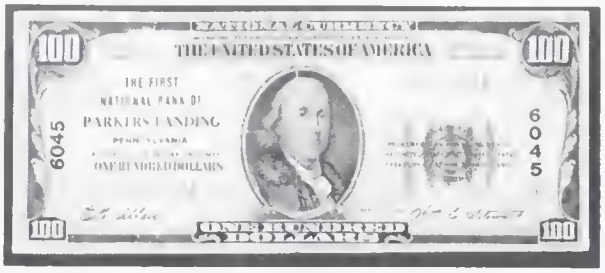


2915 **North Belle Vernon** - $10.00 1902 Fr. 634 **The Peoples NB** Ch. # 11995

A much nicer example with the same desirable triple decker name. Pleasing **Fine**. (400-800)

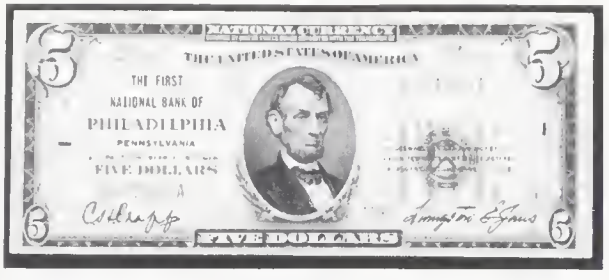
REMINDER —

A 10% BUYER'S FEE WILL BE ADDED TO ALL SUCCESSFUL BIDS.



2916 **Parkers Landing** - $100.00 Ty. 1 **The First NB** Ch. # 6045

High denominations only from this tough Armstrong County bank, with only 36 sheets of Hundreds issued. **Very Fine**, serial number B000003A. (300-500)



2917 **Philadelphia** - $5.00 Ty. 1 **The First NB** Ch. # 1

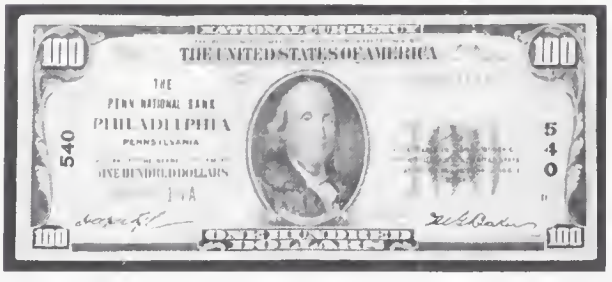
A nicer than average example from the ultimate low charter bank. **Very Fine-Extremely Fine.** (125-175)

2918 **Philadelphia** - $20.00 Ty. 1 **The First NB** Ch. # 1

A second small example from charter number one. **Fine-Very Fine**. (100-125)

2919 **Philadelphia** - $20.00 Ty. 2 **The First NB** Ch. # 1

Lots of number ones on this Type 2 example. Nice **Very Fine**. (125-225)



2920 **Philadelphia** - $100.00 Ty. 1 **The Penn NB** Ch. # 540

A common enough bank in large size but excessively rare in small, no doubt due to the fact that Series 1929 examples were issued for only 10 months from here. The Kelly census lists but two examples, and we are unaware of any Hundreds among them. **About Fine**, rare enough to bring.... (900-1400)

REMEMBER!

PLEASE SIGN YOUR BID SHEET!

2921 **Philadelphia** - $5.00 1902 Fr. 598 **Tradesmens NB & TC** Ch. # 570

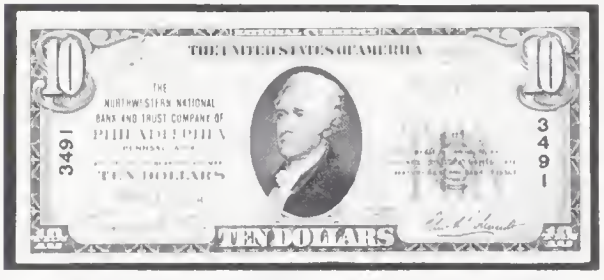
A lovely double serial number example with the trademark green signatures found on notes from here. Vibrant **Choice Crisp Uncirculated** (400-700)

2922 **Philadelphia** - $50.00 Ty. 1 **Tradesmens NB & TC** Ch. # 570

Evenly circulated **Very Fine** high denomination example. (125-225)

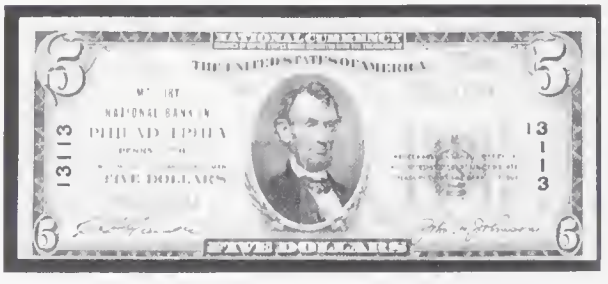
2923 **Philadelphia** - $5.00 1902 Fr. 598 **The Bank of North America** Ch. # (E)602

This was the only bank which was permitted, by an Act of Congress, to retain its original title when it received its national charter, an exception to the law that mandated the use of the word "National" in the bank's title. **Fine**, with some minor age staining. (100-150)



2924 **Philadelphia** - $10.00 Ty. 1 **The Northwestern NB & TC** Ch. # 3491

A much scarcer Philadelphia bank with only eight small (and eight large) notes recorded in the Kelly census. **About Uncirculated**. (150-250)



2925 **Philadelphia** - $5.00 Ty. 1 **Mt. Airy NB** Ch. # 13113

The third title used by this small Philadelphia bank, utilized here for only two years before the bank liquidated in early 1934. The Kelly census lists four such examples, with this the first we've handled. **Fine**. (150-300)

2926 **Philadelphia** - $10.00 Ty. 1, $5.00 Ty. 2 **First NB** Ch. # 1 **F, VG**

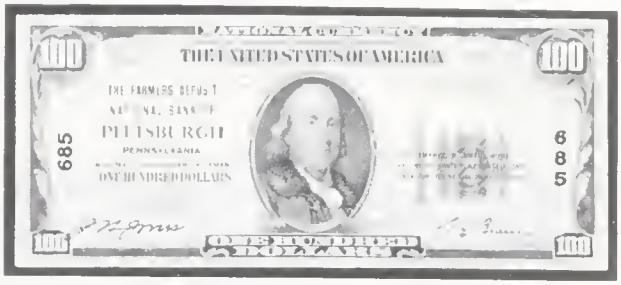
$10.00 Ty. 1 **Second NB** Ch. # 213 **F**

$10.00 Ty. 1 (2) **Philadelphia NB** Ch. # 539 **F-VF, VG**

$10.00 Ty. 2 **Corn Exchange NB & TC** Ch. # 542 **F+**

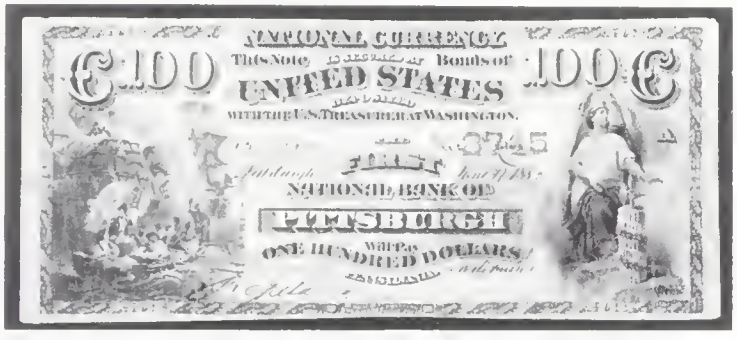
$10.00 Ty. 1 **City NB** Ch. # 13180 **VF**

Total seven pieces. (275-375)



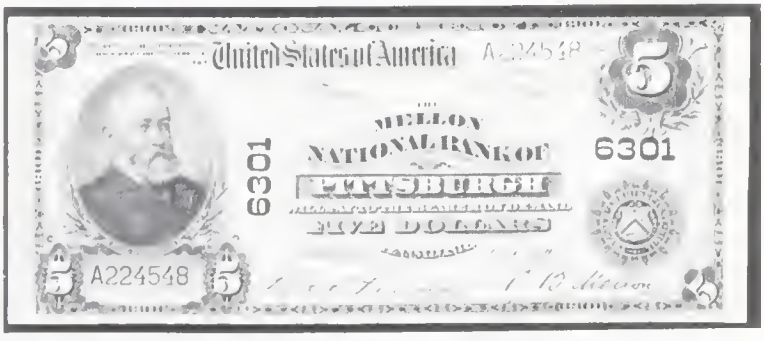
2927 **Pittsburgh** - $100.00 Ty. 1 **The Farmers Deposit NB** Ch. # 685

A high grade high denomination example. **About Uncirculated**. (200-300)



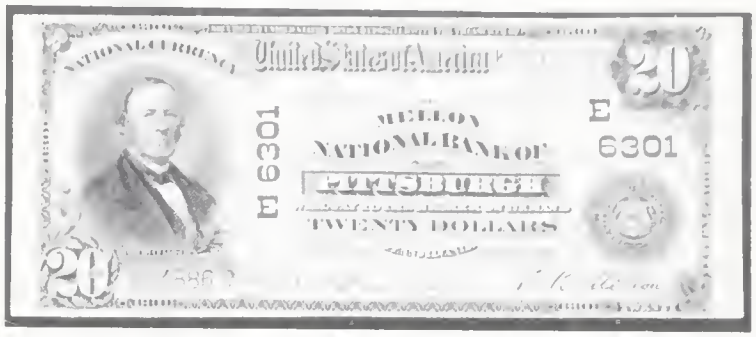
2928 **Pittsburgh** - $100.00 1882 Fr. 519 **The First NB** Ch. # 2745

This charter was used for the recharter of the First NB of Pittsburgh in 1882, when there was some confusion over the status of the early charter banks whose original charters were about to expire. Only four examples are recorded in the Kelly census with this charter, used only until 1902, when the bank reclaimed its original low charter number 48. This $100.00 Brown Back is evenly circulated, and, except for a small repaired split, is defect-free for the grade. **Fine**. (1100-1600)



2929 **Pittsburgh** - $5.00 1902 Fr. 598 **The Mellon NB** Ch. # 6301

A nice example for type, and with the engraved signature of R.B. Mellon as a bonus. **Choice Crisp Uncirculated**, the top margin a bit close. (250-350)



2930 **Pittsburgh** - $20.00 1902 Fr. 650 **The Mellon NB** Ch. # (E)6301

A nicely margined example enhanced by the engraved signature of R.B. Mellon as President. **Choice Crisp Uncirculated** (300-400)

2931 **Pottsville** - $10.00 1902 Fr. 624 **The Miners NB** Ch. # (E)649

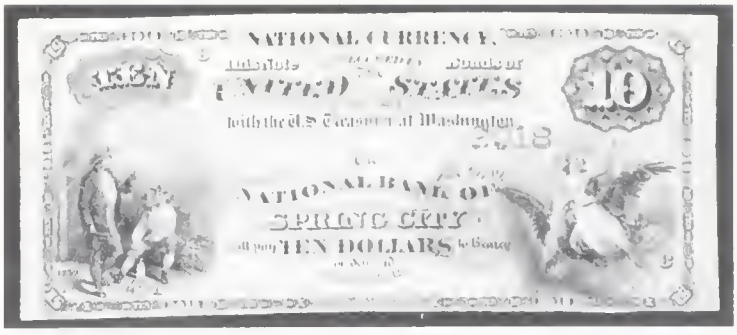
One of the nicest large notes we've seen from this occupationally titled Schuylkill County bank. **Very Fine-Extremely Fine**. (250-450)

2932 **Reynoldsburg** - $20.00 Ty. 1 **The First NB** Ch. # 4908

Lightly circulated **Very Fine-Extremely Fine**. (100-150)

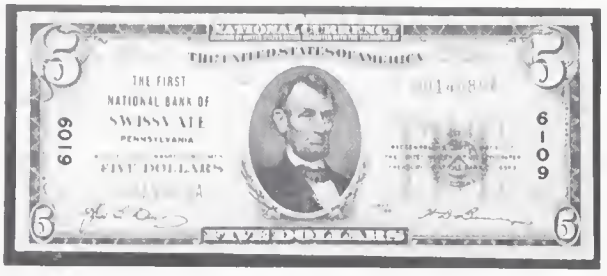
2933 **Shickshinny** - $20.00 Ty. 2 **The First NB** Ch. # 5573

High grade example from the only bank to issue in this Luzerne County community. **Very Fine-Extremely Fine** (150-250)



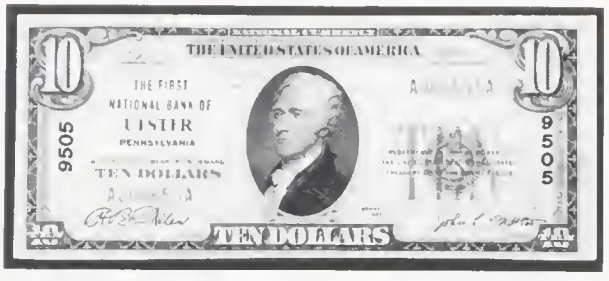
2934 **Spring City** - $10.00 1882 Fr. 485 **The NB of Spring City** Ch. # 2018

The only bank to issue in this Chester County community and very scarce in large size, with only a handful of such notes reported extant. This Brown Back is the earliest note we've seen from here. **Fine**, with one unimportant margin split. (500-900)



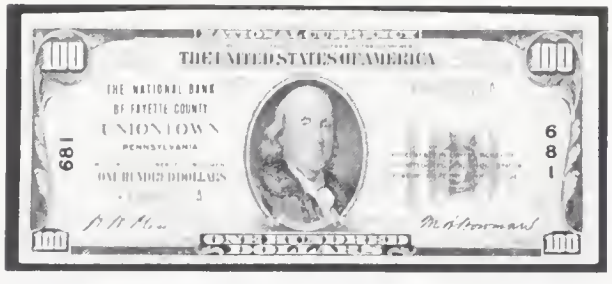
2935 **Swissvale** - $5.00 Ty. 1 **The First NB** Ch. # 6109

Hardly a rare bank, but easily the nicest note we've seen from here. Well centered **Choice About Uncirculated**, really a gem with a very light center bend. (200-300)



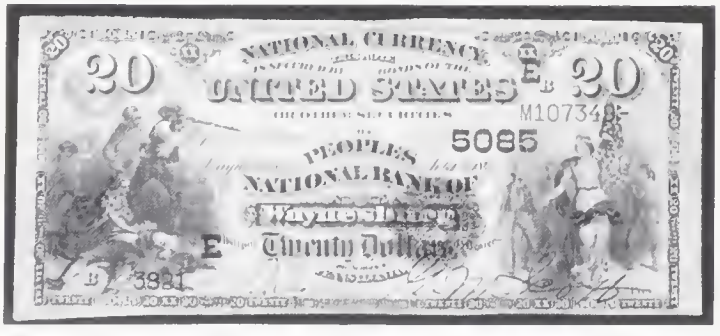
2936 **Ulster** - $10.00 Ty. 1 **The First NB** Ch. # 9505

A very scarce Bedford County example, with the Kelly census listing only four small (and two large) examples from here. This is easily as nice a small note as we've ever seen from here. Choice **About Uncirculated**. (400-700)



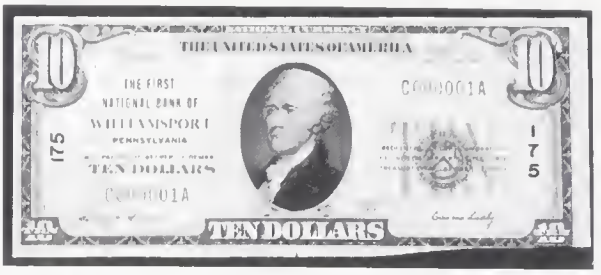
2937 **Uniontown** - $100.00 Ty. 1 **The NB of Fayette County** Ch. # 681

Very Fine high denomination example. (175-225)



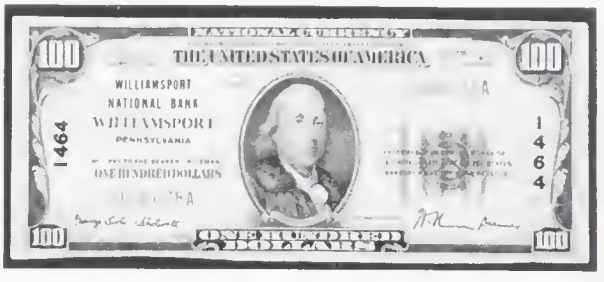
2938 **Waynesburg** - $20.00 1882 Date Back Fr. 553 **The Peoples NB** Ch. # (E)5085

Large notes only from this scarce Greene County bank, with only four such examples listed in the Kelly census. Pen signed **Very Good+**. (300-400)



2939 **Williamsport** - $10.00 Ty. 1 **The First NB** Ch. # 175

Serial number C000001A, a lovely example but for the sharply trimmed in margin that nicks the design at the lower right corner. **Crisp Uncirculated**. (500-700)



2940 **Williamsport** - $100.00 Ty. 1 **Williamsport NB** Ch. # 1464

Evenly circulated **Very Fine** high denomination note. (225-325)

2941 **Better Pennsylvania Small Nationals**

Bangor - $20.00 Ty. 1 **Merchants NB** Ch. # 4513 **EF**, pinhole

Freedom - $20.00 Ty. 1 **Freedom NB** Ch. # 5454 **VF**

Hershey - $10.00 Ty. 2 **Hershey NB** Ch. # 12688 **F-VF**

Lansdale - $20.00 Ty. 1 **First NB** Ch. # 430 **VF**

McKees Rocks - $10.00 Ty. 1 **First NB** Ch. # 5142 **F+**

Total five pieces. (300-400)

2942 **Pennsylvania Small Nationals**

Chester - $10.00 Ty. 1 (2) **First NB** Ch. # 332 **F, VF**

Ebensburg - $10.00 Ty. 1 **First NB** Ch. # 5084 **VG-F**

Hanover - $10.00 Ty. 1 **First NB** Ch. # 187 **VF**

Hazleton - $5.00 Ty. 2 **First NB** Ch. # 3893 **F+**

Huntingdon - $10.00 Ty. 1 **Union NB** Ch. # 4965 **F**

Kingston - $10.00 Ty. 2 **Kingston NB** Ch. # 14023 **F-VF**

Lewistown - $10.00 Ty. 2 **Russell NB** Ch. # 10506 **VF**

Total eight pieces. (325-425)

2943 **Selected Small Pennsylvania Notes**

Milton - $10.00 Ty. 1 **First NB** Ch. # 253 **VF**

Pittston - $5.00 Ty. 2 **First NB** Ch. # 478 **F-VF**

$10.00 Ty. 1 **Liberty NB** Ch. # 11865 **VF**

Pottsville - $10.00 Ty. 1 **Pennsylvania NB & TC** Ch. # 1663 **VG**

Scranton - $10.00 Ty. 1, $10.00 Ty. 2 (3) **First NB** Ch. # 77 **F, EF, F, VG**

Shenandoah - $10.00 Ty. 1 **Citizens NB** Ch. # 9247 **VG-F**

Topton - $10.00 Ty. 1 **NB of Topton** Ch. # 8223 **VF**, rust stains

Uniontown - $10.00 Ty. 1 **Second NB** Ch. # 5034 **VG-F**

Total 11 pieces. (350-450)

2944 **California** - $5.00 1902 Fr. 602 **First NB** Ch. # (E)4622 **G-VG**

Donora - $5.00 Ty. 1, $20.00 Ty. 1 **First NB** Ch. # 5835 **F**, stain, **VG**

Monongahela City - $10.00 Ty. 2 **First NB** Ch. # 5968 **F**

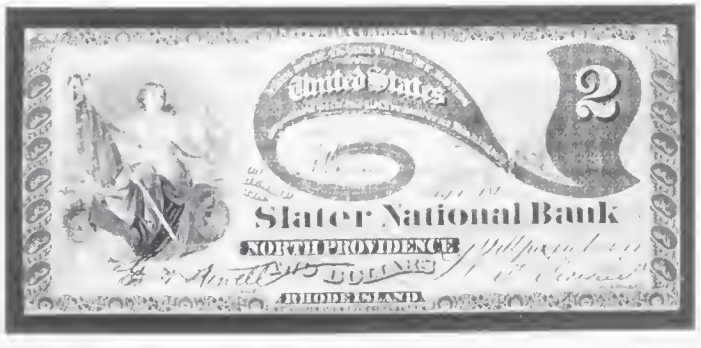
Wilmerding - $20.00 Ty. 1 **First NB** Ch. # 5000 **F+**

Total five pieces. (275-375)

RHODE ISLAND

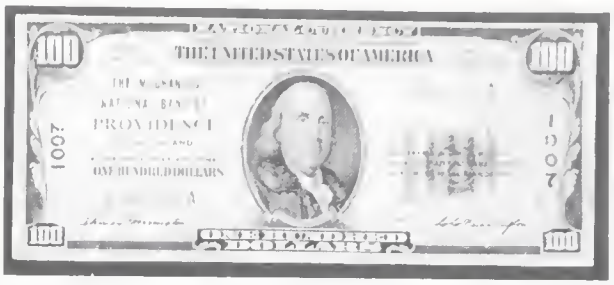
2945 **Newport** - $2.00 Original Fr. 387 **The Newport NB** Ch. # 1492

This premium Lazy Deuce is really a new note with two light folds. The margin is trimmed in a bit on the right in the typical New England manner, but the overall appearance and quality of the note more than make up for this. **Extremely Fine-About Uncirculated.** (2500-3500)



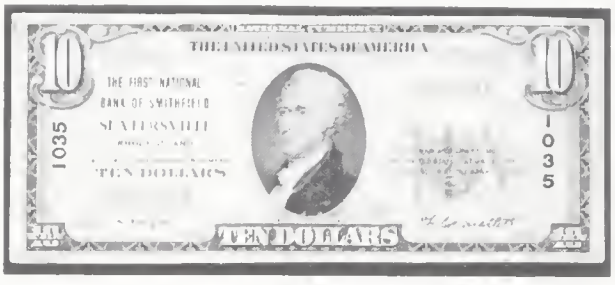
2946 **North Providence** - $2.00 1875 Fr. 391 **The Slater NB** Ch. # 856

A more than acceptable Lazy Deuce, albeit with the typical close New England trim. **Fine-Very Fine.** (800-1200)



2947 **Providence** - $100.00 Ty. 1 **The Mechanics NB** Ch. # 1007

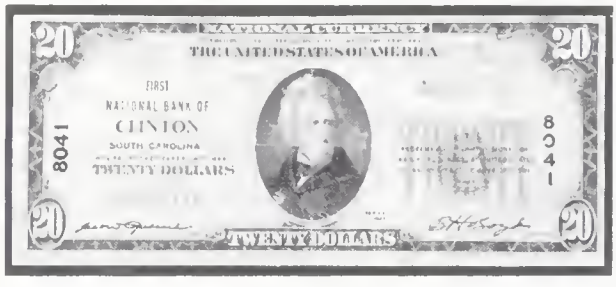
A tougher state for high denominations. **Very Fine**, with a couple of small repairs on the right margin and one small split at the top. (225-325)



2948 **Slatersville** - $10.00 Ty. 1 **The First NB of Smithfield** Ch. # 1035

Despite a long issue, examples from here are few and far between, with this the first we've had in some years. Pleasing **Fine+**. (200-300)

SOUTH CAROLINA

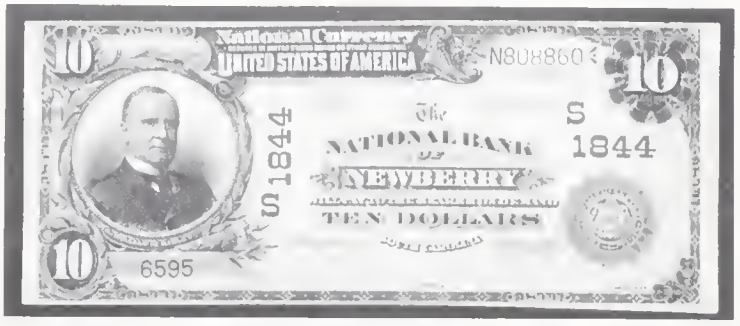


2949 **Clinton** - $20.00 Ty. 1 **First NB** Ch. # 8041

Actually a scarcer bank in small size than large, with a mere six small notes recorded from here. **Fine.** (250-450)

MAIL BIDDERS

Please check your bid sheet carefully to ensure against errors. We can not be responsible for your errors in bidding.



2950 **Newberry** - $10.00 1902 Fr. 627 **The NB of Newberry** Ch. # (S)1844

Large notes only from this bank, which is by no means common, particularly this nice. Bright **Very Fine+++**, with sharp violet signatures, in all, a premium example from this state. (400-800)

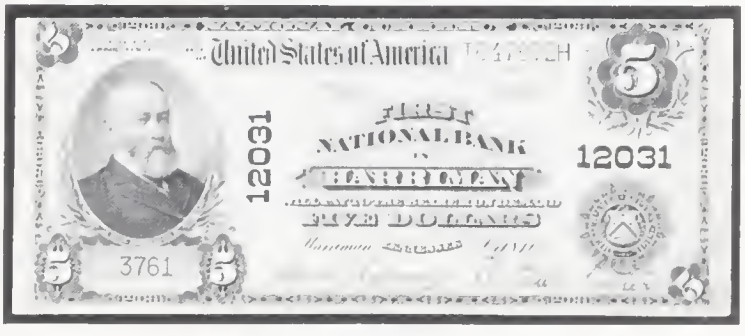
2951 **Orangeburg** - $20.00 Ty. 1 **The Edisto NB** Ch. # 10650

This would be a super high grade South Carolina note but for a rather nasty paper clip stain extending well into the portrait. **About Uncirculated**, with rust stains. (100-150)

2952 **Spartanburg** - $10.00 1882 Fr. 490 **The First NB** Ch. # (S)1848

A tough South Carolina Brown Back but quite worn, with a couple of interior splits and a corner missing. **Good-Very Good**. (250-450)

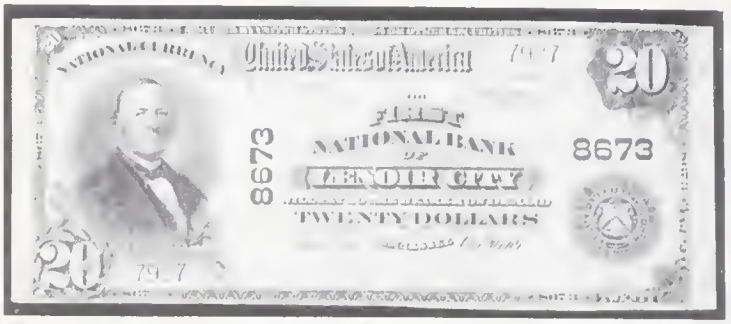
TENNESSEE



2953 **Harriman** - $5.00 1902 Fr. 608 **First NB** Ch. # 12031

This is the nicest large size example we've seen from this scarce bank. Bright **Extremely Fine** with bold signatures, a lovely example from this popular location. (500-800)

MAIL BIDDERS —
Please Remember That Only
Signed Bid Sheets
Will Be Honored.



2954 **Lenoir City** - $20.00 1902 Fr. 652 **The First NB** Ch. # 8673

A very scarce bank with only four appearances of any kind, large or small, at public sale in the past five decades. No problems **Fine**, the signatures faded. (400-800)

2955 **Loudon** - $10.00 1902 Fr. 634 **The First NB** Ch. # 12080

Only two large notes are reported in the Kelly census, no surprise with only $700 in large notes outstanding from here in 1935. This is, unfortunately, a bit low grade, as it has been severed and repaired. Overall, call it a **Very Fine** with the value of a Very Good. (500-800)

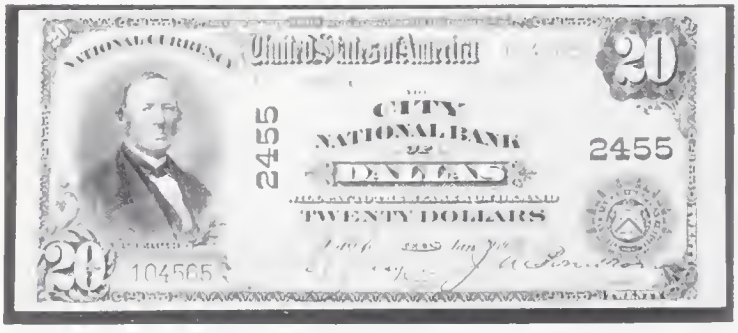
TEXAS

2956 **Bay City** - $10.00 Ty. 1 **The First NB** Ch. # 6062

A tougher Matagorda County bank. **About Fine**. (150-250)

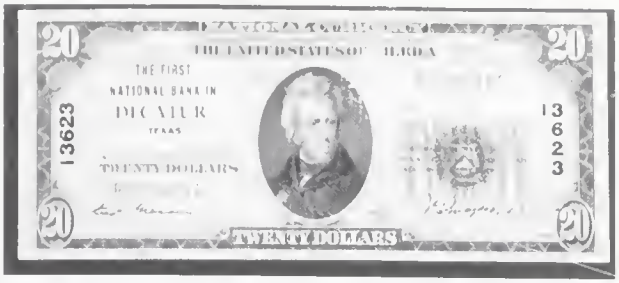
2957 **Corpus Christi** - $10.00 Ty. 1 **State NB** Ch. # 12235

Nice evenly circulated **Fine** example from this difficult to obtain city. (150-200)



2958 **Dallas** - $20.00 1902 Fr. 659 **The City NB** Ch. # 2455

Perfectly centered between four even margins, this is a most uncommon note from a rather common bank. **Gem Crisp Uncirculated**. (400-700)



2959 **Decatur** - $20.00 Ty. 1 **The First NB** Ch. # 13623

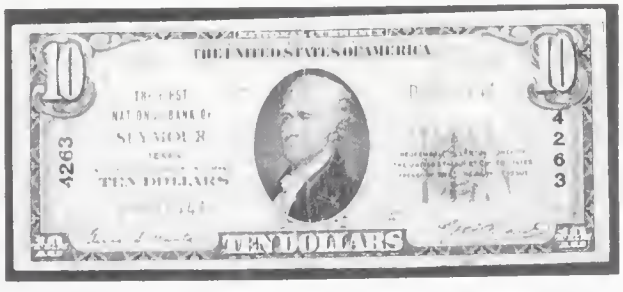
A bright and vibrant serial number 1 example that is one sharp fold from perfection. **Choice About Uncirculated** (1000-1400)

2960 **Hebbronville** - $5.00 Ty. 1 **The First NB** Ch. # 12995

Small notes only from this Valley bank. **About Fine**. (150-250)

2961 **Rising Star** - $10.00 1902 Fr. 625 **The First NB** Ch. # 7906

An exciting new discovery certain to create some excitement amongst the many Texas collectors. This bank was missing from the Everson collection, while the best (and only) large size J.L. Irish could find from here was a severely damaged example. That piece, impaired though it was, realized $1320 in the Irish collection sale, while his two small notes brought just under $2000 each. This note is a pleasing **Fine** example which is certain to delight its fortunate new owner. Expect to see bidding quickly reach or exceed... (2500-3500)

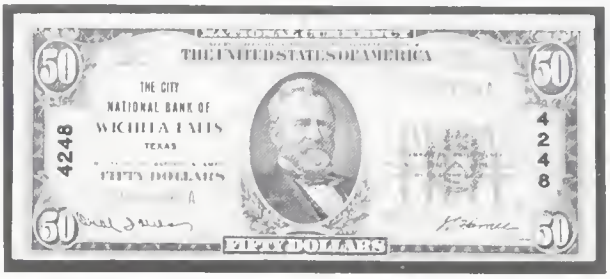


2962 **Seymour** - $10.00 Ty. 1 **The First NB** Ch. # 4263

This Baylor County community had three banks, one of which is unreported and the other two darn scarce. **Fine**, with no problems whatever. (350-550)

DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! - DON'T WAIT!

Currency Auctions of America, Inc. is pleased to announce that our next public auction will take place in May of 2000!



2963 **Wichita Falls** - $50.00 Ty. 1 **The City NB** Ch. # 4248

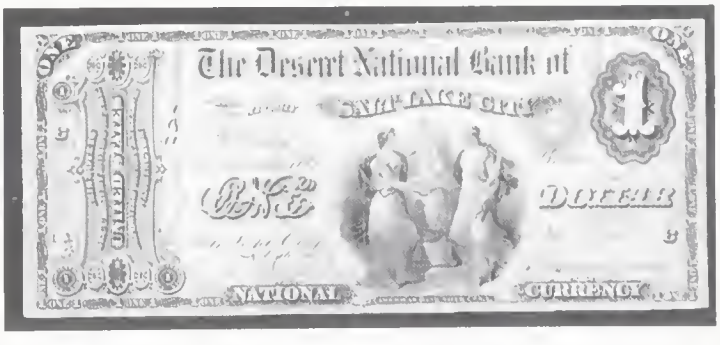
Nice **Very Fine-Extremely Fine** high denomination example. (150-200)

2964 **Wolfe City** - $5.00 Ty. 2 **The Wolfe City NB** Ch. # 13199

A scarce note bearing a nice town name. **Very Good** (300-400)

UTAH TERRITORY

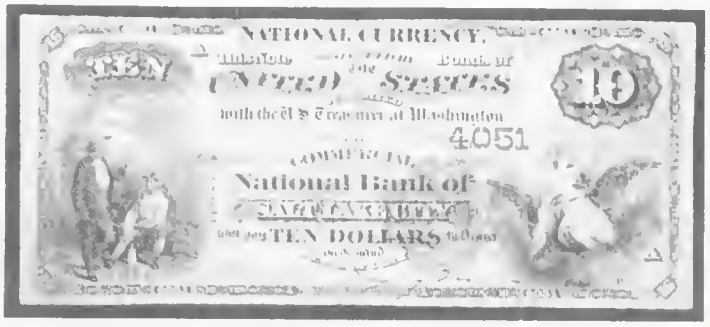
Signed by Brigham Young



2965 **Salt Lake City** - $1.00 Fr. 382 **The Deseret NB** Ch. # 2059

A new note for the Utah Territory census, and one of the highest grade examples from here recorded to date. The note grades a strong **Very Fine**, and bears the boldly autographed signature of Brigham Young as President. Expect this Territorial example to draw substantial attention, likely at the level of... (8000-12000)

UTAH



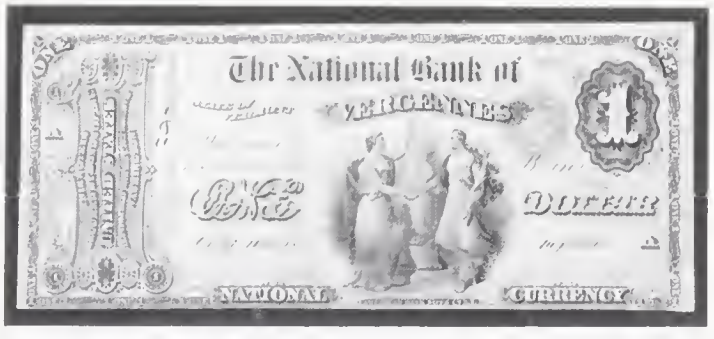
2965.A **Salt Lake City** - $10.00 1882 Fr. 487 **The Commercial NB** Ch. # 4051

This very rare Salt Lake City bank issued Brown Backs and Date Backs only before liquidating in 1909. Only three examples are reported from here in the Kelly census, and we have not recorded any offerings from the bank since 1985. No problems **Very Good** (1200-1800)

VERMONT

2966 **Rutland** - $50.00 Ty. 1 **The Killington NB** Ch. # 2905

Small size high denomination examples from Vermont are few and far between, with this piece the first we've had to offer in quite some time. Nice **Very Fine**. (500-900)



2967 **Vergennes** - $1.00 Original Fr. 380 **The NB of Vergennes** Ch. # 1364

A nice Vermont First Charter with just a touch of aging. **Fine+**. (400-700)

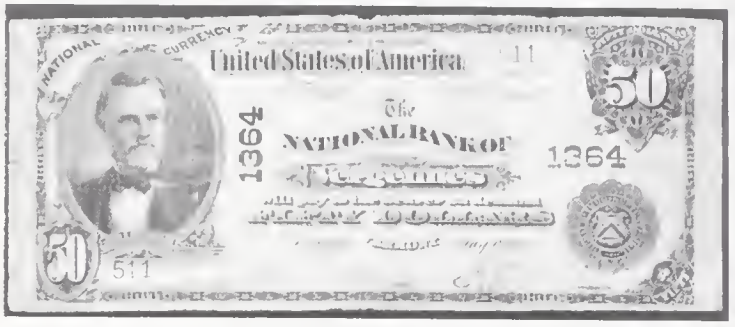
REMEMBER!

PLEASE SIGN YOUR BID SHEET!

WANT TO FAX YOUR BIDS?

Dial 830-693-1283 Please

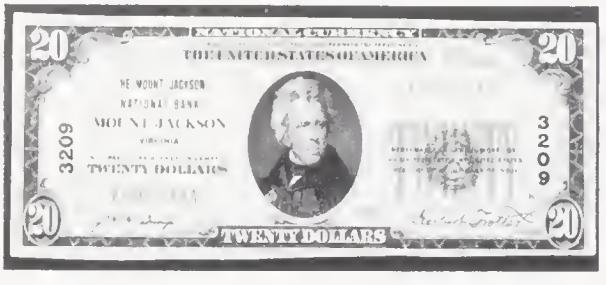
Type Your Bids And Send Early!



2968 **Vergennes** - $50.00 1902 Fr. 675 **The NB of Vergennes** Ch. # 1364

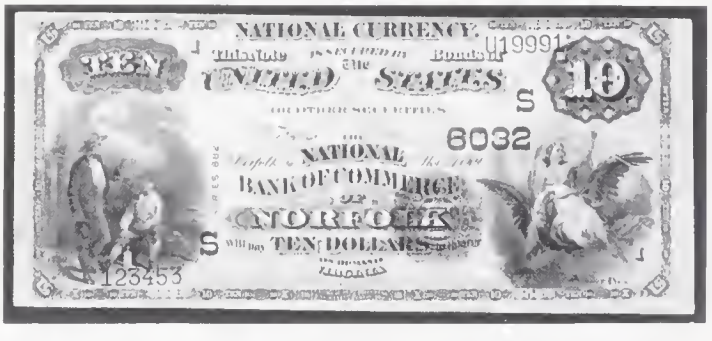
Well circulated and with a small margin split, but excessively rare, as this is only the second large note of this denomination we have ever seen from the state of Vermont. **Very Good**, rare enough to see bidding rise to the range of... (1500-2500)

VIRGINIA



2969 **Mount Jackson** - $20.00 Ty. 1 **The Mount Jackson NB** Ch. # 3209

A high grade small example from this Shenandoah County bank, scarcer than its large brethren from the same institution. **Extremely Fine**, with a staple hole on the left side. (250-450)



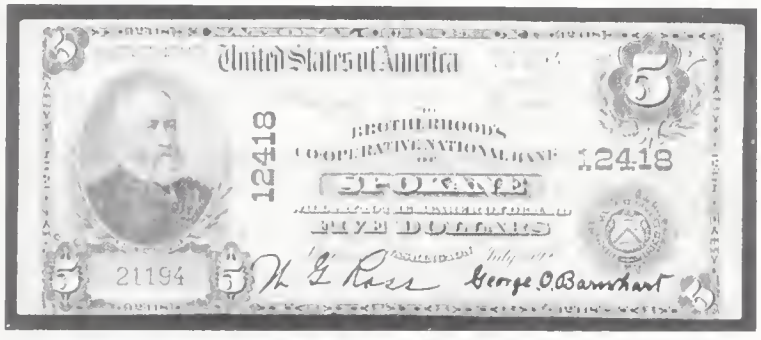
2970 **Norfolk** - $10.00 1882 Value Back Fr. 577 **The NB of Commerce** Ch. # (S)6032

Decent **Fine** example of this scarcer southern type. (250-450)

2971 **Richmond** - $10.00 1902 Date Back Fr. 616 **The First NB** Ch. # (S)1111

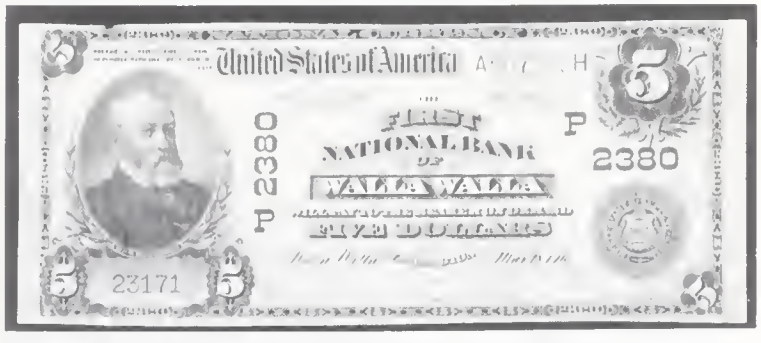
This is by far the nicest note we've ever seen from Virginia's "Four Aces" charter, hardly a surprise considering that it came to our consignor in 1983 from the estate of Amon Carter, Jr. **Choice Crisp Uncirculated**. (400-800)

WASHINGTON



2972 **Spokane** - $5.00 1902 Fr. 609 **The Brotherhood's Co-Operative NB** Ch. # 12418

One of the scarcer union organized banks that proliferated in the 1920s and withered away in the 1930s. This bank lasted only six years before departing in early 1929. **Very Good+**, with jet black signatures. (250-450)



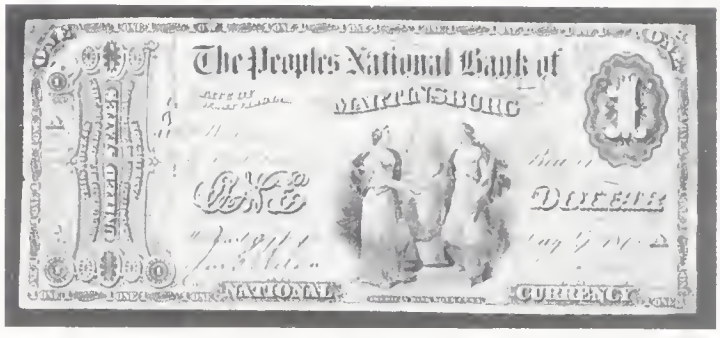
2973 **Walla Walla** - $5.00 1902 Fr. 606 **The First NB** Ch. # (P)2380

Large notes only from this much sought after bank. Most of the few blue seals we've seen from here have been hideously trimmed, but this example is a happy exception. **Fine-Very Fine**. (500-900)

WEST VIRGINIA

2974 **Buckhannon** - $5.00 1882 Date Back Fr. 533 **The Traders NB** Ch. # (S)4760

A very scarce early example from this sought after bank. Sharp **Very Fine**, with distinctive red signatures. (900-1500)

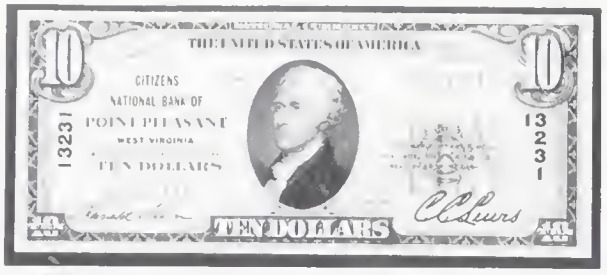


2975 **Martinsburg** - $1.00 Original Fr. 382 **The Peoples NB** Ch. # 2144

An excessively rare bank with a reported population of two, hardly surprising considering the bank liquidated in 1901. More important for collectors seeking to obtain such a note, our records of almost 250,000 offerings covering a 55 year period show exactly one appearance of any kind from here during that period. **Fine-Very Fine**, with some tape repairs to the margins on both sides. (1750-3250)

2976 **Parkersburg** - $10.00 1882 Value Back Fr. 577 **The Citizens NB** Ch. # (S)2649

Evenly circulated West Virginia Value Back, not exactly a common item. **Very Good**. (350-550)



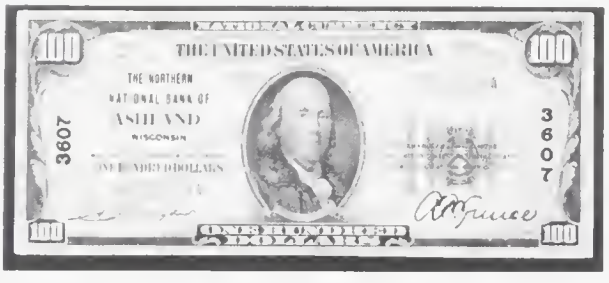
2977 **Point Pleasant** - $10.00 Ty. 1 **Citizens NB** Ch. # 13231

The nicest note we've ever seen from here by a huge margin. **Gem Crisp Uncirculated**. (200-400)

WISCONSIN

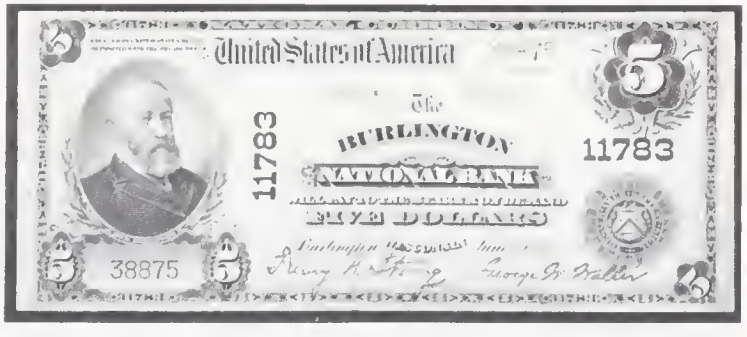
2978 **Antigo** - $10.00 Ty. 1 **The First NB** Ch. # 5143

The scarcer of Antigo's two issuing banks in small size. **Fine-Very Fine**. (125-175)



2979 **Ashland** - $100.00 Ty. 1 **The Northern NB** Ch. # 3607

A very tough bank for Hundreds, with a total issue of only 52 sheets. **Very Fine**, with just a bit of discoloration. (350-550)



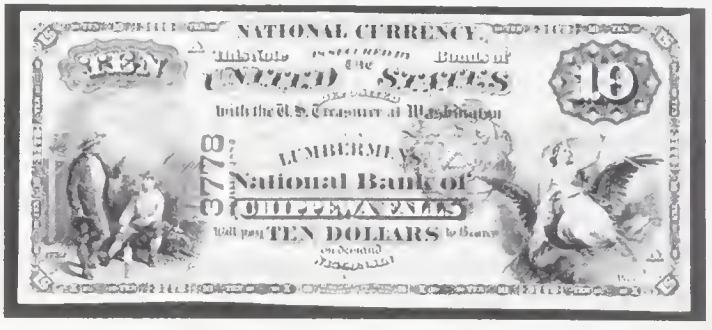
2980 **Burlington** - $5.00 1902 Fr. 607 **The Burlington NB** Ch. # 11783

Small notes from here are quite common, but not so large, where the Kelly census has counted only eight. Nice **Fine+**, with good signatures. (200-400)

REMINDER —
A 10% Buyer's Fee Will Be Added To All Successful Bids.

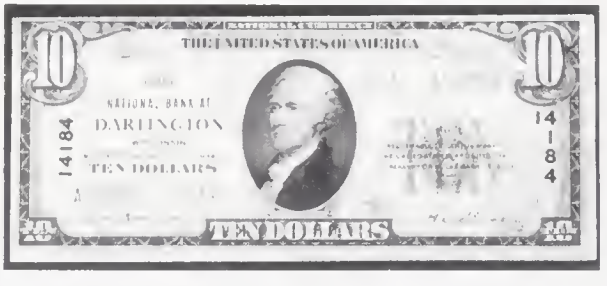
MAIL BIDDERS —
Please Remember
That Only
Signed Bid Sheets
Will Be Honored.

Serial #1 Chippewa Falls Brown Back



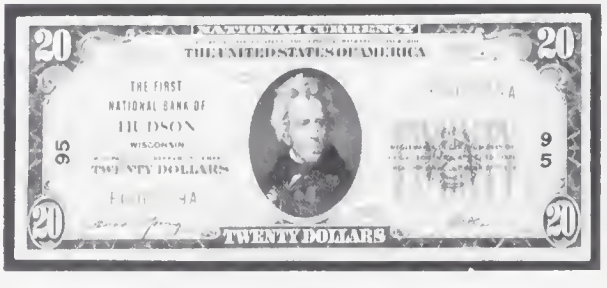
2981 **Chippewa Falls** - $10.00 1882 Fr. 483 **The Lumbermen's NB** Ch. # 3778

A fantastic note of the highest desirability, recently discovered and offered for the first time here to the collecting fraternity. This number 1 "A" position Brown Back is the first note from the first sheet issued from here, and it is a beauty, bearing as it does the first Brown Back layout. Pen signed **Extremely Fine**, with the appearance of a new note until closely examined, a wonderful number 1 Brown Back on a scarce bank fit for the finest of collections. (2500-4500)



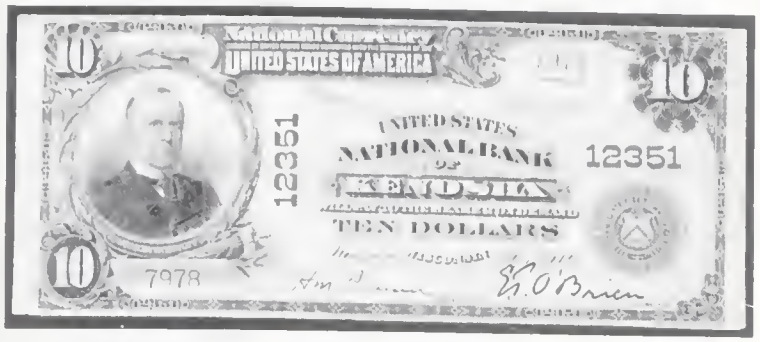
2982 **Darlington** - $10.00 Ty. 2 **First NB** Ch. # 14184

An elusive 14000 charter from this well collected state. **Fine-Very Fine**. (300-600)



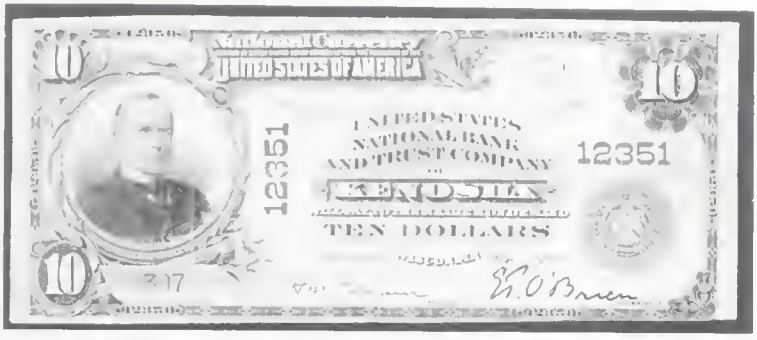
2983 **Hudson** - $20.00 Ty. 1 **The First NB** Ch. # 95

An always in-demand low charter bank. **Very Fine** (250-450)



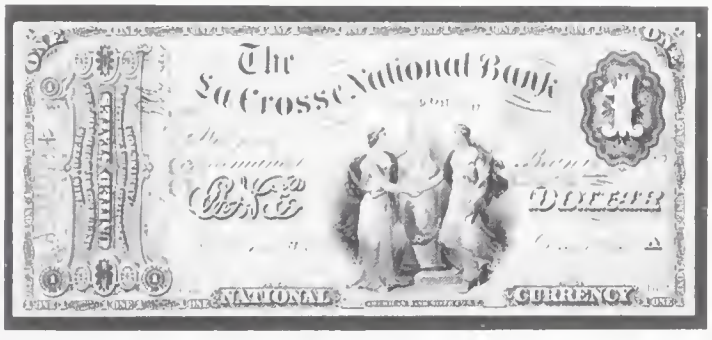
2984 **Kenosha** - $10.00 1902 Fr. 635 **United States NB** Ch. # 12351

A nice example of this Forbidden Title note. **Fine.** (250-450)



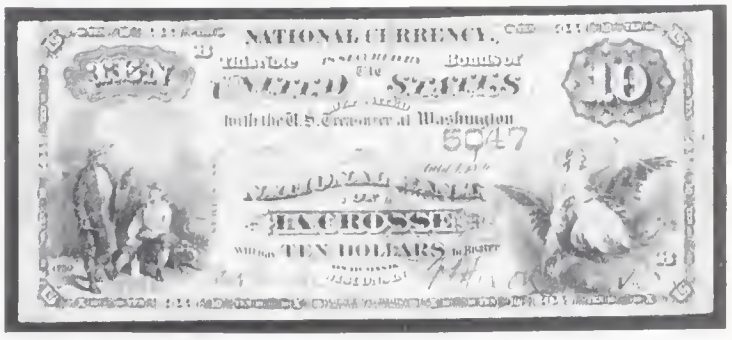
2985 **Kenosha** - $10.00 1902 Fr. 635 **United States NB & TC** Ch. # 12351

A very scarce title in large size, as this was used for only the last 10 months of the large size issue. Nice **Fine**. (400-700)



2986 **La Crosse** - $1.00 1875 Fr. 384 **The La Crosse NB** Ch. # 2344

A nicely margined example of this classic board note. **Very Fine+**. (350-550)

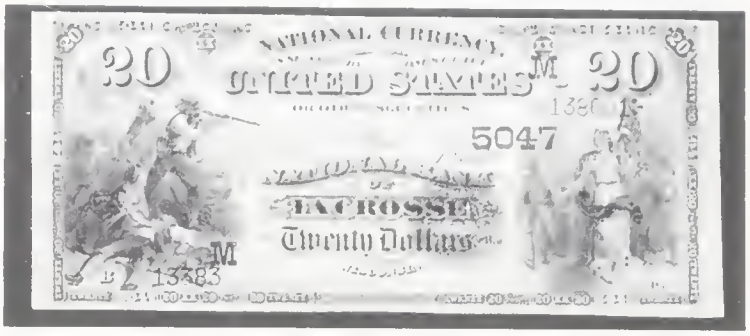


2987 **La Crosse** - $10.00 1882 Fr. 487 **The NB of La Crosse** Ch # 5047

A decent pen signed La Crosse Brown Back. **About Fine**, with good color and body for the grade. (250-450)

2988 **La Crosse** - $10.00 1882 Date Back Fr. 542 **The NB of La Crosse** Ch. # (M)5047

Evenly circulated $10.00 Date Back, **About Fine**, with a couple of age spots. (225-375)



2989 **La Crosse** - $20.00 1882 Date Back Fr. 552 **The NB of La Crosse** Ch. # (M)5047

A more than decent $20.00 Date Back, a scarcer type and denomination from this state. **Fine+**. (300-500)

2990 **La Crosse** - $10.00, $20.00 1902 Fr. 632, 658 **The NB of La Crosse** Ch. # 5047 **F, VF**

$10.00 Ty. 1, $20.00 Ty. 1 **NB of La Crosse** Ch. # 5047 **F, F-VF**

Total four pieces, (250-350)

2991 **La Crosse** - $10.00 1902 Red Seal Fr. 613 **The Batavian NB** Ch. # (M)7347

A well circulated but very scarce Red Seal. **Very Good**, with clear signatures. (350-650)

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that our next public auction

will take place

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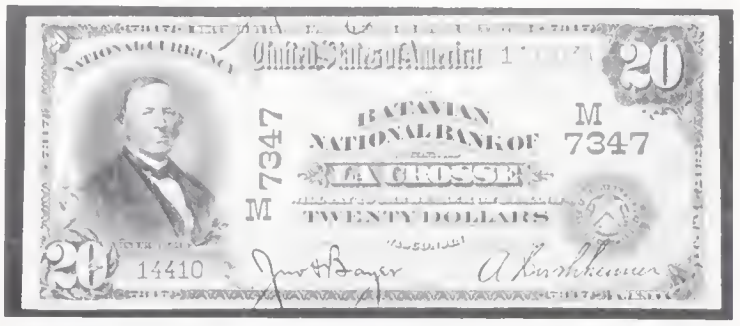


2992 **La Crosse** - $20.00 1902 Date Back Fr. 642 **The Batavian NB** Ch. # (M)7347

An attractive $20.00 Date Back. Bright **Very Fine**, with strong signatures. (150-250)

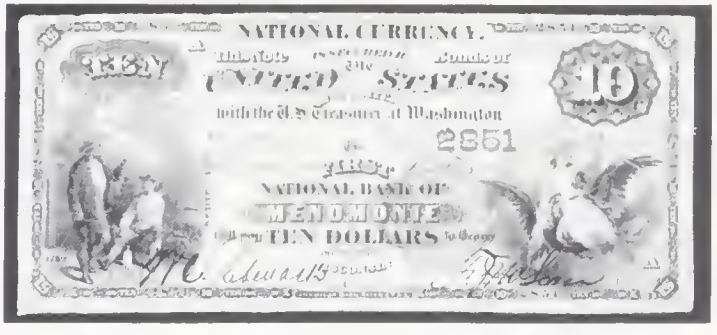
2993 **La Crosse** - $10.00 1902 Date Back Fr. 616, $10.00 1902 Fr. 624 **The Batavian NB** Ch. # (M)7347 **Fine+, Fine**

$20.00 Ty. 1 **The Batavian NB** Ch. # 7347 **EF**

Total three pieces. (300-400)

2994 **Ladysmith** - $5.00 Ty. 1 **The Pioneer NB** Ch. # 11826

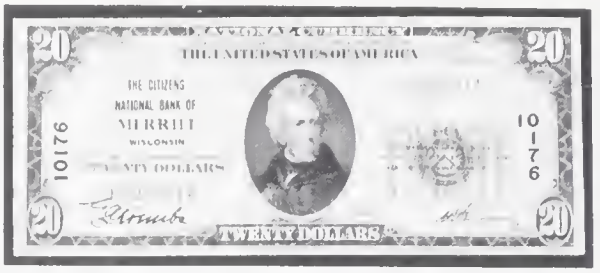
A tougher note from the only one of Ladysmith's issuing banks to issue Series 1929 examples. **Very Fine**. (350-550)



2995 **Menomonie** - $10.00 1882 Fr. 479 **The First NB** Ch. # 2851

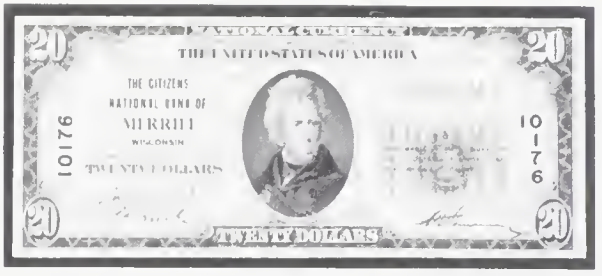
A nice Brown Back which is one of the very few early notes we've ever seen from this Wisconsin bank. Brightly colored **Fine+++**, with strong pen signatures and the appearance of a considerably higher grade example. (500-800)

DUPLICATES? CONSIGN THEM TO OUR MAY 2000 SALE! DON'T WAIT!



2996 **Merrill** - $20.00 Ty. 1 **The Citizens NB** Ch. # 10176

A bright serial number 1 example. **Choice Crisp Uncirculated** (900-1400)

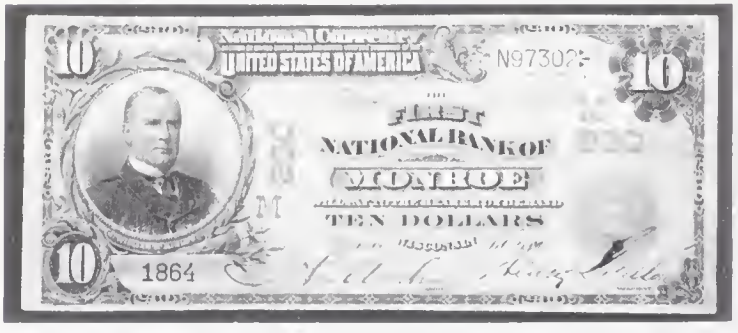


2997 **Merrill** - $20.00 Ty. 1 **The Citizens NB** Ch. # 10176

Well centered **Gem Crisp Uncirculated**. (150-250)

2998 **Milwankee** - $10.00 1902 Fr. 632 **The NB of Commerce** Ch. # 6853

This beautiful note is gem but for centering. **Choice Crisp Uncirculated** (300-400)

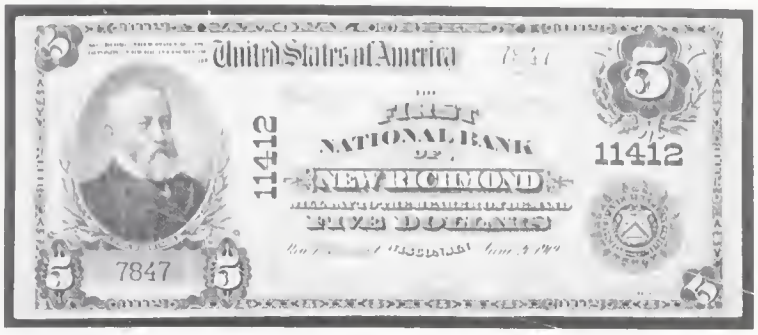


2999 **Monroe** - $10.00 1902 Red Seal Fr. 613 **The First NB** Ch. # (M)230

First Red Seal we've had to offer from this one bank location. Pen signed **Fine**. (750-1250)

3000 **Monroe** - $10.00 1902 Fr. 624 **The First NB** Ch. # (M)230

Nice pen signed **Fine**. (250-350)

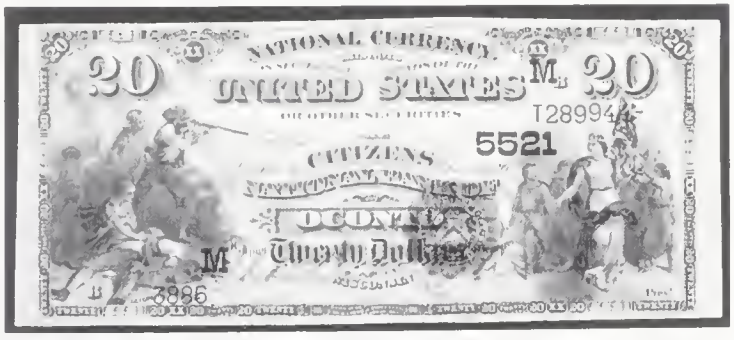


3001 **New Richmond** - $5.00 1902 Fr. 606 **The First NB** Ch. # 11412

A scarcer note from the only bank to issue in this St. Croix County location. Only six large notes from here are listed in the Kelly census. **Fine+**. (400-800)

3002 **Niagara** - $5.00 Ty. 1 **The First NB** Ch. # 11051

A very rare bank which has had but four appearances at public sale over the past fifty years. **Fine-Very Fine**, but the black overprint has been "enhanced" in pen. Considering the note's rarity, it is likely worth... (250-450)



3003 **Oconto** - $20.00 1882 Date Back Fr. 555 **The Citizens NB** Ch. # (M)5521

A very high grade early Oconto example. **Extremely Fine**. (500-900)

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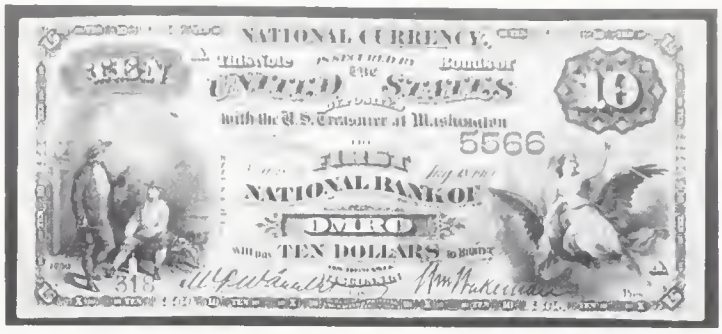
Omro Brown Back - One of Three Known

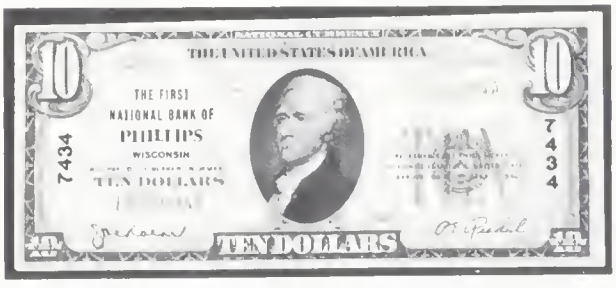


3004 **Omro** - $10.00 1882 Fr. 490 **The First NB** Ch. # 5566

A wonder note in all respects from a bank which issued Brown Backs only during its short eight year existence between mid-1900 and early 1909. Only three examples from this one bank community are known, with two of the three having been ensconced in major Wisconsin holdings for the better part of two generations. Our records, in fact, show no offerings of any note from this bank at public sale for the 50 years prior to the discovery of this example. Bright **Very Fine**, with bold color, signatures and appearance, a great item certain to attract considerable interest amongst this state's many serious collectors. (4000-7000)

3005 **Park Falls** - $5.00 Ty. 1 **The First NB** Ch. # 10489

A better note from the only bank to issue in this Price County hamlet. **Fine-Very Fine**. (250-350)

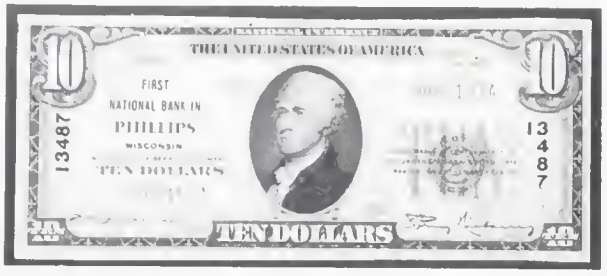


3006 **Phillips** - $10.00 Ty. 1 **The First NB** Ch. # 7434

There are three light bends that barely break the plane of the paper, but otherwise this scarce note is a perfect gem. **Choice Crisp Uncirculated**. (400-600)

3007 **Phillips** - $5.00 Ty. 1 **First NB** Ch. # 13487

We have two high grade examples from Phillips' other issuing bank. This piece grades a nice **Extremely Fine** (250-450)



3008 **Phillips** - $10.00 Ty. 1 **First NB** Ch. # 13487

Nice **Extremely Fine** as well. (250-450)

3009 **Richland Center** - $10.00 1902 Fr. 625 **The First NB** Ch. # (M)7901

Well circulated **Very Good**, but scarce, as this bank issued large notes only. (300-400)

3010 **Ripon** - $10.00 1902 Fr. 627 **The American NB** Ch. # 4305

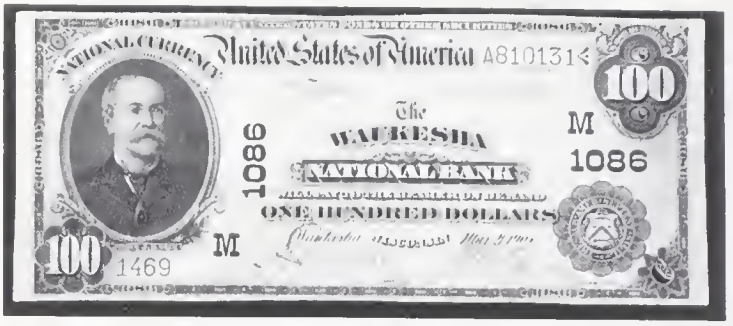
Second and considerably scarcer title used here. Bright **Very Fine**, with blue signatures. (350-550)

3011 **Shullsburg** - $10.00 Ty. 1 **The First NB** Ch. # 4055

Evenly circulated **Fine**, a tougher note. (200-300)

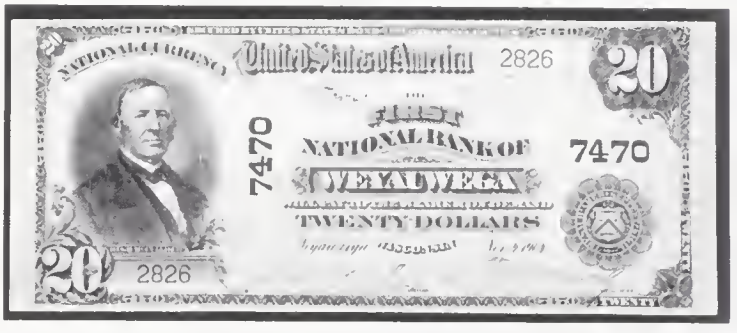
3012 **Viroqua** - $10.00 Ty. 1 **The First NB** Ch. # 8529

Nice **Very Fine**, with a small corner tip off, barely nicking the design. (150-250)



3013 **Waukesha** - $100.00 1902 Date Back Fr. 689 **The Waukesha NB** Ch. # (M)1086

A nice high grade example of this better type. Pleasing **Very Fine**, with good signatures and great color. There is a small portion of a bank stamp on the back which detracts not a whit from this most attractive example. (600-1000)



3014 **Weyauwega** - $20.00 1902 Fr. 650 **The First NB** Ch. # 7470

A high grade example from this most elusive location. This piece is just as nice as the note from here which brought $935.00 in our September 1999 sale. Pleasing **Very Fine+**. (750-1150)

3015 **Burlington** - $10.00 Ty. 2 **Burlington NB** Ch. # 11783 **EF**

De Pere - $20.00 Ty. 1 **NB of De Pere** Ch. # 6469 **VG**

Fond du Lac - $10.00 1902 Fr. 634 **Commercial NB** Ch. # 6015 **VF-EF**

Milwaukee - $10.00 1902 Fr. 635 **First Wisconsin NB** Ch. # (M)64 **EF**

Waukesha - $10.00 Ty. 1, $20.00 Ty. 1 **Waukesha NB** Ch. # 1086 **VF, VF-EF**

Waupaca - $10.00 Ty. 1 **Old NB** Ch. # 4424 **VF+**

Total seven pieces, a much above average grouping. (450-750)

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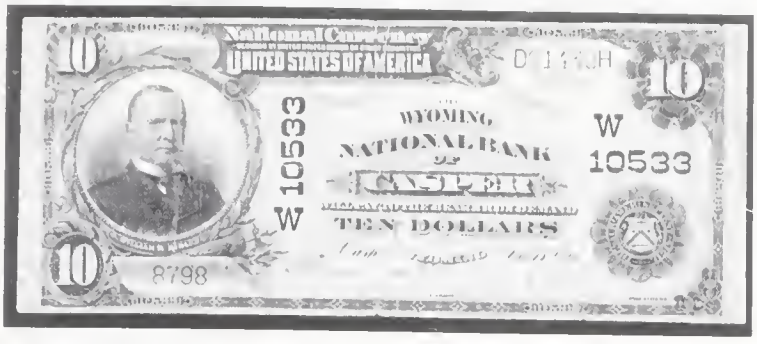
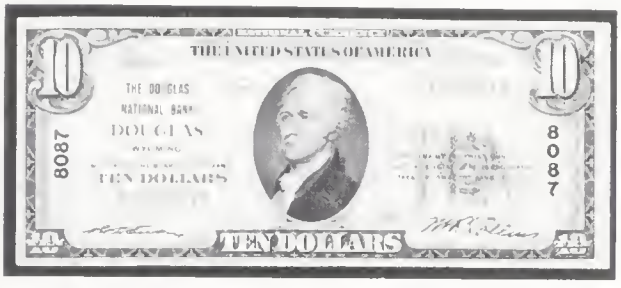
WYOMING



3016 **Casper** - $10.00 1902 Fr. 631 **The Wyoming NB** Ch. # (W)10533

Scarce, as are all large examples from this underrated state. **Very Good+**. (400-700)



3017 **Douglas** - $10.00 Ty. 1 **The Douglas NB** Ch. # 8087

A much nicer grade note than is usually available from here. **Very Fine+**. (500-800)

3018 **Evanston** - $10.00 Ty. 1 **The First NB** Ch. # 8534

Well circulated **Very Good**, with a small penciled number on the face and a small mark from an erasure. For all that, the note is otherwise solid for the grade. (225-375)

MIXED STATES NOTES

3019 **Low Charter Number Small Notes**

Fort Wayne, IN - $5.00 Ty. 1 **First NB** Ch. # 11 **AU**

Portsmouth, NH - $20.00 Ty. 2 **First NB** Ch. # 19 **VF+**

New York, NY - $10.00 Ty. 2 **First NB** Ch. # 29 **EF**

Canton, OH - $10.00 Ty. 1 **First NB** Ch. # 76 **VF**

Youngstown, OH - $20.00 Ty. 1 **First NB** Ch. # 3 **VF**

Scranton, PA - $10.00 Ty. 2, $20.00 Ty. 2 **First NB** Ch. # 77 **F, VF**

Milwaukee, WI - $10.00 Ty. 1 **First Wisconsin NB** Ch. # 64 **AU**

Total eight pieces. (275-325)

3020 **Selected Midwestern Nationals**

Clinton, IA - $5.00 Ty. 1 **City NB** Ch. # 2469 **F**

Des Moines, IA - $10.00 Ty. 1 **Iowa-Des Moines NB & TC** Ch. # 2307 **F**, tear

Crystal Falls, MI - $10.00 Ty. 1 **Crystal Falls NB** Ch. # 11547 **F**, split

Detroit, MI - $20.00 Ty. 1 **First NB** Ch. # 10527 **VG**, soil

Norway, MI - $10.00 Ty. 1 **First NB** Ch. # 6863 **VF+**

Minneapolis, MN - $20.00 Ty. 1 **First NB** Ch. # 710 **F**

Friend, NE - $20.00 Ty. 1 **First NB** Ch. # 2980 **F**

Lincoln, NE - $20.00 Ty. 1 **First NB** Ch. # 1798 **VG-F**

Defiance, OH - $10.00 Ty. 1 **First NB** Ch. # 4661 **F**

Urbana, OH - $5.00 Ty. 1 **Champaign NB** Ch. # 916 **F**

Total 10 pieces. (450-450)

3021 **San Francisco, CA** - $50.00 Ty. 1 **Bank of America NT & SA** Ch. # 13044 **F+**

Indianapolis, IN - $5.00 1902 Dates Fr. 594 **National City Bank** Ch. # (M)10121 **VG-F**

New York, NY - $5.00 Ty. 1, $10.00 Ty. 1 **Chase NB** Ch. # 2370 **EF, F+**

Springville, NY - $5.00 Ty. 2 **Citizens NB** Ch. # 6330 **F-VF**

Avoca, PA - $10.00 Ty. 2 **First NB** Ch. # 8494 **F-VF**, margin split

Chattanooga, TN - $10.00 Ty. 1 **Hamilton NB** Ch. # 7848 **F**

Milwaukee, WI- $5.00 Ty. 1 **Marine National Exchange Bank** Ch. # 5458 **VG**

Total eight pieces. (225-275)

3022 **Hartford, CT** - $10.00 Ty. 1 (2) **First NB** Ch. # 121 **F-VF, F**

$10.00 Ty. 1 (2) **Hartford NB & TC** Ch. # 1338 **EF, F**

$10.00 Ty. 1 **Capitol NB & TC** Ch. # 13038 **F-VF**, split

New Milford, CT - $10.00 Ty. 1 **First NB** Ch. # 1193 **F**

Leominster, MA - $5.00 Ty. 1 **First NB** Ch. # 10059 **F-VF**

Springfield, MA - $10.00 Ty. 1, $10.00 Ty. 2, $20.00 Ty. 2 **Springfield NB** Ch. # 4907 **F, VG-F, F**

Uxbridge, MA - $10.00 Ty. 1 **Blackstone NB** Ch. # 1022 **F**

Total 11 pieces. (325-425)

3023 **San Francisco, CA** - $20.00 Ty. 1 **Bank of Italy NT & SA** Ch. # 13044 **VG-F**

Washington, DC - $10.00 Ty. 1 **Riggs NB** Ch. # 5046 **VG**

New Orleans, LA - $20.00 Ty. 1 **Whitney NB** Ch. # 3069 **VG**

Passaic, NJ - $10.00 Ty. 1 **Passaic NB & TC** Ch. # 12205 **F**

Paterson, NJ - $10.00 Ty. 1 **First NB** Ch. # 329 **F**

Trenton, NJ - $5.00 Ty. 1 **First-Mechanics NB** Ch. # 1327 **F+**

Salt Lake City, UT - $20.00 Ty. 1 **Continental NB & TC** Ch. # 9403 **F**, rust stains, holes

Alexandria, VA - $20.00 Ty. 1 **Citizens NB** Ch. # 1716 **VG**

Total eight pieces. (200-250)

3024 **Cincinnati, OH** - $5.00 1902 Dates Fr. 590 **First NB** Ch. # (M)20 **VG-F**

Pittsburgh, PA - $20.00 1902 Fr. 642 **First NB** Ch. # (E)48 **F**, overprint faded

Towanda, PA - $5.00 1902 Fr. 598 **First NB** Ch. # 39 **VG**

Wilkes Barre, PA - $10.00 1902 Fr. 624 **First NB** Ch. # 30 **VF-EF**

Total four pieces. (200-250)

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Order of Sale

FIRST SESSION
LOTS 1-1464
Friday Evening, January 7, 2000
Omni Rosen Hotel
Orlando, Florida
Promptly at 5:30 PM

Continental and Colonial Notes 1-20
Fractional Currency Presentation Book 20A
Fractional Currency 21-390
Mixed Fractional Lots 391-435
Postage Stamp Envelopes 436-437
Encased Postage 438-474
Miscellaneous 475-485
Military Payment Certificates Allied Military Currency 486
Canadian Currency 487-526
Confederate Currency 527-536
Obsolete Currency
- Alabama 537-542
- Arkansas 543
- Connecticut 544-551
- Delaware 552-553
- District of Columbia 554
- Florida 555-558
- Georgia 559-565
- Illinois 566
- Iowa 567-572
- Kansas 572A-573
- Louisiana 574-585
- Maine 586
- Maryland 587-590
- Massachusetts 591-597
- Michigan 598-602
- Minnesota 603
- Mississippi 604-607
- Missouri 608
- New Jersey 609-613
- New York 614-633
- North Carolina 634-636
- Ohio 637-639
- Oregon 640-643
- Pennsylvania 644-652
- Tennessee 653-655
- Texas 656-660
- Vermont 661-668
- Virginia 669-677
- Washington 678
- Wisconsin 679-680
- Mixed States Obsoletes 681-684

Depression Scrip 685
Error Notes 686-1050
Small Size Type Notes 1051-1464

SECOND SESSION
LOTS 1465-3024
Saturday Evening, January 8, 2000
Omni Rosen Hotel
Orlando, Florida
Promptly at 5:00 PM

Large Size Type Notes
- Demand Notes 1465-1468
- Legal Tender Notes 1469-1720
- Compound Interest Treasury Notes 1721-1723B
- Interest Bearing Notes 1723C-1723I
- Refunding Certificates 1724-1728
- Silver Certificates 1729-1975
- Treasury Notes 1976-2009
- Federal Reserve Bank Notes 2010-2110
- Federal Reserve Notes 2111-2205
- Gold Certificates 2206-2315
- Miscellaneous Large Size Type Notes 2316-2351

National Bank Notes
- Alabama 2352-2355
- Arkansas 2356-2358
- California 2359-2478
- Colorado 2479-2487
- Connecticut 2488-2501
- Delaware 2502-2504
- District of Columbia 2505-2508
- Florida 2509-2511
- Georgia 2512-2513
- Idaho 2514-2515
- Illinois 2516-2601
- Indiana 2602-2607
- Iowa 2608-2620
- Kansas 2621-2626
- Kentucky 2627-2630
- Louisiana 2631-2632
- Maine 2633
- Maryland 2634-2639
- Massachusetts 2640-2654
- Michigan 2655-2664
- Minnesota 2665-2675
- Mississippi 2676
- Missouri 2677-2680
- Montana 2681
- Nebraska 2682-2685
- New Hampshire 2686
- New Jersey 2687-2727
- New Mexico 2728
- New York 2729-2854
- North Carolina 2855
- North Dakota 2856-2860
- Ohio 2860A-2872
- Oklahoma 2873-2880
- Oregon 2881-2884
- Pennsylvania 2885-2944
- Rhode Island 2945-2948
- South Carolina 2949-2952
- Tennessee 2953-2955
- Texas 2956-2964
- Utah Territory 2965
- Utah 2965A
- Vermont 2966-2968
- Virginia 2969-2971
- Washington 2972-2973
- West Virginia 2974-2977
- Wisconsin 2978-3015
- Wyoming 3016-3018
- Mixed States Nationals 3019-3024

NOTES

UNITED STATES
United States
2
TREASURY NOTE
United States
Will Pay
FIVE
the Bearer
DOLLARS
K3841782
WASHINGTON
LEGAL TENDER FOR FIVE DOLLARS
H4265161
10
TEN
50
TREASURY NOTE
United States
Y585563
50
Will Pay the Bearer
FIFTY DOLLARS
WASHINGTON
20
Will pay
Twenty Dollars
TREASURY NOTE
UNITED STATES
Will Pay to Bearer
ONE
HUNDRED DOLLARS
WASHINGTON
100
100